

**READING GOSPEL HALL TRUST**  
**Report of the Trustees and**  
**Audited Financial Statements**  
**Year Ended 5<sup>th</sup> April 2024**

READING GOSPEL HALL TRUST  
YEAR ENDED 5<sup>TH</sup> APRIL 2024

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READING GOSPEL HALL TRUST  
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2024

These are as below:-

<u>Charity name</u>	Reading Gospel Hall Trust
<u>Registered charity number</u>	1159954
<u>Trustees</u>	Richard James Hearn Roger David Humphreys Andrew Keith Parsons (Chair) resigned 20.11.2023 Howard Tennent Charles Andrew White Evan Lindsell (Chair) appointed 20.11.2023
<u>Treasurer</u>	Charles Andrew White
<u>Principal address</u>	C/O Charles Andrew White, 62 Wokingham Road, Crowthorne, Bracknell, Berkshire, RG45 7QA.
<u>Accountant</u>	Keith F. Pavey, Broadoak Accounting Services, 6 The Oaks, Wembdon Rise, Bridgwater, Somerset, TA6 7QL.
<u>Auditor</u>	Penelope Bowden ACA, BA Hons, Riverside Accountancy, Second Floor, 26 St. Georges Quay, Lancaster, Lancashire, LA1 1RD.
<u>Bankers</u>	Lloyds Bank, Broad Street, Reading, Berkshire, RG1 2BT.

**READING GOSPEL HALL TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2024**

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5<sup>th</sup> April 2024. The Financial Statements have been prepared in accordance with the accounting policies set out on pages 13 - 14 and comply with the Trust Deed and applicable law.

**Structure, Governance and Management**

**Governing Document**

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

Reading Gospel Hall Trust is constituted by a Deed of Trust dated 10<sup>th</sup> February 1980, subsequent amending Deeds, and most recently by a Deed of Variation dated 28<sup>th</sup> February 2014. The Trust was registered with the Charity Commission for England and Wales on 15<sup>th</sup> January 2015 under Charity Registration Number: 1159954.

**Recruitment and Appointment of New Trustees**

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust operates three Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

**Wider Network**

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity. This includes those of the Sarum Hill Gospel Hall Trust, which also operates Gospel Halls in Reading, with which it shares members of its congregation.

**Risk Management**

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

**Objectives and activities**

**Objectives and aims**

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

**Public benefit**

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.



**READING GOSPEL HALL TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2024 (CONTINUED)**

**Main Activities and achievements**

The Trust provides 3 Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - [www.plymouthbrethrenchristianchurch.org](http://www.plymouthbrethrenchristianchurch.org) and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to maintain the Gospel Halls for the continuing use of the congregation and visitors. It has also encouraged works by the congregation, as described below. It has also donated funds to Sarum Hill Gospel Hall Trust in the year, enabling that Charity to purchase two properties costing together £1,442,568 for further intended Gospel Halls. It has also contributed to the running costs and other costs of halls owned by that Charity, which has parallel objectives.

**Meetings**

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 36 and 675 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the main hall and visitors are free to help themselves.

**Spreading the Gospel message and the life of a Christian**

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation normally participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings have taken place weekly, with several preachings during the week.

In addition food packs to a value of £2,570 have been made available to organisations to assist the homeless and poor. Congregation members have also assisted a separate charity, the Rapid Relief Team, which included support to the Ukraine; providing meals and food boxes to local organisations; and ongoing support at numerous events in the area.

A full Public Benefit Report is attached and activities are jointly with the Sarum Hill Gospel Hall Trust.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.

**READING GOSPEL HALL TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2024 (CONTINUED)**

**Spreading the Gospel message and the life of a Christian (Continued)**

5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

**Volunteers**

Reading Gospel Hall Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

**Funding**

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

**Financial review**

As stated on Page 3, funds were donated to Sarum Hill Gospel Hall Trust in the year to enable that Charity to purchase two properties costing together £1,442,568 for intended Gospel Halls. It has also contributed to the running and other costs of that Charity, which has parallel objectives.

In consequence in 2023/2024, the Trust had a deficit amounting to £1,063,408 of Incoming Resources against Resources Expended on General Fund (after Depreciation charged of £172,297).

Monies held on Bank Accounts at the year end totalled £275,833.

All Funds held were Unrestricted Funds.

**Reserves policy**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, and to facilitate repayment of existing lending. The congregation is kept regularly informed of needs accordingly.

Free reserves at the year end were £246,529.

**Plans for Future Periods**

The Trust plans to continue action to pursue the location of sites for potential further Local Halls. It is also envisaged that in due course, a further Local Hall will be transferred to Sarum Hill Gospel Hall Trust. The Trust is also committed to assisting the Sarum Hill Gospel Hall Trust with the donation of substantial monies to permit that Trust to acquire further Property for the provision of a Gospel Hall in 2024/2025 expected to cost in the region of £350,000; and to adapt a Property already acquired by the Trust.

Subject to these matters, the Trustees plan to continue all the current activities.

Despite the increased cost of energy and other overheads, the Trustees feel that such increased costs are not sufficiently impacting on the ability of the charity to continue as a going concern.



READING GOSPEL HALL TRUST  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2024 (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those Financial Statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All transactions have been reviewed and approved by two Trustees.

On behalf of the board:



Trustee

Date: 12 - 11 - 2024

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF READING GOSPEL HALL TRUST**  
**FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2024**

**Opinion**

We have audited the financial statements of Reading Gospel Hall Trust (the 'charity') for the year ended 5 April 2024 which comprise Statement of financial position, statement of financial activities, cashflow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF READING GOSPEL HALL TRUST**  
**FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2024 (CONTINUED)**

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Review of trustees minutes and review of nominal postings for legal and professional fees ensured we identified any regulatory compliance issues and laws the charity must follow in the year and to the date of signing the financial statements.
- The assessment of fraud was consider as low due to the segregation of duties seen. A review of journal entries and consideration of their appropriateness was carried out through the audit.
- During the audit we speak to trustees, test the systems and speak to various members of the finance function to understand the entity its processes and the nature of trade to assist in determining if the financial statements are true and fair.
- Challenging assumptions made by management in making their significant accounting estimates.
- Reviewing financial statement disclosure and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Legacies and Donations are reviewed to ensure no restriction on funds are required to be allocated differently from the common funds.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF READING GOSPEL HALL TRUST**  
**FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2024 (CONTINUED)**

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

  
 Penelope Bowden ACA

For and on behalf of

*Riverside Accountancy Lancaster Limited*  
*Chartered Accountants & Statutory Auditor*  
*Second Floor Riverside Offices*  
*26 St Georges Quay*  
*Lancaster*  
*LA1 1RD*

Date: 15/11/24



**READING GOSPEL HALL TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2024**

<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	Year to <u>05.04.2024</u> £	Year to <u>05.04.2023</u> £
<b><u>INCOME FROM</u></b>		
Company Donations	395,778	152,460
Contributions from the Congregation	115,665	99,000
Gift-Aid Donations	131,241	57,870
Income Tax Repayable	32,810	14,468
Other Donations and Sundry	1,610	1,295
Payroll Giving	1,477	1,477
Legacy	5,079	0
Bank Interest Received	13,213	2,755
Surplus on Disposal of Property	0	101,798
<b><u>TOTAL INCOMING RESOURCES</u></b>	<b>696,873</b>	<b>431,123</b>
<b><u>EXPENDITURE ON</u></b>		
<b><u>MEETING HALL RUNNING COSTS</u></b>		
Rates and Water	280	305
Light and Heat	20,539	16,248
Repairs and Maintenance	24,358	19,276
Maintenance of Grounds	6,702	6,943
Cleaning and Consumables	6,545	5,217
Telephone and Broadband	1,881	947
Insurance	4,239	3,605
Health and Safety Costs	(3,191)	5,900
Professional Expenses	485	35
Equipment Hire	0	834
Sundry	364	282
Depreciation	Note 1.6 172,297	180,941
	<b>234,499</b>	<b>240,533</b>
<b><u>OTHER CHARITABLE ACTIVITIES</u></b>		
Congregation Covid Test Kits	11,152	14,753
Congregation Support	0	300
Tracts and Publications	671	135
Other Charitable Payments	5,570	5,449
Professional Expenses – Potential projects	0	20,546
<b><u>DONATED SERVICES TO</u></b>		
<b><u>SARUM HILL GOSPEL HALL TRUST</u></b>	Note 8	
Special Grant to meet the Trust's objectives	1,442,568	1,496,659
Other Services	50,149	32,564
<b><u>GOVERNANCE COSTS</u></b>		
Audit	3,504	3,540
Accountancy and Book-keeping	7,960	7,685
Professional Support Costs	4,208	5,976
<b><u>TOTAL RESOURCES EXPENDED</u></b>	Note 9 <b>1,760,281</b>	<b>1,828,140</b>
<b><u>NET DEFICIT ON</u></b>		
<b><u>INCOMING RESOURCES</u></b>	<b>(1,063,408)</b>	<b>(1,397,017)</b>

The Statement of Financial Activities is continued on the next page.



READING GOSPEL HALL TRUST  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2024 (CONTINUED)


	<u>Year to</u> <u>05.04.2024</u> £	<u>Year to</u> <u>05.04.2023</u> £
<u>NET DEFICIT ON</u>		
<u>INCOMING RESOURCES</u> B/fwd	(1,063,408)	(1,397,017)
	<u>                    </u>	<u>                    </u>
<u>NET MOVEMENT IN FUNDS –</u>		
<u>DEFICIT</u>	(1,063,408)	(1,397,017)
	<u>                    </u>	<u>                    </u>
<u>RECONCILIATION OF FUNDS</u> – Note 12		
<u>TOTAL FUNDS BROUGHT FORWARD</u>	6,899,717	8,296,734
	<u>                    </u>	<u>                    </u>
<u>TOTAL FUNDS CARRIED FORWARD</u>	5,836,309	6,899,717
	<u>                    </u>	<u>                    </u>


The Notes on Pages 13 to 18 form a part of these Financial Statements. All of the above activities are classed as continuing. There are no gains or losses other than those included above.

**READING GOSPEL HALL TRUST**  
**BALANCE SHEET AS AT 5<sup>TH</sup> APRIL 2024**

		As at 05.04.2024 £	As at 05.04.2023 £
<b><u>TANGIBLE FIXED ASSETS</u></b>			
Freehold Land and Buildings	Note 2	5,440,872	5,564,422
Fittings, Furniture & Equipment		148,908	184,864
		<u>5,589,780</u>	<u>5,749,286</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors and Prepayments	Note 3	38,373	21,286
Bank Accounts		275,833	1,147,787
		<u>314,206</u>	<u>1,169,073</u>
<b><u>LESS: CURRENT LIABILITIES DUE WITHIN ONE YEAR</u></b>			
Creditors and Accruals	Note 4	(67,677)	(18,642)
		<u>(67,677)</u>	<u>(18,642)</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>246,529</u>	<u>1,150,431</u>
<b><u>NET ASSETS</u></b>		<u>5,836,309</u>	<u>6,899,717</u>
Represented by:-			
<b><u>FUNDS – UNRESTRICTED FUNDS</u></b>			
Opening Balance		6,899,717	8,296,734
Net Deficit for the Year		(1,063,408)	(1,397,017)
<b><u>Closing Balance</u></b>		<u>5,836,309</u>	<u>6,899,717</u>

The Financial Statements were approved by the Trustees and were signed on their behalf by:-


12-11-24  
 \_\_\_\_\_ Mr. Charles A. White Date


12-11-24  
 \_\_\_\_\_ Mr. Howard Tennent Date

The Notes on Pages 13 to 18 form part of these Financial Statements.

**READING GOSPEL HALL TRUST**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2024**

		<u>Year to</u> <u>05.04.2024</u>	<u>Year to</u> <u>05.04.2023</u>
		<u>£</u>	<u>£</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>			
Net Expenditure for the Year			
- Per the Statement of Financial Activities		(1,063,408)	(1,397,017)
Adjustments for:-			
- Depreciation	Note 2	172,297	180,941
- Surplus on Disposal of Property		0	(101,798)
- (Increase)/Decrease in Debtors and Prepayments		(17,087)	13,620
- Increase in Creditors and Accruals		49,035	6,071
<b><u>Net Cash Outflow from Operating Activities</u></b>		<u>(859,163)</u>	<u>(1,298,183)</u>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>			
Proceeds from the Sale of Property		0	1,496,659
Purchase of Tangible Fixed Assets	Note 2	(12,791)	(1,694)
<b><u>Net Cash Provided/(Used) in Investing Activities</u></b>		<u>(12,791)</u>	<u>1,494,965</u>
<b><u>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</u></b>		<u>(871,954)</u>	<u>196,782</u>
<b><u>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</u></b>		<u>1,147,787</u>	<u>951,005</u>
<b><u>CASH AND CASH EQUIVALENTS AT END OF YEAR</u></b>		<u>275,833</u>	<u>1,147,787</u>

The Notes on Pages 13 to 18 form part of these Financial Statements.



**THE READING GOSPEL HALL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2024**

**1. ACCOUNTING POLICIES**

**1.1 Basis of Financial Statements**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019; the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Practice.

The functional currency of the Charity is Sterling (£).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**1.2 Judgements and key sources of estimation uncertainty**

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods

The critical judgements made by trustees that have a significant effect on the amounts recognised in the financial statements are described below.

**Critical judgements**

In the course of preparing the financial statements, no judgements have been made in the process of applying the charity's accounting policies, other than those involving estimations, that have had a significant effect on the amounts recognised in the financial statements.

**Sources of estimation uncertainty - Useful lives of depreciable assets**

Trustees review their estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to obsolescence that may change the utility of furniture, fittings and equipment.

**1.3 Incoming Resources**

Donations are recognised in the Year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift-aid is added to the value of the donations to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to the Reading Gospel Hall Trust is considered to be equal to market value which would be paid were the services formally procured. Investment Income is accounted for on a receivable basis.

**READING GOSPEL HALL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2024 (CONTINUED)**

**1. ACCOUNTING POLICIES (CONTINUED)**

**1.4 Resources Expended**

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

**1.5 Governance and Support costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

**1.6 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Freehold Land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Freehold Buildings	As per Note 2c
Fittings, Furniture and Equipment	At 20% reducing balance per annum

**1.7 Taxation**

The Trust is a registered charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the charitable exemptions and is spent on charitable purposes.

**1.8 Funds**

The General Unrestricted Fund is free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects. There were no funds restricted to specific purposes.

**1.9 Going Concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**READING GOSPEL HALL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2024 (CONTINUED)**

2. **TANGIBLE FIXED ASSETS**

(a) These Comprise

	Freehold Land and Buildings	Fittings, Furniture & Equipment	Total
<u>COST OR VALUATION</u>	£	£	£
As at 06.04.2023	6,376,184	684,933	7,061,117
Additions in Year	11,520	1,271	12,791
As at 05.04.2024	6,387,704	686,204	7,073,908
<u>DEPRECIATION</u>			
As at 06.04.2023	811,762	500,069	1,311,831
Charge for Year	135,070	37,227	172,297
As at 05.04.2024	946,832	537,296	1,484,128
<u>NET BOOK VALUE</u>			
As at 05.04.2024	5,440,872	148,908	5,589,780
As at 05.04.2023	5,564,422	184,864	5,749,286

(b) **FREEHOLD LAND AND BUILDINGS COMPRISE:-**

Land Registry (L.R.) Title Nos. are as below

	As at 06.04.2023	Additions in Year	Depreciation in Year	As at 05.04.2024
<u>NET BOOK VALUE</u>	£	£	£	£
<u>Meeting Halls</u> , Church Lane, Three Mile Cross, Reading L.R. Title No: BK 292607	5,161,917	11,520	(123,129)	5,050,308
<u>Meeting Hall</u> , 269A Nine Mile Ride, Finchampstead L.R. Title No: BK 261557 & BK 461063	402,505	0	(11,941)	390,564
	5,564,422	11,520	(135,070)	5,440,872

- c) Depreciation is charged at 3% per annum on the straight line basis on the Cost of Halls acquired and constructed, but excluding on the cost of land.
- d) Fittings, Furniture and Equipment are depreciated as stated in Note 1.6.



**READING GOSPEL HALL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2024 (CONTINUED)**

**3. DEBTORS AND PREPAYMENTS**

These comprise:-

	As at <u>05.04.2024</u>	As at <u>05.04.2023</u>
	£	£
Debtor - Tax Repayable	32,810	14,468
Other Debtors	246	1,477
Prepayments	5,317	5,341
	<u>38,373</u>	<u>21,286</u>

**4. CREDITORS AND ACCRUALS**

**DUE WITHIN ONE YEAR**

These comprise:-

	As at <u>05.04.2024</u>	As at <u>05.04.2023</u>
	£	£
Creditors	5,729	5,339
Accruals	7,948	9,303
Receipt in Advance	4,000	4,000
Short Term Loans	50,000	0
	<u>67,677</u>	<u>18,642</u>

**5. TRUSTEES' REMUNERATION AND EXPENSES**

No Trustee received any remuneration or other benefits for services rendered in this year or the preceding year. Expenses incurred were reimbursed, if applicable, at cost with no benefit whatever arising to the recipient.

**6. EMPLOYEES AND VOLUNTEERS**

The Trust had no employees in this or the preceding year. The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.

**7. AUDITOR'S FEES**

	Year to <u>05.04.2024</u>	Year to <u>05.04.2023</u>
	£	£
Fees payable for the audit of the Financial Statements	3,504	3,540

**8. DONATED SERVICES AND GIFTS**

These were to another Gospel Hall Trust, with Parallel objectives, as follows:-

	Year to <u>05.04.2024</u>	Year to <u>05.04.2023</u>
	£	£
Sarum Hill Gospel Hall Trust		
- Special Grant to meet the trust's objectives	1,442,568	1,496,659
- Other Services	50,149	32,564
	<u>1,492,717</u>	<u>1,529,223</u>

**READING GOSPEL HALL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2024 (CONTINUED)**

9. <b>RESOURCES EXPENDED</b>	<b>Year to 05.04.2024</b>			
These were:-	Meeting Hall	Other		
	Running	Charitable		
	<u>Costs</u>	<u>Activities</u>	<u>Total</u>	<u>Year to</u>
	£	£	£	<u>05.04.2023</u>
Direct Costs	234,499	1,510,110	1,744,609	1,810,939
Support Costs	2,805	1,403	4,208	5,976
Governance Costs	7,643	3,821	11,464	11,225
	<u>244,947</u>	<u>1,515,334</u>	<u>1,760,281</u>	<u>1,828,140</u>

The Other Charitable Activities included with Direct Costs include the Special Grant to the Saram Gospel Hall Trust to acquire Property.

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

A Designated Fund was previously established but had been discontinued by 5<sup>th</sup> April 2023, as its purpose had been fulfilled.

The Net Assets related wholly to the General Unrestricted Fund both at 5<sup>th</sup> April 2024 and 5<sup>th</sup> April 2023.

There were No Restricted Funds at any time in the 2 Years to 5<sup>th</sup> April 2024.

11. <b>MOVEMENTS IN FUNDS</b>	<u>Opening</u>	<u>Incoming</u>	<u>Resources</u>	<u>Closing</u>
<u>Year Ended 05.04.2024</u>	<u>Balance</u>	<u>Resources</u>	<u>Expended</u>	<u>Balance</u>
	£	£	£	£
<u>Unrestricted Funds</u>				
General Fund	6,899,717	696,873	(1,760,281)	5,836,309
<u>Total Funds</u>	<u>6,899,717</u>	<u>696,873</u>	<u>(1,760,281)</u>	<u>5,836,309</u>
 <u>Year Ended 05.04.2023</u>				
<u>Unrestricted Funds</u>				
General Fund	8,297,284	430,273	(1,827,840)	6,899,717
Designated Fund	(550)	850	(300)	0
<u>Total Funds</u>	<u>8,296,734</u>	<u>431,123</u>	<u>(1,828,140)</u>	<u>6,899,717</u>

**READING GOSPEL HALL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2024 (CONTINUED)**

**12 POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS**

No significant Post Balance Sheet Events have arisen to the date of approval of these Accounts, or Capital Commitments entered into, other than those referred to in the paragraphs below.

It is intended to continue action to pursue the location of sites for potential further Local Halls.

It is also envisaged that in due course, the Meeting Hall at 269A Nine Mile Ride, will be proposed for transfer to the Sarum Hill Gospel Hall Trust, which has parallel objectives in the Reading area.

The Trust is also committed to assisting the Sarum Hill Gospel Hall Trust with the donation of substantial monies to permit that Trust to acquire further Property for the provision of a Gospel Hall in 2024/2025 expected to cost in the region of £350,000; and also to adapt a Property already acquired by that Trust.

**13 RELATED PARTY TRANSACTIONS**

The following transactions took place:-

	Year to <u>05.04.2024</u>	Year to <u>05.04.2023</u>
	£	£
(a) Miss J. Tennent, sister of Howard Tennent, a Trustee, was paid for regular and detailed book-keeping services on a clear commercial basis and rate amounting to:	3,540	3,540
(Her family had also made donations to the Trust to an Amount substantially in excess of this figures and included in (b) below).		
(b) Donations were received from Trustees and from parties connected thereto, in the followings totals:	323,056	122,519
(c) At 5 <sup>th</sup> April 2024, a Short term loan of £25,000 was owed to Studland Property Investments Limited, a company in which Mr. Howard Tennent, a Trustee, is a participator. The loan is subject to 2 months written notice by the lender.		
(d) During the year, the trust donated £1,442,568 to another trust connected via shared services. There are no trustees that are involved with both trusts and the donation was agreed to fund the purchase of a new property.		



## **Reading Gospel Hall Trust and Sarum Hill Gospel Hall Trust – Public Benefit Report April 2023 – April 2024.**

The following Report relates to the above Trusts jointly.

One of the Trusts' principal activities that further their objects is providing a facility for the coordination of "outreach" work into the wider community.

2023/2024 has been another busy year for the Trusts' outreach program and this report includes some of the activities we have gifted to or been engaged in.

Members of the congregation, acting under the directions from the Trustees and with their full and active encouragement, have continued with the "outreach" work which they have carried out for many years.

### **Gospel Tracts and Literature available from the Gospel Hall**

The Trusts maintains a display of gospel tracts, literature and Bibles in the foyer of the principal Gospel Hall and this fact is advertised on the Sign Board at the street entrance.

### **Street Preachings and Tract Distribution**

We have been again maintaining our longstanding committal to the open-air street Gospel preachings in the town centre of Reading, having 3-5 preachings per week, handing out between 50 and 200 tracts each week. Over 20 preachers from the community regularly preach.

Each tract has contact details and times of our afternoon preaching. This has continued to spread the availability of attending our meetings. Not only are tracts given out at the preachings but some members hand them out whilst on their walks, or within the work environment. Several community members as employers have donated Bibles to the workers and customers. Community members have donated Bibles to neighbours, contacts and persons in need, as well as distributing them from the Hall. We have a good response to the tract distribution and members of the public enjoy reading them. The Trust has covered the cost of the tracts. The Bibles are paid for by individuals rather than the Trust.

### **Free Covid Test Kits**

Between Jan 2023-April 2024 over 200 free covid test kits were purchased these were given out to local families to try and prevent spread of COVID-19

### **Support of delivering Aid to Ukraine**

We have given to RRT (see list of some local activities below) in the accounting period ending 5th April 24 the sum of **£3,000.**

### **Food Packs**

We have continued to cover the cost of providing food packs each month to Readifoods and CIRDIC Drop-in centre (working with the homeless and poor of Reading). We supply tracts or free Bibles in the packs too.

**£2,570** was given in food donations to Cirdic between 06-04-2023 and 05-04-2024

**Contact and Support.** We have provided local Parish Councils with park benches, as covered in past reports (these benches cost £646.80 each). We have a further bench in storage and are awaiting details from the Shinfield/Swallowfield or Burghfield local Parish Council where this is to be located, we have offered to also pay for a installing the bench.

**RGHT supports RRT (Rapid Relief Team Charity)** with a standing order gift of £250 per month and many local members of the congregation assisted on many events.



#### RRT UNITED KINGDOM

- ☎ 07736 231943
- @ [reading.uk@rrtglobal.org](mailto:reading.uk@rrtglobal.org)
- 🌐 <http://www.rrtglobal.org/gb/>

What has been happening during the year to 5<sup>th</sup> April 2024 with the help of Reading gospel Hall Trust and Sarum Hill Gospel Hall Trust.



- **Key events in 2023:**
  - June – 300 meals for the Fire Service at Madjeski Stadium on their training day.
  - June – 1000 meals for an abseil event at John Radcliffe Hospital
  - July – 9000 bottles of water handed out - Operation Hydrate at Kings Cross Station
  - July – 1170 meals for NHS 75<sup>th</sup> Anniversary at Churchill Hospital
  - August – 500 meals for Whiteley Wood Fire Station open day
  - October – RBH thank you - 2500 meals served to all staff from a combined team of Reading, Didcot and Guildford
- **Meals in 2023:**
  - Reading = 3950 meals
  - Didcot = 2302 meals
- **Key Events coming up in 2024:**
  - Lego Land in April
  - Heathrow Police Station, Family/Staff Day in September







Photograph above shows the Reading RRT trailer full of equipment parked ready for use at the main city Hall owned by RGHT. Food and replacement equipment for each call out is stored within the main hall store rooms and RGHT don't charge any rent and provide all electrics for recharging equipment and the large freezers free.

## rrt working in partnership with Gospel Hall Trusts

The RRT Food Box helps relieve immediate pressure for an individual or families in crisis, allowing them to focus and pull through the crisis.



\*Box Dimensions: 458 x 328 x 162mm  
Total Weight: 9.95kg  
Box contents may vary due to availability

On the back of the successful food box campaign RRT have identified a way for City Trusts to display benevolent giving within their immediate communities. Recipients can include Schools, Charities, local organisations, Councils, Police Stations, Parish councils, etc. These Food Boxes are priced at £27.00 (including delivery), please follow the 3 simple steps to order yours!

1. Identify your recipient
2. Order your Food Box through the SmartForm: [RRT Family Food Box](#)
3. You will be sent an invoice to pay accordingly



If you have any questions please contact:  
[action.uk@rrtglobal.org](mailto:action.uk@rrtglobal.org) | 0208 391 7625 | [www.rrtglobal.org/gb](http://www.rrtglobal.org/gb)

**rrt** RAPID  
RELIEF  
TEAM

We have already started planning for this current year to continue the various initiatives during 2024/2025.

We will continue to support other local charities that need support from our willing team of volunteers, who have already assisted the Rapid Relief Team over many events.

We are open to further suggestions from the congregation which we will review and then put forward for approval to one of our regular trustee meetings.

July 2024.