

READING GOSPEL HALL TRUST

England & Wales · Charity number 1159954

Details

Status Registered

Legal form Trust

Registered 2015-01-15

Register [View on the Charity Commission register](#)

Contact

Address 62 Wokingham Road
Crowthorne
Crowthorne
RG45 7QA

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Activities

Objects: A) THE ADVANCEMENT OF THE CHRISTIAN RELIGION FOR THE PUBLIC BENEFIT INCLUDING BY THE CARRYING ON OF THE SERVICE OF GOD IN ACCORDANCE WITH THE OLD AND NEW TESTAMENTS OF THE HOLY BIBLE AS FOLLOWED BY THOSE CHRISTIANS FORMING PART OF A WORLDWIDE FELLOWSHIP KNOWN AS THE "PLYMOUTH BRETHREN CHRISTIAN CHURCH" (THE "BRETHREN") WHOSE CORE DOCTRINE IS SUMMARISED IN SCHEDULE 1 TO THE SAID DEED OF VARIATION DATED 28 FEBRUARY 2014 AND WHOSE PROPER PRACTICES IN FURTHERANCE OF SOME ASPECTS OF THAT CORE DOCTRINE ARE SUMMARISED IN SCHEDULE 2 TO THAT DEED; AND (B) ANY OTHER CHARITABLE PURPOSES CONNECTED WITH BRETHREN.

Activities: PROVISION AND MAINTENANCE OF GOSPEL HALLS FOR THE RELIGIOUS AND OTHER ACTIVITIES OF CHRISTIANS KNOWN AS BRETHREN. DETAILS OF THE ORIGINS, TEACHINGS AND WAY OF LIFE OF THE BRETHREN CAN BE FOUND ON THEIR WEBSITE WWW.PLYMOUTHBRETHRENCRISTIANCHURCH.ORG

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Reading

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£650,752	£365,302	£6,121,759	0
2024-04-05	£696,873	£1,760,281	£5,836,309	0
2023-04-05	£431,123	£1,828,140	-	-
2022-04-05	£350,075	£286,065	-	-
2021-04-05	£302,512	£334,187	-	-

Trustees

Name	Role	Appointed
Charles White		2015-01-31
Evan Lindsell		2023-11-20
HOWARD TENNENT		2007-01-05
RICHARD JAMES HEARN		2015-01-31

READING GOSPEL HALL TRUST

England & Wales - Charity number 1159954

Accounts

Charity Registration No: 1159954

READING GOSPEL HALL TRUST
Report of the Trustees and
Audited Financial Statements
Year Ended 5th April 2025

READING GOSPEL HALL TRUST
YEAR ENDED 5TH APRIL 2025

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READING GOSPEL HALL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2025

These are as below:-

Charity name Reading Gospel Hall Trust

Registered charity number 1159954

Trustees Richard James Hearn
Roger David Humphreys (Resigned 10th March 2025)
Evan Lindsell (Chair)
Howard Tennent
Charles Andrew White

Treasurer Charles Andrew White

Principal address C/O Charles Andrew White,
62 Wokingham Road,
Crowthorne,
Bracknell,
Berkshire,
RG45 7QA.

Accountant Keith F. Pavey,
Broadoak Accounting Services,
6 The Oaks,
Wembdon Rise,
Bridgwater,
Somerset,
TA6 7QL.

Auditor Lyndsay Nicolson, FCA, CTA
Riverside Accountancy,
Suite 2, 2 Mannin Way,
Lancaster Business Park,
Caton Road,
Lancaster,
LA1 3SU.

Bankers Lloyds Bank,
Broad Street,
Reading,
Berkshire,
RG1 2BT.

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5th April 2025. The Financial Statements have been prepared in accordance with the accounting policies set out on pages 13 - 14 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

Reading Gospel Hall Trust is constituted by a Deed of Trust dated 10th February 1980, subsequent amending Deeds, and most recently by a Deed of Variation dated 28th February 2014. The Trust was registered with the Charity Commission for England and Wales on 15th January 2015 under Charity Registration Number: 1159954.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust has operated three Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity. This includes those of the Sarum Hill Gospel Hall Trust, which also operates Gospel Halls in Reading, with which it shares members of its congregation.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

Main Activities and achievements

The Trust has provided 3 Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to maintain the Gospel Halls for the continuing use of the congregation and visitors. It has also encouraged works by the congregation, as described below. It has also donated funds to Sarum Hill Gospel Hall Trust in the year, and on 27th January 2025 one of the 3 Gospel Halls was transferred to that Trust. It has also contributed to the running costs and other costs of halls owned by that Charity, which has parallel objectives.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 36 and 675 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the main hall and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation normally participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings have taken place weekly, with several preachings during the week.

In addition food packs to a value of £2,215 have been made available to organisations to assist the homeless and poor. Congregation members have also assisted a separate charity, the Rapid Relief Team, which included support to the Ukraine; providing meals and food boxes to local organisations; and ongoing support at numerous events in the area.

A full Public Benefit Report is attached and activities are jointly with the Sarum Hill Gospel Hall Trust.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

Reading Gospel Hall Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

As stated on Page 3, funds were donated to Sarum Hill Gospel Hall Trust in the year of a net amount of £118,087. That Charity has parallel objectives.

In consequence in 2024/2025, the Trust had a Surplus amounting to £285,450 of Incoming Resources against Resources Expended on General Fund (after Depreciation and similar charges of £154,063).

Total voluntary income received this Year was £629,214 compared to £683,660 in the Year to 5th April 2024.

Monies held on Bank Accounts at the year end totalled £1,071,007.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, and to facilitate repayment of existing lending. The congregation is kept regularly informed of needs accordingly.

Free reserves at the year end were £1,076,607.

Plans for Future Periods

The Trust plans to continue action to pursue the location of sites for potential further Local Halls, and to assist the Sarum Hill Gospel Hall Trust with the provision of further Gospel Halls by that Trust including finance requirements.

The Trustees plan to continue all the current activities.

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those Financial Statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All transactions have been reviewed and approved by two Trustees.

On behalf of the board:



Trustee

Date: 21/12/25

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF READING GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2025

We have audited the financial statements of Reading Gospel Hall Trust for the year ended 5th April 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF READING GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Review of trustees minutes and review of nominal postings for legal and professional fees ensured we identified any regulatory compliance issues and laws the charity must follow in the year and to the date of signing the financial statements.
- The assessment of fraud was considered as low due to the segregation of duties seen. A review of journal entries and consideration of their appropriateness was carried out through the audit.
- During the audit we speak to trustees, test the systems and speak to various members of the finance function to understand the entity's processes and the nature of trade to assist in determining if the financial statements are true and fair.
- Challenging assumptions made by management in making their significant accounting estimates.
- Reviewing financial statement disclosure and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Legacies and Donations are reviewed to ensure no restriction on funds are required to be allocated differently from the common funds.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF READING GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Lyndsay Nicholson FCA, Senior Statutory Auditor

For an on behalf of

Riverside Accountancy Lancaster Limited

Chartered Accountants & Statutory Auditor

Site 2, 2 Mannin Way

Lancaster Business Park

Caton Road, Lancaster

LA1 3SU

Date:

23/12/25

READING GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2025

<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	Year to 05.04.2025	Year to 05.04.2024
	£	£
<u>INCOME FROM</u>		
Donation – Harrow Gospel Hall Trust	72,248	0
Company Donations	303,944	395,778
Contributions from the Congregation	135,500	115,665
Gift-Aid Donations	91,828	131,241
Income Tax Repayable	22,957	32,810
Other Donations and Sundry	1,260	1,610
Payroll Giving	1,477	1,477
Legacy	0	5,079
Bank Interest Received	12,102	13,213
Surplus on Disposal of Property	9,436	0
<u>TOTAL INCOMING RESOURCES</u>	650,752	696,873
<u>EXPENDITURE ON</u>		
<u>MEETING HALL RUNNING COSTS</u>		
Rates and Water	2,280	280
Light and Heat	27,973	20,539
Repairs and Maintenance	12,312	24,358
Maintenance of Grounds	5,981	6,702
Cleaning and Consumables	8,332	6,545
Telephone and Broadband	2,104	1,881
Insurance	6,104	4,239
Health and Safety Costs	1,454	(3,191)
Professional Expenses	1,235	485
Sundry	428	364
Depreciation and Loss on Diposal	Note 1.6 154,063	172,297
	222,266	234,499
<u>OTHER CHARITABLE ACTIVITIES</u>		
Congregation Covid Test Kits	0	11,152
Management Fees for Events	900	0
Tracts and Publications	195	671
Other Charitable Payments	5,398	5,570
Professional Expenses – Potential projects	360	0
<u>DONATED SERVICES TO</u>		
<u>SARUM HILL GOSPEL HALL TRUST</u>	Note 8	
Special Grant to acquire Property	0	1,442,568
Other Services	118,087	50,149
<u>GOVERNANCE COSTS</u>		
Audit	3,504	3,504
Accountancy and Book-keeping	7,990	7,960
Professional Support Costs	6,602	4,208
<u>TOTAL RESOURCES EXPENDED</u>	Note 9 365,302	1,760,281
<u>NET SURPLUS(DEFICIT) ON</u>		
<u>INCOMING RESOURCES</u>	285,450	(1,063,408)

The Statement of Financial Activities is continued on the next page.

READING GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

	Year to <u>05.04.2025</u> £	Year to <u>05.04.2024</u> £
<u>NET SURPLUS(DEFICIT) ON</u>		
<u>INCOMING RESOURCES</u> B/fwd	285,450	(1,063,408)
<u>NET MOVEMENT IN FUNDS –</u>		
<u>SURPLUS(DEFICIT)</u>	285,450	(1,063,408)
<u>RECONCILIATION OF FUNDS</u> – Note 12		
<u>TOTAL FUNDS BROUGHT FORWARD</u>	5,836,309	6,899,717
<u>TOTAL FUNDS CARRIED FORWARD</u>	6,121,759	5,836,309

The Notes on Pages 13 to 18 form a part of these Financial Statements. All of the above activities are classed as continuing. There are no gains or losses other than those included above.

READING GOSPEL HALL TRUST
BALANCE SHEET AS AT 5TH APRIL 2025

		<u>As at</u> <u>05.04.2025</u> £	<u>As at</u> <u>05.04.2024</u> £
<u>TANGIBLE FIXED ASSETS</u>			
Freehold Land and Buildings	Note 2	4,927,178	5,440,872
Fittings, Furniture & Equipment		117,974	148,908
		<u>5,045,152</u>	<u>5,589,780</u>
<u>CURRENT ASSETS</u>			
Debtors and Prepayments	Note 3	26,817	38,373
Bank Accounts		1,071,007	275,833
		<u>1,097,824</u>	<u>314,206</u>
<u>LESS: CURRENT LIABILITIES DUE WITHIN ONE YEAR</u>			
Creditors and Accruals	Note 4	(21,217)	(67,677)
		<u>(21,217)</u>	<u>(67,677)</u>
<u>NET CURRENT ASSETS</u>		<u>1,076,607</u>	<u>246,529</u>
<u>NET ASSETS</u>		<u>6,121,759</u>	<u>5,836,309</u>
Represented by:-			
<u>FUNDS – UNRESTRICTED FUNDS</u>			
Opening Balance		5,836,309	6,899,717
Net Surplus(Deficit) for the Year		285,450	(1,063,408)
<u>Closing Balance</u>		<u>6,121,759</u>	<u>5,836,309</u>

The Financial Statements were approved by the Trustees and were signed on their behalf by:-




_____ Mr. Charles A. White 21/12/25 Date
 _____ Mr. Howard Tennent 21/12/25 Date

The Notes on Pages 13 to 18 form part of these Financial Statements.

READING GOSPEL HALL TRUST
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 5TH APRIL 2025

		Year to 05.04.2025 £	Year to 05.04.2024 £
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Net Income(Expenditure) for the Year			
- Per the Statement of Financial Activities		285,450	(1,063,408)
Adjustments for:-			
- Depreciation and Loss on Disposal	Note 2	154,063	172,297
- Surplus on Disposal of Property		(9,436)	0
- (Increase)/Decrease in Debtors and Prepayments		11,557	(17,087)
- Increase/(Decrease) in Creditors and Accruals		(46,460)	49,035
<u>Net Cash Inflow(Outflow) from Operating Activities</u>		<u>395,174</u>	<u>(859,163)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Proceeds from the Sale of Property		400,000	0
Purchase of Tangible Fixed Assets	Note 2	0	(12,791)
<u>Net Cash Provided/(Used) in Investing Activities</u>		<u>400,000</u>	<u>(12,791)</u>
<u>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</u>		<u>795,174</u>	<u>(871,954)</u>
<u>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</u>		<u>275,833</u>	<u>1,147,787</u>
<u>CASH AND CASH EQUIVALENTS AT END OF YEAR</u>		<u>1,071,007</u>	<u>275,833</u>

The Notes on Pages 13 to 18 form part of these Financial Statements.

THE READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

1. ACCOUNTING POLICIES

1.1 Basis of Financial Statements

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019; the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Practice.

The functional currency of the Charity is Sterling (£).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Judgements and key sources of estimation uncertainty

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The critical judgements made by trustees that have a significant effect on the amounts recognised in the financial statements are described below.

Critical judgements

In the course of preparing the financial statements, no judgements have been made in the process of applying the charity's accounting policies, other than those involving estimations, that have had a significant effect on the amounts recognised in the financial statements.

Sources of estimation uncertainty - Useful lives of depreciable assets

Trustees review their estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to obsolescence that may change the utility of furniture, fittings and equipment.

1.3 Incoming Resources

Donations are recognised in the Year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift-aid is added to the value of the donations to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to the Reading Gospel Hall Trust is considered to be equal to market value which would be paid were the services formally procured. Investment income is accounted for on a receivable basis.

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

1.5 Governance and Support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.6 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Freehold Land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Freehold Buildings	As per Note 2c
Fittings, Furniture and Equipment	At 20% reducing balance per annum

1.7 Taxation

The Trust is a registered charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the charitable exemptions and is spent on charitable purposes.

1.8 Funds

The General Unrestricted Fund is free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects. There were no funds restricted to specific purposes.

1.9 Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

2. TANGIBLE FIXED ASSETS

(a) These Comprise

	<u>Freehold Land and Buildings</u>	<u>Fittings, Furniture & Equipment</u>	<u>Total</u>
	£	£	£
<u>COST OR VALUATION</u>			
As at 06.04.2024	6,387,704	686,204	7,073,908
Disposal In Year -- at cost	(498,034)	(4,397)	(502,431)
As at 05.04.2025	5,889,670	681,807	6,571,477
<u>DEPRECIATION</u>			
As at 06.04.2024	946,832	537,296	1,484,128
Charge for Year	123,129	29,493	152,622
Written back on disposal	(107,469)	(2,956)	(110,425)
As at 05.04.2025	962,492	563,833	1,526,325
<u>NET BOOK VALUE</u>			
As at 05.04.2025	4,927,178	117,974	5,045,152
As at 05.04.2024	5,440,872	148,908	5,589,780

(b) **FREEHOLD LAND AND BUILDINGS COMPRISE:-**

Land Registry (L.R.) Title Nos. are as below

	<u>As at 05.04.2024</u>	<u>Disposal Proceeds in Year</u>	<u>Surplus on Disposal</u>	<u>Depreciation in Year</u>	<u>As at 05.04.2025</u>
	£	£	£	£	£
<u>NET BOOK VALUE</u>					
<u>Meeting Halls</u> , Church Lane, Three Mile Cross, Reading (2 Halls) L.R. Title No: BK 292607	5,050,307	0	0	(123,129)	4,927,178
<u>Meeting Hall</u> , 269A Nine Mile Ride, Finchampstead L.R. Title No: BK 261557 & BK 461063	390,564	(400,000)	9,436	0	0
	5,440,871	(400,000)	9,436	(123,129)	4,927,178

- c) Depreciation is charged at 3% per annum on the straight line basis on the Cost of Halls acquired and constructed, but excluding on the cost of land.
- d) Fittings, Furniture and Equipment are depreciated as stated in Note 1.6.

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

3. <u>DEBTORS AND PREPAYMENTS</u>	As at	As at
These comprise:-	<u>05.04.2025</u>	<u>05.04.2024</u>
	£	£
Debtor - Tax Repayable	22,957	32,810
Other Debtors	246	246
Prepayments	3,614	5,317
	<u>26,817</u>	<u>38,373</u>
4. <u>CREDITORS AND ACCRUALS</u>		
<u>DUE WITHIN ONE YEAR</u>		
These comprise:-	As at	As at
	<u>05.04.2025</u>	<u>05.04.2024</u>
	£	£
Creditors	9,370	5,729
Accruals	7,847	7,948
Receipt in Advance	4,000	4,000
Short Term Loans	0	50,000
	<u>21,217</u>	<u>67,677</u>
5. <u>TRUSTEES' REMUNERATION AND EXPENSES</u>		
No Trustee received any remuneration or other benefits for services rendered in this year or the preceding year. Expenses incurred were reimbursed, if applicable, at cost with no benefit whatever arising to the recipient.		
6. <u>EMPLOYEES AND VOLUNTEERS</u>		
The Trust had no employees in this or the preceding year. The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.		
7. <u>AUDITOR'S FEES</u>	Year to	Year to
	<u>05.04.2025</u>	<u>05.04.2024</u>
	£	£
Fees payable for the audit of the Financial Statements	3,504	3,504
8. <u>DONATED SERVICES AND GIFTS</u>		
These were to another Gospel Hall Trust, with Parallel objectives, as follows:-		
	Year to	Year to
	<u>05.04.2025</u>	<u>05.04.2024</u>
	£	£
Sarum Hill Gospel Hall Trust		
- Special Grant to meet the Trust's objectives	0	1,442,568
- Other Services	118,087	50,149
	<u>118,087</u>	<u>1,492,717</u>

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

9. RESOURCES EXPENDED	Year to 05.04.2025			
These were:-	Meeting Hall	Other		Year to
	Running	Charitable		05.04.2024
	Costs	Activities	Total	
	£	£	£	£
Direct Costs	222,266	124,940	347,206	1,744,609
Support Costs	4,402	2,200	6,602	4,208
Governance Costs	7,663	3,831	11,494	11,464
	234,331	130,971	365,302	1,760,281

The Other Charitable Activities include with Direct Costs the Grant to the Sarum Hill Gospel Hall Trust to acquire Property.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Net Assets related wholly to the General Unrestricted Fund both at 5th April 2025 and 5th April 2024.

There were No Restricted Funds at any time in the 2 Years to 5th April 2025.

11. MOVEMENTS IN FUNDS	Opening	Incoming	Resources	Closing
Year Ended 05.04.2025	Balance	Resources	Expended	Balance
	£	£	£	£
Unrestricted Funds				
General Fund	5,836,309	650,752	(365,302)	6,121,759
Year Ended 05.04.2024				
Unrestricted Funds				
General Fund	6,899,717	696,873	(1,760,281)	5,836,309

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

12 POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS

No significant Post Balance Sheet Events have arisen to the date of approval of these Accounts, or Capital Commitments entered into.

The Trust plans to continue action to pursue the location of sites for potential further Local Halls, and to assist the Sarum Hill Gospel Hall Trust, which has parallel objectives with the provision of further Gospel Halls by that Trust including finance requirements.

13 RELATED PARTY TRANSACTIONS

The following transactions took place:-

	<u>Year to</u> <u>05.04.2025</u> £	<u>Year to</u> <u>05.04.2024</u> £
(a) Miss J. Tennent, sister of Howard Tennent, a Trustee, was paid for regular and detailed book-keeping services on a clear commercial basis and rate amounting to:	3,540	3,540
(Her family had also made donations to the Trust to an Amount substantially in excess of this figures and included in (b) below).		
(b) Donations were received from Trustees and from parties connected thereto, in the followings totals:	220,412	323,056
(c) At 5 th April 2024, a Short term loan of £25,000 was owed to Studland Property Investments Limited, a company in which Mr. Howard Tennent, a Trustee, is a participator. The Loan was repaid on 27 th September 2024.		
(d) During the year, the Trust donated £118,087 to another Trust connected via shared services. There are no Trustees that are involved with both Trusts and the donation was agreed to fund the charitable activities of that Trust. In the preceding year £1,442,568 was donated to that Trust for Property acquisition and £50,149 for other services.		

READING GOSPEL HALL TRUST

England & Wales - Charity number 1159954

Accounts

READING GOSPEL HALL TRUST
Report of the Trustees and
Audited Financial Statements
Year Ended 5th April 2024

READING GOSPEL HALL TRUST
YEAR ENDED 5TH APRIL 2024

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READING GOSPEL HALL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2024

These are as below:-

<u>Charity name</u>	Reading Gospel Hall Trust
<u>Registered charity number</u>	1159954
<u>Trustees</u>	Richard James Hearn Roger David Humphreys Andrew Keith Parsons (Chair) resigned 20.11.2023 Howard Tennent Charles Andrew White Evan Lindsell (Chair) appointed 20.11.2023
<u>Treasurer</u>	Charles Andrew White
<u>Principal address</u>	C/O Charles Andrew White, 62 Wokingham Road, Crowthorne, Bracknell, Berkshire, RG45 7QA.
<u>Accountant</u>	Keith F. Pavey, Broadoak Accounting Services, 6 The Oaks, Wembdon Rise, Bridgwater, Somerset, TA6 7QL.
<u>Auditor</u>	Penelope Bowden ACA, BA Hons, Riverside Accountancy, Second Floor, 26 St. Georges Quay, Lancaster, Lancashire, LA1 1RD.
<u>Bankers</u>	Lloyds Bank, Broad Street, Reading, Berkshire, RG1 2BT.

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2024

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5th April 2024. The Financial Statements have been prepared in accordance with the accounting policies set out on pages 13 - 14 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

Reading Gospel Hall Trust is constituted by a Deed of Trust dated 10th February 1980, subsequent amending Deeds, and most recently by a Deed of Variation dated 28th February 2014. The Trust was registered with the Charity Commission for England and Wales on 15th January 2015 under Charity Registration Number: 1159954.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust operates three Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity. This includes those of the Sarum Hill Gospel Hall Trust, which also operates Gospel Halls in Reading, with which it shares members of its congregation.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

Main Activities and achievements

The Trust provides 3 Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to maintain the Gospel Halls for the continuing use of the congregation and visitors. It has also encouraged works by the congregation, as described below. It has also donated funds to Sarum Hill Gospel Hall Trust in the year, enabling that Charity to purchase two properties costing together £1,442,568 for further intended Gospel Halls. It has also contributed to the running costs and other costs of halls owned by that Charity, which has parallel objectives.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 36 and 675 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the main hall and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation normally participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings have taken place weekly, with several preachings during the week.

In addition food packs to a value of £2,570 have been made available to organisations to assist the homeless and poor. Congregation members have also assisted a separate charity, the Rapid Relief Team, which included support to the Ukraine; providing meals and food boxes to local organisations; and ongoing support at numerous events in the area.

A full Public Benefit Report is attached and activities are jointly with the Sarum Hill Gospel Hall Trust.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

Reading Gospel Hall Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

As stated on Page 3, funds were donated to Sarum Hill Gospel Hall Trust in the year to enable that Charity to purchase two properties costing together £1,442,568 for intended Gospel Halls. It has also contributed to the running and other costs of that Charity, which has parallel objectives.

In consequence in 2023/2024, the Trust had a deficit amounting to £1,063,408 of Incoming Resources against Resources Expended on General Fund (after Depreciation charged of £172,297).

Monies held on Bank Accounts at the year end totalled £275,833.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, and to facilitate repayment of existing lending. The congregation is kept regularly informed of needs accordingly.

Free reserves at the year end were £246,529.

Plans for Future Periods

The Trust plans to continue action to pursue the location of sites for potential further Local Halls. It is also envisaged that in due course, a further Local Hall will be transferred to Sarum Hill Gospel Hall Trust. The Trust is also committed to assisting the Sarum Hill Gospel Hall Trust with the donation of substantial monies to permit that Trust to acquire further Property for the provision of a Gospel Hall in 2024/2025 expected to cost in the region of £350,000; and to adapt a Property already acquired by the Trust.

Subject to these matters, the Trustees plan to continue all the current activities.

Despite the increased cost of energy and other overheads, the Trustees feel that such increased costs are not sufficiently impacting on the ability of the charity to continue as a going concern.

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those Financial Statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All transactions have been reviewed and approved by two Trustees.

On behalf of the board:



Trustee

Date: 12 - 11 - 2024

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF READING GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2024

Opinion

We have audited the financial statements of Reading Gospel Hall Trust (the 'charity') for the year ended 5 April 2024 which comprise Statement of financial position, statement of financial activities, cashflow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF READING GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Review of trustees minutes and review of nominal postings for legal and professional fees ensured we identified any regulatory compliance issues and laws the charity must follow in the year and to the date of signing the financial statements.
- The assessment of fraud was consider as low due to the segregation of duties seen. A review of journal entries and consideration of their appropriateness was carried out through the audit.
- During the audit we speak to trustees, test the systems and speak to various members of the finance function to understand the entity its processes and the nature of trade to assist in determining if the financial statements are true and fair.
- Challenging assumptions made by management in making their significant accounting estimates.
- Reviewing financial statement disclosure and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Legacies and Donations are reviewed to ensure no restriction on funds are required to be allocated differently from the common funds.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF READING GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

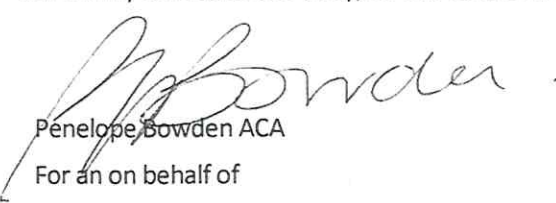
As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


 Penelope Bowden ACA

For and on behalf of

Riverside Accountancy Lancaster Limited
Chartered Accountants & Statutory Auditor
Second Floor Riverside Offices
26 St Georges Quay
Lancaster
LA1 1RD

Date: 15/11/24

READING GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2024

<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	Year to <u>05.04.2024</u> £	Year to <u>05.04.2023</u> £
<u>INCOME FROM</u>		
Company Donations	395,778	152,460
Contributions from the Congregation	115,665	99,000
Gift-Aid Donations	131,241	57,870
Income Tax Repayable	32,810	14,468
Other Donations and Sundry	1,610	1,295
Payroll Giving	1,477	1,477
Legacy	5,079	0
Bank Interest Received	13,213	2,755
Surplus on Disposal of Property	0	101,798
<u>TOTAL INCOMING RESOURCES</u>	696,873	431,123
<u>EXPENDITURE ON</u>		
<u>MEETING HALL RUNNING COSTS</u>		
Rates and Water	280	305
Light and Heat	20,539	16,248
Repairs and Maintenance	24,358	19,276
Maintenance of Grounds	6,702	6,943
Cleaning and Consumables	6,545	5,217
Telephone and Broadband	1,881	947
Insurance	4,239	3,605
Health and Safety Costs	(3,191)	5,900
Professional Expenses	485	35
Equipment Hire	0	834
Sundry	364	282
Depreciation	Note 1.6 172,297	180,941
	234,499	240,533
<u>OTHER CHARITABLE ACTIVITIES</u>		
Congregation Covid Test Kits	11,152	14,753
Congregation Support	0	300
Tracts and Publications	671	135
Other Charitable Payments	5,570	5,449
Professional Expenses – Potential projects	0	20,546
<u>DONATED SERVICES TO</u>		
<u>SARUM HILL GOSPEL HALL TRUST</u>	Note 8	
Special Grant to meet the Trust's objectives	1,442,568	1,496,659
Other Services	50,149	32,564
<u>GOVERNANCE COSTS</u>		
Audit	3,504	3,540
Accountancy and Book-keeping	7,960	7,685
Professional Support Costs	4,208	5,976
<u>TOTAL RESOURCES EXPENDED</u>	Note 9 1,760,281	1,828,140
<u>NET DEFICIT ON</u>		
<u>INCOMING RESOURCES</u>	(1,063,408)	(1,397,017)

The Statement of Financial Activities is continued on the next page.

READING GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

	<u>Year to</u> <u>05.04.2024</u> £	<u>Year to</u> <u>05.04.2023</u> £
<u>NET DEFICIT ON</u>		
<u>INCOMING RESOURCES</u> B/fwd	(1,063,408)	(1,397,017)
	<u> </u>	<u> </u>
<u>NET MOVEMENT IN FUNDS –</u>		
<u>DEFICIT</u>	(1,063,408)	(1,397,017)
	<u> </u>	<u> </u>
<u>RECONCILIATION OF FUNDS</u> – Note 12		
<u>TOTAL FUNDS BROUGHT FORWARD</u>	6,899,717	8,296,734
	<u> </u>	<u> </u>
<u>TOTAL FUNDS CARRIED FORWARD</u>	5,836,309	6,899,717
	<u> </u>	<u> </u>

The Notes on Pages 13 to 18 form a part of these Financial Statements. All of the above activities are classed as continuing. There are no gains or losses other than those included above.

READING GOSPEL HALL TRUST
BALANCE SHEET AS AT 5TH APRIL 2024

		As at 05.04.2024 £	As at 05.04.2023 £
<u>TANGIBLE FIXED ASSETS</u>			
Freehold Land and Buildings	Note 2	5,440,872	5,564,422
Fittings, Furniture & Equipment		148,908	184,864
		<u>5,589,780</u>	<u>5,749,286</u>
<u>CURRENT ASSETS</u>			
Debtors and Prepayments	Note 3	38,373	21,286
Bank Accounts		275,833	1,147,787
		<u>314,206</u>	<u>1,169,073</u>
<u>LESS: CURRENT LIABILITIES DUE WITHIN ONE YEAR</u>			
Creditors and Accruals	Note 4	(67,677)	(18,642)
		<u>(67,677)</u>	<u>(18,642)</u>
<u>NET CURRENT ASSETS</u>		<u>246,529</u>	<u>1,150,431</u>
<u>NET ASSETS</u>		<u>5,836,309</u>	<u>6,899,717</u>
Represented by:-			
<u>FUNDS – UNRESTRICTED FUNDS</u>			
Opening Balance		6,899,717	8,296,734
Net Deficit for the Year		(1,063,408)	(1,397,017)
<u>Closing Balance</u>		<u>5,836,309</u>	<u>6,899,717</u>

The Financial Statements were approved by the Trustees and were signed on their behalf by:-


12-11-24
 _____ Mr. Charles A. White Date


12-11-24
 _____ Mr. Howard Tennent Date

The Notes on Pages 13 to 18 form part of these Financial Statements.

READING GOSPEL HALL TRUST
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 5TH APRIL 2024

		<u>Year to</u> <u>05.04.2024</u>	<u>Year to</u> <u>05.04.2023</u>
		<u>£</u>	<u>£</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Net Expenditure for the Year			
- Per the Statement of Financial Activities		(1,063,408)	(1,397,017)
Adjustments for:-			
- Depreciation	Note 2	172,297	180,941
- Surplus on Disposal of Property		0	(101,798)
- (Increase)/Decrease in Debtors and Prepayments		(17,087)	13,620
- Increase in Creditors and Accruals		49,035	6,071
<u>Net Cash Outflow from Operating Activities</u>		<u>(859,163)</u>	<u>(1,298,183)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Proceeds from the Sale of Property		0	1,496,659
Purchase of Tangible Fixed Assets	Note 2	(12,791)	(1,694)
<u>Net Cash Provided/(Used) in Investing Activities</u>		<u>(12,791)</u>	<u>1,494,965</u>
<u>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</u>		<u>(871,954)</u>	<u>196,782</u>
<u>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</u>		<u>1,147,787</u>	<u>951,005</u>
<u>CASH AND CASH EQUIVALENTS AT END OF YEAR</u>		<u>275,833</u>	<u>1,147,787</u>

The Notes on Pages 13 to 18 form part of these Financial Statements.

THE READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024

1. ACCOUNTING POLICIES

1.1 Basis of Financial Statements

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019; the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Practice.

The functional currency of the Charity is Sterling (£).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Judgements and key sources of estimation uncertainty

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods

The critical judgements made by trustees that have a significant effect on the amounts recognised in the financial statements are described below.

Critical judgements

In the course of preparing the financial statements, no judgements have been made in the process of applying the charity's accounting policies, other than those involving estimations, that have had a significant effect on the amounts recognised in the financial statements.

Sources of estimation uncertainty - Useful lives of depreciable assets

Trustees review their estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to obsolescence that may change the utility of furniture, fittings and equipment.

1.3 Incoming Resources

Donations are recognised in the Year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift-aid is added to the value of the donations to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to the Reading Gospel Hall Trust is considered to be equal to market value which would be paid were the services formally procured. Investment Income is accounted for on a receivable basis.

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

1.5 Governance and Support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.6 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Freehold Land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Freehold Buildings	As per Note 2c
Fittings, Furniture and Equipment	At 20% reducing balance per annum

1.7 Taxation

The Trust is a registered charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the charitable exemptions and is spent on charitable purposes.

1.8 Funds

The General Unrestricted Fund is free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects. There were no funds restricted to specific purposes.

1.9 Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

2. **TANGIBLE FIXED ASSETS**

(a) These Comprise

	Freehold Land and Buildings	Fittings, Furniture & Equipment	Total
<u>COST OR VALUATION</u>	£	£	£
As at 06.04.2023	6,376,184	684,933	7,061,117
Additions in Year	11,520	1,271	12,791
As at 05.04.2024	6,387,704	686,204	7,073,908
<u>DEPRECIATION</u>			
As at 06.04.2023	811,762	500,069	1,311,831
Charge for Year	135,070	37,227	172,297
As at 05.04.2024	946,832	537,296	1,484,128
<u>NET BOOK VALUE</u>			
As at 05.04.2024	5,440,872	148,908	5,589,780
As at 05.04.2023	5,564,422	184,864	5,749,286

(b) **FREEHOLD LAND AND BUILDINGS COMPRISE:-**

Land Registry (L.R.) Title Nos. are as below

	As at 06.04.2023	Additions in Year	Depreciation in Year	As at 05.04.2024
<u>NET BOOK VALUE</u>	£	£	£	£
<u>Meeting Halls</u> , Church Lane, Three Mile Cross, Reading L.R. Title No: BK 292607	5,161,917	11,520	(123,129)	5,050,308
<u>Meeting Hall</u> , 269A Nine Mile Ride, Finchampstead L.R. Title No: BK 261557 & BK 461063	402,505	0	(11,941)	390,564
	5,564,422	11,520	(135,070)	5,440,872

- c) Depreciation is charged at 3% per annum on the straight line basis on the Cost of Halls acquired and constructed, but excluding on the cost of land.
- d) Fittings, Furniture and Equipment are depreciated as stated in Note 1.6.

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

3. DEBTORS AND PREPAYMENTS

These comprise:-

	As at <u>05.04.2024</u>	As at <u>05.04.2023</u>
	£	£
Debtor - Tax Repayable	32,810	14,468
Other Debtors	246	1,477
Prepayments	5,317	5,341
	<u>38,373</u>	<u>21,286</u>

4. CREDITORS AND ACCRUALS

DUE WITHIN ONE YEAR

These comprise:-

	As at <u>05.04.2024</u>	As at <u>05.04.2023</u>
	£	£
Creditors	5,729	5,339
Accruals	7,948	9,303
Receipt in Advance	4,000	4,000
Short Term Loans	50,000	0
	<u>67,677</u>	<u>18,642</u>

5. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or other benefits for services rendered in this year or the preceding year. Expenses incurred were reimbursed, if applicable, at cost with no benefit whatever arising to the recipient.

6. EMPLOYEES AND VOLUNTEERS

The Trust had no employees in this or the preceding year. The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.

7. AUDITOR'S FEES

	Year to <u>05.04.2024</u>	Year to <u>05.04.2023</u>
	£	£
Fees payable for the audit of the Financial Statements	3,504	3,540

8. DONATED SERVICES AND GIFTS

These were to another Gospel Hall Trust, with Parallel objectives, as follows:-

	Year to <u>05.04.2024</u>	Year to <u>05.04.2023</u>
	£	£
Sarum Hill Gospel Hall Trust		
- Special Grant to meet the trust's objectives	1,442,568	1,496,659
- Other Services	50,149	32,564
	<u>1,492,717</u>	<u>1,529,223</u>

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

9. RESOURCES EXPENDED	Year to 05.04.2024			
These were:-	Meeting Hall	Other		
	Running	Charitable		
	<u>Costs</u>	<u>Activities</u>	<u>Total</u>	<u>Year to</u>
	£	£	£	<u>05.04.2023</u>
Direct Costs	234,499	1,510,110	1,744,609	1,810,939
Support Costs	2,805	1,403	4,208	5,976
Governance Costs	7,643	3,821	11,464	11,225
	<u>244,947</u>	<u>1,515,334</u>	<u>1,760,281</u>	<u>1,828,140</u>

The Other Charitable Activities included with Direct Costs include the Special Grant to the Saram Gospel Hall Trust to acquire Property.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

A Designated Fund was previously established but had been discontinued by 5th April 2023, as its purpose had been fulfilled.

The Net Assets related wholly to the General Unrestricted Fund both at 5th April 2024 and 5th April 2023.

There were No Restricted Funds at any time in the 2 Years to 5th April 2024.

11. MOVEMENTS IN FUNDS	<u>Opening</u>	<u>Incoming</u>	<u>Resources</u>	<u>Closing</u>
<u>Year Ended 05.04.2024</u>	<u>Balance</u>	<u>Resources</u>	<u>Expended</u>	<u>Balance</u>
	£	£	£	£
<u>Unrestricted Funds</u>				
General Fund	6,899,717	696,873	(1,760,281)	5,836,309
<u>Total Funds</u>	<u>6,899,717</u>	<u>696,873</u>	<u>(1,760,281)</u>	<u>5,836,309</u>
<u>Year Ended 05.04.2023</u>				
<u>Unrestricted Funds</u>				
General Fund	8,297,284	430,273	(1,827,840)	6,899,717
Designated Fund	(550)	850	(300)	0
<u>Total Funds</u>	<u>8,296,734</u>	<u>431,123</u>	<u>(1,828,140)</u>	<u>6,899,717</u>

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

12 POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS

No significant Post Balance Sheet Events have arisen to the date of approval of these Accounts, or Capital Commitments entered into, other than those referred to in the paragraphs below.

It is intended to continue action to pursue the location of sites for potential further Local Halls.

It is also envisaged that in due course, the Meeting Hall at 269A Nine Mile Ride, will be proposed for transfer to the Sarum Hill Gospel Hall Trust, which has parallel objectives in the Reading area.

The Trust is also committed to assisting the Sarum Hill Gospel Hall Trust with the donation of substantial monies to permit that Trust to acquire further Property for the provision of a Gospel Hall in 2024/2025 expected to cost in the region of £350,000; and also to adapt a Property already acquired by that Trust.

13 RELATED PARTY TRANSACTIONS

The following transactions took place:-

	Year to <u>05.04.2024</u>	Year to <u>05.04.2023</u>
	£	£
(a) Miss J. Tennent, sister of Howard Tennent, a Trustee, was paid for regular and detailed book-keeping services on a clear commercial basis and rate amounting to:	3,540	3,540
(Her family had also made donations to the Trust to an Amount substantially in excess of this figures and included in (b) below).		
(b) Donations were received from Trustees and from parties connected thereto, in the followings totals:	323,056	122,519
(c) At 5 th April 2024, a Short term loan of £25,000 was owed to Studland Property Investments Limited, a company in which Mr. Howard Tennent, a Trustee, is a participator. The loan is subject to 2 months written notice by the lender.		
(d) During the year, the trust donated £1,442,568 to another trust connected via shared services. There are no trustees that are involved with both trusts and the donation was agreed to fund the purchase of a new property.		

Reading Gospel Hall Trust and Sarum Hill Gospel Hall Trust – Public Benefit Report April 2023 – April 2024.

The following Report relates to the above Trusts jointly.

One of the Trusts' principal activities that further their objects is providing a facility for the coordination of "outreach" work into the wider community.

2023/2024 has been another busy year for the Trusts' outreach program and this report includes some of the activities we have gifted to or been engaged in.

Members of the congregation, acting under the directions from the Trustees and with their full and active encouragement, have continued with the "outreach" work which they have carried out for many years.

Gospel Tracts and Literature available from the Gospel Hall

The Trusts maintains a display of gospel tracts, literature and Bibles in the foyer of the principal Gospel Hall and this fact is advertised on the Sign Board at the street entrance.

Street Preachings and Tract Distribution

We have been again maintaining our longstanding committal to the open-air street Gospel preachings in the town centre of Reading, having 3-5 preachings per week, handing out between 50 and 200 tracts each week. Over 20 preachers from the community regularly preach.

Each tract has contact details and times of our afternoon preaching. This has continued to spread the availability of attending our meetings. Not only are tracts given out at the preachings but some members hand them out whilst on their walks, or within the work environment. Several community members as employers have donated Bibles to the workers and customers. Community members have donated Bibles to neighbours, contacts and persons in need, as well as distributing them from the Hall. We have a good response to the tract distribution and members of the public enjoy reading them. The Trust has covered the cost of the tracts. The Bibles are paid for by individuals rather than the Trust.

Free Covid Test Kits

Between Jan 2023-April 2024 over 200 free covid test kits were purchased these were given out to local families to try and prevent spread of COVID-19

Support of delivering Aid to Ukraine

We have given to RRT (see list of some local activities below) in the accounting period ending 5th April 24 the sum of £3,000.

Food Packs

We have continued to cover the cost of providing food packs each month to Readifoods and CIRDIC Drop-in centre (working with the homeless and poor of Reading). We supply tracts or free Bibles in the packs too.

£2,570 was given in food donations to Cirdic between 06-04-2023 and 05-04-2024

Contact and Support. We have provided local Parish Councils with park benches, as covered in past reports (these benches cost £646.80 each). We have a further bench in storage and are awaiting details from the Shinfield/Swallowfield or Burghfield local Parish Council where this is to be located, we have offered to also pay for a installing the bench.

RGHT supports RRT (Rapid Relief Team Charity) with a standing order gift of £250 per month and many local members of the congregation assisted on many events.



RRT UNITED KINGDOM

- ☎ 07736 231943
- @ reading.uk@rrtglobal.org
- 🌐 <http://www.rrtglobal.org/gb/>

What has been happening during the year to 5th April 2024 with the help of Reading gospel Hall Trust and Sarum Hill Gospel Hall Trust.



- **Key events in 2023:**
 - June – 300 meals for the Fire Service at Madjeski Stadium on their training day.
 - June – 1000 meals for an abseil event at John Radcliffe Hospital
 - July – 9000 bottles of water handed out - Operation Hydrate at Kings Cross Station
 - July – 1170 meals for NHS 75th Anniversary at Churchill Hospital
 - August – 500 meals for Whiteley Wood Fire Station open day
 - October – RBH thank you - 2500 meals served to all staff from a combined team of Reading, Didcot and Guildford
- **Meals in 2023:**
 - Reading = 3950 meals
 - Didcot = 2302 meals
- **Key Events coming up in 2024:**
 - Lego Land in April
 - Heathrow Police Station, Family/Staff Day in September





Photograph above shows the Reading RRT trailer full of equipment parked ready for use at the main city Hall owned by RGHT. Food and replacement equipment for each call out is stored within the main hall store rooms and RGHT don't charge any rent and provide all electrics for recharging equipment and the large freezers free.

rrt working in partnership with Gospel Hall Trusts

The RRT Food Box helps relieve immediate pressure for an individual or families in crisis, allowing them to focus and pull through the crisis.



*Box Dimensions: 458 x 328 x 162mm
Total Weight: 9.95kg
Box contents may vary due to availability

On the back of the successful food box campaign RRT have identified a way for City Trusts to display benevolent giving within their immediate communities. Recipients can include Schools, Charities, local organisations, Councils, Police Stations, Parish councils, etc. These Food Boxes are priced at £27.00 (including delivery), please follow the 3 simple steps to order yours!

1. Identify your recipient
2. Order your Food Box through the SmartForm: [RRT Family Food Box](#)
3. You will be sent an invoice to pay accordingly



If you have any questions please contact:
action.uk@rrtglobal.org | 0208 391 7625 | www.rrtglobal.org/gb

rrt RAPID
RELIEF
TEAM

We have already started planning for this current year to continue the various initiatives during 2024/2025.

We will continue to support other local charities that need support from our willing team of volunteers, who have already assisted the Rapid Relief Team over many events.

We are open to further suggestions from the congregation which we will review and then put forward for approval to one of our regular trustee meetings.

July 2024.

READING GOSPEL HALL TRUST

England & Wales - Charity number 1159954

Accounts

READING GOSPEL HALL TRUST
Report of the Trustees and
Audited Financial Statements
Year Ended 5th April 2023

READING GOSPEL HALL TRUST
YEAR ENDED 5TH APRIL 2023

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READING GOSPEL HALL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2023

These are as below:-

<u>Charity name</u>	Reading Gospel Hall Trust
<u>Registered charity number</u>	1159954
<u>Trustees</u>	Richard James Hearn Roger David Humphreys Andrew Keith Parsons (Chair) Howard Tennent Charles Andrew White
<u>Treasurer</u>	Charles Andrew White
<u>Principal address</u>	C/O Charles Andrew White, 62 Wokingham Road, Crowthorne, Bracknell, Berkshire, RG45 7QA.
<u>Accountant</u>	Keith F. Pavey, Broadoak Accounting Services, 6 The Oaks, Wembdon Rise, Bridgwater, Somerset, TA6 7QL.
<u>Auditor</u>	Pareto Analysis Limited, 23 Wadham Street, Weston-super-Mare, BS23 1JZ.
<u>Bankers</u>	Lloyds Bank, Broad Street, Reading, Berkshire, RG1 2BT.

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5th April 2023. The Financial Statements have been prepared in accordance with the accounting policies set out on pages 12 - 13 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

Reading Gospel Hall Trust is constituted by a Deed of Trust dated 10th February 1980, subsequent amending Deeds, and most recently by a Deed of Variation dated 28th February 2014. The Trust was registered with the Charity Commission for England and Wales on 15th January 2015 under Charity Registration Number: 1159954.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust operates three Gospel Halls (previously to 29th November 2022: six Gospel Halls) and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity. This includes those of the Sarum Hill Gospel Hall Trust, which also operates Gospel Halls in Reading, with which it shares members of its congregation.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

Main Activities and achievements

The Trust provides 3 Gospel Halls (until 29th November 2022: 6) where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to maintain the Gospel Halls for the continuing use of the congregation and visitors. It has also encouraged works by the congregation, as described below. On the 29th November 2022, 3 Gospel Halls, were transferred to the Sarum Hill Gospel Hall Trust which has parallel objectives.

The Trustees had also established an Emergency Needs fund for the duration of the coronavirus pandemic and any resultant economic downturn. This provided limited financial assistance by the way of grocery vouchers to households, who had experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust had appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants. During this year the fund was discontinued as its purpose was considered fulfilled.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 36 and 630 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the main hall and visitors are free to help themselves.

With the easing of the previous Coronavirus restrictions, the use of the Gospel Halls was largely resumed, subject to ongoing care as to the necessary safety considerations.

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation normally participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings previously took place every week, and had been curtailed due to the pandemic, but conditions permitted resumption during the year.

In addition food packs to a value of £2,449 have been made available to organisations to assist the homeless and poor. Congregation members have also assisted a separate charity, the Rapid Relief Team, which included support to the Ukraine; providing meals and food boxes to local schools, food banks and homeless charities; giving support at numerous events in the area; and supplying 15 Early Bird Learning kits and R.R.T. Breakfast Bars. A full Public Benefit Report is attached and activities are jointly with the Sarum Hill Gospel Hall Trust.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

Reading Gospel Hall Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

As stated on Page 3, 3 Gospel Halls were transferred in the year to Sarum Hill Gospel Hall Trust at a value including Fittings and Equipment of £1,496,659 which sum was treated as a Special Donation to that Trust. A surplus on disposal arose which is included in the Statement of Financial Activities in an amount of £101,798. These figures are included below.

In consequence in 2022/2023, the Trust had a deficit amounting to £1,397,567 of Incoming Resources against Resources Expended on General Fund (after Depreciation charged of £180,941); and a surplus of £550 on the Designated Fund, which has now been ceased.

Monies held on Bank Accounts at the year end totalled £1,147,787.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, and to facilitate repayment of existing lending. The congregation is kept regularly informed of needs accordingly.

Free reserves at the year end were £1,150,431.

Plans for Future Periods

The Trust plans to continue action to pursue the location of sites for potential further Local Halls. It is also envisaged that in due course, a further Local Hall will be transferred to Sarum Hill Gospel Hall Trust. The Trust is also committed to assisting the Sarum Hill Gospel Hall Trust with the donation of substantial monies to permit that Trust to acquire further Property for the provision of Gospel Halls including an acquisition of a property for £860,000 initially, with completion within the next 12 months, and also another Property at a cost of £575,000. It will also assist with the building or adaptation costs of Halls.

Subject to these matters, the Trustees plan to continue all the current activities.

Despite the increased cost of energy and other overheads, the Trustees feel that such increased costs are not sufficiently impacting on the ability of the charity to continue as a going concern.

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those Financial Statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All transactions have been reviewed and approved by two Trustees.

On behalf of the board:



Trustee

Date: 18/1/24

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF READING GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2023

Opinion

We have audited the financial statements of Reading Gospel Hall Trust for the year ended 5 April 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF READING GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2023

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF READING GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2023

Our approach was as follows:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Paul William John
Senior Statutory Auditor
Pareto Analysis Ltd
Statutory Auditor
Parkview
23 Wadham Street
Weston-super-Mare
Somerset
BS23 1JZ

READING GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2023

<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	<u>Year to 05.04.2023</u>			<u>Year to 05.04.2022</u>
	<u>General Fund</u> £	<u>Designated Fund</u> £	<u>Total</u> £	<u>Total</u> £
<u>INCOME FROM</u>				
Company Donations	152,460		152,460	151,560
Contributions from the Congregation	98,150	850	99,000	84,000
Gift-Aid Donations	57,870		57,870	64,005
Income Tax Repayable	14,468		14,468	16,001
Other Donations and Sundry	1,295		1,295	1,713
Payroll Giving	1,477		1,477	1,482
Gifts Received from Other Trusts	0		0	1,800
Bank Interest Received	2,755		2,755	103
Overage Receipt – previous property sale	0		0	29,411
Surplus on Disposal of Property	101,798		101,798	0
<u>TOTAL INCOMING RESOURCES</u>	430,273	850	431,123	350,075
<u>EXPENDITURE ON MEETING HALL RUNNING COSTS</u>				
Rates and Water	305		305	(532)
Light and Heat	16,248		16,248	12,953
Repairs and Maintenance	19,276		19,276	13,477
Maintenance of Grounds	6,943		6,943	6,154
Cleaning and Consumables	5,217		5,217	1,854
Telephone and Broadband	947		947	596
Insurance	3,605		3,605	3,389
Health and Safety Costs	5,900		5,900	1,383
Professional Expenses	35		35	35
Equipment Hire	834		834	0
Sundry	282		282	60
Depreciation	180,941		180,941	220,531
	240,533		240,533	259,900
<u>OTHER CHARITABLE ACTIVITIES</u>				
Congregation Covid Test Kits	14,753		14,753	0
Congregation Support	0	300	300	4,152
Tracts and Publications	135		135	0
Other Charitable Payments	5,449		5,449	4,843
Professional Expenses – Potential projects	20,546		20,546	0
<u>DONATED SERVICES TO SARUM HILL GOSPEL HALL TRUST</u>				
Special Grant to acquire Property	1,496,659		1,496,659	0
Other Services	32,564		32,564	5,674
<u>GOVERNANCE COSTS</u>				
Audit	3,540		3,540	3,480
Accountancy and Book-keeping	7,685		7,685	4,596
Professional Support Costs	5,976		5,976	3,420
<u>TOTAL RESOURCES EXPENDED</u>	1,827,840	300	1,828,140	286,065
<u>NET SURPLUS (DEFICIT) ON INCOMING RESOURCES</u>	(1,397,567)	550	(1,397,017)	64,010

The Statement of Financial Activities is continued on the next page.

READING GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

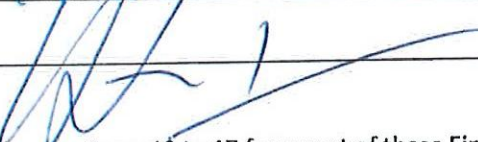
	General	Year to 05.04.2023 Designated		Year to 05.04.2022
	<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<u>NET SURPLUS (DEFICIT) ON</u>				
<u>INCOMING RESOURCES</u> B/fwd	(1,397,567)	550	(1,397,017)	64,010
<u>NET MOVEMENT IN FUNDS –</u>				
<u>SURPLUS(DEFICIT)</u>	(1,397,567)	550	(1,397,017)	64,010
<u>RECONCILIATION OF FUNDS</u> – Note 12				
<u>TOTAL FUNDS BROUGHT FORWARD</u>	8,297,284	(550)	8,296,734	8,232,724
<u>TOTAL FUNDS CARRIED FORWARD</u>	6,899,717	0	6,899,717	8,296,734

The Notes on Pages 12 to 17 form a part of these Financial Statements. All of the above activities are classed as continuing except for those of the Designated Fund which has now ceased. There are no gains or losses other than those included above.

READING GOSPEL HALL TRUST
BALANCE SHEET AS AT 5TH APRIL 2023

		As at <u>05.04.23</u> £	As at <u>05.04.22</u> £
<u>TANGIBLE FIXED ASSETS</u>			
Freehold Land and Buildings	Note 2	5,564,422	7,072,348
Fittings, Furniture & Equipment		184,864	251,046
		<u>5,749,286</u>	<u>7,323,394</u>
<u>CURRENT ASSETS</u>			
Debtors and Prepayments	Note 3	21,286	34,906
Bank Accounts		1,147,787	951,005
		<u>1,169,073</u>	<u>985,911</u>
<u>LESS: CURRENT LIABILITIES DUE WITHIN ONE YEAR</u>			
Creditors and Accruals	Note 4	(18,642)	(12,571)
		<u>(18,642)</u>	<u>(12,571)</u>
<u>NET CURRENT ASSETS</u>		<u>1,150,431</u>	<u>973,340</u>
<u>NET ASSETS</u>		<u>6,899,717</u>	<u>8,296,734</u>
Represented by:-			
<u>RESERVES</u>			
Unrestricted Funds			
- General Funds		6,899,717	8,297,284
- Designated Fund		0	(550)
		<u>6,899,717</u>	<u>8,296,734</u>

The Financial Statements were approved by the Trustees and were signed on their behalf by:-

_____ Mr. Charles A. White 18/1/24 Date
 _____ Mr. Howard Tennent 18/1/24 Date

The Notes on Pages 12 to 17 form part of these Financial Statements.

THE READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023

1. ACCOUNTING POLICIES

1.1 Basis of Financial Statements

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019; the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Practice.

The functional currency of the Charity is Sterling (£).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Judgements and key sources of estimation uncertainty

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods

The critical judgements made by trustees that have a significant effect on the amounts recognised in the financial statements are described below.

Critical judgements

In the course of preparing the financial statements, no judgements have been made in the process of applying the charity's accounting policies, other than those involving estimations, that have had a significant effect on the amounts recognised in the financial statements.

Sources of estimation uncertainty - Useful lives of depreciable assets

Trustees review their estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to obsolescence that may change the utility of furniture, fittings and equipment.

1.3 Incoming Resources

Donations are recognised in the Year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift-aid is added to the value of the donations to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to the Reading Gospel Hall Trust is considered to be equal to market value which would be paid were the services formally procured. Investment Income is accounted for on a receivable basis.

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

1.5 Governance and Support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.6 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Freehold Land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Freehold Buildings	As per Note 2c
Fittings, Furniture and Equipment	At 20% per annum

1.7 Taxation

The Trust is a registered charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the charitable exemptions and is spent on charitable purposes.

1.8 Funds

The General Unrestricted Fund is free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects. A Designated Fund has also been established for which relevant figures are stated on pages 9 and 10. There are no funds restricted to specific purposes.

1.9 Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

2. **TANGIBLE FIXED ASSETS**

(a) These Comprise

	<u>Freehold Land and Buildings</u> £	<u>Fittings, Furniture & Equipment</u> £	<u>Total</u> £
<u>COST OR VALUATION</u>			
As at 06.04.2022	7,853,683	726,773	8,580,456
Additions in Year	0	1,694	1,694
Disposals at Cost	(1,477,499)	(43,534)	(1,521,033)
As at 05.04.2023	6,376,184	684,933	7,061,117
<u>DEPRECIATION</u>			
As at 06.04.2022	781,335	475,727	1,257,062
Charge for Year	134,724	46,217	180,491
Written back on Disposals	(104,297)	(21,875)	(126,172)
As at 05.04.2023	811,762	500,069	1,311,831
<u>NET BOOK VALUE</u>			
As at 05.04.2023	5,564,422	184,864	5,749,286
As at 05.04.2022	7,072,348	251,046	7,323,394

(b) **FREEHOLD LAND AND BUILDINGS COMPRISE:-**

Land Registry (L.R.) Title Nos. are as below

	<u>As at 06.04.2022</u> £	<u>Depreciation for Year</u> £	<u>Disposal Proceeds in Year</u> £	<u>Surplus/ (Deficit) on Disposal</u> £	<u>As at 06.04.2023</u> £
<u>NET BOOK VALUE</u>					
<u>Meeting Hall</u> , Church Lane, Three Mile Cross, Reading L.R. Title No: BK 292607	5,284,700	(122,783)	0	0	5,161,917
<u>Meeting Hall</u> , 269A Nine Mile Ride, Finchampstead L.R. Title No: BK 261557 & BK 461063	414,446	(11,941)	0	0	402,505
<u>Meeting Hall</u> , 97 Oxford Road, Wokingham L.R. Title No: BK 56270	382,208	0	(500,000)	117,792	0
<u>Meeting Hall</u> , Yew Tree Lane Spencers Wood L.R. Title No: BK 473069	426,033	0	(475,000)	48,967	0
<u>Meeting Hall</u> , Victoria Road, Mortimer L.R. Title No: BK 43967	564,961	0	(500,000)	(64,961)	0
	7,072,348	(134,724)	(1,475,000)	101,798	5,564,422

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

2. TANGIBLE FIXED ASSETS

- c) Depreciation is charged at 3% per annum on the straight line basis on the Cost of Halls acquired and constructed, but excluding on the cost of land.
- d) Fittings, Furniture and Equipment are depreciated as stated in Note 1.6.

3 DEBTORS AND PREPAYMENTS

These comprise:-

	As at 05.04.2023	As at 05.04.2022
	£	£
Debtor - Tax Repayable	14,468	15,922
Other Debtors	1,477	123
Prepayment – Costs for Potential Hall	0	16,126
Other Prepayments	5,341	2,735
	21,286	34,906

**4 CREDITORS AND ACCRUALS
DUE WITHIN ONE YEAR**

These comprise:-

	As at 05.04.2023	As at 05.04.2022
	£	£
Creditors	5,339	1,299
Accruals	9,303	7,272
Receipt in Advance	4,000	4,000
	18,642	12,571

5 TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or other benefits for services rendered in this year or the preceding year. Expenses incurred were reimbursed, if applicable, at cost with no benefit whatever arising to the recipient.

6 EMPLOYEES AND VOLUNTEERS

The Trust had no employees in this or the preceding year. The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.

7 AUDITOR'S FEES

	Year to 05.04.2023	Year to 05.04.2022
	£	£
Fees payable for the audit of the Financial Statements	3,540	3,480

8 DONATED SERVICES AND GIFTS

These were to another Gospel Hall Trust, with Parallel objectives, as follows:-

	Year to 05.04.2023	Year to 05.04.2022
	£	£
Sarum Hill Gospel Hall Trust		
- Special Grant to acquire Property	1,496,659	0
- Other Services	32,564	5,674
	1,529,223	5,674

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

9 RESOURCES EXPENDED	Year to 05.04.2023			
These were:-	Meeting Hall	Other		Year to
	Running	Charitable		05.04.2022
	Costs	Activities	Total	
	£	£	£	£
Direct Costs	240,533	1,570,406	1,810,939	274,569
Support Costs	3,984	1,992	5,976	3,420
Governance Costs	7,484	3,741	11,225	8,076
	252,001	1,576,139	1,828,140	286,065

The Other Charitable Activities included with Direct Costs include the Special Grant to the Saram Gospel Hall Trust to acquire Property.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General	Designated	Total
	Unrestricted		Funds
	Fund	Fund	
	£	£	£
AS AT 05.04.2023			
Tangible Fixed Assets	5,749,286	0	5,749,286
Current Assets	1,169,073	0	1,169,073
Current Liabilities	(18,642)	0	(18,642)
Total Funds	6,899,717	0	6,899,717
AS AT 05.04.2022			
Tangible Fixed Assets	7,323,394	0	7,323,394
Current Assets	985,911	0	985,911
Current Liabilities	(12,021)	(550)	(12,571)
Total Funds	8,297,284	(550)	8,296,734

There were No Restricted Funds at any time in the 2 Years to 5th April 2023.

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

12 MOVEMENTS IN FUNDS
Year Ended 05.04.2023

	<u>Opening Balance</u>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Closing Balance</u>
	£	£	£	£
<u>Unrestricted Funds</u>				
General Funds	8,297,284	430,273	(1,827,840)	6,899,717
Designated Fund	(550)	850	(300)	0
<u>Total Funds</u>	<u>8,296,734</u>	<u>431,123</u>	<u>(1,828,140)</u>	<u>6,899,717</u>

Year Ended 05.04.2022

<u>Unrestricted Funds</u>				
General Funds	8,230,922	348,275	(281,913)	8,297,284
Designated Fund	1,802	1,800	(4,152)	(550)
<u>Total Funds</u>	<u>8,232,724</u>	<u>350,075</u>	<u>(286,065)</u>	<u>8,296,734</u>

13 POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS

No significant Post Balance Sheet Events have arisen to the date of approval of these Accounts, or Capital Commitments entered into, other than those referred to in the paragraphs below.

It is intended to continue action to pursue the location of sites for potential further Local Halls.

It is also envisaged that in due course, the Meeting Hall at 269A Nine Mile Ride, will be proposed for transfer to the Sarum Hill Gospel Hall Trust, which has parallel objectives in the Reading area.

The Trust is also committed to assisting the Sarum Hill Gospel Hall Trust with the donation of substantial monies to permit that Trust to acquire further Property for the provision of Gospel Halls including an acquisition of a property for £860,000 initially, with completion within the next 12 months, and also another Property at a cost of £575,000. It will also assist with the building or adaptation costs of Halls.

14 RELATED PARTY TRANSACTIONS

The following transactions took place:-

	<u>Year to 05.04.2023</u>	<u>Year to 05.04.2022</u>
	£	£
(a) With Redlands Construction Limited, a company in which two of the Trustees are Directors		
- For preliminary professional costs towards Meeting Halls	0	12,000
(b) Miss J. Tennent, sister of Howard Tennent, a Trustee, was paid for regular and detailed book-keeping services on a clear commercial basis and rate amounting to:	3,540	0
(Her family had also made donations to the Trust to an Amount substantially in excess of this figures and included in (c) below).		
(c) Donations were received from Trustees and from parties connected thereto, in the followings totals:	122,519	118,781

READING GOSPEL HALL TRUST

England & Wales - Charity number 1159954

Accounts

READING GOSPEL HALL TRUST
Report of the Trustees and
Audited Financial Statements
Year Ended 5th April 2022

READING GOSPEL HALL TRUST
YEAR ENDED 5TH APRIL 2022

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READING GOSPEL HALL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2022

These are as below:-

<u>Charity name</u>	Reading Gospel Hall Trust
<u>Registered charity number</u>	1159954
<u>Trustees</u>	Richard James Hearn Roger David Humphreys Andrew Keith Parsons (Chair) Howard Tennent Charles Andrew White
<u>Treasurer</u>	Charles Andrew White
<u>Principal address</u>	C/O Charles Andrew White, 62 Wokingham Road, Crowthorne, Bracknell, Berkshire, RG45 7QA.
<u>Accountant</u>	Keith F. Pavey, Broadoak Accounting Services, 6 The Oaks, Wembdon Rise, Bridgwater, Somerset, TA6 7QL.
<u>Auditors</u>	Brooking, Ruse & Co. Limited, Chartered Accountants, 2 Stafford Place, Weston-super-Mare, Somerset, BS23 2QZ.
<u>Bankers</u>	Lloyds Bank, Broad Street, Reading, Berkshire, RG1 2BT.

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2022

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5th April 2022. The Financial Statements have been prepared in accordance with the accounting policies set out on pages 11 - 12 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

Reading Gospel Hall Trust is constituted by a Deed of Trust dated 10th February 1980, subsequent amending Deeds, and most recently by a Deed of Variation dated 28th February 2014. The Trust was registered with the Charity Commission for England and Wales on 15th January 2015 under Charity Registration Number: 1159954.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust operates six Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity. This includes those of the Sarum Hill Gospel Hall Trust, which also operates Gospel Halls in Reading, with which it shares members of its congregation.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship know as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

Main Activities and achievements

The Trust provides and maintains six Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to maintain the Gospel Halls pending the lifting of the Covid-19 restrictions as further stated below. It has also encouraged works by the congregation, as described below.

The Trustees have also established an Emergency Needs fund for the duration of the coronavirus pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 36 and 630 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the main hall and visitors are free to help themselves.

With the commencement of lockdown restrictions in the U.K. the Trust ceased using its Gospel Halls. During this year restrictions were eased sufficiently to allow the congregation to use the Gospel Halls for the Lord's Supper (Communion) for a part of the time. Such use was conducted in a manner complying with Government guidance, and the Trust intends to continue using the Halls as it is safe to do so. This has amended for the time being the arrangements described under this heading.

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation normally participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings previously took place every week, but have been of necessity curtailed due to the pandemic, and will be fully resumed when conditions permit.

In addition food packs to a value of £1,345 have been made available to organisations to assist the homeless and poor. Congregation members have also assisted another charity, the Rapid Relief Team, with support to the Ukraine; and also have provided care packs or hot food to the Police, Ambulance and Fire Services on respective occasions; and family food boxes to Primary Schools on three occasions. A full Public Benefit Report is attached.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

Reading Gospel Hall Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

Financial position

In the Year ended 5th April 2022 the Trust had a surplus amounting to £66,362 of Incoming Resources against Resources Expended on General Fund (after Depreciation charged of £220,531); and a deficit of £2,352 on the Designated Fund. Total voluntary Income received this Year was £320,561 compared to £302,325 in the Year to 5th April 2021. Monies held on Bank Accounts at the year end totalled £951,005.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, and to facilitate repayment of existing lending. The congregation is kept regularly informed of needs accordingly.

Free reserves at the year end were £973,340.

Plans for Future Periods

The Trust plans to continue action to pursue the location of sites for potential further Local Halls. It is also envisaged that in due course, Halls owned other than that at Church Lane, Three Mile Cross, will be proposed for transfer to the Sarum Hill Gospel Hall Trust, which has parallel objectives in the Reading area. Subject to these remarks, all current activities will be continued.

As stated under "Meetings", the Trust intends to continue using the Halls, as conditions permit. The Trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those Financial Statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All transactions have been reviewed and approved by two Trustees.

On behalf of the board:

Trustee

Date:

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF READING GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2022

Opinion

We have audited the financial statements of Reading Gospel Hall Trust for the year ended 5th April 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 5th April 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF READING GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144* of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Robert D. Orr (Senior Statutory Auditor),
For and on behalf of Brooking Ruse,
2 Stafford Place,
Weston-super-Mare,
Somerset,
BS23 2QZ.

READING GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2022

<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	General Fund £	<u>Year to 05.04.2022</u>		Year to 05.04.2021
		Designated Fund £	Total £	Total £
<u>INCOME FROM</u>				
Company Donations	151,560		151,560	133,560
Contributions from the Congregation	84,000		84,000	104,048
Gift-Aid Donations	64,005		64,005	41,955
Income Tax Repayable	16,001		16,001	11,389
Other Donations and Sundry	1,713		1,713	1,511
Payroll Giving	1,482		1,482	1,485
Gifts Received from Other Trusts	0	1,800	1,800	8,377
Bank Interest Received	103		103	187
Overage Receipt – previous property sale	29,411		29,411	0
<u>TOTAL INCOMING RESOURCES</u>	348,275	1,800	350,075	302,512
<u>EXPENDITURE ON</u>				
<u>MEETING HALL RUNNING COSTS</u>				
Rates and Water	(532)		(532)	763
Light and Heat	12,953		12,953	13,243
Repairs and Maintenance	13,477		13,477	1,153
Maintenance of Grounds	6,154		6,154	4,826
Cleaning and Consumables	1,854		1,854	1,128
Telephone and Broadband	596		596	531
Insurance	3,389		3,389	2,835
Health and Safety Costs	1,383		1,383	4,147
Professional Expenses	35		35	35
Sundry	60		60	60
Depreciation	220,531		220,531	235,957
	259,900		259,900	264,678
<u>OTHER CHARITABLE ACTIVITIES</u>				
Congregation Support	0	4,152	4,152	26,623
Tracts and Publications	0		0	75
Other Charitable Payments	4,843		4,843	3,250
Professional Expenses – Future projects	0		0	9,049
<u>DONATED SERVICES</u>	5,674		5,674	6,657
<u>DEFICIT ON REALISATION OF INTEREST IN PROPERTY</u>				
In 34 Lodden Bridge Road, Woodley	0		0	13,403
<u>GOVERNANCE COSTS</u>				
Audit	3,480		3,480	3,240
Accountancy	4,596		4,596	3,792
Professional Support Costs	3,420		3,420	3,420
<u>TOTAL RESOURCES EXPENDED</u>	281,913	4,152	286,065	334,187
<u>NET SURPLUS (DEFICIT) ON INCOMING RESOURCES</u>	66,362	(2,352)	64,010	(31,675)

The Statement of Financial Activities is continued on the next page.

READING GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

	General	Year to 05.04.2022 Designated		Year to 05.04.2021
	Fund	Fund	Total	Total
	£	£	£	£
<u>NET SURPLUS (DEFICIT) ON</u>				
<u>INCOMING RESOURCES</u> B/fwd	66,362	(2,352)	64,010	(31,675)
<u>NET MOVEMENT IN FUNDS –</u>				
<u>SURPLUS(DEFICIT)</u>	66,362	(2,352)	64,010	(31,675)
<u>RECONCILIATION OF FUNDS</u> – Note				
<u>TOTAL FUNDS BROUGHT FORWARD</u>	8,230,922	1,802	8,232,724	8,264,399
<u>TOTAL FUNDS CARRIED FORWARD</u>	8,297,284	(550)	8,296,734	8,232,724

The Notes on Pages 11 to 16 form a part of these Financial Statements. All of the above activities are classed as continuing and there are no gains or losses other than those included above.

READING GOSPEL HALL TRUST
BALANCE SHEET AS AT 5TH APRIL 2022

		<u>As at</u> <u>05.04.22</u> £	<u>As at</u> <u>05.04.21</u> £
<u>TANGIBLE FIXED ASSETS</u>			
Freehold Land and Buildings	Note 2	7,072,348	7,230,118
Fittings, Furniture & Equipment		251,046	312,749
		7,323,394	7,542,867
<u>CURRENT ASSETS</u>			
Debtors and Prepayments	Note 3	34,906	15,100
Bank Accounts		951,005	690,393
		985,911	705,493
<u>LESS: CURRENT LIABILITIES DUE WITHIN ONE YEAR</u>			
Creditors and Accruals	Note 4	(12,571)	(15,636)
		(12,571)	(15,636)
<u>NET CURRENT ASSETS</u>		973,340	689,857
<u>NET ASSETS</u>		8,296,734	8,232,724
Represented by:-			
<u>RESERVES</u>			
Unrestricted Funds			
- General Funds		8,297,284	8,230,922
- Designated Fund		(550)	1,802
		8,296,734	8,232,724

The Financial Statements were approved by the Trustees and were signed on their behalf by:-

_____ Mr. Charles A. White _____ Date

_____ Mr. Howard Tennent _____ Date

The Notes on Pages 11 to 16 form part of these Financial Statements.

THE READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022

1. ACCOUNTING POLICIES

1.1 Basis of Financial Statements

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019; the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Practice.

The functional currency of the Charity is Sterling (£).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Judgements and key sources of estimation uncertainty

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods

The critical judgements made by trustees that have a significant effect on the amounts recognised in the financial statements are described below.

Critical judgements

In the course of preparing the financial statements, no judgements have been made in the process of applying the charity's accounting policies, other than those involving estimations, that have had a significant effect on the amounts recognised in the financial statements.

Sources of estimation uncertainty - Useful lives of depreciable assets

Trustees review their estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to obsolescence that may change the utility of furniture, fittings and equipment.

1.3 Incoming Resources

Donations are recognised in the Year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift-aid is added to the value of the donations to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to the Reading Gospel Hall Trust is considered to be equal to market value which would be paid were the services formally procured. Investment Income is accounted for on a receivable basis.

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

1.5 Governance and Support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.6 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Freehold Land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Freehold Buildings	As per Note 2c
Fittings, Furniture and Equipment	At 20% per annum – (previous to 06.04.17: 25% per annum) on the reducing balance basis.

1.7 Taxation

The Trust is a registered charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the charitable exemptions and is spent on charitable purposes.

1.8 Funds

The General Unrestricted Fund is free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects. A Designated Fund has also been established for which relevant figures are stated on pages 8 and 9. There are no funds restricted to specific purposes.

1.9 Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The Trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

2. TANGIBLE FIXED ASSETS

(a) These Comprise

	Freehold Land and Buildings £	Fittings, Furniture & Equipment £	Total £
<u>COST OR VALUATION</u>			
As at 06.04.2021	7,853,683	725,715	8,579,398
Additions in Year	0	1,058	1,058
As at 05.04.2022	7,853,683	726,773	8,580,456
<u>DEPRECIATION</u>			
As at 06.04.2021	623,565	412,966	1,036,531
Charge for Year	157,770	62,761	220,531
As at 05.04.2022	781,335	475,727	1,257,062
<u>NET BOOK VALUE</u>			
As at 05.04.2022	7,072,348	251,046	7,323,394
As at 05.04.2021	7,230,118	312,749	7,542,867

(b) **FREEHOLD LAND AND BUILDINGS COMPRISE:-**

Land Registry (L.R.) Title Nos. are as below

	As at 06.04.2021 £	Depreciation for Year £	As at 06.04.2022 £
<u>NET BOOK VALUE</u>			
<u>Meeting Hall</u> , Church Lane, Three Mile Cross, Reading L.R. Title No: BK 292607	5,407,483	(122,783)	5,284,700
<u>Meeting Hall</u> , 269A Nine Mile Ride, Finchampstead L.R. Title No: BK 261557 & BK 461063	426,387	(11,941)	414,446
<u>Meeting Hall</u> , 97 Oxford Road, Wokingham L.R. Title No: BK 56270	392,898	(10,690)	382,208
<u>Meeting Hall</u> , Yew Tree Lane Spencers Wood L.R. Title No: BK 473069	433,479	(7,446)	426,033
<u>Meeting Hall</u> , Victoria Road, Mortimer L.R. Title No: BK 43967	569,871	(4,910)	564,961
	7,230,118	(157,770)	7,072,348

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

2. TANGIBLE FIXED ASSETS

- c) Depreciation is charged at 3% per annum on the straight line basis on the Cost of Halls acquired and constructed, but excluding on the cost of land.
- d) Fittings, Furniture and Equipment are depreciated as stated in Note 1.6.

3. DEBTORS AND PREPAYMENTS

These comprise:-

	As at <u>05.04.2022</u>	As at <u>05.04.2021</u>
	£	£
Debtor - Tax Repayable	15,922	11,414
Other Debtors	123	247
Prepayment – Costs for Potential Hall	16,126	0
Other Prepayments	2,735	3,439
	<u>34,906</u>	<u>15,100</u>

**4. CREDITORS AND ACCRUALS
DUE WITHIN ONE YEAR**

These comprise:-

	As at <u>05.04.2022</u>	As at <u>05.04.2021</u>
	£	£
Creditors	1,299	4,377
Accruals	7,272	7,259
Receipt in Advance	4,000	4,000
	<u>12,571</u>	<u>15,636</u>

5. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or other benefits for services rendered in this year or the preceding year. Expenses incurred were reimbursed, if applicable, at cost with no benefit whatever arising to the recipient.

6. EMPLOYEES AND VOLUNTEERS

The Trust had no employees in this or the preceding year. The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.

7. AUDITOR'S FEES

	Year to <u>05.04.2022</u>	Year to <u>05.04.2021</u>
	£	£
Fees payable for the audit of the Financial Statements	3,480	3,240

8. DONATED SERVICES AND GIFTS

These were to another Gospel Hall Trust, with Parallel objectives, as follows:-

	Year to <u>05.04.2022</u>	Year to <u>05.04.2021</u>
	£	£
Sarum Hill Gospel Hall Trust	5,674	6,657

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

9 RESOURCES EXPENDED

Year to 05.04.2022

These were:-

	Meeting Hall	Other		Year to
	Running	Charitable		05.04.2021
	Costs	Activities	Total	
	£	£	£	£
Direct Costs	259,900	14,669	274,569	310,332
Support Costs	3,240	180	3,420	3,420
Governance Costs	7,646	430	8,076	7,032
Deficit on Realisation of Interest in Property	0	0	0	13,403
	270,786	15,279	286,065	334,187

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Unrestricted <u>Fund</u>	Designated <u>Fund</u>	Total <u>Funds</u>
	£	£	£
<u>AS AT 05.04.2022</u>			
Tangible Fixed Assets	7,323,394	0	7,323,394
Current Assets	985,911	0	985,911
Current Liabilities	(12,021)	(550)	(12,571)
Total Funds	8,297,284	(550)	8,296,734

AS AT 05.04.2021

Tangible Fixed Assets	7,542,867	0	7,542,867
Current Assets	702,191	3,302	705,493
Current Liabilities	(14,136)	(1,500)	(15,636)
Total Funds	8,230,922	1,802	8,232,724

There were No Restricted Funds at any time in the 2 Years to 5th April 2022.

The deficit on the Designated Fund has been met by a specific receipt of monies in 2022/2023.

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2022 (CONTINUED)

12	<u>MOVEMENTS IN FUNDS</u>	<u>Opening</u>	<u>Incoming</u>	<u>Resources</u>		<u>Closing</u>
	<u>Year Ended 05.04.2022</u>	<u>Balance</u>	<u>Resources</u>	<u>Expended</u>	<u>Transfers</u>	<u>Balance</u>
		£	£	£	£	£
	<u>Unrestricted Funds</u>					
	General Funds	8,230,922	348,275	(281,913)	0	8,297,284
	Designated Fund	1,802	1,800	(4,152)	0	(550)
	<u>Total Funds</u>	<u>8,232,724</u>	<u>350,075</u>	<u>(286,065)</u>	<u>0</u>	<u>8,296,734</u>
	 <u>Year Ended 05.04.2021</u>					
	<u>Unrestricted Funds</u>					
	General Funds	8,238,209	274,087	(307,564)	26,190	8,230,922
	Revaluation Reserve	26,190	0	0	(26,190)	0
	Designated Fund	0	28,425	(26,623)	0	1,802
	<u>Total Funds</u>	<u>8,264,399</u>	<u>302,512</u>	<u>(334,187)</u>	<u>0</u>	<u>8,232,724</u>

13 **POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS**

No significant Post Balance Sheet Events have arisen to the date of approval of these Accounts, and no significant Capital Commitments have been entered into.

It is intended to continue action to pursue the location of sites for potential further Local Halls.

It is also envisaged that in due course, Halls owned other than that at Church Lane, Three Mile Cross, will be proposed for transfer to the Sarum Hill Gospel Hall Trust, which has parallel objectives in the Reading area.

14 **RELATED PARTY TRANSACTIONS**

The following transactions took place:-

	<u>Year to</u> <u>05.04.2022</u> £	<u>Year to</u> <u>05.04.2021</u> £
(a) With Redlands Construction Limited, a company in which two of the Trustees are Directors		
- For preliminary professional costs towards Meeting Halls	12,000	3,000
(b) Donations were received from Trustees and from parties connected thereto, in the followings totals:	118,781	95,687

READING GOSPEL HALL TRUST

England & Wales - Charity number 1159954

Accounts

READING GOSPEL HALL TRUST
Report of the Trustees and
Audited Financial Statements
Year Ended 5th April 2021

READING GOSPEL HALL TRUST
YEAR ENDED 5TH APRIL 2021

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READING GOSPEL HALL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2021

These are as below:-

<u>Charity name</u>	Reading Gospel Hall Trust
<u>Registered charity number</u>	1159954
<u>Trustees</u>	Richard James Hearn Roger David Humphreys Andrew Keith Parsons (Chair) Howard Tennent Charles Andrew White
<u>Treasurer</u>	Charles Andrew White
<u>Principal address</u>	C/O Charles Andrew White, 62 Wokingham Road, Crowthorne, Bracknell, Berkshire, RG45 7QA.
<u>Accountant</u>	Keith F. Pavey, Broadoak Accounting Services, 6 The Oaks, Wembdon Rise, Bridgwater, Somerset, TA6 7QL.
<u>Auditors</u>	Brooking, Ruse & Co. Limited, Chartered Accountants, 2 Stafford Place, Weston-super-Mare, Somerset, BS23 2QZ.
<u>Bankers</u>	Lloyds Bank, Broad Street, Reading, Berkshire, RG1 2BT.

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2021

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5th April 2021. The Financial Statements have been prepared in accordance with the accounting policies set out on pages 11 - 12 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

Reading Gospel Hall Trust is constituted by a Deed of Trust dated 10th February 1980, subsequent amending Deeds, and most recently by a Deed of Variation dated 28th February 2014. The Trust was registered with the Charity Commission for England and Wales on 15th January 2015 under Charity Registration Number: 1159954.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust operates six Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity. This includes those of the Sarum Hill Gospel Hall Trust, which also operates Gospel Halls in Reading, with which it shares members of its congregation.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

Main Activities and achievements

The Trust provides and maintains six Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to maintain the Gospel Halls pending the lifting of the Covid-19 restrictions as further stated below. It has also encouraged works by the congregation, as described below.

The Trustees have also established an Emergency Needs fund for the duration of the current pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 36 and 630 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

As stated further in this Report, the use of the Halls has been temporarily suspended from 18th March 2020, due to the Covid-19 pandemic, with consequent amendment for the time being of arrangements described under this heading.

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation normally participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings previously took place every week, but have been of necessity curtailed due to the pandemic, and will be fully resumed when conditions permit.

In addition, members of the congregation assisted another charity, the Rapid Relief Team, with support to the Authorities on a suspected terrorist occasion. Donations of food boxes have regularly been made for the benefit of the homeless. An expansion of public benefit activities may be anticipated when the conditions from the pandemic ease.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

Reading Gospel Hall Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

Financial position

In the Year ended 5th April 2021 the Trust had a deficit amounting to £33,477 of Incoming Resources against Resources Expended on General Fund (after Depreciation charged of £235,957); but a surplus of £1,802 on the Designated Fund. Total voluntary Income received this Year was £302,325 compared to £254,554 in the Year to 5th April 2020. Monies held on Bank Accounts at the year end totalled £690,393.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, and to facilitate repayment of existing lending. The congregation is kept regularly informed of needs accordingly.

Free reserves at the year end were £689,857.

Plans for Future Periods

The Trust plans to continue action to pursue the location of sites for potential further Local Halls. It is also envisaged that in due course, Halls owned other than that at Church Lane, Three Mile Cross, will be proposed for transfer to the Sarum Hill Gospel Hall Trust, which has parallel objectives in the Reading area. Subject to these remarks, all current activities will be continued.

From 18th March 2020, Reading Gospel Hall Trust ceased using the Halls, which it operates. This was a result of the global Covid-19 pandemic and the general lockdown imposed by the Government on 23rd March 2020. The Trust aims to use the Gospel Halls again once the general lockdown is lifted and it is deemed safe to do so. The Trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

READING GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those Financial Statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All transactions have been reviewed and approved by two Trustees.

On behalf of the board:

Trustee

Date:

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF READING GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2021

Opinion

We have audited the financial statements of Reading Gospel Hall Trust for the year ended 5th April 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 5th April 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF READING GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144* of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Robert D. Orr (Senior Statutory Auditor),
For and on behalf of Brooking Ruse,
2 Stafford Place,
Weston-super-Mare,
Somerset,
BS23 2QZ.

READING GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2021

<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	<u>Year to 05.04.2021</u>			Year to 05.04.2020
	General Fund	Designated Fund	Total	Total
	£	£	£	£
<u>INCOME FROM</u>				
Company Donations	133,560		133,560	86,000
Contributions from the Congregation	84,000	20,048	104,048	87,000
Gift-Aid Donations	41,955		41,955	25,995
Income Tax Repayable	11,389		11,389	6,499
Other Donations and Sundry	1,511		1,511	2,470
Payroll Giving	1,485		1,485	1,590
Gifts Received from Other Trusts	0	8,377	8,377	45,000
Bank Interest Received	187		187	1,075
<u>TOTAL INCOMING RESOURCES</u>	274,087	28,425	302,512	255,629
<u>EXPENDITURE ON MEETING HALL RUNNING COSTS</u>				
Rates and Water	763		763	(876)
Light and Heat	13,243		13,243	17,722
Repairs and Maintenance	1,153		1,153	8,100
Maintenance of Grounds	4,826		4,826	8,747
Cleaning and Consumables	1,128		1,128	7,046
Telephone and Broadband	531		531	516
Insurance	2,835		2,835	2,711
Health and Safety Costs	4,147		4,147	2,765
Professional Expenses	35		35	1,200
Sundry	60		60	309
Depreciation	235,957		235,957	254,913
	264,678		264,678	303,153
<u>OTHER CHARITABLE ACTIVITIES</u>				
Congregation Support	0	26,623	26,623	0
Tracts and Publications	75		75	316
Other Charitable Payments	3,250		3,250	4,360
Professional Expenses – Future projects	9,049		9,049	0
<u>DONATED SERVICES</u>	6,657		6,657	16,518
<u>DEFICIT ON REALISATION OF INTEREST IN PROPERTY</u>				
In 34 Lodden Bridge Road, Woodley	13,403		13,403	0
<u>GOVERNANCE COSTS</u>				
Audit	3,240		3,240	3,240
Accountancy	3,792		3,792	3,792
Professional Support Costs	3,420		3,420	1,737
<u>TOTAL RESOURCES EXPENDED</u>	307,564	26,623	334,187	333,116
<u>NET SURPLUS (DEFICIT) ON INCOMING RESOURCES</u>	(33,477)	1,802	(31,675)	(77,487)

The Statement of Financial Activities is continued on the next page.

READING GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

	General Fund £	Year to 05.04.2021 Designated Fund £	Total £	Year to 05.04.2020 Total £
<u>NET SURPLUS (DEFICIT) ON</u>				
<u>INCOMING RESOURCES</u> B/fwd	(33,477)	1,802	(31,675)	(77,487)
<u>NET MOVEMENT IN FUNDS –</u>				
<u>SURPLUS(DEFICIT)</u>	(33,477)	1,802	(31,675)	(77,487)
<u>RECONCILIATION OF FUNDS</u> – Note 12				
<u>TOTAL FUNDS BROUGHT FORWARD</u>	8,264,399	0	8,264,399	8,341,886
<u>TOTAL FUNDS CARRIED FORWARD</u>	8,230,922	1,802	8,232,724	8,264,399

The Notes on Pages 11 to 16 form a part of these Financial Statements. All of the above activities are classed as continuing and there are no gains or losses other than those included above.

READING GOSPEL HALL TRUST
BALANCE SHEET AS AT 5TH APRIL 2021

		<u>As at</u> <u>05.04.21</u> £	<u>As at</u> <u>05.04.20</u> £
<u>TANGIBLE FIXED ASSETS</u>			
Freehold Land and Buildings	Note 2	7,230,118	7,457,888
Fittings, Furniture & Equipment		312,749	388,572
		7,542,867	7,846,460
<u>CURRENT ASSETS</u>			
Debtors	Note 3	11,661	6,746
Prepayments		3,439	7,406
Bank Accounts		690,393	418,444
		705,493	432,596
<u>LESS: CURRENT LIABILITIES DUE WITHIN ONE YEAR</u>			
Creditors and Accruals	Note 4	(15,636)	(14,657)
		(15,636)	(14,657)
<u>NET CURRENT ASSETS</u>		689,857	417,939
<u>NET ASSETS</u>		8,232,724	8,264,399
Represented by:-			
<u>RESERVES</u>			
Unrestricted Funds			
- General Funds		8,230,922	8,238,209
- Revaluation Reserve	Note 10	0	26,190
- Designated Fund		1,802	0
		8,232,724	8,264,399

The Financial Statements were approved by the Trustees and were signed on their behalf by:-

_____ Mr. Charles A. White _____ Date

_____ Mr. Howard Tennent _____ Date

The Notes on Pages 11 to 16 form part of these Financial Statements.

THE READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021

1. ACCOUNTING POLICIES

1.1 Basis of Financial Statements

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, and incorporating update bulletins 1 and 2; and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the Charity is Sterling (£).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Judgements and key sources of estimation uncertainty

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods

The critical judgements made by trustees that have a significant effect on the amounts recognised in the financial statements are described below.

Critical judgement

In the course of preparing the financial statements, no judgements have been made in the process of applying the charity's accounting policies, other than those involving estimations, that have had a significant effect on the amounts recognised in the financial statements.

Sources of estimation uncertainty - Useful lives of depreciable assets

Trustees review their estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to obsolescence that may change the utility of furniture, fittings and equipment.

1.3 Incoming Resources

Donations are recognised in the Year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift-aid is added to the value of the donations to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to the Reading Gospel Hall Trust is considered to be equal to market value which would be paid were the services formally procured. Investment Income is accounted for on a receivable basis.

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

1.5 Governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.6 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Freehold Land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:-

Freehold Buildings	As per Note 2c
Fittings, Furniture and Equipment	At 20% per annum – (previous to 06.04.17: 25% per annum) on the reducing balance basis.

1.7 Taxation

The Trust is a registered charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the charitable exemptions and is spent on charitable purposes.

1.8 Funds

The General Unrestricted Fund is free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects. A Designated Fund has also been established for which relevant figures are stated on page 8. There are no funds restricted to specific purposes.

1.9 Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

From 18th March 2020, the Trust temporarily ceased using the Gospel Halls which is operates, due to the global Covid-19 pandemic, and the general lockdown imposed by the Government. The Trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the Trust to continue as a going concern.

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

2. TANGIBLE FIXED ASSETS

(a) These Comprise

	Freehold Land and Buildings	Fittings, Furniture & Equipment	Total
<u>COST OR VALUATION</u>	£	£	£
As at 06.04.2020	7,923,683	723,351	8,647,034
Additions in Year	0	2,364	2,364
Written back on disposal	(70,000)	0	(70,000)
As at 05.04.2021	7,853,683	725,715	8,579,398
<u>DEPRECIATION</u>			
As at 06.04.2020	465,795	334,779	800,574
Charge for Year	157,770	78,187	235,957
As at 05.04.2021	623,565	412,966	1,036,531
<u>NET BOOK VALUE</u>			
As at 05.04.2021	7,320,118	312,749	7,542,867
As at 05.04.2020	7,457,888	388,572	7,846,460

(b) **FREEHOLD LAND AND BUILDINGS COMPRISE:-**

Land Registry (L.R.) Title Nos. are as below

	As at 06.04.2020	Book Value of Disposal	Depreciation for Year	As at 06.04.2021
<u>NET BOOK VALUE</u>	£	£	£	£
<u>Meeting Hall</u> , Church Lane, Three Mile Cross, Reading L.R. Title No: BK 292607	5,530,266		(122,783)	5,407,483
<u>Meeting Hall</u> , 269A Nine Mile Ride, Finchampstead L.R. Title No: BK 261557 & BK 461063	438,328		(11,941)	426,387
<u>Meeting Hall</u> , 97 Oxford Road, Wokingham L.R. Title No: BK 56270	403,588		(10,690)	392,898
<u>Meeting Hall</u> , Yew Tree Lane Spencers Wood L.R. Title No: BK 473069	440,925		(7,446)	433,479
<u>Meeting Hall</u> , Victoria Road, Mortimer L.R. Title No: BK 43967	574,781		(4,910)	569,871
<u>14.85% Share</u> , in 34 Lodden Bridge Road, Woodley L.R. Title No: BK 73096	70,000	(70,000)	0	0
	7,457,888	(70,000)	(157,770)	7,230,118

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

2. TANGIBLE FIXED ASSETS

- c) Depreciation is charged at 3% per annum on the straight line basis on the Cost of Halls acquired and constructed, but excluding on the cost of land.
- d) The share held in the equity of 34 Lodden Bridge Road was revalued by the Trustees as at 5th April 2019, but was disposed of in the year and the Revaluation Reserve was credited back to General Reserve.
- e) Fittings, Furniture and Equipment are depreciated as stated in Note 1.5.

3. DEBTORS

These comprise:-

As at <u>05.04.2021</u>	As at <u>05.04.2020</u>
£	£
Tax Repayable	6,499
Other Debtors	247
11,661	6,746

**4. CREDITORS AND ACCRUALS
DUE WITHIN ONE YEAR**

These comprise:-

As at <u>05.04.2021</u>	As at <u>05.04.2020</u>
£	£
Creditors	3,511
Accruals	7,146
Receipt in Advance	4,000
15,636	14,657

5. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or other benefits for services rendered in this year or the preceding year. Expenses incurred were reimbursed, if applicable, at cost with no benefit whatever arising to the recipient.

6. EMPLOYEES AND VOLUNTEERS

The Trust had no employees in this or the preceding year. The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.

7. AUDITOR'S FEES

Year to <u>05.04.2021</u>	Year to <u>05.04.2020</u>
£	£
Fees payable for the audit of the Financial Statements	3,240

8. DONATED SERVICES AND GIFTS

These were to another Gospel Hall Trust, with Parallel objectives, as follows:-

Year to <u>05.04.2021</u>	Year to <u>05.04.2020</u>
£	£
Sarum Hill Gospel Hall Trust	16,518

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

9 RESOURCES EXPENDED

Year to 05.04.2021

These were:-	Meeting Hall	Other		Year to
	Running	Charitable		05.04.2020
	Costs	Activities	Total	
	£	£	£	£
Direct Costs	264,678	45,654	310,332	324,347
Support Costs	2,800	620	3,420	1,737
Governance Costs	5,752	1,280	7,032	7,032
Deficit on Realisation of Interest in Property	0	13,403	13,403	0
	273,230	60,957	334,187	333,116

10 REVALUATION RESERVE

Following the Revaluation of the share held in the equity of 34 Lodden Bridge Road, Woodley, as at 5th April 2019, a Revaluation Reserve of £26,190 was created. Following the disposal of this asset in the year to 5th April 2021, the Revaluation Reserve has been credited to General Reserves.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Unrestricted Fund	Designated Fund	Total Funds
	£	£	£
AS AT 05.04.2021			
Tangible Fixed Assets	7,542,867	0	7,542,867
Current Assets	702,191	3,302	705,493
Current Liabilities	(14,136)	(1,500)	(15,636)
Total Funds	8,230,922	1,802	8,232,724

AS AT 05.04.2020

Tangible Fixed Assets	7,846,460	7,846,460
Current Assets	432,596	432,596
Current Liabilities	(14,657)	(14,657)
Total Funds	8,264,399	8,264,399

There were No Designated Funds at 5th April 2020.

There were No Restricted Funds at any time in the 2 Years to 5th April 2021.

READING GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021 (CONTINUED)

12	<u>MOVEMENTS IN FUNDS</u> <u>Year Ended 05.04.2021</u>	<u>Opening</u> <u>Balance</u> £	<u>Incoming</u> <u>Resources</u> £	<u>Resources</u> <u>Expended</u> £	<u>Transfers</u> £	<u>Closing</u> <u>Balance</u> £
	<u>Unrestricted Funds</u>					
	General Funds	8,238,209	274,087	(307,564)	26,190	8,230,922
	Revaluation Reserve	26,190	0	0	(26,190)	0
	Designated Fund	0	28,425	(26,623)	0	1,802
	<u>Total Funds</u>	<u>8,264,399</u>	<u>302,512</u>	<u>(334,187)</u>	<u>0</u>	<u>8,232,724</u>

Year Ended 05.04.2020

	<u>Unrestricted Funds</u>					
	General Funds	8,315,696	255,629	(333,116)	0	8,238,209
	Revaluation Reserve	26,190	0	0	0	26,190
	<u>Total Funds</u>	<u>8,341,886</u>	<u>255,629</u>	<u>(333,116)</u>	<u>0</u>	<u>8,264,399</u>

13 **POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS**

No significant Post Balance Sheet Events have arisen to the date of approval of these Accounts, and no significant Capital Commitments have been entered into.

It is intended to continue action to pursue the location of sites for potential further Local Halls.

It is also envisaged that in due course, Halls owned other than that at Church Lane, Three Mile Cross, will be proposed for transfer to the Sarum Hill Gospel Hall Trust, which has parallel objectives in the Reading area.

14 **RELATED PARTY TRANSACTIONS**

The following transactions took place:-

	<u>Year to</u> <u>05.04.2021</u> £	<u>Year to</u> <u>05.04.2020</u> £
(a) With Redlands Construction Limited, a company in which two of the Trustees are Directors		
- For preliminary professional costs towards Meeting Halls	3,000	0
(b) Donations were received from Trustees and from parties connected thereto, in the followings totals:	95,687	71,119
(c) Food vouchers were purchased from Zest Trading U.K. Limited for distribution from the Emergency Needs Fund. The profits and distributable reserves of that company may, by its constitution, only be made available, wholly and exclusively, to the Ealing Educational Resources Trust, a Charitable Trust providing Education needs in the Reading area. One of the Trustees of Reading Gospel Hall Trust has significant control over Zest Trading U.K. Limited and three close family members of Trustees are Directors of that company.	26,323	0