

Charity registration number 1159948

Company registration number 09335452 (England and Wales)

**HOME-START KERNOW**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# HOME-START KERNOW

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	M Gould P J Thornton W D Trotter J Law A Cairns P Hastings R Wigglesworth K Irvine	(Appointed 27 May 2022) (Appointed 22 July 2022) (Appointed 16 June 2023) (Appointed 16 June 2023)
Charity number	1159948	
Company number	09335452	
Registered office	Bodmin Family Hub 83 Fore Street Bodmin Cornwall United Kingdom PL31 2JB	
Independent examiner	Matthew Webb Azets Audit Services Unit A, Woodlands Court Truro Business Park Truro Cornwall United Kingdom TR4 9NH	
Bankers	HSBC 17 Boscawen Street Truro Cornwall United Kingdom TR1 2QZ  Barclays Bank 14 King St Truro United Kingdom TR1 2RB	

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# HOME-START KERNOW

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# HOME-START KERNOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2023*

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

Home-Start believes that children need a happy and secure childhood and that parents play the key role in giving their children a good start in life and helping them achieve full potential.

We also believe that the best people to help parents are other parents, who have themselves experience of bringing up children and are able to provide the kind of support that only another parent who has 'been there' can.

Our service is provided by trained and supported volunteers who give flexible, confidential support to families in their own homes specific to their individual needs. Volunteers help by:

- Visiting families at home once a week for as long as the family needs them
- Working with groups to provide safe, non-judgemental support
- Offering emotional support to help parents find ways of coping
- Playing with children, listening, reading, having fun together
- Providing practical help, with budgeting, shopping, cooking, getting to appointments
- Encouraging parents to get out and about
- Helping parents access advice and local resources

### **Public Benefit**

The Trustees confirm that they have complied with their duties to have due regard to the Charity Commission's general guidance on public benefit. References have been made in this report as to how public benefit has been promoted through the support provided to families.



# HOME-START KERNOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Achievements and performance

Homestart Kernow have supported families in Cornwall for 21 years now.

This year saw life returning to a new normal and we developed our services to respond to the changing and increasing need of families in Cornwall. In May our chief Executive Debbie retired after 18 months of incredible progress and hard work, raising funds, developing partnerships and redeveloping the service. We were sad to say goodbye to Debbie who was a force to be reckoned with. However, Debbie was succeeded by Jo Scrimgeour from WILD young parents' project. Jo had previously volunteered with families and as a trustee and was very familiar with Homestart Kernow. Jo has continued the fantastic work that Debbie had started and supported the new team to adjust in their new roles.

The summer saw a range of family picnics being held to make the most of being outdoors, improving mental health and developing play opportunities in community spaces. These picnics were attended by other organisations including, The Library services, Healthy Cornwall and the Literacy trust. They were well attended and enjoyed by all.

The service redevelopment included a single point of contact role (SPOC) which established the best support for families being referred or referring themselves. We were able to support via groups, home visiting and via our group's engagement family support workers. We also supported families through the Cornwall council Family hubs, breast feeding support groups and baby clinics with Health Visitors. The feedback from Health Visitors was very positive and helped the smooth running of the clinics at busy times.

We continued to develop our groups offer with targeted stay and play groups for babies, toddlers, and multiple births across the county, with a focus on play, healthy eating and development of peer support.

As Christmas approached, we ran Christmas parties at our groups and Santa Claus made appearances to give gifts that were donated by BT Openreach and Homestart Uk. These occasions were fun, for all and gave parents and their children wonderful experiences. The staff and volunteers worked very hard to make these occasions fun and happy and did an incredible job.

We held a Christmas lunch for all our volunteers at The Penhale Round at Fraddon which was well attended and gave us the opportunity to thank our volunteers for the wonderful work they do and the commitment they show. We also celebrated long service awards of 10 years each for two volunteers who were presented with an engraved vase in recognition of their service.

We held fundraising and volunteer recruitment events at Waitrose in Truro which both helped to raise our awareness and some funds. Waitrose also, very kindly donated some lovely gifts which we presented to volunteers at the Christmas lunch.

Katie our Communications and engagement lead secured funding from Pirate FM cash for kids and this was increased by our lovely bookkeeper Claire and her team at Perfect sums. This enabled us to send £50 each to our families to support them during the cost-of-living crisis. The families were delighted with the extra money to help with the rising costs of raising children.

We were also given 5 Chromebooks by Homestart Uk to loan to families and BT openreach provided free internet access to overcome digital disadvantage.

We worked with Homestart Barnet to finetune our use of Charity log and Katie is working with HS Blackmorevale to support them with their social media.

February was an exciting month with Sam our worker meeting our Prime Minister Rishi Sunak at the family hub in St Austell. We also took part in a film by the CVSF to highlight the work we have done in supporting families through Cornwall Council.

We have also worked with EPIC/Exeter University to develop an online forum which will support families via our website and enable them to access immediate support from volunteers or staff as appropriate. We saw an increase in complexity of referrals and the team responded by developing new ways to provide support. We continued to balance demand and supply, but it has been more and more difficult. The cost-of-living crisis has hit hard to all and most of all low-income households with salaries in Cornwall being up to 25% lower than the rest of the country.

We supported 171 families with over 493 family members supported. We had 91 volunteers registered with us.

We recruited two new trustees with fantastic skills to complement our current board. Anna and Peter, who have already contributed so much to the governance and fundraising aspects of our work. We also had a steady stream of enquiries about the trustee role.

# HOME-START KERNOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

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Jayne, Helen and Julie moved on during the re-design process and we wish them well in their new endeavours and thank them sincerely for their hard work during the years they were with us.

The new team of ten have worked well together to plan, develop and deliver the services to meet the new range of funding expectations and continue to be excited about future opportunities to develop the support we offer further.

As well as the Team, the Trustees worked hard during the year to build the trustee board with specific skills needed within the governance of the charity. Developing effective governance within our work and focusing on what we needed to achieve from our previous strategic plan. Through meetings and workshops we were able to work with staff to develop a new look service that has the core principles of Home-Start at its heart and will be able to take us into the future to support as many families as we can across Cornwall.

### Funding

We were supported by Aviva community Fund, Cornwall Council, Garfield Weston, HSUK Award from White Stuff £1K, Sedel Collings Foundation/CCF, and an additional 3 months funding from Cornwall council, from Feb 2023 to end of June 2023.

### Thanks

There are truly so many people that help us to support families and allow us to do the work that we do. Families just want the best for their children and our amazing volunteers give their time and skills selflessly, both with families in their own homes, at groups, governing the charity and by attending training and other events to support us. Our staff team and trustees work so very hard and have gelled together well, helping each other through difficult times. Our funders and supporters provide the funds and other items that make a difference to our families, and without which we could not operate. Our partner organisations support with gifts, money, services and many other items that the families and volunteers benefit from. We are very grateful to all involved and extend our heartfelt thanks for your support.

# HOME-START KERNOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Financial review

#### Financial position

The following funds were brought forward from the previous year:

Unrestricted Funds	£70,784
Restricted Funds	£190,240
<b>Total</b>	<b>£261,024</b>

The main sources of income (restricted funds) for 2022/23 were:

Garfield Weston	£30,000
Henry Smith	£45,850
Henry Smith	£15,850
BBC Children in Need	£10,500
Together for Families	£10,028
Cornwall Community	£9,902
RN&RM Charity Fund	£7,500
Cash for Kids	£1,500
BT Chromebook donations	£1,500
<b>Total</b>	<b>£132,630</b>

Additional unrestricted income for the year received was:

Donations - HSK Vols/Trustees	£20,426
Trust and foundations	£0
Bank Interest	£1
<b>Total</b>	<b>£20,427</b>

Total Income and Expenditure within the financial year was:

Total Income	£153,507
Expenditure	£274,790
Depreciation of Assets	£2,657
<b>Total Expenditure</b>	<b>£277,447</b>

Funds carried forward at the end of the year were:

Unrestricted Funds	£57,454
Restricted Funds	£79,180
<b>Balance of funds at 31 March 2023</b>	<b>£136,634</b>

### Reserves Policy

The trustees have set a reserves policy which requires:

- a) reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty
- b) a proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the scheme's planning, budget and forecast cycle and takes into account:

- risks associated with each stream of income and expenditure being different from that budgeted
- planned activity level
- organisation's commitments.

# HOME-START KERNOW

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Having considered the risk, activity and commitments of the organisation, the trustees have agreed that the scheme needs to retain a level of reserves of between 3 and 6 months running costs, this does not include restricted fund expenditure which is supported by the allocated funds received.

At 31 March 2023 the charity had unrestricted reserves of £57,454, which falls within the target level. Continuing efforts are being made to maintain this level through new sources of funding, as well as seeking efficiencies to reduce the ongoing running costs in the charity.

### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Gould	
J M Scrimgeour	(Resigned 27 April 2022)
P J Thornton	
W D Trotter	
J Law	
A Cairns	(Appointed 27 May 2022)
P Hastings	(Appointed 22 July 2022)
R Wigglesworth	(Appointed 16 June 2023)
K Irvine	(Appointed 16 June 2023)

### Recruitment and appointment of new trustees

In addition to all the volunteer family visitors Home-Start Kernow also needs to recruit volunteer trustees. A passion for supporting families and an ability to think strategically are important. The trustees' role is to steer the organisation and maintain good governance. Our appointment process follows the advice from the Charity Commission and Home-Start UK (to whom we are affiliated). Home-Start Kernow has its own independent management board as a registered charity and company limited by guarantee but we are supported by the national organisation who provide policies and guidance. New trustees receive induction from the chair and have access to a wide range of information from the Home-Start UK intranet. We advertise vacancies in the local media and more information can be found on our website.

The trustees' report was approved by the Board of Trustees.

  
Michelle Gould (Dec 18, 2023 08:18 GMT)

M Gould  
Trustee

Dec 18, 2023  
Date: .....

# HOME-START KERNOW

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees, who are also the directors of Home-Start Kernow for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# HOME-START KERNOW

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOME-START KERNOW

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I report to the trustees on my examination of the financial statements of Home-Start Kernow (the charity) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Matthew Webb*

Matthew Webb (Dec 18, 2023 09:15 GMT)

**Matthew Webb BA (Hons) BFP FCA**

Azets Audit Services  
Unit A, Woodlands Court  
Truro Business Park  
Truro  
Cornwall  
TR4 9NH  
United Kingdom

Dated: Dec 18, 2023  
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HOME-START KERNOW

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	20,426	3,000	23,426	7,192	-	7,192
Charitable activities	3	-	129,630	129,630	15,357	367,474	382,831
Investments	4	1	-	1	7	-	7
<b>Total income</b>		<u>20,427</u>	<u>132,630</u>	<u>153,057</u>	<u>22,556</u>	<u>367,474</u>	<u>390,030</u>
<b>Expenditure on:</b>							
Charitable activities	5	<u>33,757</u>	<u>243,690</u>	<u>277,447</u>	<u>18,421</u>	<u>224,715</u>	<u>243,136</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(13,330)	(111,060)	(124,390)	4,135	142,759	146,894
Fund balances at 1 April 2022		<u>70,784</u>	<u>190,240</u>	<u>261,024</u>	<u>66,649</u>	<u>47,481</u>	<u>114,130</u>
<b>Fund balances at 31 March 2023</b>		<u><u>57,454</u></u>	<u><u>79,180</u></u>	<u><u>136,634</u></u>	<u><u>70,784</u></u>	<u><u>190,240</u></u>	<u><u>261,024</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



HOME-START KERNOW

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		2,241		4,154
<b>Current assets</b>					
Debtors	11	12,752		2,313	
Cash at bank and in hand		135,274		267,379	
		148,026		269,692	
<b>Creditors: amounts falling due within one year</b>	12	(13,633)		(12,822)	
Net current assets			134,393		256,870
<b>Total assets less current liabilities</b>			136,634		261,024
<b>Income funds</b>					
Restricted funds	13		79,180		190,240
Unrestricted funds			57,454		70,784
			136,634		261,024


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on Dec 18, 2023

  
Michelle Gould (Dec 18, 2023 08:18 GMT)

M Gould  
Trustee

Company registration number 09335452



# HOME-START KERNOW

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

Home-Start Kernow is a private company limited by guarantee incorporated in England and Wales. The registered office is Bodmin Family Hub, 83 Fore Street, Bodmin, Cornwall, PL31 2JB, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties which may create significant doubt over the charity's ability to continue as a going concern.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

# HOME-START KERNOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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1

Accounting policies

(Continued)

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7

Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

The recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

1.8

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HOME-START KERNOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023

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1 Accounting policies (Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

HOME-START KERNOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023

2	Donations and legacies	Unrestricted funds	Restricted funds	Total Unrestricted funds	
		2023 £	2023 £	2023 £	2022 £
	Donations and gifts	20,426	3,000	23,426	7,192
3	Charitable activities			Charitable activities 2023 £	Charitable activities 2022 £
	Performance related grants			129,630	382,831
	Analysis by fund				
	Unrestricted funds			-	15,357
	Restricted funds			129,630	367,474
4	Investments			Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Interest receivable			1	7

HOME-START KERNOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Staff costs	213,429	189,207
Depreciation and impairment	2,657	2,409
Insurance	1,019	948
Telephone	7,531	5,181
Postage and stationery	1,720	2,850
Advertising	1,313	444
Outsourced resources	3,730	7,878
Co-ordinator expenses	16,025	10,048
Volunteer expenses	4,831	4,778
Training	3,120	4,341
Affiliation fee	7,316	3,236
Office costs	1,229	3,600
Group activities	-	320
Building capabilities	-	1,092
Other charitable expenditure	4,846	958
	<u>268,766</u>	<u>237,290</u>
Share of governance costs (see note 6)	8,681	5,846
	<u>277,447</u>	<u>243,136</u>
<b>Analysis by fund</b>		
Unrestricted funds	33,757	18,421
Restricted funds	243,690	224,715
	<u>277,447</u>	<u>243,136</u>

6 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Independent Examination	-	2,880	2,880	-	1,500
Preparation of accounts	-	2,321	2,321	-	1,500
Legal and professional	-	606	606	-	36
Bookkeeping fees	-	2,874	2,874	-	2,810
	<u>-</u>	<u>8,681</u>	<u>8,681</u>	<u>-</u>	<u>5,846</u>
Analysed between Charitable activities	-	8,681	8,681	-	5,846

HOME-START KERNOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023

7 Trustees

During the year, expenses totalling £673 (£345) were reimbursed to two (2022: one) Trustees.

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employees	11	8
Employment costs	2023 £	2022 £
Wages and salaries	197,174	175,861
Social security costs	10,588	8,658
Other pension costs	5,667	4,688
	213,429	189,207

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HOME-START KERNOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023

<b>10 Tangible fixed assets</b>		<b>Plant and equipment</b>	
		<b>£</b>	
<b>Cost</b>			
At 1 April 2022		12,992	
Additions		744	
At 31 March 2023		13,736	
<b>Depreciation and impairment</b>			
At 1 April 2022		8,838	
Depreciation charged in the year		2,657	
At 31 March 2023		11,495	
<b>Carrying amount</b>			
At 31 March 2023		2,241	
At 31 March 2022		4,154	
<b>11 Debtors</b>		<b>2023</b>	<b>2022</b>
<b>Amounts falling due within one year:</b>		<b>£</b>	<b>£</b>
Trade debtors		10,390	-
Prepayments and accrued income		2,362	2,313
		12,752	2,313
<b>12 Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Bank overdrafts		16	-
Other taxation and social security		3,551	3,824
Trade creditors		3,508	4,478
Other creditors		1,865	1,190
Accruals and deferred income		4,693	3,330
		13,633	12,822

# HOME-START KERNOW

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2023
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Big Lottery Fund	37,166	49,352	(62,018)	24,500	-	(24,500)	-
Together For Families	-	-	-	-	10,028	-	10,028
Trusts & Foundations	315	-	(315)	-	-	-	-
Garfield Weston	10,000	10,000	(18,278)	1,722	30,000	(1,722)	30,000
Cornwall Community Foundation	-	-	-	-	9,902	(1,600)	8,302
BHFB	-	1,750	(1,750)	-	-	-	-
Henry Smith 2021/22	-	30,000	(19,832)	10,168	-	(10,168)	-
Groundworks/Comic Relief	-	3,888	(3,888)	-	-	-	-
Postcode Lottery	-	20,000	(16,634)	3,366	-	(3,366)	-
COMF	-	102,000	(102,000)	-	-	-	-
Supporting Families	-	146,938	-	146,938	-	(146,938)	-
Mellow Mums - Royal Navy Families	-	1,046	-	1,046	-	(1,046)	-
RN & RM Charity	-	2,500	-	2,500	7,500	(10,000)	-
Henry Smith 2022/23 - 1	-	-	-	-	45,850	(30,850)	15,000
Henry Smith 2022/23 - 2	-	-	-	-	15,850	-	15,850
BBC Children In Need	-	-	-	-	10,500	(10,500)	-
Cash For Kids	-	-	-	-	1,500	(1,500)	-
BT Chromebook donations	-	-	-	-	1,500	(1,500)	-
	47,481	367,474	(224,715)	190,240	132,630	(243,690)	79,180



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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023

14	Analysis of net assets between funds					
		Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
		2023	2023	2023	2022	2022
		£	£	£	£	£
	Fund balances at 31 March 2023 are represented by:					
	Tangible assets	2,241	-	2,241	4,154	4,154
	Current assets/(liabilities)	55,213	79,180	134,393	66,630	256,870
		<u>57,454</u>	<u>79,180</u>	<u>136,634</u>	<u>70,784</u>	<u>261,024</u>

15 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	<u>33,947</u>	<u>33,165</u>

There were no other disclosable related party transactions during the year (2022 - none).