

Charity Registration No. 1159948

Company Registration No. 09335452 (England and Wales)

HOME-START KERNOW
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

HOME-START KERNOW

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Gould	
	J M Scrimgeour	(Appointed 10 April 2020)
	P J Thornton	(Appointed 13 October 2020)
	W D Trotter	(Appointed 5 June 2020)
	J Law	(Appointed 18 November 2020)
	R W Clarke	(Appointed 27 November 2020)
Charity number	1159948	
Company number	09335452	
Registered office	Gweal-an-Top, Old School School Lane Redruth Cornwall TR15 2ER	
Independent examiner	Matthew Webb Azets Audit Services Unit A, Woodlands Court Truro Business Park Truro Cornwall TR4 9NH	
Bankers	HSBC 17 Boscawen Street Truro Cornwall United Kingdom TR1 2QZ	

HOME-START KERNOW

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HOME-START KERNOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Home-Start believes that children need a happy and secure childhood and that parents play the key role in giving their children a good start in life and helping them achieve full potential.

We also believe that the best people to help parents are other parents, who have themselves experience of bringing up children and are able to provide the kind of support that only another parent who has 'been there' can.

Our service is provided by trained and supported volunteers who give flexible, confidential support to families in their own homes specific to their individual needs. Volunteers help by:

- Visiting families at home once a week for as long as the family needs them
- Working with groups to provide safe, non-judgemental support
- Offering emotional support to help parents find ways of coping
- Playing with children, listening, reading, having fun together
- Providing practical help, with budgeting, shopping, cooking, getting to appointments
- Encouraging parents to get out and about
- Helping parents access advice and local resources

Public Benefit

The Trustees confirm that they have complied with their duties to have due regard to the Charity Commission's general guidance on public benefit. References have been made in this report as to how public benefit has been promoted through the support provided to families.

Volunteers

Home-Start Kernow's success depends on very many people, in particular we would like to express our sincere thanks to all of our home visiting volunteers, too many to mention all by name, whose contribution means that we have been able to support families in need in Cornwall.

We also appreciate the generosity and support given by many individuals who have helped in many ways including donating toys, clothing, baby equipment, and raising funds by donating items for recycling, attending table-top and car boot sales, in-store collections and much more. Your support enables us to help local families, thank you

HOME-START KERNOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Introduction

The main themes for this year were the covid-19 pandemic and our 20th Anniversary of supporting families in Cornwall.

At the start of this year, we had experienced moving to home working, halting face to face visiting, and learning to use digital methods of communication. Many of our volunteers and staff had to shield because of health conditions and this meant that we had to support families in many new ways. We overcame many challenges and moved over to digital working to ensure it was business as much as usual in the circumstances. We developed activity packs for families to support play and parental interaction, we trained volunteers digitally, and held training, meetings and groups using Zoom, Microsoft teams and social media to communicate. We set up a new website with help from Mark Wingrove and developed interactive materials and information for families to access from the website.

Our business development manager left in the summer of this year and in the interim, we were supported by an experienced trustee - Sue Kent from another scheme in the North of England. She supported the whole team and helped with recruitment of new staff-even coming to Cornwall to support with recruitment. Her support was invaluable, and we learned a lot from her. With Sue's help we recruited a brand-new Scheme Manager and Coordinator West to complement the existing team. We built a new board of trustees with exceptional skills and knowledge including a safeguarding expert and early years worker from a partner charity, an accountant, a former Save The Children Policy Advisor, an executive from ICI, and a schoolteacher with experience of charity work across the world. We also continued to recruit volunteers for a range of roles within the scheme, including group work, home visiting, fundraising and trustee support.

Our families were supported by telephone, text, email, post and our online groups. We developed our groups provision to include more specific groups of people and address specific needs. We ran baby, toddler, twins and multiples groups. Our groups coordinators adapted brilliantly to this new method of support and made the sessions fun, interesting and educational. We were selected as a key partner for BBC Tiny Happy people and introduced these materials into our groups. Our groups engagement worker, produced great activity packs, and activities and spent time putting these together and posting them out to families monthly to provide much needed light relief for parents during lockdown.

Our home visiting coordinators and volunteers took on additional families to ensure that we could support more people in need. Their dedication and commitment were fantastic and ensured that we fulfilled the need of as many families as we could during an exceedingly challenging time.

We utilised the skills of one of our volunteers who came to work for us as a freelance social media assistant, Jane increased our social media reach, supported the operational team with getting relevant information out to volunteers and families and supported the trustees with making decisions about service information and communication.

Towards the end of the year, the scheme manager and the operational team worked on development of our service delivery to review how we deliver and to look at ways of streamlining our service and reaching more families. We learned during covid 19 how to support families digitally and the impact of that support on our families. The families were unanimous in wanting to see a variety of support methods and together with our extended group offer, we learned that we could adapt and develop our service more effectively for the needs of the families.

We supported 147 children in 124 Families, we trained 17 new volunteers.

HOME-START KERNOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Funding

We like many other charities found ourselves struggling for funding because of the changes imposed by the pandemic and the shift in funding towards partnerships and collaboration. Our new scheme manager with a background in health visiting, midwifery, and social care, immediately began working on partnerships with local authority, third sector partners and the NHS to maximise our opportunities and to promote the service that we deliver so well. She worked on funding bids to many grants and funds who support organisations such as ours. She further developed a funding strategy based on diversification that we knew we needed to achieve. She put this into action and began to work on corporate support development. We received funding from Pears DCMS for staff development and implemented some sessions around Mindful communication and strategy implementation which built relationships and incorporated a full team input into taking the service forwards.

We achieved grants from Big Lottery, Barratt Homes, Womens fund, Build back better, HSUK Christmas fund, COVID 19 Response fund, Southwest Water, Henry Smith, Pears DCMS, Home -Start UK, John Lewis-Give a little love.

Debbie launched the Cascade of Kindness fundraising campaign and Duncan, one of our trustees launched the Text Pasty Campaign. Both of which brought in much needed funds. Debbie dressed as a pirate and slept in her pirate ship, Jan....slept in a greenhouse as part of Max's big sleep out, I walked around my village dressed as a pancake and many other volunteers raised money too. Debbie Jory raised money from donated goods outside her house. We put the fun in FUNdraising.

We were fortunate to have donations of outdoor toys for our groups sessions from KICK outdoor, Face masks from Blooming marvellous, Book start packs, and Sock Creature craft kits from www.sockcreatures.co.uk. We are very grateful to these organisations for supporting our families in this way.

We also donated items we could not use to the Christmas families CIC and other charitable organisations' Bags to School collections.

Thanks

I would like to personally thank the many people and organisations who support our work and without whom we could not do what we do.

Thank you to our funders, The Big Lottery, Barratt Homes, Womens fund, Build back better, HSUK Christmas fund, COVID 19 Response fund, South West Water, Henry Smith, Pears DCMS, Home-Start UK, John Lewis-Give a little love and all the individual donors who finance our work, our wonderful volunteers /trustees who donate their time and skills to supporting families, groups and fundraising, Rachel Petrie for supporting/writing funding applications, Mark Wingrove for rebuilding our website so well, Sue Kent for supporting us through a very difficult time and going the extra mile quite literally, Lesley Barron for her fantastic support over the last year, and finally our dedicated and creative staff team. We could not do what we do without you.....

Thank you

Michelle Gould
Chair of Trustees

HOME-START KERNOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Financial position

The following funds were brought forward from the previous year:

Unrestricted Funds	£30,304
Restricted Funds	£56,287
Total	£86,591

The main sources of income (restricted funds) for 2020/21 were:

Big Lottery Fund	£120,049
Trust and foundations	£34,174
Total	£154,223

Additional unrestricted income for the year received was:

Donations - HSK Vols/Trustees	£3,982
Trust and foundations	£41,538
Bank Interest	£9
Total	£45,529

Total Income and Expenditure within the financial year was:

Total Income	£199,752
Expenditure	£169,999
Depreciation of Assets	£2,214
TOTAL EXPENDITURE	£172,213

Balance of funds at 31 March 2021 **£114,130**

Funds carried forward at the end of the year were:

Unrestricted Funds	£66,649
Restricted Funds	£47,481

Balance of funds at 31 March 2021 **£114,130**

Reserves Policy

The trustees have set a reserves policy which requires:

- a) reserves are maintained at a level which ensures that Home-Start's core activity could continue during a period of unforeseen difficulty
- b) a proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the scheme's planning, budget and forecast cycle and takes into account:

- risks associated with each stream of income and expenditure being different from that budgeted
- planned activity level
- organisation's commitments.

HOME-START KERNOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Having considered the risk, activity and commitments of the organisation, the trustees have agreed that the scheme needs to retain a level of reserves of between 3 and 6 months running costs, this does not include restricted fund expenditure which is supported by the allocated funds received.

At 31 March 2021 the charity had unrestricted reserves of £66,649, which falls within the target level. Continuing efforts are being made to maintain this level through new sources of funding, as well as seeking efficiencies to reduce the ongoing running costs in the charity.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Gould	
J M Scrimgeour	(Appointed 10 April 2020)
P J Thornton	(Appointed 13 October 2020)
W D Trotter	(Appointed 5 June 2020)
F J McGee	(Resigned 24 November 2020)
C R Walker	(Resigned 19 November 2020)
J Law	(Appointed 18 November 2020)
R W Clarke	(Appointed 27 November 2020)

Recruitment and appointment of new trustees

In addition to all the volunteer family visitors Home-Start Kernow also needs to recruit volunteer trustees. A passion for supporting families and an ability to think strategically are important. The trustees' role is to steer the organisation and maintain good governance. Our appointment process follows the advice from the Charity Commission and Home-Start UK (to whom we are affiliated). Home-Start Kernow has its own independent management board as a registered charity and company limited by guarantee but we are supported by the national organisation who provide policies and guidance. New trustees receive induction from the chair and have access to a wide range of information from the Home-Start UK intranet. We advertise vacancies in the local media and more information can be found on our website.

The trustees' report was approved by the Board of Trustees.

M. Agould

M. Agould (Sep 21, 2021 10:34 GMT+1)

.....
M Gould

Trustee
Dated: Sep 21, 2021
.....

HOME-START KERNOW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Home-Start Kernow for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOME-START KERNOW

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOME-START KERNOW

I report to the trustees on my examination of the financial statements of Home-Start Kernow (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Matthew Webb (Sep 22, 2021 13:15 GMT+1)

Matthew Webb

Azets Audit Services
Unit A, Woodlands Court
Truro Business Park
Truro
Cornwall
TR4 9NH

Sep 22, 2021
Dated:

HOME-START KERNOW

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income from:</u>							
Donations and legacies	2	3,982	-	3,982	571	750	1,321
Charitable activities	3	41,538	154,223	195,761	-	169,971	169,971
Other trading activities	4	-	-	-	2,871	-	2,871
Investments	5	9	-	9	180	-	180
Total income		45,529	154,223	199,752	3,622	170,721	174,343
<u>Expenditure on:</u>							
Charitable activities	6	9,184	163,029	172,213	2,214	206,046	208,260
Net income/(expenditure) for the year/ Net movement in funds		36,345	(8,806)	27,539	1,408	(35,325)	(33,917)
Fund balances at 1 April 2020		30,304	56,287	86,591	28,896	91,612	120,508
Fund balances at 31 March 2021		66,649	47,481	114,130	30,304	56,287	86,591

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOME-START KERNOW

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		4,222		6,436
Current assets					
Debtors	11	180		147	
Cash at bank and in hand		126,656		91,071	
		126,836		91,218	
Creditors: amounts falling due within one year	12	(16,928)		(11,063)	
Net current assets			109,908		80,155
Total assets less current liabilities			114,130		86,591
Income funds					
Restricted funds	13		47,481		56,287
Unrestricted funds			66,649		30,304
			114,130		86,591

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on Sep 21, 2021

M. Agould

M. Agould (Sep 21, 2021 10:34 GMT+1)

M Gould
Trustee

Company Registration No. 09335452

HOME-START KERNOW

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Home-Start Kernow is a private company limited by guarantee incorporated in England and Wales. The registered office is Gweal-an-Top, Old School, School Lane, Redruth, Cornwall, TR15 2ER.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In making their assessment, the directors have considered the impact the COVID-19 pandemic on the charity's ability to continue as a going concern. There are no material uncertainties which may create significant doubt over the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

HOME-START KERNOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

The recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HOME-START KERNOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

HOME-START KERNOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021 £	2020 £	2020 £	2020 £
Donations and gifts	3,982	571	750	1,321

3 Charitable activities

	Charitable activities 2021 £	Charitable activities 2020 £
Performance related grants	195,761	169,971
Analysis by fund		
Unrestricted funds	41,538	-
Restricted funds	154,223	169,971
	195,761	169,971

4 Other trading activities

	Total	Unrestricted funds
	2021 £	2020 £
Fundraising events	-	2,871

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	9	180

HOME-START KERNOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Charitable activities 2021 £	Charitable activities 2020 £
Staff costs	112,175	129,604
Depreciation and impairment	2,214	2,214
Insurance	908	852
Telephone	6,693	3,335
Postage and stationery	600	745
Advertising	3,767	3,919
Outsourced resources	8,367	1,355
Co-ordinator expenses	2,003	14,197
Volunteer expenses	956	11,074
Training	5,377	3,953
Recruitment	-	123
Affiliation fee	3,138	3,951
Office costs	9,604	11,303
Group activities	616	2,116
Evaluation	2,504	1,252
Research and development	-	650
Building capabilities	4,014	9,782
Other charitable expenditure	829	-
	<u>163,765</u>	<u>200,425</u>
Share of governance costs (see note 7)	8,448	7,835
	<u>172,213</u>	<u>208,260</u>
Analysis by fund		
Unrestricted funds	9,184	2,214
Restricted funds	163,029	206,046
	<u>172,213</u>	<u>208,260</u>

HOME-START KERNOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Azets: Independent Examination	-	1,540	1,540	-	800	800
Azets: Preparation of accounts	-	1,528	1,528	-	800	800
Legal and professional	-	888	888	-	823	823
Bookkeeping fees	-	4,492	4,492	-	5,412	5,412
	-	8,448	8,448	-	7,835	7,835
Analysed between Charitable activities	-	8,448	8,448	-	7,835	7,835

8 Trustees

During the year, the following expenses were reimbursed or paid on behalf of Trustees:

M Gould - £1,051 (2020: £663)

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Employees	5	6
Employment costs	2021 £	2020 £
Wages and salaries	105,292	119,406
Social security costs	3,796	6,628
Other pension costs	3,087	3,570
	112,175	129,604

There were no employees whose annual remuneration was £60,000 or more.

HOME-START KERNOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2020	10,651
At 31 March 2021	10,651
Depreciation and impairment	
At 1 April 2020	4,215
Depreciation charged in the year	2,214
At 31 March 2021	6,429
Carrying amount	
At 31 March 2021	4,222
At 31 March 2020	6,436

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	180	147

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,524	2,035
Trade creditors	11,167	5,821
Other creditors	745	1,607
Accruals and deferred income	2,492	1,600
	16,928	11,063

HOME-START KERNOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£	£
Big Lottery Fund	91,286	159,971	(206,046)	45,211	120,049	(128,094)	37,166
Trusts & Foundations	326	750	-	1,076	34,174	(34,935)	315
Garfield Weston	-	10,000	-	10,000	-	-	10,000
	<u>91,612</u>	<u>170,721</u>	<u>(206,046)</u>	<u>56,287</u>	<u>154,223</u>	<u>(163,029)</u>	<u>47,481</u>

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	4,222	-	4,222	6,436	-	6,436
Current assets/ (liabilities)	62,013	47,895	109,908	23,868	56,287	80,155
	<u>66,235</u>	<u>47,895</u>	<u>114,130</u>	<u>30,304</u>	<u>56,287</u>	<u>86,591</u>

15 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>16,675</u>	<u>27,581</u>

There were no other disclosable related party transactions during the year (2020 - none).