

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
SALFORD RELIGIOUS CENTRE FOR
SPIRITUALISM**

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**SALFORD RELIGIOUS CENTRE FOR
SPIRITUALISM**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**SALFORD RELIGIOUS CENTRE FOR
SPIRITUALISM**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Reserves policy

The trustees feel that reserves of £30,000 representing an average of 18 months general expenditure is a suitable level of reserves and builds some resilience for the charity to the closure of the building for whatever reason or in case of unexpected one-off repairs. This level of reserves was maintained throughout 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159946

Principal address

129 Cross Lane
Salford
Greater Manchester
M5 4HH

Trustees

Reverend J Cookson Chairperson
M Mold
Mrs J Carruthers
Mrs R Joseph
D L Goodchild
Mrs A Valentine
D W Thomas
Mrs I M Andow (appointed 1.1.23)
R J Heys

Independent Examiner

Adam J Syddall MA ACA
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Approved by order of the board of trustees on 4 March 2024 and signed on its behalf by:

Reverend J Cookson - Trustee

J. Cookson

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SALFORD RELIGIOUS CENTRE FOR
SPIRITUALISM**

Independent examiner's report to the trustees of Salford Religious Centre for Spiritualism

I report to the charity trustees on my examination of the accounts of Salford Religious Centre for Spiritualism (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

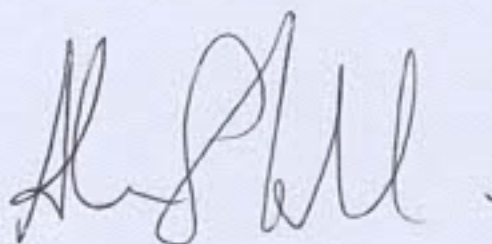
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam J Syddall MA ACA
The Institute of Chartered Accountants in England and Wales

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

5 March 2024

**SALFORD RELIGIOUS CENTRE FOR
SPIRITUALISM**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		25,044	22,153
Charitable activities			
Spiritualist activities		-	250
Total		<u>25,044</u>	<u>22,403</u>
EXPENDITURE ON			
Charitable activities			
Spiritualist activities		14,890	5,194
Other		-	12,962
Total		<u>14,890</u>	<u>18,156</u>
NET INCOME		10,154	4,247
RECONCILIATION OF FUNDS			
Total funds brought forward		346,162	341,915
TOTAL FUNDS CARRIED FORWARD		<u><u>356,316</u></u>	<u><u>346,162</u></u>

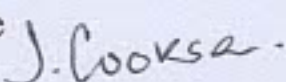
The notes form part of these financial statements

**SALFORD RELIGIOUS CENTRE FOR
SPIRITUALISM**

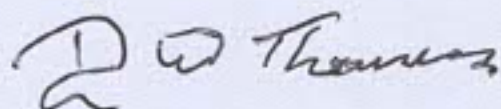
**BALANCE SHEET
31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	4	313,417	314,285
CURRENT ASSETS			
Cash at bank		43,258	32,237
CREDITORS			
Amounts falling due within one year	5	(359)	(360)
NET CURRENT ASSETS		<u>42,899</u>	<u>31,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>356,316</u>	<u>346,162</u>
NET ASSETS		<u>356,316</u>	<u>346,162</u>
FUNDS	6		
Unrestricted funds		<u>356,316</u>	<u>346,162</u>
TOTAL FUNDS		<u>356,316</u>	<u>346,162</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 March 2024 and were signed on its behalf by:

J Cookson - Trustee 

D W Thomas - Trustee



The notes form part of these financial statements

**SALFORD RELIGIOUS CENTRE FOR
SPIRITUALISM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**SALFORD RELIGIOUS CENTRE FOR
SPIRITUALISM**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	22,153
Charitable activities	
Spiritualist activities	250
Total	<u>22,403</u>
EXPENDITURE ON	
Charitable activities	
Spiritualist activities	5,194
Other	12,962
Total	<u>18,156</u>
NET INCOME	4,247
RECONCILIATION OF FUNDS	
Total funds brought forward	341,915
TOTAL FUNDS CARRIED FORWARD	<u><u>346,162</u></u>

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>308,500</u>	<u>15,503</u>	<u>324,003</u>
DEPRECIATION			
At 1 January 2023	-	9,718	9,718
Charge for year	-	868	868
At 31 December 2023	<u>-</u>	<u>10,586</u>	<u>10,586</u>
NET BOOK VALUE			
At 31 December 2023	<u><u>308,500</u></u>	<u><u>4,917</u></u>	<u><u>313,417</u></u>
At 31 December 2022	<u><u>308,500</u></u>	<u><u>5,785</u></u>	<u><u>314,285</u></u>

**SALFORD RELIGIOUS CENTRE FOR
SPIRITUALISM**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	359	360
	<u> </u>	<u> </u>

6. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	346,162	10,154	356,316
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>346,162</u>	<u>10,154</u>	<u>356,316</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	25,044	(14,890)	10,154
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>25,044</u>	<u>(14,890)</u>	<u>10,154</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	341,915	4,247	346,162
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>341,915</u>	<u>4,247</u>	<u>346,162</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	22,403	(18,156)	4,247
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>22,403</u>	<u>(18,156)</u>	<u>4,247</u>

**SALFORD RELIGIOUS CENTRE FOR
SPIRITUALISM**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	341,915	14,401	356,316
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>341,915</u>	<u>14,401</u>	<u>356,316</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,447	(33,046)	14,401
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>47,447</u>	<u>(33,046)</u>	<u>14,401</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**SALFORD RELIGIOUS CENTRE FOR
SPIRITUALISM**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sunday collections	2,339	2,114
Weekday collections	4,314	4,743
Classes	59	209
Healing	806	828
Member fees	216	228
Refreshments	1,050	1,330
Fundraising	1,554	1,201
Open Circle	-	628
Raffles	1,309	1,162
Donations	630	916
Investment income	414	312
Car park income	10,500	6,400
Football cards	1,340	1,480
Private readings	160	330
Sale of goods	353	272
	<u>25,044</u>	<u>22,153</u>
Charitable activities		
Grants	-	250
	<u>25,044</u>	<u>22,403</u>
Total incoming resources		
	<u>25,044</u>	<u>22,403</u>
EXPENDITURE		
Charitable activities		
Sunday mediums	627	597
Wednesday mediums	1,143	915
Affiliation fees	255	250
Kitchen and social	500	628
Raffles	241	249
Goods to sell	-	352
Football cards	650	745
Fundraising	565	704
Healing registration	126	644
Private readings	-	110
	<u>4,107</u>	<u>5,194</u>
Support costs		
Management		
Rates and water	247	195
Insurance	910	853
Carried forward	1,157	1,048

This page does not form part of the statutory financial statements

**SALFORD RELIGIOUS CENTRE FOR
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
Management		
Brought forward	1,157	1,048
Light and heat	2,331	2,015
Travelling expenses	888	890
Postage and stationery	151	100
Cleaning materials	271	358
Repairs and maintenance	4,360	7,010
Sundries	397	160
Depreciation of tangible and heritage assets	868	1,021
	<u>10,423</u>	<u>12,602</u>
 Governance costs		
Accountancy and legal fees	360	360
	<u>14,890</u>	<u>18,156</u>
Total resources expended		
	<u>10,154</u>	<u>4,247</u>
Net income		

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