

# The Parks Foundation

England & Wales · Charity number 1159939

## Details

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Other names	BOURNEMOUTH PARKS FOUNDATION
Status	Registered
Legal form	Charitable company
Company number	<a href="#">09272223</a>
Registered	2015-01-14
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Website	<a href="http://www.parksfoundation.org.uk">www.parksfoundation.org.uk</a>

## Activities

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**Objects:** (A) TO PROVIDE AND ENHANCE, OR ASSIST IN SUCH, THE FACILITIES, MAINTENANCE, EQUIPPING OF PARKS, GARDENS, LANDSCAPED AREAS, WOODLAND, OPEN SPACES, PLAYING FIELDS, PLAYGROUNDS, NATURE RESERVES AND RECREATIONAL AMENITY SPACES WITHIN BOURNEMOUTH, CHRISTCHURCH AND POOLE, AND THE ENVIRONS FOR THE BENEFIT OF THE INHABITANTS THEREOF(B) TO ADVANCE PUBLIC EDUCATION IN THE AREA OF BENEFIT WITH PARTICULAR REGARD TO HORTICULTURE, ARBORICULTURE, ECOLOGY, GEOLOGY, ARCHAEOLOGY, HERITAGE AND LOCAL HISTORY(C) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS OF THE AREA OF BENEFIT.

**Activities:** The Parks Foundation provides and enhances the facilities and equipping of parks and green spaces within Bournemouth, Christchurch and Poole for the benefit of the community. The Parks Foundation also aims to advance public education in subjects related to parks and green spaces, and to provide leisure and recreation facilities supporting social welfare.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Environment/conservation/heritage, Recreation
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** BOURNEMOUTH, CHRISTCHURCH AND POOLE
- Bournemouth
- Poole

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£534,720	£539,469	£345,281	14
2024-03-31	£610,692	£506,366	£350,033	12
2023-03-31	£342,941	£608,874	-	-
2022-03-31	£642,569	£888,438	£544,301	13
2021-03-31	£889,914	£496,162	£790,170	8

## Trustees

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Name	Role	Appointed
Debra Cohen		2021-04-22
Julian Watkins		2023-10-31
MARK ANDREW HOLLOWAY		2015-01-01
Michael Rowland		2025-04-29
Stuart Folley		2022-11-28
Thomas Clarke		2026-04-28

**The Parks Foundation**

England & Wales - Charity number 1159939

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# Accounts

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**Company Registration – 09272223**

**The Charity Registration Number is – 1159939**

**The Parks Foundation**  
**Report and Unaudited Accounts**  
**31 March 2025**



**The Parks Foundation**

**Report and accounts for the year ended 31 March 2025**

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# The Parks Foundation

## Reference and Administrative Details

<b>Trustees</b>	Mark Cribb Julian Watkins Laura Tillings-Watson Lynda Catt Stuart Folley - Treasurer Debra Cohen Mark Kiteley Mark Holloway Roger Brown Michael Rowland - Chair
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Note:

- Roger Brown resigned 6<sup>th</sup> Nov '24
- Mark Kiteley resigned 31<sup>st</sup> Jan '25
- Mark Cribb resigned 7<sup>th</sup> Feb '25
- Michael Rowland started 28<sup>th</sup> July '25
- Lynda Catt resigned 31<sup>st</sup> Oct '25

**Charity Registration Number** 1159939

**Company Registration Number** 09272223

**Registered/Principal Office** The charity is incorporated in England  
The Cricket Pavillion  
Winton Recreation Ground  
Fitzharris Avenue  
Bournemouth  
Dorset  
BH9 1BX

**Independent Examiner** Miss J A Richardson FCA FCCA DChA  
32 Award Road  
Wimborne  
Dorset  
BH21 7NT

**Accounts and Tax Advisor** Chorus Accounting  
9a & 10a, Saxon Square  
Christchurch  
BH23 1QA

## Trustee Annual Report – FY 24/25

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (January 2022).

### Objectives and Activities

The charity's purposes, as set out in the objects contained in the charity's Memorandum of Associations are:

- To provide and enhance, or assist in such, the facilities maintenance, equipping of parks, gardens, landscaped areas, woodland, open spaces, playing fields, playgrounds, nature reserves and recreational amenity spaces in Bournemouth, Christchurch and Poole (BCP) and the environs for the benefit of the inhabitants there of;
- To advance public education in the area of benefit with particular regards to horticulture, arboriculture, ecology, geology, archaeology, heritage and local history;
- To provide or assist in the provision of facilities for recreation or other leisure time occupation in the interests of social welfare and with the objects of improving the conditions of life for inhabitants or the area of benefit.

### Public benefit

There is a wealth of evidence of the positive effect of spending time in the natural environment. The Parks Foundation works with local residents and community groups to improve parks and green spaces across Bournemouth, Christchurch and Poole – bringing people and nature together.

Significant pockets of deprivation exist in BCP, so we focus our efforts in our most deprived & densely populated areas where we can make the biggest improvements.

Good quality parks and green spaces help improve our mental and physical health, bring different cultures and communities together, connect people with nature, and increase wildlife and biodiversity.

Our work includes:

**1 - Park and green space improvements:** making bespoke enhancements to parks to help wildlife and neighbourhoods thrive, such as tree and hedge planting, wildlife habitat and pond creation, wildflower sowing, climate change mitigation actions, etc. As well as helping to attract wildlife, we create attractive green spaces that people want to spend time in and care for.

**2- Outreach activities:** delivering an annual programme of nature-based activities for all ages, such as Nature Tots and pond dipping, nature trails and urban foraging, bird and butterfly counts, and bird and bat box building.

**3 - Health & Wellbeing:** delivering activities which directly target those struggling with their mental health, whether due to disabilities, long-term unemployment, recent immigration, bereavement, etc. These inclusive, park-based activities include walks, tai chi qigong, gardening, yoga, mindfulness practices, etc.

**4 – Community Food Growing:** fewer people have a garden or know how to grow their own food, so we're creating communal growing spaces in parks and providing

opportunities for residents to learn, grow, cook and eat together, as well as share excess food with those in need.

**5 – Young Adult Rangers:** encouraging 16–25-year-olds into park volunteering and providing them with environmental skills which aid their career progression. This is hugely important as almost a quarter of children living in our most deprived neighbourhoods visit nature less than once a month or never.

**6 - Community Cafes:** four social enterprise community cafés and a visitor centre which, besides offering food and drinks, also provide a space for local people and groups, volunteering opportunities, and a warm and welcoming space in which people can dwell.

The Parks Foundation's Trustees have reviewed the Charity Commission's guidance on public benefit and are confident The Foundation is delivering against our objectives, which is demonstrated through our impact in 2024/25.

### **Achievements and Performance**

We celebrated our tenth year. During the past twelve months, we have consolidated the number of projects delivered to focus on core objectives and have sufficient time to analyse, learn, and plan our longer-term objectives and future growth.

Our park improvements continue to focus on making biodiversity improvements which improve our area and help address the national decline. They also enabled us to further engage with local communities; by working in 20 parks, we have offered 1096 predominately free-to-attend events and activities, engaged with more than 8900 people, and partnered with more than 50 local groups and charities.

We also introduced community growing provisions into nine parks, enabling local residents to learn how to grow, prepare, and preserve their own fruits, vegetables, and herbs. Excess food has been used by our Community Cafés and has also been shared with the Access to Food partnership, which supply foodbanks and community fridges.

We were successful with a grant application to the National Lottery Community Fund who will donate almost £100,000 each year for the next five years. This funding has already enabled us to employ a second (part time) Community Partnerships Officer to further strengthen our work with key marginalised groups across the BCP area.

The team stands at 14 paid staff (11.5 FTE) as of 31 March 2025 and thanks go to the following key people:

- Mark Cribb, who stood down as our Chair of Trustees due to illness.
- Cathi Farrer, who resigned as CEO and was formally replaced by Interim CEO, John Hanson, in Oct 2024.
- Roger Brown and Mark Kiteley for their many years of support as TPF Trustees.

We employed two one-year New to Nature placements, thanks to funding from Groundwork. Both went on to gain employment during 24/25, one with The Foundation as our Project Administrator and the other moving over to New Forest National Park Authority as an Assistant Marketing Officer.

We again experienced a significant decline in café income during the winter months, due to a significant drop-off in customer numbers during the colder, wetter months. We liaised with BCP Council (the cafés' landlord) and agreed to close two of the cafes and the visitor centre during that time. In future years, we will seek grant funding to enable these community facilities to remain open.

## Project delivery

We had three distinct projects running throughout this year. Each project shares similar activities.

### Green Heart Parks

- Additional funding of £770,000 was secured over 2 years, which enabled us to deliver this project in 14 parks and employ a Community Partnerships Officer (whose role focused on increasing the diversity of park users), community food growing lead, an Activator and an Area Trading Manager (to increase our park cafe activities in these spaces). Our thanks go to the National Lottery Heritage Fund, the UK Shared Prosperity Fund, Public Health Dorset, and other smaller funders for supporting this work.

### Parks In Mind

- A big thank you to the Bournemouth Towns Fund who are supporting Parks in Mind until March 2026.

### Urban Greening

- £250,000 funding was secured by BCP Council and TPF for this project over a 2-year period, of which £139,475 was allocated to our works. A big thank you to the National Lottery Heritage Fund for their support with this work.

## 1 - Park and Green Space Improvements – Green Heart Parks

During the year, 10 trees, 1450 bulbs, and 200m<sup>2</sup> of native hedgerow/thicket were planted, seven community growing spaces were built or enhanced, and 10 habitats were installed for birds, bats, bugs, reptiles and hedgehogs.

### Park improvements

- *Turlin Moor bird viewing platform installed*
- *Pelhams Park growing space fencing*
- *Polytunnel erected at Pelhams Park community garden*
- *Shed base installed at Alexandra Park*
- *Wetland meadow installed at Sherborne Crescent Open Space*
- *Alexandra Park access ramp constructed*
- *Mudeford Woods dog exercise area built*



**Fig 1 – Installation of the new poly tunnel at Pelhams Park**

## 2 - Outreach Activities – Green Heart Parks

Our operations team delivered 712 nature-based events for 3,410 people, ranging from nature craft clubs and family friendly activity sessions (pond dipping, bat walks, bird box making, etc), to tree & bulb planting, and pond creation. The events also include 404 volunteering events which encouraged 1,510 predominately regularly volunteers to help in their local park, thus helping to reduce social isolation and creating a cohort of passionate people; collectively, they gave 2987 volunteer hours to improving their local parks.



**Fig 2 - GreenFingers Volunteer**

## 3 – Health and Wellbeing - Parks in Mind

Now in its seventh year of delivery, our ecotherapy project creates a positive change to people's physical and mental health through a therapeutic programme of free-to-attend park-based activities. The project focuses on parks in Boscombe, connecting people to the outdoors and their local parks and open spaces. Regular activities, such as yoga & tai chi, natural crafts, gardening, nature walks, stitch cafe and mindfulness techniques, all help to improve the quality of the parks meaning the wider community also benefits.

*See photo - Making use of 'unpromising spaces' so that people feel differently about them. Here, next to an old council shed, an area that we propose to use more often for outdoor craft and other rustic activities, all as part of the improvements to Woodland Walk and plans to designate the Walk as Nature Reserve.*



**Fig 3 – Start of pond build in Woodland Walk**  
(Credit photo from Cllr Farqhar)

It is part social prescription (with some people referred through their GP, community mental health teams, etc) whilst other attendees self-refer or simply come along to take part in activities in their local park. The project parks include Shelley Park, Kings Park, Woodland Walk, Boscombe Overcliff Nature Reserve, Knyveton Gardens, Fisherman's Walk, and beach & foreshore.

Our beneficiaries value the interaction with nature, arts, crafts and wellbeing delivered through the programme. We delivered 263 sessions, of which 58 were online. The events saw 3308 attendances, 363 of which were people referred to the programme and 303 were new to the programme.

Feedback from one Parks in Mind attendee describes the benefits of the programme:  
*“Many thanks Peter, I so enjoyed this morning! Felt depressed before I went, it gives you such realistic hope and makes you feel better, and not forgetting the company, thank you again” - Maggie (self-referral)*

#### 4 - Community Food Growing – Green Heart Parks

Over the winter of 24/25 we prepared community food growing spaces in readiness for the growing season, across seven community gardens.

- Redhill Park – new potting table installed
- Slades Farm – established a good group of volunteers
- Alexandra Park – continued work with established group adding more planters and a shed base installed
- Pelhams Park – installed three new raised beds, planted a hedge and installed fences around the growing space, established a GreenFingers volunteer group, and worked with them to install a polytunnel.
- Henry Brown Centre Community Garden – established with volunteers from the community
- Kingfisher Barn Visitor Centre – supported the creation of the new growing space



**Fig 4 - Diane volunteering at Alexandra Park**

#### 5 - Young Adult Ranger Programme – Green Heart Parks

We are running Ranger Work Experience sessions for young adults aged 16-25 years old, allowing participants to gain a variety of environmental skills within our parks.

This project supports green skills and jobs, and an outdoor learning programme for young people from all backgrounds. The Foundation works primarily in urban parks, whilst other regional partners focus on rural, coastal, and freshwater areas across the New Forest, Southampton, and BCP.

We ran 72 events, delivered to 152 people, with participants working on sessions that included:

- Construction of a pond at Hoburne
- Installation of raised beds at Redhill
- Support of our community engagement at Arts by the Sea
- Installation of potting bench and gates at Slades Farm community garden.



**Fig 5 – Ranger Work Experience poster**

A quote from Millie, one of our rangers:

*“The Young Rangers programme offered me the opportunity to gain skills and use equipment I wouldn't have otherwise had the chance to. I used what I learnt from the programme to take my career in a new direction and now I work outdoors every day! Will is an engaging, knowledgeable teacher and it was a pleasure to take part in every session” – Millie*

## 6 – Parks and Green Space Improvements - Urban Greening

The Foundation’s involvement with the Future Parks Accelerator project (funded by the National Lottery Heritage Fund, National Trust and Department for Levelling Up, Housing and Communities, and project partner BCP Council) has continued, albeit now focused on Urban Greening. This project is funded until Sept 2025 and its aims are:

- Enable communities (residents, business and private small-scale landowners) to take practical action around greening the urban landscape through the creation of a range of how-to films, online and printed resources, etc.
- Continue the great hedge across land owned by local stakeholders and three school grounds, with 410 linear metres of hedging already planted
- Deliver a number of pilot projects, including:
  - Installation of house martin towers and swift boxes in Hoburne.
  - Direct working with residents to create greener streets, and delivering a coaching programme including offering free trees, native bulbs, hedgehog highways, etc.
  - Installation of sustainable drainage systems (SuDS) near urban parks where flooding regularly occurs. Demonstrated at Winton Recreation Ground with new SuDS recently installed.
  - Work with (currently) nine schools to help them make better use of their greenspaces and adopt management plans to enhance their biodiversity on site.
  - Grow our volunteers to aid with these initiatives and their promotion across the Bournemouth, Christchurch and Poole area, and to act as champions for those parks The Foundation is working in.
  - Delivery of wildlife life/ how to talks.



**Fig 6 – House martin tower and pond in Hoburne – Christchurch**  
(Credit photo from BCP Projects)

## 7 – Community Partnerships – Green Heart Parks

Our Community Partnerships Officer (CPO) has brought a focus to our project teams, developing partnership with other organisations across BCP. The CPO has identified some of the key barriers to park usage for different religions, ages, race, ethnicities, genders, abilities, wealth, etc. They are working across The Foundation, helping to increase staff comprehension, identifying inclusive changes, and encouraging members of more marginalised communities to feel welcome in our parks.

The CPO role has now been strengthened after maternity leave in a 1.2 FTE post now shared between two part time staff, including working with minority groups to organise events, working with partners in deprived area of Kinson/West Howe, etc. We delivered 49 events to 2113 people.



**Fig 7 - Holi Festival in Muscliff Park**  
(Credit photo from BPC Indian Community)

## Fundraising

Throughout 2024/25 the Foundation continued to deliver against its fundraising strategy objectives:

1. Social media channels continue to be our primary means of engaging with our existing and potential supporters, due to the low cost and immediacy of contact. The number of followers continued to grow, and we increased the frequency of our e-newsletters from quarterly to monthly, further growing recipients by 50% to 3,645 people.
2. We continued to promote our charity's brand, sharing impact stories and our charity's outcomes, which should further encourage interactions, donations and volunteering in future years.
3. Delivering cost-effective fundraising activities: our focus remains on grant applications. We applied for £933k and have been successful in receiving income of £602,712. Grant income received in 2024-25 accounts for 93% of our fundraising income.

Key fundraising achievements include:

- **Grants:** A grant of £498,000 has been pledged to us from the National Lottery Community Fund and will be paid across the next five years. This will provide predictable income to support the charity's core costs (salaries).
- **Big Give Green Match Fund:** We were successful in our application to be part of this annual fundraising campaign for environmental charities and generated £6,118 in just one week. Thank you to all those who supported us.
- **Cafes:** To aid awareness of each café and create better customer engagement, we created social media pages for each café, and each café Manager is updating these on a regular basis so that customers and the local community know what activities are taking place, what food and drink specials are on offer, etc. We also created a suite of charity branding which better tells café customers about our work and how their café purchases help improve parks.

Other fundraising changes include:

- **The Cooper-Thompson Rescue Aviary:** following the successful completion of our fundraising appeal in 2022, all donations, save for a small agent fee, are now passed to BCP Council who own manage and maintain the aviary and have the day-to-day liaison with the aviary volunteers.
- **Wildlife cameras:** As with the aviary, the live streaming of wildlife footage from cameras in Kingfisher Barn visitor centre and at Hengistbury Head is managed by BCP Council. We are grateful to them for allowing us to share the footage – including owlets this year - and take an agent fee from any donations received.
- **Contactless donations:** Following ongoing and costly functional problems, with the exception of the Aviary, we have removed the donation units from most sites and will continue to search the market for alternative and improved technologies to support contactless fundraising in the outdoors.

### Trading

Our charitable trading company saw income reduce to £302,720 in 2024/25, a reduction of 1.8% from 2023/24, with a NET loss of £18,334. During this period, we have added one more community café to our portfolio across various parks, taking over of a 4<sup>th</sup> community café at Alexandra Park, funding through the surplus from each café.

- **Kingfisher Barn Visitor Centre** continues to deliver a variety of environmental educational activities to residents, including a well-attended gardening group, establishing new community growing raised bed, next to our newly completed outdoor education classroom, enabling us to deliver more activities and enhancing the garden. Revenue for the year was £49,909 with an operating surplus of -£5,143.
- **Winton Park Café:** This community café continues to provide volunteering opportunities whilst we work with local charities and groups who use the café for their community outreach activities, such as Welcome Wednesdays offering free lunches to the over 65's. Revenue for the year was £87,900 with an operating surplus of -£1,621.
- **Redhill Park Café:** We have taken this café over from BCP Council. Our opening of the café (May '23) coincided with a period of hot weather and families using the nearby splash pool and play area, making it a very busy time for the new manager and volunteers. Revenue for the year was £105,752. With an operating surplus of £12,778.
- **Boscombe Chine Café & mini golf:** *Also opened in May '23*, we are operating this café during the summer months only (there is no passing trade outside of this time). Revenue for the year was £45,894 with an operating surplus of £13,455.
- **Alexandra Park Café:** We opened our new community café doors to a newly refurbished bowls pavilion at the end of May '24. Revenue for the year was £57,376. With an operating surplus of -£17,200.

This year's Festive Events at Redhill Park and Alexandra Park cafés showed that revenue can be generated, and we raised £5,000 in grant funding to provide three local charities with food vouchers that they distributed to low-income people/families, enabling them to come to the warm cafes for company, activities and a meal and drinks of their choice.

Our community cafes make a loss during the winter period (October to March) due to far fewer people visiting and spending time in parks; this has contributed to losses over the last two financial years. In recognition of the need to make a return on our investment in our trading subsidiary, we employed a VAT and finance consultant in Q1 of 2025, to advise a way forward during the 25/26 financial year. Recommendations will be submitted to trustees in April '25, outlining a plan to recover the losses and make the trading subsidiary profitable.

### **Outstanding volunteers**

The Board of Trustees would like to express their gratitude to all our 306 volunteers who have supported our work across our park cafes, those who help at Parks in Mind, Green Heart Parks and other nature-based or gardening projects, as well as our office operations. They have made a fantastic contributing to our 1,667 activities run through the year.

Being a small team, we are fortunate to have a large number of regular and ad-hoc volunteers, supporting us in our cafes and parks, and would like to give special thanks for their ongoing support.

- Hannah Cannock – many thanks for your service, volunteer for 3.5 years, before gaining employment as a part time Café Assistant at Winton Park Café for eight months and then successfully gaining a job as a school kitchen assistant. Many thanks for all your hard work and welcoming so many people at Winton Rec.
- A special thanks must go to Jake Perkin and Matthew Lewis, for 6 years of long service at Winton Park Café. Thanks so much for all you have contributed.

### **Going concern**

The Board of Trustees is satisfied with the performance of the charity during the accounting period and the position as of 31st March 2025. The Board considers that The Foundation is in a reasonable position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

### **Financial Review**

The Statement of Financial Activities shows net assets for the financial period ending 31st March 2025 of £345,281. The total funds for the period stand at £345,281, including the restricted funds of £65,422 and the reserve fund of £279,859. The charitable company has free reserves (unrestricted funds less tangible fixed assets) of £273,566. (2024: £253,164)

### **Policy on reserves**

The Foundation separates its financial reserves into:

- Unrestricted Funds - to underpin the general operations of the Foundation (administration) and to be available to cover unforeseen events. Our unrestricted funds include a small percentage (2%) of designated funds for specific projects we're delivering/fund raising for;
- Restricted Funds - specific to a particular project or purpose as stipulated by the donor or achieved through a project specific fundraising campaign.

During this financial year, we have instigated a new strategy for assessing our level of reserves against 3P's: People, Plans and Property. We have created a tracker that provides a live picture of our liabilities at any one time, plus a rolling view 12 months ahead. This tracker is reviewed on a quarterly basis and updated to ensure that we hold sufficient funds in reserve. As such, our Trustees are satisfied with our current level of reserves.

### **Principal funding sources**

The Foundation has continued to try to diversify its income streams, recognising the importance of a blended finance model to ensure its financial sustainability. However, due to limited resources, income was still primarily generated through grants from trusts and foundations (93%).

### **Investment**

The Parks Foundation does not hold any investments in our bank accounts.

## **Benefactors**

The Foundation is very grateful to all its supporters and donors. A number of organisations and donors have made significant donations to specific projects they wish to support, notably:

- Green Heart Parks: The National Lottery Heritage Fund, The National Trust, Public Health Dorset and Department for Levelling Up, Housing & Communities
- Parks in Mind: People's Health Trust, Active Dorset and Bournemouth Towns Fund (via BCP Council).
- Park Cafes: Community Infrastructure Levy Neighbourhood Portion (via BCP Council), Talbot Village Trust, Dorset Community Foundation & BCP Council.
- Outdoor classroom: The Valentine Trust, The Alice Ellen Cooper-Dean Charitable Foundation and an anonymous donor.
- Park Yoga: Park Yoga charity
- Core Funding: National Lottery Community Fund and Garfield Weston
- Other: Groundwork (New to Nature), SNG, plus donations from residents and event income including a donation in lieu of funeral flowers in memory of the late Mrs Tanya Whannell – a long-standing supporter.

## **Principal risks and uncertainties**

The principal risks for The Foundation are being unable to secure funds for the core team and failing to secure our longer-term financial sustainability. As such, we are building in applications for core fund grants, ensuring we generate unrestricted income (rather than solely restricted and project funding) and building-in appropriate full cost recovery models.

## **Structure, Governance and Management**

### **Nature of Governing Document**

The organisation is governed by the company's Articles and Memorandum. The company, limited by guarantee, was registered in England and Wales on 20th October 2014, and on 6th November the submission to the Charities Commission was made. The organisation was approved as a charity on 14th January 2015. A Charitable Trading Company, of which The Foundation is the sole shareholder was incorporated on 10th January 2022 and was operational from the start of the 2022/23 financial year.

### **Organisational Structure**

On the 01 April 2024, The Foundation had nine trustees. During 2024/25 Roger Brown, Mark Kiteley and Mark Cribb, our Chair of four years, stepped down as Trustees.

The trustees meet a minimum of quarterly to provide strategic direction for the Foundation. Trustees are recruited and trained following the Charity Commission's guidance (CC30). All trustees are aware of the six main Essential Trustee duties (CC3).

Day-to-day operations of The Foundation is administered by the Chief Executive Officer John Hanson, with responsibilities defined in a Scheme of Delegation of Authority. The Foundation currently has the equivalent of 11.5 full-time-equivalent staff (FTE) members with the charity and, plus 3–8 FTE part-time hourly paid contract staff members supporting trading operation.

Pay and remuneration for key personnel are recommended to the trustees for agreement by the Chief Executive Officer in line with our delegated authority agreement.

## **Major risks and their management**

### *Resources*

Staffing will always be a challenge in small charities, due to relatively low salaries and reliance on a single individual for each job function. Consequently, we continue to work with our HR provider to regular review benefits and have built-in non-financial benefits such as flexible working arrangements, team day out, etc., to recognise the team's hard work. Likewise, we have introduced a similar recognition for our volunteers who work alongside the salaried team.

Our Trading Manager left our employment at the end of Jan '25 and, due to restricted funding, their role was subsumed into the CEO's duties.

We continue to work with BCP Council - landlord for the parks and green spaces we work in - and both parties adhere to the ways or working and agreements set out within our Memorandum of Understanding. We also continue to outsource all IT services to AnyTech Solutions in Poole.

A lease for our office in Winton Recreation Ground hasn't been forthcoming from BCP Council, however this is considered a low risk by our Trustees, as we have written agreements in place.

#### *Funding*

2024/25 was the ninth year of operation for the Foundation. Our revenue decreased by 12% from £610,692 to £534,722. Our 2024/25 funds have primarily been generated through grants for the Green Heart Parks project (£404,526), Parks in Mind project (£44,395), and our Urban Greening (£44,653) as well as public donations for our cause.

The Foundation is committed to ensuring that a high proportion of donated funds go directly to the cause, with minimum administrative overheads. In terms of covering administrative and fundraising functions, the Foundation is working to develop unrestricted income streams to cover costs, primarily through trading and fundraising. We will continue to diversify these income streams to ensure we become a financially secure charity with the ability to employ a small number of paid staff.

#### *Operational*

Operational risks, such as security and health and safety, are reviewed and assessed on a regular basis by the Chief Executive Officer and are mitigated as far as possible. Any significant risks identified in our risk register are escalated to the Board of Trustees.

#### **Plans for future periods**

The Foundation's 2022-2025 strategy focuses on improving urban community parks for both wildlife and residents.

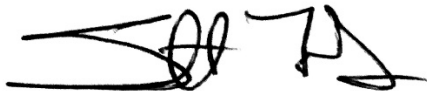
#### *Aims and key objectives for future periods*

- To further improve BCP's community parks and greenspaces for people and wildlife through our Green Heart Parks and Urban Greening projects, focusing on increasing community cohesion and the diversity of people using parks, and teaching and encouraging residents and community groups through activities and resources to replicate these learnings in their own green spaces.
- To transition through a period of change following the ending of our Future Parks Accelerator funding, developing a new 5-year strategy for The Parks Foundation 2026 – 2030, linking in with our strategic partner, BCP Council.
- Develop a partnership with the National Trust – Brownsea/Bournemouth Poole and Christchurch.
- To continue to grow the reputation and supporter base of the Foundation through increased marketing and project delivery.
- To increase unrestricted income, through our fundraising and trading operations, to ensure that the Foundation becomes financially stable.

- To expand our Parks in Mind project in parks and community cafes, demonstrating the impact an ecotherapy project can have on people's mental and physical health and wellbeing.
- To develop more partnerships with community, wellbeing and environmental organisations to deliver meaningful programmes.
- To seek national support and funding for the work of the Foundation and to advocate charitable assistance for the good that public parks provide.

**Approval**

The annual report was approved by the trustees of the Charity on 19<sup>th</sup> December 2025 and signed on its behalf by:



Stuart Folley  
Treasurer Trustee

## Independent Examiner's Report to the Trustees of The Parks Foundation

### Independent examiner's report to the trustees of The Parks Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

Since The Parks Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is a listed body. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date **22<sup>nd</sup> December 2025**

**Miss JA Richardson FCA FCCA DChA**  
**32 Award Road**  
**Wimborne**  
**Dorset**  
**BH21 7NT**

**The Parks Foundation - Statement of Financial Activities for the year ended 31 March 2025**

**Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2025, as required by the Companies Act 2006)**

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	429,615	92,897	<b>522,512</b>	596,270
Charitable activities	A2	-	-	-	8,169
Other trading activities	A3	15	-	<b>15</b>	2,814
Investments	A4	534	-	<b>534</b>	3,439
Other	A5	11,659	-	<b>11,659</b>	-
<b>Total income</b>	<b>A</b>	<b>441,823</b>	<b>92,897</b>	<b>534,720</b>	<b>610,692</b>
<b>Expenditure on:</b>					
Raising funds	B1	83	-	<b>83</b>	1,501
Charitable activities	B2	442,312	97,074	<b>539,386</b>	504,864
<b>Total expenditure</b>	<b>B</b>	<b>442,395</b>	<b>97,074</b>	<b>539,469</b>	<b>506,365</b>
<b>Net (expenditure)/income for the year</b>		<b>(572)</b>	<b>(4,177)</b>	<b>(4,749)</b>	<b>104,327</b>
<b>Transfers between funds</b>	<b>C</b>	17,278	(17,278)	-	-
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>16,706</b>	<b>(21,455)</b>	<b>(4,749)</b>	<b>104,327</b>
<b>Net movement in funds</b>		<b>16,706</b>	<b>(21,455)</b>	<b>(4,749)</b>	<b>104,327</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		263,154	86,876	<b>350,030</b>	245,703
<b>Total funds carried forward</b>		<b>279,860</b>	<b>65,421</b>	<b>345,281</b>	<b>350,030</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

**The notes attached on pages 27 to 41 form an integral part of these accounts.**

**The Parks Foundation - Statement of Financial Activities for the year ended 31 March 2025**

**The Parks Foundation - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP**

	SORP Ref	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
<b>Income from:</b>				
Donations & Legacies	A1	459,192	137,078	<b>596,270</b>
Charitable activities	A2	8,169	-	<b>8,169</b>
Other trading activities	A3	2,814	-	<b>2,814</b>
Investments	A4	3,435	-	<b>3,439</b>
Other	A5	-	-	-
<b>Total income</b>	<b>A</b>	<b>473,610</b>	<b>137,078</b>	<b>610,692</b>
<b>Expenditure on:</b>				
Raising funds	B1	1,501	-	<b>1,501</b>
Charitable activities	B2	411,564	93,300	<b>504,864</b>
Other	B3	-	-	-
<b>Total expenditure</b>	<b>B</b>	<b>413,065</b>	<b>93,300</b>	<b>506,365</b>
<b>Net income for the year</b>		<b>60,545</b>	<b>43,778</b>	<b>104,327</b>
<b>Transfers between funds</b>	<b>C</b>	<b>9,051</b>	<b>(9,051)</b>	<b>-</b>
<b>Net income after transfers</b>		<b>69,596</b>	<b>34,727</b>	<b>104,327</b>
<b>Net movement in funds</b>		<b>69,596</b>	<b>34,727</b>	<b>104,327</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	<b>E</b>	<b>193,558</b>	<b>52,149</b>	<b>245,703</b>
<b>Total funds carried forward</b>		<b>263,154</b>	<b>86,876</b>	<b>350,030</b>

**All activities derive from continuing operations**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

**The notes attached on pages 27 to 41 form an integral part of these accounts.**

**The Parks Foundation - Statement of Financial Activities for the year ended 31 March  
2025**

**The Parks Foundation - Statement of Financial Activities for the year ended 31 March 2025**

**The Parks Foundation - Resources applied in the year ended 31 March 2025 towards fixed assets for Charity use:-**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Funds generated in the year as detailed in the SOFA	(4,749)	104,327
Resources applied on functional fixed assets	(971)	(10,371)
<b>Net resources available to fund charitable activities</b>	<b><u>(5,720)</u></b>	<b><u>93,956</u></b>

**The notes attached on pages 27 to 41 form an integral part of these accounts.**

**The Parks Foundation - Statement of Financial Activities for the year ended 31 March 2025**

**Movements in revenue and capital funds for the year ended 31 March 2025**

**Revenue accumulated funds**

	<b>Unrestricted Funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Last year Total Funds 2024 £</b>
Accumulated funds brought forward	263,154	86,876	350,030	<b>245,707</b>
Recognised gains and losses before transfers	(572)	(4,177)	(4,749)	104,327
	<b>262,582</b>	<b>82,699</b>	<b>345,281</b>	<b>350,034</b>
(From)/To unrestricted revenue funds	17,278	(17,278)	-	-
<b>Closing revenue funds</b>	<b>279,860</b>	<b>65,421</b>	<b>345,281</b>	<b>350,034</b>

**Summary of funds**

	<b>Unrestricted and Designated funds 2025 £</b>	<b>Restricted Funds 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Last Year Total Funds 2024 £</b>
Revenue accumulated funds	279,860	65,421	<b>345,281</b>	350,034

**The notes attached on pages 27 to 41 form an integral part of these accounts.**

**The Parks Foundation - Statement of Financial Activities for the year ended 31 March 2025**

**The Parks Foundation  
Income and Expenditure Account for the year ended 31 March 2025 as required by the  
Companies Act 2006**

	2025 £	2024 £
<b>Income</b>		
Income from operations	522,527	607,253
Investment income		
Interest receivable	534	3,439
Other operating income	11,659	-
<b>Gross income in the year before exceptional items</b>	<b>534,720</b>	<b>610,692</b>
<b>Gross income in the year including exceptional items</b>	<b>534,720</b>	<b>610,692</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	533,714	499,314
Depreciation and amortisation	4,672	4,550
Fundraising costs	83	1,501
Governance costs	1,000	1,000
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>539,469</b>	<b>506,365</b>
<b>Net income before tax in the financial year</b>	<b>(4,749)</b>	<b>104,327</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>(4,749)</b>	<b>104,327</b>
<b>Retained surplus for the financial year</b>	<b>(4,749)</b>	<b>104,327</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 27 to 41 form an integral part of these accounts.**

## The Parks Foundation - Balance Sheet as at 31 March 2025

	SORP		2025	2024
	Note	Ref	£	£
<b>Fixed assets</b>		A		
Tangible assets	10	A2	6,294	9,995
Investments held as fixed assets	11	A4	1	1
<b>Total fixed assets</b>			<u>6,295</u>	<u>9,996</u>
<b>Current assets</b>		B		
Debtors	12	B2	197,694	188,973
Cash at bank and in hand		B4	246,058	236,174
<b>Total current assets</b>			<u>443,752</u>	<u>425,147</u>
<b>Creditors: amounts falling due within one year</b>	13	C1	<u>(104,766)</u>	<u>(85,113)</u>
<b>Net current assets</b>			<u>338,986</u>	<u>340,034</u>
<b>The total net assets of the charity</b>			<u>345,281</u>	<u>350,030</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>				
Restricted Revenue Funds	19	D2	65,422	86,876
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	19	D3	279,860	263,154
<b>Designated Funds</b>				
<b>Total charity funds</b>			<u>345,282</u>	<u>350,030</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

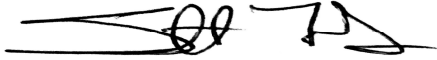
The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

## The Parks Foundation - Balance Sheet as at 31 March 2025

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

A handwritten signature in black ink, appearing to read 'Stuart Folley', written over a horizontal line.

**Stuart Folley**

Trustee

Approved by the board of trustees on 19 December 2025

Company number 09272223

**The notes attached on pages 27 to 41 form an integral part of these accounts.**

## The Parks Foundation

### Cash Flow Statement for the year ended 31 March 2025

		2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities as shown below	<b>A</b>	<u>10,321</u>	<u>77,408</u>
<b>Cash flows from investing activities</b>			
Interest received		534	3,439
Purchase of property, plant and equipment		(971)	(24,904)
<b>Net cash used in investing activities</b>	<b>B</b>	<u>(437)</u>	<u>(21,465)</u>
<b>Cash flows from financing activities</b>			
<b>Net cash provided by financing activities</b>	<b>C</b>	<u>-</u>	<u>-</u>
<b>Overall cash provided by all activities</b>	<b>A+B+C</b>	<u>9,884</u>	<u>55,943</u>
<b>Cash movements</b>			
Change in cash and cash equivalents from activities in the year ended 31 March 2025		9,884	55,943
Cash and cash equivalents at 1 April 2024		236,174	547,031
Change in cash and cash equivalents due to exchange rate movements		-	-
<b>Cash at bank and in hand less overdrafts at 31 March</b>		<u>246,058</u>	<u>602,974</u>

## The Parks Foundation

### Cash Flow Statement for the year ended 31 March 2025

## The Parks Foundation

### Cash Flow Statement for the year ended 31 March 2025 - Continued

#### Reconciliation of net (expenditure)/income to net cash flow from operating activities

Net (expenditure)/income as shown in the Statement of Financial Activities	(4,749)	104,327
<b>Adjustments for :-</b>		
Depreciation charges	4,672	4,550
Write downs of investments	-	-
Net gains on investment assets	-	-
Dividends, interest and rents from investments	(534)	(3,439)
Increase in debtors	(8,721)	(17,425)
Increase/(decrease) in creditors, excluding loans	19,653	(10,605)
<b>Net cash provided by operating activities</b>	<b>A</b>	
	<u>10,321</u>	<u>77,408</u>

#### Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand at for the year ended 31 March 2025	246,058	236,174
Notice deposits - (less than 3 months)	-	-
<b>Total cash and cash equivalents</b>	<u>246,058</u>	<u>236,174</u>

# The Parks Foundation

## Notes to the Accounts for the year ended 31 March 2025

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)) (issued in October 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Going Concern**

In the opinion of the board the charitable company has sufficient working capital to continue to meet its financial obligations and pay its liabilities as they fall due for the foreseeable future and therefore the financial statements have been prepared on a going concern basis. The board has considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted net expenditure is sufficient with the level of reserves held for the charitable company to be able to continue as a going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

There are no sources of estimation used in the financial statements.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

##### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

## The Parks Foundation

### Notes to the Accounts for the year ended 31 March 2025

#### Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant, including Government grants, that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

#### Donated goods, facilities and services

**Donated fixed assets** are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

**Donated goods that are not fixed assets** are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

**Donated services and facilities** (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

#### ***Policies relating to expenditure on goods and services provided to the charity.***

#### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

# The Parks Foundation

## Notes to the Accounts for the year ended 31 March 2025

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

### ***Policies relating to assets, liabilities and provisions and other matters.***

#### **Fixed Asset Investments**

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

Investments in subsidiaries, associates and joint ventures are held at cost

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Plant and machinery	20 % straight line
Motor vehicles	25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

# The Parks Foundation

## Notes to the Accounts for the year ended 31 March 2025

### Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

### Creditors and provisions

Creditors and provisions for liabilities and charges are recognised and measured at the amount payable at the balance sheet date.

### Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

### Leasing and hire purchase contracts and commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### Fund Accounting

# The Parks Foundation

## Notes to the Accounts for the year ended 31 March 2025

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### 4 Significance of financial instruments to the charity's position

The only financial instruments used by the charity are cash and bank accounts. As such the charity is not subject to issues related to financial instruments.

### 5 Net (deficit)/surplus before tax in the financial year

	2025	2024
	£	£
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	4,672	4,550
Pension costs	8,990	8,603
Fees paid to independent examiner	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

### 6 The contribution of volunteers

The Board of Trustees would like to express their gratitude to all our 306 volunteers who have supported our work across our park cafes, those who help at Parks in Mind, Green Heart Parks and other nature-based or gardening projects, as well as our office operations. They have made a fantastic contribution to our 1667 activities run throughout the year.

### 7 Staff costs and emoluments

<b>Salary costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Gross Salaries excluding trustees and key management personnel	330,125	319,377
Employer's National Insurance for all staff	29,267	25,509
Employer's contribution to defined benefit pension schemes	-	-
Employer's operating costs of defined contribution pension schemes	8,990	8,603
<b>Total salaries, wages and related costs</b>	<b><u>368,382</u></b>	<b><u>353,489</u></b>

## The Parks Foundation

### Notes to the Accounts for the year ended 31 March 2025

<b>Numbers of full time employees or full time equivalents</b>	<b>2025</b>	<b>2024</b>
The average number of total staff employed in the year was	14	12
The average number of full time staff employed in the year was	14	12
The estimated full time equivalent number of all staff employed in the year was	14	12
<b>The estimated equivalent number of full time staff deployed in different activities in the year was:-</b>		
Engaged on charitable activities	14	12
<b>The estimated full time equivalent number of all staff employed as above</b>	<b>14</b>	<b>12</b>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employee received emoluments of more than £60,000 during the year. The total employee benefits of the key management personnel of the charity were £57,609 (2024 - £78,462). Key management personnel comprise the CEO, Fundraising Manager and Project Officer. In addition the freelance book keeper is also classed as key management personnel but not paid a salary.

#### 8 Defined contribution pension schemes

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

#### 9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

No out of pocket expenses were claimed by the Trustees in the year to 31 March 2025 (2024 - £nil)

#### 10 Tangible fixed assets

	<b>Land and Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	-	6,214	19,888	26,102
Additions	-	971	-	971
<b>At 31 March 2025</b>	<b>-</b>	<b>7,185</b>	<b>19,888</b>	<b>27,073</b>
<b>Depreciation</b>				
At 1 April 2024	-	2,213	13,894	16,107
Charge for the year	-	1,675	2,997	4,672
<b>At 31 March 2025</b>	<b>-</b>	<b>3,888</b>	<b>16,891</b>	<b>20,779</b>
<b>Net book value</b>				
At 31 March 2025	-	3,297	2,997	6,294
At 31 March 2024	-	4,001	5,994	9,995

# The Parks Foundation

## Notes to the Accounts for the year ended 31 March 2025

### 11 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
<b>Carrying values of investments</b>				
At 1 April 2024	1	-	-	1
<b>At 31 March 2025</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>1</b>
<b>Analysis between fair value and historical cost</b>				
Investments as above held at fair value	1	-	-	1

The subsidiary company is The Parks Foundation Trading Limited whose company number is 13837060. The loss for the financial year ended 31 March 2025 was a loss of £17,734 (2024 - loss £20,013). The reserves of the company as at 31 March 2025 were a deficit of £32,184 (2024 - deficit £14,450).

### 12 Debtors

	2025	2024
	£	£
Trade debtors	35,632	9,020
Amounts owed by group undertakings and undertakings in which the charity has a participating interest	58,283	57,443
Prepayments and accrued income	102,311	119,510
Other debtors	1,468	3,000
	<b>197,694</b>	<b>188,973</b>

### 13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	26,168	77,110
Accruals	63,345	5,588
PAYE, NIC VAT and other taxes	26	-
Other creditors	15,227	2,415
	<b>104,766</b>	<b>85,113</b>

### 14 Funds received as agent

During the year to 31 March 2024 £113,794 (2024 - £102,263) Nature Recovery and Poole Park Railway) were received as agent in respect of the Urban Greening and Mudeford Wood projects. As at the balance sheet date, £10,720 (2024 - £58,370) was outstanding and is included in other creditors (2024 in trade creditors) per note 13.

### 15 Guarantees made by the charity on behalf of trustees

There have been no guarantees made by the charity on behalf of the trustees in the period.

## The Parks Foundation

### Notes to the Accounts for the year ended 31 March 2025

#### 16 Income and Expenditure account summary

	2025 £	2024 £
<b>At 1 April 2024</b>	350,034	245,707
(Loss)/surplus after tax for the year	(4,749)	104,327
<b>At 31 March 2025</b>	<b>345,285</b>	<b>350,034</b>

#### 17 No related party transactions

There were no transactions with related parties in the year.

#### 18 Particulars of how particular funds are represented by assets and liabilities

<b>At 31 March 2025</b>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	6,294	-	-	6,294
Investments at valuation:-				
<i>Fixed asset investments</i>	1	-	-	1
Current Assets	373,028	5,303	65,421	443,752
Current Liabilities	(104,766)	-	-	(104,766)
	<b>274,557</b>	<b>5,303</b>	<b>65,421</b>	<b>345,281</b>
<b>At 1 April 2024</b>	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	9,995	-	-	9,995
Investments at valuation:-				
Fixed asset investments	1	-	-	1
Current Assets	347,322	-	77,825	425,147
Current Liabilities	(85,113)	-	-	(85,113)
	<b>272,205</b>	<b>-</b>	<b>77,825</b>	<b>350,030</b>

#### 19 Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2024 £	Movement in funds in 2025 See Note 20 £	Transfers between funds in 2025 See Note 21 £	Funds carried forward to 2026 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	263,154	(572)	17,278	279,860
<b>Total unrestricted and designated funds</b>	<b>263,154</b>	<b>(572)</b>	<b>17,278</b>	<b>279,860</b>
<b>Restricted funds:-</b>				
Parks in Mind	8,555	6,930	-	15,485
Future Parks (Urban Greening)	41,734	267	-	42,001

## The Parks Foundation

### Notes to the Accounts for the year ended 31 March 2025

Nature Recovery project	20,275	(2,997)	(17,278)	-
Park Yoga	562	(562)	-	-
Outdoor Classroom	15,750	(7,814)	-	7,936
<b>Total restricted funds</b>	<b>86,876</b>	<b>(4,176)</b>	<b>(17,278)</b>	<b>65,422</b>
<b>Total charity funds</b>	<b>350,030</b>	<b>(4,748)</b>	<b>-</b>	<b>345,282</b>

### 20 Analysis of movements in funds over the year as shown in Note 19

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025	2025	2025	2025
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	441,823	(442,395)	-	(572)
<b>Restricted funds:-</b>				
Parks in Mind	44,395	(37,465)	-	6,930
Future Parks (Urban Greening)	44,653	(44,386)	-	267
Nature Recovery project	-	(2,997)	-	(2,997)
Park Yoga	3,850	(4,412)	-	(562)
Outdoor Classroom	-	(7,814)	-	(7,814)
	<b>534,720</b>	<b>(539,469)</b>	<b>-</b>	<b>(4,749)</b>

### 21 Details of transfers between funds in the year as shown in Note 19

The transfers shown in note 19 above are:-	2025 £
Transfers to/( from) Unrestricted Funds to cover deficits on Restricted Funds or when funds are lawfully reallocated	17,278
To/(from) Restricted Revenue Funds	- 17,278
<b>Net transfers</b>	<b>-</b>

### 22 The purposes for which the funds as detailed in note 19 are held by the charity are:-

#### Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

#### Restricted funds:-

Restricted Fixed Asset Funds The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve This fund represents the restricted surplus arising on the revaluation of the charity's assets.

Parks in Mind The fund provides fun nature conservation and other outdoor activities to help improve health and wellbeing.

Future Parks (Urban Greening) This fund aims to enhance the sustainability of our urban environment whilst increasing biodiversity and connection to nature in our community's own land.

## The Parks Foundation

### Notes to the Accounts for the year ended 31 March 2025

Contactless Donations Trial	This fund supports our contactless donation pilot project across 4 parks seeking ways to become more sustainable as a charity.
Nature Recovery project	This fund is an extension of our Pilot Parks programme, collaborating with BCP Council to transform 8 parks for people and nature.
Park Yoga	This fund is dedicated to our partnership with Park Yoga delivering yoga and Tai Chi classes across 3 flagship parks.
Outdoor Classroom	This fund seeks to provide educational outreach using our parks as a base.

### 23 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## The Parks Foundation

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 24 Donations and Legacies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	51,480	3,717	55,197	30,041
<b>Total donations and gifts from individuals</b>	<b>51,480</b>	<b>3,717</b>	<b>55,197</b>	<b>30,041</b>
<b>Revenue grants from government and public bodies</b>				
Government grants	246,321	42,977	289,298	274,818
<b>Total public sector revenue grants</b>	<b>246,321</b>	<b>42,977</b>	<b>289,298</b>	<b>274,818</b>
<b>Revenue grants and donations from non public bodies</b>				
Small grants individually less than £1000	-	-	-	-
Government grants	130,877	46,203	177,080	288,411
<b>Total private sector revenue grants</b>	<b>130,877</b>	<b>46,203</b>	<b>177,080</b>	<b>288,411</b>
<b>Gift aid reclaimed</b>				
Various individuals	937	-	937	3,000
<b>Total Gift aid reclaimed</b>	<b>937</b>	<b>-</b>	<b>937</b>	<b>3,000</b>
<b>Total Donations and Legacies</b>	<b>A1 429,615</b>	<b>92,897</b>	<b>522,512</b>	<b>596,270</b>

### 25 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
<b>Primary purpose and ancillary trading</b>				
Sale of goods and services in accordance with the charity's objects	-	-	-	8,169
<b>Total Primary purpose and ancillary trading</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,169</b>

## The Parks Foundation

### Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP

#### 26 Total Income from charitable activities

	Current year Unrestricted Funds £ 2025	Current year Restricted Funds £ 2025	Current year Total Funds £ 2025	Prior Year Total Funds £ 2024
Total income from charitable trading	-	-	-	8,169
<b>Total from charitable activities</b>	<b>A2 -</b>	<b>-</b>	<b>-</b>	<b>8,169</b>

#### 27 Income from other, non charitable, trading activities

	Current year Unrestricted Funds £ 2025	Current year Restricted Funds £ 2025	Current year Total Funds £ 2025	Prior Year Total Funds £ 2024
Income from fundraising events	15	-	15	2,814
<b>Total from other activities</b>	<b>A3 15</b>	<b>-</b>	<b>15</b>	<b>2,814</b>

#### 28 Investment income

	Current year Unrestricted Funds £ 2025	Current year Restricted Funds £ 2025	Current year Total Funds £ 2025	Prior Year Total Funds £ 2024
Bank Interest Receivable	534	-	534	3,439
<b>Total investment income</b>	<b>A4 534</b>	<b>-</b>	<b>534</b>	<b>3,439</b>

#### 29 Other income and gains

	Current year Unrestricted Funds £ 2025	Current year Restricted Funds £ 2025	Current year Total Funds £ 2025	Prior Year Total Funds £ 2024
Summary of Other income				
Sundry other income	11,659	-	11,659	-
<b>Total other income</b>	<b>A5 11,659</b>	<b>-</b>	<b>11,659</b>	<b>-</b>

#### 30 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds £ 2025	Current year Restricted Funds £ 2025	Current year Total Funds £ 2025	Prior Year Total Funds £ 2024
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## The Parks Foundation

### Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP

Gross wages and salaries - charitable activities	245,134	84,991	<b>330,125</b>	237,474
Employers' NI - Charitable activities	29,267	-	<b>29,267</b>	18,967
Defined benefit pension costs - charitable activities	-	-	-	-
Travel and Subsistence - Charitable Activities	4,370	-	<b>4,370</b>	2,387
Community Gardens	6,643	-	<b>6,643</b>	60,965
Planting	6,296	2,290	<b>8,586</b>	22,180
Landscaping and signage	33,185	3,491	<b>36,676</b>	105
Watering	-	-	-	11,227
Sculptures & Structures	1,862	2,825	<b>4,687</b>	2,286
Tools, ranger and food growing	14,145	3,477	<b>17,622</b>	18,479
Clothing	-	-	-	2,314
Equipment rental & maintenance	20	-	<b>20</b>	37
<b>Total direct spending</b>	<b>B2a 349,912</b>	<b>97,074</b>	<b>446,986</b>	<b>382,818</b>

### 31 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Grants made to organisations	13,668	-	<b>13,668</b>	-
<b>Total grantmaking costs</b>	<b>B2c 13,668</b>	<b>-</b>	<b>13,668</b>	<b>-</b>

#### Breakdown of Grants made to organisations

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Kingfisher Barn	13,106	-	13,106	-
Park Yoga	562	-	562	-
	<b>13,668</b>	<b>-</b>	<b>13,668</b>	<b>-</b>

### 32 Support costs for charitable activities

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
<b>Employee costs not included in direct costs</b>				
Salaries - Administrative staff	-	-	-	81,903

## The Parks Foundation

### Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP

Defined contribution pension cost - administrative staff	-	-	-	2,206
Employers' NI - Administrative staff	-	-	-	6,542
Training and conference - staff	1,680	-	<b>1,680</b>	2,602
Travel and subsistence - staff	246	-	<b>246</b>	6
Recruitment expenses	-	-	-	339
Subcontractors	6,669	-	<b>6,669</b>	6,549
<b>Premises Expenses</b>				
Light heat and power	941	-	<b>941</b>	1,331
Premises repairs, renewals and maintenance	21	-	<b>21</b>	410
Cleaning and waste management	629	-	<b>629</b>	97
Telephone	2,312	-	<b>2,312</b>	1,896
I T costs	10,685	-	<b>10,685</b>	9,855
<b>Administrative overheads</b>				
Telephone, fax and internet	-	-	-	1
Office equipment	8	-	<b>8</b>	458
Stationery and printing	687	-	<b>687</b>	439
Subscriptions	1,009	-	<b>1,009</b>	260
IT equipment	-	-	-	1,607
Software licences and expenses	67	-	<b>67</b>	602
Exhibitions	-	-	-	76
Advertising and marketing	717	-	<b>717</b>	748
Liability and contents insurance	2,767	-	<b>2,767</b>	1,107
Graphic Design	45	-	<b>45</b>	185
Webhosting	145	-	<b>145</b>	540
Infrastructure costs	-	-	-	588
Other expenditure	-	-	-	207
Other expenses	17,996	-	<b>17,996</b>	(29,676)
Vehicle expenses	1,470	-	<b>1,470</b>	3,479
Refrfreshments	1,519	-	<b>1,519</b>	254
<b>Professional fees paid to advisors other than the auditor or examiner</b>				
Consultancy fees	10,780	-	<b>10,780</b>	8,171
Other legal and professional	4,833	-	<b>4,833</b>	845
Works contractors fees	2,650	-	<b>2,650</b>	7,950
Book keeping	4,998	-	<b>4,998</b>	4,432
<b>Financial costs</b>				
Bank charges	186	-	<b>186</b>	488
Depreciation & Amortisation in total for the	4,672	-	<b>4,672</b>	4,550
<b>Support costs before reallocation</b>	<b>77,732</b>	-	<b>77,732</b>	<b>121,047</b>
<b>Total support costs</b>	<b>77,732</b>	-	<b>77,732</b>	<b>121,047</b>

The basis of allocation of costs between activities is described under accounting policies

### 33 Other Expenditure - Governance costs

Current year	Current year	Current year	Prior Year
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## The Parks Foundation

### Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Independent Examiner's fees	1,000	-	1,000	1,000
<b>Total Governance costs</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>

#### 34 Total Charitable expenditure

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Total direct spending	<b>B2a</b> 349,912	97,074	<b>446,986</b>	382,818
Total grantmaking costs	<b>B2c</b> 13,668	-	<b>13,668</b>	-
Total support costs	<b>B2d</b> 77,732	-	<b>77,732</b>	121,047
Total Governance costs	<b>B2e</b> 1,000	-	<b>1,000</b>	1,000
<b>Total charitable expenditure</b>	<b>B2</b> <b>442,312</b>	<b>97,074</b>	<b>539,386</b>	<b>504,865</b>

#### 35 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Cost of fundraising activities	83	-	83	1,501
<b>Total fundraising costs</b>	<b>B1</b> <b>83</b>	<b>-</b>	<b>83</b>	<b>1,501</b>

**The Parks Foundation**

England & Wales - Charity number 1159939

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# Accounts

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Company Registration Number - 09272223

The Charity Registration Number is :- 1159939

**The Parks Foundation**  
**Report and Unaudited Accounts**  
**31 March 2024**



**The Parks Foundation**

**Report and accounts for the year ended 31 March 2024**

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## **The Parks Foundation**

### **Reference and Administrative Details**

**Trustees**

Mark Cribb  
Jacqueline Thorne  
John Thorne  
Julian Watkins  
Laura Tillings-Watson  
Lynda Catt  
Stuart Folley  
Debra Cohen  
Mark Kiteley  
Mark Holloway  
Roger Brown

**Note:**

- Julian Watkins started 31<sup>st</sup> Oct '23
- Laura Tillings-Watson started 31<sup>st</sup> Oct '23
- Lynda Catt started 31<sup>st</sup> Oct '23
- Jacqueline Thorne resigned 17<sup>th</sup> July '23
- John Taylor resigned 17<sup>th</sup> July '23
- Roger Brown resigned 6<sup>th</sup> Nov '24

**Charity Registration Number** 1159939

**Company Registration Number** 09272223

**Registered/Principal Office**

The charity is incorporated in England  
The Cricket Pavillion  
Winton Recreation Ground  
Fitzharris Avenue  
Bournemouth  
Dorset  
BH9 1BX

**Independent Examiner**

Miss J A Richardson  
32 Award Road  
Wimborne  
Dorset  
BH21 7NT

**Accountants & tax advisers**

Chorus Accounting  
9a & 10a, Saxon Square  
Christchurch  
BH23 1QA

### **Trustee Annual Report – FY 23/24**

The Trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (January 2022)

### **Objectives and Activities**

The charity's purposes, as set out in the objects contained in the charity's Memorandum of Associations are:

- To provide and enhance, or assist in such, the facilities maintenance, equipping of parks, gardens, landscaped areas, woodland, open spaces, playing fields, playgrounds, nature reserves and recreational amenity spaces in Bournemouth, Christchurch and Poole (BCP) and the environs for the benefit of the inhabitants there of;
- To advance public education in the area of benefit with particular regards to horticulture, arboriculture, ecology, geology, archaeology, heritage and local history;
- To provide or assist in the provision of facilities for recreation or other leisure time occupation in the interests of social welfare and with the objects of improving the conditions of life for inhabitants or the area of benefit.

### **Public benefit**

The Parks Foundation's (The Foundation) focus is on:

- **Wildlife and conservation:** public parks, amenity spaces and nature reserves all provide essential habitats for native flora and fauna. Investing in nature conservation will help with improving biodiversity and increases awareness and enjoyment of nature amongst the community.
- **Education:** Parks act as an outdoor education resource both formally (with schools, colleges and universities) and informally for horticulture, arboriculture, ecology, geology, archaeology, sport, heritage and local history.
- **Health and wellbeing:** There is a wealth of evidence of the positive effect of spending time in the natural environment and how the quality of the parks and green space close to home shapes our health over a lifetime. A good quality environment is closely associated with a decrease in problems such as high blood pressure and depression. Better mental health, reduced anxiety and stress are also linked with outdoor physical activity.
- **Gardening and growing:** Fewer adults and children have access to gardens than in the previous generation. Gardening can transform lives regardless of age or ability. Parks can provide allotments and community growing spaces.
- **Community cohesion:** understanding a community's needs and collaborating in a park's design process create spaces that serve the public, drive connectivity and foster a sense of community ownership.
- **Sport & play:** parks can provide informal and natural play opportunities which offer a wide range of benefits to children and their parents for physical development, socialising, health and learning. They are also a setting for numerous formal and informal sporting activities, bringing different cultures and communities together.
- **Public art and cultural events:** Public art in open spaces can be aesthetically pleasing, uplifting, interactive and inspiring. Cultural events are enriching for residents and visitors alike and help bring understanding and tolerance to different communities.

The Parks Foundation's Trustees have reviewed the Charity Commission's guidance on public benefit and are confident The Foundation is delivering against our objectives, which is demonstrated through our impact in 2023/24.

### **Achievements and Performance**

During our ninth year as a charity, The Foundation continued to increase its impact by expanding the number of projects delivered and generating additional funds for parks and greenspaces across Bournemouth, Christchurch & Poole.

Our most significant work was our Green Heart Parks project which enabled us to extend our staff team and create biodiversity improvement work in additional community parks (14 for this project and more than 20 in total) and inspire local residents about the nature on their doorstep.

We also took over Redhill Park café and Boscombe Chine café and mini-golf from BCP Council following their closure, providing us with additional community hubs and a future sustainable income source.

Thanks to funding, we increased the team from eight paid staff to 18, including two year-long placements funded by Groundwork's New to Nature placement scheme. Late in 2023, The Foundation's CEO, Cathi Farrer, went on maternity leave, and John Hanson stepped in as interim CEO.

### **Project delivery**

#### *Green Heart Parks (formerly Nature Recovery project)*

Additional funding of £770,000 was secured over 2 years, which enabled us to deliver this project in 14 parks and employ a Community Partnerships Officer (whose role focused on increasing the diversity of park users) and a Trading Manager (to increase our park cafe activities in these spaces). Our thanks go to the National Lottery Heritage Fund, the UK Shared Prosperity Fund, Public Health Dorset, and other smaller funders for supporting this work.

The Project Manager and four Parks Activators delivered 948 nature-based events for 5,793 people, ranging from nature craft clubs and family friendly activity sessions (pond dipping, bat walks, bird box making, etc), to tree & bulb planting, and pond creation. The events also include 331 volunteering events which encouraged 1,057 predominately regularly volunteers to help in their local park, thus helping to reduce social isolation and creating a cohort of passionate people; collectively, they gave 2,142.5 volunteer hours to improving their local parks.

Engagement surveys and events in each park provided us with residents' opinions about the park changes, of which more than 90% said they felt happy with all or most of the proposed improvements (wildlife ponds, tree planting, seating, etc) being made.

During the year 162 trees, 2,800 bulbs, 1900m<sup>2</sup> wildflower plugs/seeds, and 200m<sup>2</sup> of native hedgerow were planted, seven community growing spaces were built or enhanced, and 40 habitats were installed for birds, bats, bugs, reptiles and hedgehogs.

#### *Parks in Mind*

Now in its sixth year of delivery, our ecotherapy project creates a positive change to people's physical and mental health through a therapeutic programme of free-to-attend park-based activities. The project focuses on parks in Boscombe and areas of Bournemouth with significant deprivation, connecting people to the outdoors and their local parks and open spaces. Regular activities, such as yoga & tai chi, natural crafts,

gardening, nature walks, and mindfulness techniques, all help to improve the quality of the parks meaning the wider community also benefits.

It is part social prescription (with some people referred through their GP, community mental health teams, etc) whilst other attendees self-refer or simply come along to take part in activities in their local park. The project parks include Shelley Park, Kings Park, Woodland Walk, Boscombe Overcliff Nature Reserve, Knyveton Gardens, Fisherman's Walk, and beach & foreshore

Our beneficiaries value the interaction with nature, arts, crafts and wellbeing delivered through the programme. We delivered 252 sessions, of which 43 were online, with an average of 10 people attending each session (a total of c.2,100 attendees in total).

Feedback from attendees stated:

- 94% state they enjoy taking part in Parks in Mind activities.
- 88% of participants agree or strongly agree that their mental health and wellbeing has improved since attending Parks in Mind sessions.
- 86% of attendees feel more connected to their local community.
- 91% of participants agree or strongly agree that they have learnt new skills and gained knowledge and experience.
- 74% of attendees are making new friends.
- 85% agree or strongly agree that they are visiting more parks and green spaces.

Feedback from one Parks in Mind attendee describes the benefits of the programme: *"Thank you for organising such a varied programme. Previously I'd visit a park a couple of times a year - now I enjoy our parks every day! During recent health problems the Parks in Mind events are a focus of positivity, balance and enjoyment in my life. The mindfulness sessions have ignited a daily practice to be aware of nature, the changing seasons, and living more in the present. The guided walks looking at the fauna and flora encourage me to go outside, noticing more, and making the most of Summer in good company. The online Wellness in Nature course made me reflect on self-care and gradually changes are coming about that are improving my life. I aim to get involved in more of the gardening and movement sessions too. Thank you for leading each session with humour and energy and helping me and others feel at ease and included. Whatever the activity, it's always fun to socialise over tea and biscuits!"*

A big thank you to the Bournemouth Towns Fund who are supporting Parks in Mind until March 2026.

### *Urban Greening*

The Foundation's involvement with the Future Parks project (funded by the National Lottery Heritage Fund, National Trust and Department for Levelling Up, Housing and Communities, and project partner BCP Council) has continued, albeit now focused on Urban Greening. This project is funded until September 2024 and its aims are:

- Enable communities (residents, business and private small-scale landowners) to take practical action around greening the urban landscape through the creation of a range of how-to films, online and printed resources, etc.
- Deliver a number of pilot projects, including:
  - installation of house martin towers and swift boxes.
  - direct working with residents to create greener streets, and delivering a coaching programme including offering free trees, native bulbs, hedgehog highways, etc.
  - installation of sustainable urban drainage (SuDs) near parks where flooding regularly occurs.

- o work with (currently) nine schools to help them make better use of their greenspaces and adopt management plans to enhance their biodiversity on site.
- Grow our volunteers to aid with these initiatives and their promotion across the Bournemouth, Christchurch and Poole area, and to act as champions for those parks The Foundation is working in.

#### *Park Yoga*

In 2023 we delivered Park Yoga at three sites (Bournemouth Central Gardens, the Quomps in Christchurch, and Poole Park) as well as in Shelley Park through our Parks in Mind project. Average attendance numbers range from 31 to 175 (venue and weather dependent), with 69% of attendees going to six or more sessions. One participant told us "I love everything about Park Yoga but the fact it's free, you can just turn up and it's outside are my main loves!". Another said "I enjoy park yoga as I have a long-term health condition so find some exercise too much. I like the fact that it is outdoors as I am very connected to nature". Overall, 93% of survey responders said they felt more connected to nature/outdoors, and 51% said they are now visiting this and other parks more often.

#### *Community Partnerships*

This new role (from April 23) has been identifying some of the key barriers to park usage for different religions, ages, race, ethnicities, genders, abilities, wealth, etc. They are working across The Foundation, helping to increase staff comprehension, identifying inclusive changes, and encouraging members of more marginalised communities to feel welcome in our parks. Please note this role holder was on maternity leave from January 2024, and a part-time interim replacement brought in to continue and grow the work through 2024/25, including working with minority groups to organise events, working with partners in deprived area of Kinson/West Howe, etc.

#### **Fundraising**

Throughout 2023/24 the Foundation continued to deliver on its fundraising strategy objectives:

1. Increasing awareness and engagement with The Foundation supporters: our social media followers grew by 51% to 11,890 people and our e-newsletter followers grew by 53% to 2421 people. We also worked to promote our charity's brand to better effect which should see further increases in supporter interactions, donations and volunteering in future years.
2. Delivering cost-effective fundraising activities: our focus remains on grant applications which have generated £563,228 of income this financial year and account for 92% of our fundraising income.
3. Being insight and data driven: our customer relationship management (CRM) database has enabled us to better communicate with supporters, track performance and effectiveness, and have all supporter data held in one place.

Key fundraising achievements include:

- **Green Heart Parks:** We received £250,000 of grant funding from the National Lottery Heritage Fund to deliver our programme of works, and raised an additional £8,084 through the Big Give Green Match Fund and a further £1,390 from donation asks placed on emails and social media, etc. We also applied for salaries to employ two 'New to Nature' placement roles via Groundwork Trust, securing £38,375 and were successful in our application to receive almost 3,000 young trees from the Woodland Trust.
- **Cafes:** We have raised £170,000 during the year for a further café at Alexandra Park in Poole (the old pavilion building requires extensive repairs to the roof, new

electrics, etc) and £25,303 for the outdoor classroom at Kingfisher Barn visitor centre. Further fundraising will take place for both buildings.

- **Festive events:** We tested our first festive events in December (though, due to bad weather, just one at Redhill Café went ahead). A fundraising raffle and live music and dance all helped to create a wonderful community event, and it generated additional café income at this usually quiet time of year.
- **The Cooper-Thompson Rescue Aviary** continues to be supported by local residents and aviary visitors who kindly raised £3,616 to help the on-going maintenance of this heritage attraction.
- **Wildlife cameras:** We continue to live-stream footage from cameras in Kingfisher Barn visitor centre and at Hengistbury Head showing inside nesting boxes and the heron nests during breeding season, under the water in one of our wildlife ponds and the bird table in one of the nature gardens. These can be accessed via our website and we stream the footage on televisions in our cafes, enabling us to bring nature into people's homes.
- **Memory Meadows:** Following a scoping exercise carried out by a consultant in 2023, we commissioned four large metal flowers to be created and sited in four of the parks we work in. The aim is to sell engraved plaques (akin to those for Bournemouth aviary) which can be personalized with a message in memory or in celebration of a loved one, a pet, etc. The first flower was installed in Winton Recreation Ground in December '23 and early testing of fundraising messages did not perform well. However, once the remaining three flowers are installed (estimated Q4, to coincide with the actioning of park plans) we will be able to roll-out the campaign messaging.

#### *Contactless Donations*

The Foundation has continued to obtain donations from the four donation units. When working, these are a superb way to generate donations but, apart from the contactless donation unit located by the aviary which worked for some of the year, all the other units had functional problems resulting in a total of just £1,352 being raised. We will review the future of these units in the coming year.

#### **Trading**

Our charitable trading company saw income grow to £317,574 in 2023/24, an increase of 92% compared to 2022/23, with a NET loss of £20,013. During this period, we have added two more community cafes to our portfolio across various parks. We have employed a Trading Manager Daniel Dean to manage the growth of these cafes, and the planned take over of a 4<sup>th</sup> community café at Alexandra Park, funding through the surplus from each café.

- **Kingfisher Barn Visitor Centre** continues to deliver a variety of environmental educational activities to residents, including a well-attended gardening group. Revenue for the year was £62,729 with an operating surplus of £421. During 2023/24, we worked hard to raise funds to purchase an outdoor education classroom. Construction will commence at the end of this funding year for use during 2024/25 and onwards, enabling us to deliver more activities, especially during the colder months.
- **Winton Park Cafe:** This community cafe continues to provide volunteering opportunities to, predominantly, young people with special educational needs or disabilities, increasing their work experience and helping them to build their confidence. We continue to work with local charities and groups who use the café for their community outreach activities, and Revenue for the year was £103,118 (an increase of £5,876) with an operating surplus of £12,698.
- **Redhill Park Café:** We have taken this café over from BCP Council. Our opening of the café (May '23) coincided with a period of hot weather and families using the nearby splash pool and play area, making it a very busy time for the new manager.

and volunteers. Revenue for the year was £108,692. With an operating surplus of £10,794.

- **Boscombe Chine Café & mini golf:** Also opened in May '23, we are operating this café during the summer months only (there is no passing trade outside of this time). Revenue for the year was £45,894 with an operating surplus of £10,652.
- **Alexandra Park Café:** Building work by BCP Council has taken longer than expected, meaning we look likely to open the café around May 2024.

Due to cold/wet weather and darker skies, the late autumn and winter period are quieter in the cafes. This year's Festive Event at Redhill Park café showed that revenue can be generated, and we raised £4,500 to provide three local charities with food vouchers that they distributed to low-income people/families, enabling them to come to the warm cafes for company, activities and a meal and drinks of their choice.

### **Outstanding volunteers**

The Board of Trustees would like to express their gratitude to all our 306 volunteers who have supported our work across our park cafes, those who help at Parks in Mind, Green Heart Parks and other nature-based or gardening projects, as well as our office operations. They have made a fantastic contribution to our 1,667 activities run through the year.

### **Going concern**

The Board of Trustees are satisfied with the performance of the charity during the accounting period and the position as of 31st March 2024. The Board considers that The Foundation is in a reasonable position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

### **Financial Review**

The Statement of Financial Activities shows total funds for the period of £350,033, including the restricted funds of £86,875 and the reserve fund of £263,158. Free reserves are £253,164 being unrestricted funds less NBV of fixed assets.

### **Policy on reserves**

The Foundation separates its financial reserves into:

- **Restricted Funds** - specific to a particular project or purpose as stipulated by the donor or achieved through a project specific fundraising campaign;
- **Unrestricted Funds** - to underpin the general operations of the Foundation (administration) and to be available to cover unforeseen events. Our unrestricted funds include a small percentage (2%) of designated funds for specific projects we're delivering/fund raising for.

As per Charity Commission guidance, the Foundation aims to keep Unrestricted Funds at a level equivalent to between three and six months of the Foundation's operating costs including project, staff and core costs. This is to ensure we have enough reserves to operate for a short period, should we not be able to generate our budgeted income. Our reserves are currently at approximately five months of our operating costs. As such, our Trustees are satisfied with our current reserves level.

### **Principal funding sources**

The Foundation has continued to try and diversify its income streams, recognising the importance of a blended finance model to ensure its financial sustainability. However, during 2023/24 income was still primarily generated through grants from trusts and foundations (92%).

**Investment**

The Foundation's savings accounts were with Teachers Building Society (Charity & Community Saver 90) £234,466.97 was held in this account and was transferred into our main charity account. Streamlining our bank accounts to suit the upcoming charity needs we closed the teachers bank account on Oct '23.

**Benefactors**

The Foundation is very grateful to all its supporters and donors. A number of organisations have made generous donations to specific projects they wish to support, notably:

- Green Heart Parks: The National Lottery Heritage Fund, National Trust and Department for Levelling Up, Housing & Communities
- Parks in Mind: People's Health Trust, Active Dorset and Bournemouth Towns Fund (via BCP Council).
- Park Cafes: Community Infrastructure Levy Neighbourhood Portion (via BCP Council), Talbot Village Trust, Dorset Community Foundation & BCP Council.
- Outdoor classroom: The Valentine Trust, The Alice Ellen Cooper Dean Charitable Foundation and an anonymous donor.
- Park Yoga: Park Yoga charity
- Other: Groundwork (New to Nature), plus donations from residents and event income

**Principle risks and uncertainties**

The principal risks for The Foundation are being unable to secure funds for the core team and failing to secure our longer-term financial sustainability. As such, we are building in applications for core fund grants, ensuring we generate unrestricted income (rather than solely restricted and project funding) and building-in appropriate full cost recovery models.

**Structure, Governance and Management****Nature of Governing Document**

The organisation is governed by the company's Articles and Memorandum. The company, limited by guarantee, was registered in England and Wales on 20th October 2014, and on 6th November the submission to the Charities Commission was made. The organisation was approved as a charity on 14th January 2015. A Charitable Trading Company, of which The Foundation is the sole shareholder was incorporated on 10th January 2022 and was operational from the start of the 2022/23 financial year.

**Organisational Structure**

On the 01 April 2023, The Parks Foundation had nine trustees. During 2023/24 John Taylor and Jacky Thorne stepped down as Trustees, and we welcomed Linda Catt, Laura Tillings-Watson, Julian Watkins who bring expertise in brand and marketing, charities and fundraising, and evaluation respectively. The Board would like to thank John and Jacky for their significant contribution to the charity in their role as Trustees.

The trustees meet a minimum of quarterly to provide strategic direction for the Foundation. Trustees are recruited and trained following the Charity Commission's guidance (CC30). All trustees are aware of the six main Essential Trustee duties (CC3).

Day-to-day operations of the Foundation is administered by the Chief Executive Officer John Hanson, with responsibilities defined in a Scheme of Delegation of Authority. The Foundation currently has the equivalent of 11.5 full-time-equivalent staff (FTE) members with the charity and, plus 3-8 FTE part-time hourly paid contract staff members supporting trading operation.

Pay and remuneration for key personnel are recommended to the trustees for agreement by the Chief Executive Officer in line with our delegated authority agreement.

### **Major risks and their management**

#### *Resources*

The Foundation's core operational activities (governance, finance, fundraising, marketing, project management, volunteer management) are delivered by the Chief Executive Officer (1 FTE), Fundraising Manager (0.7 FTE), Project Officer - Communications & Fundraising (1FTE) and a freelance Bookkeeper.

Project delivery roles (Green Heart Parks and Parks in Mind) are funded through grants and include the Projects Manager, Parks in Mind Team Leader, Parks Activators, Community Partnerships Officer and the two New to Nature placement roles. Trading roles (café managers) are funded through catering revenue from each site; however, the new Area Trading Manager role has partially been funded through Green Heart Parks (Heritage Lottery) funding for its first two years.

During 23/24 we have seen a significant expansion of our project work, putting pressure on our small core team to cope with the increased demand for HR support, financial controls and project monitoring. We will need to ensure that we grow the core team's capacity and associated support processes to support our project delivery to mitigate risks in the future.

We continue with our ongoing Memorandum of Understanding (MoU) with BCP Council for our work in the parks and green spaces of Bournemouth, Christchurch and Poole. We also continue our outsourced IT services to AnyTech Solutions in Poole.

A lease for our office accommodation at Winton Recreation Ground is in the process of being agreed with BCP Council, which will be on a peppercorn rent. The foundation covers all utility bills.

#### *Funding*

2023/24 was the ninth year of operation for the Foundation. Our revenue increased by 249% from £244,735 to £610,692. Our 2023/24 funds have primarily been generated through grants for the Green Heart Parks project (£443,248), Parks in Mind project (£40,750), and our Urban Greening (£72,673) as well as public donations for our cause.

The Foundation is committed to ensuring that a high proportion of donated funds go directly to the cause, with minimum administrative overheads. In terms of covering administrative and fundraising functions, the Foundation is working to develop unrestricted income streams to cover costs, primarily through trading and fundraising. We will continue to diversify these income streams to ensure we become a financially secure charity with the ability to employ a small number of paid staff.

#### *Operational*

Operational risks such as security and health and safety are reviewed and assessed on a regular basis by the Chief Executive Officer and are mitigated as far as possible. Any significant risks identified in our risk register are escalated to the Board of Trustees.

### **Plans for future periods**

The Foundation's 2022-2025 strategy focuses on improving urban community parks for both wildlife and residents.

#### *Aims and key objectives for future periods*

- To further improve BCP's community parks and greenspaces for people and wildlife through our Green Heart Parks and Urban Greening projects, focusing on

increasing community cohesion and the diversity of people using parks, and teaching and encouraging residents and community groups through activities and resources to replicate these learnings in their own green spaces.

- To continue to grow the reputation and supporter base of the Foundation through increased marketing and project delivery.
- To increase unrestricted income to ensure that the Foundation becomes financially stable, this will be through fundraising and our trading operations.
- To further expand our Parks in Mind project in parks and community cafes – if funds allow - demonstrating the impact an ecotherapy project can have on people's mental and physical health and wellbeing
- To develop more partnerships with community, wellbeing and environmental organisations to deliver meaningful programmes.
- To develop corporate partnerships providing opportunities for collaboration and ongoing viability of the Foundation.
- To seek national support and funding for the work of the Foundation and to advocate charitable assistance for the good that public parks provide.

#### **Approval**

The annual report was approved by the trustees of the Charity on 28<sup>th</sup> January 2025 and signed on its behalf by:



Stuart Folley  
Treasurer, Trustee

## **Independent Examiner's Report to the Trustees of The Parks Foundation**

### **Independent examiner's report to the trustees of The Parks Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since The Parks Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is a listed body. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Signature**  
**Miss JA Richardson FCA FCCA DChA**  
**32 Award Road**  
**Wimborne**  
**Dorset**  
**BH21 7NT**

**Date**

*28<sup>th</sup> January 2025*

**The Parks Foundation - Statement of Financial Activities for the year ended 31 March 2024**

**Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2024, as required by the Companies Act 2006)**

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
					As restated
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	459,182	137,078	596,270	232,176
Charitable activities	A2	8,169	-	8,169	5,383
Other trading activities	A3	2,814	-	2,814	3,860
Investments	A4	3,439	-	3,439	2,281
Other	A5	-	-	-	1,034
<b>Total income</b>	<b>A</b>	<b>473,614</b>	<b>137,078</b>	<b>610,692</b>	<b>244,734</b>
<b>Expenditure on:</b>					
Raising funds	B1	1,501	-	1,501	1,116
Charitable activities	B2	411,564	93,301	504,865	495,577
Other	B3	-	-	-	1,638
<b>Total expenditure</b>	<b>B</b>	<b>413,065</b>	<b>93,301</b>	<b>506,366</b>	<b>498,331</b>
<b>Net income/(expenditure) for the year</b>		<b>60,549</b>	<b>43,777</b>	<b>104,326</b>	<b>(253,597)</b>
<b>Transfers between funds</b>	<b>C</b>	<b>9,051</b>	<b>(9,051)</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>69,600</b>	<b>34,726</b>	<b>104,326</b>	<b>(253,597)</b>
<b>Net movement in funds</b>		<b>69,600</b>	<b>34,726</b>	<b>104,326</b>	<b>(253,597)</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		<b>193,558</b>	<b>52,149</b>	<b>245,707</b>	<b>499,304</b>
<b>Total funds carried forward</b>		<b>263,158</b>	<b>86,875</b>	<b>350,033</b>	<b>245,707</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 21 to 40 form an integral part of these accounts.

**The Parks Foundation - Statement of Financial Activities for the year ended 31 March 2024**

**The Parks Foundation - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP**

	SORP Ref	Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total Funds
		Funds	Funds	
		2023	2023	2023
		£	£	£
		As restated	As restated	As restated
<b>Income from:</b>				
Donations & Legacies	A1	24,946	207,230	232,176
Charitable activities	A2	5,383	-	5,383
Other trading activities	A3	3,860	-	3,860
Investments	A4	2,281	-	2,281
Other	A5	1,034	-	1,034
<b>Total income</b>	<b>A</b>	<b>37,504</b>	<b>207,230</b>	<b>244,734</b>
<b>Expenditure on:</b>				
Raising funds	B1	1,116	-	1,116
Charitable activities	B2	89,565	406,012	495,577
Other	B3	1,638	-	1,638
<b>Total expenditure</b>	<b>B</b>	<b>92,319</b>	<b>406,012</b>	<b>498,331</b>
<b>Net expenditure for the year</b>		<b>(54,815)</b>	<b>(198,782)</b>	<b>(253,597)</b>
<b>Transfers between funds</b>	<b>C</b>	<b>68,249</b>	<b>(68,249)</b>	<b>-</b>
<b>Net income after transfers</b>		<b>13,434</b>	<b>(267,031)</b>	<b>(253,597)</b>
<b>Net movement in funds</b>		<b>13,434</b>	<b>(267,031)</b>	<b>(253,597)</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	<b>E</b>	<b>180,124</b>	<b>319,180</b>	<b>499,304</b>
<b>Total funds carried forward</b>		<b>193,558</b>	<b>52,149</b>	<b>245,707</b>

**All activities derive from continuing operations**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 21 to 40 form an integral part of these accounts.

**The Parks Foundation - Statement of Financial Activities for the year ended 31 March 2024**

**The Parks Foundation - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-**

	2024 £	2023 £ As restated
Funds generated in the year as detailed in the SOFA	104,326	(253,597)
Resources applied on functional fixed assets	(3,574)	(14,628)
<b>Net resources available to fund charitable activities</b>	<u>100,752</u>	<u>(268,225)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of

The notes attached on pages 21 to 40 form an integral part of these accounts.

**The Parks Foundation - Statement of Financial Activities for the year ended 31 March 2024**

**Movements in revenue and capital funds for the year ended 31 March 2024**

**Revenue accumulated funds**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £ As restated
Accumulated funds brought forward	193,558	52,149	245,707	499,304
Recognised gains and losses before transfers	60,549	43,777	104,326	(253,597)
	<b>254,107</b>	<b>95,926</b>	<b>350,033</b>	<b>245,707</b>
(From)/To unrestricted revenue funds	9,051	(9,051)	-	-
<b>Closing revenue funds</b>	<b>263,158</b>	<b>86,875</b>	<b>350,033</b>	<b>245,707</b>

**Summary of funds**

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £ As restated
Revenue accumulated funds	263,158	86,875	350,033	245,707

**The notes attached on pages 21 to 40 form an integral part of these accounts.**

**The Parks Foundation - Statement of Financial Activities for the year ended 31 March 2024**

**The Parks Foundation  
Income and Expenditure Account for the year ended 31 March 2024 as required by  
the Companies Act 2006**

	2024	2023
	£	£
<i>Income</i>		<i>As restated</i>
Income from operations	607,253	241,419
Investment income		
Interest receivable	3,439	2,281
Other operating income	-	1,034
<b>Gross Income in the year before exceptional items</b>	<b>610,692</b>	<b>244,734</b>
<b>Gross Income in the year including exceptional items</b>	<b>610,692</b>	<b>244,734</b>
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	499,315	489,170
Depreciation and amortisation	4,550	5,757
Fundraising costs	1,501	1,116
Governance costs	1,000	650
Other expenditure	-	1,638
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>506,366</b>	<b>498,331</b>
<b>Net income before tax in the financial year</b>	<b>104,326</b>	<b>(253,597)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>104,326</b>	<b>(253,597)</b>
<b>Retained surplus for the financial year</b>	<b>104,326</b>	<b>(253,597)</b>
<b>All activities derive from continuing operations</b>		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 21 to 40 form an integral part of these accounts.**

**The Parks Foundation - Balance Sheet as at 31 March 2024**

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



**Stuart Folley**

Trustee

Approved by the board of trustees on 28 January 2025

Company number 09272223

**The notes attached on pages 21 to 40 form an integral part of these accounts.**

**The Parks Foundation - Balance Sheet as at 31 March 2024**

	SORP		2024	2023
	Note	Ref	£	£
				As restated
<b>Fixed assets</b>		A		
Tangible assets	10	A2	9,995	10,971
Investments held as fixed assets	11	A4	1	1
<b>Total fixed assets</b>			<u>9,996</u>	<u>10,972</u>
<b>Current assets</b>		B		
Debtors	12	B2	188,973	24,100
Cash at bank and in hand		B4	236,174	246,257
<b>Total current assets</b>			<u>425,147</u>	<u>270,357</u>
<b>Creditors: amounts falling due within one year</b>	13	C1	<u>(85,110)</u>	<u>(35,622)</u>
<b>Net current assets</b>			<u>340,037</u>	<u>234,735</u>
<b>The total net assets of the charity</b>			<u>350,033</u>	<u>245,707</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>				
Restricted Revenue Funds	19	D2	86,875	52,149
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	19	D3	263,158	193,558
<b>Designated Funds</b>				
<b>Total charity funds</b>			<u>350,033</u>	<u>245,707</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

**The Parks Foundation**

**Cash Flow Statement for the year ended 31 March 2024**

	2024 £	2023 £ As restated
<b>Cash flows from operating activities</b>		
Net cash used in operating activities as shown below	A <u>(9,948)</u>	<u>(278,151)</u>
<b>Cash flows from investing activities</b>		
Interest received	3,439	2,281
Purchase of property, plant and equipment	(3,574)	(24,904)
Net cash used in investing activities	B <u>(135)</u>	<u>(22,623)</u>
<b>Cash flows from financing activities</b>		
Net cash provided by financing activities	C <u>-</u>	<u>-</u>
Overall cash used in all activities	A+B+C <u>(10,083)</u>	<u>(300,774)</u>
<b>Cash movements</b>		
Change in cash and cash equivalents from activities in the year ended 31 March 2024	(10,083)	(300,774)
Cash and cash equivalents at 1 April 2023	246,257	547,031
Change in cash and cash equivalents due to exchange rate movements	-	-
<b>Cash at bank and in hand less overdrafts at 31 March</b>	<u>236,174</u>	<u>246,257</u>

**The Parks Foundation**

**Cash Flow Statement for the year ended 31 March 2024  
The Parks Foundation**

**Cash Flow Statement for the year ended 31 March 2024 - Continued**

**Reconciliation of net income/(expenditure) to net cash flow from operating activities**

Net income/(expenditure) as shown in the Statement of Financial Activities:	104,326	(253,597)
<b>Adjustments for :-</b>		
Depreciation charges	4,550	5,757
Write downs of Investments	-	-
Net gains on investment assets	-	-
Dividends, interest and rents from investments	(3,439)	(2,281)
Increase in debtors	(164,873)	(17,425)
Increase/(decrease) in creditors, excluding loans	49,488	(10,605)
<b>Net cash used in operating activities</b>	<b>A</b>	
	<u>(9,948)</u>	<u>(278,151)</u>

**Analysis of cash and cash equivalents**

	2024	2023
	£	£
		As restated
Cash in hand at for the year ended 31 March 2024	236,174	246,257
Notice deposits - (less than 3 months)	-	-
<b>Total cash and cash equivalents</b>	<u>236,174</u>	<u>246,257</u>

## The Parks Foundation

### Notes to the Accounts for the year ended 31 March 2024

#### 1 Accounting policies

##### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)) (issued in October 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Going Concern**

In the opinion of the board the charitable company has sufficient working capital to continue to meet its financial obligations and pay its liabilities as they fall due for the foreseeable future and therefore the financial statements have been prepared on a going concern basis. The board has considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted net expenditure is sufficient with the level of reserves held for the charitable company to be able to continue as a going concern.

##### **Prior Period Adjustments**

The 2023 financial statements have been restated in respect of acting as agent receipts and payments and material liabilities not accrued as at 31 March 2023.

The impact on the funds restated as at 31 March 2022

Previously	544,301
PYA	(45,000)
As restated	499,301(See notes 18 and 19)

The impact on the funds restated as at 31 March 2023

Previously	278,367
PYA in 2022	(45,000)
PYA in 2023	12,340
	245,707(See note 18 and 19)

##### **Risks and future assumptions**

The charity is a public benefit entity.

There are no sources of estimation used in the financial statements.

##### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

## **The Parks Foundation**

### **Notes to the Accounts for the year ended 31 March 2024**

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

#### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

#### **Accounting for deferred income and income received in advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant, including Government grants, that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

#### **Donated goods, facilities and services**

**Donated fixed assets** are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

## **The Parks Foundation**

### **Notes to the Accounts for the year ended 31 March 2024**

**Donated goods that are not fixed assets** are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

**Donated services and facilities** (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

#### ***Policies relating to expenditure on goods and services provided to the charity.***

##### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

##### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

##### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

#### ***Policies relating to assets, liabilities and provisions and other matters.***

##### **Fixed Asset investments**

## The Parks Foundation

### Notes to the Accounts for the year ended 31 March 2024

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

Investments in subsidiaries, associates and joint ventures are held at cost

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

#### **Tangible fixed assets**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Plant and machinery	20 % straight line
Motor vehicles	25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

#### **Accounting for capital grants and fixed asset funds.**

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

## **The Parks Foundation**

### **Notes to the Accounts for the year ended 31 March 2024**

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

#### **Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

#### **Creditors and provisions**

Creditors and provisions for liabilities and charges are recognised and measured at the amount payable at the balance sheet date.

#### **Financial instruments including cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

#### **Leasing and hire purchase contracts and commitments**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### **Pensions - defined contribution schemes**

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

#### **2 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

#### **3 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

#### **4 Significance of financial instruments to the charity's position**

The only financial instruments used by the charity are cash and bank accounts. As such the charity is not subject to issues related to financial instruments.

## The Parks Foundation

### Notes to the Accounts for the year ended 31 March 2024

#### 5 Net surplus before tax in the financial year

	2024	2023
	£	£
		As restated
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	4,550	5,757
Pension costs	8,603	8,362
Fees paid to independent examiner	1,000	650
	<u>14,153</u>	<u>14,771</u>

#### 6 The contribution of volunteers

The Board of Trustees would like to express their gratitude to all our 306 volunteers who have supported our work across our park cafes, those who help at Parks in Mind, Green Heart Parks and other nature-based or gardening projects, as well as our office operations. They have made a fantastic contribution to our 1667 activities run throughout the year.

#### 7 Staff costs and emoluments

<i>Salary costs</i>	2024	2023
	£	£
		As restated
Gross Salaries excluding trustees and key management personnel	319,377	219,405
Employer's National Insurance for all staff	25,509	16,504
Employer's contribution to defined benefit pension schemes	6,397	8,362
Employer's operating costs of defined contribution pension schemes	2,206	-
	<u>353,489</u>	<u>244,271</u>

<i>Numbers of full time employees or full time equivalents</i>	2024	2023
		As restated
The average number of total staff employed in the year was	<u>12</u>	<u>11</u>
The average number of full time staff employed in the year was	12	11
The estimated full time equivalent number of all staff employed in the year was	12	11
<i>The estimated equivalent number of full time staff deployed in different activities in the year was:-</i>		
Engaged on charitable activities	12	11
<i>The estimated full time equivalent number of all staff employed as above</i>	<u>12</u>	<u>11</u>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employee received emoluments of more than £60,000 during the year. The total employee benefits of the key management personnel of the charity were £114,102 (2023 - £97,316). Key management personnel comprise the CEO, Fundraising Manager and Project Officer. In addition the freelance book keeper is also classed as key management personnel but not paid a salary.

#### 8 Defined contribution pension schemes

## The Parks Foundation

### Notes to the Accounts for the year ended 31 March 2024

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

#### 9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

No out of pocket expenses were claimed by the Trustees in the year to 31 March 2024 (2023 - £nil)

#### 10 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2023	-	9,437	19,888	29,325
Additions	-	3,574	-	3,574
Disposals	-	(6,797)	-	(6,797)
<b>At 31 March 2024</b>	<b>-</b>	<b>6,214</b>	<b>19,888</b>	<b>26,102</b>
<b>Depreciation</b>				
At 1 April 2023	-	7,457	10,897	18,354
Charge for the year	-	1,553	2,997	4,550
On disposals	-	(6,797)	-	(6,797)
<b>At 31 March 2024</b>	<b>-</b>	<b>2,213</b>	<b>13,894</b>	<b>16,107</b>
<b>Net book value</b>				
At 31 March 2024	-	4,001	5,994	9,995
At 31 March 2023	-	1,980	8,991	10,971

#### 11 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
<b>Carrying values of Investments</b>				
At 1 April 2023	1	-	-	1
<b>At 31 March 2024</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>1</b>
<b>Analysis between fair value and historical cost</b>				
Investments as above held at fair value	1	-	-	1

## The Parks Foundation

### Notes to the Accounts for the year ended 31 March 2024

The subsidiary company is The Parks Foundation Trading Limited whose company number is 13837060. The loss for the financial year ended 31 March 2024 was £20,013 (2023 - profit £5,562). The reserves of the company as at 31 March 2024 were a deficit of £14,450 (2023 - surplus £5,563).

#### 12 Debtors

	2024	2023
	£	£
		As restated
Trade debtors	9,020	250
Amounts owed by group undertakings and undertakings in which the charity has a participating interest	57,443	23,817
Prepayments and accrued income	119,510	-
Other debtors	3,000	33
	<u>188,973</u>	<u>24,100</u>

#### 13 Creditors: amounts falling due within one year

	2024	2023
	£	£
		As restated
Trade creditors	77,110	577
Accruals	5,588	33,311
PAYE, NIC VAT and other taxes	-	3
Other creditors	2,412	1,731
	<u>85,110</u>	<u>35,622</u>

#### 14 Funds received as agent

During the year to 31 March 2024 £102,263 (2023 - £98,207 Nature Recovery and Poole Park Railway) were received as agent in respect of the Urban Greening and Mudeford Wood projects. As at the balance sheet date, £58,370 (2023 - £nil) was outstanding and is included in trade creditors per note 13.

#### 15 Guarantees made by the charity on behalf of trustees

There have been no guarantees made by the charity on behalf of the trustees in the period.

#### 16 Income and Expenditure account summary

	2024	2023
	£	£
		As restated
At 1 April 2023	245,707	499,304
Surplus/(loss) after tax for the year	104,326	(253,597)
At 31 March 2024	<u>350,033</u>	<u>245,707</u>

#### 17 No related party transactions

There were no transactions with related parties in the year.

#### 18 Particulars of how particular funds are represented by assets and liabilities

## The Parks Foundation

### Notes to the Accounts for the year ended 31 March 2024

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	9,995	-	-	9,995
Investments at valuation:-				
Fixed asset investments	1	-	-	1
Current Assets	332,969	5,303	86,875	425,147
Current Liabilities	(85,110)	-	-	(85,110)
	<b>257,855</b>	<b>5,303</b>	<b>86,875</b>	<b>350,033</b>
At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
	As restated		As restated	As restated
Tangible Fixed Assets	10,971	-	-	10,971
Investments at valuation:-				
Fixed asset investments	1	-	-	1
Current Assets	218,208	-	52,149	270,357
Current Liabilities	(35,622)	-	-	(35,622)
	<b>193,558</b>	<b>-</b>	<b>52,149</b>	<b>245,707</b>

### 19 Change in total funds over the year as shown in Note 16 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 £	Transfers between funds in 2024 £	Funds carried forward to 2025 £
	As restated	See Note 20	See Note 21	
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	193,558	60,549	9,051	263,158
<b>Total unrestricted and designated funds</b>	<b>193,558</b>	<b>60,549</b>	<b>9,051</b>	<b>263,158</b>
<b>Restricted funds:-</b>				
Parks in Mind	1,275	7,280	-	8,555
Future Parks (Urban Greening)	13,565	28,169	-	41,734
Contactless Donations Trial	13,535	(4,485)	(9,051)	(1)
Nature Recovery project	23,272	(2,997)	-	20,275
Park Yoga	502	60	-	562
Outdoor Classroom	-	15,750	-	15,750
<b>Total restricted funds</b>	<b>52,149</b>	<b>43,777</b>	<b>(9,051)</b>	<b>86,875</b>
<b>Total charity funds</b>	<b>245,707</b>	<b>104,326</b>	<b>-</b>	<b>350,033</b>

### 20 Analysis of movements in funds over the year as shown in Note 19

Other

## The Parks Foundation

### Notes to the Accounts for the year ended 31 March 2024

	Income	Expenditure	Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	473,614	(413,065)	-	60,549
<b>Restricted funds:-</b>				
Parks in Mind	44,334	(37,054)	-	7,280
Future Parks (Urban Greening)	72,794	(44,625)	-	28,169
Contactless Donations Trial	-	(4,485)	-	(4,485)
Nature Recovery project	-	(2,997)	-	(2,997)
Park Yoga	4,200	(4,140)	-	60
Outdoor Classroom	15,750	-	-	15,750
	<b>610,692</b>	<b>(506,366)</b>	<b>-</b>	<b>104,326</b>

#### 21 Details of transfers between funds in the year as shown in Note 19

The transfers shown in note 19 above are:-

	2024
	£
Transfers to/( from) Unrestricted Funds to cover deficits on Restricted Funds or when funds are lawfully reallocated	9,051
To/(from) Restricted Revenue Funds	- 9,051
<b>Net transfers</b>	<b>-</b>

#### 22. The purposes for which the funds as detailed in note 19 are held by the charity are:-

##### Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

##### Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Parks in Mind	The fund provides fun nature conservation and other outdoor activities to help improve health and wellbeing.
Future Parks (Urban Greening)	This fund aims to enhance the sustainability of our urban environment whilst increasing biodiversity and connection to nature in our community's own land.
Contactless Donations Trial	This fund supports our contactless donation pilot project across 4 parks seeking ways to become more sustainable as a charity.
Nature Recovery project	This fund is an extension of our Pilot Parks programme, collaborating with BCP Council to transform 8 parks for people and nature.
Park Yoga	This fund is dedicated to our partnership with Park Yoga delivering yoga and Tai Chi classes across 3 flagship parks.

## **The Parks Foundation**

### **Notes to the Accounts for the year ended 31 March 2024**

#### **23 Ultimate controlling party**

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## The Parks Foundation

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 24 Donations and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £ As restated
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	25,951	4,090	30,041	33,473
<b>Total donations and gifts from individuals</b>	<b>26,961</b>	<b>4,090</b>	<b>30,041</b>	<b>33,473</b>
<b>Revenue grants from government and public bodies</b>				
Government grants	274,818	-	274,818	34,280
<b>Total public sector revenue grants</b>	<b>274,818</b>	<b>-</b>	<b>274,818</b>	<b>34,280</b>
<b>Revenue grants and donations from non public bodies</b>				
Small grants individually less than £1000	29,030	-	29,030	5,569
Government grants	126,393	132,988	269,381	155,915
<b>Total private sector revenue grants</b>	<b>155,423</b>	<b>132,988</b>	<b>288,411</b>	<b>161,484</b>
<b>Gift aid reclaimed</b>				
Various individuals	3,000	-	3,000	2,939
<b>Total Gift aid reclaimed</b>	<b>3,000</b>	<b>-</b>	<b>3,000</b>	<b>2,939</b>
<b>Total Donations and Legacies</b>	<b>A1 459,192</b>	<b>137,078</b>	<b>596,270</b>	<b>232,176</b>

### 25 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £ As restated
<b>Primary purpose and ancillary trading</b>				
Sale of goods and services in accordance with the charity's objects	8,169	-	8,169	5,383

## The Parks Foundation

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP

Total Primary purpose and ancillary trading	8,169	-	8,169	5,383
<b>26 Total Income from charitable activities</b>				
	Current year Unrestricted Funds £ 2024	Current year Restricted Funds £ 2024	Current year Total Funds £ 2024	Prior Year Total Funds £ 2023 As restated
Total income from charitable trading	8,169	-	8,169	5,383
Total from charitable activities	A2 8,169	-	8,169	5,383
<b>27 Income from other, non charitable, trading activities</b>				
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £ As restated
Income from fundraising events	2,814	-	2,814	3,860
Total from other activities	A3 2,814	-	2,814	3,860
<b>28 Investment income</b>				
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £ As restated
Bank Interest Receivable	3,439	-	3,439	2,281
Total investment income	A4 3,439	-	3,439	2,281
<b>29 Other income and gains</b>				
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £ As restated
Summary of Other income Sundry other income	-	-	-	1,034
Total other income	A5 -	-	-	1,034

## The Parks Foundation

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP

### 30 Expenditure on charitable activities - Direct spending

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2024	2024	2024	2023
	£	£	£	£
	As restated			
Gross wages and salaries - charitable activities	237,474	-	237,474	219,405
Employers' NI - Charitable activities	18,967	-	18,967	16,504
Defined benefit pension costs - charitable activities	6,397	-	6,397	8,362
Travel and Subsistence - Charitable Activities	2,387	-	2,387	913
Community Gardens	-	60,965	60,965	-
Planting	3	22,177	22,180	-
Landscaping	105	-	105	-
Watering	1,068	10,159	11,227	-
Sculptures & Structures	2,286	-	2,286	-
Tools and equipment	18,479	-	18,479	9,416
Clothing	2,314	-	2,314	161
Equipment rental & maintenance	37	-	37	559
<b>Total direct spending</b>	<b>B2£ 289,617</b>	<b>93,301</b>	<b>382,818</b>	<b>255,320</b>

### 31 Expenditure on charitable activities- Grant funding of activities

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2024	2024	2024	2023
	£	£	£	£
	As restated			
Grants made to organisations	-	-	-	121,590
<b>Total grantmaking costs</b>	<b>B2c -</b>	<b>-</b>	<b>-</b>	<b>121,590</b>

#### Breakdown of Grants made to organisations

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2024	2024	2024	2023
	£	£	£	£
	As restated			
Bournemouth, Christchurch & Poole Council	-	-	-	121,590
	<b>-</b>	<b>-</b>	<b>-</b>	<b>121,590</b>

## The Parks Foundation

### Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP

#### 32 Support costs

Support costs before reallocation	121,047	-	121,047	118,018
<b>Total support costs</b>	<b>121,047</b>	<b>-</b>	<b>121,047</b>	<b>118,018</b>

The basis of allocation of costs between activities is described under accounting policies

#### 33 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £ As restated
Independent Examiner's fees	1,000	-	1,000	650
<b>Total Governance costs</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>650</b>

#### 34 Total Charitable expenditure

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £ As restated
Total direct spending	B2a 289,517	93,301	382,818	255,320
Total grantmaking costs	B2c -	-	-	121,590
Total support costs	B2d 121,047	-	121,047	118,018
Total Governance costs	B2e 1,000	-	1,000	650
<b>Total charitable expenditure</b>	<b>B2 411,564</b>	<b>93,301</b>	<b>504,865</b>	<b>495,578</b>

#### 35 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £ As restated
Cost of fundraising activities	1,501	-	1,501	1,116
<b>Total fundraising costs</b>	<b>B1 1,501</b>	<b>-</b>	<b>1,501</b>	<b>1,116</b>

#### 36 Other trading expenditure unrelated to fundraising or charitable activities

	Current year Unrestricted Funds 2024	Current year Restricted Funds 2024	Current year Total Funds 2024	Prior Year Total Funds 2023
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**The Parks Foundation**

**Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP**

	£	£	£	£
				As restated
Salary support transfer	-	-	-	1,638
<b>Non charity expenditure</b>	<b>B3b</b> -	-	-	<b>1,638</b>
<b>37 Total of other expenditure</b>				
	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £ As restated
Non charity expenditure	-	-	-	1,638
<b>Total other expenditure</b>	<b>B3</b> -	-	-	<b>1,638</b>

**The Parks Foundation**

**Activity analysis of Income and expenditure for the for the year ended 31 March 2024**

*This analysis is classsified by activity and not by conventional nominal descriptions.*

**38 Analysis of Income by activity**

Activity	SOFA ref	2024 £	2023 £ As restated
<b>Income from charitable activities</b>			
Charitable activity		8,169	5,383
<b>Income from other, non charitable, trading activities</b>			
Fundraising activities		2,814	3,860
<b>Summary of Total Income, including the items above</b>			
Charitable activities	A2	8,169	5,383
Other activities	A3	2,814	3,860
Donations & Legacies	A1	596,270	232,176
Investment income	A4	3,439	2,281
Other income	A5	-	1,034
<b>Total Income as shown in the SOFA</b>	<b>A</b>	<b>610,692</b>	<b>244,734</b>
<b>Categories of income</b>			
Income from non exchange transactions		610,692	244,734

**39 Analysis of charitable expenditure by activity**

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£ As restated
<b>Charitable activity</b>					
Enhance Green Spaces	148,324	-	-	148,324	247,286
Depreciation	4,550	-	-	4,550	5,757
Staff costs	353,490	-	-	353,490	242,522
<b>Total Charitable activity</b>	<b>506,364</b>	<b>-</b>	<b>-</b>	<b>506,364</b>	<b>495,575</b>

**Summary of charitable costs by activity**

	Rasing Funds	Charitable Activities	Support & Governan	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£ As restated

## The Parks Foundation

### Activity analysis of income and expenditure for the year ended 31 March 2024

Staff costs	35,807	262,839	54,844	353,490	244,267
Project costs	-	102,879	-	102,879	104,473
IT services	-	-	4,351	4,351	2,991
Professional Services	-	17,966	-	17,966	1,878
Marketing and Comms	-	-	1,009	1,009	1,787
Training and Development	-	-	2,946	2,946	1,681
Administrative costs	-	-	18,067	18,067	12,943
Insurance	-	-	1,107	1,107	962
Depreciation	-	-	4,550	4,550	5,757
Grants out	-	-	-	-	121,590
<b>Total charitable expenditure</b>	<b>35,807</b>	<b>383,684</b>	<b>86,874</b>	<b>506,365</b>	<b>498,329</b>

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 34

#### Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Charitable activity	1,000	-	-	-	1,000

#### Summary of grant making by activity

Activity	Grants to institutions	Grants to individuals	Support costs	Total	Total
	2024 £	2024 £	2024 £	2024 £	2023 £ As restated
Charitable activity	-	-	-	-	121,590
	-	-	-	-	121,590

Fuller details of grants made and related costs, including support costs, are shown in note 31.

#### 40 Analysis of non charitable expenditure by activity

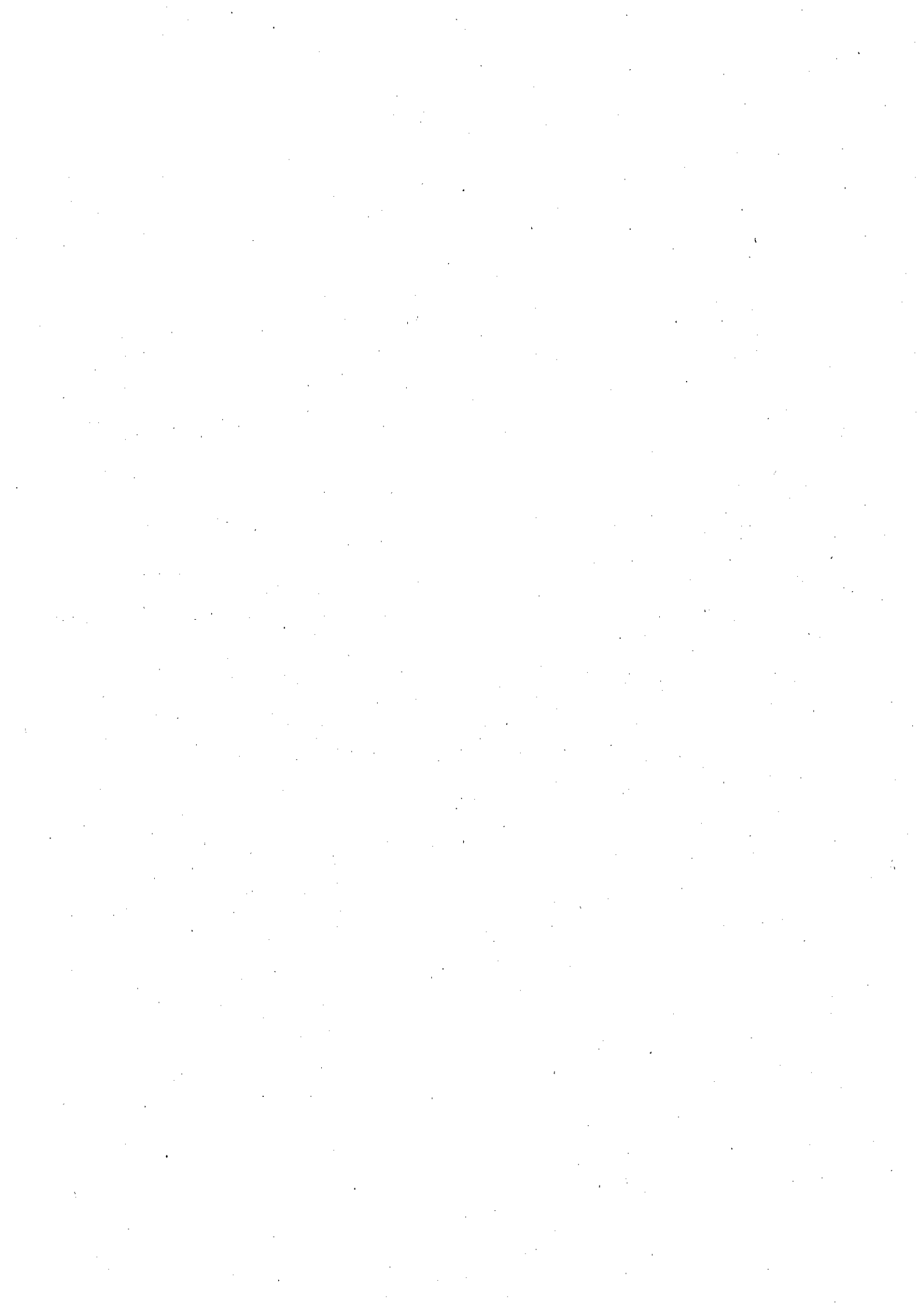
Activity	Fundraising activities 2024 £	Fundraising activities 2023 £ As restated
<b>Fundraising activities</b>		
Direct fundraising costs	1,501	1,116
Indirect fundraising costs:-	-	-

**The Parks Foundation**

**Activity analysis of income and expenditure for the for the year ended 31 March 2024**

<b>Governance costs</b>	<b>Governance costs 2024</b>	<b>Governance costs 2023</b>
	0	£
		<b>As restated</b>
Other Expenditure - Governance costs as detailed in Note 33	<u>1,000</u>	<u>650</u>
<b>Total non charitable expenditure</b>	<b>2024</b>	<b>2023</b>
	£	£
		<b>As restated</b>
Total costs of Fundraising activities	<u>1,501</u>	<u>1,116</u>
<b>Total non charitable expenditure</b>	<b><u>1,501</u></b>	<b><u>1,116</u></b>

The breakdown of this expenditure by type of spending (ie by nominal classification and by fund) is detailed in note 37



**The Parks Foundation**

England & Wales - Charity number 1159939

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# Accounts

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Company registration number: 09272223

Charity registration number: 1159939

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# The Parks Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

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Oak Accounting Ltd  
Independent examiners  
27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

# The Parks Foundation

## Reference and Administrative Details

### Trustees

Mark Cribb

Jacqueline Thorne

Roger Brown

Mark Holloway

Mark Kiteley

John Taylor

Debra Cohen

Stuart Folley

### Note:

Jacqueline Thorne resigned 17th July 2023

John Taylor resigned 17th July 2023

**Charity Registration Number** 1159939

**Company Registration Number** 09272223

### Registered Office

The charity is incorporated in England.

The Cricket Pavilion  
Winton Recreation Ground  
Fitzharris Avenue  
Bournemouth  
Dorset  
BH9 1BX

### Principal Office

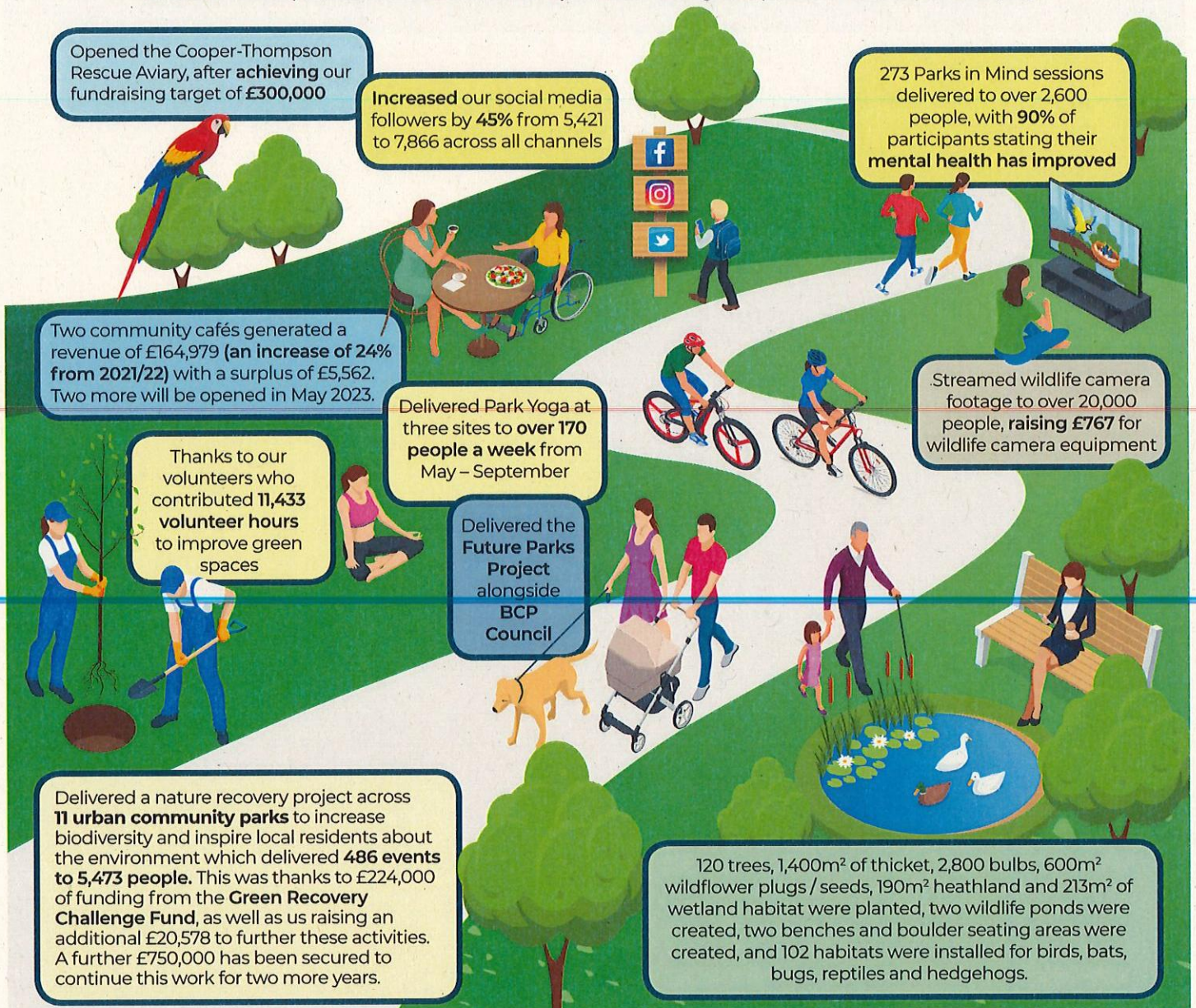
The Cricket Pavilion  
Winton Recreation Ground  
Fitzharris Avenue  
Bournemouth  
Dorset  
BH9 1BX

### Independent Examiner

Oak Accounting Ltd  
Independent examiners  
27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

# 2022-23 ANNUAL REVIEW

We aim to create inspirational parks that improve people's health and wellbeing, reconnect people with nature and bring diverse communities together. We want to improve our green spaces to support Bournemouth, Poole & Christchurch's reputation as a great place to live, work and play.



## FUNDS OF THE CHARITY

CHARITY INCOME	TRADING INCOME	UNRESTRICTED FUNDS	CHARITY EXPENDITURE
2022/23 <b>£342,941</b> 	2022/23 <b>£164,979</b> 	2022/23 <b>£200,971</b> 	2022/23 <b>£608,874</b> 
2021/22 <b>£509,705</b>	2021/22 <b>£132,864</b>	2021/22 <b>£180,121</b>	2021/22 <b>£773,926</b>

**Together we can create amazing parks**

T: 01202 143724 | E: [info@parksfoundation.org.uk](mailto:info@parksfoundation.org.uk) | W: [parksfoundation.org.uk](http://parksfoundation.org.uk)

## **The Parks Foundation Trustee Report 2022/23**

### **Objectives and Activities**

The charity's purposes, as set out in the objects contained in the charity's Memorandum of Association are:

- a) To provide and enhance, or assist in such, the facilities, maintenance, equipping of parks, gardens, landscaped areas, woodland, open spaces, playing fields, playgrounds, nature reserves and recreational amenity spaces within Bournemouth, Christchurch and Poole (BCP), and the environs for the benefit of the inhabitants thereof;
- b) To advance public education in the area of benefit with particular regard to horticulture, arboriculture, ecology, geology, archaeology, heritage and local history;
- c) To provide or assist in the provision of facilities for recreation or other leisure time occupation in the interests of social welfare and with the object of improving the conditions of life for the inhabitants of the area of benefit.

### **Public benefit**

The Parks Foundation's (The Foundation) focus is on:

- **Wildlife and conservation:** public parks, amenity spaces and nature reserves all provide essential habitats for native flora and fauna. Investing in nature conservation will help with improving biodiversity and increases awareness and enjoyment of nature amongst the community.
- **Education:** Parks act as an outdoor education resource both formally (with schools, colleges and universities) and informally for horticulture, arboriculture, ecology, geology, archaeology, sport, heritage and local history.
- **Health and wellbeing:** There is a wealth of evidence of the positive effect of spending time in the natural environment and how the quality of the parks and green space close to home shapes our health over a lifetime. A good quality environment is closely associated with a decrease in problems such as high blood pressure and depression. Better mental health, reduced anxiety and stress are also linked with outdoor physical activity.
- **Gardening and growing:** Fewer adults and children have access to gardens than in the previous generation. Gardening can transform lives regardless of age or ability. Parks can provide allotments and community growing spaces.
- **Children's play:** Providing play opportunities in free public playgrounds or in less formal settings such as nature reserves brings wide benefits to children and their parents for physical development, socialising, health and learning.
- **Sport:** Parks provide a setting for numerous formal and informal sporting activities. Sport can bring different cultures and communities together and provide social opportunities, provision of public sports facilities is also important as a source of exercise for health and disease prevention.
- **Public art and cultural events:** Public art in open spaces can be aesthetically pleasing, uplifting, interactive and inspiring. Cultural events are enriching for residents and visitors alike and help bring understanding and tolerance to different communities.

The Parks Foundation's Trustees have reviewed the Charity Commission's guidance on public benefit and are confident The Foundation is delivering against our objectives, which is demonstrated through our impact in 2022/23.



## **Achievements and Performance**

During our eighth year as a charity The Foundation continued to increase its impact by expanding the number of projects delivered and generating additional funds for parks and greenspaces across Bournemouth, Christchurch & Poole. The most significant activity delivered was a Nature Recovery project, which improved the biodiversity in 11 community neighbourhood parks while educating and inspiring local residents about the nature on their doorstep.

Furthermore, our trading activities started to trade through a charitable trading arm, The Parks Foundation Trading Ltd, which also explored some potential new trading opportunities for the charity.

## **Project delivery**

- **Nature Recovery project (formerly Pilot Parks)**

While continuing work in the original three Pilot Parks, thanks to £224,000 of funding from the Green Recovery Challenge Fund (a partnership between DEFRA, the Heritage Fund, the Environment Agency and Natural England) this work was expanded to eight further community parks. A Project Manager and four Parks Activators delivered 486 nature-based events to 5,473 people. These events ranged from nature craft clubs to family friendly 'Park Life' sessions, to tree and bulb planting, to creating volunteering groups which reduced social isolation and created an army of passionate people wanting to improve their local parks.

One participant told us *"I think it's brilliant all the things you do and it gives me hope to look around and see things being actively done and our next generation educated to care about our planet and fellow species"*. As well as a local resident informing a Ward Councillor *"I had to let you know what a brilliant job Daniel McLaughlin [one of our Parks Activators] is doing educating everyone about the park environment. My grandchildren were fascinated with the bug hunting exercise, and I now have a greater appreciation of the benefits of allowing grass to grow. His enthusiasm is so infectious, and I really hope that Daniel's presence will continue to be a feature of Slades Park"*.

Plans were created showcasing the biodiversity improvements we wanted to make, which aimed to inspire interest and engagement within the spaces. Visually engaging images were used to describe the benefits of the proposed changes for wildlife as well as the new features for people, such as new seating, foraging trees and growing plots. An online survey (open for five months from April – August 2022) was carried out, as well as engagement events in each park, to gather resident's opinions about the planned changes. 157 survey responses were received. Of the respondents, 90% said they felt happy with all or most of the proposed changes being made in the parks.

During the year 120 trees, 1,400m<sup>2</sup> of thicket, 2800 bulbs, 600m<sup>2</sup> wildflower plugs/seeds, 190m<sup>2</sup> heathland and 213m<sup>2</sup> of wetland habitat were planted, two wildlife ponds were created, two benches and boulder seating areas were created, and 102 habitats were installed for birds, bats, bugs, reptiles and hedgehogs.

A further £750,000 of funding has been secured to deliver this project in 14 parks over the next two years. Thanks to the UK Shared Prosperity Fund, the Heritage Fund, Public Health Dorset as well as other smaller funders for supporting this work. Going forward the project will be known as Green Heart Parks and will have an additional focus on increasing diversity of park users and increasing our trading activities in these spaces.



- **Parks in Mind**

Now in its fifth year of delivery, our ecotherapy project creates a positive change to people's physical and mental health through a therapeutic parks programme. The project focuses on parks in Boscombe and areas of Bournemouth with significant deprivation, connecting people to the outdoors and their local parks and open spaces. As a result, the quality of the parks improves so the wider community also benefit. Our beneficiaries valued the interaction with nature, arts, crafts and wellbeing delivered through the programme.

- o We delivered 273 sessions, of which 63 were online, with an average of 10 people attending each session.
- o 90% of participants agree or strongly agree that their mental health and wellbeing has improved since attending Parks in Mind sessions.
- o 86% of attendees feel more connected to their local community.
- o 74% of attendees are making new friends.
- o 70% of participants agree or strongly agree that their physical fitness levels have increased since starting Parks in Mind activities.
- o The project saw 273 new people sign up directly to the mailing list and, over the last twelve months, our Facebook group grew from 1267 to 2108 people.

Feedback from our beneficiaries and a referral partner include: *"It was a really friendly session. I did not feel out of place although I did not know anyone there. Thank you for making me feel so welcome"* – Sharon A. (Referral from East Way Surgery) and *"A fantastic programme that we promote to our patients"* – Emma Prince, Network Director, Bournemouth East Collaborative PCN.

Thanks to The People's Health Trust who funded a proportion of the project until October 2022, and to the Bournemouth Towns Fund who are supporting it for a further three and a half years. During 2023 we will be applying for funding to expand our Parks in Mind project into Poole.

- **Future Parks project**

The Foundation have continued to deliver the Future Parks project, funded by the National Lottery Heritage Fund, National Trust and Department for Levelling Up, Housing and Communities, alongside the project partners BCP Council. The Future Parks project aims to deliver a strategic change in park management, inspiring people to spend longer in parks, which are more financially secure and have an increasing abundance of wildlife within them. Phase one of the project culminated with a celebration seminar in November 2022 showcasing the project's three main outputs:

1. A Green Infrastructure Strategy for BCP Council– with a vision to secure investment in the delivery of a multi-functional green infrastructure network, weaving together and enriching green and blue spaces throughout Bournemouth, Christchurch and Poole, known as the 'Green Net'.
2. Green Heart Parks – an operating model for improving urban community parks for people and wildlife delivered in partnership between the Foundation and BCP Council.
3. Stour Valley Park - A landscape scale project stretching 25km along the Stour Valley River offering huge potential to restore biodiversity and ecological health, and to celebrate and uncover the valley's heritage and ancient history. The National Trust have employed a programme manager to deliver the next phase of work that includes governance, funding, landowner engagement and partnership development.

Alongside these outputs the project delivered improved data & GIS mapping of BCP's greenspaces, created strategies for volunteering, trading and in memorial giving, and explored green financing opportunities.

The next phase of Future Parks is a £375,000 funded project focusing on urban greening to bring nature closer to our communities across Bournemouth, Christchurch & Poole. In partnership with BCP Council, we will explore more natural approaches to improving our public realm, whilst fully appreciating and improving our greenspaces. We will work with local landowners and developers to ensure we collectively manage shared spaces to benefit both local wildlife and the needs of our communities. This project is funded until September 2024.

- **Wildlife cameras**

During the 2022 breeding season we live streamed nesting herons, kestrels and blue tits as well as wildlife gardens from BCP's nature reserves. Alongside this we raised £767 to invest in new wildlife cameras, with an ambition of engaging more of our community with nature.

- **Contactless Donation trial**

The Foundation has continued to develop our outdoor contactless donation units as part of a previously funded project by NESTA. During 2022 we reviewed and updated our four prototypes to ensure they were all functioning and operating properly. New hardware was installed to each of the units. The contactless donation unit located by the aviary is the most successful, receiving an average of £252 donations a month. The donation unit we have in Bournemouth Gardens will now have alternating seasonal interpretation focusing on climate change and nature recovering messaging. Unfortunately, some of our other contactless donation units have not worked as well as the aviary unit, receiving an average of £22 a month.

- **Park Yoga**

In 2022 we delivered Park Yoga at two sites (Bournemouth Lower Gardens and the Quomps in Christchurch) as well as in Shelley Park through our Parks in Mind project. We regularly saw over 170 people attending across the three sites between May – September. One participant told us *"This year has been difficult for me due to a seriously ill family member. The hour I spend at park yoga looking after my own wellbeing has really helped me"*, showing the difference these sessions have made to people's wellbeing.

## **Fundraising**

Throughout 2022/23 the Foundation continued to deliver on its fundraising strategy objectives:

1. Increasing awareness and engagement with The Foundation supporters: our social media followers grew by 45% to 7,866 people and our e-newsletter followers grew by 49% to 1,583 people.
2. Delivering cost effective fundraising activities: our focus remains on grant applications which have generated £301,936 of income this financial year and accounts for 91% of our fundraising income. We also secured a further £750,000 in our pipeline of grants to deliver our Green Heart Parks project over the next two years.
3. Be insight and data driven: Due to our new CRM system not being ready for use (see below) we have been unable to comprehensively deliver against this target. However, we continue to avoid mass communications, analyse everything we send to our supporters, and have carried out a number of surveys to determine our effectiveness.



Other key fundraising achievements include:

- **Nature Recovery project:** As well as receiving £224,000 of grant funding to deliver our nature recovery project from the Green Recovery Challenge Fund, we've raised an additional £20,578 to further these activities. An additional £579 was raised through event income. This included a match-funded campaign through the Big Give Green Match Fund raising £2,639 where donations were doubled over a week period.
- **Canford Heath Fire:** Following a devastating fire on Canford Heath Nature Reserve, we are extremely grateful for the £1,254 of donations that were raised to support the heathland restoration.
- **Poole Park Railway:** To support the much-loved railway's restoration in Poole Park we were granted £50,000 from Community Infrastructure Levy funds to repair the track and improve the engine shed. We worked with BCP Council to make these improvements, with the railway re-opening in October 2022.
- **The Cooper-Thompson Rescue Aviary** was officially opened in May 2022. Thanks to donations from local residents and aviary visitors who kindly raised £5,068 to help the on-going maintenance of the heritage attraction.
- **Implemented a new CRM system:** during 2022/23 we have been implementing a new CRM (Customer Relationship Management) system called Donorfy. This database will improve our donor and volunteer management systems. Unfortunately, the implementation of the system hasn't gone as smoothly as planned, however we hope the system will be operational early in the 2023/24 financial year.

## Trading

In April 2022 we started to trade through our charitable trading company: The Parks Foundation Trading Ltd (Company number: 13837060) of which the Foundation is the sole shareholder. Any surplus from the charitable trading arm will be gifted to the charity to further our charitable objects.

Our charitable trading company saw income grow to £164,979 in 2022/23, an increase of 24% compared to 2021/22, with an operating surplus of £5,562.

- **Kingfisher Barn Visitor Centre:** The Barn, which is supported by a team of volunteers, continues to deliver a variety of environmental educational activities to residents, alongside a small café offering. A successful gardening volunteer group takes place weekly to support the wildlife garden at the Visitor Centre, this regularly sees eight volunteers attending. Revenue for the year was £67,621 with an operating surplus of £241. In 2023 we are hoping to raise funds for an outdoor education classroom which will significantly enhance our offer and enable us to deliver more activities, especially in colder months.
- **Winton Park Café:** The community café supports individuals with learning difficulties, providing volunteer opportunities to increase the beneficiary's work experience and build confidence. We have worked with a local charity, PramaCare, to reduce social isolation through activities such as a carer's group, board games sessions and dementia-friendly groups. Revenue for the year was £97,242 (an increase of £21,498) with an operating surplus of £5,320.

In 2022/23 we plan to open two further community cafes at Redhill Park and Boscombe Chine Gardens. We also secured £130,000 towards pavilion improvements at Alexandra Park with a view to opening a community café there in spring 2024.

## Outstanding volunteers

The Board of Trustees would like to express their gratitude to all our volunteers who have supported our projects, including Winton Park Café, Kingfisher Barn Visitor Centre, Parks in Mind, Nature Recovery project as well as our office operations. In total 11,433 hours, were donated by our amazing volunteers throughout the year, this would equate to four full time staff working over the year.

### **Going concern**

The Board of Trustees are satisfied with the performance of the charity during the accounting period and the position as of 31<sup>st</sup> March 2023. The Board considers that The Foundation is in a reasonable position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

### **Financial Review**

The Statement of Financial Activities shows net assets for the financial period ending 31<sup>st</sup> March 2022 of £278,367. The total funds at the period stand at £278,367, including the restricted funds of £77,396 and the designated reserve fund of £200,971.

### **Policy on reserves**

The Foundation separates its financial reserves into:

- Restricted Funds – specific to a particular project or purpose as stipulated by the donor or achieved through a project specific fundraising campaign;
- Unrestricted Funds – to underpin the general operations of the Foundation (administration) and to be available to cover unforeseen events. Our unrestricted funds include a small percentage (6%) of designated funds for specific projects we're delivering/fundraising for.

As per Charity Commission guidance, the Foundation aim to keep Unrestricted Funds at a level equivalent to between three and six months of the Foundation's operating costs including project, staff and core costs. This is to ensure we have enough reserves to operate for a short period, should we not be able to generate our budgeted income. Our reserves are currently at four months of our operating costs. As such, our Trustees are satisfied with our current reserves level.

Our restricted reserves are at their lowest level for five years, this is due to The Foundation completing or delivering a number of projects during the 2022/23 period, for example the Aviary, Future Parks Accelerator and Nature Recovery projects. We started and finished two projects during the 2022/23 financial year, Give Nature A Go and Poole Park Railway, which is why their opening and closing balances are zero as all funds raised were spent on their relevant activities. We invested in new equipment at Winton Park Café, including new outdoor furniture and a new chiller, bringing that restricted fund to a close. Furthermore, the Pilot Parks Restricted Fund is now combined with our Nature Recovery Fund, bringing that Restricted Fund to £0.

Our Trustees are confident that the projects we will continue to deliver in 2023/24 (Parks in Mind, Nature Recovery [changing project name to Green Heart Parks] and Future Parks Accelerator [changing name to Urban Greening] have sufficient forecast income to continue their delivery.

### **Principal funding sources**

The Foundation has continued to try and diversify its income streams recognising the importance of a blended finance model to ensure its financial sustainability. However, during 2022/23 income was still primarily generated through grants from trusts and foundations (91%). This percentage is larger than previous years (69% in 2021/22) as our

trading income is no longer registered in the charity accounts. Other funding sources included donations from individuals (made online, by contactless methods and regular giving) and investments.

### **Investment**

The Foundation's savings account is with Teachers Building Society (Charity & Community Saver 90) with an interest rate of 1.25%. £234,466.97 is held in this account. £2,084.05 of interest was received in 2022/23.

### **Benefactors**

The Foundation is very grateful to all its supporters and donors. A number of organisations have made generous donations to specific projects they wish to support, notably:

- Future Parks: Heritage Fund, National Trust and Department for Levelling Up, Housing & Communities
- Nature Recovery Project (Green Recovery Challenge Fund): Department for Environment, Food & Rural Affairs, Heritage Fund, Environment Agency and Natural England as well as funding from the Valentine Trust, Waitrose Community Fund, Natural England plus donations from residents and event income.
- Parks in Mind: People's Health Trust and Bournemouth Towns Fund (via BCP Council).
- Park Yoga: Park Yoga charity and Christchurch Business Improvement District
- Eco Sustainable Solutions: donations of their soil, compost and chipping products throughout the year which were for the aviary and for our nature recovery project.
- The Woodland Trust and The Conservation Volunteers for donations of 4,000 trees and hedging plants.

### **Principle risks and uncertainties**

The principle risk for The Foundation is securing our longer-term financial sustainability. As such ensuring our fundraising channels and trading activities generate sufficient unrestricted income is crucial for our future. We are also ensuring that for all projects we deliver we are building in appropriate full cost recovery models to ensure all core roles are adequately funded.

### **Structure, Governance and Management**

#### **Nature of Governing Document**

The organisation is governed by the company's Articles and Memorandum. The company, limited by guarantee, was registered in England and Wales on 20<sup>th</sup> October 2014, and on 6<sup>th</sup> November the submission to the Charities Commission was made. The organisation was approved as a charity on 14<sup>th</sup> January 2015. A Charitable Trading Company, of which The Foundation are the sole shareholder was incorporated on 10<sup>th</sup> January 2022 and was operational from the start of this financial year.

#### **Organisational Structure**

At the 31<sup>st</sup> March 2023, The Parks Foundation had eight trustees. During 2022/23 Andy Matthews stepped down as a Trustee. Furthermore, our Honorary Treasurer, John Taylor, expressed an interest to step down from his role as Treasurer but has stayed on the Board in a Trustee capacity. Stuart Folley, an experienced Accountant and Business Adviser, has joined the Board in the Honorary Treasurer role. Jacky Thorne, our fundraising and marketing trustee has expressed an interest to step down from her role on the Board and we are currently advertising for a replacement with this skillset, as well as an additional

Trustee with impact experience. The Board would like to thank Andy, John and Jacky for their significant contribution to the charity in their role as Trustees.

The trustees meet a minimum of quarterly to provide strategic direction for the Foundation. Trustees are recruited and trained following the Charity Commission's guidance (CC30). All trustees are aware of the six main Essential Trustee duties (CC3).

Day to day operations of the Foundation is administered by the Chief Executive Officer, with responsibilities defined in a Scheme of Delegation of Authority. The Foundation currently has the equivalent of 13 full-time-equivalent staff members, this includes four part-time hourly paid contract staff members supporting trading operations.

### **Major risks and their management**

#### *Resources*

The Foundation's core operational activities (governance, finance, fundraising, marketing, project management, volunteer management) are delivered by the Chief Executive Officer (1 FTE), Fundraising Manager (0.7FTE) and a freelance Bookkeeper. In 2023/24 we will be employing a full-time Project Officer (Communications & Fundraising) to add additional capacity to the team. Project delivery roles (Parks in Mind and Nature Recovery) are funded through grant funding. Trading roles (Kingfisher Barn and Winton Park Café) are funded through catering revenue from each site. A new Area Trading Manager and new Café Managers will be recruited for our new operations in 2023/24. Some administrative support is delivered by volunteers. Any future expansion of the charity is constrained by the Foundation's core staff's capacity to deliver more outputs as well as financial resources.

Nearly all public space assets which are key to the Foundation's charitable objects, i.e. the parks, gardens and green spaces of Bournemouth, Christchurch and Poole, are owned or managed by BCP Council. An updated Memorandum of Understanding (MoU), created by Bevan Brittan Solicitors, was signed by the Foundation and BCP Council in March 2023. Project Agreement and Grant Agreement templates have also been created, which are created for all projects we undertake.

During 2022, following an options appraisal exercise, we outsourced our IT services to AnyTech Solutions who are based in Poole. We procured new laptops, mobile phones and other IT software solutions as a result.

A lease for our office accommodation at Winton Recreation Ground is in the process of being agreed with BCP Council, which will be on a peppercorn rent. The Foundation cover all utility bills.

#### *Funding*

2022/23 was the eighth year of operation for the Foundation. Our revenue decreased by 49% from £642,569 to £330,383. This was due to our trading income (£164,979) now being accounted for in our charitable trading company, as well as us finishing the Future Parks project in November 2022, which had generated a large amount of restricted grant funding in previous years. Our 2022/23 funds have primarily been generated through grants for the Nature Recovery project (£134,105), Future Parks project (£82,557) and Parks in Mind project (£30,419), as well as public donations for our causes.

The Foundation is committed to ensuring that a high proportion of donated funds go directly to the cause, with minimum administrative overheads. In terms of covering administrative and fundraising functions, the Foundation is working to develop unrestricted income streams to cover costs, primarily through trading and fundraising. We

will continue to diversify these income streams to ensure we become a financially secure charity with the ability to employ a small number of paid staff.

#### *Operational*

Operational risks such as security and health and safety are reviewed and assessed on a regular basis by the Chief Executive Officer and are mitigated as far as possible. Any significant risks identified in our risk register are escalated to the Board of Trustees.

#### **Plans for future periods**

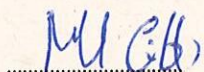
The Foundation's 2022-2025 strategy focuses on improving urban community parks for both wildlife and residents.

#### *Aims and key objectives for future periods*

- To improve BCP's community parks for people and wildlife through our Green Heart Parks project. This project will also focus on increasing the diversity of people using the Green Heart Parks through the employment of a Community Partnerships Officer. We will also be encouraging residents to green their properties, by delivering urban greening workshops (e.g. composting, water butts, wildflower meadows, wildlife ponds) with resources available for people to take back into their own homes to replicate these activities.
- To continue to grow the reputation and supporter base of the Foundation through increased marketing and project delivery.
- To increase unrestricted income to ensure that the Foundation becomes financially stable, this will be through fundraising and our trading operations. During 2022/23 we will be trialling an In Memorial pilot to test various activities of generating additional funding, if successful we will expand these pilots during 2023/24. We will also be opening two new community park cafes at Redhill Park and Boscombe Chine Gardens in May 2023.
- To further expand our Parks in Mind project in Christchurch and Poole, demonstrating the impact an ecotherapy project can have on people's mental and physical health and wellbeing.
- To develop more partnerships with conservation, community and wellbeing organisations to deliver meaningful programmes.
- To seek national support and funding for the work of the Foundation and to advocate charitable assistance for the good that public parks provide.

#### **Approval**

The annual report was approved by the trustees of the Charity on .....29/9/23..... and signed on its behalf by:



Mark Cribb  
Chairman, Trustee

## The Parks Foundation

### Independent Examiner's Report to the trustees of The Parks Foundation ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Parks Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Parks Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Sue Wintle  
Independent examiners  
Association of Accounting Technicians

27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

Date: 5-9-2023  
.....

## The Parks Foundation

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	28,447	301,936	330,383	497,018
Charitable activities		360	3,500	3,860	11,750
Other trading activities	4	5,383	-	5,383	132,864
Investment income	5	2,281	-	2,281	937
Other income		1,034	-	1,034	-
<b>Total Income</b>		<u>37,505</u>	<u>305,436</u>	<u>342,941</u>	<u>642,569</u>
<b>Expenditure on:</b>					
Charitable activities	6	(84,902)	(523,972)	(608,874)	(888,438)
<b>Total Expenditure</b>		<u>(84,902)</u>	<u>(523,972)</u>	<u>(608,874)</u>	<u>(888,438)</u>
Net expenditure		(47,397)	(218,536)	(265,933)	(245,869)
Transfers between funds		68,247	(68,247)	-	-
<b>Net movement in funds</b>		20,850	(286,783)	(265,933)	(245,869)
<b>Reconciliation of funds</b>					
Total funds brought forward		180,121	364,179	544,300	790,170
Total funds carried forward	17	<u>200,971</u>	<u>77,396</u>	<u>278,367</u>	<u>544,301</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 17.

**The Parks Foundation**  
**(Registration number: 09272223)**  
**Balance Sheet as at 31 March 2023**


	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	10,971	4,163
Investments	11	<u>1</u>	<u>-</u>
		<u>10,972</u>	<u>4,163</u>
<b>Current assets</b>			
Stocks	12	-	3,729
Debtors	13	24,100	2,946
Cash at bank and in hand	14	<u>246,258</u>	<u>547,031</u>
		270,358	553,706
<b>Creditors: Amounts falling due within one year</b>	15	<u>(2,963)</u>	<u>(13,568)</u>
<b>Net current assets</b>		<u>267,395</u>	<u>540,138</u>
<b>Net assets</b>		<u>278,367</u>	<u>544,301</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	17	77,396	364,180
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>200,971</u>	<u>180,121</u>
<b>Total funds</b>	17	<u>278,367</u>	<u>544,301</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 13 were approved by the trustees, and authorised for issue on 29/19/23 and signed on their behalf by:

  
 .....  
 Mark Cribb  
 Trustee

# The Parks Foundation

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Cricket Pavilion  
Winton Recreation Ground  
Fitzharris Avenue  
Bournemouth  
Dorset  
BH9 1BX

[Authorised for issue date](#)

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

The Parks Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations represent donated funds from individuals

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### **Grants receivable**

Grants are accounted for when received

#### **Other trading activities**

Trading income is from the sale of goods.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	25% straight line

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 3 Income from donations and legacies

	Unrestricted funds		Restricted funds £	Total funds £
	Designated £	General £		
Donations and legacies;				
Donations from individuals	3,239	16,139	14,095	33,473
Gift aid reclaimed	-	2,000	939	2,939
Grants, including capital grants;				
Government grants	-	1,500	82,780	84,280
Grants from other charities	5,569	-	204,122	209,691
<b>Total for 2023</b>	<u>8,808</u>	<u>19,639</u>	<u>301,936</u>	<u>330,383</u>
<b>Total for 2022</b>	<u>2,173</u>	<u>13,351</u>	<u>481,494</u>	<u>497,018</u>

#### 4 Income from other trading activities

	Unrestricted funds	Total funds
	General £	£
Trading income;		
Sales of goods and services	5,383	5,383
<b>Total for 2023</b>	<u>5,383</u>	<u>5,383</u>
<b>Total for 2022</b>	<u>132,864</u>	<u>132,864</u>

#### 5 Investment income

	Unrestricted funds	Total funds
	General £	£
Interest receivable and similar income;		
Interest receivable on bank deposits	2,281	2,281
<b>Total for 2023</b>	<u>2,281</u>	<u>2,281</u>
<b>Total for 2022</b>	<u>937</u>	<u>937</u>

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 6 Expenditure on charitable activities

Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Enhance Bournemouth Parks & Green Spaces	266	16,346	343,333	359,945
Depreciation, amortisation and other similar costs	-	-	5,757	5,757
Staff costs	-	67,640	174,882	242,522
Governance costs	-	650	-	650
<b>Total for 2023</b>	<u>266</u>	<u>84,636</u>	<u>523,972</u>	<u>608,874</u>
<b>Total for 2022</b>	<u>618</u>	<u>159,627</u>	<u>728,193</u>	<u>888,438</u>

In addition to the expenditure analysed above, there are also governance costs of £650 (2022 - £Nil) which relate directly to charitable activities. See note for further details.

#### 7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Mark Holloway

Mark's brother Peter Holloway is employed as a project manager, he received remuneration during 2022/23 of £20,398 (£22,291 in 2021/22)

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	217,656	240,072
Social security costs	16,505	15,127
Pension costs	8,361	8,248
	<u>242,522</u>	<u>263,447</u>

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2023

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No</b>	<b>No</b>
Average number of employees	<u>13</u>	<u>13</u>

No employee received emoluments of more than £60,000 during the year.

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2022	19,470	19,470
Additions	14,628	14,628
Disposals	<u>(4,773)</u>	<u>(4,773)</u>
At 31 March 2023	<u>29,325</u>	<u>29,325</u>
<b>Depreciation</b>		
At 1 April 2022	15,307	15,307
Charge for the year	5,757	5,757
Eliminated on disposals	<u>(2,710)</u>	<u>(2,710)</u>
At 31 March 2023	<u>18,354</u>	<u>18,354</u>
<b>Net book value</b>		
At 31 March 2023	<u>10,971</u>	<u>10,971</u>
At 31 March 2022	<u>4,163</u>	<u>4,163</u>

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 11 Fixed asset investments

	<b>2023</b>
	£
Other investments	<u>1</u>

#### Other investments

	Unlisted investments £	Total £
<b>Cost or Valuation</b>		
Additions	<u>1</u>	<u>1</u>
At 31 March 2023	<u>1</u>	<u>1</u>
<b>Net book value</b>		
At 31 March 2023	<u>1</u>	<u>1</u>

#### 12 Stock

	2023 £	2022 £
Stocks	<u>-</u>	<u>3,729</u>

#### 13 Debtors

	2023 £	2022 £
Trade debtors	24,100	1,738
Prepayments	-	970
Accrued income	<u>-</u>	<u>238</u>
	<u>24,100</u>	<u>2,946</u>

#### 14 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>246,258</u>	<u>547,031</u>

#### 15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	8,371
Other taxation and social security	3	3
Other creditors	2,960	4,509
Accruals	<u>-</u>	<u>685</u>
	<u>2,963</u>	<u>13,568</u>

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 16 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £8,362 (2022 - £8,249).

#### 17 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	175,430	28,698	(84,638)	68,765	188,255
<i>Designated</i>					
Hengistbury Head					
Roundhouse	1,318	930	-	(27)	2,221
Wildlife Camera	2,155	767	-	(113)	2,809
Poole Park	885	287	-	(43)	1,129
Dogdrink	333	-	-	(333)	-
Kingfisher Barn	-	5,569	(266)	-	5,303
Canford Heath Fire	-	1,254	-	-	1,254
	<u>4,691</u>	<u>8,807</u>	<u>(266)</u>	<u>(516)</u>	<u>12,716</u>
<b>Total unrestricted funds</b>	<u>180,121</u>	<u>37,505</u>	<u>(84,904)</u>	<u>68,249</u>	<u>200,971</u>
<b>Restricted funds</b>					
Aviary	69,237	5,068	(45,675)	(20,382)	8,248
Parks in Mind	4,285	30,419	(31,029)	(2,400)	1,275
Future Parks (Urban Greening)	157,221	82,557	(185,792)	(23,421)	30,565
Contactless Donations Trial	21,779	-	(3,244)	(5,000)	13,535
Nature Recovery Project (Incl Climate Change)	88,567	134,105	(205,063)	5,663	23,272
Winton Cafe Equipment	4,874	-	-	(4,874)	-
Play Parks	13,410	-	-	(13,410)	-
Pilot Parks	4,390	34	-	(4,424)	-
Park Yoga	417	2,839	(2,754)	-	502
Poole Park Railway	-	50,000	(50,000)	-	-
Give Nature A Go	-	415	(415)	-	-
	<u>364,180</u>	<u>305,437</u>	<u>(523,972)</u>	<u>(68,248)</u>	<u>77,397</u>
<b>Total restricted funds</b>	<u>364,180</u>	<u>305,437</u>	<u>(523,972)</u>	<u>(68,248)</u>	<u>77,397</u>
<b>Total funds</b>	<u>544,301</u>	<u>342,942</u>	<u>(608,876)</u>	<u>1</u>	<u>278,368</u>

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

Contactless donation trial – The Heritage Fund

Future Parks Accelerator – The Heritage Fund, National Trust & Department for Levelling Up, Housing & Communities

Nature Recovery project – This project is funded by the Government's Green Recovery Challenge Fund. The fund was developed by Defra and its Arm's-Length Bodies. It is being delivered by The National Lottery Heritage Fund in partnership with Natural England, the Environment Agency and Forestry Commission. Funding was also received from the Valentine Trust, Waitrose Community Fund, Natural England plus donations from residents and event income.

Parks in Mind – People's Health Trust, Bournemouth Towns Fund.

#### 18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	10,971	-	-	10,971
Fixed asset investments	1	-	-	1
Current assets	180,245	12,716	77,397	270,358
Current liabilities	(2,963)	-	-	(2,963)
<b>Total net assets</b>	<b>188,254</b>	<b>12,716</b>	<b>77,397</b>	<b>278,367</b>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	4,163	-	-	4,163
Current assets	184,836	4,691	364,179	553,706
Current liabilities	(13,568)	-	-	(13,568)
<b>Total net assets</b>	<b>175,431</b>	<b>4,691</b>	<b>364,179</b>	<b>544,301</b>

## The Parks Foundation

### Statement of Financial Activities by fund for the Year Ended 31 March 2023

#### Unrestricted Funds

	<b>Total Unrestricted Funds 2023 £</b>	<b>Total Unrestricted Funds 2022 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	28,447	15,524
Charitable activities	360	8,987
Other trading activities	5,383	132,864
Investment income	2,281	937
Other income	1,034	-
<b>Total income</b>	<u>37,505</u>	<u>158,312</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(84,902)</u>	<u>(160,245)</u>
<b>Total expenditure</b>	<u>(84,902)</u>	<u>(160,245)</u>
Net expenditure	(47,397)	(1,933)
Transfers between funds	<u>68,247</u>	<u>61,193</u>
Net movement in funds	20,850	59,260
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>180,121</u>	<u>120,861</u>
Total funds carried forward	<u>200,971</u>	<u>180,121</u>

## The Parks Foundation

### Statement of Financial Activities by fund for the Year Ended 31 March 2023

#### Restricted Funds

	<b>Total Restricted Funds 2023 £</b>	<b>Total Restricted Funds 2022 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	301,936	481,494
Charitable activities	<u>3,500</u>	<u>2,763</u>
Total income	<u>305,436</u>	<u>484,257</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(523,972)</u>	<u>(728,193)</u>
Total expenditure	<u>(523,972)</u>	<u>(728,193)</u>
Net expenditure	(218,536)	(243,936)
Transfers between funds	<u>(68,247)</u>	<u>(61,193)</u>
Net movement in funds	(286,783)	(305,129)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>364,179</u>	<u>669,309</u>
Total funds carried forward	<u><u>77,396</u></u>	<u><u>364,180</u></u>

This page does not form part of the statutory financial statements.

**The Parks Foundation**

England & Wales - Charity number 1159939

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# Accounts

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Company registration number: 09272223

Charity registration number: 1159939

# The Parks Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Oak Accounting Ltd  
Independent examiners  
27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

## **The Parks Foundation**

### **Reference and Administrative Details**

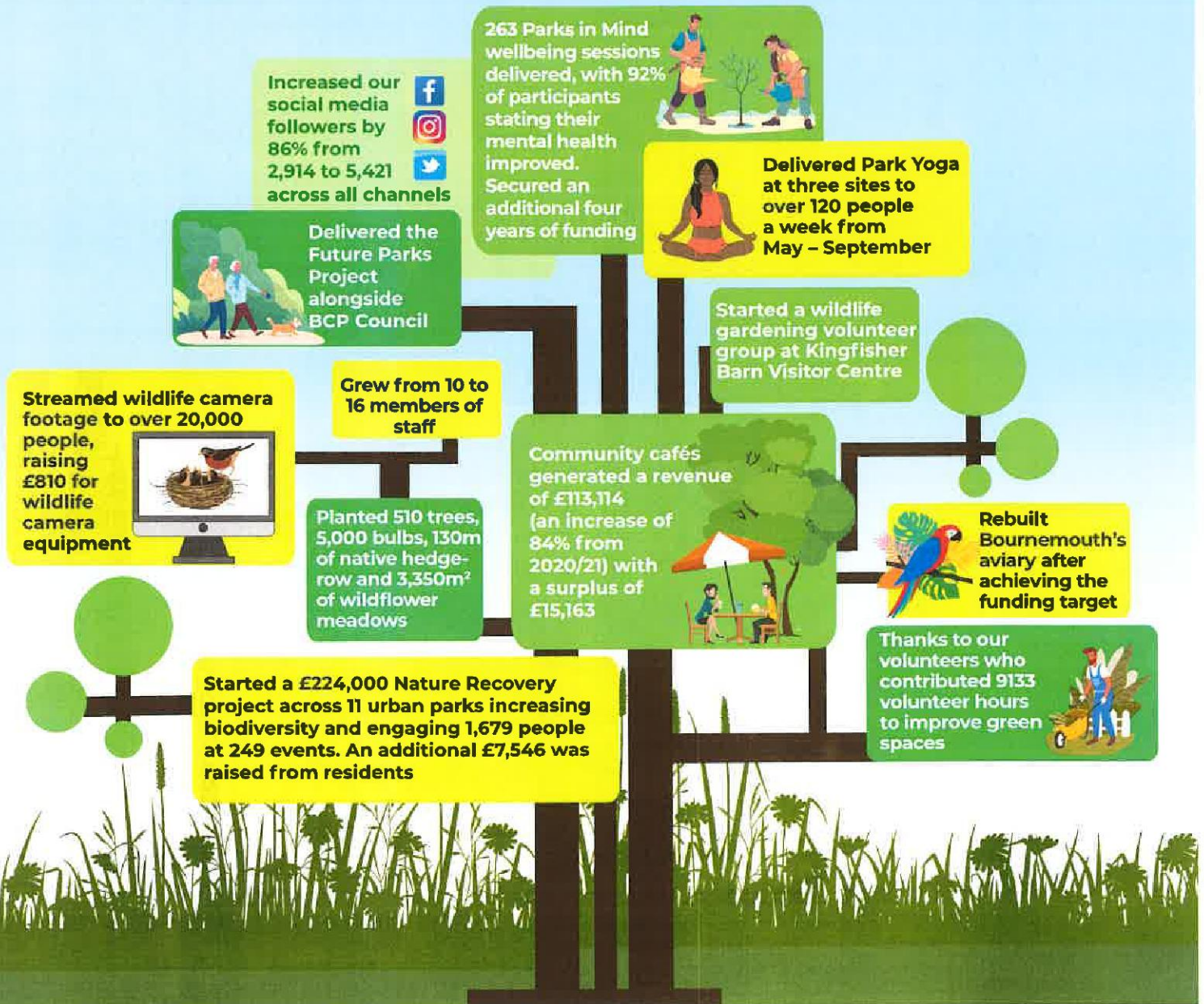
<b>Trustees</b>	Mark Cribb Jacqueline Thorne Roger Brown Mark Holloway Mark Kiteley John Taylor Debra Cohen Andy Matthew
<b>Principal Office</b>	The Cricket Pavilion Winton Recreation Ground Fitzharris Avenue Bournemouth Dorset BH9 1BX
<b>Registered Office</b>	The Cricket Pavilion Winton Recreation Ground Fitzharris Avenue Bournemouth Dorset BH9 1BX
<b>Company Registration Number</b>	09272223
<b>Charity Registration Number</b>	1159939
<b>Independent Examiner</b>	Oak Accounting Ltd Independent examiners 27 Bascott Road Wallisdown Bournemouth Dorset BH11 8RJ



**THE PARKS  
FOUNDATION**

# 2021-22 ANNUAL REVIEW

We aim to create inspirational parks that improve people's health and wellbeing, reconnect people with nature and bring diverse communities together. We want to improve our green spaces to support Bournemouth, Poole & Christchurch's reputation as a great place to live, work and play.



## FUNDS OF THE CHARITY

TOTAL INCOME

**£642,569**

UNRESTRICTED INCOME

**£180,121**

RESTRICTED INCOME

**£364,180**

**Together we can create amazing parks**

T: 01202 123540 | E: [info@parksfoundation.org.uk](mailto:info@parksfoundation.org.uk) | W: [parksfoundation.org.uk](http://parksfoundation.org.uk)





## **The Parks Foundation Trustee Report 2021/22**

### **Objectives and Activities**

The charity's purposes, as set out in the objects contained in the charity's Memorandum of Association are:

- a) To provide and enhance, or assist in such, the facilities, maintenance, equipping of parks, gardens, landscaped areas, woodland, open spaces, playing fields, playgrounds, nature reserves and recreational amenity spaces within Bournemouth, Christchurch and Poole, and the environs for the benefit of the inhabitants thereof;
- b) To advance public education in the area of benefit with particular regard to horticulture, arboriculture, ecology, geology, archaeology, heritage and local history;
- c) To provide or assist in the provision of facilities for recreation or other leisure time occupation in the interests of social welfare and with the object of improving the conditions of life for the inhabitants of the area of benefit.

### **Public benefit**

The Parks Foundation's (TPF) focus is on:

- **Children's play:** Providing play opportunities in free public playgrounds or in less formal settings such as nature reserves brings wide benefits to children and their parents for physical development, socialising, health and learning.
- **Education:** Parks act as an outdoor education resource both formally (with schools, colleges and universities) and informally for horticulture, arboriculture, ecology, geology, archaeology, sport, heritage and local history.
- **Health and wellbeing:** There is a wealth of evidence of the positive effect of spending time in the natural environment and how the quality of the parks and green space close to home shapes our health over a lifetime. A good quality environment is closely associated with a decrease in problems such as high blood pressure and depression. Better mental health, reduced anxiety and stress are also linked with outdoor physical activity.
- **Gardening and growing:** Fewer adults and children have access to gardens than in the previous generation. Gardening can transform lives regardless of age or ability. Parks can provide allotments and community growing spaces.
- **Sport:** Parks provide a setting for numerous formal and informal sporting activities. Sport can bring different cultures and communities together and provide social opportunities, provision of public sports facilities is also important as a source of exercise for health and disease prevention.
- **Wildlife and conservation:** public parks, amenity spaces and nature reserves all provide essential habitats for native flora and fauna. Investing in nature conservation will help with improving biodiversity and increases awareness and enjoyment of nature amongst the community.
- **Public art and cultural events:** Public art in open spaces can be aesthetically pleasing, uplifting, interactive and inspiring. Cultural events are enriching for residents and visitors alike and help bring understanding and tolerance to different communities.

The Parks Foundation's Trustees have reviewed the Charity Commission's guidance on public benefit and are confident TPF is delivering against our objectives, which is demonstrated through our impact in 2021/22.

## Achievements and Performance

During our seventh year as a charity TPF continued to increase its impact by expanding the number of projects delivered and generating funds for parks and greenspaces across Bournemouth, Christchurch & Poole. Significantly, we were awarded £224,000 of funding to deliver a Nature Recovery project across eight community parks which increased our workforce by a third (four additional staff members).

While Covid-19 continued to impact both our trading and project operations due to staff absence and increased safety measures, we remained vigilant and are positive that our activities supported our beneficiaries during this time.

## Project delivery

- **Parks in Mind:** Now in its fourth year of delivery, our ecotherapy project creates a positive change to people's physical and mental health through a therapeutic parks programme. The project focuses on parks in Boscombe and areas of Bournemouth with significant deprivation, connecting people to the outdoors and their local parks and open spaces. As a result, the quality of the parks improves so the wider community also benefit. Our beneficiaries valued the interaction with nature, arts, crafts and wellbeing delivered through the programme. Due to the project being delivered outside, we were able to continue to run our activities when Covid-19 numbers increased, just amending one 5 Ways to Wellbeing programme to an online offering in the height of the pandemic. Following the success of our online events in 2020 we continued to offer some sessions in this format.
  - We delivered 263 sessions, of which 99 were online, with an average of 7 people attending
  - 98% of participants agree or strongly agree that their quality of life has improved because of Parks in Mind
  - 92% of participants agree or strongly agree that their mental health and wellbeing has improved since attending Parks in Mind sessions
  - 80% of participants agree or strongly agree that their physical fitness levels have increased since starting Parks in Mind activities
  - The project saw 270 new people sign up directly to the mailing list and, over the last twelve months, our Facebook group grew from 730 to 1222 people.

Thanks to The People's Health Trust who have committed to support a proportion of the project until October 2022. We have also secured further funding from Boscombe Towns Fund to deliver the project for a further four years.

- **Future Parks Accelerator (FPA):** TPF have continued to deliver the FPA project, funded by the National Lottery Heritage Fund, National Trust and Department for Levelling Up, Housing and Communities, alongside the project partners BCP Council. The FPA project aims to deliver a strategic change in park management, inspiring people to spend longer in parks, which are more financially secure and have an increasing abundance of wildlife within them. The project has six workstreams:
  - Creating a Green Infrastructure Strategy for Bournemouth, Christchurch & Poole
  - Testing a landscape-scale approach to managing accessible green spaces along the Stour Valley corridor
  - Expanding the fundraising and trading activities of our charity across Bournemouth, Christchurch and Poole
  - Developing sustainable models for generating income via trading activity and reinvesting it in parks
  - Progressing a strategy to maximise the benefits of volunteering
  - Trialling new ways of improving urban community parks (our Pilot Parks).



The project runs until July 2022, with all workstreams working towards achieving their final milestones. A celebration seminar will be held in September 2022 showcasing the work of the project. We have secured an additional £280,000 of funding from the Future Parks team to further specific urban greening elements of the project until January 2024.

- **Nature Recovery project (formerly Pilot Parks):** As part of the FPA project, since January 2020 our Pilot Parks workstream has been improving three community parks: Winton Recreation Ground, Alexandra Park and Watermans Park by increasing biodiversity and inspiring residents about the environment through our Parks Activator's event series. In August 2021 we were awarded a further £224,000 from the Green Recovery Challenge Fund (a partnership between DFRA, the Heritage Fund, the Environment Agency and Natural England) to replicate this project in eight further parks. A Project Manager and three additional Parks Activators are now in post. During 2021/22 we delivered 249 events to 1,679 people and made multiple interventions to increase biodiversity. We now have 10 landscape designs in place to improve these parks. We have introduced a Theory of Change model to evaluate the impact of the project during 2022.
- **Wildlife cameras:** During the 2021 breeding season we live streamed nesting kestrels and blue tits as well as wildlife gardens from BCP's nature reserves. Alongside this we raised £810 to invest in new wildlife cameras, with an ambition of engaging more of our community with nature.
- **Contactless Donation trial:** The Foundation has continued to develop outdoor contactless donation units as part of a NESTA funded project. In July 2021 we installed a solar powered unit in a new jungle themed play park in Poole Park, over a 6-month period the unit raised nearly £1,200 before it was unfortunately vandalised. Our other existing prototypes (three units) have required hardware updates; however, we are hoping all units will be functional by July 2022. A license agreement is in place with Goodbox, a leading tech-for-good organisation, to retail these units with TPF receiving a licence fee from each sale. To date five units have been sold to other charities.
- **Park Yoga:** In 2021 we delivered Park Yoga at two sites (Bournemouth Lower Gardens and the Stour Valley Nature Reserve) as well as in Shelley Park through our Parks in Mind project. We regularly saw over 120 people attending across the three sites between May – September.
- **Play parks:** Working alongside BCP Council, we delivered the remaining part of our play park improvement project by June 2021. This involved installing the last of the play equipment into 15 different parks across Bournemouth.

## **Fundraising**

Throughout 2021/22 the Foundation continued to deliver on its fundraising strategy objectives:

1. Increasing awareness and engagement with TPF supporters: our social media followers grew by 86% to 5,421 people and our e-newsletter followers grew by 49% to 1583 people.
2. Delivering cost effective fundraising activities: our focus remains on grant applications which have generated £443,201 of income this financial year and accounts for 92% of our fundraising income.
3. Be insight and data driven: we have continued to test and learn with our fundraising activities. For example, we planned to run four fundraising campaigns during 2021/22 to match the seasons, however having undertaken spring and summer campaigns we decided to reduce this to two when evaluating the return on investment. This ensures we meet objective 2 of delivering cost effective fundraising activities with our limited resources. We have also procured a CRM system to ensure we have better insight into our supporter and volunteer's motivations and activities.

Other key achievements include:

- **Aviary:** In autumn 2021 we broke ground on the Cooper-Thompson Rescue Aviary after achieving the £300,000 fundraising target. Many thanks to our major donors, grant funders and local residents for enabling this to happen. The new aviary is due to open in May 2022. We will continue to fundraise alongside the Friends of the Aviary for the on-going maintenance costs of the heritage attraction.
- **Nature Recovery project:** As well as receiving £224,000 of grant funding to deliver our nature recovery project from the Green Recovery Challenge Fund, we've raised an additional £7,546 to further these activities. This included a match-funded campaign through the Big Green Give raising £5,895 where donations were doubled over a week period.
- **Procured a new CRM system:** we have procured a CRM (Customer Relationship Management) system, Donorfy, which will be implemented by July 2022. This system will enable us to improve our management of donor and volunteer data.
- **In Memory report:** In collaboration with BCP Council, an external consultant undertook a review of current In Memory activity across BCP and presented an options appraisal for potential fundraising activity moving forward. The Foundation will trial some of these suggestions during 2022.

## Trading

During another challenging year for all heritage and hospitality venues due to Covid-19, our trading sites have remained open and committed to serving the communities they work within. Income across the two sites grew by 84% from 2021/22 to £132,864. This includes a small amount of funding (£6,000) from the Government's Additional Restriction Grant programme to reduce the impact of the Government's restrictions for the hospitality industry.

Due to the increase of trading activity within the Foundation we have created a Charitable Trading Company: The Parks Foundation Trading Ltd (Company number: 13837060) of which the Foundation is the sole shareholder. We will start to trade through the trading company from 1<sup>st</sup> April 2022.

- **Kingfisher Barn Visitor Centre:** The Barn continues to deliver a variety of environmental educational activities to residents, alongside a small café offering. A gardening volunteer group started in autumn 2021 to support the wildlife garden at the Visitor Centre, this regularly sees eight volunteers attending. Revenue for the year was £77,772 (including grants) with an operating surplus of £14,378.
- **Winton Park Café:** The community café supports individuals with learning difficulties, providing volunteer opportunities to increase the beneficiary's work experience and build confidence. We have worked with a local charity, PramaCare, to reduce social isolation through activities such as a carer's group, board games sessions and dementia-friendly groups. The cafe is currently supported by a grant for the Café Manager's salary which will be finishing in March 2022. This year will be the first year we have made a small surplus at the café, and we are confident we can increase this further in years to come. In March 2022 we welcomed a Kickstart employee, who had previously volunteered with us, providing an opportunity for this individual's first ever paid employment. Revenue for the year was £75,744 (including grants) with an operating surplus of £3,974.

## Outstanding volunteers

The Board of Trustees would like to express their gratitude to all our volunteers who have supported our projects, including Winton Park Café, Kingfisher Barn Visitor Centre, Parks in Mind, Nature Recovery project as well as our office operations.

### **Going concern**

The Board of Trustees is satisfied with the performance of the charity during the accounting period and the position as of 31<sup>st</sup> March 2022. The Board considers that TPF is in a reasonable position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

### **Financial Review**

The Statement of Financial Activities shows net assets for the financial period ending 31<sup>st</sup> March 2022 of £544,301. The total funds at the period stand at £544,301, including the restricted funds of £364,180 and the designated reserve fund of £180,121.

### **Policy on reserves**

The Foundation separates its financial reserves into:

- Restricted Funds – specific to a particular project or purpose as stipulated by the donor or achieved through a project specific fundraising campaign;
- Unrestricted Funds – to underpin the general operations of the Foundation (administration) and to be available to cover unforeseen events. Our unrestricted funds include a small percentage (3%) of designated funds for specific projects we're delivering/fundraising for.

TPF aim to keep Unrestricted Funds at a level equivalent to between three and six months of the Foundation's operating costs including staff and core costs. Although the Accounts for 2021/22 show these at the lower end of this range (approx. 2.5 months), the Board of Trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations in respect of each project for the next period. This is due to a high proportion of expenditure in 2021/22 on restricted projects (e.g. the aviary) and several staff posts being grant funded for the 2022/23 financial year.

Within the Foundation's Restricted Funds that are three projects (Aviary, Future Parks Accelerator and Nature Recovery Project) which have high values (£69,237, £157,221 and £88,567 respectively) which have planned expenditure during the 2022/23 financial year.

### **Principal funding sources**

The Foundation has continued to diversify its income streams recognising the importance of a blended finance model to ensure its financial sustainability. However, during 2021/22 income was primarily generated through grants from trusts and foundations (69%). 21% of income was from trading. Other funding sources included donations from individuals (made online, by contactless methods and regular giving) and investments.

### **Investment**

TPF's savings account is with Teachers Building Society (Charity & Community Saver 90) with an interest rate of 0.3%. £432,382.92 is held in this account. £936.80 of interest was received in 2021/22.

### **Benefactors**

The Foundation is very grateful to all its supporters and donors. A number of organisations have made generous donations to specific projects they wish to support, notably:



- Future Parks: Heritage Fund, National Trust and Department for Levelling Up, Housing & Communities
- Nature Recovery Project: (Green Recovery Challenge Fund): Department for Environment, Food & Rural Affairs, Heritage Fund, Environment Agency and Natural England.
- Parks in Mind: People's Health Trust and Co-op
- Aviary: Rodney Cooper and Elaine Thompson
- Park Yoga: Park Yoga charity and Festival Coast Live (BCP Council)

### **Principle risks and uncertainties**

August 2022 sees the funding from the Future Parks grant come to an end, several of the Foundation's core staff have been funded through this grant to-date. Further significant grants are in the pipeline; however, these grants focus on project delivery with a new full cost recovery model implemented to ensure all core roles are funded.

Securing the Foundation's longer-term ability to fundraise and trade within Bournemouth, Christchurch and Poole's parks is crucial to its future sustainability.

## **Structure, Governance and Management**

### **Nature of Governing Document**

The organisation is governed by the company's Articles and Memorandum. The company, limited by guarantee, was registered in England and Wales on 20<sup>th</sup> October 2014, and on 6<sup>th</sup> November the submission to the Charities Commission was made. The organisation was approved as a charity on 14<sup>th</sup> January 2015. A Charitable Trading Company, of which TPF are the sole shareholder was incorporated on 10<sup>th</sup> January 2022 and will be operational from the financial year.

### **Organisational Structure**

At the 31<sup>st</sup> March 2022, The Parks Foundation had eight trustees. During 2021/22 one of our founding Trustees, Michael Rowland, stood down from the Board; we would like to express our thanks to Michael for his passion and enthusiasm in establishing the Foundation and making the charity what it is today. Following a skills audit, the Board were joined by two new Trustees: Deborah Cohen who runs a HR Consultancy and Andy Matthews a local veterinary entrepreneur.

The trustees meet a minimum of quarterly to provide strategic direction for the Foundation. Trustees are recruited and trained following the Charity Commission's guidance (CC30). All trustees are aware of the six main Essential Trustee duties (CC3).

Day to day operations of the Foundation is administered by the Chief Executive Officer, with responsibilities defined in a Scheme of Delegation of Authority. During 2021/22 the Foundation's staff grew from ten to sixteen members of staff, this includes four part-time hourly paid contract staff members supporting trading operations.

### **Major risks and their management**

#### *Resources*

The Foundation's core operational activities (governance, finance, fundraising, marketing, project management, volunteer management) are delivered by the Chief Executive Officer (1 FTE), Fundraising Manager (0.7FTE) and a freelance Bookkeeper. Project delivery roles (Parks in Mind and Nature Recovery) are funded through grant funding. Trading roles (Kingfisher Barn and Winton Park Café) are funded through catering revenue from each

site. Some administrative support is delivered by volunteers. Any future expansion of the charity is constrained by the Foundation's core staff's capacity to deliver more outputs as well as financial resources.

Nearly all public space assets which are key to the Foundation's charitable objects, i.e. the parks, gardens and green spaces of Bournemouth, Christchurch and Poole, are owned or managed by BCP Council. A Memorandum of Understanding (MoU) is in place between the local authority and the Foundation, this has been reviewed this financial year and will be completed during 2022/23.

The Foundation does not own any IT equipment but pays for IT services through BCP Council. This arrangement is being reviewed in 2022/23. A lease for accommodation at Winton Recreation Ground is in the process of being agreed with BCP Council, which will be on a peppercorn rent. The Foundation cover all utility bills.

### *Funding*

2021/22 was the seventh year of operation for the Foundation. Our revenue decreased by 38% from £889,914 to £642,569. This was due to receiving more funding to deliver the Future Parks project in 2020/21 (£452,000) compared to 2021/22 (£300,100), and over £100,000 of funding to improve 15 playparks in 2020/21. Our 2021/22 funds have primarily been generated through grants from the Future Parks award, Green Recovery Challenge Fund as well as other trusts and foundations.

The Foundation is committed to ensuring that a high proportion of donated funds go directly to the cause, with minimum administrative overheads. In terms of covering administrative and fundraising functions, the Foundation is working to develop unrestricted income streams to cover costs, primarily through trading and fundraising. We will continue to diversify these income streams to ensure we become a financially secure charity with the ability to employ a small number of paid staff.

### *Operational*

Operational risks such as security and health and safety are reviewed and assessed on a regular basis by the Chief Executive Officer and are mitigated as far as possible. Any significant risks identified in our risk register are escalated to the Board of Trustees.

### **Plans for future periods**

A new strategy for the Foundation for 2022-2025 is being finalised and will focus on improving urban community parks for both wildlife and residents.

#### *Aims and key objectives for future periods*

- To improve BCP's community parks for people and wildlife through our nature recovery work, including biodiversity surveys to inform future work.
- To continue to grow the reputation and supporter base of the Foundation through increased marketing and project delivery.
- To increase unrestricted income to ensure that the Foundation becomes financially stable, this will be through fundraising and our trading operations.
- To further expand our Parks in Mind project in Christchurch and Poole, demonstrating the impact an ecotherapy project can have on people's mental and physical health and wellbeing.
- To develop more partnerships with conservation, community and wellbeing organisations to deliver meaningful programmes (e.g. Public Health Dorset, Dorset Mind etc).
- To seek national support and funding for the work of the Foundation and to advocate charitable assistance for the good that public parks provide.



**Approval**

The annual report was approved by the trustees of the Charity on Monday 13<sup>th</sup> June 2022 and signed on its behalf by:

Mark Cribb  
Chairman, Trustee

## The Parks Foundation

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Parks Foundation for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13/6/22 and signed on its behalf by:



Mark Cribb  
Trustee

## The Parks Foundation

### Independent Examiner's Report to the trustees of The Parks Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 4 to 14.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of The Parks Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Parks Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


#### Independent examiner's statement

Since The Parks Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Parks Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Sue Wintle  
Independent examiners  
Association of Accounting Technicians

27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

Date: 29-6-2022  
.....

## The Parks Foundation

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	15,524	481,494	497,018	814,353
Charitable activities		8,987	2,763	11,750	2,554
Other trading activities	4	132,864	-	132,864	72,322
Investment income	5	937	-	937	685
<b>Total Income</b>		<u>158,312</u>	<u>484,257</u>	<u>642,569</u>	<u>889,914</u>
<b>Expenditure on:</b>					
Raising funds		-	-	-	(50)
Charitable activities	6	<u>(160,245)</u>	<u>(728,193)</u>	<u>(888,438)</u>	<u>(496,112)</u>
<b>Total Expenditure</b>		<u>(160,245)</u>	<u>(728,193)</u>	<u>(888,438)</u>	<u>(496,162)</u>
Net (expenditure)/income		(1,933)	(243,936)	(245,869)	393,752
Transfers between funds		<u>61,193</u>	<u>(61,193)</u>	-	-
Net movement in funds		59,260	(305,129)	(245,869)	393,752
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>120,861</u>	<u>669,309</u>	<u>790,170</u>	<u>396,418</u>
Total funds carried forward	16	<u><u>180,121</u></u>	<u><u>364,180</u></u>	<u><u>544,301</u></u>	<u><u>790,170</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 16.

## The Parks Foundation

(Registration number: 09272223)  
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	4,163	7,620
<b>Current assets</b>			
Stocks	11	3,729	3,225
Debtors	12	2,946	2,299
Cash at bank and in hand	13	547,031	785,031
		<u>553,706</u>	<u>790,555</u>
<b>Creditors: Amounts falling due within one year</b>	14	<u>(13,568)</u>	<u>(8,005)</u>
<b>Net current assets</b>		<u>540,138</u>	<u>782,550</u>
<b>Net assets</b>		<u>544,301</u>	<u>790,170</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	16	364,180	669,309
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>180,121</u>	<u>120,861</u>
<b>Total funds</b>	16	<u>544,301</u>	<u>790,170</u>

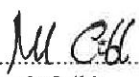
For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 14 were approved by the trustees, and authorised for issue on 13/6/22 and signed on their behalf by:

  
.....  
Mark Cribb  
Trustee

# The Parks Foundation

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Cricket Pavilion  
Winton Recreation Ground  
Fitzharris Avenue  
Bournemouth  
Dorset  
BH9 1BX

Authorised for issue date

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

The Parks Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations represent donated funds from individuals

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### *Grants receivable*

Grants are accounted for when received

#### *Other trading activities*

Trading income is from the sale of goods, including owls

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	25% straight line

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

## **The Parks Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 3 Income from donations and legacies

	Unrestricted funds		Restricted funds £	Total funds £
	Designated £	General £		
Donations and legacies;				
Donations from individuals	2,173	3,047	33,155	38,375
Gift aid reclaimed	-	1,981	5,138	7,119
Grants, including capital grants;				
Government grants	-	8,323	975	9,298
Grants from other charities	-	-	442,226	442,226
<b>Total for 2022</b>	<u>2,173</u>	<u>13,351</u>	<u>481,494</u>	<u>497,018</u>
<b>Total for 2021</b>	<u>-</u>	<u>58,789</u>	<u>755,564</u>	<u>814,353</u>

#### 4 Income from other trading activities

	Unrestricted funds	Restricted funds £	Total funds £
	General £		
Trading income;			
Sales of goods and services	132,864	-	132,864
<b>Total for 2022</b>	<u>132,864</u>	<u>-</u>	<u>132,864</u>
<b>Total for 2021</b>	<u>71,997</u>	<u>325</u>	<u>72,322</u>

#### 5 Investment income

	Unrestricted funds	Total funds £
	General £	
Interest receivable and similar income;		
Interest receivable on bank deposits	937	937
<b>Total for 2022</b>	<u>937</u>	<u>937</u>
<b>Total for 2021</b>	<u>685</u>	<u>685</u>

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 6 Expenditure on charitable activities

	Note	Unrestricted funds		Restricted	Total
		Designated £	General £	funds £	funds £
Enhance Bournemouth Parks & Green Spaces		618	64,228	555,554	620,400
Depreciation, amortisation and other similar costs		-	557	4,034	4,591
Staff costs		-	94,842	168,605	263,447
<b>Total for 2022</b>		<u>618</u>	<u>159,627</u>	<u>728,193</u>	<u>888,438</u>
<b>Total for 2021</b>		<u>-</u>	<u>97,136</u>	<u>398,976</u>	<u>496,112</u>

#### 7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Michael Rowland

£Nil (2021: £Nil) of expenses were reimbursed to Michael Rowland during the year.

Michael Rowland resigned during the year

##### Mark Holloway

£Nil (2021: £19) of expenses were reimbursed to Mark Holloway during the year.

Mark's brother Peter Holloway is employed as a project manager, he received remuneration during 2021/22 of £22,721.48. (2020/21: £22,065.67)

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	240,072	140,823
Social security costs	15,127	7,456
Pension costs	8,248	6,949
	<u>263,447</u>	<u>155,228</u>

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No</b>	<b>No</b>
Average number of employees	13	8

No employee received emoluments of more than £60,000 during the year.

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	<b>Furniture and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2021	18,336	18,336
Additions	1,134	1,134
At 31 March 2022	19,470	19,470
<b>Depreciation</b>		
At 1 April 2021	10,716	10,716
Charge for the year	4,591	4,591
At 31 March 2022	15,307	15,307
<b>Net book value</b>		
At 31 March 2022	4,163	4,163
At 31 March 2021	7,620	7,620

#### 11 Stock

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stocks	3,729	3,225

#### 12 Debtors

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,738	1,706
Prepayments	970	593
Accrued income	238	-
	2,946	2,299

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 13 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	<u>547,031</u>	<u>785,031</u>

#### 14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	8,371	1,686
Other taxation and social security	3	3,593
Other creditors	4,509	2,726
Accruals	<u>685</u>	<u>-</u>
	<u>13,568</u>	<u>8,005</u>

#### 15 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £8,249 (2021 - £6,949).

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 16 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	120,861	156,138	(159,625)	58,056	175,430
<i>Designated</i>					
Hengistbury Head Roundhouse	-	322	-	996	1,318
Wildlife Camera	-	810	(618)	1,963	2,155
Poole Park	-	1,041	-	(156)	885
Dogdrink	-	-	-	333	333
	<u>-</u>	<u>2,173</u>	<u>(618)</u>	<u>3,136</u>	<u>4,691</u>
<b>Total unrestricted funds</b>	<u>120,861</u>	<u>158,311</u>	<u>(160,243)</u>	<u>61,192</u>	<u>180,121</u>
<b>Restricted funds</b>					
Aviary	269,317	36,091	(235,876)	(295)	69,237
Hengistbury Head	3,086	-	-	(3,086)	-
Dogdrink	333	-	-	(333)	-
Parks in Mind	17,558	19,258	(30,131)	(2,400)	4,285
Salaries	17,800	-	-	(17,800)	-
Future Parks Accelerator	270,224	300,100	(335,355)	(77,748)	157,221
Contactless Donations Trial	26,119	-	(1,840)	(2,500)	21,779
Nature Recovery Project (Incl Climate Change)	3,598	118,356	(32,680)	(707)	88,567
Winton Cafe Equipment	6,371	-	(1,497)	-	4,874
Play Parks	39,039	-	(25,629)	-	13,410
Pilot Parks	15,864	7,796	(62,946)	43,676	4,390
Park Yoga	-	2,655	(2,238)	-	417
	<u>669,309</u>	<u>484,256</u>	<u>(728,192)</u>	<u>(61,193)</u>	<u>364,180</u>
<b>Total restricted funds</b>	<u>669,309</u>	<u>484,256</u>	<u>(728,192)</u>	<u>(61,193)</u>	<u>364,180</u>
<b>Total funds</b>	<u>790,170</u>	<u>642,567</u>	<u>(888,435)</u>	<u>(1)</u>	<u>544,301</u>

The specific purposes for which the funds are to be applied are as follows:

Contactless donation trial – The Heritage Fund

Future Parks Accelerator – The Heritage Fund, National Trust & Department for Levelling Up, Housing & Communities

Nature Recovery project – This project is funded by the Government's Green Recovery Challenge Fund. The fund was developed by Defra and its Arm's-Length Bodies. It is being delivered by The National Lottery Heritage Fund in partnership with Natural England, the Environment Agency and Forestry Commission

Parks in Mind – People's Health Trust, The Coop

## The Parks Foundation

### Statement of Financial Activities by fund for the Year Ended 31 March 2022

#### Unrestricted Funds

	<b>Total Unrestricted Funds 2022 £</b>	<b>Total Unrestricted Funds 2021 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	15,524	58,789
Charitable activities	8,987	2,554
Other trading activities	132,864	71,997
Investment income	937	685
Total income	<u>158,312</u>	<u>134,025</u>
<b>Expenditure on:</b>		
Raising funds	-	(50)
Charitable activities	<u>(160,245)</u>	<u>(97,136)</u>
Total expenditure	<u>(160,245)</u>	<u>(97,186)</u>
Net (expenditure)/income	(1,933)	36,839
Transfers between funds	<u>61,193</u>	<u>3,390</u>
Net movement in funds	59,260	40,229
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>120,861</u>	<u>80,632</u>
Total funds carried forward	<u>180,121</u>	<u>120,861</u>

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 17 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2022 £
	General £	Designated £		
Tangible fixed assets	4,163	-	-	4,163
Current assets	184,836	4,691	364,179	553,706
Current liabilities	(13,568)	-	-	(13,568)
<b>Total net assets</b>	<u>175,431</u>	<u>4,691</u>	<u>364,179</u>	<u>544,301</u>
		<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2021 £</b>
Tangible fixed assets		2,983	4,637	7,620
Current assets		125,883	664,672	790,555
Current liabilities		(8,005)	-	(8,005)
<b>Total net assets</b>		<u>120,861</u>	<u>669,309</u>	<u>790,170</u>

## The Parks Foundation

### Statement of Financial Activities by fund for the Year Ended 31 March 2022

#### Restricted Funds

	<b>Total Restricted Funds 2022 £</b>	<b>Total Restricted Funds 2021 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	481,494	755,564
Charitable activities	2,763	-
Other trading activities	-	325
Total income	<u>484,257</u>	<u>755,889</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(728,193)</u>	<u>(398,976)</u>
Total expenditure	<u>(728,193)</u>	<u>(398,976)</u>
Net (expenditure)/income	(243,936)	356,913
Transfers between funds	<u>(61,193)</u>	<u>(3,390)</u>
Net movement in funds	(305,129)	353,523
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>669,309</u>	<u>315,786</u>
Total funds carried forward	<u>364,180</u>	<u>669,309</u>



**The Parks Foundation**

England & Wales - Charity number 1159939

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# Accounts

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Company registration number: 09272223

Charity registration number: 1159939

# The Parks Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

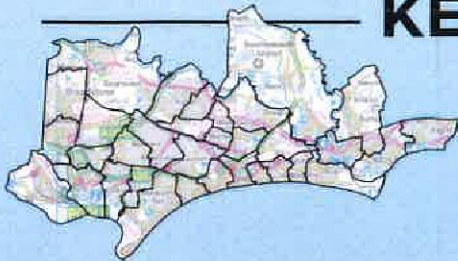
for the Year Ended 31 March 2021

Oak Accounting Ltd  
Independent examiners  
27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

# 2020-21 ANNUAL REVIEW

We aim to create inspirational parks that improve people's health and wellbeing, reconnect people with nature and bring diverse communities together.

## KEY ACHIEVEMENTS



Widened our geographical area of operation to include Christchurch and Poole, and rebranded to become The Parks Foundation



### Parks in Mind

170 **Parks in Mind** sessions delivered to over 100 different people

### Pilot Parks



Started our **Pilot Parks** project to enhance the facilities, wildlife and

biodiversity, and deliver an events programme to engage, educate and inspire local communities in three parks

**Grew from 4 to 10 members of staff**



### Play Parks

Installed play equipment in 15 play parks across Bournemouth



Streamed wildlife camera footage to over 20,000 people

Delivered the **Future Parks** project alongside BCP Council



### Community cafés generated revenue of **£72,322**

In a difficult year for the hospitality sector, our two community cafes were closed for periods during the year. They generated revenue of **£72,322**, with a surplus of **£10,697**.

## FUNDRAISING ACHIEVEMENTS



Increased our fundraising income by 148% to **£814,353**



**Aviary**  
Raised **£128,540** towards rebuilding Bournemouth's aviary

### Parks in Mind

Secured an additional two years of funding for our **Parks in Mind** project



### Improved 15 play parks

Awarded **£94,597** to improve 15 play parks across Bournemouth



### Nature Recovery Projects

Raised **£7,010** to support nature recovery projects



**New wildlife cameras**  
Fundraised **£2,267** for new wildlife cameras

## FUNDS OF THE CHARITY

**£790,170**  
Total income

**£120,861**  
Unrestricted income

**£669,309**  
Restricted income



## **The Parks Foundation Trustee Report 2020/21**

### **Objectives and Activities**

The charity's purposes, as set out in the objects contained in the charity's Memorandum of Association are:

- a) To provide and enhance, or assist in such, the facilities, maintenance, equipping of parks, gardens, landscaped areas, woodland, open spaces, playing fields, playgrounds, nature reserves and recreational amenity spaces within Bournemouth, Christchurch and Poole, and the environs for the benefit of the inhabitants thereof;
- b) To advance public education in the area of benefit with particular regard to horticulture, arboriculture, ecology, geology, archaeology, heritage and local history;
- c) To provide or assist in the provision of facilities for recreation or other leisure time occupation in the interests of social welfare and with the object of improving the conditions of life for the inhabitants of the area of benefit.

### **Public benefit**

The Parks Foundation's (TPF) focus is on:

- **Children's play:** Providing play opportunities in free public playgrounds or in less formal settings such as nature reserves brings wide benefits to children and their parents for physical development, socialising, health and learning.
- **Education:** Parks act as an outdoor education resource both formally (with schools and universities) and informally for horticulture, arboriculture, ecology, geology, archaeology, sport, heritage and local history.
- **Health and wellbeing:** There is a wealth of evidence of the positive effect of spending time in the natural environment and how the quality of the parks and green space close to home shapes our health over a lifetime. A good quality environment is closely associated with a decrease in problems such as high blood pressure and depression. Better mental health, reduced anxiety and stress are also linked with outdoor physical activity.
- **Gardening and growing:** Fewer adults and children have access to gardens than in the previous generation. Gardening can transform lives regardless of age or ability. Parks can provide allotments and community growing spaces.
- **Sport:** Parks provide a setting for numerous formal and informal sporting activities. Sport can bring different cultures and communities together and provide social opportunities, provision of public sports facilities is also important as a source of exercise for health and disease prevention.
- **Wildlife and conservation:** public parks, amenity spaces and nature reserves all provide essential habitats for native flora and fauna. Investing in nature conservation will help with improving biodiversity and increases awareness and enjoyment of nature amongst the community.
- **Public art and cultural events:** Public art in open spaces can be aesthetically pleasing, uplifting, interactive and inspiring. Cultural events are enriching for residents and visitors alike and help bring understanding and tolerance to different communities.

The Parks Foundation's Trustees have reviewed the Charity Commission's guidance on public benefit and are confident TPF is delivering against our objectives, which is demonstrated through our impact in 2020.



## Achievements and Performance

During our sixth year as a charity, The Foundation, alongside the rest of the world, was significantly impacted by the Covid-19 Coronavirus. As a result, we adapted a lot of services to online delivery, closed or adapted trading operations, staff moved to home working and modified our fundraising focus (further information is provided below). The Parks Foundation Trustees would like to express their thanks to our staff, supporters and volunteers who have continued to support the work of the Foundation during these challenging times.

A significant change during 2020/21 included widening our geographical area of operation from Bournemouth to include Christchurch and Poole, this mirrors the local authority's (BCP Council) boundaries of operation. As a result, our charity's name has changed from Bournemouth Parks Foundation to The Parks Foundation. We're looking forward to expanding our work into these towns.

### Project delivery

- ***Parks in Mind:*** Now in its third year of delivery, our ecotherapy project creates a positive change to people's physical and mental health through a therapeutic parks programme. The project focuses on parks in Boscombe and areas of Bournemouth with significant deprivation, connecting people to the outdoors and their local parks and open spaces. As a result, the quality of the parks improves so the wider community also benefit. Due to Covid-19, much of the programme was delivered through online workshops, Facebook live interactions and postal activities. We delivered 170 sessions, of which 53 were delivered in person and 117 online. There were 725 attendances, of which almost 100 were unique attendances, with many more engaging through a lively Facebook presence. The project saw 75 new people sign up directly to the mailing list and, over the last twelve months, our Facebook group grew from 230 people to 730. Our members valued the interaction with nature, arts, crafts and wellbeing delivered through the programme's new format. Thanks to The People's Health Trust who have committed to support the project for a further one and half years of funding until October 2022.
- ***Future Parks Accelerator (FPA):*** TPF have continued to deliver the FPA project, funded by the National Lottery Heritage Fund, National Trust and Ministry of Housing, Communities and Local Government (MHCLG), alongside the project partners BCP Council. The FPA project aims to deliver a strategic change in park management, inspiring people to spend longer in parks which are more financially secure and with an increasing abundance of wildlife within them. The project has six workstreams:
  - Creating a Green Infrastructure Strategy for Bournemouth, Christchurch & Poole
  - Testing a landscape-scale approach to managing accessible green spaces along the Stour Valley corridor
  - Expanding the fundraising and trading activities of our charity across Bournemouth, Christchurch and Poole
  - Developing sustainable models for generating income via trading activity and reinvesting it in parks
  - Progressing a strategy to maximise the benefits of volunteering
  - Trialling new ways of improving urban community parks (our Pilot Parks).

The project runs until March 2022. In April 2021 The Foundation will attend a mid-point review meeting with the opportunity to secure an additional £200,000 of funding for the project. Although Covid-19 has delayed the delivery of the Pilot Park workstream the project has



adapted all other work streams (for example doing online rather than face-to-face consultation) to ensure we meet its aims.

- **Pilot Parks:** As part of the FPA project the Foundation recruited two Parks Activators in January 2021 who will deliver our Pilot Parks project in Alexandra Park, Waterman's Park and Winton Recreation Ground. Masterplans were developed in summer 2020 through consultation with residents to plan improvements which enhance the facilities, wildlife and biodiversity, as well as planning an events programme to engage, educate and inspire local communities. This workstream is testing a potential new operating model between TPF and BCP Council.
- **Wildlife cameras:** In April 2020 we were fortunate to witness the hatching of a young heron which was live streamed via our website. We received over 20,000 views on the website, with people watching the heron mature and fledge the nest; alongside this we raised £2,267 to invest in new wildlife cameras, with an ambition of engaging more of our community with nature.
- **Contactless Donation trial:** The Foundation has continued to develop outdoor contactless donation units as part of a NESTA funded project. In July 2020 the Foundation installed a contactless unit in Bournemouth's Lower Gardens, raising funds to plant more wildflower meadows and contributing to our Climate Change restricted fund. A license agreement is being finalised with Goodbox, a leading tech-for-good organisation, to start retailing these units.
- **Park Yoga:** Due to Covid-19, all Park Yoga activities were cancelled in 2020 to ensure the safety of participants. An online provision was provided by the Park Yoga charity which The Foundation shared to our attendees. We are hoping to run these sessions in 2021.

## Fundraising

Our first Fundraising Manager was recruited in April 2020 on a part-time basis. Due to the Covid-19 pandemic, immediate priorities focussed on applying for Covid-19 relief grants, especially for our Parks in Mind project. We were successful with grants from Talbot Village Trust, BH Coastal Lottery and Awards for All (National Lottery Community Fund), to whom we'd like to express our gratitude.

In September 2020 a Fundraising Strategy was approved by the Board with three key areas of focus:

1. Increase awareness of TPF and engagement with (potential) supporters
2. Focus on delivering the most cost-effective return on investment fundraising activities
3. Capture, measure and be led by data and evidence.

These focus areas will be embedded through the delivery of our fundraising activities.

- **Aviary:** Thanks to local press coverage (including Meridian News), grants from Canford Environmental and BCP Council, and the introduction of virtual gifts as an additional fundraising method, donors raised £128,540 towards rebuilding Bournemouth's aviary during 2020/21. TPF will grant these funds to BCP Council to deliver the rebuild which they aim to commence in autumn 2021. This build has been delayed due to Covid-19 and procurement processes.
- **Drinking fountains:** A new drinking fountain was installed in Fisherman's Walk, Southbourne to reduce plastic use and provide a water source for people and dogs in this well-used green space. Many thanks to the Boscombe East & Pokesdown Ward Councillors for supporting this installation, in addition to an in-memory donation funding the fountain.
- **Wildflower meadows:** In August 2020 TPF delivered a fundraising campaign raising £712 to plant more wildflower meadows across the conurbation. These funds will be spent planting meadows in our Pilot Parks.
- **Play parks:** The Foundation worked with local Councillors to access £94,597 of Community Infrastructure Levy funds to improve 15 play parks across Bournemouth. These play park



improvements were delivered by BCP Council. In addition to this TPF were awarded £30,000 from Canford Environmental towards a new play park in Poole Park.

### **Trading**

During a challenging year for all heritage and hospitality venues due to Covid-19, our trading sites were closed for periods throughout the year with staff members furloughed. We adapted our hospitality offerings to a take-away service when it was safe to do so. TPF received a small amount of funding from the Government's Additional Restriction Grant programme.

- **Kingfisher Barn Visitor Centre:** The Barn was closed for approximately five months of the year. Revenue for the year was £51,528 (including grants) with an operating surplus of £11,430.
- **Winton Park Café:** The community café supports individuals with learning difficulties, providing volunteer opportunities to increase the beneficiary's work experience and build confidence. Revenue for the year was £49,616 (including grants) with an operating deficit of £733.

### **Outstanding volunteers**

The Board of Trustees would like to express their gratitude to all our volunteers who have supported our projects, including Winton Park Café, Kingfisher Barn Visitor Centre, Parks in Mind as well as our office operations. During such an unprecedented year the offer of time to support our charity's operations shows the value of charitable operations and the public benefit that is being delivered.

### **Going concern**

The Board of Trustees are satisfied with the performance of the charity during the accounting period and the position as of 31<sup>st</sup> March 2021. The Board consider that TPF is in a reasonable position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

### **Financial Review**

The Statement of Financial Activities shows net assets for the financial period ending 31<sup>st</sup> March 2021 of £790,170. The total funds at the period stand at £790,170, including the restricted funds of £669,309 and the designated reserve fund of £120,861.

### **Policy on reserves**

The Foundation separates its financial reserves into:

- Restricted Funds – specific to a particular project or purpose as stipulated by the donor or achieved through a project specific fundraising campaign;
- Unrestricted Funds – to underpin the general operations of the Foundation (administration) and to be available to cover unforeseen events.

TPF aim to keep Unrestricted Funds at a level equivalent to between three and six months of the Foundation's operating costs including staff and core costs. Although the Accounts for 2020/21 show these at the lower end of this range (approx. three months), the Board of Trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations in respect of each project for the next period. This is due to several staff posts being grant funded for the 2021/22 financial year.

### **Principal funding sources**

The Foundation has continued to diversify its income streams recognising the importance of a blended finance model to ensure its financial sustainability. During 2020/21 income was primarily generated



through grants from trusts and foundations. The Foundation saw a reduction in the percentage of its income from trading activities, 8% compared to 18% in the previous year. This was due to increased grant funding that TPF were awarded, as well as the closure/alterations of TPF's catering outlets due to Covid-19. Other funding sources included donations from individuals (made online, by contactless methods, SMS and regular giving) and investments.

### **Investment**

TPF's savings account is with Teachers Building Society (Charity & Community Saver 90) with an interest rate of 0.3%. £181,446 is held in this account. £685 of interest was received in 2020/21.

During 2020/21 investment options were explored by the Treasurer and Foundation Manager; an Investment policy was drafted by the Treasurer and will be presented to the Board in May 2021.

### **Benefactors**

The Foundation is very grateful to all its supporters and donors. A number of organisations have made generous donations to specific projects they wish to support, notably:

- Rethinking Parks: National Lottery Heritage Fund, National Lottery Community Fund and NESTA
- Future Parks: National Lottery Heritage Fund, National Trust and Ministry of Housing, Community and Local Government
- Canford Environmental
- Talbot Village Trust
- The Valentine Trust
- National Lottery Community Fund (Awards for All)
- BCP Council (including BH Coastal Lottery).
- People's Postcode Lottery.

### **Principle risks and uncertainties**

Being awarded the Future Parks Accelerator grant has ensured the Foundation's financial sustainability until March 2022. This should provide sufficient funding and time for the Foundation Manager to establish a robust charity. Securing the Foundation's longer-term ability to fundraise within Bournemouth, Christchurch and Poole's parks is crucial to its future sustainability.

## **Structure, Governance and Management**

### **Nature of Governing Document**

The organisation is governed by the company's Articles and Memorandum. The company, limited by guarantee, was registered in England and Wales on 20<sup>th</sup> October 2014, and on 6<sup>th</sup> November the submission to the Charities Commission was made. The organisation was approved as a charity on 14<sup>th</sup> January 2015.

### **Organisational Structure**

At the 31<sup>st</sup> March 2021, The Parks Foundation had seven trustees. The trustees meet a minimum of quarterly to provide strategic direction for the Foundation. Trustees are recruited and trained following the Charity Commission's guidance (CC30). All trustees are aware of the six main Essential Trustee duties (CC3). During 2021/22 the Foundation will undertake a skills audit of the Board and will look to increase the number of Board members.



Day to day operations of the Foundation is administered by the Foundation Manager, with responsibilities defined in a Scheme of Delegation of Authority. During 2020/21 the Foundation's staff grew from seven to ten members of staff, this includes two zero-hour contract staff members supporting trading operations.

### **Major risks and their management**

#### *Resources*

The Foundation's core operational activities (governance, finance, fundraising, marketing, project management, volunteer management) are delivered by the Foundation Manager (1 FTE), Fundraising Manager (0.6FTE) and a freelance Bookkeeper. Project delivery roles (Parks in Mind and Pilot Parks) are funded through grant funding. Trading roles (Kingfisher Barn and Winton Park Café) are funded through catering revenue from each site. Some administrative support is delivered by volunteers. Any future expansion of the charity is constrained by the Foundation's core staff's capacity to deliver more outputs as well as financial resources.

Nearly all public space assets which are key to the Foundation's charitable objects, i.e. the parks, gardens and green spaces of Bournemouth, Christchurch and Poole, are owned or managed by BCP Council. A Memorandum of Understanding (MoU) is in place between the local authority and the Foundation, this will be reviewed during 2021/22.

The Foundation does not own any IT equipment but pays for IT services through BCP Council. A lease for accommodation at Winton Recreation Ground is in the process of being agreed with BCP Council, which will be on a peppercorn rent. The Foundation cover all utility bills.

#### *Funding*

2020/21 was the sixth year of operation for the Foundation. Revenue increased by 118% from £408,337 to £889,914. These funds have primarily been generated through grants from the Future Parks award as well as other trusts and foundations.

The Foundation is committed to ensuring that a high proportion of donated funds go directly to the cause, with minimum administrative overheads. In terms of covering administrative and fundraising functions, the Foundation is working to develop unrestricted income streams to cover costs, primarily through trading. We will continue to diversify these income streams to ensure we become a financially secure charity with the ability to employ a small number of paid staff.

#### *Operational*

Operational risks such as security and health and safety are reviewed and assessed on a regular basis by the Foundation Manager and are mitigated as far as possible. Any significant risks identified in our risk register are escalated to the Board of Trustees.

### **Plans for future periods**

#### *Aims and key objectives for future periods*

- To continue to grow the reputation and supporter base of the Foundation through increased marketing and project delivery.
- To accelerate the growth of the Foundation through the Future Parks project, utilising National Trust support to guide our fundraising journey and activities. This includes exploring a new operating model involving the Foundation taking on additional management responsibilities within urban community parks, ensuring that they have the best opportunity to improve and thrive.



- To increase unrestricted income to ensure that the Foundation becomes financially stable, this will be through fundraising and our trading operations.
- To further expand our Parks in Mind project in Christchurch and Poole, demonstrating the impact an ecotherapy project can have on people's mental and physical health and wellbeing.
- To seek national support and funding for the work of the Foundation and to advocate charitable assistance for the good that public parks provide.

## **Approval**

The annual report was approved by the trustees of the Charity on 11 August 2021 and signed on its behalf by:

.....

Mark Cribb  
Chairman  
Trustee

## **The Parks Foundation**

### **Reference and Administrative Details**

<b>Trustees</b>	Mark Cribb Jacqueline Thorne Michael Rowland Roger Brown Mark Holloway Mark Kiteley John Taylor
<b>Principal Office</b>	The Cricket Pavilion Winton Recreation Ground Fitzharris Avenue Bournemouth Dorset BH9 1BX
<b>Registered Office</b>	The Cricket Pavilion Winton Recreation Ground Fitzharris Avenue Bournemouth Dorset BH9 1BX
<b>Company Registration Number</b>	09272223
<b>Charity Registration Number</b>	1159939
<b>Independent Examiner</b>	Oak Accounting Ltd Independent examiners 27 Bascott Road Wallisdown Bournemouth Dorset BH11 8RJ

## **The Parks Foundation**

### **Statement of Trustees' Responsibilities**


The trustees (who are also the directors of The Parks Foundation for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19 July 2021 and signed on its behalf by:

  
.....  
Mark Cribb  
Trustee

## **The Parks Foundation**

### **Independent Examiner's Report to the trustees of The Parks Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 4 to 14.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of The Parks Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Parks Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

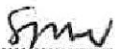
#### **Independent examiner's statement**

Since The Parks Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Parks Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Sue Wintle  
Independent examiners  
Association of Accounting Technicians

27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

19 July 2021

## The Parks Foundation

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	58,789	755,564	814,353	327,983
Charitable activities		2,554	-	2,554	7,477
Other trading activities	4	71,997	325	72,322	72,104
Investment income	5	685	-	685	761
Other income		-	-	-	12
<b>Total Income</b>		<u>134,025</u>	<u>755,889</u>	<u>889,914</u>	<u>408,337</u>
<b>Expenditure on:</b>					
Raising funds		(50)	-	(50)	-
Charitable activities	6	<u>(97,136)</u>	<u>(398,976)</u>	<u>(496,112)</u>	<u>(231,400)</u>
<b>Total Expenditure</b>		<u>(97,186)</u>	<u>(398,976)</u>	<u>(496,162)</u>	<u>(231,400)</u>
Net income		36,839	356,913	393,752	176,937
Transfers between funds		<u>3,390</u>	<u>(3,390)</u>	<u>-</u>	<u>-</u>
Net movement in funds		40,229	353,523	393,752	176,937
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>80,632</u>	<u>315,786</u>	<u>396,418</u>	<u>219,481</u>
Total funds carried forward	16	<u>120,861</u>	<u>669,309</u>	<u>790,170</u>	<u>396,418</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

## The Parks Foundation

(Registration number: 09272223)  
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	7,620	11,928
<b>Current assets</b>			
Stocks	11	3,225	4,392
Debtors	12	2,299	1,549
Cash at bank and in hand	13	<u>785,031</u>	<u>384,811</u>
		790,555	390,752
<b>Creditors: Amounts falling due within one year</b>	14	<u>(8,005)</u>	<u>(6,262)</u>
<b>Net current assets</b>		<u>782,550</u>	<u>384,490</u>
<b>Net assets</b>		<u>790,170</u>	<u>396,418</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	16	669,309	315,786
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>120,861</u>	<u>80,632</u>
<b>Total funds</b>	16	<u>790,170</u>	<u>396,418</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 14 were approved by the trustees, and authorised for issue on 19 July 2021 and signed on their behalf by:

  
.....  
Mark Cribb  
Trustee

# **The Parks Foundation**

## **Notes to the Financial Statements for the Year Ended 31 March 2021**

### **1 Charity status**

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Cricket Pavilion  
Winton Recreation Ground  
Fitzharris Avenue  
Bournemouth  
Dorset  
BH9 1BX

These financial statements were authorised for issue by the trustees on 19 July 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

The Parks Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations represent donated funds from individuals

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### **Grants receivable**

Grants are accounted for when received

#### **Other trading activities**

Trading income is from the sale of goods, including owls

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	25% straight line

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

## **The Parks Foundation**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	2,738	22,738	25,476
Legacies	-	5,000	5,000
Gift aid reclaimed	2,000	125	2,125
Grants, including capital grants;			
Government grants	23,741	174,041	197,782
Grants from other charities	30,310	553,660	583,970
<b>Total for 2021</b>	<u>58,789</u>	<u>755,564</u>	<u>814,353</u>
<b>Total for 2020</b>	<u>8,305</u>	<u>319,678</u>	<u>327,983</u>

#### 4 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Trading income;			
Sales of goods and services	71,997	325	72,322
<b>Total for 2021</b>	<u>71,997</u>	<u>325</u>	<u>72,322</u>
<b>Total for 2020</b>	<u>27,557</u>	<u>44,547</u>	<u>72,104</u>

#### 5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	685	685
<b>Total for 2021</b>	<u>685</u>	<u>685</u>
<b>Total for 2020</b>	<u>761</u>	<u>761</u>

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Enhance Bournemouth Parks & Green Spaces		67,622	268,954	336,576
Depreciation, amortisation and other similar costs		558	3,750	4,308
Staff costs		<u>28,956</u>	<u>126,272</u>	<u>155,228</u>
<b>Total for 2021</b>		<u><u>97,136</u></u>	<u><u>398,976</u></u>	<u><u>496,112</u></u>
<b>Total for 2020</b>		<u><u>27,370</u></u>	<u><u>204,030</u></u>	<u><u>231,400</u></u>

#### 7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### **Michael Rowland**

£Nil (2020: £122) of expenses were reimbursed to Michael Rowland during the year.

##### **Mark Holloway**

£19 (2020: £Nil) of expenses were reimbursed to Mark Holloway during the year.

Reimbursed expenses were for postage costs and Aviary equipment

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	140,823	92,008
Social security costs	7,456	-
Pension costs	<u>6,949</u>	<u>4,535</u>
	<u><u>155,228</u></u>	<u><u>96,543</u></u>

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2021

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Average number of employees	<u>8</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year.

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2020	<u>18,336</u>	<u>18,336</u>
At 31 March 2021	<u>18,336</u>	<u>18,336</u>
<b>Depreciation</b>		
At 1 April 2020	6,408	6,408
Charge for the year	<u>4,308</u>	<u>4,308</u>
At 31 March 2021	<u>10,716</u>	<u>10,716</u>
<b>Net book value</b>		
At 31 March 2021	<u>7,620</u>	<u>7,620</u>
At 31 March 2020	<u>11,928</u>	<u>11,928</u>

#### 11 Stock

	2021 £	2020 £
Stocks	<u>3,225</u>	<u>4,392</u>

#### 12 Debtors

	2021 £	2020 £
Trade debtors	1,706	821
Prepayments	593	-
Accrued income	<u>-</u>	<u>602</u>
	<u>2,299</u>	<u>1,423</u>

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 13 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	785,031	384,158
Other cash and cash equivalents	-	653
	<u>785,031</u>	<u>384,811</u>

#### 14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,686	719
Other taxation and social security	3,593	2,639
Other creditors	2,726	2,904
	<u>8,005</u>	<u>6,262</u>

#### 15 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,949 (2020 - £4,535).

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 16 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<b>General</b>					
General	80,632	134,025	(97,186)	3,390	120,861
<b>Restricted funds</b>					
Aviary	165,613	128,540	(24,733)	(103)	269,317
Hengistbury Head	822	2,267	-	(3)	3,086
Dogdrink	4,491	1,653	(5,811)	-	333
Parks in Mind	5,240	38,486	(26,168)	-	17,558
Kingfisher Barn Visitor Centre	14,190	-	(14,190)	-	-
Salaries	29,370	-	(24,047)	12,477	17,800
Future Parks Accelerator	38,186	451,199	(208,621)	(10,540)	270,224
Contactless Donations Trial	42,060	21,336	(24,777)	(12,500)	26,119
Climate Change Project	1,630	2,085	-	(117)	3,598
Winton Cafe Equipment	7,584	-	(1,213)	-	6,371
Winton Park	6,600	-	-	(6,600)	-
Play Parks	-	100,297	(61,258)	-	39,039
Pilot Parks	-	10,025	(8,157)	13,996	15,864
<b>Total restricted funds</b>	<u>315,786</u>	<u>755,888</u>	<u>(398,975)</u>	<u>(3,390)</u>	<u>669,309</u>
<b>Total funds</b>	<u>396,418</u>	<u>889,913</u>	<u>(496,161)</u>	<u>-</u>	<u>790,170</u>

The specific purposes for which the funds are to be applied are as follows:

Each restricted fund is income specifically for the projects named in the funds.

## The Parks Foundation

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 17 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2021 £</b>
Tangible fixed assets	2,983	4,637	7,620
Current assets	125,883	664,672	790,555
Current liabilities	<u>(8,005)</u>	<u>-</u>	<u>(8,005)</u>
Total net assets	<u>120,861</u>	<u>669,309</u>	<u>790,170</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2020 £</b>
Tangible fixed assets	800	11,128	11,928
Current assets	74,165	316,587	390,752
Current liabilities	<u>(6,262)</u>	<u>-</u>	<u>(6,262)</u>
Total net assets	<u>68,703</u>	<u>327,715</u>	<u>396,418</u>

## The Parks Foundation

### Statement of Financial Activities by fund for the Year Ended 31 March 2021

#### Unrestricted Funds

	<b>Total Unrestricted Funds 2021 £</b>	<b>Total Unrestricted Funds 2020 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	58,789	8,305
Charitable activities	2,554	-
Other trading activities	71,997	27,557
Investment income	685	761
Other income	-	12
Total income	<u>134,025</u>	<u>36,635</u>
<b>Expenditure on:</b>		
Raising funds	(50)	-
Charitable activities	<u>(97,136)</u>	<u>(27,370)</u>
Total expenditure	<u>(97,186)</u>	<u>(27,370)</u>
Net income	36,839	9,265
Transfers between funds	<u>3,390</u>	<u>(38,221)</u>
Net movement in funds	40,229	(28,956)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>80,632</u>	<u>109,588</u>
Total funds carried forward	<u>120,861</u>	<u>80,632</u>

## The Parks Foundation

### Statement of Financial Activities by fund for the Year Ended 31 March 2021

#### Restricted Funds

	<b>Total Restricted Funds 2021 £</b>	<b>Total Restricted Funds 2020 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	755,564	319,678
Charitable activities	-	7,477
Other trading activities	325	44,547
Total income	<u>755,889</u>	<u>371,702</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(398,976)</u>	<u>(204,030)</u>
Total expenditure	<u>(398,976)</u>	<u>(204,030)</u>
Net income	356,913	167,672
Transfers between funds	<u>(3,390)</u>	<u>38,221</u>
Net movement in funds	353,523	205,893
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>315,786</u>	<u>109,893</u>
Total funds carried forward	<u>669,309</u>	<u>315,786</u>