

CYMDEITHAS GWARTHEG DUON CYMREIG  
**WELSH BLACK CATTLE SOCIETY**

---



Notice of the 2025  
**ANNUAL GENERAL MEETING**  
and  
**STATEMENTS OF ACCOUNTS**  
2024

Registered Charity Incorporated Organisation Number 1159937

---

**NOTICE OF THE 2025 ANNUAL GENERAL MEETING  
AND ANNUAL FINANCE REPORT FOR 2024**

Notice is hereby given that the Annual General Meeting of Members of the Welsh Black Cattle Society will commence at **4.00pm** on Saturday, 27th of September 2025 at Bala Golf Club, Penlan, Bala, Gwynedd, LL23 7YD

**Please RSVP to the Office by no later than  
Friday, September 19th 2025**

CYMDEITHAS GWARTHEG DUON CYMREIG  
**WELSH BLACK CATTLE SOCIETY**



**Mr. Alwyn Jones**

**President | Llywydd**  
2024 – 2025

CYMDEITHAS GWARTHEG DUON CYMREIG  
**WELSH BLACK CATTLE SOCIETY**

**Patron:**

H.R.H. King Charles III

**Llywydd | President:**

Mr. Alwyn Jones

Tyn y Caeau Uchaf, Betws Road, Abergele, Denbigh

**Llywydd-Etholedig | President-Elect:**

Mr. William J Davies

Brynglas, Ponterwyd, Aberystwyth, Ceredigion

**Honorary Life Presidents:**

Mr. GORONWY JONES, Ty Newydd, Nebo, Llanrwst, Gwynedd

Mrs GWENFAIR JONES, Hafod-yr-Esgob Isaf, Bala, Gwynedd

Mr TREFOR JONES, Cwmcae, Bow Street, Ceredigion

Mr. R.E. WILLIAMS, Penywern, Talybont, Ceredigion

Mr. J.B. LAWSON, BVSc, MRCVS, FRAGS, Tyn y Celyn, Llanelltyd, Dolgellau

Miss LORRAINE HOWELLS BSc (Hons), Cwmcarno Farm, Rhymney, Gwent
---

Mr RICHARD HUGHES, Glanrafon, Bodorgan, Anglesey

**Honorary Life Members:**

Hon. JULIAN GIBSON-WATT B.A., Doldowlod, Llandrindod Wells, Powys.

Mr. L.A. PRESTON, Coombe Farm, Green Hitchings, Great Milton, Oxford.

Mrs. S. EVELYN JONES M.A. Erwlas, Llanarthney, Carmarthen

Mr. R.E. WILLIAMS, Penywern, Talybont, Ceredigion

Mr. W.G. ROBERTS, Groesffordd Farm, Glan Conwy, Colwyn Bay, Clwyd

Mr. J.B. LAWSON, BVSc, MRCVS, FRAGS, Tyn y Celyn, Llanelltyd, Gwynedd

Mr. ARVID PARRY-JONES, Is-allt, Talybont, Ceredigion, SY24 5HB

Mr. DEI TOMOS, Ty'n Twll, Nantperis, Gwynedd

Miss. PAT THOMPSON, 7 Ffridd Terrace, Caernarfon, Gwynedd

# **REPORT AND FINANCIAL STATEMENTS**

## **FOR THE YEAR ENDING 31 DECEMBER 2024**

<b>Contents</b>	<b>Page</b>
Legal and Administrative information	6
Agenda	7-9
Report of the Trustees	10-12
Report of the Independent Examiner	13
Statement of Financial Activities	14
Balance Sheet	15
Notes Forming Part of the Financial Statements	16-24
Minutes of 2024 Welsh Black Cattle Society AGM	25-28

### **PLEASE NOTE:**

**“Associate Members”** will **not** be allowed to vote by virtue of Clause 9(6)(b) of the Constitution. If you are unsure of your current status, or wish to enrol as a “Full Member”, please contact the Builth Wells Office on 01982 551 111

## **LEGAL AND ADMINISTRATIVE INFORMATION**

### **Trustees**

Mrs Marian Phillips, (Chair)  
Mr Rowland Rees,  
Mr Edward Ll. Williams BVSc, MRCVS  
Mr Dilwyn B. Jenkins  
Mr Chris Thorpe  
Mr Michael Wyn Jones

### **Llywydd | President:**

Mr. Alwyn Jones, Tyn y Caeau Uchaf, Betws Road, Abergele, Denbigh

### **Llywydd-Etholedig | President-Elect:**

Mr. William J Davies, Brynglas, Ponterwyd, Aberystwyth, Ceredigion

**Chairman of Council:** Mrs Marian Phillips

**Vice Chair of Council:** Mr Rowland Rees

### **Chairman of Finance & General Purposes Committee:**

Mr Edward Ll. Williams BVSc MRCVS

### **Vice Chairman of Finance & General Purposes Committee:**

Mr Ioan Roberts BA

**Elected Council Members:** 24 in total

### **Breed Secretary:**

Miss. Lynfa Jones, BSc (Hons)

### **Office**

Royal Welsh Agricultural Showground, Llanelwedd, Builth Wells, Powys LD2 3NJ

### **Bankers**

H.S.B.C. Caernarfon, Barclays Bank, Builth Wells

### **Accountants**

W J Matthews & Son, 11-15 Bridge Street, Caernarfon, Gwynedd LL55 1AB

### **Legal Advisers**

Harrisons Solicitors LLP, 30 Broad St, Welshpool, SY21 7RR

### **Official Insurers**

NFU Mutual Insurance Services, Dolgellau, Gwynedd

# CYFARFOD CYFFREDINOL BLYNYDDOL 2025

## ANNUAL GENERAL MEETING

### AGENDA

To be held at Bala Golf Club, Penlan, Bala, Gwynedd, LL23 7YD  
On Saturday, 27th of September 2025 at 4.00pm

1. **Chairman's welcome**
2. **To receive apologies.**
3. **To confirm the Minutes** (Printed with the Notice) **of the Annual General Meeting held on Saturday 21st September 2024 Bala Golf Club, Penlan, Bala Gwynedd, LL23 7YD.**
4. **To consider matters arising from the minutes.**
5. **To receive a report from the Chair of Trustees** – Mrs Marian Phillips
6. **To receive the Accounts and Balance Sheets and Accounts for the year ending 31<sup>st</sup> December 2024.** (Printed with the notice).
7. **To appoint W. J. Matthews & Son, Bridge St. Caernarfon as the Society's Accountants.**
8. **To appoint Harrison's Solicitors, Welshpool as the Society's Legal Advisers.**
9. **Presidential Address** – Mr Alwyn Jones
10. **Presentation of 2024 Awards:**
  - (a) **The Herd of the Year Trophy** to **D G & B Thomas, Aberdyfnant, Llanddeusant, Llangadod** on the performance of the DYFNANT Herd
  - (b) **Herd of the Year Trophy (Small Herds)** to **T & C Dyke, Bailey Brith, Howey, Llandrindod Wells, Powys** on the performance of the BAILEY Herd
  - (c) **The Ty'n-y-Bryn Challenge Cup** is awarded to the vendor of the highest priced bull at one of the Society's Sales, this trophy is awarded to **D G & B Thomas, Aberdyfnant, Llanddeusant, Llangadod** for the performance of DYFNANT ADDA 18TH Vol. 112 born 15/06/2022 that sold for 14,000gns at Dolgellau January 2024 Show & Sale to Mr. William Gwynfor Evans, Llys Enlli, Talybont, Bermo.

(d) **The Caerberllan Perpetual Trophy** is presented annually to the vendor of the highest priced female at one of the Society's Sales and on this occasion the Caerberllan Perpetual Trophy is awarded to **Mr. I G Roberts, Tryfil Isaf, Llanerchymedd, Ynys Môn** on the performance of TRYFIL BRIALLEN 21ST Vol 111, born on 17/07/2022 sold for 3,400gns at Dolgellau's 2024 November Show & Sale to Miss. Elin Fflur Williams, Adwy'r Nant, Pantglas, Garndolbenmaen.

(e) **The J O Pritchard Memorial Challenge Cup** is presented to the vendor of the highest priced heifer under two years of age, sold at one of the Society sales. The successful vendor was **A & R C Williams, Pentre, Cwmtirmynach** on the performance of MYNACH GWYNETH 80TH Vol 112, born 09/07/2022 sold for 2,900gns at Dolgellau's 2024 November Show & Sale to Ms S J Layton, Knoakes Court Livestock, Leominster.

#### **ROYAL WELSH WINTER FAIR 2024:**

(f) **The Castell Challenge Cup** is presented to the Breed Champion at the Royal Welsh Winter Fair 2024 and will be awarded to **Owen Bros, Bronferiaeth, Glan Conwy** on the performance of COEDENA LLEWELYN

(g) **The Dolwen Challenge Cup** is presented to the Best Pedigree Welsh Black Steer at the Royal Welsh Winter Fair 2024, and will be awarded to **Owen Bros, Bronferiaeth, Glan Conwy** on the performance of COEDENA LLEWELYN

(h) **Farmers Marts Award:** £300 awarded to the Champion and Reserve Welsh Black Champion at the Royal Welsh Winter Fair 2024:

1. Owen Bros, Bronferiaeth, Glan Conwy - £200 Champion (COEDENA LLEWELYN)
2. E & S Evans Tynant, Talybont, Ceredigion - £100 Reserve Champion (DDOLFACH ROB)

#### **2025 SHOW SEASON**

(i) **Bull of the Year Trophy** will be awarded to the Bull gaining the highest number of points in the 2025 showing season, along with £250 awarded sponsored by Pennant Finance.

(j) **Female of the Year Trophy:** will be awarded to the female gaining the highest number of points in the 2025 showing season, along with £250 awarded sponsored by Tithebarn Ltd.

*Please Note: It would be much appreciated if the all-prize winners would make every effort to attend.*

11. **a. To receive a brief address from the retiring Young Member Ambassador -**  
Mr Ben Williams, Garth Uchaf Farm, Pentych, Nr. Cardiff

**b. To present the Young Member Ambassador's Perpetual Trophy for 2025-2026 -** Mr Deio Clwyd Williams, Pentre, Cwmtirmynach, Bala

12. **Election of Officers:**

- a. President
- b. President Elect



- 13. To receive results of the Election of Members to serve on the Council for the period of 2025 -2028**
- 14. To present the President's Chain of office for 2025 – 2026**
- 15. To move a vote of thanks to the retiring President, the officials and staff of the Society**
- 16. Any other business.**

By order,  
Miss Lynfa Jones  
Welsh Black Cattle Society  
Royal Welsh Showground  
Builth Wells  
Tel: 01982 551 111  
Mob: 07943 138 480

E-mail: [secretary@welshblackcattlesociety.com](mailto:secretary@welshblackcattlesociety.com)  
Website: [www.welshblackcattlesociety.com](http://www.welshblackcattlesociety.com)  
Registered – Charity Incorporated Organisation Number: 1159937

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees have pleasure in presenting their report together with the financial statements for the Welsh Black Cattle Society for the year ended 31 December 2024.

The legal and administrative information set out on page 5 forms part of this report. This report and the financial statements comply with the Charities Act 2011, the constitution of the Charitable Incorporated Organisation and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2015).

### **Purposes and Aims**

The Society was established to promote and maintain the purity of the Welsh Black Cattle breed. The Society benefits the public by promoting Wales's only native breed of cattle and produces a Herd Book annually confirming the full traceability of cattle registered during the year.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### **Organisation**

The Charity was registered with the Charity Commission on 14<sup>th</sup> January 2015, as a Charitable Incorporated Organisation (CIO) with Charity number 1159937. The Society Patron is Former HRH The Prince of Wales KG, KT, GCB, OM, AK, QSO, PC, ADC. The Charity previously operated as an unincorporated charity, Welsh Black Cattle Society, formed in 1904.

### **Membership Contribution to Society Activities**

The Council Chairman and all members of Council continue to address the day-to-day running of the Society and all volunteers are appreciated. The full-time breed secretary is employed to support Council, Trustees and members in order to meet the Society's aims. Council is further supported by the President and the Young Member Ambassador.

The two regional clubs, the North and South Wales Clubs are important direct local points of contact for new members and have been proven to be of great benefit to all Society members in their respective areas.

### **How our activities deliver public benefit**

Office Staff and the Secretary are providing a service to members and the general public, both on the phone and e-mail as well as attending organised events held to promote the breed each year.

The Society produces a Newsletters and a Journal which includes annual news, results and information regarding the breed progress and Society activities. The Journal also provides a useful item of promotion. The Society 'Herd Book' is published to give details of all cattle registrations and these can also be found on the Society website on [www.welshblackcattlesociety.com](http://www.welshblackcattlesociety.com).

The Welsh Black animal is a hardy breed, able to withstand the conditions of our climate and compliment sheep to graze areas of wet and high altitude which, in turn, benefits wildlife habitats, producing the environmental benefits that the public desire.

The Society also promotes the marketing of Welsh Black beef benefitting farmers and consumers, who deserve to know the traceability of food production.

The Society also organises several pedigree sales each year. The purpose of the sales is to gather together in one sale sufficient numbers of pedigree cattle to enable farmers thinking of starting a new pedigree herd to access the cattle they require. It also allows established breeders the opportunity to choose and purchase the cattle they require to improve their herd, and the breed. The Society polices these sales, ensuring pedigrees are correct, that all bulls have been DNA tested and that the Johnes's disease status is declared for all cattle on sale. This promotes and maintains the purity and health of the breed. The sales and qualities of the breed are promoted at agricultural shows, farm visits and competitions, and advertising in the national press and TV and radio coverage.

## **2024 Overview**

In 2024, the Welsh Black Cattle Society celebrated a busy and successful year, marked by events promoting the breed both within and outside Wales. Highlights included the President's Open Day at the renowned Rhiwaedog herd, the Annual General Meeting with a change of presidency, and promotional visits to Okehampton Show and Agri Expo in Carlisle. The Society also engaged with politicians at the Senedd to showcase the breed's importance in today's economic and environmental climate. Throughout the year, members, officials, and supporters contributed significantly to raising the breed's profile and fostering its growth.

## **Financial information and Future Development**

The statement of financial activity shown on page 14 shows total incoming resources in the general fund £88,396 compared with £85,695 recorded in 2023.

The expenditure has increased from £79,418 to £85,694.

There is a profit for the year of £2,702.

## **Pay policy for staff**

The Trustees consider that the Council members comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the charity. All Trustees give of their time freely and no trustee receives remuneration in the year. Details of Trustee expenses and related party transactions are disclosed in note 8 to the accounts. Employed staff are subject to an annual performance review.

## **Reserves policy and risk management**

The unrestricted reserves of the society are shown at £390,100. Included in these reserves are fixed assets of £110,554 and investments of £30,047. The current net assets of the unrestricted fund amount to £249,499. This should be sufficient to provide short term day to day operating capital and cover six months expenditure if no other income was received.

## **Trustees' responsibilities in relation to the financial statements**

The Charities Act 2011 requires the Trustees of the charity to prepare financial statements for each financial year that gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements the Trustees should follow best practice and

- Select suitable accounting policies and apply them constantly
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and the Charity's SORP, disclosing and explaining any departures in the financial statements; and

The Trustees are responsible for keeping accounting records that are such as to disclose, with reasonable accuracy, the financial position of the charity at any time, and to enable them as Trustees to ensure that the financial statements comply with charity law. The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Welsh Black Cattle Society on 29<sup>th</sup> August 2025 and signed on its behalf by:

*Mrs Marian Phillips*

**Chairman Board of Trustee**

Welsh Black Cattle Society

# **INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE WELSH BLACK CATTLE SOCIETY**

## **Independent Examiners' Report to the Trustees of the Welsh Black Cattle Society**

I report to the trustees on my examination of the accounts of the Welsh Black Cattle Society for the year ending 31st December 2024, which are set out on pages **14** to **24**.

### **Responsibilities and basis of report**

As the charity trustees of the Welsh Black Cattle Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept as required by section 130 of the Act; or

2) the accounts do not accord with those records; or

3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David Chidley**  
**W. J. Matthews & Son**  
**Chartered Accountants**  
**11-15 Bridge Street,**  
**Caernarfon,**  
**Gwynedd.**  
**Dated:**

**Dated: 27th August 2025**

# WELSH BLACK CATTLE SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

		2024	2023
	Notes	£	£
<b>Income</b>			
Subscriptions and donations	3	24,280	21,763
Income from charitable activities	4	41,923	44,727
Income from commercial operations	5	17,314	15,822
Investment income	6	4,879	3,383
<b>Total Income</b>		<u>88,396</u>	<u>85,695</u>
<b>Expenditure</b>			
Expenditure on charitable activities	7	<u>85,694</u>	<u>79,418</u>
Net income and net movement in funds for the year		2,702	6,277
<b>Reconciliation of funds</b>		387,398	381,121
<b>Total funds brought forward</b>		<u>          </u>	<u>          </u>
<b>Total funds carried forward</b>		<u>390,100</u>	<u>387,398</u>

All gains and losses recognised in the year are included in the Statement of Financial Activities.  
All income and expenditure derive from continuing activities.

# WELSH BLACK CATTLE SOCIETY

## BALANCE SHEET AS AT 31 DECEMBER 2024

		2023	2022
	Notes	£	£
<b>Fixed Assets</b>			
Tangible assets	9	110,554	114,020
Investments	10	30,047	29,639
		<hr/> 140,601	<hr/> 143,659
<b>Current Assets</b>			
Stock		1,000	1,000
Debtors	11	30,739	28,170
Cash at bank and in hand	12	229,149	225,071
		<hr/> 260,888	<hr/> 254,241
<b>Current Liabilities:</b> <i>amounts falling due within one year</i>	13	(11,389)	(10,502)
		<hr/>	<hr/>
<b>Net current assets</b>		<hr/> 249,499	<hr/> 243,739
<b>Net assets</b>		<hr/> 390,100	<hr/> 387,398
		<hr/>	<hr/>
<b>Income Funds</b>			
Unrestricted Funds			
General Fund	15	390,100	387,398
		<hr/> 390,100	<hr/> 387,398
		<hr/>	<hr/>

Approved by the Trustees of the Welsh Black Cattle Society on 29th August 2025 and signed on its behalf by:

*Edward Williams*  
Mr. Edward LI Williams

# WELSH BLACK CATTLE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011. The financial statements are prepared in sterling, which is the functional currency of the entity.

The Welsh Black Cattle Society meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### b) Preparation of accounts on a going concern basis

The Trustees are of the opinion that there are no reasons why the charity accounts should not be prepared under the going concern provisions.

#### c) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Subscriptions are accounted for in the period to which they relate.

Income from services are accounted for when the services are provided.

#### d) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include expenditure associated with projects and include the direct costs and support costs relating to those activities.

#### e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when restricted by the donor or when funds are raised for particular restricted purposes.



# **WELSH BLACK CATTLE SOCIETY**

## **NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDING 31 DECEMBER 2024

### **1. Accounting policies**

#### **f) Tangible fixed assets**

Fixed assets are stated at cost. The cost of minor additions or those costing below £100 are not capitalised. Depreciation is provided on all assets in order to write down the cost or valuation of fixed assets to their expected residual value in equal instalments over their expected useful lives as follows:

Building	2%
Office Furniture and Equipment	10%
Computer Equipment	33%

#### **g) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### **h) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short-term deposits.

#### **i) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

#### **j) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **2. Legal Status of the Trust**

The Trust is a Charitable Incorporated Organisation registered with the Charity Commission on 14 January 2015.

# WELSH BLACK CATTLE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2024 (CONTINUED)

	2024	2023
	£	£
<b>3. Subscriptions and donations</b>		
Subscriptions	23,350	20,303
President's donation	-	1,000
Sponsorship and awards	930	460
	<hr/> 24,280	<hr/> 21,763
<b>4. Income from charitable activities</b>		
Registration fees	23,531	25,423
Private Herd Books, Volumes etc.	3,998	4,182
The Journal: Advertising	2,400	1,766
Auction levies	2,873	3,698
Auction commission	2,873	3,698
Transfer fees	2,038	1,410
Steer pedigree certificate	3,960	4,200
Prefix fees	250	350
	<hr/> 41,923	<hr/> 44,727
<b>5. Income from commercial operations</b>		
Rental income	1,940	1,940
Catering income	14,655	13,426
Website advertising	-	50
Sale of Straws	-	41
Other income	719	365
	<hr/> 17,314	<hr/> 15,822
<b>6. Investment income</b>		
Income from National Savings Bank	629	189
Bank interest	4,250	3,194
	<hr/> 4,879	<hr/> 3,383

# WELSH BLACK CATTLE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2024 (CONTINUED)

	2024	2023
<b>7. Total Resources expended</b>	£	£
Wages	18,615	17,632
ABRI Breed Plan	4,680	5,815
Printing Herd Book	-	2,225
Publicity	3,720	3,053
Sundry printing	4,978	5,513
Expenditure at shows, auctions and events	5,866	4,618
Photographs and engraving	287	252
Travel costs	-	535
Semen purchase and collection	370	101
Depreciation	3,268	3,268
Governance costs	6,644	6,181
Support costs	37,266	30,225
	<u>85,694</u>	<u>79,418</u>

### Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. All costs are in respect of the charity's principal objectives.

# WELSH BLACK CATTLE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2024 (CONTINUED)

	General Support	Governance Function	2024	2023
	£	£	£	£
<b>Salaries</b>	7,756	4,654	12,410	11,816
<b>Rent, rates and lighting</b>	8,313	-	8,313	7,399
<b>Insurances</b>	2,855	-	2,855	2,683
<b>Website</b>	3,022	-	3,022	55
<b>Stationery, postage and telephone</b>	5,090	-	5,090	6,202
<b>Software</b>	2,201	-	2,201	1,874
<b>Subscriptions</b>	802	-	802	324
<b>Independent examination</b>	-	1,990	1,990	1,750
<b>Professional fees</b>	-	-	-	-
<b>Repairs and renewals</b>	185	-	185	490
Bank charges	766	-	766	234
Bad debt	4,581	-	4,581	2,655
Depreciation	198	-	198	203
Other	1,497	-	1,497	721
	37,266	6,644	43,910	36,406

# WELSH BLACK CATTLE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2024 (CONTINUED)

### 8. Analysis of staff costs, trustee remuneration and expenses and the costs of key management personnel.

	2024	2023
	£	£
Wages and salaries	30,256	29,168
Pension costs	769	280
	<u>31,025</u>	<u>29,448</u>

The average number of full-time equivalent employees was 2 (2023 – 2). No employees had employee benefits in excess of £60,000. There were no prepaid pension payments or accruals of pension costs at the year-end (2023 – NIL)

The key management personnel of the charity are its trustees. No fees or salaries were paid to any trustees during the year (2023 – NIL). No repayments were made to any trustee for expenses incurred (2023 – NIL). No charity trustee received payment for professional or other services supplied to the charity (2023 – NIL).

### 9. Fixed assets

	Land and Buildings	Furniture and Equipment	Total
	£	£	£
<b>Costs</b>			
At 1 January 2024	163,376	51,066	214,442
Additions	–	–	–
At 31 December 2024	163,376	51,066	214,442
<b>Depreciation</b>			
At 1 January 2024	50,389	50,033	100,422
Charge for the year	3,268	198	3,466
At 31 December 2024	53,657	50,231	103,888
<b>Net Book Value</b>			
At 31 December 2024	109,719	835	110,554
At 31 December 2023	112,987	1,033	114,020

# WELSH BLACK CATTLE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2024 (CONTINUED)

### 10. Investments

	Opening Balance	Transferred	Closing Balance
	£	£	£
National Savings Bank Investment Account	23,639	408	24,047
National Savings Bank Income Account	6,000	-	6,000
	<u>29,639</u>	<u>408</u>	<u>30,047</u>

All the investment assets are in the United Kingdom.

### 11. Debtors

	2024	2023
	£	£
Trade Debtors	14,089	11,609
Other debtors	16,650	16,561
	<u>30,739</u>	<u>28,170</u>

### 12. Cash at Bank and in Hand

	2024	2023
	£	£
General Account	9,393	9,568
Deposit Account	219,577	215,324
Breed Development Account	129	129
Cash in Hand	50	50
	<u>229,149</u>	<u>225,071</u>

### 13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Taxation and social security	1,753	859
Accruals	9,636	9,643
	<u>11,389</u>	<u>10,502</u>

# WELSH BLACK CATTLE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2024 (CONTINUED)

### 14. Corporation Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

### 15. Funds

#### Unrestricted funds

	Balance 31 December 2023	Income	Expenditure	Balance 31 December 2024
	£	£	£	£
General Fund	387,398	88,396	85,694	390,100

#### Unrestricted funds – previous year

	Balance 31 December 2022	Income	Expenditure	Balance 31 December 2023
	£	£	£	£
General Fund	381,121	85,695	79,418	387,398

### 16. Analysis of Fund Balances between Net Assets as at 31 December 2024

	Total 2024 £	Total 2023 £
<b>General Fund</b>		
Fixed assets	140,601	143,659
Cash at banks and in hand	229,149	225,071
Other net current assets	20,350	18,668
Total Net Assets	<b>390,100</b>	<b>387,398</b>

Sufficient resources are held to enable each fund to be applied in accordance with the restrictions imposed.

# WELSH BLACK CATTLE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 DECEMBER 2024 (CONTINUED)

### 17. Prior Year Statement of Financial Activities for the year ending 31 December 2023

	2023	2022
	£	£
<b>Income</b>		
Subscriptions and donations	21,763	25,012
Income from charitable activities	44,727	47,792
Income from commercial operations	15,822	14,049
Investment income	3,383	430
Other income	-	-
<b>Total income</b>	<u>85,695</u>	<u>87,283</u>
<b>Expenditure</b>		
Expenditure on charitable activities	<u>79,418</u>	<u>78,095</u>
Net expenditure and net movement in funds from the year	6,277	9,188
<b>Reconciliation of funds</b>		
<b>Total funds brought forward</b>	<u>381,121</u>	<u>371,993</u>
<b>Total funds carried forward</b>	387,398	381,121

All gains and losses recognised in the year are included in the Statement of Financial Activities.  
All income and expenditure derive from continuing activities.



# CYMDEITHAS GWARTHEG DUON CYMREIG WELSH BLACK CATTLE SOCIETY

Patron: HRH King Charles III

**President 2023-2024**

Mr Emyr Jones

**Minutes of a meeting held at Bala Golf Club, Penlan, Bala, Gwynedd, LL23 7YD  
On Saturday, 21<sup>st</sup> of September 2024 at 5.30pm**

**In the Chair:** Mrs Marian Phillips, Chair of Trustees

**Members present:**

The attendance register was signed by **56** members.

**1. Chairman's welcome**

The Society Chairman, Mrs Marian Phillips, welcomed and thanked all members for attending the Annual General Meeting. Chair thanked Mr Emyr Jones and the family for an exceptional open day this afternoon and for all their hard work preparing everything.

A minute's silence was held for those who have left us since the last AGM:

- Mr Islwyn Williams - Alwyn Jones' Father-in-law
- Mr Robert John Evans, Gwern-Cynyddion
- Mr Elwyn Anwyl Roberts, Llechlwyd, Tywyn.
- Mrs Eiriola Williams formally of Pentre, Cwmtirmynach.
- Mr Gwilym Jenkins, Tynygraig
- Mr Islwyn Owen
- Mrs Williams (gwraig Elfed Williams Padog)
- Mrs O G Thomas

**2. To receive apologies.**

Mr, Richard Bowen	Mr. Douglas Pennant	Mrs. Sue Williams	Mr. Glyn Jarrett
Mr Hugh Williams	Mrs. Jessica Evans-Williams	Ms. Sue Plant	Mr. Huw Williams
Mr & Mrs Les Preston	Chris & Meg Thorpe	Mr Trefor Jones	Arwel & Sioned Jones
Mrs. Gillian Lewis	Mr. Richard Stacey	Mr Iolo Davies	Mrs Beth Rees
Mr. Carwyn Thomas	Mrs. Fiona Thomas	Ms. Lorraine Howells	Meirion & Mair Botwood
Miss. Angaharad Davies	Mr. Meredydd Ellis	Mrs. Marian Williams	Mrs. Gwenfair Jones
Mr. Sion Wyn Jones	Mrs. Rhiannon Thomas		

**3. To confirm the Minutes (Printed with the Notice) of the Annual General Meeting held on Saturday 23<sup>rd</sup> September 2023 at Woodlands Holiday Park, Tywyn.**

It was proposed by Mr Gareth Roberts, seconded by Mr Ieuan Evans, to approve the minutes of the annual general meeting held on Saturday, 23<sup>rd</sup> of September 2023 at Woodlands Holiday Park, Tywyn as a true record of what had transpired at the meeting.

**4. To consider matters arising from the minutes.**

**4.1 (18.1 – Trophies)** – Bull and Female of the Year Trophies have been located, and final decision will be made at the next Council meeting in October.

**4.2 (18.2 – Annual Volumes)** Office have put together a list of all available annual volumes.

**5. To receive a report from the Chair of Trustees – Mrs Marian Phillips**

Chair gave an overview of activities over the last twelve months. Trustees and Council members have been making decisions, a young members club has been established with over twenty members, secretary attended Okehampton and Agri Expo and following the success will be attending again this year. Zoom information evenings were also arranged for Bodysum Inspecting and Johnes Disease. A group of the Society members attended an information morning at the Senedd in Cardiff to promote the Welsh Black Cows to the ministers. Officials have also met with Streamline Catering as members can see the Society is dependent on the catering income. Trustees and Council members are always open to the members ideas.

**6. To receive the Accounts and Balance Sheets and Accounts for the year ending 31<sup>st</sup> December 2023.**  
(Printed with the notice).

Mr Edward Ll. Williams gave a detailed report and highlighted a profit of £6,277 for the year ending 31 December 2023. Three important incomes include, subscriptions, registrations and sales commission, these are a little down on the previous year. Commercial operation which includes the rental of the Pavilion to the Welsh Kennel Club and the catering income show the importance of this on the Society accounts. Trade debtors are lower than previous years as the Office staff have been working on this, and continue to do so.

**7. To appoint W. J. Matthews & Son, Bridge St. Caernarfon as the Society's Accountants.**

It was proposed by Mr Ioan Roberts seconded by Mr Meredydd Jones and all were in agreement that Messrs W.J. Matthews and Son should continue as the Society Accountants and this was agreed.

**8. To appoint Harrison's Solicitors, Welshpool as the Society's Legal Advisers.**

It was proposed by Mr Alwyn Jones, seconded by Mr William Davies to re-appoint Harrison's Solicitors LLP of Welshpool as the Society Solicitors and this was agreed by all members.

**9. Presidential Address – Mr Emyr Wyn Jones**

Mr Emyr Jones thanked all members for the privilege of being the Society President. President thanked Mrs Marian Phillips for being the Society Chair, thanked Lynfa and Karen at the Office for their continuous work and support. Thanked all members for attending the Open Day this afternoon, and a thank you to Emyr Evans for the hire of the tractors and trailers. Congratulations to all members for competing at the Royal Welsh Show, this was a great advertisement for the breed and thank you to all that exhibited at the local shows and it was a great shame the new TB rules affected these numbers.

**10. Presentation of 2023 Awards:**

**10.1 Presentation to Mr Glyn Jarrett:**

Council recommended presenting Mr Glyn Jarrett with a Border Fine Art Welsh Black Bull for his contribution to the Welsh Black Cattle selling the cattle at Farmers Marts for many years. Mr Glyn Jarrett had sent his apologies, but the Society would arrange that the Bull would be passed onto Mr Jarrett as soon as possible.

**(k) The Herd of the Year Trophy to Mr. Lewis R Williams, Tyddyn Bach, Llanfachreth, Dolgellau**  
on the performance of the MACHRETH Herd

**(l) Herd of the Year Trophy (Small Herds) to Messrs. Edward Roberts & Sons, Ty Mawr Farm,**  
**Dolgellau** on the performance of the OBELL Herd

**(m) The Ty'n-y-Bryn Challenge Cup** is awarded to the vendor of the highest priced bull at one of the Society's Sales, this trophy is awarded to **Messrs. E W & M M & Dewi Jenkins, Tynygraig, Talybont** for the performance of TYNYGRAIG SAMUEL 5<sup>TH</sup> Vol. 111 born 01/05/2021 that sold for

10,000gns at Dolgellau January 2023 Show & Sale to Mr. William R. Pughe Jones, Ysguboriau, Tywyn.

- (n) **The Caerberllan Perpetual Trophy** is presented annually to the vendor of the highest priced female at one of the Society's Sales and on this occasion the Caerberllan Perpetual Trophy is awarded to **Mr. I G Roberts, Tryfil Isaf, Llanerchymedd, Ynys Môn** on the performance of TRYFIL CELYNEN 19<sup>TH</sup> Vol 110, born on 12/05/2021 sold for 3,650gns at Dolgellau's 2023 November Show & Sale to Miss. Elin Fflur Williams, Adwy'r Nant, Pantglas, Garndolbenmaen.
- (o) **The J O Pritchard Memorial Challenge Cup** is presented to the vendor of the highest priced heifer under two years of age, sold at one of the Society sales. The successful member is **Mr. G.C Williams, Tyddyn Deicws, Gwytherin, Abergele** on the performance of DEICWS GLAIN 9<sup>TH</sup> Vol 111, born 23/05/2022 sold for 2,550gns at Dolgellau's 2023 November Show & Sale to Nixon Farms, Gwllynen, Cwmbach Llechryd, Builth Wells.

#### ROYAL WELSH WINTER FAIR 2023:

- (p) **The Castell Challenge Cup** is presented to the Breed Champion at the Royal Welsh Winter Fair 2023 and will be awarded to **Owen Bros, Bronferiaeth, Glan Conwy** on the performance of CHWAEN CAI
- (q) **The Dolwen Challenge Cup** is presented to the Best Pedigree Welsh Black Steer at the Royal Welsh Winter Fair 2023, and will be awarded to **Owen Bros, Bronferiaeth, Glan Conwy** on the performance of CHWAEN CAI
- (r) **Farmers Marts Award:** £300 awarded to the Champion and Reserve Welsh Black Champion at the Royal Welsh Winter Fair 2023:
1. Owen Bros, Bronferiaeth, Glan Conwy - £200
  2. Edward Jones (Radnor Hills), Heartsease Farm, Knighton, Powys - £100

### **11. Young Member Ambassador**

#### **11.1 To receive a brief address from the retiring Young Member Ambassador -**

Mr William Jones, Maes y Pandy, Tywyn, Gwynedd

Mr William Jones, thanked the Society for the honour of being the Young Ambassador for the past twelve months. Supporting the Society Tradestand at Agri-Expo and Winter Fair, exhibiting at the Winter Fair and Royal Welsh Show. Judging at the January Sale with Malcom James and establishing the Young Members Club and being the voice of the Young Members at Council meetings.

#### **11.2 To present the Young Member Ambassador's Perpetual Trophy for 2024-2025 - Mr Ben Williams, Garth Uchaf, Nr. Cardiff**

Council proposed that Mr Ben Williams, Garth Uchaf Farm would be the Society Young Ambassador for the upcoming year, chair explained that Ben is a third-generation farmer that have over 50 Welsh Black Cows, and have recently opening the farm for a day annually to give the public an opportunity to learn more. Mr Ben Williams, thanked the Society for this honour and would be looking forward to the year ahead.

Following advice from the Young Member Ambassador, the Council agreed that a Young Ambassador elect would be put into place, and Mr Deio Williams, Pentre would be the Young Ambassador Elect.

## **12. Election of Officers:**

### **12.1 President**

Chair thanked the outgoing president for the support over the last twelve months, and it was a great pleasure to welcome Mr Alwyn Jones as the new President for 2024-2025, an auctioneer and breeder which has given a lot of time to the Welsh Black World Conference over the years, and as a Society we wished him all the best on behalf of all members in his term of office.

### **12.2 President Elect**

It was proposed by Mr Alwyn Jones that the office of President-elect should be bestowed upon Mr William Davies, Brynglas, Ponterwyd. Mr Emyr Jones seconded. This was agreed by all.

## **13. To present the President's Chain of office for 2024 – 2025**

Mr Emyr Jones handed over the Presidential Chain to Mr Alwyn Jones. Mr Alwyn Jones thanked the Society and the members for the great honour of being the Society President for the upcoming year, he was looking forward to supporting the Society over the next twelve months. It was great to see such a turnout of Welsh Black Cattle at the Royal Welsh Show this year, with a lot of young members exhibiting the cattle. Mr Jones explained his Welsh Black roots went back to 1805 to the 'Aran' prefix, then the 'Dolwen' before establishing the 'Graig-y-Forwyn' herd, it's an honour to see the grandsons now exhibiting and establishing their own herd of Welsh Blacks under the prefix 'Elwy'. Mr Jones also shared he would be running a raffle over the next twelve months for a chance to win a Welsh Black Heffer or £1,500 cash which would be announced in September 2025.

## **14. Election of Trustees:**

Chair thanked Mr Meredydd Jones and Mr Dilwyn Jenkins for their support throughout their term of office as members of the Trustees, as now both will be stepping down.

Two new vacancies had arisen, and the following nominations had been previously received:

- Mr. Chris Thorpe
- Mr. Kevin Thomas
- Mr. Michael Wyn Jones
- Mr. Richard Stacey

Election papers will be handed to all full members of the Society by the secretary; members will then be able to vote for two members to serve for the next term of office.

Following the counting of the voting papers, the new Trustees will be Mr. Michael Wyn Jones and Mr. Chris Thrope.

## **15. To move a vote of thanks to the retiring President, the officials and staff of the Society**

Mr Ioan Roberts provided a comprehensive vote of thanks to the retiring president, Mr Emyr Jones and family for the great open day, he also thanked Mrs Marian Phillips for chairing the meeting this afternoon along with Miss. Lynfa Jones and Mrs Karen Groombridge for their work in the office throughout the year. Mr Roberts also thanked all the members for attending the Open Day and the Annual General Meeting, and thanked all the breeders for their continuous support.

## **16. Any other business.**

**16.1 Johnes Disease:** Mr Bruce Lawson would like to take note of the comment in regards to Johnes Disease in Mr Richard Stacey's statement as the Society's work over the years with Johnes Disease testing has been successful, and would like to congratulate the breeders for continuing to test their herds as this is the only way to continuing to control the disease.

Mrs Marian Phillips, thanked everyone for attending, and wished all a safe journey home.

**Meeting closed at 19.15pm**



