

The Welsh Black Cattle Society

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees have pleasure in presenting their report together with the financial statements for the Welsh Black Cattle Society for the year ended 31 December 2023.

The legal and administrative information set out on page 5 forms part of this report. This report and the financial statements comply with the Charities Act 2011, the constitution of the Charitable Incorporated Organisation and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2015).

Purposes and Aims

The Society was established to promote and maintain the purity of the Welsh Black Cattle breed. The Society benefits the public by promoting Wales's only native breed of cattle and produces a Herd Book annually confirming the full traceability of cattle registered during the year.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Organisation

The Charity was registered with the Charity Commission on 14th January 2015, as a Charitable Incorporated Organisation (CIO) with Charity number 1159937. The Society Patron is Former HRH The Prince of Wales KG, KT, GCB, OM, AK, QSO, PC, ADC. The Charity previously operated as an unincorporated charity, Welsh Black Cattle Society, formed in 1904.

Membership Contribution to Society Activities

The Council Chairman and all members of Council continue to address the day-to-day running of the Society and all volunteers are appreciated. The full-time breed secretary is employed to support Council, Trustees and members in order to meet the Society's aims. Council is further supported by the President and the Young Member Ambassador. The two regional clubs, the North and South Wales Clubs are important direct local points of contact for new members and have been proven to be of great benefit to all Society members in their respective areas.

How our activities deliver public benefit

Office Staff and the Secretary are providing a service to members and the general public, both on the phone and e-mail as well as attending organised events held to promote the breed each year.

The Society produces a Newsletters and a Journal which includes annual news, results and information regarding the breed progress and Society activities. The Journal also provides a useful item of promotion. The Society 'Herd Book' is published to give details of all cattle registrations and these can also be found on the Society website on www.welshblackcattlesociety.com.

The Welsh Black animal is a hardy breed, able to withstand the conditions of our climate and complement sheep to graze areas of wet and high altitude which, in turn, benefits wildlife habitats, producing the environmental benefits that the public desire.

The Society also promotes the marketing of Welsh Black beef benefitting farmers and consumers, who deserve to know the traceability of food production.

The Society also organises several pedigree sales each year. The purpose of the sales is to gather together in one sale sufficient numbers of pedigree cattle to enable farmers thinking of starting a new pedigree herd to access the cattle they require. It also allows established breeders the opportunity to choose and purchase the cattle they require to improve their herd, and the breed. The Society polices these sales, ensuring pedigrees are correct, that all bulls have been DNA tested and that the Johnes's disease status is declared for all cattle on sale. This promotes and maintains the purity and health of the breed. The sales and qualities of the breed are promoted at agricultural shows, farm visits and competitions, and advertising in the national press and TV and radio coverage.

2023 Overview

During the year, in order to further promote the Welsh Black Cattle, Lynfa, our breed Secretary, visited Okehampton Show and Agri Expo at Carlisle in order to publicise and advertise the breed outside of Wales. This proved to be a success and it is intended to re-visit these events in the current year. A number of Zoom sessions were held to share information regarding cattle health and these were popular with members. I wish to thank Society Officials, Trustees, Members of the Council and other members of the Society for the support I have received during the year. Thank you also to Lynfa and Karen for their continuous hard work in the Office. It is very much appreciated

Financial information and Future Development

The statement of financial activity shown on page 11 shows total incoming resources in the general fund £85,695 compared with £87,283 recorded in 2022.

The expenditure has increased from £78,095 to £79,418.

There is a profit for the year of £6,277 compared to £9,188 in 2022.

Pay policy for staff

The Trustees consider that the Council members comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the charity. All Trustees give of their time freely and no trustee receives remuneration in the year. Details of Trustee expenses and related party transactions are disclosed in note 8 to the accounts. Employed staff are subject to an annual performance review.

Reserves policy and risk management

The unrestricted reserves of the society are shown at £387,398. Included in these reserves are fixed assets of £114,020 and investments of £29,639. The current net assets of the unrestricted fund amount to £243,739. This should be sufficient to provide short term day to day operating capital and cover six months expenditure if no other income was received.

Trustees' responsibilities in relation to the financial statements

The Charities Act 2011 requires the Trustees of the charity to prepare financial statements for each financial year that gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements the Trustees should follow best practice and

- Select suitable accounting policies and apply them constantly
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and the Charity's SORP, disclosing and explaining any departures in the financial statements; and

The Trustees are responsible for keeping accounting records that are such as to disclose, with reasonable accuracy, the financial position of the charity at any time, and to enable them as Trustees to ensure that the financial statements comply with charity law. The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Welsh Black Cattle Society on 21st August 2023 and signed on its behalf by:

Mrs Marian Phillips

Chairman Board of Trustee
Welsh Black Cattle Society

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE WELSH BLACK CATTLE SOCIETY

I report to the trustees on my examination of the accounts of the Welsh Black Cattle Society for the year ended 31st December 2023, which are set out on pages 13 to 22.

Responsibilities and basis of report

As the charity trustees of the Welsh Black Cattle Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Chidley
W. J. Matthews & Son
Chartered Accountants
11-15 Bridge Street,
Caernarfon,
Gwynedd.

Dated: 20th August 2024

Welsh Black Cattle Society

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
<i>Income</i>			
Subscriptions and donations	3	21,763	25,012
Income from charitable activities	4	44,727	47,792
Income from commercial operations	5	15,822	14,049
Investment income	6	3,383	430
Total Income		<u>85,695</u>	<u>87,283</u>
<i>Expenditure</i>			
Expenditure on charitable activities	7	<u>79,418</u>	<u>78,095</u>
Net income and net movement in funds for the year		6,277	9,188
<i>Reconciliation of funds</i>			
<i>Total funds brought forward</i>		<u>381,121</u>	<u>371,933</u>
<i>Total funds carried forward</i>		<u>387,398</u> =====	<u>381,121</u> =====

All gains and losses recognised in the year are included in the Statement of Financial Activities.

All income and expenditure derive from continuing activities.

Welsh Black Cattle Society

BALANCE SHEET AS AT 31 DECEMBER 2023

	<i>Notes</i>	2023 £	2022 £
Fixed Assets			
Tangible assets	9	114,020	117,491
Investments	10	29,639	29,457
		<hr/> 143,659	<hr/> 146,948
Current Assets			
Stock		1,000	1,000
Debtors	11	28,170	32,647
Cash at bank and in hand	12	225,071	218,271
		<hr/> 254,241	<hr/> 251,918
Current Liabilities:			
<i>amounts falling due within one year</i>	13	(10,502)	(17,745)
		<hr/>	<hr/>
Net current assets		243,739	234,173
		<hr/>	<hr/>
Net assets		387,398	381,121
		=====	=====
Income Funds			
<i>Unrestricted funds</i>			
General Fund	15	387,398	381,121
		<hr/>	<hr/>
		387,398	381,121
		=====	=====

Approved by the Trustees of the Welsh Black Cattle Society on 22nd August 2024 and signed on its behalf by:

Mr Edward Williams

Edward LI Williams

Welsh Black Cattle Society

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011. The financial statements are prepared in sterling, which is the functional currency of the entity.

The Welsh Black Cattle Society meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of accounts on a going concern basis

The Trustees are of the opinion that there are no reasons why the charity accounts should not be prepared under the going concern provisions.

c) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

Subscriptions are accounted for in the period to which they relate.

Income from services are accounted for when the services are provided.

d) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities include expenditure associated with projects and include the direct costs and support costs relating to those activities.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when restricted by the donor or when funds are raised for particular restricted purposes.

Welsh Black Cattle Society

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

f) Tangible fixed assets

Fixed assets are stated at cost. The cost of minor additions or those costing below £100 are not capitalised. Depreciation is provided on all assets in order to write down the cost or valuation of fixed assets to their expected residual value in equal instalments over their expected useful lives as follows:

Building	2%
Office Furniture and Equipment	10%
Computer Equipment	33%

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term deposits.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts.

j) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Legal Status of the Trust

The Trust is a Charitable Incorporated Organisation registered with the Charity Commission on 14 January 2015.

Welsh Black Cattle Society

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

	2023	2022
	£	£
3. Subscriptions and donations		
Subscriptions	20,303	21,099
President's donation	1,000	3,000
Sponsorship and awards	460	913
	<hr/> 21,763	<hr/> 25,012
	<hr/>	<hr/>
4. Income from charitable activities		
Registration fees	25,423	27,678
Private Herd Books, Volumes etc.	4,182	4,350
<i>The Journal</i> : Advertising	1,766	1,934
Auction levies	3,698	3,684
Auction commission	3,698	3,684
Transfer fees	1,410	1,180
Steer pedigree certificate	4,200	4,932
Prefix fees	350	350
	<hr/> 44,727	<hr/> 47,792
	<hr/>	<hr/>
5. Income from commercial operations		
Rental income	1,940	1,460
Catering income	13,426	12,272
Website advertising	50	80
Sale of straws	41	-
Other income	365	237
	<hr/> 15,822	<hr/> 14,049
	<hr/>	<hr/>
6. Investment income		
Income from National Savings Bank	189	80
Bank interest	3,194	350
	<hr/> 3,383	<hr/> 430
	<hr/>	<hr/>

Welsh Black Cattle Society

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (Continued)

7. Total Resources expended

	Total 2023 £	Total 2022 £
Wages	17,632	16,045
ABRI Breed Plan	5,815	11,424
Printing of Herd Book	2,225	4,125
Publicity	3,053	2,680
Sundry printing	5,513	3,351
Expenditure at shows, auctions and events	4,618	2,065
Photographs and engraving	252	268
Travel costs	535	68
Semen purchase and collection	101	337
Depreciation	3,268	3,268
Governance costs	6,181	6,061
Support costs	30,225	28,403
	<hr/> 79,418 <hr/>	<hr/> 78,095 <hr/>

Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. All costs are in respect of the charity's principal objectives.

	General Support	Governance Function	Total 2023	Total 2022
Salaries	7,385	4,431	11,816	10,696
Rent, rates and lighting	7,399	-	7,399	5,998
Insurances	2,683	-	2,683	2,709
Website	55	-	55	491
Stationery, postage and telephone	6,202	-	6,202	5,535
Software	1,874	-	1,874	1,714
Subscriptions	324	-	324	535
Independent examination	-	1,750	1,750	2,050
Professional fees	-	-	-	500
Repairs and renewals	490	-	490	593
Bank charges	234	-	234	247
Bad debts	2,655	-	2,655	872
Depreciation	203	-	203	422
Other	721	-	721	2,102
	<hr/> 30,225 <hr/>	<hr/> 6,181 <hr/>	<hr/> 36,406 <hr/>	<hr/> 34,464 <hr/>

Welsh Black Cattle Society

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

8. Analysis of staff costs, trustee remuneration and expenses and the costs of key management personnel.

	2023 £	2022 £
Wages and salaries	29,168	26,203
Pension costs	280	540
	<hr/> 29,448	<hr/> 26,743

The average number of full-time equivalent employees was 2 (2022 - 2). No employees had employee benefits in excess of £60,000. There were no prepaid pension payments or accruals of pension costs at the year-end (2022 – NIL)

The key management personnel of the charity are its trustees. No fees or salaries were paid to any trustees during the year (2022 – NIL). No repayments were made to any trustee for expenses incurred (2022 – NIL). No charity trustee received payment for professional or other services supplied to the charity (2022 – NIL).

9. Fixed assets

	Land and Buildings £	Furniture and Equipment £	Total £
Cost			
At 1 January 2023	163,376	51,066	214,442
Additions	-	-	-
At 31 December 2023	<hr/> 163,376	<hr/> 51,066	<hr/> 214,442
Depreciation			
At 1 January 2023	47,121	49,830	96,951
Charge for the year	3,268	203	3,471
At 31 December 2023	<hr/> 50,389	<hr/> 50,033	<hr/> 100,422
Net Book Value			
At 31 December 2023	<hr/> 112,987	<hr/> 1,033	<hr/> 114,020
At 31 December 2022	<hr/> 116,255	<hr/> 1,236	<hr/> 117,491

Welsh Black Cattle Society

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

(Continued)

10. Investments

	Opening balance £	Interest £	Closing balance £
National Savings Bank Investment Account	23,457	182	23,639
National Savings Bank Income Bonds	6,000	-	6,000
	<hr/>	<hr/>	<hr/>
	29,457	182	29,639
	<hr/>	<hr/>	<hr/>

All the investment assets are in the United Kingdom.

11. Debtors

	2023 £	2022 £
Trade Debtors	11,609	17,116
Other debtors	16,561	15,531
	<hr/>	<hr/>
	28,170	32,647
	<hr/>	<hr/>

12. Cash at Bank and in Hand

	2023 £	2022 £
General Account	9,568	5,963
Deposit Account	215,324	212,129
Breed Development Account	129	129
Cash in hand	50	50
	<hr/>	<hr/>
	225,071	218,271
	<hr/>	<hr/>

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Taxation and social security	859	2,291
Accruals	9,643	15,454
	<hr/>	<hr/>
	10,502	17,745
	<hr/>	<hr/>

Welsh Black Cattle Society

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (Continued)

14. Corporation Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

15. Funds

Unrestricted funds

	Balance 31 December 2022	Income	Expenditure	Balance 31 December 2023
	£	£	£	£
General Fund	381,121	85,695	79,418	387,398

Unrestricted funds – previous year

	Balance 31 December 2021	Income	Expenditure	Balance 31 December 2022
	£	£	£	£
General Fund	71,933	87,283	78,095	381,121

16. Analysis of Fund Balances between Net Assets as at 31 December 2023

General Fund	Total 2023 £	Total 2022 £
Fixed assets	143,659	146,948
Cash at bank and in hand	225,071	218,271
Other net current assets	18,668	15,902
Total Net Assets	387,398	381,121

Sufficient resources are held to enable each fund to be applied in accordance with the restrictions imposed.

Welsh Black Cattle Society

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (Continued)

17. Prior Year Statement of Financial Activities for the year ended 31 December 2022

	2022 £	2021 £
Income		
Subscriptions and donations	25,012	18,848
Income from charitable activities	47,792	49,464
Income from commercial operations	14,049	813
Investment income	430	24
Other income	-	3,795
Total Income	<u>87,283</u>	<u>72,944</u>
Expenditure		
Expenditure on charitable activities	<u>78,095</u>	<u>74,469</u>
Net income / (expenditure) and net movement in funds for the year	9,188	(1,525)
Reconciliation of funds		
Total funds brought forward	<u>371,933</u>	<u>373,458</u>
Total funds carried forward	<u>381,121</u> =====	<u>371,933</u> =====

All gains and losses recognised in the year are included in the Statement of Financial Activities.
All income and expenditure derive from continuing activities.

CYMDEITHAS GWARTHEG DUON CYMREIG WELSH BLACK CATTLE SOCIETY

Patron: Former HRH Prince of Wales KG, KT, GCB, OM, AK, QSO, PC, ADC

Presidents 2022-2023:

Mr Edward & Mrs Marian Williams

Minutes of a meeting held at The Woodlands Holiday Park, Tywyn on Saturday, 23rd September 2023.

In the Chair: Mrs Marian Phillips, Chair of Trustees

Members present:

The attendance register was signed by 36 members.

1. Chairman's welcome

The Society Chairman, Mrs Marian Phillips, welcomed and thanked all members for attending the Annual General Meeting, especially Mr Edward & Mrs Marian Williams and the family for the brilliant open day earlier in the day and for all their hard work preparing everything.

A minute's silence was held for those who have left us since the last AGM:

- Mrs Mary Edwards- Foesidoes herd
- Mr Ceurwyn Roberts, Merthyr, Harlech
- Mrs Beryl Evans and her son Mr Dyfed Evans – Glanrafon, Talybont
- Mr Alun Evans & Mr Hefin Evans – Alwen Herd
- Sir Meurig Rees – Escuan
- Mr Thomas Owen Evans – Glaswydd Herd
- Mrs Christine Carberry – Crymlyn Herd
- Mr Alun Griffiths – Ceredin Herd
- Mr Alwyn Morris - Bro Waen herd
- Mr Elwyn Pryce Evans – Gerddi Herd
- Miss Betty Davies, Glanrhyd
- Mr John Evans, Pentrenewbury

2. To receive apologies:

Ioan Roberts	Pat Thompson	Meredydd Ellis	Arwel & Sioned Jones
Robin & Jo Ransome	Gilian Lewis	Gwenfair Jones	Carwyn Thomas
Teulu Caerynwch	Verity Vater	Sion Wyn Jones	Glyn & Bethan Thomas
Enid Morris	Doug Rowbotham	Iolo Davies	Lorraine Howells
Chris & Meg Thorpe	William & Meinir Davies	Kevin Thomas	

3. To confirm the minutes of the AGM held on Saturday, 10th September at The Granell Hotel, Llanwnnen, Nr. Lampeter:

It was proposed by Mr Meredydd Jones, seconded by Mr Alwyn Jones, to accept the minutes of the meeting held 10th September 2022 at The Granell Hotel as a true record of what had transpired at that meeting.

4. To consider matters arising from the minutes.

Any other business (15.1) Mrs Beth Rees proposed to Council that Miss Pat Thompson was made Honorary Life Member. This was an agenda item.

5. Election of Officers:

a. President 2023-2024 – Mr Emyr Wyn Jones

Mrs Marian Phillips thanked the outgoing presidents for their continuous hard work for the breed over the years, and it was a great pleasure to welcome Mr Emyr Wyn Jones as the new President for 2023-2024, an individual that had contributed so much to the Welsh Black Cattle Society and the Agriculture industry for many years and wished him all the best on behalf of all members in his term of office.

b. **President-elect** – It was proposed by Mr Edward Williams that the office of President-elect should be bestowed upon Mr Alwyn Jones, Graig y Forwyn herd as he'd been extremely loyal and a great ambassador for the Welsh Black Cattle Society here in Wales and all over the world with the World Conference.

This was agreed by all.

Mr Alwyn Jones, thanked the Society on behalf of himself and the whole family, as Welsh Black Cattle had been part of their family from the very beginning with his grandfather registering cattle in the 1905 herdbook. It was a great honour to be the President-Elect.

6. To confirm Chair's term of office to be three years:

It had been brought to the Chair's attention that it wasn't officially passed at an Annual General Meeting that a Chair would be in office for three years, therefore this was an opportunity to make everyone aware of this.

It was proposed by Mr Hugh Williams, seconded by Mr Enoc Jenkins. Everyone was in agreement.

7. Present revised rules *(included with the notice – full rules available on the website)*

Synopsis of the rules had been circulated before the meeting, one thing to be noted with point 11, this would be as point of information for the future, and now that the Council would be the Finance and Purpose Committee. No major changes had been made to the rules, but they had been simplified.

Accepting revised rules was proposed by Mr Gareth Roberts, seconded by Mr William Pughe Jones. Everyone was in agreement.

8. To receive a report – Chair of Trustees.

It was a great honour to be appointed Chair of the Trustees and Council. Chair explained she didn't feel it was correct following her recent retirement from keeping Welsh Black Cattle, but following the support from Council members was ready to do the best possible for Society. The new Council members met in October and had reviewed the rules, arranged information meetings over the Autumn and Winter months, which included Myostatin DNA and pelvic measuring. It was heartening to see an increase in Welsh Black exhibits at the Royal Welsh Show in July. Chair thanked Lynfa and Karen in the Office for their hard work over the last year and noted that now card payments could be accepted over the phone. Finally, thank you to all members for their contribution throughout the year.

9. To receive the Accounts and Balance Sheets and Accounts for the year ended 31st December 2021. (Printed with the notice).

Mr Edward LI Williams gave a detailed report on the 2022 accounts. As seen on page 13, the Society made a profit of £9,138 in 2022. Subscriptions and registrations were up on the previous year, while the auction levies and commission were down, this was due to the late payment from Farmers Mart, it was great to know there is now an agreement between the Society and Farmers Mart that these will be sorted following each sale. The Society also received a generous donation from the President and it was great to see the catering income back in the 2022 accounts.

The Council will now be looking at investing some of the Society money, the accountant had been approached for some guidance but due to their code of practice they could not do this, therefore the Council would be looking into this in more details at the next meeting.

Mrs Marrian Phillips, Chair thanked Mr Edward Williams for the comprehensive report and asked the floor if they had any questions.

10. To appoint W. J. Matthews & Son, Bridge St. Caernarfon as the Society's Accountants.

It was proposed by Mr Rowland Rees, seconded by Mr Meredydd Jones and all were in agreement that Messrs W.J. Matthews and Son should continue as the Society Accountants and this was agreed.

11. To appoint Harrison's Solicitors, Welshpool as the Society's Legal Advisers.

It was proposed by Mr Gareth Roberts, seconded by Mrs Jessica Evans-Williams to re-appoint Harrison's Solicitors LLP of Welshpool as the Society Solicitors and this was agreed by all members.

12. Presidential Address

Mr Edward LI. Williams started the presidential address by thanking on behalf of himself and Marian the Society and the members for the privilege of being a Presidents.

The Welsh Black cow is something special and a super suckler cow and is one of the oldest breeds in the UK, it is now important that as a society we look at the Assembly for support to the Native breed of Wales and it's great to say that the Secretary has

had a positive meeting with Kepak lately in regards to developing their scheme. Mr Williams also paid tribute to Mr Elwyn Pryce Evans, a well-respected member and past president of the Society, he would be truly missed by the Society.

Mr Edward Williams finished by thanking all members for the privilege of being the President and wished Mr Emyr Wyn Jones all the best in his Presidential year.

Mrs Marian Phillips, Chair thanked Mr Edward & Mrs Marian Williams for all their contribution to the breed over the past twelve months and beyond and it was great to see that the herd would be in the safe hands of Hugh, Jessica and the family for years to come. On behalf of the Society, Chair wished them all the best for the future.

13. Presentation of Awards for 2022:

- (a) The **Herd of the Year Trophy** to **Mr. T.W. Williams & Co, Caerynwch** on the performance of the **Caerynwch Herd**.
- (b) **Herd of the Year Trophy (Small Herds)** to **Mr. Owen M Jenkins, Ynys Fergi** on the performance of the **Ynysfergi Herd**.
- (c) The **Ty'n-y-Bryn Challenge Cup** for the highest priced bull sold during 2022 **Mr T.W Williams & Co, Caerynwch, Brithdir** for the performance of **CAERYNWCH EBRILLWR 16TH** Vol. 109 born 16/05/2020 that sold for 15,500gns at Dolgellau January 2022 Show & Sale to Mr Hefin W Jones, Llwynsam, Rhydymain.
- (d) The **Caerberllan Perpetual Trophy** for the highest priced female sold during 2022 **Mrs. Gwenfair Jones & Sons, Hafod-yr-Esgob Isaf**, on the performance of **HAFODESGOB GWENFAIR 32ND** Vol 109, born on 25/04/2020 and sold for 2,500gns at Dolgellau's November 2022 Sale to Miss. Elin Fflur Williams, Adwy'r Nant, Pantglas, Garndolbenmaen.
- (e) The **J O Pritchard Memorial Challenge Cup** for the highest priced heifer of under 2 years during 2021 to **Mrs. Gwenfair Jones & Sons, Hafod-yr-Esgob Isaf, Bala, Gwynedd**, on the performance of **HAFODESGOB AGNES 90TH** Vol 109, born 1/12/2020 sold for 3,050gns at Dolgellau's November 2022 Show & Sale to Nixon Farms, Gwilynen, Cwmbach Llechryd, Builth Wells.

ROYAL WELSH WINTER FAIR 2022:

- (f) The **Castell Challenge Cup** presented to the **Breed Champion** to the Royal Welsh Winter Fair 2022 Breed Champion is awarded to Mrs Sally Lloyd, Stonycroft Farm, Yarpole Lane, Luston, Hereford on the performance of **AUR-DU BOMBAY SAPPHIRE**.
- (g) The **Dolwen Challenge Cup** presented to the **Best Pedigree Welsh Black Steer** at the Royal Welsh Winter Fair 2022 to Mr E. Evans a'i Gwmni, Tynant, Talybont, Aberystwyth, Ceredigion, on the performance of **PENNANTLLIW ALED 2ND**

Farmers Marts Award £300: Champion and Reserve Welsh Black Champion at the Royal Welsh Winter Fair 2022:

1. Mrs Sally Lloyd, Stonycroft Farm, Yarpole Lane, Luston, Hereford - **£200**
2. Mr E. Evans a'i Gwmni, Tynant, Talybont, Aberystwyth - **£100**

14. (a) **To receive a brief address from the retiring Young Member Ambassador** – Mr Bryn Roberts, Minffordd, Penisarwaen, Gwynedd.

Mr Bryn Roberts thanked the members and the Society for the honour of being the Young Member Ambassador for the last twelve months, a year of making memories and having great experiences from judging in the November society sale at Dolgellau to judging the Young Handlers at the Royal Welsh Show. It was great to also organise a Raffle at the Winter Fair raising money for 'Young Lives vs Cancer' where £411.00 was raised for the Charity. Mr Bryn Roberts thanked all once again.

- (b) **To present the Young Member Ambassador's Perpetual Trophy for 2023-2024.**

Mrs Nerys Ellis proposed with a few words that Mr William Jones, Maes y Pandy, Tywyn of the Gwernol Herd would be the Young Ambassador for the upcoming year of 2023-2024.

15. To receive recommendation from Council - Hon. Life Member – Miss Pat Thompson

Chair explained that Council was all in agreement that Miss Pat Thompson was fully deserving of the Honorary Life Member of the Society, all members have fond memories of Pat. This certificate would be sent to Miss Thompson as she was unable to attend the meeting.

16. To present the President's Chain of office for 2023 -2024

Mr Edward Williams installed Mr Emyr Wyn Jones as President, and invested him with the chain of office. Mr Emyr Jones responded, stating it was a great honour to be elected President of the Society and looked forward to the year ahead.

17. To move a vote of thanks to the retiring President, the officials and staff of the Society

Mr Meredydd Jones provided a comprehensive vote of thanks to the retiring Presidents; Mr Edward & Mrs Marian Williams and the family for their support over the twelve months and also for the great open day prior to the meeting. Mr Jones thanked the Chair, Mrs Marian Phillips, for all her hard work and also to Miss Lynfa Jones and Mrs Karen Groombridge for their hard work in the Office and thanked all members for attending the Open Day and also the meeting. Mr Jones also wished the newly elected President all the best for the upcoming year.

18. Any other business.

18.1: Bull and Female of the Year Trophies: Mrs Jessica Evans-Williams suggested to Council that Bull and Female of the Year trophies should be re-introduced. This did not necessarily need to be in the same competition but would ensure existing trophies were not left unused.

It was agreed that Council would discuss the competition and the trophies and their next meeting.

18.2 Herd Volumes: Mr Alwyn Jones enquired in regards to the Herd Volumes that had recently been given to the Society and was there any plan to pursue in selling the early editions dating back to the first edition.

Office staff were currently working on an index of all surplus Herd Books and once completed would report to Council.

Mrs Marian Phillips, Chair thanked everyone for attending, and wished all a safe journey home.

Meeting Closed at 5.11pm

