

**The Social Justice Network  
(Formerly Together Kent)**

**Annual Report and Financial  
Statements**

31 December 2022

Company registered number: 8763875  
Charity number: 1159936

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## Reference and administrative information

<b>Trustees</b>	Canon Val Wallis MBE Timothy Woolmer James Findlay MBE (resigned 15 December 2022) The Revd Dr Jonathan Arnold David Hartwell (resigned 28 June 2022) Jane Ashton DL (resigned 28 June 2022) The Venerable Andrew Sewell (resigned 21 March 2023) The Venerable Dr William Adam (appointed 1 June 2023) Miranda Ford The Rev Carol Smith (appointed 4 April 2023) Karen Adams (appointed 4 April 2023) David Kemp (appointed 4 April 2023) Jeremy Cross (appointed 4 April 2023)
<b>Registered office</b>	Diocesan House Lady Wootton's Green Canterbury Kent CT1 1NQ
<b>Auditor</b>	Buzzacott LLP 130 Wood Street London EC2V 6DL
<b>Company registration number</b>	8763875
<b>Charity registered number</b>	1159936

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Social Justice Network (formerly Together Kent) for the year ended 31 December 2022. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

## **OBJECTIVES AND ACTIVITIES**

### **Policies and objectives**

The Social Justice Network builds partnerships between churches, local authorities and other organisations working with marginalised communities. Practical advice and guidance is offered to parishes, charities and volunteer organisations so that they can better serve the socially and financially deprived; this includes highlighting funding, training and other opportunities to help develop new ways of working.

In setting objectives and planning for activities, the Trustees have given due consideration to the Charity Commission published guidance on the operation of the Public Benefit requirement.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Review of activities**

Connecting Canterbury is one of The Social Justice Network's projects, we continue to offer signposting, support and help to those in need. With the national rise in fuel prices in 2022, and the knock-on effect this has had, the increase of need has been substantial. We continue to meet at 2 hubs, 'The Hub', Canterbury Baptist Church on Thursday mornings, and All Saints Church on Fridays. In 2022 we gave out £9,120 in small grants to around 560 people, some of whom received more than one grant. This was more than double the amount given in 2021. We also made 80 grants (one third more than 2021) for household items from the Christian Charity ACTS 435. We encourage safe and responsible saving and borrowing through Kent Savers Credit Union. In 2021, we were able to engage a part time network co-ordinator, Tim Cook. Tim built up a number of links across churches as well as other organisations, which we hope to build on as we continue to raise awareness of the organisation and its work. 2021 also led to visits from Rosie Duffield MP and the Archbishop of Canterbury.

Our partnership project, Break the Cycle, offers supported housing to those released from prison who are trapped in a cycle of homelessness and re-offending. Break the Cycle is in partnership with the Diocese of Canterbury and Campaign Kent.

## **ACHIEVEMENTS AND PERFORMANCE** (continued)

### **Review of activities** (continued)

The contributions from local church and community volunteers and mentors are vital components in building back self-confidence and esteem as we look to build a welcoming home where residents can seek to be in a position to successfully hold their move-on accommodation long term.

The refurbishment work on St Christopher's House took very much longer than expected but we began taking in residents in the summer of 2022. The upgrading of the property has been to an excellent standard and will provide comfortable accommodation for the residents. It is tremendous to know that this space is available offering much needed support to those trapped in a cycle of re-offending. After just a few months, we have a greater understanding of the complex nature of this work and are seeing the impact that support of this nature can have.

### **Post balance sheet events and plans for the future**

In April 2023, Together Kent changed its name to The Social Justice Network and future plans include working with and for the homeless, disadvantaged, those released from prison, refugees and asylum seekers in Kent and France, victims of trafficking, slavery and those living with disabilities.

## **FINANCIAL REVIEW**

Total income increased from £89,298 in 2021 to £170,177 in 2022. Total expenditure increased from £105,994 in 2021 to £139,842 in 2022. Expenditure on the refurbishment of St Christopher's House decreased to £67,691 (£83,642 in 2021) offset by increased expenditure on other areas. As the refurbishment is now complete, costs will be lower going forward consisting mainly of general maintenance and utilities bills.

Total reserves increased to £139,433 (2022: £109,098). Although reserves for the Break the Cycle project are healthy the running costs are not covered by rent received and therefore the project will rely on grant aid. Connecting Canterbury is in a similar situation. Restricted reserves are therefore expected to decline over time.

## **GOING CONCERN**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees are of the opinion that the charitable company will have sufficient resources to meet its liabilities as they fall due and for this reason the Trustees continue to prepare the financial statements on a going concern basis.

### **RESERVES POLICY**

The level of reserves at 31 December 2022 is sufficient to meet short term planned expenditure. At the end of 2022 the unrestricted (free) reserves were £20,130. Restricted reserves were £119,303. The reserves policy is to hold sufficient reserves (including restricted reserves) to meet three months expenditure and allow projects to be run-down in a smooth manner if future income is unlikely. The level of reserves is in line with the policy.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Constitution**

The company is constituted under a Memorandum of Association dated 6 November 2013 and is a registered charity, number 1159936. The company is limited by guarantee and is registered in England and Wales (Company Registration Number 8763875).

Until 26 January 2021, Together Kent was a Joint Venture between Canterbury Diocesan Board of Finance, through its Communities and Partnerships Framework, and the Church Urban Fund. From that date the joint venture with the Church Urban Fund ceased to exist and the charitable company became a wholly owned subsidiary of Canterbury Diocesan Board of Finance. We are grateful to the Church Urban Fund for the funding received from them which has enabled us to establish The Social Justice Network (formerly Together Kent).

#### **Method of appointment or election of trustees**

The key management personnel of the charitable company are the Trustees who are elected and co-opted under the terms of the Articles of Association. No Trustees received any remuneration or benefits in kind during the current or previous year.

#### **Policies adopted for the induction and training of trustees**

At the first meeting of the Board, time was set aside for the induction of Board members. Training for new Trustees is provided when they join the Board. Further training is available if requested and time is set aside at each Board meeting to update Trustees on their responsibilities and any changes in legislation.

#### **Organisational structure and decision making**

## STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

### Trustees' responsibilities statement

The Trustees (who are also directors of Together Kent for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgments and accounting estimates that are reasonable and prudent; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 14 August 2023 and signed on their behalf by:



14 / 8 / 2023

Canon Val Wallis MBE

Chair

**Independent auditor's report to the members of The Social Justice Network (formerly Together Kent)**

**Opinion**

We have audited the financial statements of Together Kent (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- ♦ give a true and fair view of the state of the charitable company's affairs as at 31 December 2022, and of its income and expenditure, for the year then ended;
- ♦ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ♦ have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.



**Other information**

The other information comprises the information included in the Trustees' report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Trustees report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Trustees' report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the Trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with the appropriate legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept; or
- ◆ the financial statements are not in agreement with the accounting records; or
- ◆ certain disclosures of directors' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions from the requirement to prepare a strategic report.

### **Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ the audit partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ we identified the laws and regulations applicable to the company through discussions with management and from our knowledge and experience;
- ◆ we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011 and Companies Act 2006;
- ◆ we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- ◆ identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**Auditor's responsibilities for the audit of the financial statements** (continued)

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ making enquiries of management and those charged with governance as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ tested journal entries to identify unusual financial transactions;
- ◆ tested the authorisation of expenditure as part of our substantive testing; and
- ◆ investigated the rationale behind significant or unusual financial transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ agreeing financial statement disclosures to underlying supporting documentation;
- ◆ reading the minutes of meetings of those charged with governance;
- ◆ enquiring of management and those charged with governance as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Catherine Biscoe (Senior Statutory Auditor)  
For and on behalf of Buzzacott LLP, Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

Date: 6 September 2023

**Statement of financial activities** Year to 31 December 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
<b>Income and expenditure</b>	Notes						
<b>Income from:</b>							
Donations and grants	1	45,685	104,842	150,527	11,000	78,298	89,298
Charitable activities	2	—	19,650	19,650	—	—	—
<b>Total income</b>		<b>45,685</b>	<b>124,492</b>	<b>170,177</b>	<b>11,000</b>	<b>78,298</b>	<b>89,298</b>
<b>Expenditure on:</b>							
Charitable activities	3	38,855	100,987	139,842	8,984	97,010	105,994
<b>Total expenditure</b>		<b>38,855</b>	<b>100,987</b>	<b>139,842</b>	<b>8,984</b>	<b>97,010</b>	<b>105,994</b>
<b>Net income/(expenditure) for the year and net movement in funds</b>		<b>6,830</b>	<b>23,505</b>	<b>30,335</b>	<b>2,016</b>	<b>(18,712)</b>	<b>(16,696)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		13,300	95,798	109,098	11,284	114,510	125,794
<b>Total funds carried forward</b>	8	<b>20,130</b>	<b>119,303</b>	<b>139,433</b>	<b>13,300</b>	<b>95,798</b>	<b>109,098</b>

All activities relate to continuing operations.

All recognised gains and losses are included in the above statement of financial activities.

The notes on pages 15 to 18 form part of these financial statements.

**Balance sheet 31 December 2022**

	Notes	2022 £	2021 £
<b>Current assets</b>			
Debtors	6	7,737	2,175
Cash at bank and in hand		147,555	113,856
Total current assets		155,292	116,031
<b>Creditors</b> amounts falling due within one year	7	(15,859)	(6,933)
<b>Net current assets</b>		139,433	109,098
<b>Net assets</b>		139,433	109,098
<b>Charity funds</b>			
Unrestricted funds	8	20,130	13,300
Restricted funds	8	119,303	95,798
<b>Total funds</b>	9	139,433	109,098

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at 31 December 2022 and of its net income for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The financial statements were approved by the Trustees on 14 August 2023 and signed on their behalf by:

*mf Wallis 14/8/2023*

Canon Val Wallis MBE

The notes on pages 15 to 18 form part of these financial statements.

Company Registration No: 2757062

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Social Justice Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling and rounded to the nearest pound.

### **Company status**

The charitable company is a company limited by guarantee, which is registered in England and Wales, with the company number 8763875. The company's registered office is Diocesan House, Lady Wootton's Green, Canterbury, Kent, CT1 1NQ. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

### **Critical accounting estimates and areas of judgement**

Preparation of the financial statements has not required the Trustees and management to make significant judgements and estimates.

### **Income**

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

### **Cash at bank and in hand**

Cash at bank and in hand represents such accounts that are available on demand.

### **Debtors**

Trade and other debtors are recognised at the settlement amount.

**Creditors**

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**Fund accounting**

Unrestricted funds comprise those monies which may be used towards meeting the charitable objectives of the charity and may be applied at the discretion of the Trustees.

Restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor-imposed conditions.

**Going Concern**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees are of the opinion that the charitable company will have sufficient resources to meet its liabilities as they fall due and for this reason the Trustees continue to prepare the financial statements on a going concern basis.



**1 Income from donations and grants**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Grants	—	76,000	76,000	5,000	65,501	70,501
Donations	45,685	28,842	74,527	6,000	12,797	18,797
	45,685	104,842	150,527	11,000	78,298	89,298

**2 Income from charitable activities**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Housing rents	—	19,650	19,650	—	—	—
	—	19,650	19,650	—	—	—

**3 Expenditure on charitable activities**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Connecting Canterbury	—	14,160	14,160	—	5,146	5,146
Refugee fund	35,105	9,528	44,633	8,984	—	8,984
Break the Cycle	—	67,691	67,691	—	83,642	83,642
Acts 435	—	9,878	9,878	—	8,222	8,222
Governance costs (see note 4)	3,750	—	3,750	—	—	—
	38,855	100,987	139,842	8,984	97,010	105,994

**4 Governance costs**

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Auditor's remuneration	3,750	—

The 2021 auditor's remuneration of £5,820 was borne by the parent charitable company, Canterbury Diocesan Board of Finance.

**5 Trustees' remuneration**

No Trustees received any remuneration or benefits in kind during the year (2021 - £nil).

Jonathan Arnold received £339 of reimbursed expenses during the current year (2021 – £nil).

**6 Debtors**

	2022 £	2021 £
Prepayments	915	306
Gift Aid recoverable	6,822	1,869
	<b>7,737</b>	<b>2,175</b>

**7 Creditors**

	2022 £	2021 £
<b>Amounts falling due within one year</b>		
Amount due to parent charity (note 11)	9,659	4,470
Accruals and deferred income	6,200	2,463
	<b>15,859</b>	<b>6,933</b>

**8 Statement of funds**

2022	Brought forward £	Income £	Expenditure £	Carried forward £
<b>Unrestricted funds</b>				
General funds	13,300	45,685	(38,855)	20,130
<b>Restricted funds</b>				
Connecting Canterbury	10,422	16,288	(14,160)	12,550
Refugee Fund	—	33,149	(9,258)	23,891
Break the Cycle	84,561	63,775	(67,691)	80,645
Acts 435	815	11,280	(9,878)	2,217
<b>Restricted funds</b>	<b>95,798</b>	<b>124,492</b>	<b>(100,987)</b>	<b>119,303</b>
<b>Total funds</b>	<b>109,098</b>	<b>170,177</b>	<b>(139,842)</b>	<b>139,433</b>

2021	Brought forward £	Income £	Expenditure £	Carried forward £
<b>Unrestricted funds</b>				
General Funds	11,284	11,000	(8,984)	13,300
<b>Restricted funds</b>				
Connecting Canterbury	7,771	7,797	(5,146)	10,422
Break the Cycle	105,819	62,384	(83,642)	84,561
Acts 435	920	8,117	(8,222)	815
<b>Restricted funds</b>	<b>114,510</b>	<b>78,298</b>	<b>(97,010)</b>	<b>95,798</b>
<b>Total funds</b>	<b>125,794</b>	<b>89,298</b>	<b>(105,994)</b>	<b>109,098</b>

## 8 Statement of funds (continued)

### Restricted Funds

- a) Connecting Canterbury - this fund offers signposting, support and help to those in need.
- b) Refugee Fund – this fund helps refugees adapt to a new life in the UK.
- c) Break the Cycle - this fund offers supported housing to those released from prison who are trapped in a cycle of homelessness and re-offending.
- d) Acts 435 -This fund receives direct funding for specifically identified needs as part of the national Acts 435 network.

## 9 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Current assets	32,091	123,201	155,292
Creditors due within one year	(11,961)	(3,898)	(15,859)
	<u>20,130</u>	<u>119,303</u>	<u>139,433</u>

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Current assets	19,210	96,821	116,031
Creditors due within one year	(5,910)	(1,023)	(6,933)
	<u>13,300</u>	<u>95,798</u>	<u>109,098</u>

## 10 Related party transactions

During the year ended 31 December 2022, the charity received no donations (2021: £5,000) from J & C Findlay Charitable Foundation, of which Mr J Findlay, Trustee, and a number of his close family members act as Trustees.

The financial statements do not include disclosure of transactions between the charitable company and entities which are part of the Canterbury Diocesan Board of Finance group. This is because as a subsidiary whose shares are wholly owned within the group, it is exempt from the requirements to disclose such transactions under FRS 102 Section 33.1A.

**11 Ultimate parent undertaking and controlling party**

The company's ultimate parent undertaking and controlling party is Canterbury Diocesan Board of Finance, a registered charity (Charity Registration Number: 249972) and a company limited by guarantee (Company Registration Number: 00145650 (England and Wales)).

The company's financial statements are consolidated with those of Canterbury Diocesan Board of Finance. Copies of these consolidated financial statements may be obtained from:

Diocesan House  
Lady Wootton's Green  
Canterbury  
CT1 1NQ