
TOGETHER KENT
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

TOGETHER KENT
(A Company Limited By Guarantee)

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TOGETHER KENT
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

Canon Val Wallis MBE
Mrs Amanda Cottrell OBE JP DL (resigned 14th December 2021)
The Venerable Stephen Taylor MBE (resigned 14th December 2021)
Mr Timothy Woolmer
Mr James Findlay MBE
The Revd Dr Jonathan Arnold
Mr David Hartwell
Mrs Jane Ashton DL
The Venerable Andrew Sewell (appointed 14th December 2021)
Mrs Miranda Ford (appointed 14th December 2021)

Company registered number
8763875

Charity registered number
1159936

Registered Office

Diocesan House
Lady Wootton's Green
Canterbury
Kent
CT1 1NQ

Auditor

Kreston Reeves LLP
Statutory Auditors
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

TOGETHER KENT
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Together Kent (the company) for the ended 31 December 2021. The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The previous financial statements of the charity for the year ended 31 December 2020, were not audited but independently examined and accordingly the corresponding figures presented as part of the financial statements of the charity for the year ended 31 December 2021, are unaudited.

Objectives and Activities

POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to the Charity Commission published guidance on the operation of the Public Benefit requirement.

ACTIVITIES FOR ACHIEVING OBJECTIVES

These are set out in the review of activities below.

MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

These are set out in the review of activities below.

Achievements and performance

REVIEW OF ACTIVITIES

Together Kent builds partnerships between churches, local authorities and other organisations working with marginalised communities. Practical advice and guidance is offered to parishes, charities and volunteer organisations so that they can better serve the socially and financially deprived; this includes highlighting funding, training and other opportunities to help develop new ways of working.

Connecting Canterbury, one of Together Kent's projects, offers signposting, support and help to those in need. There has been a huge increase in need, and where possible, we encourage people and families to come and talk to our volunteers at our 2 main hubs, Lilly's Cafe (Canterbury Baptist Church) on Thursday mornings, and at All Saints Church on Fridays. In 2021 we made 190 small, emergency, discreet grants totalling c £4200, to those in fuel poverty etc, and 55 grants for white goods and debt support (double the number in 2020) thanks to the wonderful Christian charity Acts 435. We also encourage safe and responsible saving and borrowing, through our links to Kent Savers Credit Union. Having secured funding, we are hoping to appoint a part time network co-ordinator in 2022.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

REVIEW OF ACTIVITIES (continued)

Our partnership project, Break the Cycle, offers supported housing to those released from prison who are trapped in a cycle of homelessness and re-offending.

The contributions from local church and community volunteers and mentors are vital components in building back self-confidence and esteem as we look to build a welcoming home where residents can seek to be in a position to successfully hold their move-on accommodation long term.

The refurbishment work on St Christophers House has taken longer than originally expected but is now finished. The upgrading of the property has been to an excellent standard and will provide comfortable accommodation for the residents. It is tremendous to know that this space will be available offering much needed support to those trapped in a cycle of re-offending.

Break the Cycle is in partnership with the Diocese of Canterbury, Campaign Kent, and Interventions Alliance.

PLANS FOR THE FUTURE

In January 2021 the Trustees amended their constitution to remove all links with the Church Urban Fund. Together Kent will become an independent Charity within the Diocese of Canterbury. The focus will be to set up and run projects which are funded by restricted grants to reduce the charity's overhead costs to the minimum. The Trustees believe that this, together with increased non-financial support from the Diocese of Canterbury, will enable the charity to continue to contribute positively to the growth in community engagement across Kent.

FINANCIAL REVIEW

Expenditure on the refurbishment of St Christophers House increased sharply in the year to £83,642 (£12,171 in 2020).

Restricted grants of £62,384 were drawn down towards the continuing work at the property, whilst £11,000 was donated to unrestricted funds.

GOING CONCERN

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees are of the opinion that the company will have sufficient resources to meet its liabilities as they fall due and for this reason the trustees continue to prepare the financial statements on a going concern basis.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

RESERVES POLICY

The level of reserves at 31 December 2021 is sufficient to meet short term planned expenditure. At the end of 2021 the unrestricted reserves were £13,300. Restricted reserves stood at £95,798. Expenditure has been reduced in line with the decline of future income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

Until 26 January 2021 Together Kent was a Joint Venture of Canterbury Diocesan Board of Finance, through its Communities and Partnerships Framework, and the Church Urban Fund. From that date the joint venture with the Church Urban Fund ceased to exist. We are grateful to the Church Urban Fund for the funding we received from them which has enabled us to establish Together Kent.

The company is constituted under a Memorandum of Association dated 6 November 2013 and is a registered charity, number 1159936. The company is limited by guarantee and is registered in England and Wales (Company Registration Number 8763875).

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

At the first meeting of the Board time was set aside for the induction of Board members. Training for new trustees is provided when they join the Board. Further training is available if requested and time is set aside at each Board meeting to update trustees on their responsibilities and any changes in legislation.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board is organised so that the Trustees meet regularly to shape and monitor the work of Together Kent. During meetings the Trustees work with the Partnership development workers to form and shape the strategy of the charity and the work that they undertake.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The key risks facing the company relate to the provision of grant funding and loss of key employees.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Together Kent for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 9 May 2022 signed on their behalf by:

Canon Val Wallis MBE
Chair



9.5.2022

TOGETHER KENT
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AUDITOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Auditor's report to the Trustees of Together Kent (the 'charitable company')

Opinion

We have audited the financial statements of Together Kent (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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AUDITOR'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page five, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud, and review of the reports made by management and internal audit; and
- Assessment of identified fraud risk factors; and
- Testing of internal controls procedures relating to expenditure potentially more susceptible to fraud and other irregularities
- Identifying key contracts and confirming that all required procurement and tendering procedures have been followed; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance, reviewing internal audit reports and reviewing correspondence with relevant tax and regulatory authorities; and
- Identifying and testing journal entries, in particular any manual entries made at the year-end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

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AUDITOR'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Samantha Rouse FCCA (Senior Statutory Auditor)

For and on behalf of

Kreston Reeves LLP

Chartered Accountants

Statutory Auditor

Canterbury

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:					
Donations and legacies	2	11,000	78,298	89,298	131,632
TOTAL INCOME AND ENDOWMENTS		11,000	78,298	89,298	131,632
EXPENDITURE ON:					
Charitable activities		8,984	97,010	105,994	36,551
TOTAL EXPENDITURE	3	8,984	97,010	105,994	36,551
NET INCOME/(DEFICIT) FOR THE YEAR		2,016	(18,712)	(16,696)	95,081
NET MOVEMENT IN FUNDS		2,016	(18,712)	(16,696)	95,081
RECONCILIATION OF FUNDS:					
Total funds brought forward		11,284	114,510	125,794	30,713
TOTAL FUNDS CARRIED FORWARD		13,300	95,798	109,098	125,794

All activities relate to continuing operations.

The notes on pages 12 to 18 form part of these financial statements.

TOGETHER KENT
(A Company Limited by Guarantee)
REGISTERED NUMBER: 8763875

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
CURRENT ASSETS					
Debtors	8	2,175		307	
Cash at bank and in hand		113,856		130,234	
Total current assets		116,031		130,541	
CREDITORS: amounts falling due within one year					
	9	(6,933)		(4,747)	
NET CURRENT ASSETS			109,098		125,794
NET ASSETS			109,098		125,794
CHARITY FUNDS					
Unrestricted funds	10	13,300		11,284	
Restricted funds	10	95,798		114,510	
TOTAL FUNDS	12		109,098		125,794

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2021 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with FRS102, the Financial Reporting Applicable in the UK and Republic of Ireland.

The financial statements were approved by the Trustees on 9 May 2022 and signed on their behalf by:

Canon Val Wallis MBE

The notes on pages 12 to 18 form part of these financial statements.

in Wallis

9.5.22

TOGETHER KENT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Together Kent meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling and rounded to the nearest pound.

1.2 Company status

The charitable company is a company limited by guarantee, which is registered in England and Wales, with the company number 8763875. The company's registered office is Diocesan House, Lady Wootton's Green, Canterbury, Kent, CT1 1NQ. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Value Added Tax (VAT) is not recoverable by Together Kent. As such VAT is included in the relevant costs in the statement of financial activities.

1.5 Cash at bank and in hand

Cash at bank and in hand represents such accounts that are available on demand.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

1.7 Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1.8 Fund accounting

Unrestricted funds comprise those monies which may be used towards meeting the charitable objectives of the charity and may be applied at the discretion of the Trustees.

Restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor-imposed conditions.

1.9 Going Concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees are of the opinion that the company will have sufficient resources to meet its liabilities as they fall due and for this reason the trustees continue to prepare the financial statements on a going concern basis.

2. INCOME FROM DONATIONS AND LEGACIES

	Total funds 2021 £	Total funds 2020 £
Grants	70,501	108,000
Donations	18,797	23,632
	<u>89,298</u>	<u>131,632</u>

Income from donations and legacies totaled £89,298 (2020: £131,632), of which £78,298 (2020: £116,632) was attributable to restricted funds and £11,000 (2020: £15,000) was attributable to unrestricted funds.

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Staff costs (see note 7)	-	-	-	11,591
Support costs (see note 4)	8,984	97,010	105,994	24,960
	<u>8,984</u>	<u>97,010</u>	<u>105,994</u>	<u>36,551</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. SUPPORT COSTS

	All activities 2021 £	Total 2021 £	Total 2020 £
Operating costs	105,994	105,994	23,520
Governance costs (see note 5)	-	-	1,440
	<u>105,994</u>	<u>105,994</u>	<u>24,960</u>

5. GOVERNANCE COSTS

	Total Funds £	Total Funds £
Independent Examiners' remuneration	-	1,440
	<u>-</u>	<u>1,440</u>

6. NET INCOMING RESOURCES

The audit remuneration of £5,820 is borne by the parent company of the charity, Canterbury Diocesan Board of Finance.

During the year, no Trustee received any remuneration or benefits in kind (2020 - £nil).

No Trustees received reimbursement of expenses in the current year, (2020 - £nil).

7. STAFF COSTS

Staff costs were as follows:

	2021 £	2020 £
Wages and salaries	-	10,915
Social security costs	-	(1,269)
Pension costs	-	1,945
	<u>-</u>	<u>11,591</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. STAFF COSTS (continued)

No employee received remuneration totaling more than £60,000 during either year.

The Trustees who have authority and responsibility for planning, directing and controlling the activities of the Charity are considered to be key management personnel. As noted above no Trustees received any remuneration during the year (2020: £Nil).

The average monthly number of employees was 0 (2020: 1) and the average monthly number of employees during the year expressed as full-time equivalents was as follows (including casual and part-time staff):

	2021 No.	2020 No.
Development workers	-	1

8. DEBTORS

	2021 £	2020 £
Prepayment	306	307
Gift Aid Recoverable	1,869	-
	<u>2,175</u>	<u>307</u>

9. CREDITORS

	2021 £	2020 £
Amounts falling due within one year		
Other creditors - due to Canterbury Diocesan Board of Finance	4,470	-
Accruals and deferred income	2,463	4,747
	<u>6,933</u>	<u>4,747</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. STATEMENT OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
<u>2021</u>					
Unrestricted Funds					
General Funds	<u>11,284</u>	<u>11,000</u>	<u>(8,984)</u>	<u>-</u>	<u>13,300</u>
Restricted funds					
Connecting Canterbury	7,771	7,797	(5,146)	-	10,422
Break the Cycle	105,819	62,384	(83,642)	-	84,561
Acts 435	920	8,117	(8,222)	-	815
	<u>114,510</u>	<u>78,298</u>	<u>(97,010)</u>	<u>-</u>	<u>95,798</u>
	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
<u>2020</u>					
Unrestricted funds					
General Funds	<u>13,776</u>	<u>15,000</u>	<u>(17,492)</u>	<u>-</u>	<u>11,284</u>
Restricted funds					
Connecting Canterbury	2,047	10,397	(4,673)	-	7,771
Break the Cycle	14,890	103,100	(12,171)	-	105,819
Acts 435	-	3,135	(2,215)	-	920
	<u>16,937</u>	<u>116,632</u>	<u>(19,059)</u>	<u>-</u>	<u>114,510</u>

General Funds

General Funds consist of the accumulated surpluses, or deficits, on unrestricted funds.

Restricted Funds

1. Connecting Canterbury - this fund offers signposting, support and help to those in need.
2. Break the Cycle - this fund offers supported housing to those released from prison who are trapped in a cycle of homelessness and re-offending
3. Acts 435 -This fund receives direct funding for specifically identified needs as part of the national Acts 435 network.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11. PENSION COMMITMENTS

The employee participates in the Pension Builder Scheme section of the Church Workers Pension Fund for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the Statement of Financial Activities in the year are contributions payable (2021: £nil, 2020: £1,945).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2020. The next valuation is due at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus as at 1 January 2021, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the employer could become responsible for paying a share of that employer's pension liabilities.

TOGETHER KENT
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
<u>2021</u>			
Current assets	19,210	96,821	116,031
Creditors due within one year	(5,910)	(1,023)	(6,933)
	13,300	95,798	109,098
	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
<u>2020</u>			
Current assets	15,184	115,357	130,541
Creditors due within one year	(3,900)	(847)	(4,747)
	11,284	114,510	125,794

13. RELATED PARTIES

During the year, the charity received a donation of £5,000 (2020: £10,000) from J & C Findlay Charitable Foundation, of which Mr J Findlay, trustee, and a number of his close family members act as trustees.

During the year ended 31 December 2021, the charity received a donation from a trustee of the charity, for £120 (2020: £nil).

During the year ended 31 December 2021, the charity paid expenses totaling £7,960 to its parent charity, Canterbury Diocesan Board of Finance, of which £4,470 was outstanding at year end.

14. CONTROLLING PARTY

From 1 March 2021, Together Kent became a wholly owned subsidiary of the Canterbury Diocesan Board of Finance.