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**TOGETHER KENT**  
(A Company Limited by Guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**TOGETHER KENT**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES  
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Trustees**

Canon Val Wallis MBE  
Mrs Amanda Cottrell OBE JP DL  
Venerable Stephen Taylor MBE  
Mrs Sibylle Nothhelfer-Batten (resigned 10 February 2020)  
Mr Timothy Woolmer  
Mr James Findlay MBE  
Rev Dr Jonathan Arnold (appointed 11 February 2020)  
Mr David Hartwell (appointed 28 April 2020)  
Mrs Jane Ashton DL (appointed 28 April 2020)

**Company registered number**  
8763875

**Charity registered number**  
1159936

**Registered Office**  
Diocesan House  
Lady Wootton's Green  
Canterbury  
Kent  
CT1 1NQ

**Independent Examiner**  
Kreston Reeves LLP  
Chartered Accountants  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

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**TOGETHER KENT**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Together Kent (the company) for the ended 31 December 2020. The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

### **Objectives and Activities**

#### **POLICIES AND OBJECTIVES**

In setting objectives and planning for activities, the Trustees have given due consideration to the Charity Commission published guidance on the operation of the Public Benefit requirement.

#### **ACTIVITIES FOR ACHIEVING OBJECTIVES**

These are set out in the review of activities below.

#### **MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

These are set out in the review of activities below.

### **Achievements and performance**

#### **REVIEW OF ACTIVITIES**

Together Kent builds partnerships between churches, local authorities and other organisations working with marginalised communities. Practical advice and guidance is offered to parishes, charities and volunteer organisations so that they can better serve the socially and financially deprived; this includes highlighting funding, training and other opportunities to help develop new ways of working

Connecting Canterbury, one of Together Kent's projects, offers signposting, support and help to those in need. During the pandemic and the closure of the hubs, there was a huge increase in people seeking help, and we were fielding up to 20 enquiries a day by phone, text and email. Our volunteers responded superbly, and with the re-opening of the hubs we now encourage people to come and meet us at Lily's Cafe (Canterbury Baptist Church) on Thursdays, or at All Saint's Church on Friday. In 2020 we engaged with 309 people and families, making 88 small, emergency discreet grants for electricity, heating and travel, and 20 larger grants (with support from 'Acts 435') for white goods etc. We also encourage safe and responsible saving and borrowing, through our links to Kent Savers Credit Union. Support given in 2021 already exceeds 2020, and we are exploring the appointment of a part-time worker with external funding.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**REVIEW OF ACTIVITIES (continued)**

Our partnership project, Break the Cycle, offers supported housing to those released from prison who are trapped in a cycle of homelessness and re-offending.

The contributions from local church and community volunteers and mentors are vital components in building back self-confidence and esteem as we look to build a welcoming home where residents can seek to be in a position to successfully hold their move-on accommodation long term.

Having been a long time in the planning, we have now received full project funding thanks to the very generous support of charitable trusts and organisations. This will enable the project to welcome its first residents in July 2021 and guarantees their support through to 2024. It is tremendous to know this will now be up and running offering the much-needed support to those trapped in a cycle of reoffending.

Break the Cycle is in partnership with the Diocese of Canterbury, Campaign Kent, and Interventions Alliance.

**PLANS FOR THE FUTURE**

In January 2021 the Trustees will amend their constitution to remove all links with the Church Urban Fund. Together Kent will become an independent Charity within the Diocese of Canterbury. The focus will be to set up and run projects which are funded by restricted grants in order to reduce the charity's overhead costs to the minimum. The Trustees believe that this, together with increased non-financial support from the Diocese of Canterbury, will enable the charity to continue to contribute positively to the growth in community engagement across Kent.

**FINANCIAL REVIEW**

**GOING CONCERN**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

2020 was impacted by the Covid-19 virus outbreak. Due to lockdown, from March 2020 it was not possible to have physical meetings of Together Kent trustees and all meetings were conducted on line. The economic impact of the Covid-19 lockdowns has led to an increase in people needing emergency grants for bills, this is expected to continue through to 2022.

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**TOGETHER KENT**  
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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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## **RESERVES POLICY**

The level of reserves at 31 December 2020 is sufficient to meet short term planned expenditure. At the end of 2020 the unrestricted reserves were £11,284. Restricted reserves stood at £114,510. Expenditure has been reduced in line with the decline of future income. All income from the Church Urban Fund ended in 2020 and the charity is looking at additional funding streams to enable it to continue its valuable work.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **CONSTITUTION**

Until 26<sup>th</sup> January 2021 Together Kent was a Joint Venture of Canterbury Diocesan Board of Finance, through its Communities and Partnerships Framework, and the Church Urban Fund. From that date the joint venture with the church Urban Fund ceased to exist. We are grateful to the Church Urban fund for the funding we received from them which has enabled us to establish Together Kent.

The company is constituted under a Memorandum of Association dated 6 November 2013 and is a registered charity, number 1159936. The company is limited by guarantee and is registered in England and Wales (Company Registration Number 8763875).

### **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

### **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

At the first meeting of the Board time was set aside for the induction of Board members. Further training is offered and time is set aside at each Board meeting to update trustees on their responsibilities and any changes in legislation. Training for new trustees is provided when they join the Board.

### **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Board is organised so that the Trustees meet regularly to shape and monitor the work of Together Kent. During meetings the Trustees work with the Partnership development workers to form and shape the strategy of the charity and the work that they undertake.

### **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. The key risks facing the company relate to the provision of grant funding and loss of key employees.

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**TRUSTEES' RESPONSIBILITIES STATEMENT**

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The Trustees (who are also directors of Together Kent for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 22nd September and signed on their behalf by:  
2021

*Canon Val Wallis*

**Canon Val Wallis MBE**  
Chair

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**TOGETHER KENT**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Independent examiner's report to the Trustees of Together Kent (the 'company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 22 September 2021

S M Rouse FCCA DChA  
Kreston Reeves LLP  
Chartered Accountants  
Canterbury

**TOGETHER KENT**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>INCOME FROM:</b>					
Donations and legacies	2	15,000	116,632	131,632	66,132
<b>TOTAL INCOME AND ENDOWMENTS</b>		<b>15,000</b>	<b>116,632</b>	<b>131,632</b>	<b>66,132</b>
<b>EXPENDITURE ON:</b>					
Charitable activities		17,492	19,059	36,551	35,871
<b>TOTAL EXPENDITURE</b>	3	<b>17,492</b>	<b>19,059</b>	<b>36,551</b>	<b>35,871</b>
<b>NET INCOME/(DEFICIT) FOR THE YEAR</b>		<b>(2,492)</b>	<b>97,573</b>	<b>95,081</b>	<b>30,261</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(2,492)</b>	<b>97,573</b>	<b>95,081</b>	<b>30,261</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		13,776	16,937	30,713	452
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>11,284</b>	<b>114,510</b>	<b>125,794</b>	<b>30,713</b>

All activities relate to continuing operations.

The notes on pages 9 to 15 form part of these financial statements.

**TOGETHER KENT**  
(A Company Limited by Guarantee)  
REGISTERED NUMBER: 8763875

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(A Company Limited by Guarantee)  
REGISTERED NUMBER: 8763875

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2020**

	Note	£	2020 £	£	2019 £
<b>CURRENT ASSETS</b>					
Debtors	8	307		382	
Cash at bank		130,234		40,361	
Total current assets		130,541		40,743	
<b>CREDITORS: amounts falling due within one year</b>					
	9	(4,747)		(10,030)	
<b>NET CURRENT ASSETS</b>			125,794		30,713
<b>NET ASSETS</b>			125,794		30,713
<b>CHARITY FUNDS</b>					
Unrestricted funds	10	11,284		12,491	
Restricted Funds	10	114,510		18,222	
<b>TOTAL FUNDS</b>	12		125,794		30,713

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2020 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with Section 1A of FRS102, the Financial Reporting Applicable in the UK and Republic of Ireland.

The financial statements were approved by the Trustees on 22nd September and signed on their behalf by:  
2021

Canon Val Wallis MBE

*Val Wallis*

The notes on pages 9 to 15 form part of these financial statements.

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**TOGETHER KENT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Together Kent meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling and rounded to the nearest pound.

**1.2 Company status**

The charitable company is a company limited by guarantee, which is registered in England and Wales, with the company number 8763875. The company's registered office is Diocesan House, Lady Wootton's Green, Canterbury, Kent, CT1 1NQ. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Income**

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

**1.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

**1.6 Creditors**

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**TOGETHER KENT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1.7 Going Concern**

At the time of signing the accounts the Trustees are aware of the potential economic and social effects of the Covid-19 virus outbreak. The full impact of the pandemic on the UK economy is yet to be seen, but the charity will continue to seek to mitigate this risk by following the UK Government's guidelines and adapting/developing its own internal strategy.

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Grants	<b>108,000</b>	54,890
Donations	<b>23,632</b>	11,242
	<b>131,632</b>	66,132

Income from donations and legacies totaled £131,632 (2019: £66,132), of which £116,632 (2019: £17,552) was attributable to restricted funds and £15,000 (2019: £48,580) was attributable to unrestricted funds.

**3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds 2020 £</b>	<b>Restricted Funds 2020 £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Staff costs (see note 7)	<b>11,592</b>	-	<b>11,591</b>	23,203
Support costs (see note 4)	<b>5,900</b>	<b>19,059</b>	<b>24,960</b>	12,668
	<b>17,492</b>	<b>19,059</b>	<b>36,551</b>	35,871

**4. SUPPORT COSTS**

	<b>All activities 2020 £</b>	<b>Total 2020 £</b>	<b>Total 2019 £</b>
Operating costs	<b>23,520</b>	<b>23,520</b>	11,672
Governance costs (see note 5)	<b>1,440</b>	<b>1,440</b>	996
	<b>24,960</b>	<b>24,960</b>	12,668

**TOGETHER KENT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. GOVERNANCE COSTS**

	Total Funds £	Total Funds £
Independent Examiners' remuneration	1,440	996
Professional Fees	-	-
Trustees' expenses reimbursed	-	-
	<u>1,440</u>	<u>996</u>

**6. NET INCOMING RESOURCES**

This is stated after charging:

	2000 £	2019 £
Independent examiner's remuneration	<u>1,440</u>	<u>996</u>

During the year, no Trustee received any remuneration or benefits in kind (2019 - £nil).

No Trustees received reimbursement of expenses in the current year, (2019 – nil).

**7. STAFF COSTS**

Staff costs were as follows:

	2020 £	2019 £
Wages and salaries	10,916	18,855
Social security costs	(1,269)	1,422
Pension costs	1,945	2,926
	<u>11,592</u>	<u>23,203</u>

No employee received remuneration totaling more than £60,000 during either year.

The Trustees who have authority and responsibility for planning, directing and controlling the activities of the Charity are considered to be key management personnel. As noted above no Trustees received any remuneration during the year (2019: £Nil).

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. STAFF COSTS (continued)**

The average monthly number of employees was 1 (2019: 1) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part-time staff):

	<b>2020</b> <b>No.</b>	<b>2019</b> <b>No.</b>
Development workers	<u>1</u>	<u>1</u>

**8. DEBTORS**

	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
Prepayments	<u>307</u>	<u>382</u>

**9. CREDITORS:**

	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Amounts falling due within one year</b>		
Other creditors - due to Canterbury Diocesan Board of Finance	-	3,414
Other tax and social security	-	1,269
Accruals and deferred income	<b>4,747</b>	<b>5,347</b>
	<u><b>4,747</b></u>	<u><b>10,030</b></u>

**TOGETHER KENT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**10. STATEMENT OF FUNDS**

	Brought Forward £ (As restated)	Income £	Expenditure £	Transfers £	Carried Forward £
<u>2020</u>					
<b>Unrestricted funds</b>					
General Funds	<u>13,776</u>	<u>15,000</u>	<u>(17,492)</u>	<u>-</u>	<u>11,284</u>
<b>Restricted funds</b>					
Connecting Canterbury	<u>2,047</u>	<u>10,397</u>	<u>(4,673)</u>	<u>-</u>	<u>7,771</u>
Break the Cycle	<u>14,890</u>	<u>103,100</u>	<u>(12,171)</u>	<u>-</u>	<u>105,819</u>
Act 345	<u>-</u>	<u>3,135</u>	<u>(2,215)</u>	<u>-</u>	<u>920</u>
	<u>16,937</u>	<u>116,632</u>	<u>(19,095)</u>	<u>-</u>	<u>114,510</u>
	Forward £	Income £	Expenditure £	Transfers £	Forward £
<u>2019 (as restated)</u>					
<b>Unrestricted funds</b>					
General Funds	<u>452</u>	<u>46,760</u>	<u>(33,436)</u>	<u>-</u>	<u>13,776</u>
<b>Restricted funds</b>					
Connecting Canterbury	<u>-</u>	<u>3,162</u>	<u>(1,115)</u>	<u>-</u>	<u>2,047</u>
Break the Cycle	<u>-</u>	<u>14,890</u>	<u>-</u>	<u>-</u>	<u>14,890</u>
Act 345	<u>-</u>	<u>1,320</u>	<u>(1,320)</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>19,372</u>	<u>(2,435)</u>	<u>-</u>	<u>16,937</u>

The 2019 Restricted funds have been reduced by £1,285 and Unrestricted funds increased by £1,285 to correct a misstatement in the 2019 Financial Statement. The 2019 Connecting Canterbury funds have been reduced by £565 and Act 345 reduced by £720 and Unrestricted funds increased accordingly.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**11. PENSION COMMITMENTS**

The employee participates in the Pension Builder Scheme section of the Church Workers Pension Fund for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time.

Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the Statement of Financial Activities in the year are contributions payable (2020: £1,945, 2019: £2,926).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2019.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus as at 1 January 2021, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the employer could become responsible for paying a share of that employer's pension liabilities.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
<u>2020</u>			
Current assets	15,184	115,357	130,541
Creditors due within one year	(3,900)	(847)	(4,747)
	11,284	114,510	125,794
	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
<u>2019</u>			
Current assets	23,806	16,937	40,743
Creditors due within one year	(10,030)	-	(10,030)
	13,776	16,937	30,713

**13. RELATED PARTIES**

During the year, the charity received a donation of £10,000 (2019: £5,000) from J & C Findlay Charitable Foundation, of which Mr J Findlay, trustee, and a number of his close family members act as trustees.