

REGISTERED COMPANY NUMBER: 09317097 (England and Wales)
REGISTERED CHARITY NUMBER: 1159934

**Report of the Trustees and
Consolidated Financial Statements
for the Year Ended 31 March 2025
for
NEWCIS
(A Company Limited by Guarantee)**

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

NEWCIS

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for the year ended 31 March 2025**

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NEWCIS

Report of the Trustees for the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are specifically restricted to the following:

- To preserve and promote the health and wellbeing of those providing care for others by offering information, training, representation and opportunity to provide the highest possible quality of care whilst maintaining a fulfilling life themselves.

The provision of services such as information, advice and support, carer needs assessments, training, counselling, group activities, respite, grants and one to one support for adults caring for a family member, friend or neighbour and in Flintshire includes young carer support from age 5 to 18 years old. The services are the vehicles used to support the main purpose of the charity, ensuring that the public (carers) benefit along with the person they provide care for and that volunteers who assist us with these aims are equally supported.

In this financial period all the above activities have been delivered to carers and volunteers and referrals to the service continue to increase week by week with an average referral rate of 115 new referrals each week.

NEWCIS Board of Directors agreed strategic aims are to:

- Increase delivery of services to unpaid family carers across North East Wales and other areas in South Wales.
- Strive to ensure equality of services in N.E. Wales.
- Reduce dependency on statutory funding.
- Increase management capacity to enable development of social enterprise opportunities.
- Increase capacity to support volunteers within the organisation.
- Increase revenue via strategic marketing with commercial entities.

The criteria for monitoring success has been to report on the strategic aims in board meetings and sub-committees during the period. NEWCIS managed to maintain all contracts held in 2024 to 2025 was delighted to hear that we have regained our Flintshire and Wrexham local authority contracts for the next 5 to 7 years. We have over 25,000 carers registered to the service and new services continued that were developed last year delivering our award-winning Bridging the Gap Service to five local authority areas in South Wales. (Newport, Monmouthshire, Torfean, Blaen Gwent and Caerphilly). The service has supported over 700 carers in these areas last year and the partnership working with the local authorities has continued to grow and be very successful.

This year has again seen continued pressure on funding streams to do more for less with local government funding. Through good financial management and the support of our social enterprise we have continued to deliver good value to these funders and maintained good standards of service delivery.

The National Lottery Community Fund grant that provided a new project for us from August 2023 provides the service with additional capacity and provides added value. Last year the team worked with 495 families within the local community areas. All developments and successes are reported to board members and monitored in line with NEWCIS Business Plan's main aims and objectives.

NEWCIS

Report of the Trustees for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Significant activities

The activities that have been undertaken in relation to the purpose have been to provide unpaid family carers and volunteers across Flintshire, Denbighshire and Wrexham, 5,256 new referrals were taken in this period an increase of . The charity conducts What Matters conversations and assessments 1285 were held in this period which evidences the support they wish to receive with their caring roles and provides them with a voice both as an individual in relation to their own circumstances and at a strategic level with partners in statutory and voluntary organisations across North Wales.

Keep in touch calls have also been maintained by our volunteers with over 200 carers who are isolated and look forward to a weekly call from the service which is facilitated within our lottery project. This year we also matched carers from different areas with our pen pal project and a further 15 carers now communicate with carers in Australia and in Glasgow and Dumfries.

The fresh food delivery service for carers who are in crisis or have had a loved one discharged from hospital has also been maintained via our partnership with CVL who manage the service. Additional grants were received to support needs throughout the year which included IT support, electrical goods to support fuel costs, Christmas parcels and food vouchers for carers who were financially struggling as a result of the cost-of-living crisis. Communication for our activities via our social media platforms and website were also utilised more than ever as a way of keeping carers informed and in touch. Services continued to provide opportunity and choices to carers and volunteers whilst still maintaining the vital care and support to their loved ones.

The partnerships and networking that NEWCIS facilitate, increase the number of carers registered and the success with new funders all contribute to increasing awareness of the needs and issues that carers face daily. All activities the charity undertook in the period have contributed to the financial security of the charity and the ability to deliver new services which support the purpose of the charity. A very significant development for the charity in 2024 was the purchase of a building in Mold that become the Charities main offices. The renovation work began in May 2024, NEWCIS and CVL moved into the new premises in December 2024 having received a grant from the Transforming Towns Property Improvement Grant from the Welsh Government which was administered via Flintshire County Council. The works were completed by Wolfe Construction Ltd and our thanks go to all involved as the building has provided us with many opportunities for the charity and for our social enterprise.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Services have been provided in this financial period that have supported carers to maintain and improve their wellbeing to enable them to sustain their caring role and the wellbeing of the person they care for.

STRATEGIC REPORT

Achievements and performance

Charitable activities

NEWCIS has supported 24,678 family carers in this financial period with information, advice and support. The information and one to one support enables carers to make choices, empowers them and gives them a voice in arenas where carers views can often be overlooked. This support alongside practical services provided by the charity prevents carer crisis situations occurring where the care provided by the family carer could breakdown.

The charity continues to identify hidden carers weekly, enabling objectives to be met by provision of, timely, well publicised and accessible information for carers. Our new High Street presence has also supported our visibility with many carers walking into the centre to enquire about what the service is and how we can help. Services promoting the health, well-being and social inclusion of carers are promoted quarterly via a newsletter and our new website as well as use of Facebook and Twitter which have increased the awareness of NEWCIS in the community.

The charity continues promoting and increasing awareness of carer issues within communities and within appropriate statutory, voluntary and private sector environments. Sufficient resources are in place due to the success of gaining and maintaining grant and contractual funding streams to develop and sustain identified services for carers and volunteers such as a bespoke training programme, counselling, and peer support activities to reduce isolation within the caring role.

Financial review

Financial position

During the year the charity had total incoming resources of £2,388,376 which includes CVL generated £131,527 from the social enterprise Carer Venture Ltd (CVL.) (2023/24: £1,977,931 – CVL (£110,843) and total resources expended of £2,269,601 (2023/24: £1,994,725) which, resulted in a net gain of £118,775. This relates to the grant received to renovate the new building being treated as Income but the expenditure being treated as an asset on the balance sheet.

NEWCIS

Report of the Trustees for the year ended 31 March 2025

STRATEGIC REPORT

Financial review

Reserves policy

The trustees have reviewed and adopted a policy for holding reserves, having given due consideration to the operational profile of the charity the board feel that it is appropriate to hold a reserve that would allow the charity to discharge its liabilities and close its operation in an orderly fashion should it be unable to continue its activities. The trustees feel that in practical terms this would represent holding a reserve equivalent to 3 months' operational expenditure plus the redundancy costs of all staff members. This figure has been calculated to be £290k. On the basis that unrestricted reserves are above this figure the directors feel that it is appropriate that the charity should, over a period of 1 to 2 years, increase expenditure in line with its charitable objectives until such a reserve position is met.

Principal risks and uncertainties

The trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Financial and risk management objectives and policies

The charity is in a competitive market for services to carers across North Wales and the tendering processes that are now required can be a challenge regarding capacity and time for a small management team. Austerity measures within the local authorities are still having effects on budgets and changes in statutory structures have had effect on the charity on the run up to the new financial year.

Restricted and unrestricted reserves have been calculated in accordance with statutory guidance, however many of the unrestricted reserves are managed and ring fenced under each project fund.

Future plans

The following 12 months, and for the foreseeable future the operating environments will continue to be difficult with all sources of funds coming under pressure to do more with less resource. Carers have faced additional pressures since covid 19 and the cost-of-living crisis and the charity has developed new services to support with practical and emotional issues.

The focus for the organisation as set by the board will be to continue to operate with the highest levels of transparency and charity governance whilst:

- * Improving the delivery of services to unpaid carers across North East Wales
- * Striving to provide equality of service across the operational area
- * Reducing dependency on statutory funding, including- Development of programmes for both individual and corporate donors- Development of social enterprise- Identifying and securing additional funding such as the National Lottery Community Funded projects
- * Developing systems and management capacity including: - Key strategic investments in IT and systems to reduce the admin burden and improve focus on service delivery
- * Additional funding/contract for Wrexham

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under the Articles of Association.

Charity constitution

The trustees meet quarterly and are responsible for the management and strategic leadership of the charity and ensuring that the charity devotes all of its resources and assets towards meeting its objectives.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guaranteed to contribute £1 in the event of a winding up.

Recruitment and appointment of new trustees

Prospective trustees are invited to attend an information day with existing trustees and managers within the charity available for them to ask any questions and to understand the aims of the charity. If the prospective trustee wishes to offer their services to the charity a vote will be taken at the next trustee meeting to appoint them.

NEWCIS

Report of the Trustees for the year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

All decisions on policy and strategy are made by the board of trustees by vote. Day to day responsibility for the management of the charity is delegated to the chief executive officer, Claire Sullivan. Oversight of Finance and Human Resource issues is delegated to sub committees made up of trustees acting within the policy set by the full board.

Induction and training of new trustees

The charity has a full set of policies and procedures for the induction of volunteers and all trustees are subject to this induction. On top of this trustees sign a confidentiality and conduct policy specifically covering the duties of the trustees. The company offers all trustees ongoing, independent training in order for them to maintain appropriate knowledge of their role and responsibility as trustees under Company Law and Charity Commission guidelines.

Key management remuneration

All trustees are unpaid except for remuneration expenses incurred directly on the charity's business. All salaries or fees for all personnel are proposed by an independent Human Resource committee made up of trustees and approved by the board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09317097 (England and Wales)

Registered Charity number

1159934

Registered office

38-42 High Street
Mold
Flintshire
CH7 1BH

Trustees

Mrs G Harrison - Vice Chair
Mr C Holstein
Mr R G Lewis
Mrs E Littlehales
Mrs E J Taylor - Chair
Mr P Heard
Mr G P Jelley
Ms M P Cameron
Ms L C Hunter – resigned 28 November 2024
Ms P A Carlin
Ms S Wilson

Company Secretary

Ms E Jones

Auditors

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of NEWCIS for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

NEWCIS

Report of the Trustees for the year ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

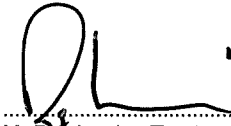
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Salisbury & Company Business Solutions Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:


.....
Mr R G Lewis - Trustee

Report of the Independent Auditors to the Members of NEWCIS

Opinion

We have audited the financial statements of NEWCIS (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of NEWCIS

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned in accordance with ISA (UK).

We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the industry in which it operates through our general commercial and sector experience and discussions with management. We determined that the following laws and regulations were most significant: The Companies Act 2006, FRS 102 the 'Financial Reporting Standards applicable in the UK and Republic of Ireland' and relevant UK tax legislation. In addition, we concluded that there are certain laws and regulations that may have an effect on the determination of the amounts and disclosures within the financial statements such as Health and Safety laws and regulations.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations or fraud;
- Obtaining an understanding of the internal controls that management have in place to prevent and detect fraud;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Reviewing the financial statement disclosures and assessing the appropriateness of the accounting policies used;
- Identifying and testing journal entries, in particular manual or unusual entries;
- Obtaining third party confirmations of all the companies banking arrangements;
- Performing analytical procedures to identify any unusual or unexpected relationships;
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting.

The assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagements team's knowledge of the industry in which the client operates in and understanding of, and practical experience with, audit engagements of a similar nature and complexity through appropriate training and participation.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
NEWCIS**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Aled Roberts BA (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date:

NEWCIS

**Consolidated Statement of Financial Activities
for the year ended 31 March 2025**


	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and other grants	2	259,365	1,561,373	1,820,738	1,527,773
Charitable activities					
Support for carers	5	-	480,253	480,253	414,461
Other trading activities	3	62,034	-	62,034	25,848
Investment income	4	20,219	-	20,219	3,222
Other income		<u>5,132</u>	<u>-</u>	<u>5,132</u>	<u>6,627</u>
Total		<u>346,750</u>	<u>2,041,626</u>	<u>2,388,376</u>	<u>1,977,931</u>
EXPENDITURE ON					
Raising funds	6	143,448	-	143,448	123,230
Charitable activities					
Support for carers	7	<u>219,332</u>	<u>1,906,821</u>	<u>2,126,153</u>	<u>1,871,495</u>
Total		<u>362,780</u>	<u>1,906,821</u>	<u>2,269,601</u>	<u>1,994,725</u>
Net gains on investments		<u>3,380</u>	<u>-</u>	<u>3,380</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		(12,650)	134,805	122,155	(16,794)
Transfers between funds	25	(280,572)	280,572	-	-
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		<u>95,580</u>	<u>-</u>	<u>95,580</u>	<u>-</u>
Net movement in funds		(197,642)	415,376	217,734	(16,794)
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		770,547	89,069	859,616	876,410
Prior year adjustment	14	<u>68,068</u>	<u>(68,068)</u>	<u>-</u>	<u>-</u>
As restated		<u>838,615</u>	<u>21,001</u>	<u>859,616</u>	<u>876,410</u>
TOTAL FUNDS CARRIED FORWARD		<u>640,973</u>	<u>436,377</u>	<u>1,077,350</u>	<u>859,616</u>

The notes form part of these financial statements

NEWCIS
Consolidated Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	17	499,949	199,420	699,369	18,990
Investment property	19	<u>255,000</u>	<u>-</u>	<u>255,000</u>	<u>251,620</u>
		754,949	199,420	954,369	270,610
CURRENT ASSETS					
Debtors	20	55,913	-	55,913	259,742
Cash at bank and in hand		<u>670,730</u>	<u>242,674</u>	<u>913,404</u>	<u>801,517</u>
		726,643	242,674	969,317	1,061,259
CREDITORS					
Amounts falling due within one year	21	<u>(580,170)</u>	<u>(5,717)</u>	<u>(585,887)</u>	<u>(472,253)</u>
NET CURRENT ASSETS		<u>146,473</u>	<u>236,957</u>	<u>383,430</u>	<u>589,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		901,422	436,377	1,337,799	859,616
CREDITORS					
Amounts falling due after more than one year	22	<u>(260,449)</u>	<u>-</u>	<u>(260,449)</u>	<u>-</u>
NET ASSETS		<u>640,973</u>	<u>436,377</u>	<u>1,077,350</u>	<u>859,616</u>
FUNDS	25				
Unrestricted funds				640,973	838,615
Restricted funds				<u>436,377</u>	<u>21,001</u>
TOTAL FUNDS				<u>1,077,350</u>	<u>859,616</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
Mr R G Lewis - Trustee

The notes form part of these financial statements

NEWCIS

**Charity Balance Sheet
31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	17	486,028	199,420	685,448	7,564
Investments					
Investments	18	100	-	100	100
Investment property	19	<u>255,000</u>	<u>-</u>	<u>255,000</u>	<u>251,620</u>
		741,128	199,420	940,548	259,284
CURRENT ASSETS					
Debtors	20	85,130	-	85,130	276,480
Cash at bank and in hand		<u>660,782</u>	<u>242,674</u>	<u>903,456</u>	<u>769,208</u>
		745,912	242,674	988,586	1,045,688
CREDITORS					
Amounts falling due within one year	21	(596,407)	(5,717)	(602,124)	(462,730)
NET CURRENT ASSETS		<u>149,505</u>	<u>236,957</u>	<u>386,462</u>	<u>582,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		890,633	436,377	1,327,010	842,242
CREDITORS					
Amounts falling due after more than one year	22	(260,449)	-	(260,449)	-
NET ASSETS		<u>630,184</u>	<u>436,377</u>	<u>1,066,561</u>	<u>842,242</u>
FUNDS	25				
Unrestricted funds				630,184	821,241
Restricted funds				<u>436,377</u>	<u>21,001</u>
TOTAL FUNDS				<u>1,066,561</u>	<u>842,242</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

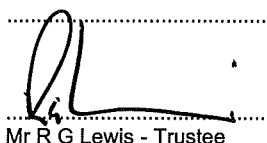
The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
Mr R G Lewis - Trustee

The notes form part of these financial statements

NEWCIS

**Consolidated Cash Flow Statement
for the year ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	432,621	52,113
Interest paid		<u>(13,249)</u>	<u>-</u>
Net cash provided by operating activities		<u>419,372</u>	<u>52,113</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(692,830)	(10,303)
Revaluation of fixed asset investments		95,580	-
Revaluation of investment property		3,380	-
Interest received		<u>20,219</u>	<u>3,222</u>
Net cash used in investing activities		<u>(573,651)</u>	<u>(7,081)</u>
Cash flows from financing activities			
New loans in year		268,247	-
Loan repayments in year		<u>(7,798)</u>	<u>-</u>
Net cash provided by financing activities		<u>260,449</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
		106,170	45,032
Cash and cash equivalents at the beginning of the reporting period	2	<u>801,517</u>	<u>756,485</u>
Cash and cash equivalents at the end of the reporting period	2	<u>907,687</u>	<u>801,517</u>

The notes form part of these financial statements

NEWCIS

**Notes to the Consolidated Cash Flow Statement
for the year ended 31 March 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	217,735	(16,794)
Adjustments for:		
Depreciation charges	9,071	8,219
Losses on investments	(98,960)	-
Interest received	(20,219)	(3,222)
Interest paid	13,249	-
Decrease/(increase) in debtors	203,829	(146,947)
Increase in creditors	<u>107,916</u>	<u>210,857</u>
Net cash provided by operations	<u><u>432,621</u></u>	<u><u>52,113</u></u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash in hand	2,820	2,575
Notice deposits (less than 3 months)	910,584	798,942
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(5,717)</u>	<u>-</u>
Total cash and cash equivalents	<u><u>907,687</u></u>	<u><u>801,517</u></u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank and in hand	801,517	111,887	913,404
Bank overdraft	<u>-</u>	<u>(5,717)</u>	<u>(5,717)</u>
	<u><u>801,517</u></u>	<u><u>106,170</u></u>	<u><u>907,687</u></u>
Debt			
Debts falling due after 1 year	<u>-</u>	<u>(260,449)</u>	<u>(260,449)</u>
	<u>-</u>	<u>(260,449)</u>	<u>(260,449)</u>
Total	<u><u>801,517</u></u>	<u><u>(154,279)</u></u>	<u><u>647,238</u></u>



NEWCIS

Notes to the Consolidated Financial Statements for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principle accounting policies adopted are set out below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants Payable

Grants payable are in relation to grants for individuals. All grants payable are relating to charitable activities.

Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

Government grants

Government grants shall be recognised in the Statement of Financial Activities on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Allocation and apportionment of costs

Overhead and support costs are allocated between charitable activities and governance costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided and Assets not depreciated
Long leasehold	- Straight line over 20 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost and 20% on cost

Tangible fixed assets are initially measured at cost and subsequently measure at cost or valuation, net of depreciation and any impairment losses. Fixed assets costing more than £1,000 are capitalised on acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

NEWCIS

Notes to the Consolidated Financial Statements - continued for the year ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Donated Services

The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

Group Accounts

These financial statements consolidate the results of the charity and its subsidiary company Carer Ventures Ltd on a line-by-line basis. A separate Statement of Financial Activities for the charity is not presented because the charity has taken advantage of the exemptions afforded by paragraph 393 of the SORP and section 408 of the Companies Act 2006. The charity owns shares in Carer Ventures Ltd and directors of these companies are also directors of the charity.

2. DONATIONS AND OTHER GRANTS

	2025	2024
	£	£
Fundraising	-	17,111
Grants	<u>1,820,738</u>	<u>1,510,662</u>
	<u>1,820,738</u>	<u>1,527,773</u>

NEWCIS

**Notes to the Consolidated Financial Statements - continued
for the year ended 31 March 2025**

2. DONATIONS AND OTHER GRANTS - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
BCU	255,764	244,553
Denbighshire County Council	213,798	213,490
Flintshire County Council	675,303	474,961
Wrexham County Council	260,550	328,255
G21 Fundraiser	3,601	-
Action for children	-	30,000
Moondance	-	5,379
South Wales BTG	343,816	173,825
The Waterloo Foundation	37,906	8,518
Welsh Government BTG	-	25,000
CVSC Prestatyn Wellbeing Project	-	6,681
Other grants	30,000	-
	<u>1,820,738</u>	<u>1,510,662</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	13,315	1
Shop income	48,719	25,847
	<u>62,034</u>	<u>25,848</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	-	3,222
Interest receivable - trading	20,219	-
	<u>20,219</u>	<u>3,222</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Grants	480,253	414,461

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Big Lottery Fund	146,869	156,959
Carers Trust Wales grant	333,384	257,502
	<u>480,253</u>	<u>414,461</u>

NEWCIS

**Notes to the Consolidated Financial Statements - continued
for the year ended 31 March 2025**

6. RAISING FUNDS

Raising donations and legacies

	2025 £	2024 £
Support costs	<u>-</u>	<u>272</u>

Other trading activities

	2025 £	2024 £
Purchases	16,669	20,024
Staff costs	83,708	58,409
Support costs	<u>43,071</u>	<u>44,525</u>
	<u>143,448</u>	<u>122,958</u>

Aggregate amounts	<u>143,448</u>	<u>123,230</u>
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7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Support for carers	<u>785,939</u>	<u>1,340,214</u>	<u>2,126,153</u>

8. GRANTS PAYABLE

	2025 £	2024 £
Support for carers	<u>785,939</u>	<u>660,505</u>

9. SUPPORT COSTS

	Management £	Finance £	Information technology £
Other trading activities	35,375	673	3,045
Support for carers	<u>1,269,456</u>	<u>481</u>	<u>29,029</u>
	<u>1,304,831</u>	<u>1,154</u>	<u>32,074</u>

	Other £	Governance costs £	Totals £
Other trading activities	-	3,978	43,071
Support for carers	<u>13,249</u>	<u>27,999</u>	<u>1,340,214</u>
	<u>13,249</u>	<u>31,977</u>	<u>1,383,285</u>

NEWCIS

**Notes to the Consolidated Financial Statements - continued
for the year ended 31 March 2025**

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	12,052	6,254
Auditors' remuneration for non-audit work	8,100	8,470
Depreciation - owned assets	9,071	8,217
Other operating leases	<u>30,389</u>	<u>38,417</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,100,445	1,019,167
Social security costs	79,811	67,607
Other pension costs	<u>53,910</u>	<u>49,695</u>
	<u>1,234,166</u>	<u>1,136,469</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Support	48	47
Shop	<u>4</u>	<u>4</u>
	<u>52</u>	<u>51</u>

No employees received emoluments in excess of £60,000.

The staff costs and staff numbers analysis above relate to both the Charity and the Group.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and other grants	1,527,773	-	1,527,773
Charitable activities			
Support for carers	257,502	156,959	414,461
Other trading activities	25,848	-	25,848
Investment income	3,222	-	3,222
Other income	<u>6,627</u>	<u>-</u>	<u>6,627</u>
Total	<u>1,820,972</u>	<u>156,959</u>	<u>1,977,931</u>
EXPENDITURE ON			
Raising funds	123,230	-	123,230
Charitable activities			
Support for carers	<u>1,645,967</u>	<u>225,528</u>	<u>1,871,495</u>
Total	<u>1,769,197</u>	<u>225,528</u>	<u>1,994,725</u>

NEWCIS

Notes to the Consolidated Financial Statements - continued
for the year ended 31 March 2025

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	51,775	(68,569)	(16,794)
RECONCILIATION OF FUNDS			
Total funds brought forward	786,840	89,570	876,410
TOTAL FUNDS CARRIED FORWARD	<u>838,615</u>	<u>21,001</u>	<u>859,616</u>

14. PRIOR YEAR ADJUSTMENT

Prior year adjustment is in relation to the inclusion of overhead apportionment for restricted funds.

15. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated Statement of Financial Activities includes the results of the charity's wholly owned subsidiary, Carer Ventures Limited.

The summary financial performance of the charity alone is:

	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	259,368	1,561,373	1,820,741	1,509,629
Charitable activities				
Charitable	-	480,253	480,253	414,461
Other trading activities	13,313	-	13,313	17,111
Investment income	20,219	-	20,219	3,222
Other income	<u>19,050</u>	<u>-</u>	<u>19,050</u>	<u>23,502</u>
Total	<u>311,950</u>	<u>2,041,626</u>	<u>2,353,576</u>	<u>1,967,925</u>
EXPENDITURE ON				
Charitable activities				
Charitable	<u>321,395</u>	<u>1,906,821</u>	<u>2,228,216</u>	<u>1,980,458</u>
Net gains on investments	<u>98,960</u>	<u>-</u>	<u>98,960</u>	<u>-</u>
NET INCOME/(EXPENDITURE)	<u>89,515</u>	<u>134,805</u>	<u>224,320</u>	<u>(12,533)</u>
Transfers between funds	<u>(280,572)</u>	<u>280,572</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>(191,057)</u>	<u>415,376</u>	<u>224,319</u>	<u>(12,533)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward				
As previously reported	753,173	89,069	842,242	854,775
Prior year adjustment	<u>68,068</u>	<u>(68,068)</u>	<u>-</u>	<u>-</u>
As restated	<u>821,241</u>	<u>21,001</u>	<u>842,242</u>	<u>854,775</u>
TOTAL FUNDS CARRIED FORWARD	<u>630,184</u>	<u>436,377</u>	<u>1,066,561</u>	<u>842,242</u>

NEWCIS

**Notes to the Consolidated Financial Statements - continued
for the year ended 31 March 2025**

16. FINANCIAL PERFORMANCE OF CARER VENTURES LIMITED

NEWCIS owns the entire share capital of Carer Ventures Limited, which operates the trading activities on behalf of the Charity in the form of charity shops and other social enterprise activities. Company number 10638466.

The trading results of Carer Ventures Limited, as extracted from the audited financial statements, are summarised below:

	2025 £	2024 £
Turnover	131,527	110,843
Cost of sales	<u>(118,927)</u>	<u>(96,183)</u>
Gross Profit	12,600	14,660
Administrative expenses	(42,817)	(44,580)
Other operating income	<u>23,633</u>	<u>29,949</u>
Operating profit/(loss)	(6,584)	29
Tax on profit/(loss)	-	-
Profit/(loss) for the financial period	<u><u>(6,584)</u></u>	<u><u>29</u></u>

The assets and liabilities of the subsidiary were:

Tangible assets	13,865	11,369
Current assets	33,518	55,034
Current liabilities	<u>(36,550)</u>	<u>(48,986)</u>
Total assets less current liabilities	(3,032)	6,048
Provisions for liabilities	<u>-</u>	<u>-</u>
Net (liabilities)/assets	<u><u>10,833</u></u>	<u><u>17,417</u></u>

Aggregate capital and reserves	10,833	17,417
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**17. TANGIBLE FIXED ASSETS
GROUP**

	Freehold property £	Long leasehold £	Improvements to property £	Plant and machinery £
COST OR VALUATION				
At 1 April 2024	-	8,200	5,125	1,184
Additions	554,420	28,855	3,076	-
Revaluations	<u>95,580</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2025	<u>650,000</u>	<u>37,055</u>	<u>8,201</u>	<u>1,184</u>
DEPRECIATION				
At 1 April 2024	-	2,870	4,356	1,184
Charge for year	<u>-</u>	<u>1,628</u>	<u>1,025</u>	<u>-</u>
At 31 March 2025	<u>-</u>	<u>4,498</u>	<u>5,381</u>	<u>1,184</u>
NET BOOK VALUE				
At 31 March 2025	<u>650,000</u>	<u>32,557</u>	<u>2,820</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>5,330</u>	<u>769</u>	<u>-</u>

NEWCIS

**Notes to the Consolidated Financial Statements - continued
for the year ended 31 March 2025**

17. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2024	40,598	23,670	46,796	125,573
Additions	6,816	-	703	593,870
Revaluations	-	-	-	95,580
At 31 March 2025	<u>47,414</u>	<u>23,670</u>	<u>47,499</u>	<u>815,023</u>
DEPRECIATION				
At 1 April 2024	39,692	13,919	44,562	106,583
Charge for year	<u>1,065</u>	<u>3,100</u>	<u>2,253</u>	<u>9,071</u>
At 31 March 2025	<u>40,757</u>	<u>17,019</u>	<u>46,815</u>	<u>115,654</u>
NET BOOK VALUE				
At 31 March 2025	<u>6,657</u>	<u>6,651</u>	<u>684</u>	<u>699,369</u>
At 31 March 2024	<u>906</u>	<u>9,751</u>	<u>2,234</u>	<u>18,990</u>

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Long leasehold £	Improvements to property £	Plant and machinery £
Valuation in 2025	95,580	-	-	-
Cost	<u>554,420</u>	<u>37,055</u>	<u>8,201</u>	<u>1,184</u>
	<u>650,000</u>	<u>37,055</u>	<u>8,201</u>	<u>1,184</u>

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2025	-	-	-	95,580
Cost	<u>47,414</u>	<u>23,670</u>	<u>47,499</u>	<u>719,443</u>
	<u>47,414</u>	<u>23,670</u>	<u>47,499</u>	<u>815,023</u>

CHARITY

	Freehold property £	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2024	-	8,200	34,686	45,580	88,466
Additions	554,420	28,855	2,562	703	586,540
Revaluations	<u>95,580</u>	-	-	-	95,580
At 31 March 2025	<u>650,000</u>	<u>37,055</u>	<u>37,248</u>	<u>46,283</u>	<u>770,586</u>
DEPRECIATION					
At 1 April 2024	-	2,870	34,686	43,346	80,902
Charge for year	-	<u>1,628</u>	<u>355</u>	<u>2,253</u>	<u>4,236</u>
At 31 March 2025	-	<u>4,498</u>	<u>35,041</u>	<u>45,599</u>	<u>85,138</u>

NEWCIS

Notes to the Consolidated Financial Statements - continued
for the year ended 31 March 2025

17. TANGIBLE FIXED ASSETS - continued

NET BOOK VALUE					
At 31 March 2025	<u>650,000</u>	<u>32,557</u>	<u>2,207</u>	<u>684</u>	<u>685,448</u>
At 31 March 2024	<u>-</u>	<u>5,330</u>	<u>-</u>	<u>2,234</u>	<u>7,564</u>

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2025	95,580	-	-	-	95,580
Cost	<u>554,420</u>	<u>37,055</u>	<u>37,248</u>	<u>46,283</u>	<u>675,006</u>
	<u>650,000</u>	<u>37,055</u>	<u>37,248</u>	<u>46,283</u>	<u>770,586</u>

18. INVESTMENTS IN SUBSIDIARY
CHARITY

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	100
NET BOOK VALUE	
At 31 March 2025	<u>100</u>
At 31 March 2024	<u>100</u>

19. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024	251,620
Revaluation	<u>3,380</u>
At 31 March 2025	<u>255,000</u>
NET BOOK VALUE	
At 31 March 2025	<u>255,000</u>
At 31 March 2024	<u>251,620</u>

Property valued by third party valuer on the 14th of March 2025.

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**Notes to the Consolidated Financial Statements - continued
for the year ended 31 March 2025**

19. INVESTMENT PROPERTY - continued

Fair value at 31 March 2025 is represented by:

	£
Valuation in 2025	3,380
Cost	<u>251,620</u>
	<u>255,000</u>

Investment property is owned by the charity.

20. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR GROUP

	2025	2024
	£	£
Trade debtors	23,327	217,885
Other debtors	-	1,500
VAT	534	4,136
Prepayments and accrued income	8,699	27,586
Prepayments	<u>23,353</u>	<u>8,635</u>
	<u>55,913</u>	<u>259,742</u>

CHARITY

	2025	2024
	£	£
Trade debtors	19,832	209,930
Amounts owed by group undertakings	34,738	37,465
Other debtors	-	1,500
Prepayments and accrued income	8,699	-
Prepayments	<u>21,861</u>	<u>27,585</u>
	<u>85,130</u>	<u>276,480</u>

21. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR GROUP

	2025	2024
	£	£
Bank loans and overdrafts (see note 22)	5,717	-
Trade creditors	95,567	20,864
Social security and other taxes	5,274	653
Other creditors	743	2,313
Deferred income	142,695	448,423
Accrued expenses	<u>335,891</u>	<u>-</u>
	<u>585,887</u>	<u>472,253</u>

CHARITY

	2025	2024
	£	£
Bank loans and overdrafts (see note 20)	5,717	-
Trade creditors	111,947	18,235
Social security and other taxes	5,141	519
Other creditors	733	2,303
Accruals and deferred income	142,695	227,543
Accrued expenses	<u>335,891</u>	<u>214,130</u>
	<u>602,124</u>	<u>462,730</u>

NEWCIS

**Notes to the Consolidated Financial Statements - continued
for the year ended 31 March 2025**

22. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Bank loans (see note 22)	<u>260,449</u>	<u>-</u>

Bank loan is in relation to mortgage on freehold property owned by charity.

23. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>5,717</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	<u>260,449</u>	<u>-</u>

Bank overdraft is in relation to overspend on fund within the year. This will be recovered in subsequent year.

24. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	10,853	21,740
Between one and five years	<u>27,220</u>	<u>52,500</u>
	<u>38,073</u>	<u>74,240</u>

25. MOVEMENT IN FUNDS GROUP

	At 1/4/24 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds					
General fund	770,547	68,068	82,930	(280,572)	640,973
Restricted funds					
Big Lottery Fund	89,069	(68,068)	18,071	-	39,072
Transforming Towns					
Property Improvement	-	-	199,420	-	199,420
Denbighshire County Council	-	-	(9,149)	37,064	27,915
South Wales	-	-	(7,866)	2,149	(5,717)
Flintshire County Council	-	-	(9,048)	139,775	130,727
Wrexham	-	-	(59,231)	98,765	39,534
Action for Children	-	-	(103)	893	790
The Waterloo Foundation	-	-	2,579	1,468	4,047
Carers Trust	-	-	132	457	589
	<u>89,069</u>	<u>(68,068)</u>	<u>134,805</u>	<u>280,572</u>	<u>436,377</u>
TOTAL FUNDS	<u>859,616</u>	<u>-</u>	<u>217,735</u>	<u>-</u>	<u>1,077,350</u>

Net movement in funds, included in the above are as follows:

NEWCIS

Notes to the Consolidated Financial Statements - continued
for the year ended 31 March 2025

25. MOVEMENT IN FUNDS - continued

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	346,750	(362,780)	98,960	82,930
Restricted funds				
Big Lottery Fund	146,869	(128,798)	-	18,071
Transforming Towns Property Improvement	199,420	-	-	199,420
Denbighshire County Council	213,797	(222,946)	-	(9,149)
South Wales	343,816	(351,682)	-	(7,866)
Flintshire County Council	475,883	(484,931)	-	(9,048)
Wrexham	260,550	(319,781)	-	(59,231)
Action for Children	30,000	(30,103)	-	(103)
The Waterloo Foundation	37,907	(35,328)	-	2,579
Carers Trust	333,384	(333,252)	-	132
	<u>2,041,626</u>	<u>(1,906,821)</u>	<u>-</u>	<u>134,805</u>
TOTAL FUNDS	<u>2,388,376</u>	<u>(2,269,601)</u>	<u>98,960</u>	<u>217,735</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	786,840	51,775	838,615
Restricted funds			
Big Lottery Fund	89,570	(68,569)	21,001
TOTAL FUNDS	<u>876,410</u>	<u>(16,794)</u>	<u>859,616</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,820,972	(1,769,197)	51,775
Restricted funds			
Big Lottery Fund	156,959	(225,528)	(68,569)
TOTAL FUNDS	<u>1,977,931</u>	<u>(1,994,725)</u>	<u>(16,794)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds					
General fund	786,840	68,068	134,705	(280,572)	709,041
Restricted funds					
Big Lottery Fund	89,570	(68,068)	(50,498)	-	(28,996)

NEWCIS

Notes to the Consolidated Financial Statements - continued
for the year ended 31 March 2025

25. MOVEMENT IN FUNDS - continued

Transforming Towns				
Property Improvement	-	-	199,420	-
Denbighshire County Council				
South Wales	-	-	(9,149)	37,064
Flintshire County Council	-	-	(7,866)	2,149
Wrexham	-	-	(9,048)	139,775
Action for Children	-	-	(59,231)	98,765
The Waterloo Foundation	-	-	(103)	893
Carers Trust	-	-	2,579	1,468
	-	-	132	457
	89,570	(68,068)	66,236	280,572
TOTAL FUNDS	876,410	-	200,941	-
				1,077,350

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,167,722	(2,131,977)	98,960	134,705
Restricted funds				
Big Lottery Fund	303,828	(354,326)	-	(50,498)
Transforming Towns Property Improvement	199,420	-	-	199,420
Denbighshire County Council	213,797	(222,946)	-	(9,149)
South Wales	343,816	(351,682)	-	(7,866)
Flintshire County Council	475,883	(484,931)	-	(9,048)
Wrexham	260,550	(319,781)	-	(59,231)
Action for Children	30,000	(30,103)	-	(103)
The Waterloo Foundation	37,907	(35,328)	-	2,579
Carers Trust	333,384	(333,252)	-	132
	2,198,585	(2,132,349)	-	66,236
TOTAL FUNDS	4,366,307	(4,264,326)	98,960	200,941

CHARITY

	At 1/4/24 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds					
General fund	753,173	68,068	89,515	(280,572)	630,184
Restricted funds					
Big Lottery Fund	89,069	(68,068)	18,071	-	39,072
Transforming Towns					
Property Improvement					
	-	-	199,420	-	199,420
Denbighshire County Council	-	-	(9,149)	37,064	27,915
South Wales	-	-	(7,866)	2,149	(5,717)
Flintshire County Council	-	-	(9,048)	139,775	130,727
Wrexham	-	-	(59,231)	98,765	39,534
Action for Children	-	-	(103)	893	790
Carers Trust	-	-	132	457	589
The Waterloo Foundation					
	-	-	2,579	1,468	4,047

NEWCIS

Notes to the Financial Statements - continued
for the year ended 31 March 2025

25. MOVEMENT IN FUNDS - continued

	280,572	436,377	89,069	(68,068)	134,805
	<u>280,572</u>	<u>436,377</u>	<u>89,069</u>	<u>(68,068)</u>	<u>134,805</u>
TOTAL FUNDS	<u>842,242</u>	<u>-</u>	<u>224,320</u>	<u>-</u>	<u>1,066,561</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	311,950	(321,395)	98,960	89,515
Restricted funds				
Big Lottery Fund	146,869	(128,798)	-	18,071
Transforming Towns Property Improvement				
	199,420	-	-	199,420
Denbighshire County Council	213,797	(222,946)	-	(9,149)
South Wales	343,816	(351,682)	-	(7,866)
Flintshire County Council	475,883	(484,931)	-	(9,048)
Wrexham	260,550	(319,781)	-	(59,231)
Action for Children	30,000	(30,103)	-	(103)
Carers Trust	333,384	(333,252)	-	132
The Waterloo Foundation				
	<u>37,907</u>	<u>(35,328)</u>	<u>-</u>	<u>2,579</u>
	<u>2,041,626</u>	<u>(1,906,821)</u>	<u>-</u>	<u>134,805</u>
TOTAL FUNDS	<u>2,353,576</u>	<u>(2,228,216)</u>	<u>98,960</u>	<u>224,320</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	765,205	56,036	821,241
Restricted funds			
Big Lottery Fund	89,570	(68,569)	21,001
TOTAL FUNDS	<u>854,775</u>	<u>(12,533)</u>	<u>842,242</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,810,966	(1,754,930)	56,036
Restricted funds			
Big Lottery Fund	156,959	(225,528)	(68,569)
TOTAL FUNDS	<u>1,967,925</u>	<u>(1,980,458)</u>	<u>(12,533)</u>

NEWCIS

Notes to the Financial Statements - continued
for the year ended 31 March 2025

25. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	Prior	Net	Transfers		
		year			
	At 1/4/23	At			
	£	adjustment	in funds	movement	between
		£	£	£	31/3/25
					£
Unrestricted funds					
General fund	765,205	68,068	145,551	(280,572)	698,252
Restricted funds					
Big Lottery Fund	89,570	(68,068)	(50,498)	-	(28,996)
Transforming Towns					
Property Improvement					
	-	-	199,420	-	199,420
Denbighshire County Council	-	-	(9,149)	37,064	27,915
South Wales	-	-	(7,866)	2,149	(5,717)
Flintshire County Council	-	-	(9,048)	139,775	130,727
Wrexham	-	-	(59,231)	98,765	39,534
Action for Children	-	-	(103)	893	790
Carers Trust	-	-	132	457	589
The Waterloo Foundation					
	-	-	2,579	1,468	4,047
	89,570	(68,068)	66,236	280,571	368,309
TOTAL FUNDS	<u>854,775</u>	<u>-</u>	<u>211,787</u>	<u>-</u>	<u>1,066,561</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	2,122,916	(2,076,325)	98,960	145,551
Restricted funds				
Big Lottery Fund	303,828	(354,326)	-	(50,498)
Transforming Towns Property Improvement				
	199,420	-	-	199,420
Denbighshire County Council	213,797	(222,946)	-	(9,149)
South Wales	343,816	(351,682)	-	(7,866)
Flintshire County Council	475,883	(484,931)	-	(9,048)
Wrexham	260,550	(319,781)	-	(59,231)
Action for Children	30,000	(30,103)	-	(103)
Carers Trust	333,384	(333,252)	-	132
The Waterloo Foundation				
	37,907	(35,328)	-	2,579
	2,198,585	(2,132,349)	-	66,236
TOTAL FUNDS	<u>4,321,501</u>	<u>(4,208,674)</u>	<u>98,960</u>	<u>211,787</u>

NEWCIS

Notes to the Financial Statements - continued for the year ended 31 March 2025

25. MOVEMENT IN FUNDS - continued

Big Lottery Fund

This is a restricted fund specified for wellbeing support to family carers, providing one to one support, respite breaks, group support and counselling.

Transforming Towns Property Improvement

This is a restricted fund specified for the improvement to the freehold property.

Denbighshire County Council

This is a restricted fund specified for the services supplied to Denbighshire.

South Wales

This is a restricted fund specified for the services supplied to South Wales.

Flintshire County Council

This is a restricted fund specified for the services supplied to Flintshire.

Wrexham County Council

This is a restricted fund specified for the services supplied to Wrexham.

Action for Children

This is a restricted fund specified for wellbeing support to young carers, providing one to one support, respite breaks, group support and counselling.

The Waterloo Foundation

This is a restricted fund specified for wellbeing support to young carers through a school liaison project.

Carers Trust

This is a restricted fund specified for wellbeing support to family carers, providing one to one support, respite breaks, group support and counselling.

26. CAPITAL COMMITMENTS

	2025	2024
	£	£
Contracted but not provided for in the financial statements	-	355,000

Prior year commitment was in relation to the purchase of freehold property.

27. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

28. LEGAL STATUS OF THE CHARITABLE COMPANY

The Charity operates as a registered company limited by guarantee, the number of guarantees being 8. The liability of each guarantor is limited to £1.

29. UNRESTRICTED FUNDS

Included within unrestricted reserves is an amount totalling £131,280 in relation to the revaluation of investment and freehold properties. This includes any fair value adjustments recognised for current and prior years, which are unavailable for distribution.

NEWCIS

**Detailed Statement of Financial Activities
for the year ended 31 March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and other grants		
Fundraising	-	17,111
Grants	<u>1,820,738</u>	<u>1,510,662</u>
	1,820,738	1,527,773
Other trading activities		
Fundraising events	13,315	1
Shop income	<u>48,719</u>	<u>25,847</u>
	62,034	25,848
Investment income		
Deposit account interest	-	3,222
Interest receivable - trading	<u>20,219</u>	<u>-</u>
	20,219	3,222
Charitable activities		
Grants	480,253	414,461
Other income		
Other income	450	48,072
Carer Respite Bungalow	<u>4,682</u>	<u>(41,445)</u>
	<u>5,132</u>	<u>6,627</u>
Total incoming resources	2,388,376	1,977,931
EXPENDITURE		
Other trading activities		
Purchases	16,669	20,024
Wages	74,641	51,064
Social security	6,206	4,663
Pensions	<u>2,861</u>	<u>2,682</u>
	100,377	78,433
Charitable activities		
Grants to individuals	785,939	660,505
Support costs		
Management		
Wages	1,025,804	968,103
Social security	73,605	62,944
Pensions	51,049	47,013
Rent & rates	30,389	38,417
Insurance	8,195	6,278
Light and heat	9,602	10,910
Telephone	20,004	19,639
Postage and stationery	36,451	29,615
Marketing & PR	2,957	1,619
Sundries	368	1,038
Computer running costs	8,782	8,138
Carried forward	<u>1,267,206</u>	<u>1,193,714</u>

This page does not form part of the statutory financial statements

NEWCIS

**Detailed Statement of Financial Activities
for the year ended 31 March 2025**

	2025 £	2024 £
Management		
Brought forward	1,267,206	1,193,714
Staff training	3,424	3,011
Travel & subsistence	7,425	7,244
Office cleaning	1,999	1,739
Subscriptions & publications	4,239	-
Meetings & expenses	1,442	-
Refreshments	485	350
Motor Expenses	9,483	8,075
Staff welfare	57	5
Long leasehold	1,628	410
Improvements to property	1,025	1,025
Plant and machinery	-	172
Fixtures and fittings	1,065	683
Motor vehicles	3,100	3,327
Computer equipment	<u>2,253</u>	<u>2,602</u>
	1,304,831	1,222,357
Finance		
Bank charges	1,154	717
Information technology		
Repairs and renewals	32,074	10,775
Other		
Mortgage	13,249	-
Governance costs		
Auditors' remuneration	12,052	6,254
Auditors' remuneration for non-audit work	8,100	8,470
Legal & Professional Fees	<u>11,825</u>	<u>7,214</u>
	<u>31,977</u>	<u>21,938</u>
Total resources expended	<u>2,269,601</u>	<u>1,994,725</u>
Net income/(expenditure) before gains and losses	118,775	(16,794)
Realised recognised gains and losses		
Realised gains/(losses) on investment property	<u>3,380</u>	<u>-</u>
Net income/(expenditure)	<u>122,155</u>	<u>(16,794)</u>

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