

REGISTERED COMPANY NUMBER: 09317097 (England and Wales)
REGISTERED CHARITY NUMBER: 1159934

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
NEWCIS
Consolidated
(A Company Limited by Guarantee)**

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

**NEWCIS
Consolidated**

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for the year ended 31 March 2023**

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NEWCIS
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Report of the Trustees
for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are specifically restricted to the following:

- To preserve and promote the health and wellbeing of those providing care for others by offering information, training, representation, and opportunity to provide the highest possible quality of care whilst maintaining a fulfilling life themselves.

The provision of services such as information, advice and support, training, counselling, group activities, respite, grants and one to one support which from July 2020 included young carer support in Flintshire. The services are the vehicles used to support the main purpose of the charity, ensuring that the public (carers) benefit along with the person they provide care for.

In this financial period all the above activities have been delivered to carers and volunteers and referrals to the service continue to increase month by month.

NEWCIS Board of Directors' agreed strategic aims are to:

- Increase delivery of services to unpaid family carers across North East Wales.
- Strive to ensure equality of services in both counties.
- Reduce dependency on statutory funding.
- Increase management capacity to enable development of social enterprise opportunities.
- Increase capacity to support volunteers within the organisation.
- Increase revenue via strategic marketing with commercial entities.

The criteria for monitoring success has been to report on the strategic aims in board meetings and sub-committees during the period. NEWCIS was delighted to hear that the work submitted for applications, tenders and reviews were all successful in this period, so that the 19,073 carers who utilise the service we provide will not have seen any disruption to the support we offer and indeed can look forward to some new services being developed in the coming year. Whilst there is continuing pressure to do more for less with local government funding, we have continued to deliver good value to these funders and have maintained service levels.

Securing a further National Lottery Community Fund grant for a further three years from August 2023 provides the service with additional capacity and provides added value. All developments and successes are reported to board members and monitored in line with NEWCIS Business Plan's main aims and objectives.

Significant activities

The activities that have been undertaken in relation to the purpose have been to provide unpaid family carers and volunteers across Flintshire, Denbighshire and Wrexham, 4,600 new referrals were taken in this period which is an additional 1000 referrals on the year before. The charity conducts What Matters conversations and assessments (2,417 in this period) which evidences the support they wish to receive with their caring roles and provides them with a voice both as an individual in relation to their own circumstances and at a strategic level with partners in statutory and voluntary organisations across North Wales.

Keep in touch calls have also been maintained by our volunteers (192 volunteers) for ?? carers who are isolated and look forward to a weekly call from the service which is facilitated within our lottery project. The fresh food delivery service for carers who are in crisis or have had a loved one discharged from hospital has also been maintained via our partnership with CVL. Additional grants were received to support needs throughout the year which included IT support, electrical goods to support fuel costs, Christmas parcels and food vouchers for carers who were financially struggling as a result of the cost of living crisis. Communication for our activities via our social media platforms and website were also utilised more than ever as a way of keeping carers informed and in touch. Services continued to provide opportunity and choices to carers and volunteers whilst still maintaining the vital care and support to their loved ones.

The additional fundraising activity, increase in the number of carers registered and the success with new funders all contribute to increasing awareness of the needs and issues that carers face daily. All activities the charity undertook in the period have contributed to the financial security of the charity and the ability to deliver new services which support the purpose of the charity.

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Report of the Trustees
for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Public benefits

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Services have been provided in this financial period that have supported carers to maintain and improve their wellbeing to enable them to sustain their caring role and the wellbeing of the person they care for.

STRATEGIC REPORT

Achievement and performance

Charitable activities

NEWCIS has supported 19,073 family carers in this financial period with information, advice and support. The information and one to one support enables carers to make choices, empowers them and gives them a voice in arenas where carers views can often be overlooked. This support alongside practical services provided by the charity prevents carer crisis situations occurring where the care provided by the family carer could breakdown.

The charity continues to identify hidden carers weekly, enabling objectives to be met by provision of, timely, well publicised and accessible information for carers. Services promoting the health, well-being and social inclusion of carers are promoted quarterly via a newsletter and our new website as well as use of Facebook and Twitter which have increased the awareness of NEWCIS in the community.

The charity continues promoting and increasing awareness of carer issues within communities and within appropriate statutory, voluntary and private sector environments. Sufficient resources are in place due to the success of gaining and maintaining grant and contractual funding streams to develop and sustain identified services for carers and volunteers such as a bespoke training programme, counselling, and peer support activities to reduce isolation within the caring role.

Financial review

Financial position

During the year the charity had total incoming resources of £1,772,264 of which £124,088 was generated from the social enterprise Carer Venture Ltd. (CVL). (2022: £1,707,734 of which £95,895 was generated from CVL) and total resources expended of £1,670,759 (2022: £1,559,970) which, resulted in a net increase in funds of £101,505 (2022: £162,584).

Reserves policy

The trustees have reviewed and adopted a policy for holding reserves, having given due consideration to the operational profile of the charity the board feel that it is appropriate to hold a reserve that would allow the charity to discharge its liabilities and close its operation in an orderly fashion should it be unable to continue its activities. The trustees feel that in practical terms this would represent holding a reserve equivalent to 6 months' operational expenditure plus the redundancy costs of all staff members. This figure has been calculated to be £570k. On the basis that unrestricted reserves are above this figure the directors feel that it is appropriate that the charity should, over a period of 1 to 2 years, increase expenditure in line with its charitable objectives until such a reserve position is met.

Principal risks and uncertainties

The trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Financial and risk management objectives and policies

The charity is in a competitive market for services to carers across North Wales and the tendering processes that are now required can be a challenge regarding capacity and time for a small management team. Austerity measures within the local authorities are still having effects on budgets and changes in statutory structures have had effect on the charity on the run up to the new financial year.

Restricted and unrestricted reserves have been calculated in accordance with statutory guidance, however many of the unrestricted reserves are managed and ring fenced under each project fund.

Future plans

The following 12 months, and for the foreseeable future the operating environments will continue to be difficult with all sources of funds coming under pressure to do more with less resource. Carers have faced additional pressures since covid 19 and the cost-of-living crisis and the charity has developed new services to support with practical and emotional issues.

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**Report of the Trustees
for the year ended 31 March 2023**

STRATEGIC REPORT

Future plans

The focus for the organisation as set by the board will be to continue to operate with the highest levels of transparency and charity governance whilst:

- Improving the delivery of services to unpaid carers across North East Wales
- Striving to provide equality of service across the operational area
- Reducing dependency on statutory funding, including:- Development of programmes for both individual and corporate donors- Development of social enterprise- Identifying and securing additional funding such as National Lottery and Community Funded projects
- Developing systems and management capacity including: - Key strategic investments in IT and systems to reduce the admin burden and improve focus on service delivery
- Additional funding/contract for Wrexham

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under the Articles of Association.

Charity constitution

The trustees meet quarterly and are responsible for the management and strategic leadership of the charity and ensuring that the charity devotes all of its resources and assets towards meeting its objectives.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guaranteed to contribute £1 in the event of a winding up.

Recruitment and appointment of new trustees

Prospective trustees are invited to attend an information day with existing trustees and managers within the charity available for them to ask any questions and to understand the aims of the charity. If the prospective trustee wishes to offer their services to the charity a vote will be taken at the next trustee meeting to appoint them.

Decision making

All decisions on policy and strategy are made by the board of trustees by vote. Day to day responsibility for the management of the charity is delegated to the chief executive officer, Claire Sullivan. Oversight of Finance and Human Resource issues is delegated to sub committees made up of trustees acting within the policy set by the full board.

Induction and training of new trustees

The charity has a full set of policies and procedures for the induction of volunteers and all trustees are subject to this induction. On top of this trustees sign a confidentiality and conduct policy specifically covering the duties of the trustees. The company offers all trustees ongoing, independent training in order for them to maintain appropriate knowledge of their role and responsibility as trustees under Company Law and Charity Commission guidelines.

Key management remuneration

All trustees are unpaid except for remuneration expenses incurred directly on the charity's business. All salaries or fees for all personnel are proposed by an independent Human Resource committee made up of trustees and approved by the board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09317097 (England and Wales)

Registered Charity number

1159934

Registered office

28-44 New Street
Mold, Flintshire
CH7 1NZ

**NEWCIS
Consolidated**

**Report of the Trustees
for the year ended 31 March 2023**

Trustees

Mrs G Harrison Vice Chair
Mr R G Lewis Company Director
Mrs E Littlehales Solicitor
Mrs E J Taylor Chair
Ms S Wilson Social Enterprise
Mr P Heard Business Consultant
Mr G P Jelley Accountant/Company Director
Ms M P Cameron (appointed 2/6/22)
Ms L C Hunter (appointed 13/5/22)
Ms A L Brooks (appointed 13/5/22)
Mr C Holstein Trustee (appointed 20/1/23)

Company Secretary

Ms E Jones

Auditors

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of NEWCIS Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Salisbury & Company Business Solutions Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 05/10/2023 and signed on the board's behalf by:


.....
Mr R G Lewis - Trustee

**Report of the Independent Auditors to the Members of
NEWCIS
Consolidated**

Opinion

We have audited the financial statements of NEWCIS Group (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Members of
NEWCIS
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Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned in accordance with ISA (UK).

We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the industry in which it operates through our general commercial and sector experience and discussions with management. We determined that the following laws and regulations were most significant: The Companies Act 2006, FRS 102 the 'Financial Reporting Standards applicable in the UK and Republic of Ireland' and relevant UK tax legislation. In addition, we concluded that there are certain laws and regulations that may have an effect on the determination of the amounts and disclosures within the financial statements such as Health and Safety laws and regulations.

We accessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations or fraud;
- Obtain an understanding of the internal controls that management have in place to prevent and detect fraud;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Reviewing the financial statement disclosures and assessing the appropriateness of the accounting policies used;
- Identifying and testing journal entries, in particular manual or unusual entries;
- Obtaining third party confirmations of all the companies banking arrangements;
- Performing analytical procedures to identify any unusual or unexpected relationships;
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting.

The assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagements team's knowledge of the industry in which the client operates in and understanding of, and practical experience with, audit engagements of a similar nature and complexity through appropriate training and participation.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
NEWCIS
Consolidated

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Salisbury and Company Business Solutions Limited

Aled Roberts BA (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: *6-10-23*

**NEWCIS
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**Statement of Financial Activities
for the year ended 31 March 2023**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and other grants | 2 | 11,080 | - | 11,080 | 21,099 |
| Charitable activities | 5 | | | | |
| Support for carers | | 1,453,082 | 182,751 | 1,718,211 | 1,592,449 |
| Other trading activities | 3 | 113,100 | - | 30,722 | 78,326 |
| Investment income | 4 | 1,219 | - | 1,219 | - |
| Other income | | 11,032 | - | 11,032 | 15,860 |
| Total | | <u>1,590,184</u> | <u>182,751</u> | <u>1,772,264</u> | <u>1,707,734</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 266,605 | 4,447 | 271,052 | 184,895 |
| Charitable activities | 7 | | | | |
| Support for carers | | <u>1,272,488</u> | <u>127,219</u> | <u>1,399,707</u> | <u>1,375,075</u> |
| Total | | <u>1,539,093</u> | <u>131,666</u> | <u>1,670,759</u> | <u>1,559,970</u> |
| Net gains on investments | | <u>17,500</u> | <u>-</u> | <u>17,500</u> | <u>14,820</u> |
| NET INCOME | | 67,920 | 51,085 | 119,005 | 162,584 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>718,920</u> | <u>38,485</u> | <u>757,405</u> | <u>594,821</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>786,840</u></u> | <u><u>89,570</u></u> | <u><u>876,410</u></u> | <u><u>757,405</u></u> |


The notes form part of these financial statements

**NEWCIS
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**Balance Sheet
31 March 2023**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 16 | 16,904 | - | 16,904 | 23,773 |
| Investment property | 17 | <u>251,620</u> | <u>-</u> | <u>251,620</u> | <u>230,000</u> |
| | | 268,524 | - | 268,524 | 253,773 |
| CURRENT ASSETS | | | | | |
| Debtors | 18 | 112,795 | - | 112,795 | 213,431 |
| Cash at bank and in hand | | <u>666,915</u> | <u>89,570</u> | <u>756,485</u> | <u>694,681</u> |
| | | 779,710 | 89,570 | 869,280 | 908,112 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 19 | <u>(261,394)</u> | <u>-</u> | <u>(261,394)</u> | <u>(404,480)</u> |
| NET CURRENT ASSETS | | <u>518,316</u> | <u>89,570</u> | <u>607,886</u> | <u>503,632</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>786,840</u> | <u>89,570</u> | <u>876,410</u> | <u>757,405</u> |
| NET ASSETS | | <u>786,840</u> | <u>89,570</u> | <u>876,410</u> | <u>757,405</u> |
| FUNDS | 20 | | | | |
| Unrestricted funds | | | | 786,840 | 718,920 |
| Restricted funds | | | | <u>89,570</u> | <u>38,485</u> |
| TOTAL FUNDS | | | | <u>876,410</u> | <u>757,405</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 05/10/2023 and were signed on its behalf by:


Mr R G Lewis - Trustee

**NEWCIS
Charity**

**Balance Sheet
31 March 2023**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 16 | 8,481 | - | 8,481 | 10,226 |
| Investments | 17 | 100 | - | 100 | 100 |
| Investment property | 18 | <u>251,620</u> | <u>-</u> | <u>251,620</u> | <u>230,000</u> |
| | | 260,201 | - | 260,201 | 240,326 |
| CURRENT ASSETS | | | | | |
| Debtors | 19 | 128,723 | - | 128,723 | 232,746 |
| Cash at bank and in hand | | <u>637,595</u> | <u>89,570</u> | <u>727,165</u> | <u>662,025</u> |
| | | 766,318 | 89,570 | 855,888 | 894,771 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 20 | <u>(261,314)</u> | <u>-</u> | <u>(261,314)</u> | <u>(404,499)</u> |
| NET CURRENT ASSETS | | <u>505,004</u> | <u>89,570</u> | <u>594,574</u> | <u>490,272</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>765,205</u> | <u>89,570</u> | <u>854,775</u> | <u>730,598</u> |
| NET ASSETS | | <u>765,205</u> | <u>89,570</u> | <u>854,775</u> | <u>730,598</u> |
| FUNDS | 21 | | | | |
| Unrestricted funds | | | | 765,205 | 692,113 |
| Restricted funds | | | | <u>89,570</u> | <u>38,485</u> |
| TOTAL FUNDS | | | | <u>854,775</u> | <u>730,598</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 05/04/2023 and were signed on its behalf by:


Mr R G Lewis - Trustee

NEWCIS
Consolidated

Cash Flow Statement
for the year ended 31 March 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>67,802</u> | <u>88,987</u> |
| Net cash provided by operating activities | | <u>67,802</u> | <u>88,987</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (3,097) | (100) |
| Purchase of investment property | | (4,120) | (215,180) |
| Sale of tangible fixed assets | | - | 215,181 |
| Sale of investment property | | - | 14,820 |
| Investment revaluations | | - | (14,820) |
| Interest received | | <u>1,219</u> | <u>-</u> |
| Net cash used in investing activities | | <u>(5,998)</u> | <u>(99)</u> |
| Change in cash and cash equivalents in the reporting period | | <u>61,804</u> | <u>88,888</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>694,681</u> | <u>605,793</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>756,485</u></u> | <u><u>694,681</u></u> |

The notes form part of these financial statements

**NEWCIS
Consolidated**

**Notes to the Cash Flow Statement
for the year ended 31 March 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2023 £ | 2022 £ |
|---|------------------|----------------|
| Net income for the reporting period (as per the Statement of Financial Activities) | 101,505 | 162,584 |
| Adjustments for: | | |
| Depreciation charges | 9,966 | 7,399 |
| Losses on investments | - | (14,820) |
| Interest received | (1,219) | - |
| Bad debts | - | 1,034 |
| Decrease/(increase) in debtors | 100,636 | (167,573) |
| (Decrease)/increase in creditors | <u>(143,086)</u> | <u>100,363</u> |
| Net cash provided by operations | <u>67,802</u> | <u>88,987</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/4/22 £ | Cash flow £ | At 31/3/23 £ |
|--------------------------|----------------|----------------|-----------------|
| Net cash | | | |
| Cash at bank and in hand | <u>694,681</u> | <u>61,804</u> | <u>756,485</u> |
| | <u>694,681</u> | <u>61,804</u> | <u>756,485</u> |
| Total | <u>694,681</u> | <u>61,804</u> | <u>756,485</u> |

NEWCIS
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Notes to the Financial Statements
for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principle accounting policies adopted are set out below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants Payable

Grants payable are in relation to grants for individuals. All grants payable are relating to charitable activities.

Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

Government grants

Government grants shall be recognised in the Statement of Financial Activities on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Allocation and apportionment of costs

Overhead and support costs are allocated between charitable activities and governance costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-------------------------------|
| Long leasehold | - Straight line over 20 years |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 33% on cost and 20% on cost |

Tangible fixed assets are initially measured at cost and subsequently measure at cost or valuation, net of depreciation and any impairment losses. Fixed assets costing more than £1,000 are capitalised on acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

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Notes to the Financial Statements - continued
for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Donated Services

The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

Group Accounts

These financial statements consolidate the results of the charity and its subsidiary company Carer Ventures Ltd on a line-by-line basis. A separate Statement of Financial Activities for the charity is not presented because the charity has taken advantage of the exemptions afforded by paragraph 393 of the SORP and section 408 of the Companies Act 2006. The charity owns shares in Carer Ventures Ltd and directors of these companies are also directors of the charity.

2. DONATIONS AND OTHER GRANTS

| | 2023 | 2022 |
|----------------------|---------------|---------------|
| | £ | £ |
| Donations | 92 | 3,230 |
| Fundraising | 11,078 | 20,798 |
| Job retention scheme | - | 300 |
| | <u>11,080</u> | <u>21,099</u> |

Grants received, included in the above, are as follows:

| | 2023 | 2022 |
|--------------|------|------|
| | £ | £ |
| Other grants | - | 300 |

NEWCIS
Consolidated

Notes to the Financial Statements - continued
for the year ended 31 March 2023

3. OTHER TRADING ACTIVITIES

| | 2023 | 2022 |
|-------------|---------------|---------------|
| | £ | £ |
| Shop income | <u>30,722</u> | <u>78,326</u> |

4. INVESTMENT INCOME

| | 2023 | 2022 |
|--------------------------|--------------|----------|
| | £ | £ |
| Deposit account interest | <u>1,219</u> | <u>-</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | 2023 | 2022 |
|--------|------------------|------------------|
| | £ | £ |
| Grants | <u>1,718,211</u> | <u>1,592,449</u> |

Activity
Support for carers

Grants received, included in the above, are as follows:

| | 2023 | 2022 |
|--------------------------------|------------------|------------------|
| | £ | £ |
| BCU | 224,462 | 168,397 |
| Denbighshire County Council | 229,016 | 220,982 |
| Flintshire County Council | 608,556 | 567,119 |
| Wrexham County Council | 366,756 | 314,494 |
| Big Lottery Fund | 182,751 | 162,543 |
| COVID 19 - Response | - | 7,720 |
| Winter Pressurer Fund project | - | 6,900 |
| ICF Wellness Project Conwy CBC | - | 5,350 |
| Carers Trust Wales grant | 68,970 | 138,944 |
| Action for children | 30,000 | - |
| Moondance | <u>7,700</u> | <u>-</u> |
| | <u>1,718,211</u> | <u>1,592,449</u> |

6. RAISING FUNDS

Other trading activities

| | 2023 | 2022 |
|---------------|----------------|----------------|
| | £ | £ |
| Purchases | 18,922 | 16,142 |
| Staff costs | 69,771 | 110,194 |
| Bad debts | - | 1,034 |
| Support costs | <u>182,359</u> | <u>57,525</u> |
| | <u>271,052</u> | <u>184,895</u> |

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Notes to the Financial Statements - continued
for the year ended 31 March 2023

7. CHARITABLE ACTIVITIES COSTS

| | Grant funding of activities (see note 8) £ | Support costs (see note 9) £ | Totals £ |
|--------------------|---|---------------------------------------|------------------|
| Support for carers | <u>384,420</u> | <u>1,015,287</u> | <u>1,399,707</u> |

8. GRANTS PAYABLE

| | 2023 £ | 2022 £ |
|--------------------|----------------|----------------|
| Support for carers | <u>384,420</u> | <u>357,395</u> |

9. SUPPORT COSTS

| | Management £ | Finance £ | Information technology £ | Governance costs £ | Totals £ |
|--------------------------|------------------|--------------|--------------------------------|--------------------------|------------------|
| Other trading activities | 155,524 | 759 | 7,370 | 18,706 | 182,359 |
| Support for carers | <u>1,015,287</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,015,287</u> |
| | <u>1,170,811</u> | <u>759</u> | <u>7,370</u> | <u>18,706</u> | <u>1,197,646</u> |

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 £ | 2022 £ |
|---|---------------|---------------|
| Auditors' remuneration | 3,132 | 1,800 |
| Auditors' remuneration for non-audit work | 7,900 | 8,490 |
| Depreciation - owned assets | 9,966 | 8,424 |
| Other operating leases | <u>30,464</u> | <u>21,965</u> |

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

During the year expenses of £228 (2021: £nil) were paid to trustees for travel expenses.

12. STAFF COSTS

| | 2023 £ | 2022 £ |
|-----------------------|------------------|------------------|
| Wages and salaries | 966,085 | 927,191 |
| Social security costs | 73,463 | 52,748 |
| Other pension costs | <u>45,510</u> | <u>40,877</u> |
| | <u>1,085,058</u> | <u>1,020,816</u> |

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|---------|------------------|------------------|
| Support | 44 | 40 |
| Shop | <u>4</u> | <u>7</u> |
| | <u>1,085,058</u> | <u>1,020,816</u> |

No employees received emoluments in excess of £60,000.

The staff costs and staff numbers analysis above relate to both the Charity and the Group.

NEWCIS
Consolidated

Notes to the Financial Statements - continued
for the year ended 31 March 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and other grants | 3,530 | - | 3,530 |
| Charitable activities | | | |
| Support for carers | 1,429,906 | 162,543 | 1,592,449 |
| Other trading activities | 95,895 | - | 95,895 |
| Other income | 15,860 | - | 15,860 |
| Total | <u>1,545,191</u> | <u>162,543</u> | <u>1,707,734</u> |
| EXPENDITURE ON | | | |
| Raising funds | 184,895 | - | 184,895 |
| Charitable activities | | | |
| Support for carers | <u>1,235,406</u> | <u>139,669</u> | <u>1,375,075</u> |
| Total | <u>1,420,301</u> | <u>139,669</u> | <u>1,559,970</u> |
| Net gains on investments | <u>14,820</u> | <u>-</u> | <u>14,820</u> |
| NET INCOME | 139,710 | 22,874 | 162,584 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 579,210 | 15,611 | 594,821 |
| TOTAL FUNDS CARRIED FORWARD | <u>718,920</u> | <u>38,485</u> | <u>757,405</u> |

14. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated Statement of Financial Activities includes the results of the charity's wholly owned subsidiary, Carer Ventures Limited.

The summary financial performance of the charity alone is:

| | 2023 £ | 2022 £ |
|-----------------------------------|--------------------|--------------------|
| Donations and legacies | - | 3,229 |
| Charitable activities | 1,710,511 | 1,580,449 |
| Other trading activities | 11,078 | 17,569 |
| Investment income | 1,219 | - |
| Other income | <u>22,906</u> | <u>22,071</u> |
| | 1,745,713 | 1,623,318 |
| Raising funds | 137,785 | (122,590) |
| Charitable activities | <u>(1,501,251)</u> | <u>(1,349,548)</u> |
| | (1,639,036) | (1,349,548) |
| Net gains/(losses) on investments | 17,500 | 14,820 |
| Net income/(Expenditure) | 124,177 | 166,000 |

**NEWCIS
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**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

14. FINANCIAL PERFORMANCE OF THE CHARITY - continued

| | | |
|-----------------------------|----------------|----------------|
| Total funds brought forward | 730,598 | 564,598 |
| Total funds carried forward | <u>854,775</u> | <u>730,598</u> |

15. FINANCIAL PERFORMANCE OF CARER VENTURES LIMITED

NEWCIS owns the entire share capital of Carer Ventures Limited, which operates the trading activities on behalf of the Charity in the form of charity shops and other social enterprise activities. Company number 10638466.

The trading results of Carer Ventures Limited, as extracted from the audited financial statements, are summarised below:

| | 2023 £ | 2022 £ |
|--|------------------|------------------|
| Turnover | 113,100 | 146,825 |
| Cost of sales | <u>(103,893)</u> | <u>(142,353)</u> |
| Gross Profit | 9,207 | 4,472 |
| Administrative expenses | (44,572) | (43,843) |
| Other operating income | <u>30,193</u> | <u>35,955</u> |
| Operating profit/(loss) | (5,172) | (3,416) |
| Tax on profit/(loss) | - | - |
| Profit/(loss) for the financial period | <u>(5,172)</u> | <u>(3,416)</u> |

The assets and liabilities of the subsidiary were:

| | | |
|--------------------------------|-----------------|-----------------|
| Tangible assets | 8,423 | 13,548 |
| Current assets | 62,941 | 50,238 |
| Current liabilities | <u>(49,629)</u> | <u>(36,879)</u> |
| Net current assets | 13,312 | 13,359 |
| Provisions for liabilities | - | - |
| Net assets/(liabilities) | <u>21,735</u> | <u>26,907</u> |
| Aggregate capital and reserves | 21,735 | 26,907 |

**NEWCIS
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**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

**16. TANGIBLE FIXED ASSETS
GROUP**

| | Long leasehold £ | Improvements to property £ | Plant and machinery £ |
|-----------------------|------------------------|-------------------------------------|-----------------------------|
| COST | | | |
| At 1 April 2022 | 8,200 | 5,125 | 1,184 |
| Additions | - | - | - |
| At 31 March 2023 | <u>8,200</u> | <u>5,125</u> | <u>1,184</u> |
| DEPRECIATION | | | |
| At 1 April 2022 | 2,050 | 2,306 | 798 |
| Charge for year | <u>410</u> | <u>1,025</u> | <u>215</u> |
| At 31 March 2023 | <u>2,460</u> | <u>3,331</u> | <u>1,013</u> |
| NET BOOK VALUE | | | |
| At 31 March 2023 | <u>5,740</u> | <u>1,794</u> | <u>171</u> |
| At 31 March 2022 | <u>6,150</u> | <u>2,819</u> | <u>386</u> |

| | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|------------------------|----------------------------|----------------|
| COST | | | | |
| At 1 April 2022 | 40,298 | 15,500 | 41,866 | 112,173 |
| Additions | <u>120</u> | - | <u>2,977</u> | <u>3,097</u> |
| At 31 March 2023 | <u>40,418</u> | <u>15,500</u> | <u>44,843</u> | <u>115,270</u> |
| DEPRECIATION | | | | |
| At 1 April 2022 | 38,348 | 7,492 | 37,406 | 88,400 |
| Charge for year | <u>661</u> | <u>3,100</u> | <u>4,555</u> | <u>9,966</u> |
| At 31 March 2023 | <u>39,009</u> | <u>10,592</u> | <u>41,961</u> | <u>98,366</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2023 | <u>1,409</u> | <u>4,908</u> | <u>2,882</u> | <u>16,904</u> |
| At 31 March 2022 | <u>1,950</u> | <u>8,008</u> | <u>4,460</u> | <u>23,773</u> |

CHARITY

| | Long leasehold £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|---------------------|------------------------|----------------------------------|----------------------------|---------------|
| COST | | | | |
| At 1 April 2022 | 8,200 | 34,686 | 40,650 | 83,536 |
| Additions | - | - | <u>2,977</u> | <u>2,977</u> |
| At 31 March 2023 | <u>8,200</u> | <u>34,686</u> | <u>43,627</u> | <u>86,513</u> |
| DEPRECIATION | | | | |
| At 1 April 2022 | 2,050 | 34,686 | 36,574 | 73,310 |
| Charge for year | <u>410</u> | - | <u>4,312</u> | <u>4,722</u> |
| At 31 March 2023 | <u>2,460</u> | - | <u>40,886</u> | <u>78,032</u> |

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Notes to the Financial Statements - continued
for the year ended 31 March 2023

16. TANGIBLE FIXED ASSETS - CONTINUED
CHARITY

NET BOOK VALUE

| | | | | |
|------------------|-------|---|-------|--------|
| At 31 March 2023 | 5,740 | - | 2,741 | 8,481 |
| At 31 March 2022 | 6,150 | - | 4,076 | 10,226 |

17. INVESTMENTS IN SUBSIDIARY
CHARITY

Shares
in group
undertakings
£

MARKET VALUE

At 1 April 2022 and 31 March 2023

100

NET BOOK VALUE

At 31 March 2023

100

At 31 March 2022

100

18. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 April 2022

230,000

Additions

4,120

Revaluation

17,500

At 31 March 2023

251,620

NET BOOK VALUE

At 31 March 2023

251,620

At 31 March 2022

230,000

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
GROUP

| | 2023 | 2022 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 76,974 | 184,093 |
| Other debtors | 1,500 | 1,500 |
| VAT | 2,267 | 1,277 |
| Prepayments and accrued income | 32,054 | 26,561 |
| | <u>112,795</u> | <u>213,431</u> |

CHARITY

| | 2023 | 2022 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 68,956 | 184,093 |
| Amounts owed by group undertakings | 33,389 | 34,111 |
| Other debtors | 1,500 | 1,500 |
| Prepayments | 24,878 | 16,134 |
| | <u>128,723</u> | <u>232,746</u> |

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Notes to the Financial Statements - continued
for the year ended 31 March 2023

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR GROUP

| | 2023 | 2022 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 8,413 | 9,337 |
| Social security and other taxes | 653 | 653 |
| Other creditors | 1,483 | 1,592 |
| Deferred income | 133,498 | 392,898 |
| Accrued expenses | <u>117,347</u> | <u>-</u> |
| | <u>261,394</u> | <u>404,480</u> |

CHARITY

| | 2023 | 2022 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 20,105 | 11,340 |
| Social security and other taxes | 519 | 519 |
| Other creditors | 1,483 | 1,592 |
| Deferred income | 121,978 | 391,048 |
| Accrued expenses | <u>117,229</u> | <u>-</u> |
| | <u>261,314</u> | <u>404,499</u> |

Amounts included in deferred income are in relation to grants received for later periods.

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2023 | 2022 |
|----------------------------|----------------|---------------|
| | £ | £ |
| Within one year | 26,788 | 13,658 |
| Between one and five years | <u>74,240</u> | <u>83,208</u> |
| | <u>101,028</u> | <u>96,866</u> |

22. MOVEMENT IN FUNDS GROUP

| | At 1/4/22 | Net movement in funds | At 31/3/23 |
|---------------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 718,920 | 67,920 | 786,840 |
| Restricted funds | | | |
| Big Lottery Fund | 38,485 | 51,085 | 89,570 |
| | <u>757,405</u> | <u>119,005</u> | <u>876,410</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|---------------------------|--------------------|--------------------|------------------|-------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 1,589,513 | (1,539,093) | 17,500 | 67,920 |
| Restricted funds | | | | |
| Big Lottery Fund | <u>182,751</u> | <u>(131,666)</u> | <u>-</u> | <u>51,085</u> |

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**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

22. MOVEMENT IN FUNDS - continued

| | | | | |
|--------------------|------------------|--------------------|---------------|----------------|
| TOTAL FUNDS | <u>1,772,264</u> | <u>(1,670,759)</u> | <u>17,500</u> | <u>119,005</u> |
|--------------------|------------------|--------------------|---------------|----------------|

Comparatives for movement in funds

| | At 1/4/21 £ | Net movement in funds £ | At 31/3/22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 579,210 | 139,710 | 718,920 |
| Restricted funds | | | |
| Big Lottery Fund | 14,952 | 23,533 | 38,485 |
| The Henry Smith Charity | 659 | (659) | - |
| | <u>15,611</u> | <u>22,874</u> | <u>38,485</u> |
| TOTAL FUNDS | <u>594,821</u> | <u>162,584</u> | <u>757,405</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 1,545,191 | (1,420,301) | 14,820 | 139,710 |
| Restricted funds | | | | |
| Big Lottery Fund | 162,543 | (139,010) | - | 23,533 |
| The Henry Smith Charity | - | (659) | - | (659) |
| | <u>162,543</u> | <u>(139,669)</u> | <u>-</u> | <u>22,874</u> |
| TOTAL FUNDS | <u>1,707,734</u> | <u>(1,559,970)</u> | <u>14,820</u> | <u>162,584</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/4/21 £ | Net movement in funds £ | At 31/3/23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 579,210 | 207,630 | 786,840 |
| Restricted funds | | | |
| Big Lottery Fund | 14,952 | 74,618 | 89,570 |
| The Henry Smith Charity | 659 | (659) | - |
| | <u>15,611</u> | <u>73,959</u> | <u>89,570</u> |
| TOTAL FUNDS | <u>594,821</u> | <u>81,589</u> | <u>876,410</u> |

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Notes to the Financial Statements - continued
for the year ended 31 March 2023

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 3,134,704 | (2,959,394) | 32,320 | 207,630 |
| Restricted funds | | | | |
| Big Lottery Fund | 345,294 | (270,676) | - | 74,618 |
| The Henry Smith Charity | - | (659) | - | (659) |
| | <u>345,294</u> | <u>(271,335)</u> | <u>-</u> | <u>73,959</u> |
| TOTAL FUNDS | <u>34,79,998</u> | <u>(3,230,729)</u> | <u>32,320</u> | <u>281,589</u> |

CHARITY

| | At 1/4/22 £ | Net movement in funds £ | At 31/3/23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 692,113 | 73,092 | 765,205 |
| Restricted funds | | | |
| Big Lottery Fund | 38,485 | 51,085 | 89,570 |
| | <u>730,598</u> | <u>124,177</u> | <u>854,775</u> |
| TOTAL FUNDS | <u>730,598</u> | <u>124,177</u> | <u>854,775</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 1,562,962 | (1,507,370) | 17,500 | 73,092 |
| Restricted funds | | | | |
| Big Lottery Fund | 182,571 | (131,666) | - | 51,085 |
| | <u>1,745,713</u> | <u>(1,639,036)</u> | <u>17,500</u> | <u>124,177</u> |
| TOTAL FUNDS | <u>1,745,713</u> | <u>(1,639,036)</u> | <u>17,500</u> | <u>124,177</u> |

Comparatives for movement in funds

| | At 1/4/21 £ | Net movement in funds £ | At 31/3/22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 548,987 | 143,126 | 692,113 |
| Restricted funds | | | |
| Big Lottery Fund | 14,952 | 23,533 | 38,485 |
| The Henry Smith Charity | 659 | (659) | - |
| | <u>15,611</u> | <u>22,874</u> | <u>38,485</u> |
| TOTAL FUNDS | <u>564,598</u> | <u>166,000</u> | <u>730,598</u> |

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Notes to the Financial Statements - continued
for the year ended 31 March 2023

22. MOVEMENT IN FUNDS - continued
CHARITY

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 1,460,775 | (1,332,469) | 14,820 | 143,126 |
| Restricted funds | | | | |
| Big Lottery Fund | 162,543 | (139,010) | - | 23,533 |
| The Henry Smith Charity | - | (659) | - | (659) |
| | <u>162,543</u> | <u>(139,669)</u> | <u>-</u> | <u>22,874</u> |
| TOTAL FUNDS | <u>1,623,318</u> | <u>(1,472,138)</u> | <u>14,820</u> | <u>166,000</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/4/21 £ | Net movement in funds £ | At 31/3/23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 548,987 | 216,218 | 765,205 |
| Restricted funds | | | |
| Big Lottery Fund | 14,952 | 74,618 | 89,570 |
| The Henry Smith Charity | 659 | (659) | - |
| | <u>15,611</u> | <u>73,959</u> | <u>89,570</u> |
| TOTAL FUNDS | <u>564,598</u> | <u>290,177</u> | <u>854,775</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 3,023,737 | (2,839,839) | 32,320 | 216,218 |
| Restricted funds | | | | |
| Big Lottery Fund | 345,294 | (270,676) | - | 74,618 |
| The Henry Smith Charity | - | (659) | - | (659) |
| | <u>345,294</u> | <u>(271,335)</u> | <u>-</u> | <u>73,959</u> |
| TOTAL FUNDS | <u>3,369,031</u> | <u>(3,111,174)</u> | <u>32,320</u> | <u>290,177</u> |

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Notes to the Financial Statements - continued
for the year ended 31 March 2023

22. MOVEMENT IN FUNDS - continued
CHARITY

Big Lottery Fund

This is a restricted fund specified for wellbeing support to family carers, providing one to one support, respite breaks, group support and counselling.

The Henry Smith Charity

This is a restricted fund specified for the provision of a volunteer co-ordinator to support the volunteers within the charity and support events and activities.

23. OTHER FINANCIAL COMMITMENTS

As at 31 March 2023 the Charity had capital commitments in relation to the operating leases for the shops at Mold.

24. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

25. LEGAL STATUS OF THE CHARITABLE COMPANY

The Charity operates as a registered company limited by guarantee, the number of guarantees being 8. The liability of each guarantor is limited to £1.

26. UNRESTRICTED FUNDS

Included within unrestricted reserves is an amount totalling £14,820 in relation to the revaluation of investment properties. This includes any fair value adjustments recognised for current and prior years, which are unavailable for distribution.

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Detailed Statement of Financial Activities
for the year ended 31 March 2023

| | 2023 £ | 2022 £ |
|-----------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and other grants | | |
| Donations | 92 | 3,230 |
| Fundraising | 11,078 | 20,798 |
| Job retention scheme | <u>-</u> | <u>300</u> |
| | 11,080 | 3,530 |
| Other trading activities | | |
| Shop income | <u>30,722</u> | <u>78,326</u> |
| | 41,802 | 95,895 |
| Investment income | | |
| Deposit account interest | 1,219 | - |
| Charitable activities | | |
| Grants | 1,718,211 | 1,592,449 |
| Other income | | |
| Other income | 7,431 | 10,396 |
| Carer Respite Bungalow | <u>3,601</u> | <u>5,464</u> |
| | <u>11,032</u> | <u>15,860</u> |
| Total incoming resources | 1,772,264 | 1,707,734 |
| EXPENDITURE | | |
| Other trading activities | | |
| Purchases | 18,922 | 16,142 |
| Wages | 62,115 | 110,194 |
| Social security | 4,688 | - |
| Pensions | 2,968 | - |
| Bad debts | <u>-</u> | <u>1,034</u> |
| | 88,693 | 127,370 |
| Charitable activities | | |
| Grants to individuals | 384,420 | 357,395 |
| Support costs | | |
| Management | | |
| Wages | 903,970 | 816,997 |
| Social security | 68,775 | 52,748 |
| Pensions | 42,542 | 40,877 |
| Rent & rates | 30,464 | 21,965 |
| Insurance | 11,047 | 11,702 |
| Light and heat | 8,478 | 4,783 |
| Telephone | 11,045 | 11,679 |
| Postage and stationery | 33,679 | 34,689 |
| Marketing & PR | 1,891 | - |
| Sundries | 1,191 | 518 |
| Computer running costs | 9,594 | 5,648 |
| Subscriptions & training | 4,881 | 20,006 |
| Travel & subsistence | 20,363 | 8,329 |
| Carried forward | 1,147,920 | 1,029,941 |

This page does not form part of the statutory financial statements

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Detailed Statement of Financial Activities
for the year ended 31 March 2023

| | 2023 £ | 2022 £ |
|--|-----------------------|-----------------------|
| Management | | |
| Brought forward | 1,147,920 | 1,029,941 |
| Office cleaning | 1,895 | 1,146 |
| Consultancy fees | - | 1,310 |
| Conference & meeting costs | 343 | 269 |
| Motor Expenses | 10,667 | 7,688 |
| Staff welfare | 20 | 99 |
| Long leasehold | 410 | 410 |
| Improvements to property | 1,025 | - |
| Plant and machinery | 215 | 129 |
| Fixtures and fittings | 661 | 488 |
| Motor vehicles | 3,100 | 3,100 |
| Computer equipment | 4,555 | 3,272 |
| | <u>1,170,811</u> | <u>1,047,852</u> |
| Finance | | |
| Bank charges | 759 | 1,142 |
| Information technology | | |
| Repairs and renewals | 7,370 | 9,659 |
| Governance costs | | |
| Auditors' remuneration | 3,132 | 1,800 |
| Auditors' remuneration for non-audit work | 7,900 | 8,490 |
| Legal & Professional Fees | 7,674 | 6,262 |
| | <u>18,706</u> | <u>16,552</u> |
| Total resources expended | <u>1,670,759</u> | <u>1,559,970</u> |
| Net income before gains and losses | 101,505 | 147,764 |
| Realised recognised gains and losses | | |
| Realised gains/(losses) on investment property | <u>17,500</u> | <u>14,820</u> |
| Net income | <u><u>119,005</u></u> | <u><u>162,584</u></u> |