

REGISTERED COMPANY NUMBER: 09317097 (England and Wales)
REGISTERED CHARITY NUMBER: 1159934

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2022
for
NEWCIS
Consolidated
(A Company Limited by Guarantee)

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

NEWCIS
Consolidated

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for the year ended 31 March 2022

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Report of the Trustees
for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are specifically restricted to the following:

- To preserve and promote the health and wellbeing of those providing care for others by offering information, training, representation and opportunity to provide the highest possible quality of care whilst maintaining a fulfilling life themselves.

The provision of services such as information, advice and support, training, counselling, group activities, respite, grants and one to one support which from July 2020 included young carer support in Flintshire. The services are the vehicles used to support the main purpose of the charity, ensuring that the public (carers) benefit along with the person they provide care for.

In this financial period all the above activities have been delivered to carers and volunteers and referrals to the service continue to increase month by month.

NEWCIS Board of Directors' agreed strategic aims are to:

- Increase delivery of services to unpaid family carers across North East Wales.
- Strive to ensure equality of services in both counties.
- Reduce dependency on statutory funding.
- Increase management capacity to enable development of social enterprise opportunities.
- Increase capacity to support volunteers within the organisation.
- Increase revenue via strategic marketing with commercial entities.

The criteria for monitoring success has been to report on the strategic aims in board meetings and sub-committees during the period. NEWCIS was delighted to hear that the work submitted for applications, tenders and reviews were all successful in this period, so that the 17,878 carers who utilise the service we provide will not have seen any disruption to the support we offer and indeed can look forward to some new services being developed in the coming year. Whilst there is continuing pressure to do more for less with local government funding, we have continued to deliver good value to these funders and have maintained service levels.

Securing a further National Lottery Community Fund grant for a further three years from May 2020 provides the service with additional capacity and provides added value.

All developments and successes are reported to board members and monitored in line with NEWCIS Business Plan's main aims and objectives.

Significant activities

The activities that have been undertaken in relation to the purpose have been to provide unpaid family carers and volunteers across Flintshire, Denbighshire and Wrexham, 3, 619 new referrals were taken in this period. The charity conducts What Matters conversations and assessments (2,213 in this period) which evidences the support they wish to receive with their caring roles and provides them with a voice both as an individual in relation to their own circumstances and at a strategic level with partners in statutory and voluntary organisations across North Wales. The services and activities that have been delivered in this period have slowly been returned to the pre covid delivery of face-to-face services and activities though we also maintained some services via zoom for those who are unable to attend face to face. Keep in touch calls have also been maintained by our volunteers (158 volunteers) within our lottery & other projects. The fresh food delivery service for carers who are in crisis or have had a loved one discharged from hospital has also been maintained via our partnership with CVL. Additional grants were received to support needs throughout the year which included IT support, electrical goods to support fuel costs, Christmas parcels and food vouchers for carers who were

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financially struggling as a result of the pandemic. Communication for our activities via our social media platforms and website were also utilised more than ever as a way of keeping carers informed and in touch. Services continued to provide opportunity and choices to carers and volunteers whilst still maintaining the vital care and support to their loved ones.

The additional fundraising activity, increase in the number of carers registered and the success with new funders all contribute to increasing awareness of the needs and issues that carers face daily. All activities the charity undertook in the period have contributed to the financial security of the charity and the ability to deliver new services which support the purpose of the charity.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Services have been provided in this financial period that have supported carers to maintain and improve their wellbeing to enable them to sustain their caring role and the wellbeing of the person they care for.

STRATEGIC REPORT

Achievement and performance

Charitable activities

NEWCIS has supported 17,878 family carers in this financial period which is an increase with provision of information, advice and support. The information and one to one support enables carers to make choices, empowers them and gives them a voice in arenas where carers views can often be overlooked. This support alongside practical services provided by the charity prevents carer crisis situations occurring where the care provided by the family carer could breakdown.

The charity continues to identify hidden carers weekly, enabling objectives to be met by provision of, timely, well publicised and accessible information for carers. Services promoting the health, well-being and social inclusion of carers are promoted quarterly via a newsletter and our new website as well as use of Facebook and Twitter which have increased the awareness of NEWCIS in the community.

The charity continues promoting and increasing awareness of carer issues within communities and within appropriate statutory, voluntary and private sector environments. Sufficient resources are in place due to the success of gaining and maintaining grant and contractual funding streams to develop and sustain identified services for carers and volunteers such as a bespoke training programme, counselling, and peer support activities to reduce isolation within the caring role.

During the period the trustees further developed a reserves policy to enhance decision making on financial matters for the forthcoming years. The purchase of a holiday property for carers was made in March 2021 which is a timely resource for carers as we move out of lockdown and carers can once again take up the opportunity of respite.

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Financial review

Financial position

During the year the charity had total incoming resources of £1,707,735 of which £146,825 was generated from the social enterprise Carer Venture Ltd. (CVL). (2021: £1,771,329 of which £144,120 was generated from CVL) and total resources expended of £1,564,274 (2021: £1,592,438) which, resulted in a net increase in funds of £143,891 (2021 178,891). The majority of the gains in this period were due to a decrease in expenditure due to the lockdown periods where carers were unable to take respite breaks and holidays, the majority of the funds were allocated and will be spent in 2022 as funders have worked with us to ensure additional resources were available to help with the demands of coming out of restrictions.

Reserves policy

The trustees have reviewed and adopted a policy for holding reserves, having given due consideration to the operational profile of the charity the board feel that it is appropriate to hold a reserve that would allow the charity to discharge its liabilities and close its operation in an orderly fashion should it be unable to continue its activities. The trustees feel that in practical terms this would represent holding a reserve equivalent to 3 months' operational expenditure plus the redundancy costs of all staff members. This figure has been calculated to be £261k. On the basis that unrestricted reserves are above this figure the directors feel that it is appropriate that the charity should, over a period of 1 to 2 years, increase expenditure in line with its charitable objectives until such a reserve position is met.

Principal risks and uncertainties

The trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Financial and risk management objectives and policies

The charity is in a competitive market for services to carers across North Wales and the tendering processes that are now required can be a challenge regarding capacity and time for a small management team. Austerity measures within the local authorities are still having effects on budgets and changes in statutory structures have had effect on the charity on the run up to the new financial year.

Restricted and unrestricted reserves have been calculated in accordance with statutory guidance, however many of the unrestricted reserves are managed and ring fenced under each project fund.

Future plans

The following 12 months, and for the foreseeable future the operating environments will continue to be difficult with all sources of funds coming under pressure to do more with less resource. Carers have faced additional pressures since covid 19, and the charity has developed new services to support with practical and emotional issues.

The focus for the organisation as set by the board will be to continue to operate with the highest levels of transparency and charity governance whilst:

- Improving the delivery of services to unpaid carers across North East Wales
- Striving to provide equality of service across the operational area
- Reducing dependency on statutory funding, including- Development of programmes for both individual and corporate donors- Development of social enterprise- Identifying and securing additional funding such as National Lottery,
- Community Funded projects
- Developing systems and management capacity including: - Key strategic investments in IT and systems to reduce the admin burden and improve focus on service delivery
- Additional funding/contract for Wrexham

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under the Articles of Association.

Charity constitution

The trustees meet quarterly and are responsible for the management and strategic leadership of the charity and ensuring that the charity devotes all of its resources and assets towards meeting its objectives.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guaranteed to contribute £1 in the event of a winding up.

Recruitment and appointment of new trustees

Prospective trustees are invited to attend an information day with existing trustees and managers within the charity available for them to ask any questions and to understand the aims of the charity. If the prospective trustee wishes to offer their services to the charity a vote will be taken at the next trustee meeting to appoint them.

Decision making

All decisions on policy and strategy are made by the board of trustees by vote. Day to day responsibility for the management of the charity is delegated to the chief executive officer, Claire Sullivan. Oversight of Finance and Human Resource issues is delegated to sub committees made up of trustees acting within the policy set by the full board.

Induction and training of new trustees

The charity has a full set of policies and procedures for the induction of volunteers and all trustees are subject to this induction. On top of this trustees sign a confidentiality and conduct policy specifically covering the duties of the trustees. The company offers all trustees ongoing, independent training in order for them to maintain appropriate knowledge of their role and responsibility as trustees under Company Law and Charity Commission guidelines.

Key management remuneration

All trustees are unpaid except for remuneration expenses incurred directly on the charity's business. All salaries or fees for all personnel are proposed by an independent Human Resource committee made up of trustees and approved by the board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09317097 (England and Wales)

Registered Charity number

1159934

Registered office

28-44 New Street
Mold
Flintshire
CH7 1NZ

Trustees

Mrs E J Taylor Chair
Mrs G Harrison Vice Chair
Mr R G Lewis Company Director
Mr G Jelley Accountant/Company Director
Mrs E Littlehales Solicitor
Mrs S Wilson Social Enterprise
Mr P Heard Business Consultant
Mrs L Hawtin Chair CVL

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Company Secretaries

Ms E Jones

Auditors

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of NEWCIS for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

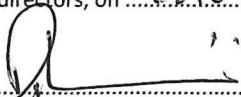
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Salisbury & Company Business Solutions Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 22/09/22 and signed on the board's behalf by:


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Mr R G Lewis- Trustee

Report of the Independent Auditors to the Members of
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Opinion

We have audited the financial statements of NEWCIS (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

Report of the Independent Auditors to the Members of
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We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Report of the Independent Auditors to the Members of
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Our responsibilities for the audit of the financial statements- continued

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty

exists, we are required to draw attention in our Report of the Auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the Auditors. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Aled Roberts BA (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 27-9-22

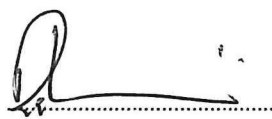
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Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and other grants	2	3,530	-	3,530	28,825
Charitable activities					
Support for carers	5	1,429,906	162,543	1,592,449	1,678,040
WCVA		-	-	-	6,987
Other trading activities	3	95,895	-	95,895	47,668
Investment income	4	-	-	-	304
Other income		15,860	-	15,860	9,505
Total		1,545,191	162,543	1,707,734	1,771,329
EXPENDITURE ON					
Raising funds	6	184,895	-	184,895	217,473
Charitable activities					
Support for carers	7	1,235,406	139,669	1,375,075	1,374,965
Total		1,420,301	139,669	1,559,970	1,592,438
Net gains on investments		14,820	-	14,820	-
NET INCOME		139,710	22,874	162,584	178,891
RECONCILIATION OF FUNDS					
Total funds brought forward		579,210	15,611	594,821	415,930
TOTAL FUNDS CARRIED FORWARD		<u>718,920</u>	<u>38,485</u>	<u>757,405</u>	<u>594,821</u>

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Consolidated Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	16	23,773	-	23,773	247,278
Investment property	17	<u>230,000</u>	<u>-</u>	<u>230,000</u>	<u>-</u>
		253,773	-	253,773	247,278
CURRENT ASSETS					
Debtors	18	213,431	-	213,431	45,867
Cash at bank and in hand		<u>656,196</u>	<u>38,485</u>	<u>694,681</u>	<u>605,793</u>
		869,627	38,485	908,112	651,660
CREDITORS					
Amounts falling due within one year	19	<u>(404,480)</u>	<u>-</u>	<u>(404,480)</u>	<u>(304,117)</u>
NET CURRENT ASSETS		<u>465,147</u>	<u>38,485</u>	<u>503,632</u>	<u>347,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>718,920</u>	<u>38,485</u>	<u>757,405</u>	<u>594,821</u>
NET ASSETS		<u>718,920</u>	<u>38,485</u>	<u>757,405</u>	<u>594,821</u>
FUNDS	20				
Unrestricted funds				718,920	579,210
Restricted funds				<u>38,485</u>	<u>15,611</u>
TOTAL FUNDS				<u>757,405</u>	<u>594,821</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22/09/22 and were signed on its behalf by:


 Mr R G Lewis- Trustee

NEWCIS

Charity Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	16	10,226	-	10,226	228,845
Investments		100	-	100	100
Investment Property	17	<u>230,000</u>	<u>-</u>	<u>230,000</u>	<u>-</u>
		240,326	-	240,326	228,945
CURRENT ASSETS					
Debtors	18	232,746	-	232,746	75,904
Cash at bank and in hand		<u>623,540</u>	<u>38,485</u>	<u>662,025</u>	<u>552,698</u>
		856,286	38,485	894,771	628,602
CREDITORS					
Amounts falling due within one year	19	<u>(404,498)</u>	<u>-</u>	<u>(404,498)</u>	<u>(292,949)</u>
NET CURRENT ASSETS		<u>451,787</u>	<u>38,485</u>	<u>490,272</u>	<u>335,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>692,113</u>	<u>38,485</u>	<u>730,598</u>	<u>564,598</u>
NET ASSETS		<u>692,113</u>	<u>38,485</u>	<u>730,598</u>	<u>564,598</u>
FUNDS					
Unrestricted funds	20			692,113	548,987
Restricted funds				<u>38,485</u>	<u>15,611</u>
TOTAL FUNDS				<u>730,598</u>	<u>564,598</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/09/22 and were signed on its behalf by:



Mr R G Lewis- Trustee

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Consolidated Cash Flow Statement
for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>88,988</u>	<u>412,854</u>
Net cash provided by operating activities		<u>88,988</u>	<u>412,854</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(100)	(219,922)
Purchase of investment property		(215,180)	-
Sale of tangible fixed asset		215,180	-
Interest received		<u>-</u>	<u>304</u>
Net cash used in investing activities		<u>(100)</u>	<u>(219,618)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		88,888	193,236
Cash and cash equivalents at the beginning of the reporting period		<u>605,793</u>	<u>412,557</u>
Cash and cash equivalents at the end of the reporting period		<u><u>694,681</u></u>	<u><u>605,793</u></u>

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Notes to the Consolidated Cash Flow Statement
for the year ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	162,584	178,891
Adjustments for:		
Depreciation charges	7,399	11,878
Revaluation investment property	(14,820)	-
Interest received	-	(304)
Bad debts	1,034	1,024
(Increase)/decrease in debtors	(167,573)	56,648
Increase in creditors	<u>100,363</u>	<u>164,717</u>
Net cash provided by operations	<u>88,988</u>	<u>412,854</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21	Cash flow	At 31/3/22
	£	£	£
Net cash			
Cash at bank and in hand	<u>605,793</u>	<u>88,888</u>	<u>694,681</u>
	<u>605,793</u>	<u>88,888</u>	<u>694,681</u>
Total	<u>605,793</u>	<u>88,888</u>	<u>694,681</u>

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Notes to the Financial Statements
for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principle accounting policies adopted are set out below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants Payable

Grants payable are in relation to grants for individuals. All grants payable are relating to charitable activities.

Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

Government grants

Government grants shall be recognised in the Statement of Financial Activities on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Allocation and apportionment of costs

Overhead and support costs are allocated between charitable activities and governance costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost and 20% on cost

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Notes to the Financial Statements
for the year ended 31 March 2022

1. ACCOUNTING POLICIES- continued

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Tangible fixed asset- continued

Tangible fixed assets are initially measured at cost and subsequently measure at cost or valuation, net of depreciation and any impairment losses. Fixed assets costing more than £1,000 are capitalised on acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Donated Services

The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

Group Accounts

These financial statements consolidate the results of the charity and its subsidiary company Carer Ventures Ltd on a line-by-line basis. A separate Statement of Financial Activities for the charity is not presented because the charity has taken advantage of the exemptions afforded by paragraph 393 of the SORP and section 408 of the Companies Act 2006. The charity owns shares in Carer Ventures Ltd and directors of these companies are also directors of the charity.

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Notes to the Financial Statements - continued
for the year ended 31 March 2022

2. DONATIONS AND OTHER GRANTS

	2022	2021
	£	£
Donations	3,230	1,010
Job retention scheme	<u>300</u>	<u>27,815</u>
	<u>3,530</u>	<u>28,825</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Job Retention Scheme	300	27,815
	<u>300</u>	<u>27,815</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	17,569	8,838
Shop income	<u>78,326</u>	<u>38,830</u>
	<u>95,895</u>	<u>47,668</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>-</u>	<u>304</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Grants	Support for carers	1,592,449	1,678,040
Grants	WCVA	<u>-</u>	<u>6,987</u>
		<u>1,592,449</u>	<u>1,685,027</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
BCU	168,397	118,121
Denbighshire County Council	220,982	214,456
Flintshire County Council	567,119	524,280
Wrexham County Council	314,494	348,100
Big Lottery Fund	162,543	147,919
Wales Council for Voluntary Action	-	6,987
DCIW - Pathfinder Project	-	1,488
COVID 19 - Response	<u>7,720</u>	<u>323,676</u>
Carried forward	1,429,255	1,685,027

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Notes to the Financial Statements - continued
for the year ended 31 March 2022

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	1,429,255	1,685,027
Winter Pressurer Funds Project	6,900	-
ICF Wellness Project Conwy CBC	5,350	-
Carers Trust Wales grant	138,944	-
	<u>1,592,449</u>	<u>1,685,027</u>

6. Other trading activities

	2022	2021
	£	£
Purchases	16,142	19,730
Staff costs	110,194	132,890
Bad debts	1,034	1,025
Support costs	<u>57,525</u>	<u>63,828</u>
	<u>184,895</u>	<u>217,473</u>

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Support for carers	<u>357,395</u>	<u>1,017,680</u>	<u>1,375,075</u>

8. GRANTS PAYABLE

	2022	2021
	£	£
Support for carers	<u>357,395</u>	<u>434,082</u>

9. SUPPORT COSTS

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Other trading activities	43,926	1,032	3,292	9,275	57,525
Support for carers	<u>1,003,926</u>	<u>110</u>	<u>6,367</u>	<u>7,277</u>	<u>1,017,680</u>
	<u>1,047,852</u>	<u>1,142</u>	<u>9,659</u>	<u>16,552</u>	<u>1,075,205</u>

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Consolidated
Notes to the Financial Statements - continued
for the year ended 31 March 2022

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	1,800	1,800
Auditors' remuneration for non-audit work	8,490	9,459
Depreciation - owned assets	8,424	13,312
Other operating leases	<u>21,965</u>	<u>46,050</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year expenses of £nil (2021: £nil) were paid to trustees for travel expenses. Of this amount £nil (2021: £nil) was donated back to the charity.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	927,191	885,216
Social security costs	52,748	55,301
Other pension costs	<u>40,877</u>	<u>32,950</u>
	<u>1,020,816</u>	<u>973,467</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Support	40	35
Shop	<u>7</u>	<u>10</u>
	<u>47</u>	<u>45</u>

No employees received emoluments in excess of £60,000.

The staff costs and staff numbers analysis above relate to both the Charity and the Group.

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Consolidated
Notes to the Financial Statements - continued
for the year ended 31 March 2022

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and other grants	28,825	-	28,825
Charitable activities			
Support for carers	1,530,121	147,919	1,678,040
WCVA	6,987	-	6,987
Other trading activities	47,668	-	47,668
Investment income	304	-	304
Other income	9,505	-	9,505
Total	1,623,410	147,919	1,771,329
EXPENDITURE ON			
Raising funds	217,473	-	217,473
Charitable activities			
Support for carers	1,227,335	147,630	1,374,965
Total	1,444,808	147,630	1,592,438
NET INCOME	178,602	289	178,891
RECONCILIATION OF FUNDS			
Total funds brought forward	400,608	15,322	415,930
TOTAL FUNDS CARRIED FORWARD	579,210	15,611	594,821

14. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated Statement of Financial Activities includes the results of the charity's wholly owned subsidiary, Carer Ventures Limited.

The summary financial performance of the charity alone is:

	2022 £	2021 £
Donations and legacies	3,229	1,010
Charitable activities	1,580,449	1,447,218
Other trading activities	17,569	8,837
Investment income	-	304
Other income	22,071	9,505
	1,623,318	1,466,874
Raising funds	(122,590)	(170,142)
Charitable activities	(1,349,548)	(1,162,482)

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Notes to the Financial Statements - continued
for the year ended 31 March 2022

14. FINANCIAL PERFORMANCE OF THE CHARITY - continued

	(1,472,138)	(1,326,324)
Net gains/(losses) on investments	14,820	-
Net income/(Expenditure)	166,000	140,550
Total funds brought forward	<u>564,598</u>	<u>424,048</u>
Total funds carried forward	<u><u>730,598</u></u>	<u><u>564,598</u></u>

15. FINANCIAL PERFORMANCE OF CARER VENTURES LIMITED

NEWCIS owns the entire share capital of Carer Ventures Limited, which operates the trading activities on behalf of the Charity in the form of charity shops and other social enterprise activities. Company number 10638466.

The trading results of Carer Ventures Limited, as extracted from the audited financial statements, are summarised below:

	2022 £	2021 £
Turnover	146,825	144,120
Cost of sales	<u>(142,353)</u>	<u>(152,620)</u>
Gross Profit	4,472	(8,500)
Administrative expenses	(43,843)	(64,853)
Grants received	<u>35,955</u>	<u>127,116</u>
Operating profit/(loss)	(3,416)	53,763
Tax on profit/(loss)	-	-
Profit/(loss) for the financial period	<u><u>(3,416)</u></u>	<u><u>53,763</u></u>

The assets and liabilities of the subsidiary were:

Tangible assets	13,548	18,433
Current assets	50,238	71,206
Current liabilities	<u>(36,879)</u>	<u>(59,316)</u>
Total assets less current liabilities	26,907	30,323
Provisions for liabilities	<u>-</u>	<u>-</u>
Net (liabilities)/assets	<u><u>26,907</u></u>	<u><u>30,323</u></u>
Aggregate capital and reserves	26,907	30,323

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Consolidated
Notes to the Financial Statements - continued
for the year ended 31 March 2022

16. TANGIBLE FIXED ASSETS GROUP

	Freehold property £	Long leasehold £	Improvements to property £	Plant and machinery £
COST				
At 1 April 2021	215,181	8,200	5,125	1,184
Additions	-	-	-	-
Disposals	(215,181)			
At 31 March 2022	-	8,200	5,125	1,184
DEPRECIATION				
At 1 April 2021	-	1,640	1,281	669
Charge for year	-	410	1,025	129
At 31 March 2022	-	2,050	2,306	798
NET BOOK VALUE				
At 31 March 2022	-	6,150	2,819	386
At 31 March 2021	215,181	6,560	3,844	515
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021	40,198	15,500	41,866	327,254
Additions	100	-	-	100
At 31 March 2022	40,298	15,500	41,866	327,354
DEPRECIATION				
At 1 April 2021	37,860	4,392	34,134	79,976
Charge for year	488	3,100	3,272	12,728
At 31 March 2022	38,348	7,492	37,406	92,704
NET BOOK VALUE				
At 31 March 2022	1,950	8,008	4,460	23,773
At 31 March 2021	2,338	11,108	7,732	247,278

These are the total fixed asset owned by the group.

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Consolidated
Notes to the Financial Statements - continued
for the year ended 31 March 2022

16. TANGIBLE FIXED ASSETS CHARITY- continued

	Freehold property £	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	215,181	8,200	34,686	40,650	298,717
Disposals	(215,181)	-	-	-	(215,181)
31 March 2022	<u>-</u>	<u>8,200</u>	<u>34,686</u>	<u>40,650</u>	<u>83,536</u>
DEPRECIATION					
At 1 April 2021	-	1,640	34,686	33,546	69,872
Charge for year	<u>-</u>	<u>410</u>	<u>-</u>	<u>3,028</u>	<u>3,438</u>
At 31 March 2022	<u>-</u>	<u>2,050</u>	<u>34,686</u>	<u>36,574</u>	<u>73,310</u>
NET BOOK VALUE					
At 31 March 2022	<u>-</u>	<u>6,150</u>	<u>-</u>	<u>4,076</u>	<u>10,226</u>
At 31 March 2021	<u>215,181</u>	<u>6,560</u>	<u>-</u>	<u>7,104</u>	<u>228,845</u>

These are the total fixed assets owned by the Charity.

17. INVESTMENT PROPERTY

FAIR VALUE	£
Additions	215,180
Revaluation	<u>14,820</u>
At 31 March 2022	<u>230,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>230,000</u>
At 31 March 2021	<u>-</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2022 £	Charity 2022 £	Group 2021 £	Charity 2021 £
Trade debtors	184,093	181,001	15,246	12,258
Other debtors	1,500	1,500	500	500
VAT	1,277	-	2,199	-
Amounts owed by group undertakings	-	34,111	-	48,149
Prepayments and accrued income	<u>26,561</u>	<u>16,134</u>	<u>27,922</u>	<u>14,997</u>
	<u>213,431</u>	<u>232,746</u>	<u>45,867</u>	<u>75,904</u>

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Consolidated
Notes to the Financial Statements - continued
for the year ended 31 March 2022

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2022	Charity 2022	Group 2021	Charity 2021
	£	£	£	£
Trade Creditors	9,337	11,339	22,084	15,216
Social security and other taxes	653	519	519	519
Other creditors	1,592	1,592	1,592	1,592
Accruals and deferred income	<u>392,898</u>	<u>391,048</u>	<u>279,922</u>	<u>275,622</u>
	<u>404,480</u>	<u>404,498</u>	<u>304,117</u>	<u>292,949</u>

Included within Accruals and deferred income is deferred income totalling £191,398 (2021: £35,403). Amounts included in deferred income are in relation to grants received for later periods.

20. MOVEMENT IN FUNDS GROUP

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	579,210	139,710	718,920
Restricted funds			
Big Lottery Fund	14,952	23,533	38,485
The Henry Smith Charity	<u>659</u>	<u>(659)</u>	<u>-</u>
	<u>15,611</u>	<u>22,874</u>	<u>38,485</u>
TOTAL FUNDS	<u>594,821</u>	<u>162,584</u>	<u>757,405</u>

NEWCIS
Consolidated
Notes to the Financial Statements - continued
for the year ended 31 March 2022

20. MOVEMENT IN FUNDS GROUP - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,545,191	(1,420,301)	14,820	139,710
Restricted funds				
Big Lottery Fund	162,543	(139,010)	-	23,533
The Henry Smith Charity	-	(659)	-	(659)
	<u>162,543</u>	<u>(139,669)</u>	<u>-</u>	<u>22,874</u>
TOTAL FUNDS	<u>1,707,734</u>	<u>(1,559,970)</u>	<u>14,820</u>	<u>162,584</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	400,608	178,602	579,210
Restricted funds			
Big Lottery Fund	14,663	289	14,952
The Henry Smith Charity	<u>659</u>	<u>-</u>	<u>659</u>
	<u>15,322</u>	<u>289</u>	<u>15,611</u>
TOTAL FUNDS	<u>415,930</u>	<u>178,891</u>	<u>594,821</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,623,410	(1,444,808)	178,602
Restricted funds			
Big Lottery Fund	<u>147,919</u>	<u>(147,630)</u>	<u>289</u>
TOTAL FUNDS	<u>1,771,329</u>	<u>(1,592,438)</u>	<u>178,891</u>

NEWCIS
Consolidated
Notes to the Financial Statements - continued
for the year ended 31 March 2022

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	400,608	318,312	718,920
Restricted funds			
Big Lottery Fund	14,663	23,822	38,485
The Henry Smith Charity	<u>659</u>	<u>(659)</u>	<u>-</u>
	<u>15,322</u>	<u>23,163</u>	<u>38,485</u>
TOTAL FUNDS	<u>415,930</u>	<u>341,475</u>	<u>757,405</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,168,601	(2,865,109)	14,820	318,312
Restricted funds				
Big Lottery Fund	310,462	(286,640)	-	23,822
The Henry Smith Charity	<u>-</u>	<u>(659)</u>	<u>-</u>	<u>(659)</u>
	<u>310,462</u>	<u>(287,299)</u>	<u>-</u>	<u>23,163</u>
TOTAL FUNDS	<u>3,479,063</u>	<u>(3,152,408)</u>	<u>14,820</u>	<u>341,475</u>

MOVEMENT IN FUNDS CHARITY

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	548,987	143,126	692,113
Restricted funds			
Big Lottery Fund	14,952	23,533	38,485
The Henry Smith Charity	<u>659</u>	<u>(659)</u>	<u>-</u>
	<u>15,611</u>	<u>22,874</u>	<u>38,485</u>
TOTAL FUNDS	564,598	166,000	730,598

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Consolidated
Notes to the Financial Statements - continued
for the year ended 31 March 2022

20. MOVEMENT IN FUNDS CHARITY- continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,460,775	(1,332,469)	14,820	143,126
Restricted funds				
Big Lottery Fund	162,543	(139,010)	-	23,533
The Henry Smith Charity	-	(659)	-	(659)
	<u>162,543</u>	<u>(139,669)</u>	<u>-</u>	<u>22,874</u>
TOTAL FUNDS	1,623,318	(1,472,138)	14,820	166,000

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	424,148	124,839	548,987
Restricted funds			
Big Lottery Fund	14,663	289	14,952
The Henry Smith Charity	<u>659</u>	<u>-</u>	<u>659</u>
	<u>15,322</u>	<u>289</u>	<u>15,611</u>
TOTAL FUNDS	<u><u>439,470</u></u>	<u><u>125,128</u></u>	<u><u>564,598</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,352,175	(1,227,336)	124,839
Restricted funds			
Big Lottery Fund	147,919	(147,630)	289
	<u>1,500,094</u>	<u>(1,374,966)</u>	<u>125,128</u>
TOTAL FUNDS	<u><u>1,500,094</u></u>	<u><u>(1,374,966)</u></u>	<u><u>125,128</u></u>

Big Lottery Fund

This is a restricted fund specified for wellbeing support to family carers, providing one to one support, respite breaks, group support and counselling.

The Henry Smith Charity

This is a restricted fund specified for the provision of a volunteer co-ordinator to support the volunteers within the charity and support events and activities.

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Notes to the Financial Statements - continued
for the year ended 31 March 2022

21. OTHER FINANCIAL COMMITMENTS

As at 31 March 2022 the Charity had capital commitments in relation to the operating leases for the shops at Mold.

22. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

23. LEGAL STATUS OF THE CHARITABLE COMPANY

The Charity operates as a registered company limited by guarantee, the number of guarantees being 8. The liability of each guarantor is limited to £1.

24. UNRESTRICTED FUNDS

Included within unrestricted reserves is an amount totalling £14,820 in relation to the revaluation of investment properties. This includes any fair value adjustments recognised for current and prior years, which are unavailable for distribution.

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Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and other grants		
Donations	3,230	1,010
Job retention scheme	<u>300</u>	<u>27,815</u>
	3,530	28,825
Other trading activities		
Fundraising events	17,569	8,838
Shop income	<u>78,326</u>	<u>38,830</u>
	95,895	47,668
Investment income		
Deposit account interest	-	304
Charitable activities		
Grants	1,592,449	1,685,027
Other income		
Other income	10,396	9,505
Carer Respite Bungalow	<u>5,464</u>	<u>-</u>
	<u>15,860</u>	<u>9,505</u>
Total incoming resources	1,707,734	1,771,329
EXPENDITURE		
Other trading activities		
Purchases	16,142	19,730
Wages	110,194	132,890
Bad debts	<u>1,034</u>	<u>1,025</u>
	127,370	153,645
Charitable activities		
Grants to individuals	357,395	434,082
Support costs		
Management		
Wages	816,997	752,326
Social security	52,748	55,301
Pensions	40,877	32,950
Rent & rates	21,965	46,050
Insurance	11,702	9,910
Light and heat	4,783	2,892
Telephone	11,679	7,740
Postage and stationery	34,689	20,832
Marketing & PR	-	300
Sundries	518	808
Management Fees	-	204
Computer running costs	5,648	4,440
Subscriptions & training	20,006	10,775
Travel & subsistence	8,329	10,971
Office cleaning	1,146	404
Carried forward	1,031,087	955,903

NEWCIS

Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022 £	2021 £
Management		
Brought forward	1,031,087	955,903
Consultancy fees	1,310	1,284
Conference & meeting costs	269	218
Motor Expenses	7,688	10,480
Staff welfare	99	514
Long leasehold	410	410
Plant and machinery	129	172
Fixtures and fittings	488	585
Motor vehicles	3,100	3,100
Computer equipment	<u>3,272</u>	<u>7,611</u>
	1,047,852	980,277
Finance		
Bank charges	1,142	1,091
Information technology		
Repairs and renewals	9,659	7,180
Governance costs		
Auditors' remuneration	1,800	1,800
Auditors' remuneration for non-audit work	8,490	9,459
Legal & Professional Fees	<u>6,262</u>	<u>4,904</u>
	<u>16,552</u>	<u>16,163</u>
Total resources expended	<u>1,559,970</u>	<u>1,592,438</u>
Net income before gains and losses	147,764	178,891
Realised recognised gains and losses		
Realised gains/(losses) on investment property	<u>14,820</u>	<u>-</u>
Net income	<u><u>162,584</u></u>	<u><u>178,891</u></u>

