

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2021
for
NEWCIS
(A Company Limited by Guarantee)

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

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for the year ended 31 March 2021**

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**Report of the Trustees
for the year ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are specifically restricted to the following:

- To preserve and promote the health and wellbeing of those providing care for others by offering information, training, representation and opportunity to provide the highest possible quality of care whilst maintaining a fulfilling life themselves.

The provision of services such as information giving, training, counselling, group activities and one to one support are the vehicles used to support the main purpose of the charity, ensuring that the public (carers) benefit along with the person they provide care for.

In this financial period all the above activities have been delivered to carers and volunteers and referrals to the service continue to increase month by month.

NEWCIS Board of Directors' agreed strategic aims are to:

- Increase delivery of services to unpaid family carers across North East Wales.
- Strive to ensure equality of services in both counties.
- Reduce dependency on statutory funding.
- Increase management capacity to enable development of social enterprise opportunities.
- Increase capacity to support volunteers within the organisation.
- Increase revenue via strategic marketing with commercial entities.

The criteria for monitoring success has been to report on the strategic aims in board meetings and sub-committees during the period. NEWCIS was delighted to hear that the work submitted for applications, tenders and reviews were all successful in this period, so that the 16,253 carers who utilise the service we provide will not have seen any disruption to the support we offer and indeed can look forward to some new services being developed in the coming year. Whilst there is continuing pressure to do more for less with local government funding we have continued to deliver good value to these funders and have maintained service levels.

Securing a further National Lottery Community Fund grant for a further three years from May 2020 provides the service with additional capacity and provides added value.

All developments and successes are reported to board members and monitored in line with NEWCIS Business Plan's main aims and objectives.

Significant activities

The activities that have been undertaken in relation to the purpose have been to provide unpaid family carers and volunteers across Flintshire, Denbighshire and Wrexham. The charity conducts What Matters conversations and assessments which evidences the support they wish to receive with their caring roles and provides them with a voice both as an individual in relation to their own circumstances and at a strategic level with partners in statutory and voluntary organisations across North Wales. The services and activities that have been delivered in this period had to changed significantly due to the pandemic and the subsequent lockdown periods. New services were developed to ensure carers and volunteers were supported through these unprecedented times. Keep in touch calls were made to thousands of carers to assess what needs they had during the pandemic. A food and respite service were set up for carers who couldn't get food supplies and busy boxes were supplied as a form of respite to provide a break from their caring roles. Additional grants were received to support needs throughout the year which included IT support, electrical goods to support fuel costs, Christmas parcels and food vouchers for carers who were financially struggling as a result of the pandemic. Zoom activity became an essential form of communication for our activities and our social media platforms and website were also utilised more than ever before as a way of keeping carers informed and in touch. Services continued to provide opportunity and choices to carers and volunteers whilst still maintaining the vital care and support to their loved ones.

The additional fundraising activity, increase in the number of carers registered and the success with new funders all contribute to increasing awareness of the needs and issues that carers face daily. All activities the charity undertook in the period have contributed to the financial security of the charity and the ability to deliver new services which support the purpose of the charity.

**Report of the Trustees
for the year ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Services have been provided in this financial period that have supported carers to maintain and improve their wellbeing to enable them to sustain their caring role and the wellbeing of the person they care for.

STRATEGIC REPORT

Achievement and performance

Charitable activities

NEWCIS has supported 16,253 family carers in this financial period which is an increase with provision of information, advice and support. The information and one to one support enables carers to make choices, empowers them and gives them a voice in arenas where carers views can often be overlooked. This support alongside practical services provided by the charity prevents carer crisis situations occurring where the care provided by the family carer could breakdown.

The charity continues to identify hidden carers weekly, enabling objectives to be met by provision of, timely, well publicised and accessible information for carers. Services promoting the health, well-being and social inclusion of carers are promoted quarterly via a newsletter and our new website as well as use of Facebook and Twitter which have increased the awareness of NEWCIS in the community.

The charity continues promoting and increasing awareness of carer issues within communities and within appropriate statutory, voluntary and private sector environments. Sufficient resources are in place due to the success of gaining and maintaining grant and contractual funding streams to develop and sustain identified services for carers and volunteers such as a bespoke training programme, counselling, and peer support activities to reduce isolation within the caring role.

During the period the trustees further developed a reserves policy to enhance decision making on financial matters for the forthcoming years. The purchase of a holiday property for carers was made in this year which is a timely resource for carers as we move out of lockdown and carers can once again take up the opportunity of respite.

Financial review

Financial position

During the year the charity had total incoming resources of £1,771,329 of which £144,120 was generated from the social enterprise Carer Venture Ltd.(CVL). (2020: £1,540,231 of which £125,612 was generated from CVL) and total resources expended of £1,592,438 (2020: £1,453,364) which, resulted in a net increase in funds of £178,891 (2020 88,429). The majority of the gains in this period were due to a decrease in expenditure due to the lockdown periods where carers were unable to take respite breaks and holidays, the majority of the funds were allocated and will be spent in 2021.

Reserves policy

The trustees have reviewed and adopted a policy for holding reserves, having given due consideration to the operational profile of the charity the board feel that it is appropriate to hold a reserve that would allow the charity to discharge its liabilities and close its operation in an orderly fashion should it be unable to continue its activities. The trustees feel that in practical terms this would represent holding a reserve equivalent to 3 months' operational expenditure plus the redundancy costs of all staff members. This figure has been calculated to be £261k. On the basis that unrestricted reserves are above this figure the directors feel that it is appropriate that the charity should, over a period of 1 to 2 years, increase expenditure in line with its charitable objectives until such a reserve position is met.

Principal risks and uncertainties

The charity is in a competitive market for services to carers across North Wales and the tendering processes that are now required can be a challenge regarding capacity and time for a small management team. Austerity measures within the local authorities are still having effects on budgets and changes in statutory structures have had effect on the charity on the run up to the new financial year.

Financial and risk management objectives and policies

The charity is in a competitive market for services to carers across North Wales and the tendering processes that are now required can be a challenge regarding capacity and time for a small management team. Austerity measures within the local authorities are still having effects on budgets and changes in statutory structures have had effect on the charity on the run up to the new financial year.

Restricted and unrestricted reserves have been calculated in accordance with statutory guidance, however many of the unrestricted reserves are managed and ring fenced under each project fund.

**Report of the Trustees
for the year ended 31 March 2021**

STRATEGIC REPORT

Future plans

The following 12 months, and for the foreseeable future the operating environments will continue to be difficult with all sources of funds coming under pressure to do more with less resource. Carers have faced additional pressures since covid 19 and the charity has developed new services to support with practical and emotional issues.

The focus for the organisation as set by the board will be to continue to operate with the highest levels of transparency and charity governance whilst:

- Improving the delivery of services to unpaid carers across North East Wales
- Striving to provide equality of service across the operational area
- Reducing dependency on statutory funding, including- Development of programmes for both individual and corporate donors- Development of social enterprise- Identifying and securing additional funding such as National Lottery, Community Funded projects and the Steve Morgan Foundation.
- Developing systems and management capacity including:- Key strategic investments in IT and systems to reduce the admin burden and improve focus on service delivery
- Additional funding/contract for Wrexham

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under the Articles of Association.

Charity constitution

The trustees meet quarterly and are responsible for the management and strategic leadership of the charity and ensuring that the charity devotes all of its resources and assets towards meeting its objectives.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guaranteed to contribute £1 in the event of a winding up.

Recruitment and appointment of new trustees

Prospective trustees are invited to attend an information day with existing trustees and managers within the charity available for them to ask any questions and to understand the aims of the charity. If the prospective trustee wishes to offer their services to the charity a vote will be taken at the next trustee meeting to appoint them.

Decision making

All decisions on policy and strategy are made by the board of trustees by vote. Day to day responsibility for the management of the charity is delegated to the chief executive officer, Claire Sullivan. Oversight of Finance and Human Resource issues is delegated to sub committees made up of trustees acting within the policy set by the full board.

Induction and training of new trustees

The charity has a full set of policies and procedures for the induction of volunteers and all trustees are subject to this induction. On top of this trustees sign a confidentiality and conduct policy specifically covering the duties of the trustees. The company offers all trustees ongoing, independent training in order for them to maintain appropriate knowledge of their role and responsibility as trustees under Company Law and Charity Commission guidelines.

Key management remuneration

All trustees are unpaid except for remuneration expenses incurred directly on the charity's business. All salaries or fees for all personnel are proposed by an independent Human Resource committee made up of trustees and approved by the board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09317097 (England and Wales)

Registered Charity number

1159934

NEWCIS

Report of the Trustees for the year ended 31 March 2021

Registered office

28-44 New Street
Mold
Flintshire
CH7 1NZ

Trustees

Mrs P A Carlin Local Government Officer
Mrs G Harrison Vice Chair
Mr C Holstein Company Secretary
Mr R G Lewis Company Director
Mrs E Littlehales Solicitor
Mrs E J Taylor Chair
Ms S Donoghue Social Enterprise
Ms L Hawtin Chair CVL
Mr P Heard Business Consultant (appointed 15/5/20)
Mr G P Jelley Accountant/Company Director (appointed 8/5/20)

Company Secretaries

Mr C Holstein
Ms E Jones

Auditors

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of NEWCIS for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Salisbury & Company Business Solutions Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees
for the year ended 31 March 2021

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

Colin Holstein
Mr C Holstein - Trustee

29.07.2021

Report of the Independent Auditors to the Members of NEWCIS

Opinion

We have audited the financial statements of NEWCIS (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of NEWCIS

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the Auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the Auditors. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
NEWCIS**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Aled Roberts BA (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 3-8-2021

NEWCIS

Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and other grants	2	28,825	-	28,825	1,838
Charitable activities	5				
Support for carers		1,530,121	147,919	1,678,040	1,319,444
WCVA		6,987	-	6,987	47,271
Other trading activities	3	47,668	-	47,668	156,594
Investment income	4	304	-	304	709
Other income		9,505	-	9,505	14,375
Total		<u>1,623,410</u>	<u>147,919</u>	<u>1,771,329</u>	<u>1,540,231</u>
EXPENDITURE ON					
Raising funds	6	217,473	-	217,473	176,652
Charitable activities	7				
Support for carers		1,227,335	147,630	1,374,965	1,276,712
Total		<u>1,444,808</u>	<u>147,630</u>	<u>1,592,438</u>	<u>1,453,364</u>
Net gains on investments		-	-	-	1,562
NET INCOME		<u>178,602</u>	<u>289</u>	<u>178,891</u>	<u>88,429</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		400,608	15,322	415,930	327,501
TOTAL FUNDS CARRIED FORWARD		<u><u>579,210</u></u>	<u><u>15,611</u></u>	<u><u>594,821</u></u>	<u><u>415,930</u></u>

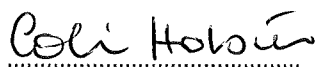
The notes form part of these financial statements

NEWCIS

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	16	247,278	-	247,278	40,258
CURRENT ASSETS					
Debtors	17	45,867	-	45,867	102,515
Cash at bank and in hand		590,182	15,611	605,793	412,557
		<u>636,049</u>	<u>15,611</u>	<u>651,660</u>	<u>515,072</u>
CREDITORS					
Amounts falling due within one year	18	(304,117)	-	(304,117)	(139,400)
NET CURRENT ASSETS		<u>331,932</u>	<u>15,611</u>	<u>347,543</u>	<u>375,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>579,210</u>	<u>15,611</u>	<u>594,821</u>	<u>415,930</u>
NET ASSETS		<u>579,210</u>	<u>15,611</u>	<u>594,821</u>	<u>415,930</u>
FUNDS	19				
Unrestricted funds				579,210	400,608
Restricted funds				<u>15,611</u>	<u>15,322</u>
TOTAL FUNDS				<u>594,821</u>	<u>415,930</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
Mr C Holstein - Trustee
29.7.2021

NEWCIS

Cash Flow Statement
for the year ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	412,854	116,471
Net cash provided by operating activities		<u>412,854</u>	<u>116,471</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(219,922)	(28,006)
Sale of fixed asset investments		-	250,428
Interest received		304	-
Dividends received		-	709
Net cash (used in)/provided by investing activities		<u>(219,618)</u>	<u>223,131</u>
Change in cash and cash equivalents in the reporting period		<u>193,236</u>	<u>339,602</u>
Cash and cash equivalents at the beginning of the reporting period		<u>412,557</u>	<u>72,955</u>
Cash and cash equivalents at the end of the reporting period		<u><u>605,793</u></u>	<u><u>412,557</u></u>

The notes form part of these financial statements

NEWCIS

Notes to the Cash Flow Statement
for the year ended 31 March 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	178,891	88,429
Adjustments for:		
Depreciation charges	11,878	8,501
Losses on investments	-	(2,270)
Interest received	(304)	-
Dividends received	-	(709)
Bad debts	1,024	-
Decrease in debtors	56,648	289,352
Increase/(decrease) in creditors	164,717	(266,832)
Net cash provided by operations	<u>412,854</u>	<u>116,471</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank and in hand	<u>412,557</u>	<u>193,236</u>	<u>605,793</u>
	<u>412,557</u>	<u>193,236</u>	<u>605,793</u>
Total	<u>412,557</u>	<u>193,236</u>	<u>605,793</u>

**Notes to the Financial Statements
for the year ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principle accounting policies adopted are set out below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants Payable

Grants payable are in relation to grants for individuals. All grants payable are relating to charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Government grants

Government grants shall be recognised in the Statement of Financial Activities on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Allocation and apportionment of costs

Overhead and support costs are allocated between charitable activities and governance costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 20 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost and 20% on cost

Tangible fixed assets are initially measured at cost and subsequently measure at cost or valuation, net of depreciation and any impairment losses. Fixed assets costing more than £1,000 are capitalised on acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Donated Services

The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

Group Accounts

These financial statements consolidate the results of the charity and its subsidiary company Carer Ventures Ltd on a line by line basis. A separate Statement of Financial Activities for the charity is not presented because the charity has taken advantage of the exemptions afforded by paragraph 393 of the SORP and section 408 of the Companies Act 2006. The charity owns shares in Carer Ventures Ltd and directors of these companies are also directors of the charity.

2. DONATIONS AND OTHER GRANTS

	2021	2020
	£	£
Donations	1,010	1,838
Job retention scheme	27,815	-
	<u>28,825</u>	<u>1,838</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Job Retention Scheme	27,815	-

Notes to the Financial Statements - continued
for the year ended 31 March 2021

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	8,838	30,982
Shop income	38,830	125,612
	<u>47,668</u>	<u>156,594</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Other fixed asset invest - FII	-	709
Deposit account interest	304	-
	<u>304</u>	<u>709</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Grants	Support for carers	1,678,040	1,319,444
Grants	WCVA	6,987	47,271
		<u>1,685,027</u>	<u>1,366,715</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
BCU - Slippage	-	9,570
BCU	118,121	103,871
Denbighshire County Council	214,456	193,294
Flintshire County Council	524,280	416,642
Wrexham County Council	348,100	257,021
Big Lottery Fund	147,919	339,046
Wales Council for Voluntary Action	6,987	47,271
DCIW - Pathfinder Project	1,488	-
COVID 19 - Response	323,676	-
	<u>1,685,027</u>	<u>1,366,715</u>

6. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Purchases	19,730	100
Staff costs	132,890	107,651
Bad debts	1,025	1,440
Support costs	63,828	67,216
	<u>217,473</u>	<u>176,407</u>

NEWCIS

Notes to the Financial Statements - continued
for the year ended 31 March 2021

6. RAISING FUNDS - continued

Investment management costs

	2021 £	2020 £
Portfolio management	-	245
Aggregate amounts	217,473	176,652

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Support for carers	434,082	940,883	1,374,965

8. GRANTS PAYABLE

	2021 £	2020 £
Support for carers	434,082	316,097

9. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Other trading activities	54,003	1,008	2,766	6,051	63,828
Support for carers	926,274	83	4,414	10,112	940,883
	980,277	1,091	7,180	16,163	1,004,711

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	1,800	1,800
Auditors' remuneration for non audit work	9,459	9,875
Depreciation - owned assets	13,312	8,618
Other operating leases	46,050	56,524

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Notes to the Financial Statements - continued
for the year ended 31 March 2021

11. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year expenses of £nil (2020: £1,518) were paid to trustees for travel expenses. Of this amount £nil (2020: £515) was donated back to the charity.

12. STAFF COSTS

	2021 £	2020 £
Wages and salaries	885,216	829,937
Social security costs	55,301	59,991
Other pension costs	32,950	28,094
	<u>973,467</u>	<u>918,022</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Support	35	32
Shop	10	6
	<u>45</u>	<u>38</u>

No employees received emoluments in excess of £60,000.

The staff costs and staff numbers analysis above relate to both the Charity and the Group.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and other grants	1,838	-	1,838
Charitable activities			
Support for carers	980,398	339,046	1,319,444
WCVA	47,271	-	47,271
Other trading activities	156,594	-	156,594
Investment income	709	-	709
Other income	14,375	-	14,375
Total	<u>1,201,185</u>	<u>339,046</u>	<u>1,540,231</u>
EXPENDITURE ON			
Raising funds	176,652	-	176,652
Charitable activities			
Support for carers	950,509	326,203	1,276,712
Total	<u>1,127,161</u>	<u>326,203</u>	<u>1,453,364</u>
Net gains on investments	1,562	-	1,562
NET INCOME	<u>75,586</u>	<u>12,843</u>	<u>88,429</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	325,022	2,479	327,501

NEWCIS

Notes to the Financial Statements - continued
for the year ended 31 March 2021

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	400,608	15,322	415,930

14. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated Statement of Financial Activities includes the results of the charity's wholly owned subsidiary, Carer Ventures Limited.

The summary financial performance of the charity alone is:

	2021 £	2020 £
Donations and legacies	1,010	1,838
Charitable activities	1,437,807	1,319,444
Other trading activities	8,837	30,982
Investment income	304	709
Other income	9,505	14,375
	1,457,463	1,367,348
Raising funds	(170,142)	(68,901)
Charitable activities	(1,162,482)	(1,209,497)
	(1,326,324)	(1,278,398)
Net gains/(losses) on investments	-	1,562
Net income/(Expenditure)	124,839	90,512
Total funds brought forward	424,048	333,536
Total funds carried forward	548,887	424,048

15. FINANCIAL PERFORMANCE OF CARER VENTURES LIMITED

NEWCIS owns the entire share capital of Carer Ventures Limited, which operates the trading activities on behalf of the Charity in the form of charity shops and other social enterprise activities. Company number 10638466.

The trading results of Carer Ventures Limited, as extracted from the audited financial statements, are summarised below:

	2021 £	2020 £
Turnover	144,120	125,612
Cost of sales	(152,620)	(107,751)
Gross Profit	(8,500)	17,861
Administrative expenses	(64,853)	(68,040)
Grants received	127,116	47,271
Operating profit/(loss)	53,763	(2,908)
Tax on profit/(loss)	-	825
Profit/(loss) for the financial period	53,763	(2,083)

The assets and liabilities of the subsidiary were:

Notes to the Financial Statements - continued
for the year ended 31 March 2021

15. FINANCIAL PERFORMANCE OF CARER VENTURES LIMITED - continued

Tangible assets	18,433	23,557
Current assets	71,206	45,797
Current liabilities	(59,316)	(92,794)
	<hr/>	<hr/>
Total assets less current liabilities	30,323	(23,440)
Provisions for liabilities	-	-
	<hr/>	<hr/>
Net (liabilities)/assets	30,323	(23,440)
	<hr/>	<hr/>
Aggregate capital and reserves	30,323	(23,440)

16. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £	Plant and machinery £
COST				
At 1 April 2020	-	8,200	5,125	1,184
Additions	215,181	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	215,181	8,200	5,125	1,184
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2020	-	820	666	497
Charge for year	-	820	1,025	172
Eliminated on disposal	-	-	(410)	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	-	1,640	1,281	669
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2021	215,181	6,560	3,844	515
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2020	-	7,380	4,459	687
	<hr/>	<hr/>	<hr/>	<hr/>
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	40,198	15,500	37,125	107,332
Additions	-	-	4,741	219,922
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	40,198	15,500	41,866	327,254
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2020	37,276	1,292	26,523	67,074
Charge for year	584	3,100	7,611	13,312
Eliminated on disposal	-	-	-	(410)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	37,860	4,392	34,134	79,976
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2021	2,338	11,108	7,732	247,278
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2020	2,922	14,208	10,602	40,258
	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the year ended 31 March 2021

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	15,246	59,569
Other debtors	500	2,750
VAT	2,199	1,826
Prepayments and accrued income	27,922	38,370
	<u>45,867</u>	<u>102,515</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	22,084	13,958
Social security and other taxes	519	17,187
Other creditors	1,592	2,449
Accruals and deferred income	279,922	105,806
	<u>304,117</u>	<u>139,400</u>

Included within Accruals and deferred income is deferred income totalling £35,403 (2020: £Nil) . Amounts included in deferred income are in relation to grants received for later periods.

19. MOVEMENT IN FUNDS

	At 1/4/20	Net movement	At
	£	in funds	31/3/21
		£	£
Unrestricted funds			
General fund	400,608	178,602	579,210
Restricted funds			
Big Lottery Fund	14,663	289	14,952
The Henry Smith Charity	659	-	659
	<u>15,322</u>	<u>289</u>	<u>15,611</u>
TOTAL FUNDS	<u>415,930</u>	<u>178,891</u>	<u>594,821</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,623,410	(1,444,808)	178,602
Restricted funds			
Big Lottery Fund	147,919	(147,630)	289
TOTAL FUNDS	<u>1,771,329</u>	<u>(1,592,438)</u>	<u>178,891</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	325,022	75,586	400,608
Restricted funds			
Big Lottery Fund	1,820	12,843	14,663
The Henry Smith Charity	659	-	659
	<u>2,479</u>	<u>12,843</u>	<u>15,322</u>
TOTAL FUNDS	<u>327,501</u>	<u>88,429</u>	<u>415,930</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,201,185	(1,127,161)	1,562	75,586
Restricted funds				
Big Lottery Fund	339,046	(326,203)	-	12,843
	<u>1,540,231</u>	<u>(1,453,364)</u>	<u>1,562</u>	<u>88,429</u>
TOTAL FUNDS	<u>1,540,231</u>	<u>(1,453,364)</u>	<u>1,562</u>	<u>88,429</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	325,022	254,188	579,210
Restricted funds			
Big Lottery Fund	1,820	13,132	14,952
The Henry Smith Charity	659	-	659
	<u>2,479</u>	<u>13,132</u>	<u>15,611</u>
TOTAL FUNDS	<u>327,501</u>	<u>267,320</u>	<u>594,821</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,824,595	(2,571,969)	1,562	254,188
Restricted funds				
Big Lottery Fund	486,965	(473,833)	-	13,132
TOTAL FUNDS	<u>3,311,560</u>	<u>(3,045,802)</u>	<u>1,562</u>	<u>267,320</u>

Big Lottery Fund

This is a restricted fund specified for wellbeing support to family carers, providing one to one support, respite breaks, group support and counselling.

The Henry Smith Charity

This is a restricted fund specified for the provision of a volunteer co-ordinator to support the volunteers within the charity and support events and activities.

20. OTHER FINANCIAL COMMITMENTS

As at 31 March 2021 the Charity had capital commitments in relation to the operating leases for the shops at Buckley and Mold.

21. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

22. LEGAL STATUS OF THE CHARITABLE COMPANY

The Charity operates as a registered company limited by guarantee, the number of guarantees being 8. The liability of each guarantor is limited to £1.

**Detailed Statement of Financial Activities
for the year ended 31 March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and other grants		
Donations	1,010	1,838
Job retention scheme	27,815	-
	<hr/> 28,825	<hr/> 1,838
Other trading activities		
Fundraising events	8,838	30,982
Shop income	38,830	125,612
	<hr/> 47,668	<hr/> 156,594
Investment income		
Other fixed asset invest - FII	-	709
Deposit account interest	304	-
	<hr/> 304	<hr/> 709
Charitable activities		
Grants	1,685,027	1,366,715
Other income		
Other income	9,505	14,375
	<hr/> 1,771,329	<hr/> 1,540,231
Total incoming resources		
EXPENDITURE		
Other trading activities		
Purchases	19,730	100
Wages	132,890	107,651
Bad debts	1,025	1,440
	<hr/> 153,645	<hr/> 109,191
Investment management costs		
Portfolio management	-	245
Charitable activities		
Grants to individuals	434,082	316,097
Support costs		
Management		
Wages	752,326	722,286
Social security	55,301	59,991
Pensions	32,950	28,094
Rent & rates	46,050	56,524
Insurance	9,910	8,530
Light and heat	2,892	9,836
Telephone	7,740	8,605
Postage and stationery	20,832	34,151
Marketing & PR	300	-
Sundries	808	432
Management Fees	204	-
Carried forward	929,313	928,449

NEWCIS

Detailed Statement of Financial Activities
for the year ended 31 March 2021

	2021 £	2020 £
Management		
Brought forward	929,313	928,449
Computer running costs	4,440	5,352
Subscriptions & training	10,775	10,772
Travel & subsistence	10,971	23,933
Office cleaning	404	2,664
Consultancy fees	1,284	10,052
Conference & meeting costs	218	5,784
Motor Expenses	10,480	7,456
Entertainment	-	387
Staff welfare	514	283
Long leasehold	410	256
Plant and machinery	172	229
Fixtures and fittings	585	989
Motor vehicles	3,100	1,033
Computer equipment	7,611	6,052
	<hr/>	<hr/>
	980,277	1,003,691
Finance		
Bank charges	1,091	382
Information technology		
Repairs and renewals	7,180	7,438
Governance costs		
Auditors' remuneration	1,800	1,800
Auditors' remuneration for non audit work	9,459	9,875
Legal & Professional Fees	4,904	5,470
Deferred tax	-	(825)
	<hr/>	<hr/>
	16,163	16,320
Total resources expended	<hr/>	<hr/>
	1,592,438	1,453,364
Net income	<hr/>	<hr/>
	178,891	86,867