NEWCIS

England & Wales · Charity number 1159934

Details

Status	Registered
Legal form	Charitable company
Company number	09317097
Registered	2015-01-14
Register	View on the Charity Commission register

Contact

Address	Newcis 38-42 High Street Mold Clwyd CH7 1BH
Phone	01352752525
Email	flintshire@newcis.org.uk
Website	www.newcis.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:TO PRESERVE AND PROMOTE THE HEALTH AND WELLBEING OF THOSE PROVIDING CARE FOR OTHERS BY OFFERING INFORMATION, TRAINING, REPRESENTATION AND OPPORTUNITY TO PROVIDE THE HIGHEST POSSIBLE QUALITY OF CARE WHILST MAINTAINING A FULFILLING LIFE THEMSELVES.

Activities: NEWCIS PROVIDES INFORMATION AND SERVICES TO FAMILY, FRIENDS AND VOLUNTEERS WHO PROVIDE UNPAID CARE TO RELATIVES, FRIENDS OR NEIGHBOURS ACROSS WALES. THE PEOPLE THEY PROVIDE CARE TO, COULD NOT LIVE IN THEIR OWN COMMUNITIES WITHOUT THE SUPPORT OF THEIR CARER. NEWCIS PROVIDES TRAINING, GRANTS, RESPITE BREAKS,COUNSELLING AND CARER GROUPS AND ACTIVITIES FOR THE UNPAID FAMILY CARER.

Downloaded from opencharities.uk/ew/1159934

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

Geography

- Blaenau Gwent
- Caerphilly
- Denbighshire
- Flintshire
- Monmouthshire
- Newport City
- Torfaen
- Wrexham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,388,376	£2,269,601	£1,077,350	52
2024-03-31	£1,977,930	£1,994,723	£859,617	51
2023-03-31	£1,772,264	£1,670,759	£876,410	48
2022-03-31	£1,707,734	£1,559,970	£757,405	47
2021-03-31	£1,771,329	£1,592,438	£594,821	45

Downloaded from opencharities.uk/ew/1159934

Trustees

Name	Role	Appointed
ELIZABETH JOY TAYLOR	Chair	2014-11-03
Emily Littlehales		2017-01-25
GILL HARRISON		2014-11-03
Glyn Jelley		2020-05-08
Maureen Pamela Cameron		2022-06-02
Patricia Ann Lee Carlin		2025-03-26
Philip Heard		2020-05-15
Rhianne Stephanie Hazel Wray		2025-06-15
Rob Lewis		2018-04-15
Sandra Wilson		2019-02-15
Sophie Elizabeth Hunter		2025-08-14

Downloaded from opencharities.uk/ew/1159934

NEWCIS

England & Wales - Charity number 1159934

Accounts

REGISTERED COMPANY NUMBER: 09317097 (England and Wales)
REGISTERED CHARITY NUMBER: 1159934

Report of the Trustees and

Consolidated Financial Statements

for the Year Ended 31 March 2025

for

NEWCIS
(A Company Limited by Guarantee)

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

NEWCIS

Contents of the Consolidated Financial Statements
for the year ended 31 March 2025

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 8
Consolidated Statement of Financial Activities	9
Consolidated Balance Sheet	10
Charity Balance Sheet	11
Consolidated Cash Flow Statement	12
Notes to the Consolidated Cash Flow Statement	13
Notes to the Consolidated Financial Statements	14 to 29
Detailed Consolidated Statement of Financial Activities	30 to 31

NEWCIS

Report of the Trustees
for the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are specifically restricted to the following:

- To preserve and promote the health and wellbeing of those providing care for others by offering information, training, representation and opportunity to provide the highest possible quality of care whilst maintaining a fulfilling life themselves.

The provision of services such as information, advice and support, carer needs assessments, training, counselling, group activities, respite, grants and one to one support for adults caring for a family member, friend or neighbour and in Flintshire includes young carer support from age 5 to 18 years old. The services are the vehicles used to support the main purpose of the charity, ensuring that the public (carers) benefit along with the person they provide care for and that volunteers who assist us with these aims are equally supported.

In this financial period all the above activities have been delivered to carers and volunteers and referrals to the service continue to increase week by week with an average referral rate of 115 new referrals each week.

NEWCIS Board of Directors agreed strategic aims are to:
- Increase delivery of services to unpaid family carers across North East Wales and other areas in South Wales.
- Strive to ensure equality of services in N.E. Wales.
- Reduce dependency on statutory funding.
- Increase management capacity to enable development of social enterprise opportunities.
- Increase capacity to support volunteers within the organisation.
- Increase revenue via strategic marketing with commercial entities.

The criteria for monitoring success has been to report on the strategic aims in board meetings and sub-committees during the period. NEWCIS managed to maintain all contracts held in 2024 to 2025 was delighted to hear that we have regained our Flintshire and Wrexham local authority contracts for the next 5 to 7 years. We have over 25,000 carers registered to the service and new services continued that were developed last year delivering our award-winning Bridging the Gap Service to five local authority areas in South Wales. (Newport, Monmouthshire, Torfean, Blaen Gwent and Caerphillly). The service has supported over 700 carers in these areas last year and the partnership working with the local authorities has continued to grow and be very successful.

This year has again seen continued pressure on funding streams to do more for less with local government funding. Through good financial management and the support of our social enterprise we have continued to deliver good value to these funders and maintained good standards of service delivery.
The National Lottery Community Fund grant that provided a new project for us from August 2023 provides the service with additional capacity and provides added value. Last year the team worked with 495 families within the local community areas. All developments and successes are reported to board members and monitored in line with NEWCIS Business Plan's main aims and objectives.

Report of the Trustees
for the year ended 31 March 2025

OBJECTIVES AND ACTIVITIES
Significant activities
The activities that have been undertaken in relation to the purpose have been to provide unpaid family carers and volunteers across Flintshire, Denbighshire and Wrexham, 5,256 new referrals were taken in this period an increase of . The charity conducts What Matters conversations and assessments 1285 were held in this period which evidences the support they wish to receive with their caring roles and provides them with a voice both as an individual in relation to their own circumstances and at a strategic level with partners in statutory and voluntary organisations across North Wales.

Keep in touch calls have also been maintained by our volunteers with over 200 carers who are isolated and look forward to a weekly call from the service which is facilitated within our lottery project. This year we also matched carers from different areas with our pen pal project and a further 15 carers now communicate with carers in Australia and in Glasgo and Dumfries.
The fresh food delivery service for carers who are in crisis or have had a loved one discharged from hospital has also been maintained via our partnership with CVL who manage the service. Additional grants were received to support needs throughout the year which included IT support, electrical goods to support fuel costs, Christmas parcels and food vouchers for carers who were financially struggling as a result of the cost-of-living crisis. Communication for our activities via our social media platforms and website were also utilised more than ever as a way of keeping carers informed and in touch. Services continued to provide opportunity and choices to carers and volunteers whilst still maintaining the vital care and support to their loved ones.

The partnerships and networking that NEWCIS facilitate, increase the number of carers registered and the success with new funders all contribute to increasing awareness of the needs and issues that carers face daily. All activities the charity undertook in the period have contributed to the financial security of the charity and the ability to deliver new services which support the purpose of the charity. A very significant development for the charity in 2024 was the purchase of a building In Mold that become the Charities main offices. The renovation work began in May 2024, NEWCIS and CVL moved into the new premises in December 2024 having received a grant from the Transforming Towns Property Improvement Grant from the Welsh Government which was administered via Flintshire County Council. The works were completed by Wolfe Construction Ltd and our thanks go to all involved as the building has provided us with many opportunities for the charity and for our social enterprise.

Public benefit
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Services have been provided in this financial period that have supported carers to maintain and improve their wellbeing to enable them to sustain their caring role and the wellbeing of the person they care for.

STRATEGIC REPORT
Achievements and performance
Charitable activities
NEWCIS has supported 24,678 family carers in this financial period with information, advice and support. The information and one to one support enables carers to make choices, empowers them and gives them a voice in arenas where carers views can often be overlooked. This support alongside practical services provided by the charity prevents carer crisis situations occurring where the care provided by the family carer could breakdown.

The charity continues to identify hidden carers weekly, enabling objectives to be met by provision of, timely, well publicised and accessible information for carers. Our new High Street presence has also supported our visibility with many carers walking into the centre to enquire about what the service is and how we can help. Services promoting the health, well-being and social inclusion of carers are promoted quarterly via a newsletter and our new website as well as use of Facebook and Twitter which have increased the awareness of NEWCIS in the community.

The charity continues promoting and increasing awareness of carer issues within communities and within appropriate statutory, voluntary and private sector environments. Sufficient resources are in place due to the success of gaining and maintaining grant and contractual funding streams to develop and sustain identified services for carers and volunteers such as a bespoke training programme, counselling, and peer support activities to reduce isolation within the caring role.

Financial review
Financial position
During the year the charity had total incoming resources of £2,388,376 which includes CVL generated £131,527 from the social enterprise Carer Venture Ltd (CVL.) (2023/24: £1,977,931 – CVL (£110,843) and total resources expended of £2,269,601 (2023/24: £1,994,725) which, resulted in a net gain of £118,775. This relates to the grant received to renovate the new building being treated as Income but the expenditure being treated as an asset on the balance sheet.

STRATEGIC REPORT

Financial review

Reserves policy

The trustees have reviewed and adopted a policy for holding reserves, having given due consideration to the operational profile of the charity the board feel that it is appropriate to hold a reserve that would allow the charity to discharge its liabilities and close its operation in an orderly fashion should it be unable to continue its activities. The trustees feel that in practical terms this would represent holding a reserve equivalent to 3 months' operational expenditure plus the redundancy costs of all staff members. This figure has been calculated to be £290k. On the basis that unrestricted reserves are above this figure the directors feel that it is appropriate that the charity should, over a period of 1 to 2 years, increase expenditure in line with its charitable objectives until such a reserve position is met.

Principal risks and uncertainties

The trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Financial and risk management objectives and policies

The charity is in a competitive market for services to carers across North Wales and the tendering processes that are now required can be a challenge regarding capacity and time for a small management team. Austerity measures within the local authorities are still having effects on budgets and changes in statutory structures have had effect on the charity on the run up to the new financial year.

Restricted and unrestricted reserves have been calculated in accordance with statutory guidance, however many of the unrestricted reserves are managed and ring fenced under each project fund.

Future plans

The following 12 months, and for the foreseeable future the operating environments will continue to be difficult with all sources of funds coming under pressure to do more with less resource. Carers have faced additional pressures since covid 19 and the cost-of-living crisis and the charity has developed new services to support with practical and emotional issues.

The focus for the organisation as set by the board will be to continue to operate with the highest levels of transparency and charity governance whilst:

* Improving the delivery of services to unpaid carers across North East Wales
* Striving to provide equality of service across the operational area
* Reducing dependency on statutory funding, including- Development of programmes for both individual and corporate donors- Development of social enterprise- Identifying and securing additional funding such as the National Lottery Community Funded projects
* Developing systems and management capacity including: - Key strategic investments in IT and systems to reduce the admin burden and improve focus on service delivery
* Additional funding/contract for Wrexham

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under the Articles of Association.

Charity constitution

The trustees meet quarterly and are responsible for the management and strategic leadership of the charity and ensuring that the charity devotes all of its resources and assets towards meeting its objectives.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guaranteed to contribute £1 in the event of a winding up.

Recruitment and appointment of new trustees

Prospective trustees are invited to attend an information day with existing trustees and managers within the charity available for them to ask any questions and to understand the aims of the charity. If the prospective trustee wishes to offer their services to the charity a vote will be taken at the next trustee meeting to appoint them.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

All decisions on policy and strategy are made by the board of trustees by vote. Day to day responsibility for the management of the charity is delegated to the chief executive officer, Claire Sullivan. Oversight of Finance and Human Resource issues is delegated to sub committees made up of trustees acting within the policy set by the full board.

Induction and training of new trustees

The charity has a full set of policies and procedures for the induction of volunteers and all trustees are subject to this induction. On top of this trustees sign a confidentiality and conduct policy specifically covering the duties of the trustees. The company offers all trustees ongoing, independent training in order for them to maintain appropriate knowledge of their role and responsibility as trustees under Company Law and Charity Commission guidelines.

Key management remuneration

All trustees are unpaid except for remuneration expenses incurred directly on the charity's business. All salaries or fees for all personnel are proposed by an independent Human Resource committee made up of trustees and approved by the board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09317097 (England and Wales)

Registered Charity number
1159934

Registered office
38-42 High Street
Mold
Flintshire
CH7 1BH

Trustees
Mrs G Harrison - Vice Chair
Mr C Holstein
Mr R G Lewis
Mrs E Littlehales
Mrs E J Taylor - Chair
Mr P Heard
Mr G P Jelley
Ms M P Cameron
Ms L C Hunter – resigned 28 November 2024
Ms P A Carlin
Ms S Wilson

Company Secretary
Ms E Jones

Auditors
Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of NEWCIS for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

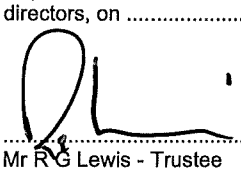
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Salisbury & Company Business Solutions Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:



.....
Mr R G Lewis - Trustee

Report of the Independent Auditors to the Members of NEWCIS

Opinion

We have audited the financial statements of NEWCIS (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned in accordance with ISA (UK).

We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the industry in which it operates through our general commercial and sector experience and discussions with management. We determined that the following laws and regulations were most significant: The Companies Act 2006, FRS 102 the 'Financial Reporting Standards applicable in the UK and Republic of Ireland' and relevant UK tax legislation. In addition, we concluded that there are certain laws and regulations that may have an effect on the determination of the amounts and disclosures within the financial statements such as Health and Safety laws and regulations.

We accessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations or fraud;
- Obtaining an understanding of the internal controls that management have in place to prevent and detect fraud;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Reviewing the financial statement disclosures and assessing the appropriateness of the accounting policies used;
- Identifying and testing journal entries, in particular manual or unusual entries;
- Obtaining third party confirmations of all the companies banking arrangements;
- Performing analytical procedures to identify any unusual or unexpected relationships;
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting.

The assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagements team's knowledge of the industry in which the client operates in and understanding of, and practical experience with, audit engagements of a similar nature and complexity through appropriate training and participation.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of NEWCIS

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Aled Roberts BA (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: .....

NEWCIS

Consolidated Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and other grants	2	259,365	1,561,373	1,820,738	1,527,773
Charitable activities	5				
Support for carers		-	480,253	480,253	414,461
Other trading activities	3	62,034	-	62,034	25,848
Investment income	4	20,219	-	20,219	3,222
Other income		5,132	-	5,132	6,627
Total		346,750	2,041,626	2,388,376	1,977,931
EXPENDITURE ON					
Raising funds	6	143,448	-	143,448	123,230
Charitable activities	7				
Support for carers		219,332	1,906,821	2,126,153	1,871,495
Total		362,780	1,906,821	2,269,601	1,994,725
Net gains on investments		3,380	-	3,380	-
NET INCOME/(EXPENDITURE)		(12,650)	134,805	122,155	(16,794)
Transfers between funds	25	(280,572)	280,572	-	-
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		95,580		95,580	
Net movement in funds		(197,642)	415,376	217,734	(16,794)
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		770,547	89,069	859,616	876,410
Prior year adjustment	14	68,068	(68,068)	-	-
As restated		838,615	21,001	859,616	876,410
TOTAL FUNDS CARRIED FORWARD		640,973	436,377	1,077,350	859,616

The notes form part of these financial statements

NEWCIS

Consolidated Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	17	499,949	199,420	699,369	18,990
Investment property	19	255,000	-	255,000	251,620
		754,949	199,420	954,369	270,610
CURRENT ASSETS					
Debtors	20	55,913	-	55,913	259,742
Cash at bank and in hand		670,730	242,674	913,404	801,517
		726,643	242,674	969,317	1,061,259
CREDITORS					
Amounts falling due within one year	21	(580,170)	(5,717)	(585,887)	(472,253)
NET CURRENT ASSETS		146,473	236,957	383,430	589,006
TOTAL ASSETS LESS CURRENT LIABILITIES		901,422	436,377	1,337,799	859,616
CREDITORS					
Amounts falling due after more than one year	22	(260,449)	-	(260,449)	-
NET ASSETS		640,973	436,377	1,077,350	859,616
FUNDS	25				
Unrestricted funds				640,973	838,615
Restricted funds				436,377	21,001
TOTAL FUNDS				1,077,350	859,616

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Mr R G Lewis - Trustee

The notes form part of these financial statements

NEWCIS

Charity Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	17	486,028	199,420	685,448	7,564
Investments					
Investments	18	100	-	100	100
Investment property	19	255,000	-	255,000	251,620
		741,128	199,420	940,548	259,284
CURRENT ASSETS					
Debtors	20	85,130	-	85,130	276,480
Cash at bank and in hand		660,782	242,674	903,456	769,208
		745,912	242,674	988,586	1,045,688
CREDITORS					
Amounts falling due within one year	21	(596,407)	(5,717)	(602,124)	(462,730)
NET CURRENT ASSETS		149,505	236,957	386,462	582,958
TOTAL ASSETS LESS CURRENT LIABILITIES		890,633	436,377	1,327,010	842,242
CREDITORS					
Amounts falling due after more than one year	22	(260,449)	-	(260,449)	-
NET ASSETS		630,184	436,377	1,066,561	842,242
FUNDS	25				
Unrestricted funds				630,184	821,241
Restricted funds				436,377	21,001
TOTAL FUNDS				1,066,561	842,242

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Mr R G Lewis - Trustee

The notes form part of these financial statements

NEWCIS

Consolidated Cash Flow Statement
for the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	432,621	52,113
Interest paid		(13,249)	-
Net cash provided by operating activities		419,372	52,113
Cash flows from investing activities			
Purchase of tangible fixed assets		(692,830)	(10,303)
Revaluation of fixed asset investments		95,580	-
Revaluation of investment property		3,380	-
Interest received		20,219	3,222
Net cash used in investing activities		(573,651)	(7,081)
Cash flows from financing activities			
New loans in year		268,247	-
Loan repayments in year		(7,798)	-
Net cash provided by financing activities		260,449	-
Change in cash and cash equivalents in the reporting period		106,170	45,032
Cash and cash equivalents at the beginning of the reporting period	2	801,517	756,485
Cash and cash equivalents at the end of the reporting period	2	907,687	801,517

The notes form part of these financial statements

Notes to the Consolidated Cash Flow Statement for the year ended 31 March 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	217,735	(16,794)
Adjustments for:		
Depreciation charges	9,071	8,219
Losses on investments	(98,960)	-
Interest received	(20,219)	(3,222)
Interest paid	13,249	-
Decrease/(increase) in debtors	203,829	(146,947)
Increase in creditors	107,916	210,857
Net cash provided by operations	432,621	52,113

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash in hand	2,820	2,575
Notice deposits (less than 3 months)	910,584	798,942
Overdrafts included in bank loans and overdrafts falling due within one year	(5,717)	-
Total cash and cash equivalents	907,687	801,517

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank and in hand	801,517	111,887	913,404
Bank overdraft	-	(5,717)	(5,717)
	801,517	106,170	907,687
Debt			
Debts falling due after 1 year	-	(260,449)	(260,449)
	-	(260,449)	(260,449)
Total	801,517	(154,279)	647,238

The notes form part of these financial statements

Notes to the Consolidated Financial Statements
for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principle accounting policies adopted are set out below.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants Payable
Grants payable are in relation to grants for individuals. All grants payable are relating to charitable activities.

Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

Government grants
Government grants shall be recognised in the Statement of Financial Activities on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Allocation and apportionment of costs
Overhead and support costs are allocated between charitable activities and governance costs.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided and Assets not depreciated
Long leasehold	- Straight line over 20 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost and 20% on cost

Tangible fixed assets are initially measured at cost and subsequently measure at cost or valuation, net of depreciation and any impairment losses. Fixed assets costing more than £1,000 are capitalised on acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

continued...

1. ACCOUNTING POLICIES - continued

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Donated Services
The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

Group Accounts
These financial statements consolidate the results of the charity and its subsidiary company Carer Ventures Ltd on a line-by-line basis. A separate Statement of Financial Activities for the charity is not presented because the charity has taken advantage of the exemptions afforded by paragraph 393 of the SORP and section 408 of the Companies Act 2006. The charity owns shares in Carer Ventures Ltd and directors of these companies are also directors of the charity.

2. DONATIONS AND OTHER GRANTS

	2025	2024
	£	£
Fundraising	-	17,111
Grants	1,820,738	1,510,662
	1,820,738	1,527,773

continued...

2. DONATIONS AND OTHER GRANTS - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
BCU	255,764	244,553
Denbighshire County Council	213,798	213,490
Flintshire County Council	675,303	474,961
Wrexham County Council	260,550	328,255
G21 Fundraiser	3,601	-
Action for children	-	30,000
Moondance	-	5,379
South Wales BTG	343,816	173,825
The Waterloo Foundation	37,906	8,518
Welsh Government BTG	-	25,000
CVSC Prestatyn Wellbeing Project	-	6,681
Other grants	30,000	-
	1,820,738	1,510,662

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	13,315	1
Shop income	48,719	25,847
	62,034	25,848

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	-	3,222
Interest receivable - trading	20,219	-
	20,219	3,222

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Grants	Support for carers	480,253	414,461

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Big Lottery Fund	146,869	156,959
Carers Trust Wales grant	333,384	257,502
	480,253	414,461

continued...

6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	-	272

Other trading activities

	2025	2024
	£	£
Purchases	16,669	20,024
Staff costs	83,708	58,409
Support costs	43,071	44,525
	143,448	122,958
Aggregate amounts	143,448	123,230

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Support for carers	785,939	1,340,214	2,126,153

8. GRANTS PAYABLE

	2025	2024
	£	£
Support for carers	785,939	660,505

9. SUPPORT COSTS

	Management	Finance	Information technology
	£	£	£
Other trading activities	35,375	673	3,045
Support for carers	1,269,456	481	29,029
	1,304,831	1,154	32,074

	Other	Governance costs	Totals
	£	£	£
Other trading activities	-	3,978	43,071
Support for carers	13,249	27,999	1,340,214
	13,249	31,977	1,383,285

continued...

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	12,052	6,254
Auditors' remuneration for non-audit work	8,100	8,470
Depreciation - owned assets	9,071	8,217
Other operating leases	30,389	38,417

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,100,445	1,019,167
Social security costs	79,811	67,607
Other pension costs	53,910	49,695
	1,234,166	1,136,469

The average monthly number of employees during the year was as follows:

	2025	2024
Support	48	47
Shop	4	4
	52	51

No employees received emoluments in excess of £60,000.

The staff costs and staff numbers analysis above relate to both the Charity and the Group.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and other grants	1,527,773	-	1,527,773
Charitable activities			
Support for carers	257,502	156,959	414,461
Other trading activities	25,848	-	25,848
Investment income	3,222	-	3,222
Other income	6,627	-	6,627
Total	1,820,972	156,959	1,977,931
EXPENDITURE ON			
Raising funds	123,230	-	123,230
Charitable activities			
Support for carers	1,645,967	225,528	1,871,495
Total	1,769,197	225,528	1,994,725

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	51,775	(68,569)	(16,794)
RECONCILIATION OF FUNDS			
Total funds brought forward	786,840	89,570	876,410
TOTAL FUNDS CARRIED FORWARD	838,615	21,001	859,616

14. PRIOR YEAR ADJUSTMENT

Prior year adjustment is in relation to the inclusion of overhead apportionment for restricted funds.

15. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated Statement of Financial Activities includes the results of the charity's wholly owned subsidiary, Carer Ventures Limited.

The summary financial performance of the charity alone is:

	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	259,368	1,561,373	1,820,741	1,509,629
Charitable activities				
Charitable	-	480,253	480,253	414,461
Other trading activities	13,313	-	13,313	17,111
Investment income	20,219	-	20,219	3,222
Other income	19,050	-	19,050	23,502
Total	311,950	2,041,626	2,353,576	1,967,925
EXPENDITURE ON				
Charitable activities				
Charitable	321,395	1,906,821	2,228,216	1,980,458
Net gains on investments	98,960	-	98,960	-
NET INCOME/(EXPENDITURE)	89,515	134,805	224,320	(12,533)
Transfers between funds	(280,572)	280,572	-	-
Net movement in funds	(191,057)	415,376	224,319	(12,533)
RECONCILIATION OF FUNDS				
Total funds brought forward				
As previously reported	753,173	89,069	842,242	854,775
Prior year adjustment	68,068	(68,068)	-	-
As restated	821,241	21,001	842,242	854,775
TOTAL FUNDS CARRIED FORWARD	630,184	436,377	1,066,561	842,242

continued...

16. FINANCIAL PERFORMANCE OF CARER VENTURES LIMITED

NEWCIS owns the entire share capital of Carer Ventures Limited, which operates the trading activities on behalf of the Charity in the form of charity shops and other social enterprise activities. Company number 10638466.

The trading results of Carer Ventures Limited, as extracted from the audited financial statements, are summarised below:

	2025 £	2024 £
Turnover	131,527	110,843
Cost of sales	(118,927)	(96,183)
Gross Profit	12,600	14,660
Administrative expenses	(42,817)	(44,580)
Other operating income	23,633	29,949
Operating profit/(loss)	(6,584)	29
Tax on profit/(loss)	-	-
Profit/(loss) for the financial period	(6,584)	29

The assets and liabilities of the subsidiary were:		
Tangible assets	13,865	11,369
Current assets	33,518	55,034
Current liabilities	(36,550)	(48,986)
Total assets less current liabilities	(3,032)	6,048
Provisions for liabilities	-	-
Net (liabilities)/assets	10,833	17,417
Aggregate capital and reserves	10,833	17,417

17. TANGIBLE FIXED ASSETS

GROUP

	Freehold property £	Long leasehold £	Improvements to property £	Plant and machinery £
COST OR VALUATION				
At 1 April 2024	-	8,200	5,125	1,184
Additions	554,420	28,855	3,076	-
Revaluations	95,580	-	-	-
At 31 March 2025	650,000	37,055	8,201	1,184
DEPRECIATION				
At 1 April 2024	-	2,870	4,356	1,184
Charge for year	-	1,628	1,025	-
At 31 March 2025	-	4,498	5,381	1,184
NET BOOK VALUE				
At 31 March 2025	650,000	32,557	2,820	-
At 31 March 2024	-	5,330	769	-

continued...

17. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 April 2024	40,598	23,670	46,796	125,573
Additions	6,816	-	703	593,870
Revaluations	-	-	-	95,580
At 31 March 2025	47,414	23,670	47,499	815,023
DEPRECIATION				
At 1 April 2024	39,692	13,919	44,562	106,583
Charge for year	1,065	3,100	2,253	9,071
At 31 March 2025	40,757	17,019	46,815	115,654
NET BOOK VALUE				
At 31 March 2025	6,657	6,651	684	699,369
At 31 March 2024	906	9,751	2,234	18,990

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Long leasehold £	Improvements to property £	Plant and machinery £
Valuation in 2025	95,580	-	-	-
Cost	554,420	37,055	8,201	1,184
	650,000	37,055	8,201	1,184

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2025	-	-	-	95,580
Cost	47,414	23,670	47,499	719,443
	47,414	23,670	47,499	815,023

CHARITY

	Freehold property £	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2024	-	8,200	34,686	45,580	88,466
Additions	554,420	28,855	2,562	703	586,540
Revaluations	95,580	-	-	-	95,580
At 31 March 2025	650,000	37,055	37,248	46,283	770,586
DEPRECIATION					
At 1 April 2024	-	2,870	34,686	43,346	80,902
Charge for year	-	1,628	355	2,253	4,236
At 31 March 2025	-	4,498	35,041	45,599	85,138

continued...

17. TANGIBLE FIXED ASSETS - continued

NET BOOK VALUE					
At 31 March 2025	650,000	32,557	2,207	684	685,448
At 31 March 2024	-	5,330	-	2,234	7,564

Cost or valuation at 31 March 2025 is represented by:

	Freehold property	Long leasehold	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£	£
Valuation in 2025	95,580	-	-	-	95,580
Cost	554,420	37,055	37,248	46,283	675,006
	650,000	37,055	37,248	46,283	770,586

18. INVESTMENTS IN SUBSIDIARY CHARITY

	Shares in group undertakings
	£
MARKET VALUE	
At 1 April 2024 and 31 March 2025	100
NET BOOK VALUE	
At 31 March 2025	100
At 31 March 2024	100

19. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024	251,620
Revaluation	3,380
At 31 March 2025	255,000
NET BOOK VALUE	
At 31 March 2025	255,000
At 31 March 2024	251,620

Property valued by third party valuer on the 14th of March 2025.

continued...

19. INVESTMENT PROPERTY - continued

Fair value at 31 March 2025 is represented by:

	£
Valuation in 2025	3,380
Cost	251,620
	255,000

Investment property is owned by the charity.

20. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

GROUP

	2025	2024
	£	£
Trade debtors	23,327	217,885
Other debtors	-	1,500
VAT	534	4,136
Prepayments and accrued income	8,699	27,586
Prepayments	23,353	8,635
	55,913	259,742

CHARITY

	2025	2024
	£	£
Trade debtors	19,832	209,930
Amounts owed by group undertakings	34,738	37,465
Other debtors	-	1,500
Prepayments and accrued income	8,699	-
Prepayments	21,861	27,585
	85,130	276,480

21. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

GROUP

	2025	2024
	£	£
Bank loans and overdrafts (see note 22)	5,717	-
Trade creditors	95,567	20,864
Social security and other taxes	5,274	653
Other creditors	743	2,313
Deferred income	142,695	448,423
Accrued expenses	335,891	-
	585,887	472,253

CHARITY

	2025	2024
	£	£
Bank loans and overdrafts (see note 20)	5,717	-
Trade creditors	111,947	18,235
Social security and other taxes	5,141	519
Other creditors	733	2,303
Accruals and deferred income	142,695	227,543
Accrued expenses	335,891	214,130
	602,124	462,730

continued...

22. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 22)	260,449	-

Bank loan is in relation to mortgage on freehold property owned by charity.

23. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	5,717	-
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	260,449	-

Bank overdraft is in relation to overspend on fund within the year. This will be recovered in subsequent year.

24. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	10,853	21,740
Between one and five years	27,220	52,500
	38,073	74,240

25. MOVEMENT IN FUNDS

GROUP

	At 1/4/24	Prior year adjustment	Net movement in funds	Transfers between funds	At 31/3/25
	£	£	£	£	£
Unrestricted funds					
General fund	770,547	68,068	82,930	(280,572)	640,973
Restricted funds					
Big Lottery Fund	89,069	(68,068)	18,071	-	39,072
Transforming Towns Property Improvement	-	-	199,420	-	199,420
Denbighshire County Council	-	-	(9,149)	37,064	27,915
South Wales	-	-	(7,866)	2,149	(5,717)
Flintshire County Council	-	-	(9,048)	139,775	130,727
Wrexham	-	-	(59,231)	98,765	39,534
Action for Children	-	-	(103)	893	790
The Waterloo Foundation	-	-	2,579	1,468	4,047
Carers Trust	-	-	132	457	589
	89,069	(68,068)	134,805	280,572	436,377
TOTAL FUNDS	859,616	-	217,735	-	1,077,350

Net movement in funds, included in the above are as follows:

continued...

25. MOVEMENT IN FUNDS - continued

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	346,750	(362,780)	98,960	82,930
Restricted funds				
Big Lottery Fund	146,869	(128,798)	-	18,071
Transforming Towns Property Improvement	199,420	-	-	199,420
Denbighshire County Council	213,797	(222,946)	-	(9,149)
South Wales	343,816	(351,682)	-	(7,866)
Flintshire County Council	475,883	(484,931)	-	(9,048)
Wrexham	260,550	(319,781)	-	(59,231)
Action for Children	30,000	(30,103)	-	(103)
The Waterloo Foundation	37,907	(35,328)	-	2,579
Carers Trust	333,384	(333,252)	-	132
	2,041,626	(1,906,821)	-	134,805
TOTAL FUNDS	2,388,376	(2,269,601)	98,960	217,735

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	786,840	51,775	838,615
Restricted funds			
Big Lottery Fund	89,570	(68,569)	21,001
TOTAL FUNDS	876,410	(16,794)	859,616

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,820,972	(1,769,197)	51,775
Restricted funds			
Big Lottery Fund	156,959	(225,528)	(68,569)
TOTAL FUNDS	1,977,931	(1,994,725)	(16,794)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds					
General fund	786,840	68,068	134,705	(280,572)	709,041
Restricted funds					
Big Lottery Fund	89,570	(68,068)	(50,498)	-	(28,996)

continued...

25. MOVEMENT IN FUNDS - continued

Transforming Towns Property Improvement	-	-	199,420	-	199,420
Denbighshire County Council	-	-	(9,149)	37,064	27,915
South Wales	-	-	(7,866)	2,149	(5,717)
Flintshire County Council	-	-	(9,048)	139,775	130,727
Wrexham	-	-	(59,231)	98,765	39,534
Action for Children	-	-	(103)	893	790
The Waterloo Foundation	-	-	2,579	1,468	4,047
Carers Trust	-	-	132	457	589
	89,570	(68,068)	66,236	280,572	368,309
TOTAL FUNDS	876,410	-	200,941	-	1,077,350

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,167,722	(2,131,977)	98,960	134,705
Restricted funds				
Big Lottery Fund	303,828	(354,326)	-	(50,498)
Transforming Towns Property Improvement	199,420	-	-	199,420
Denbighshire County Council	213,797	(222,946)	-	(9,149)
South Wales	343,816	(351,682)	-	(7,866)
Flintshire County Council	475,883	(484,931)	-	(9,048)
Wrexham	260,550	(319,781)	-	(59,231)
Action for Children	30,000	(30,103)	-	(103)
The Waterloo Foundation	37,907	(35,328)	-	2,579
Carers Trust	333,384	(333,252)	-	132
	2,198,585	(2,132,349)	-	66,236
TOTAL FUNDS	4,366,307	(4,264,326)	98,960	200,941

CHARITY

	At 1/4/24 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds					
General fund	753,173	68,068	89,515	(280,572)	630,184
Restricted funds					
Big Lottery Fund	89,069	(68,068)	18,071	-	39,072
Transforming Towns Property Improvement	-	-	199,420	-	199,420
Denbighshire County Council	-	-	(9,149)	37,064	27,915
South Wales	-	-	(7,866)	2,149	(5,717)
Flintshire County Council	-	-	(9,048)	139,775	130,727
Wrexham	-	-	(59,231)	98,765	39,534
Action for Children	-	-	(103)	893	790
Carers Trust	-	-	132	457	589
The Waterloo Foundation	-	-	2,579	1,468	4,047

continued...

25. MOVEMENT IN FUNDS - continued

	280,572	436,377	89,069	(68,068)	134,805
TOTAL FUNDS	842,242	-	224,320	-	1,066,561

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	311,950	(321,395)	98,960	89,515
Restricted funds				
Big Lottery Fund	146,869	(128,798)	-	18,071
Transforming Towns Property Improvement				
	199,420	-	-	199,420
Denbighshire County Council	213,797	(222,946)	-	(9,149)
South Wales	343,816	(351,682)	-	(7,866)
Flintshire County Council	475,883	(484,931)	-	(9,048)
Wrexham	260,550	(319,781)	-	(59,231)
Action for Children	30,000	(30,103)	-	(103)
Carers Trust	333,384	(333,252)	-	132
The Waterloo Foundation				
	37,907	(35,328)	-	2,579
	2,041,626	(1,906,821)	-	134,805
TOTAL FUNDS	2,353,576	(2,228,216)	98,960	224,320

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	765,205	56,036	821,241
Restricted funds			
Big Lottery Fund	89,570	(68,569)	21,001
TOTAL FUNDS	854,775	(12,533)	842,242

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,810,966	(1,754,930)	56,036
Restricted funds			
Big Lottery Fund	156,959	(225,528)	(68,569)
TOTAL FUNDS	1,967,925	(1,980,458)	(12,533)

continued...

25. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds					
General fund	765,205	68,068	145,551	(280,572)	698,252
Restricted funds					
Big Lottery Fund	89,570	(68,068)	(50,498)	-	(28,996)
Transforming Towns Property Improvement	-	-	199,420	-	199,420
Denbighshire County Council	-	-	(9,149)	37,064	27,915
South Wales	-	-	(7,866)	2,149	(5,717)
Flintshire County Council	-	-	(9,048)	139,775	130,727
Wrexham	-	-	(59,231)	98,765	39,534
Action for Children	-	-	(103)	893	790
Carers Trust	-	-	132	457	589
The Waterloo Foundation	-	-	2,579	1,468	4,047
	89,570	(68,068)	66,236	280,571	368,309
TOTAL FUNDS	854,775	-	211,787	-	1,066,561

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,122,916	(2,076,325)	98,960	145,551
Restricted funds				
Big Lottery Fund	303,828	(354,326)	-	(50,498)
Transforming Towns Property Improvement	199,420	-	-	199,420
Denbighshire County Council	213,797	(222,946)	-	(9,149)
South Wales	343,816	(351,682)	-	(7,866)
Flintshire County Council	475,883	(484,931)	-	(9,048)
Wrexham	260,550	(319,781)	-	(59,231)
Action for Children	30,000	(30,103)	-	(103)
Carers Trust	333,384	(333,252)	-	132
The Waterloo Foundation	37,907	(35,328)	-	2,579
	2,198,585	(2,132,349)	-	66,236
TOTAL FUNDS	4,321,501	(4,208,674)	98,960	211,787

continued...

25. MOVEMENT IN FUNDS - continued

Big Lottery Fund
This is a restricted fund specified for wellbeing support to family carers, providing one to one support, respite breaks, group support and counselling.

Transforming Towns Property Improvement
This is a restricted fund specified for the improvement to the freehold property.

Denbighshire County Council
This is a restricted fund specified for the services supplied to Denbighshire.

South Wales
This is a restricted fund specified for the services supplied to South Wales.

Flintshire County Council
This is a restricted fund specified for the services supplied to Flintshire.

Wrexham County Council
This is a restricted fund specified for the services supplied to Wrexham.

Action for Children
This is a restricted fund specified for wellbeing support to young carers, providing one to one support, respite breaks, group support and counselling.

The Waterloo Foundation
This is a restricted fund specified for wellbeing support to young carers through a school liaison project.

Carers Trust
This is a restricted fund specified for wellbeing support to family carers, providing one to one support, respite breaks, group support and counselling.

26. CAPITAL COMMITMENTS

	2025	2024
	£	£
Contracted but not provided for in the financial statements	-	355,000

Prior year commitment was in relation to the purchase of freehold property.

27. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

28. LEGAL STATUS OF THE CHARITABLE COMPANY

The Charity operates as a registered company limited by guarantee, the number of guarantees being 8. The liability of each guarantor is limited to £1.

29. UNRESTRICTED FUNDS

Included within unrestricted reserves is an amount totalling £131,280 in relation to the revaluation of investment and freehold properties. This includes any fair value adjustments recognised for current and prior years, which are unavailable for distribution.

NEWCIS

Detailed Statement of Financial Activities
for the year ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and other grants		
Fundraising	-	17,111
Grants	1,820,738	1,510,662
	1,820,738	1,527,773
Other trading activities		
Fundraising events	13,315	1
Shop income	48,719	25,847
	62,034	25,848
Investment income		
Deposit account interest	-	3,222
Interest receivable - trading	20,219	-
	20,219	3,222
Charitable activities		
Grants	480,253	414,461
Other income		
Other income	450	48,072
Carer Respite Bungalow	4,682	(41,445)
	5,132	6,627
Total incoming resources	2,388,376	1,977,931
EXPENDITURE		
Other trading activities		
Purchases	16,669	20,024
Wages	74,641	51,064
Social security	6,206	4,663
Pensions	2,861	2,682
	100,377	78,433
Charitable activities		
Grants to individuals	785,939	660,505
Support costs		
Management		
Wages	1,025,804	968,103
Social security	73,605	62,944
Pensions	51,049	47,013
Rent & rates	30,389	38,417
Insurance	8,195	6,278
Light and heat	9,602	10,910
Telephone	20,004	19,639
Postage and stationery	36,451	29,615
Marketing & PR	2,957	1,619
Sundries	368	1,038
Computer running costs	8,782	8,138
Carried forward	1,267,206	1,193,714

NEWCIS

Detailed Statement of Financial Activities
for the year ended 31 March 2025

	2025 £	2024 £
Management		
Brought forward	1,267,206	1,193,714
Staff training	3,424	3,011
Travel & subsistence	7,425	7,244
Office cleaning	1,999	1,739
Subscriptions & publications	4,239	-
Meetings & expenses	1,442	-
Refreshments	485	350
Motor Expenses	9,483	8,075
Staff welfare	57	5
Long leasehold	1,628	410
Improvements to property	1,025	1,025
Plant and machinery	-	172
Fixtures and fittings	1,065	683
Motor vehicles	3,100	3,327
Computer equipment	2,253	2,602
	1,304,831	1,222,357
Finance		
Bank charges	1,154	717
Information technology		
Repairs and renewals	32,074	10,775
Other		
Mortgage	13,249	-
Governance costs		
Auditors' remuneration	12,052	6,254
Auditors' remuneration for non-audit work	8,100	8,470
Legal & Professional Fees	11,825	7,214
	31,977	21,938
Total resources expended	2,269,601	1,994,725
Net income/(expenditure) before gains and losses	118,775	(16,794)
Realised recognised gains and losses		
Realised gains/(losses) on investment property	3,380	-
Net income/(expenditure)	122,155	(16,794)

NEWCIS

England & Wales - Charity number 1159934

Accounts

REGISTERED COMPANY NUMBER: 09317097 (England and Wales)
REGISTERED CHARITY NUMBER: 1159934

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2024

for

NEWCIS Consolidated
(A Company Limited by Guarantee)

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

NEWCIS Consolidated

Contents of the Financial Statements
for the year ended 31 March 2024

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 23
Detailed Statement of Financial Activities	24 to 25

NEWCIS Consolidated

Report of the Trustees
for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are specifically restricted to the following:

- To preserve and promote the health and wellbeing of those providing care for others by offering information, training, representation and opportunity to provide the highest possible quality of care whilst maintaining a fulfilling life themselves.

The provision of services such as information, advice and support, training, counselling, group activities, respite, grants and one to one support which from July 2020 included young carer support in Flintshire. The services are the vehicles used to support the main purpose of the charity, ensuring that the public (carers) benefit along with the person they provide care for.

In this financial period all the above activities have been delivered to carers and volunteers and referrals to the service continue to increase month by month.
NEWCIS Board of Directors' agreed strategic aims are to:
- Increase delivery of services to unpaid family carers across North East Wales and other areas in South Wales.
- Strive to ensure equality of services in N.E.Wales.
- Reduce dependency on statutory funding.
- Increase management capacity to enable development of social enterprise opportunities.
- Increase capacity to support volunteers within the organisation.
- Increase revenue via strategic marketing with commercial entities.

The criteria for monitoring success has been to report on the strategic aims in board meetings and sub-committees during the period. NEWCIS managed to maintain all contracts held in 2023 to 2024 was delighted to hear that the work submitted for applications, tenders and reviews in the later months of 2023 were all successful, so that the 20,000 carers who utilise the service we provide will not have seen any disruption to the support we offer. New services that were developed this year included delivering our award-winning Bridging the Gap Service to five local authority areas in South Wales. (Newport, Monmouthshire, Torfean, Blaenau Gwent and Caerphilly). The service has supported over 500 carers in these areas and the partnership working with the local authorities has been very successful.

This year has again seen continued pressure on funding streams to do more for less with local government funding. Through good financial management and the support of our social enterprise we have continued to deliver good value to these funders and maintained good standards of service delivery.
The National Lottery Community Fund grant that provided a new project for us from August 2023 provides the service with additional capacity and provides added value. Last year in the eight months that the project was delivered the team worked with 530 families within the local community areas. All developments and successes are reported to board members and monitored in line with NEWCIS Business Plan's main aims and objectives.

Report of the Trustees
for the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES
Significant activities

The activities that have been undertaken in relation to the purpose have been to provide unpaid family carers and volunteers across Flintshire, Denbighshire and Wrexham, 5,576 new referrals were taken in this period an increase of . The charity conducts What Matters conversations and assessments 2,231 were held in this period which evidences the support they wish to receive with their caring roles and provides them with a voice both as an individual in relation to their own circumstances and at a strategic level with partners in statutory and voluntary organisations across North Wales.

Keep in touch calls have also been maintained by our volunteers 195 volunteers for over 200 carers who are isolated and look forward to a weekly call from the service which is facilitated within our lottery project. This year we also matched carers from different areas with our pen pal project and 18 carers now communicate with carers in Australia and a further 15 carers with carers in Glasgow and Dumfries.

The fresh food delivery service for carers who are in crisis or have had a loved one discharged from hospital has also been maintained via our partnership with CVL who manage the service. Additional grants were received to support needs throughout the year which included IT support, electrical goods to support fuel costs, Christmas parcels and food vouchers for carers who were financially struggling as a result of the cost of living crisis. Communication for our activities via our social media platforms and website were also utilised more than ever as a way of keeping carers informed and in touch. Services continued to provide opportunity and choices to carers and volunteers whilst still maintaining the vital care and support to their loved ones.

The partnerships and networking that NEWCIS facilitate, increase the number of carers registered and the success with new funders all contribute to increasing awareness of the needs and issues that carers face daily. All activities the charity undertook in the period have contributed to the financial security of the charity and the ability to deliver new services which support the purpose of the charity. A very significant development for the charity in this financial year was the move to purchase a building In Mold that become the Charities main offices. The purchase did not get finalised in this financial year but the work to ensure that the sale completed early into 2024 / 2025 was achieved. The building will provide us with many opportunities for the charity and for our social enterprise.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Services have been provided in this financial period that have supported carers to maintain and improve their wellbeing to enable them to sustain their caring role and the wellbeing of the person they care for.

STRATEGIC REPORT
Achievement and performance

Charitable activities

NEWCIS has supported 20,000 family carers in this financial period with information, advice and support. The information and one to one support enables carers to make choices, empowers them and gives them a voice in arenas where carers views can often be overlooked. This support alongside practical services provided by the charity prevents carer crisis situations occurring where the care provided by the family carer could breakdown.

The charity continues to identify hidden carers weekly, enabling objectives to be met by provision of, timely, well publicised and accessible information for carers. Services promoting the health, well-being and social inclusion of carers are promoted quarterly via a newsletter and our new website as well as use of Facebook and Twitter which have increased the awareness of NEWCIS in the community.

The charity continues promoting and increasing awareness of carer issues within communities and within appropriate statutory, voluntary and private sector environments. Sufficient resources are in place due to the success of gaining and maintaining grant and contractual funding streams to develop and sustain identified services for carers and volunteers such as a bespoke training programme, counselling, and peer support activities to reduce isolation within the caring role.

Financial review

Financial position

During the year the charity had total incoming resources of £2,104,371 of which £110,843 was generated from the social enterprise Carer Venture Ltd.(CVL). (2022: £1,772,264 of which £113,100 was generated from CVL) and total resources expended of £2,121,164 (2023: £1,670,759) which, resulted in a net loss in funds of £16,793 (2023 101,505).

STRATEGIC REPORT

Financial review

Reserves policy

The trustees have reviewed and adopted a policy for holding reserves, having given due consideration to the operational profile of the charity the board feel that it is appropriate to hold a reserve that would allow the charity to discharge its liabilities and close its operation in an orderly fashion should it be unable to continue its activities. The trustees feel that in practical terms this would represent holding a reserve equivalent to 3 months' operational expenditure plus the redundancy costs of all staff members. This figure has been calculated to be £290k. On the basis that unrestricted reserves are above this figure the directors feel that it is appropriate that the charity should, over a period of 1 to 2 years, increase expenditure in line with its charitable objectives until such a reserve position is met.

Principal risks and uncertainties

The trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Financial and risk management objectives and policies

The charity is in a competitive market for services to carers across North Wales and the tendering processes that are now required can be a challenge regarding capacity and time for a small management team. Austerity measures within the local authorities are still having effects on budgets and changes in statutory structures have had effect on the charity on the run up to the new financial year.

Restricted and unrestricted reserves have been calculated in accordance with statutory guidance, however many of the unrestricted reserves are managed and ring fenced under each project fund.

Future plans

The following 12 months, and for the foreseeable future the operating environments will continue to be difficult with all sources of funds coming under pressure to do more with less resource. Carers have faced additional pressures since covid 19 and the cost of living crisis and the charity has developed new services to support with practical and emotional issues.

The focus for the organisation as set by the board will be to continue to operate with the highest levels of transparency and charity governance whilst:

* Improving the delivery of services to unpaid carers across North East Wales
* Striving to provide equality of service across the operational area
* Reducing dependency on statutory funding, including- Development of programmes for both individual and corporate donors- Development of social enterprise- Identifying and securing additional funding such as the National Lottery Community Funded projects
* Developing systems and management capacity including:- Key strategic investments in IT and systems to reduce the admin burden and improve focus on service delivery
* Additional funding/contract for Wrexham

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under the Articles of Association.

Charity constitution

The trustees meet quarterly and are responsible for the management and strategic leadership of the charity and ensuring that the charity devotes all of its resources and assets towards meeting its objectives.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guaranteed to contribute £1 in the event of a winding up.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Prospective trustees are invited to attend an information day with existing trustees and managers within the charity available for them to ask any questions and to understand the aims of the charity. If the prospective trustee wishes to offer their services to the charity a vote will be taken at the next trustee meeting to appoint them.

Decision making

All decisions on policy and strategy are made by the board of trustees by vote. Day to day responsibility for the management of the charity is delegated to the chief executive officer, Claire Sullivan. Oversight of Finance and Human Resource issues is delegated to sub committees made up of trustees acting within the policy set by the full board.

Induction and training of new trustees

The charity has a full set of policies and procedures for the induction of volunteers and all trustees are subject to this induction. On top of this trustees sign a confidentiality and conduct policy specifically covering the duties of the trustees. The company offers all trustees ongoing, independent training in order for them to maintain appropriate knowledge of their role and responsibility as trustees under Company Law and Charity Commission guidelines.

Key management remuneration

All trustees are unpaid except for remuneration expenses incurred directly on the charity's business. All salaries or fees for all personnel are proposed by an independent Human Resource committee made up of trustees and approved by the board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09317097 (England and Wales)

Registered Charity number
1159934

Registered office
28-44 New Street
Mold
Flintshire
CH7 1NZ

Trustees
Mrs G Harrison Vice Chair
Mr C Holstein
Mr R G Lewis Company Director
Mrs E Littlehales Solicitor
Mrs E J Taylor Chair
Ms S Donoghue Social Enterprise
Ms L Hawtin Chair CVL
Mr P Heard Business Consultant
Mr G P Jelley Accountant/Company Director
Ms M P Cameron
Ms L C Hunter
Ms C Sullivan CEO
Ms A L Brookes Teacher

Company Secretary
Ms E Jones

Auditors
Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Report of the Trustees
for the year ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of NEWCIS Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

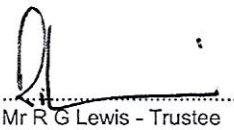
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Salisbury & Company Business Solutions Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:



.....
Mr R G Lewis - Trustee

2/9/24

Report of the Independent Auditors to the Members of NEWCIS Consolidated

Opinion

We have audited the financial statements of NEWCIS Group (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned in accordance with ISA (UK).

We obtained an understanding of the legal and regulatory frameworks applicable to the company and the industry in which it operates through our general commercial and sector experience and discussions with management. We determined that the following laws and regulations were most significant: The Companies Act 2006, FRS 102 the 'Financial Reporting Standards applicable in the UK and Republic of Ireland' and relevant UK tax legislation. In addition, we concluded that there are certain laws and regulations that may have an effect on the determination of the amounts and disclosures within the financial statements such as Health and Safety laws and regulations.

We accessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations or fraud;
- Obtain an understanding of the internal controls that management have in place to prevent and detect fraud;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Reviewing the financial statement disclosures and assessing the appropriateness of the accounting policies used;
- Identifying and testing journal entries, in particular manual or unusual entries;
- Obtaining third party confirmations of all the companies banking arrangements;
- Performing analytical procedures to identify any unusual or unexpected relationships;
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting.

The assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagements team's knowledge of the industry in which the client operates in and understanding of, and practical experience with, audit engagements of a similar nature and complexity through appropriate training and participation.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of NEWCIS Consolidated

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Aled Roberts BA (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 4-9-2024

NEWCIS Consolidated

Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and other grants	2	17,111	-	17,111	11,080
Charitable activities	5				
Support for carers		1,768,164	156,959	1,925,123	1,718,211
Other trading activities	3	25,847	-	25,847	30,722
Investment income	4	3,222	-	3,222	1,219
Other income		6,627	-	6,627	11,032
Total		1,820,971	156,959	1,977,930	1,772,264
EXPENDITURE ON					
Raising funds	6	123,228	-	123,228	271,052
Charitable activities	7				
Support for carers		1,714,035	157,460	1,871,495	1,399,707
Total		1,837,263	157,460	1,994,723	1,670,759
Net gains on investments		-	-	-	17,500
NET INCOME/(EXPENDITURE)		(16,292)	(501)	(16,793)	119,005
RECONCILIATION OF FUNDS					
Total funds brought forward		786,840	89,570	876,410	757,405
TOTAL FUNDS CARRIED FORWARD		770,548	89,069	859,617	876,410

The notes form part of these financial statements

NEWCIS Consolidated

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	16	18,990	-	18,990	16,904
Investment property	17	251,620	-	251,620	251,620
		270,610	-	270,610	268,524
CURRENT ASSETS					
Debtors	18	259,742	-	259,742	112,795
Cash at bank and in hand		712,449	89,069	801,518	756,485
		972,191	89,069	1,061,260	869,280
CREDITORS					
Amounts falling due within one year	19	(472,253)	-	(472,253)	(261,394)
NET CURRENT ASSETS		499,938	89,069	589,007	607,886
TOTAL ASSETS LESS CURRENT LIABILITIES		770,548	89,069	859,617	876,410
NET ASSETS		770,548	89,069	859,617	876,410
FUNDS	21				
Unrestricted funds				770,548	786,840
Restricted funds				89,069	89,570
TOTAL FUNDS				859,617	876,410

The financial statements were approved by the Board of Trustees and authorised for issue on .....
and were signed on its behalf by:

.....

2/9/24

The notes form part of these financial statements

NEWCIS Consolidated

Cash Flow Statement
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	52,114	67,802
Net cash provided by operating activities		52,114	67,802
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,303)	(3,097)
Purchase of investment property		-	(4,120)
Sale of investment property		-	17,500
Investment revaluations		-	(17,500)
Interest received		3,222	1,219
Net cash used in investing activities		(7,081)	(5,998)
Change in cash and cash equivalents in the reporting period		45,033	61,804
Cash and cash equivalents at the beginning of the reporting period		756,485	694,681
Cash and cash equivalents at the end of the reporting period		801,518	756,485

The notes form part of these financial statements

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(16,793)	119,005
Adjustments for:		
Depreciation charges	8,219	9,966
Losses on investments	-	(17,500)
Interest received	(3,222)	(1,219)
	(2)	-
(Increase)/decrease in debtors	(146,947)	100,636
Increase/(decrease) in creditors	210,859	(143,086)
Net cash provided by operations	52,114	67,802

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank and in hand	756,485	45,033	801,518
	756,485	45,033	801,518
Total	756,485	45,033	801,518

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principle accounting policies adopted are set out below.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants Payable
Grants payable are in relation to grants for individuals. All grants payable are relating to charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Government grants
Government grants shall be recognised in the Statement of Financial Activities on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Allocation and apportionment of costs
Overhead and support costs are allocated between charitable activities and governance costs.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 20 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost and 20% on cost

Tangible fixed assets are initially measured at cost and subsequently measure at cost or valuation, net of depreciation and any impairment losses. Fixed assets costing more than £1,000 are capitalised on acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

continued...

1. ACCOUNTING POLICIES - continued

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Donated Services
The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

Group Accounts
These financial statements consolidate the results of the charity and its subsidiary company Carer Ventures Ltd on a line by line basis. A separate Statement of Financial Activities for the charity is not presented because the charity has taken advantage of the exemptions afforded by paragraph 393 of the SORP and section 408 of the Companies Act 2006. The charity owns shares in Carer Ventures Ltd and directors of these companies are also directors of the charity.

2. DONATIONS AND OTHER GRANTS

	2024	2023
	£	£
Donations	-	2
Fundraising	17,111	11,078
	17,111	11,080

continued...

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	25,847	30,722

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	3,222	1,219

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Grants	Support for carers	1,925,123	1,718,211

Grants received, included in the above, are as follows:

	2024	2023
	£	£
BCU	244,553	224,462
Denbighshire County Council	213,490	229,016
Flintshire County Council	474,961	608,556
Wrexham County Council	328,255	366,756
Big Lottery Fund	156,959	182,751
Carers Trust Wales grant	257,502	68,970
Action for children	30,000	30,000
Moondance	5,379	7,700
South Wales BTG	173,825	-
The Waterloo Foundation	8,518	-
Welsh Government BTG	25,000	-
CVSC Prestatyn Wellbeing Project	6,681	-
	1,925,123	1,718,211

6. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	271	-

Other trading activities

	2024	2023
	£	£
Purchases	20,024	18,922
Staff costs	58,409	69,771
Support costs	44,524	182,359
	122,957	271,052
Aggregate amounts	123,228	271,052

continued...

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Support for carers	660,505	1,210,990	1,871,495

8. GRANTS PAYABLE

	2024	2023
	£	£
Support for carers	660,505	384,420

9. SUPPORT COSTS

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Raising donations and legacies	271	-	-	-	271
Other trading activities	34,778	619	4,643	4,484	44,524
Support for carers	1,187,306	98	6,132	17,454	1,210,990
	1,222,355	717	10,775	21,938	1,255,785

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	6,254	3,132
Auditors' remuneration for non audit work	8,470	7,900
Depreciation - owned assets	8,217	9,966
Other operating leases	38,416	30,464

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year expenses of £nil (2023: £228) were paid to trustees for travel expenses.

continued...

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,019,166	966,085
Social security costs	67,607	73,463
Other pension costs	49,695	45,510
	1,136,468	1,085,058

The average monthly number of employees during the year was as follows:

	2024	2023
Support	47	44
Shop	4	4
	51	48

No employees received emoluments in excess of £60,000.

The staff costs and staff numbers analysis above relate to both the Charity and the Group.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and other grants	11,080	-	11,080
Charitable activities			
Support for carers	1,535,460	182,751	1,718,211
Other trading activities	30,722	-	30,722
Investment income	1,219	-	1,219
Other income	11,032	-	11,032
Total	1,589,513	182,751	1,772,264
EXPENDITURE ON			
Raising funds	266,605	4,447	271,052
Charitable activities			
Support for carers	1,272,488	127,219	1,399,707
Total	1,539,093	131,666	1,670,759
Net gains on investments	17,500	-	17,500
NET INCOME	67,920	51,085	119,005
RECONCILIATION OF FUNDS			
Total funds brought forward	718,920	38,485	757,405
TOTAL FUNDS CARRIED FORWARD	786,840	89,570	876,410

continued...

14. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated Statement of Financial Activities includes the results of the charity's wholly owned subsidiary, Carer Ventures Limited.

The summary financial performance of the charity alone is:

	2024 £	2023 £
Donations and legacies	4,347	-
Charitable activities	1,919,743	1,710,511
Other trading activities	17,111	11,078
Investment income	3,222	1,219
Other income	23,502	22,906
	1,967,925	1,745,713
Raising funds		137,785
Charitable activities	(1,980,457)	(1,501,251)
	(1,980,457)	(1,639,036)
Net gains/(losses) on investments	-	17,500
Net income/(Expenditure)	(12,532)	124,177
Total funds brought forward	854,775	730,598
Total funds carried forward	842,243	854,775

15. FINANCIAL PERFORMANCE OF CARER VENTURES LIMITED

NEWCIS owns the entire share capital of Carer Ventures Limited, which operates the trading activities on behalf of the Charity in the form of charity shops and other social enterprise activities.Company number 10638466.

The trading results of Carer Ventures Limited, as extracted from the audited financial statements, are summarised below:

	2024 £	2023 £
Turnover	110,843	113,100
Cost of sales	(96,183)	(103,893)
Gross Profit	14,660	9,207
Administrative expenses	(44,580)	(44,572)
Other operating income	29,949	30,193
Operating profit/(loss)	29	(5,172)
Tax on profit/(loss)	-	-
Profit/(loss) for the financial period	29	(5,172)
The assets and liabilities of the subsidiary were:		
Tangible assets	11,369	8.423
Current assets	55,034	62.91
Current liabilities	(48,986)	(49.629)

continued...

15. FINANCIAL PERFORMANCE OF CARER VENTURES LIMITED - continued

Total assets less current liabilities	6,048	13,312
Provisions for liabilities	-	-
Net (liabilities)/assets	17,417	21,735
Aggregate capital and reserves	17,417	21,735

16. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2023	8,200	5,125	1,184
Additions	-	-	-
At 31 March 2024	8,200	5,125	1,184
DEPRECIATION			
At 1 April 2023	2,460	3,331	1,013
Charge for year	410	1,025	171
At 31 March 2024	2,870	4,356	1,184
NET BOOK VALUE			
At 31 March 2024	5,330	769	-
At 31 March 2023	5,740	1,794	171

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	40,418	15,500	44,843	115,270
Additions	180	8,170	1,953	10,303
At 31 March 2024	40,598	23,670	46,796	125,573
DEPRECIATION				
At 1 April 2023	39,009	10,592	41,961	98,366
Charge for year	683	3,327	2,601	8,217
At 31 March 2024	39,692	13,919	44,562	106,583
NET BOOK VALUE				
At 31 March 2024	906	9,751	2,234	18,990
At 31 March 2023	1,409	4,908	2,882	16,904

continued...

17. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2023 and 31 March 2024	251,620
NET BOOK VALUE	
At 31 March 2024	251,620
At 31 March 2023	251,620

Property valued by third party valuer on the 6th of March 2024.

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	217,885	76,974
Other debtors	1,500	1,500
VAT	4,136	2,267
Prepayments and accrued income	27,586	32,054
Prepayments	8,635	-
	259,742	112,795

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	20,864	8,413
Social security and other taxes	653	653
Other creditors	2,313	1,483
Deferred income	448,423	133,498
Accrued expenses	-	117,347
	472,253	261,394

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	21,740	26,788
Between one and five years	52,500	74,240
	74,240	101,028

continued...

21. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	786,840	(16,292)	770,548
Restricted funds			
Big Lottery Fund	89,570	(501)	89,069
TOTAL FUNDS	876,410	(16,793)	859,617

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,820,971	(1,837,263)	(16,292)
Restricted funds			
Big Lottery Fund	156,959	(157,460)	(501)
TOTAL FUNDS	1,977,930	(1,994,723)	(16,793)

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	718,920	67,920	786,840
Restricted funds			
Big Lottery Fund	38,485	51,085	89,570
TOTAL FUNDS	757,405	119,005	876,410

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,589,513	(1,539,093)	17,500	67,920
Restricted funds				
Big Lottery Fund	182,751	(131,666)	-	51,085
TOTAL FUNDS	1,772,264	(1,670,759)	17,500	119,005

continued...

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	718,920	51,628	770,548
Restricted funds			
Big Lottery Fund	38,485	50,584	89,069
TOTAL FUNDS	757,405	102,212	859,617

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,410,484	(3,376,356)	17,500	51,628
Restricted funds				
Big Lottery Fund	339,710	(289,126)	-	50,584
TOTAL FUNDS	3,750,194	(3,665,482)	17,500	102,212

Big Lottery Fund
This is a restricted fund specified for wellbeing support to family carers, providing one to one support, respite breaks, group support and counselling.

22. CAPITAL COMMITMENTS

	2024	2023
Contracted but not provided for in the financial statement	£355,000	0

As at 31March 2024 the Charity had committed to purchasing a property to the amount of £355,000.

23. OTHER FINANCIAL COMMITMENTS

As at 31march 2024 the Charity had capital commitments in relation to the operating leases for the shops at Buckley Mold.

24. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

continued...

25. LEGAL STATUS OF THE CHARITABLE COMPANY

The Charity operates as a registered company limited by guarantee, the number of guarantees being 8. The liability of each guarantor is limited to £1.

26. UNRESTRICTED FUNDS

Included within unrestricted reserves is an amount totalling £14,820 in relation to the revaluation of investment properties.This includes any fair value adjustments recognised for current and prior years, which are unavailable for distribution.

NEWCIS Consolidated

Detailed Statement of Financial Activities
for the year ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and other grants		
Donations	-	2
Fundraising	17,111	11,078
	17,111	11,080
Other trading activities		
Shop income	25,847	30,722
Investment income		
Deposit account interest	3,222	1,219
Charitable activities		
Grants	1,925,123	1,718,211
Other income		
Other income	48,072	7,431
Carer Respite Bungalow	(41,445)	3,601
	6,627	11,032
Total incoming resources	1,977,930	1,772,264
EXPENDITURE		
Other trading activities		
Purchases	20,024	18,922
Wages	51,064	62,115
Social security	4,663	4,688
Pensions	2,682	2,968
	78,433	88,693
Charitable activities		
Grants to individuals	660,505	384,420
Support costs		
Management		
Wages	968,102	903,970
Social security	62,944	68,775
Pensions	47,013	42,542
Rent & rates	38,416	30,464
Insurance	6,278	11,047
Light and heat	10,910	8,478
Telephone	19,639	11,045
Postage and stationery	29,615	33,679
Marketing & PR	1,619	1,891
Sundries	1,038	1,191
Computer running costs	8,138	9,594
Subscriptions & training	3,011	4,881
Carried forward	1,196,723	1,127,557

NEWCIS Consolidated

Detailed Statement of Financial Activities for the year ended 31 March 2024

	2024 £	2023 £
Management		
Brought forward	1,196,723	1,127,557
Travel & subsistence	7,244	20,363
Office cleaning	1,739	1,895
Conference & meeting costs	350	343
Motor Expenses	8,075	10,667
Staff welfare	5	20
Long leasehold	410	410
Improvements to property	1,025	1,025
Plant and machinery	172	215
Fixtures and fittings	683	661
Motor vehicles	3,327	3,100
Computer equipment	2,602	4,555
	1,222,355	1,170,811
Finance		
Bank charges	717	759
Information technology		
Repairs and renewals	10,775	7,370
Governance costs		
Auditors' remuneration	6,254	3,132
Auditors' remuneration for non audit work	8,470	7,900
Legal & Professional Fees	7,214	7,674
	21,938	18,706
Total resources expended	1,994,723	1,670,759
Net (expenditure)/income before gains and losses	(16,793)	101,505
Realised recognised gains and losses		
Realised gains/(losses) on investment property	-	17,500
Net (expenditure)/income	(16,793)	119,005

NEWCIS

England & Wales - Charity number 1159934

Accounts

REGISTERED COMPANY NUMBER: 09317097 (England and Wales)
REGISTERED CHARITY NUMBER: 1159934

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2023

for

NEWCIS
Consolidated
(A Company Limited by Guarantee)

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

NEWCIS
Consolidated

Contents of the Financial Statements
for the year ended 31 March 2023

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 7
Consolidated Statement of Financial Activities	8
Consolidated Balance Sheet	9
Charity Balance Sheet	10
Consolidated Cash Flow Statement	11
Notes to the Consolidated Cash Flow Statement	12
Notes to the Financial Statements	13 to 25
Detailed Statement of Financial Activities	26 to 27

Report of the Trustees
for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are specifically restricted to the following:

- To preserve and promote the health and wellbeing of those providing care for others by offering information, training, representation, and opportunity to provide the highest possible quality of care whilst maintaining a fulfilling life themselves.

The provision of services such as information, advice and support, training, counselling, group activities, respite, grants and one to one support which from July 2020 included young carer support in Flintshire. The services are the vehicles used to support the main purpose of the charity, ensuring that the public (carers) benefit along with the person they provide care for.

In this financial period all the above activities have been delivered to carers and volunteers and referrals to the service continue to increase month by month.

NEWCIS Board of Directors' agreed strategic aims are to:

- Increase delivery of services to unpaid family carers across North East Wales.
- Strive to ensure equality of services in both counties.
- Reduce dependency on statutory funding.
- Increase management capacity to enable development of social enterprise opportunities.
- Increase capacity to support volunteers within the organisation.
- Increase revenue via strategic marketing with commercial entities.

The criteria for monitoring success has been to report on the strategic aims in board meetings and sub-committees during the period. NEWCIS was delighted to hear that the work submitted for applications, tenders and reviews were all successful in this period, so that the 19,073 carers who utilise the service we provide will not have seen any disruption to the support we offer and indeed can look forward to some new services being developed in the coming year. Whilst there is continuing pressure to do more for less with local government funding, we have continued to deliver good value to these funders and have maintained service levels.
Securing a further National Lottery Community Fund grant for a further three years from August 2023 provides the service with additional capacity and provides added value. All developments and successes are reported to board members and monitored in line with NEWCIS Business Plan's main aims and objectives.

Significant activities

The activities that have been undertaken in relation to the purpose have been to provide unpaid family carers and volunteers across Flintshire, Denbighshire and Wrexham,4,600 new referrals were taken in this period which is an additional 1000 referrals on the year before. The charity conducts What Matters conversations and assessments (2,417 in this period) which evidences the support they wish to receive with their caring roles and provides them with a voice both as an individual in relation to their own circumstances and at a strategic level with partners in statutory and voluntary organisations across North Wales.

Keep in touch calls have also been maintained by our volunteers (192 volunteers) for ?? carers who are isolated and look forward to a weekly call from the service which is facilitated within our lottery project. The fresh food delivery service for carers who are in crisis or have had a loved one discharged from hospital has also been maintained via our partnership with CVL. Additional grants were received to support needs throughout the year which included IT support, electrical goods to support fuel costs, Christmas parcels and food vouchers for carers who were financially struggling as a result of the cost of living crisis. Communication for our activities via our social media platforms and website were also utilised more than ever as a way of keeping carers informed and in touch. Services continued to provide opportunity and choices to carers and volunteers whilst still maintaining the vital care and support to their loved ones.

The additional fundraising activity, increase in the number of carers registered and the success with new funders all contribute to increasing awareness of the needs and issues that carers face daily. All activities the charity undertook in the period have contributed to the financial security of the charity and the ability to deliver new services which support the purpose of the charity.

Report of the Trustees
for the year ended 31 March 2023

OBJECTIVES AND ACTIVITIES
Public benefits
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Services have been provided in this financial period that have supported carers to maintain and improve their wellbeing to enable them to sustain their caring role and the wellbeing of the person they care for.

STRATEGIC REPORT
Achievement and performance
Charitable activities
NEWCIS has supported 19,073 family carers in this financial period with information, advice and support. The information and one to one support enables carers to make choices, empowers them and gives them a voice in arenas where carers views can often be overlooked. This support alongside practical services provided by the charity prevents carer crisis situations occurring where the care provided by the family carer could breakdown.

The charity continues to identify hidden carers weekly, enabling objectives to be met by provision of, timely, well publicised and accessible information for carers. Services promoting the health, well-being and social inclusion of carers are promoted quarterly via a newsletter and our new website as well as use of Facebook and Twitter which have increased the awareness of NEWCIS in the community.

The charity continues promoting and increasing awareness of carer issues within communities and within appropriate statutory, voluntary and private sector environments. Sufficient resources are in place due to the success of gaining and maintaining grant and contractual funding streams to develop and sustain identified services for carers and volunteers such as a bespoke training programme, counselling, and peer support activities to reduce isolation within the caring role.

Financial review
Financial position
During the year the charity had total incoming resources of £1,772,264 of which £124,088 was generated from the social enterprise Carer Venture Ltd. (CVL). (2022: £1,707,734 of which £95,895 was generated from CVL) and total resources expended of £1,670,759 (2022: £1,559,970) which, resulted in a net increase in funds of £101,505 (2022: £162,584).

Reserves policy
The trustees have reviewed and adopted a policy for holding reserves, having given due consideration to the operational profile of the charity the board feel that it is appropriate to hold a reserve that would allow the charity to discharge its liabilities and close its operation in an orderly fashion should it be unable to continue its activities. The trustees feel that in practical terms this would represent holding a reserve equivalent to 6 months' operational expenditure plus the redundancy costs of all staff members. This figure has been calculated to be £570k. On the basis that unrestricted reserves are above this figure the directors feel that it is appropriate that the charity should, over a period of 1 to 2 years, increase expenditure in line with its charitable objectives until such a reserve position is met.

Principal risks and uncertainties
The trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Financial and risk management objectives and policies
The charity is in a competitive market for services to carers across North Wales and the tendering processes that are now required can be a challenge regarding capacity and time for a small management team. Austerity measures within the local authorities are still having effects on budgets and changes in statutory structures have had effect on the charity on the run up to the new financial year.

Restricted and unrestricted reserves have been calculated in accordance with statutory guidance, however many of the unrestricted reserves are managed and ring fenced under each project fund.

Future plans
The following 12 months, and for the foreseeable future the operating environments will continue to be difficult with all sources of funds coming under pressure to do more with less resource. Carers have faced additional pressures since covid 19 and the cost-of-living crisis and the charity has developed new services to support with practical and emotional issues.

Report of the Trustees
for the year ended 31 March 2023

STRATEGIC REPORT

Future plans

The focus for the organisation as set by the board will be to continue to operate with the highest levels of transparency and charity governance whilst:

- Improving the delivery of services to unpaid carers across North East Wales
- Striving to provide equality of service across the operational area
- Reducing dependency on statutory funding, including- Development of programmes for both individual and corporate donors- Development of social enterprise- Identifying and securing additional funding such as National Lottery and Community Funded projects
- Developing systems and management capacity including: - Key strategic investments in IT and systems to reduce the admin burden and improve focus on service delivery
- Additional funding/contract for Wrexham

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under the Articles of Association.

Charity constitution

The trustees meet quarterly and are responsible for the management and strategic leadership of the charity and ensuring that the charity devotes all of its resources and assets towards meeting its objectives.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guaranteed to contribute £1 in the event of a winding up.

Recruitment and appointment of new trustees

Prospective trustees are invited to attend an information day with existing trustees and managers within the charity available for them to ask any questions and to understand the aims of the charity. If the prospective trustee wishes to offer their services to the charity a vote will be taken at the next trustee meeting to appoint them.

Decision making

All decisions on policy and strategy are made by the board of trustees by vote. Day to day responsibility for the management of the charity is delegated to the chief executive officer, Claire Sullivan. Oversight of Finance and Human Resource issues is delegated to sub committees made up of trustees acting within the policy set by the full board.

Induction and training of new trustees

The charity has a full set of policies and procedures for the induction of volunteers and all trustees are subject to this induction. On top of this trustees sign a confidentiality and conduct policy specifically covering the duties of the trustees. The company offers all trustees ongoing, independent training in order for them to maintain appropriate knowledge of their role and responsibility as trustees under Company Law and Charity Commission guidelines.

Key management remuneration

All trustees are unpaid except for remuneration expenses incurred directly on the charity's business. All salaries or fees for all personnel are proposed by an independent Human Resource committee made up of trustees and approved by the board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09317097 (England and Wales)

Registered Charity number

1159934

Registered office

28-44 New Street
Mold, Flintshire
CH7 1NZ

Report of the Trustees
for the year ended 31 March 2023

Trustees
Mrs G Harrison Vice Chair
Mr R G Lewis Company Director
Mrs E Littlehales Solicitor
Mrs E J Taylor Chair
Ms S Wilson Social Enterprise
Mr P Heard Business Consultant
Mr G P Jelley Accountant/Company Director
Ms M P Cameron (appointed 2/6/22)
Ms L C Hunter (appointed 13/5/22)
Ms A L Brooks (appointed 13/5/22)
Mr C Holstein Trustee (appointed 20/1/23)

Company Secretary
Ms E Jones

Auditors
Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of NEWCIS Group for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Salisbury & Company Business Solutions Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ...05/10/2023..... and signed on the board's behalf by:

.....
Mr R G Lewis - Trustee

Report of the Independent Auditors to the Members of NEWCIS Consolidated

Opinion

We have audited the financial statements of NEWCIS Group (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatement in the financial statements may not be detected, even though the audit is properly planned in accordance with ISA (UK).

We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the industry in which it operates through our general commercial and sector experience and discussions with management. We determined that the following laws and regulations were most significant: The Companies Act 2006, FRS 102 the 'Financial Reporting Standards applicable in the UK and Republic of Ireland' and relevant UK tax legislation. In addition, we concluded that there are certain laws and regulations that may have an effect on the determination of the amounts and disclosures within the financial statements such as Health and Safety laws and regulations.

We accessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations or fraud;
- Obtain an understanding of the internal controls that management have in place to prevent and detect fraud;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Reviewing the financial statement disclosures and assessing the appropriateness of the accounting policies used;
- Identifying and testing journal entries, in particular manual or unusual entries;
- Obtaining third party confirmations of all the companies banking arrangements;
- Performing analytical procedures to identify any unusual or unexpected relationships;
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting.

The assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagements team's knowledge of the industry in which the client operates in and understanding of, and practical experience with, audit engagements of a similar nature and complexity through appropriate training and participation.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment.

Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
NEWCIS
Consolidated

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Salisbury and Company Business Solutions Limited

Aled Roberts BA (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 6-10-23

NEWCIS
Consolidated

Statement of Financial Activities for the year ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and other grants	2	11,080	-	11,080	21,099
Charitable activities	5				
Support for carers		1,453,082	182,751	1,718,211	1,592,449
Other trading activities	3	113,100	-	30,722	78,326
Investment income	4	1,219	-	1,219	-
Other income		11,032	-	11,032	15,860
Total		1,590,184	182,751	1,772,264	1,707,734
EXPENDITURE ON					
Raising funds	6	266,605	4,447	271,052	184,895
Charitable activities	7				
Support for carers		1,272,488	127,219	1,399,707	1,375,075
Total		1,539,093	131,666	1,670,759	1,559,970
Net gains on investments		17,500	-	17,500	14,820
NET INCOME		67,920	51,085	119,005	162,584
RECONCILIATION OF FUNDS					
Total funds brought forward		718,920	38,485	757,405	594,821
TOTAL FUNDS CARRIED FORWARD		786,840	89,570	876,410	757,405

The notes form part of these financial statements

NEWCIS
Consolidated

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	16	16,904	-	16,904	23,773
Investment property	17	251,620	-	251,620	230,000
		268,524	-	268,524	253,773
CURRENT ASSETS					
Debtors	18	112,795	-	112,795	213,431
Cash at bank and in hand		666,915	89,570	756,485	694,681
		779,710	89,570	869,280	908,112
CREDITORS					
Amounts falling due within one year	19	(261,394)	-	(261,394)	(404,480)
NET CURRENT ASSETS		518,316	89,570	607,886	503,632
TOTAL ASSETS LESS CURRENT LIABILITIES		786,840	89,570	876,410	757,405
NET ASSETS		786,840	89,570	876,410	757,405
FUNDS	20				
Unrestricted funds				786,840	718,920
Restricted funds				89,570	38,485
TOTAL FUNDS				876,410	757,405

The financial statements were approved by the Board of Trustees and authorised for issue on 05/10/2023 and were signed on its behalf by:

Mr R G Lewis - Trustee

The notes form part of these financial statements

NEWCIS
Charity

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	16	8,481	-	8,481	10,226
Investments	17	100	-	100	100
Investment property	18	251,620	-	251,620	230,000
		260,201	-	260,201	240,326
CURRENT ASSETS					
Debtors	19	128,723	-	128,723	232,746
Cash at bank and in hand		637,595	89,570	727,165	662,025
		766,318	89,570	855,888	894,771
CREDITORS					
Amounts falling due within one year	20	(261,314)	-	(261,314)	(404,499)
NET CURRENT ASSETS		505,004	89,570	594,574	490,272
TOTAL ASSETS LESS CURRENT LIABILITIES		765,205	89,570	854,775	730,598
NET ASSETS		765,205	89,570	854,775	730,598
FUNDS	21				
Unrestricted funds				765,205	692,113
Restricted funds				89,570	38,485
TOTAL FUNDS				854,775	730,598

The financial statements were approved by the Board of Trustees and authorised for issue on 05/10/2023 and were signed on its behalf by:

Mr R G Lewis - Trustee

The notes form part of these financial statements

NEWCIS
Consolidated

Cash Flow Statement
for the year ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	67,802	88,987
Net cash provided by operating activities		67,802	88,987
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,097)	(100)
Purchase of investment property		(4,120)	(215,180)
Sale of tangible fixed assets		-	215,181
Sale of investment property		-	14,820
Investment revaluations		-	(14,820)
Interest received		1,219	-
Net cash used in investing activities		(5,998)	(99)
Change in cash and cash equivalents in the reporting period		61,804	88,888
Cash and cash equivalents at the beginning of the reporting period		694,681	605,793
Cash and cash equivalents at the end of the reporting period		756,485	694,681

The notes form part of these financial statements

NEWCIS
Consolidated

Notes to the Cash Flow Statement
for the year ended 31 March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	101,505	162,584
Adjustments for:		
Depreciation charges	9,966	7,399
Losses on investments	-	(14,820)
Interest received	(1,219)	-
Bad debts	-	1,034
Decrease/(increase) in debtors	100,636	(167,573)
(Decrease)/increase in creditors	(143,086)	100,363
Net cash provided by operations	67,802	88,987

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	694,681	61,804	756,485
	694,681	61,804	756,485
Total	694,681	61,804	756,485

The notes form part of these financial statements

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principle accounting policies adopted are set out below.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants Payable
Grants payable are in relation to grants for individuals. All grants payable are relating to charitable activities.

Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

Government grants
Government grants shall be recognised in the Statement of Financial Activities on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Allocation and apportionment of costs
Overhead and support costs are allocated between charitable activities and governance costs.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 20 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost and 20% on cost

Tangible fixed assets are initially measured at cost and subsequently measure at cost or valuation, net of depreciation and any impairment losses. Fixed assets costing more than £1,000 are capitalised on acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

continued...

Notes to the Financial Statements - continued
for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Donated Services
The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

Group Accounts
These financial statements consolidate the results of the charity and its subsidiary company Carer Ventures Ltd on a line-by-line basis. A separate Statement of Financial Activities for the charity is not presented because the charity has taken advantage of the exemptions afforded by paragraph 393 of the SORP and section 408 of the Companies Act 2006. The charity owns shares in Carer Ventures Ltd and directors of these companies are also directors of the charity.

2. DONATIONS AND OTHER GRANTS

	2023	2022
	£	£
Donations	92	3,230
Fundraising	11,078	20,798
Job retention scheme	-	300
	11,080	21,099

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	-	300

continued

Notes to the Financial Statements - continued
for the year ended 31 March 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	30,722	78,326

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1,219	-

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Support for carers	1,718,211	1,592,449

Grants received, included in the above, are as follows:

	2023	2022
	£	£
BCU	224,462	168,397
Denbighshire County Council	229,016	220,982
Flintshire County Council	608,556	567,119
Wrexham County Council	366,756	314,494
Big Lottery Fund	182,751	162,543
COVID 19 - Response	-	7,720
Winter Pressurer Fund project	-	6,900
ICF Wellness Project Conwy CBC	-	5,350
Carers Trust Wales grant	68,970	138,944
Action for children	30,000	-
Moondance	7,700	-
	1,718,211	1,592,449

6. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Purchases	18,922	16,142
Staff costs	69,771	110,194
Bad debts	-	1,034
Support costs	182,359	57,525
	271,052	184,895

continued...

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Support for carers	384,420	1,015,287	1,399,707

8. GRANTS PAYABLE

	2023	2022
	£	£
Support for carers	384,420	357,395

9. SUPPORT COSTS

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Other trading activities	155,524	759	7,370	18,706	182,359
Support for carers	1,015,287	-	-	-	1,015,287
	1,170,811	759	7,370	18,706	1,197,646

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	3,132	1,800
Auditors' remuneration for non-audit work	7,900	8,490
Depreciation - owned assets	9,966	8,424
Other operating leases	30,464	21,965

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses
During the year expenses of £228 (2021: £nil) were paid to trustees for travel expenses.

12. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	966,085	927,191
Social security costs	73,463	52,748
Other pension costs	45,510	40,877
	1,085,058	1,020,816

The average monthly number of employees during the year was as follows:

	2023	2022
Support	44	40
Shop	4	7
	1,085,058	1,020,816

No employees received emoluments in excess of £60,000.

The staff costs and staff numbers analysis above relate to both the Charity and the Group.

continued

Notes to the Financial Statements - continued
for the year ended 31 March 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and other grants	3,530	-	3,530
Charitable activities			
Support for carers	1,429,906	162,543	1,592,449
Other trading activities	95,895	-	95,895
Other income	15,860	-	15,860
Total	1,545,191	162,543	1,707,734
EXPENDITURE ON			
Raising funds	184,895	-	184,895
Charitable activities			
Support for carers	1,235,406	139,669	1,375,075
Total	1,420,301	139,669	1,559,970
Net gains on investments	14,820	-	14,820
NET INCOME	139,710	22,874	162,584
RECONCILIATION OF FUNDS			
Total funds brought forward	579,210	15,611	594,821
TOTAL FUNDS CARRIED FORWARD	718,920	38,485	757,405

14. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated Statement of Financial Activities includes the results of the charity's wholly owned subsidiary, Carer Ventures Limited.

The summary financial performance of the charity alone is:

	2023 £	2022 £
Donations and legacies	-	3,229
Charitable activities	1,710,511	1,580,449
Other trading activities	11,078	17,569
Investment income	1,219	-
Other income	22,906	22,071
	1,745,713	1,623,318
Raising funds	137,785	(122,590)
Charitable activities	(1,501,251)	(1,349,548)
	(1,639,036)	(1,349,548)
Net gains/(losses) on investments	17,500	14,820
Net income/(Expenditure)	124,177	166,000

continued

Notes to the Financial Statements - continued
for the year ended 31 March 2023

14. FINANCIAL PERFORMANCE OF THE CHARITY - continued

Total funds brought forward	730,598	564,598
Total funds carried forward	854,775	730,598

15. FINANCIAL PERFORMANCE OF CARER VENTURES LIMITED

NEWCIS owns the entire share capital of Carer Ventures Limited, which operates the trading activities on behalf of the Charity in the form of charity shops and other social enterprise activities. Company number 10638466.

The trading results of Carer Ventures Limited, as extracted from the audited financial statements, are summarised below:

	2023 £	2022 £
Turnover	113,100	146,825
Cost of sales	(103,893)	(142,353)
Gross Profit	9,207	4,472
Administrative expenses	(44,572)	(43,843)
Other operating income	30,193	35,955
Operating profit/(loss)	(5,172)	(3,416)
Tax on profit/(loss)	-	-
Profit/(loss) for the financial period	(5,172)	(3,416)
The assets and liabilities of the subsidiary were:		
Tangible assets	8,423	13,548
Current assets	62,941	50,238
Current liabilities	(49,629)	(36,879)
Net current assets	13,312	13,359
Provisions for liabilities	-	-
Net assets/(liabilities)	21,735	26,907
Aggregate capital and reserves	21,735	26,907

continued

Notes to the Financial Statements - continued
for the year ended 31 March 2023

16. TANGIBLE FIXED ASSETS

GROUP

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2022	8,200	5,125	1,184
Additions	-	-	-
At 31 March 2023	8,200	5,125	1,184
DEPRECIATION			
At 1 April 2022	2,050	2,306	798
Charge for year	410	1,025	215
At 31 March 2023	2,460	3,331	1,013
NET BOOK VALUE			
At 31 March 2023	5,740	1,794	171
At 31 March 2022	6,150	2,819	386

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	40,298	15,500	41,866	112,173
Additions	120	-	2,977	3,097
At 31 March 2023	40,418	15,500	44,843	115,270
DEPRECIATION				
At 1 April 2022	38,348	7,492	37,406	88,400
Charge for year	661	3,100	4,555	9,966
At 31 March 2023	39,009	10,592	41,961	98,366
NET BOOK VALUE				
At 31 March 2023	1,409	4,908	2,882	16,904
At 31 March 2022	1,950	8,008	4,460	23,773

CHARITY

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	8,200	34,686	40,650	83,536
Additions	-	-	2,977	2,977
At 31 March 2023	8,200	34,686	43,627	86,513
DEPRECIATION				
At 1 April 2022	2,050	34,686	36,574	73,310
Charge for year	410	-	4,312	4,722
At 31 March 2023	2,460	-	40,886	78,032

continued

Notes to the Financial Statements - continued
for the year ended 31 March 2023

16. TANGIBLE FIXED ASSETS - CONTINUED
CHARITY

NET BOOK VALUE				
At 31 March 2023	5,740	-	2,741	8,481
At 31 March 2022	6,150	-	4,076	10,226

17. INVESTMENTS IN SUBSIDIARY
CHARITY

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	100
NET BOOK VALUE	
At 31 March 2023	100
At 31 March 2022	100

18. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2022	230,000
Additions	4,120
Revaluation	17,500
At 31 March 2023	251,620
NET BOOK VALUE	
At 31 March 2023	251,620
At 31 March 2022	230,000

19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR
GROUP

	2023 £	2022 £
Trade debtors	76,974	184,093
Other debtors	1,500	1,500
VAT	2,267	1,277
Prepayments and accrued income	32,054	26,561
	112,795	213,431

CHARITY

	2023 £	2022 £
Trade debtors	68,956	184,093
Amounts owed by group undertakings	33,389	34,111
Other debtors	1,500	1,500
Prepayments	24,878	16,134
	128,723	232,746

continued

Notes to the Financial Statements - continued
for the year ended 31 March 2023

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

GROUP

	2023	2022
	£	£
Trade creditors	8,413	9,337
Social security and other taxes	653	653
Other creditors	1,483	1,592
Deferred income	133,498	392,898
Accrued expenses	117,347	-
	261,394	404,480

CHARITY

	2023	2022
	£	£
Trade creditors	20,105	11,340
Social security and other taxes	519	519
Other creditors	1,483	1,592
Deferred income	121,978	391,048
Accrued expenses	117,229	-
	261,314	404,499

Amounts included in deferred income are in relation to grants received for later periods.

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	26,788	13,658
Between one and five years	74,240	83,208
	101,028	96,866

22. MOVEMENT IN FUNDS

GROUP

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	718,920	67,920	786,840
Restricted funds			
Big Lottery Fund	38,485	51,085	89,570
TOTAL FUNDS	757,405	119,005	876,410

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,589,513	(1,539,093)	17,500	67,920
Restricted funds				
Big Lottery Fund	182,751	(131,666)	-	51,085

continued

Notes to the Financial Statements - continued
for the year ended 31 March 2023

22. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	1,772,264	(1,670,759)	17,500	119,005

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	579,210	139,710	718,920
Restricted funds			
Big Lottery Fund	14,952	23,533	38,485
The Henry Smith Charity	659	(659)	-
	15,611	22,874	38,485
TOTAL FUNDS	594,821	162,584	757,405

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,545,191	(1,420,301)	14,820	139,710
Restricted funds				
Big Lottery Fund	162,543	(139,010)	-	23,533
The Henry Smith Charity	-	(659)	-	(659)
	162,543	(139,669)	-	22,874
TOTAL FUNDS	1,707,734	(1,559,970)	14,820	162,584

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	579,210	207,630	786,840
Restricted funds			
Big Lottery Fund	14,952	74,618	89,570
The Henry Smith Charity	659	(659)	-
	15,611	73,959	89,570
TOTAL FUNDS	594,821	81,589	876,410

continued

Notes to the Financial Statements - continued
for the year ended 31 March 2023

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,134,704	(2,959,394)	32,320	207,630
Restricted funds				
Big Lottery Fund	345,294	(270,676)	-	74,618
The Henry Smith Charity	-	(659)	-	(659)
	345,294	(271,335)	-	73,959
TOTAL FUNDS	34,79,998	(3,230,729)	32,320	281,589

CHARITY

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	692,113	73,092	765,205
Restricted funds			
Big Lottery Fund	38,485	51,085	89,570
TOTAL FUNDS	730,598	124,177	854,775

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,562,962	(1,507,370)	17,500	73,092
Restricted funds				
Big Lottery Fund	182,571	(131,666)	-	51,085
TOTAL FUNDS	1,745,713	(1,639,036)	17,500	124,177

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	548,987	143,126	692,113
Restricted funds			
Big Lottery Fund	14,952	23,533	38,485
The Henry Smith Charity	659	(659)	-
	15,611	22,874	38,485
TOTAL FUNDS	564,598	166,000	730,598

continued

Notes to the Financial Statements - continued
for the year ended 31 March 2023

22. **MOVEMENT IN FUNDS - continued**
CHARITY

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,460,775	(1,332,469)	14,820	143,126
Restricted funds				
Big Lottery Fund	162,543	(139,010)	-	23,533
The Henry Smith Charity	-	(659)	-	(659)
	162,543	(139,669)	-	22,874
TOTAL FUNDS	1,623,318	(1,472,138)	14,820	166,000

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	548,987	216,218	765,205
Restricted funds			
Big Lottery Fund	14,952	74,618	89,570
The Henry Smith Charity	659	(659)	-
	15,611	73,959	89,570
TOTAL FUNDS	564,598	290,177	854,775

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,023,737	(2,839,839)	32,320	216,218
Restricted funds				
Big Lottery Fund	345,294	(270,676)	-	74,618
The Henry Smith Charity	-	(659)	-	(659)
	345,294	(271,335)	-	73,959
TOTAL FUNDS	3,369,031	(3,111,174)	32,320	290,177

continued

Notes to the Financial Statements - continued
for the year ended 31 March 2023

22. MOVEMENT IN FUNDS - continued
CHARITY

Big Lottery Fund
This is a restricted fund specified for wellbeing support to family carers, providing one to one support, respite breaks, group support and counselling.

The Henry Smith Charity
This is a restricted fund specified for the provision of a volunteer co-ordinator to support the volunteers within the charity and support events and activities.

23. OTHER FINANCIAL COMMITMENTS

As at 31 March 2023 the Charity had capital commitments in relation to the operating leases for the shops at Mold.

24. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

25. LEGAL STATUS OF THE CHARITABLE COMPANY

The Charity operates as a registered company limited by guarantee, the number of guarantees being 8. The liability of each guarantor is limited to £1.

26. UNRESTRICTED FUNDS

Included within unrestricted reserves is an amount totalling £14,820 in relation to the revaluation of investment properties. This includes any fair value adjustments recognised for current and prior years, which are unavailable for distribution.

Detailed Statement of Financial Activities for the year ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and other grants		
Donations	92	3,230
Fundraising	11,078	20,798
Job retention scheme	-	300
	11,080	3,530
Other trading activities		
Shop income	30,722	78,326
	41,802	95,895
Investment income		
Deposit account interest	1,219	-
Charitable activities		
Grants	1,718,211	1,592,449
Other income		
Other income	7,431	10,396
Carer Respite Bungalow	3,601	5,464
	11,032	15,860
Total incoming resources	1,772,264	1,707,734
EXPENDITURE		
Other trading activities		
Purchases	18,922	16,142
Wages	62,115	110,194
Social security	4,688	-
Pensions	2,968	-
Bad debts	-	1,034
	88,693	127,370
Charitable activities		
Grants to individuals	384,420	357,395
Support costs		
Management		
Wages	903,970	816,997
Social security	68,775	52,748
Pensions	42,542	40,877
Rent & rates	30,464	21,965
Insurance	11,047	11,702
Light and heat	8,478	4,783
Telephone	11,045	11,679
Postage and stationery	33,679	34,689
Marketing & PR	1,891	-
Sundries	1,191	518
Computer running costs	9,594	5,648
Subscriptions & training	4,881	20,006
Travel & subsistence	20,363	8,329
Carried forward	1,147,920	1,029,941

Detailed Statement of Financial Activities
for the year ended 31 March 2023

	2023 £	2022 £
Management		
Brought forward	1,147,920	1,029,941
Office cleaning	1,895	1,146
Consultancy fees	-	1,310
Conference & meeting costs	343	269
Motor Expenses	10,667	7,688
Staff welfare	20	99
Long leasehold	410	410
Improvements to property	1,025	-
Plant and machinery	215	129
Fixtures and fittings	661	488
Motor vehicles	3,100	3,100
Computer equipment	4,555	3,272
	1,170,811	1,047,852
Finance		
Bank charges	759	1,142
Information technology		
Repairs and renewals	7,370	9,659
Governance costs		
Auditors' remuneration	3,132	1,800
Auditors' remuneration for non-audit work	7,900	8,490
Legal & Professional Fees	7,674	6,262
	18,706	16,552
Total resources expended	1,670,759	1,559,970
Net income before gains and losses	101,505	147,764
Realised recognised gains and losses		
Realised gains/(losses) on investment property	17,500	14,820
Net income	119,005	162,584

NEWCIS

England & Wales - Charity number 1159934

Accounts

REGISTERED COMPANY NUMBER: 09317097 (England and Wales)
REGISTERED CHARITY NUMBER: 1159934

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2022

for

NEWCIS
Consolidated
(A Company Limited by Guarantee)

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

NEWCIS
Consolidated

Contents of the Financial Statements for the year ended 31 March 2022

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 8
Consolidated Statement of Financial Activities	9
Consolidated Balance Sheet	10
Charity Balance Sheet	11
Consolidated Cash Flow Statement	12
Notes to the Consolidated Cash Flow Statement	13
Notes to the Financial Statements	14 to 27
Detailed Statement of Financial Activities	28 to 29

NEWCIS
Consolidated
Report of the Trustees
for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are specifically restricted to the following:

- To preserve and promote the health and wellbeing of those providing care for others by offering information, training, representation and opportunity to provide the highest possible quality of care whilst maintaining a fulfilling life themselves.

The provision of services such as information, advice and support, training, counselling, group activities, respite, grants and one to one support which from July 2020 included young carer support in Flintshire. The services are the vehicles used to support the main purpose of the charity, ensuring that the public (carers) benefit along with the person they provide care for.

In this financial period all the above activities have been delivered to carers and volunteers and referrals to the service continue to increase month by month.

NEWCIS Board of Directors' agreed strategic aims are to:

- Increase delivery of services to unpaid family carers across North East Wales.
- Strive to ensure equality of services in both counties.
- Reduce dependency on statutory funding.
- Increase management capacity to enable development of social enterprise opportunities.
- Increase capacity to support volunteers within the organisation.
- Increase revenue via strategic marketing with commercial entities.

The criteria for monitoring success has been to report on the strategic aims in board meetings and sub-committees during the period. NEWCIS was delighted to hear that the work submitted for applications, tenders and reviews were all successful in this period, so that the 17,878 carers who utilise the service we provide will not have seen any disruption to the support we offer and indeed can look forward to some new services being developed in the coming year. Whilst there is continuing pressure to do more for less with local government funding, we have continued to deliver good value to these funders and have maintained service levels.
Securing a further National Lottery Community Fund grant for a further three years from May 2020 provides the service with additional capacity and provides added value.
All developments and successes are reported to board members and monitored in line with NEWCIS Business Plan's main aims and objectives.

Significant activities

The activities that have been undertaken in relation to the purpose have been to provide unpaid family carers and volunteers across Flintshire, Denbighshire and Wrexham, 3, 619 new referrals were taken in this period. The charity conducts What Matters conversations and assessments (2,213 in this period) which evidences the support they wish to receive with their caring roles and provides them with a voice both as an individual in relation to their own circumstances and at a strategic level with partners in statutory and voluntary organisations across North Wales. The services and activities that have been delivered in this period have slowly been returned to the pre covid delivery of face-to-face services and activities though we also maintained some services via zoom for those who are unable to attend face to face. Keep in touch calls have also been maintained by our volunteers (158 volunteers) within our lottery & other projects. The fresh food delivery service for carers who are in crisis or have had a loved one discharged from hospital has also been maintained via our partnership with CVL. Additional grants were received to support needs throughout the year which included IT support, electrical goods to support fuel costs, Christmas parcels and food vouchers for carers who were

financially struggling as a result of the pandemic. Communication for our activities via our social media platforms and website were also utilised more than ever as a way of keeping carers informed and in touch. Services continued to provide opportunity and choices to carers and volunteers whilst still maintaining the vital care and support to their loved ones.

The additional fundraising activity, increase in the number of carers registered and the success with new funders all contribute to increasing awareness of the needs and issues that carers face daily. All activities the charity undertook in the period have contributed to the financial security of the charity and the ability to deliver new services which support the purpose of the charity.

Public benefit
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Services have been provided in this financial period that have supported carers to maintain and improve their wellbeing to enable them to sustain their caring role and the wellbeing of the person they care for.

STRATEGIC REPORT
Achievement and performance
Charitable activities
NEWCIS has supported 17,878 family carers in this financial period which is an increase with provision of information, advice and support. The information and one to one support enables carers to make choices, empowers them and gives them a voice in arenas where carers views can often be overlooked. This support alongside practical services provided by the charity prevents carer crisis situations occurring where the care provided by the family carer could breakdown.

The charity continues to identify hidden carers weekly, enabling objectives to be met by provision of, timely, well publicised and accessible information for carers. Services promoting the health, well-being and social inclusion of carers are promoted quarterly via a newsletter and our new website as well as use of Facebook and Twitter which have increased the awareness of NEWCIS in the community.

The charity continues promoting and increasing awareness of carer issues within communities and within appropriate statutory, voluntary and private sector environments. Sufficient resources are in place due to the success of gaining and maintaining grant and contractual funding streams to develop and sustain identified services for carers and volunteers such as a bespoke training programme, counselling, and peer support activities to reduce isolation within the caring role.

During the period the trustees further developed a reserves policy to enhance decision making on financial matters for the forthcoming years. The purchase of a holiday property for carers was made in March 2021 which is a timely resource for carers as we move out of lockdown and carers can once again take up the opportunity of respite.

Financial review

Financial position

During the year the charity had total incoming resources of £1,707,735 of which £146,825 was generated from the social enterprise Carer Venture Ltd. (CVL). (2021: £1,771,329 of which £144,120 was generated from CVL) and total resources expended of £1,564,274 (2021: £1,592,438) which, resulted in a net increase in funds of £143,891 (2021 178,891). The majority of the gains in this period were due to a decrease in expenditure due to the lockdown periods where carers were unable to take respite breaks and holidays, the majority of the funds were allocated and will be spent in 2022 as funders have worked with us to ensure additional resources were available to help with the demands of coming out of restrictions.

Reserves policy

The trustees have reviewed and adopted a policy for holding reserves, having given due consideration to the operational profile of the charity the board feel that it is appropriate to hold a reserve that would allow the charity to discharge its liabilities and close its operation in an orderly fashion should it be unable to continue its activities. The trustees feel that in practical terms this would represent holding a reserve equivalent to 3 months' operational expenditure plus the redundancy costs of all staff members. This figure has been calculated to be £261k. On the basis that unrestricted reserves are above this figure the directors feel that it is appropriate that the charity should, over a period of 1 to 2 years, increase expenditure in line with its charitable objectives until such a reserve position is met.

Principal risks and uncertainties

The trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Financial and risk management objectives and policies

The charity is in a competitive market for services to carers across North Wales and the tendering processes that are now required can be a challenge regarding capacity and time for a small management team. Austerity measures within the local authorities are still having effects on budgets and changes in statutory structures have had effect on the charity on the run up to the new financial year.

Restricted and unrestricted reserves have been calculated in accordance with statutory guidance, however many of the unrestricted reserves are managed and ring fenced under each project fund.

Future plans

The following 12 months, and for the foreseeable future the operating environments will continue to be difficult with all sources of funds coming under pressure to do more with less resource. Carers have faced additional pressures since covid 19, and the charity has developed new services to support with practical and emotional issues.

The focus for the organisation as set by the board will be to continue to operate with the highest levels of transparency and charity governance whilst:

- Improving the delivery of services to unpaid carers across North East Wales
- Striving to provide equality of service across the operational area
  Reducing dependency on statutory funding, including- Development of programmes for both individual and corporate donors- Development of social enterprise- Identifying and securing additional funding such as National Lottery,
- Community Funded projects
  Developing systems and management capacity including: - Key strategic investments in IT and systems to reduce the
- admin burden and improve focus on service delivery
- Additional funding/contract for Wrexham

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under the Articles of Association.

Charity constitution

The trustees meet quarterly and are responsible for the management and strategic leadership of the charity and ensuring that the charity devotes all of its resources and assets towards meeting its objectives.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guaranteed to contribute £1 in the event of a winding up.

Recruitment and appointment of new trustees

Prospective trustees are invited to attend an information day with existing trustees and managers within the charity available for them to ask any questions and to understand the aims of the charity. If the prospective trustee wishes to offer their services to the charity a vote will be taken at the next trustee meeting to appoint them.

Decision making

All decisions on policy and strategy are made by the board of trustees by vote. Day to day responsibility for the management of the charity is delegated to the chief executive officer, Claire Sullivan. Oversight of Finance and Human Resource issues is delegated to sub committees made up of trustees acting within the policy set by the full board.

Induction and training of new trustees

The charity has a full set of policies and procedures for the induction of volunteers and all trustees are subject to this induction. On top of this trustees sign a confidentiality and conduct policy specifically covering the duties of the trustees. The company offers all trustees ongoing, independent training in order for them to maintain appropriate knowledge of their role and responsibility as trustees under Company Law and Charity Commission guidelines.

Key management remuneration

All trustees are unpaid except for remuneration expenses incurred directly on the charity's business. All salaries or fees for all personnel are proposed by an independent Human Resource committee made up of trustees and approved by the board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09317097 (England and Wales)

Registered Charity number

1159934

Registered office

28-44 New Street
Mold
Flintshire
CH7 1NZ

Trustees

Mrs E J Taylor Chair
Mrs G Harrison Vice Chair
Mr R G Lewis Company Director
Mr G Jelley Accountant/Company Director
Mrs E Littlehales Solicitor
Mrs S Wilson Social Enterprise
Mr P Heard Business Consultant
Mrs L Hawtin Chair CVL

Company Secretaries
Ms E Jones

Auditors
Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of NEWCIS for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Salisbury & Company Business Solutions Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ....22/09/22..... and signed on the board's behalf by:

.....
Mr R G Lewis- Trustee

Report of the Independent Auditors to the Members of NEWCIS Consolidated

Opinion

We have audited the financial statements of NEWCIS (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

Report of the Independent Auditors to the Members of NEWCIS Consolidated

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Our responsibilities for the audit of the financial statements- continued

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty
exists, we are required to draw attention in our Report of the Auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the Auditors. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Aled Roberts BA (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 27-9-22

NEWCIS
Consolidated
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and other grants	2	3,530	-	3,530	28,825
Charitable activities	5				
Support for carers		1,429,906	162,543	1,592,449	1,678,040
WCVA		-	-	-	6,987
Other trading activities	3	95,895	-	95,895	47,668
Investment income	4	-	-	-	304
Other income		15,860	-	15,860	9,505
Total		1,545,191	162,543	1,707,734	1,771,329
EXPENDITURE ON					
Raising funds	6	184,895	-	184,895	217,473
Charitable activities	7				
Support for carers		1,235,406	139,669	1,375,075	1,374,965
Total		1,420,301	139,669	1,559,970	1,592,438
Net gains on investments		14,820	-	14,820	-
NET INCOME		139,710	22,874	162,584	178,891
RECONCILIATION OF FUNDS					
Total funds brought forward		579,210	15,611	594,821	415,930
TOTAL FUNDS CARRIED FORWARD		718,920	38,485	757,405	594,821

NEWCIS
Consolidated
Consolidated Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	16	23,773	-	23,773	247,278
Investment property	17	230,000	-	230,000	-
		253,773	-	253,773	247,278
CURRENT ASSETS					
Debtors	18	213,431	-	213,431	45,867
Cash at bank and in hand		656,196	38,485	694,681	605,793
		869,627	38,485	908,112	651,660
CREDITORS					
Amounts falling due within one year	19	(404,480)	-	(404,480)	(304,117)
NET CURRENT ASSETS		465,147	38,485	503,632	347,543
TOTAL ASSETS LESS CURRENT LIABILITIES		718,920	38,485	757,405	594,821
NET ASSETS		718,920	38,485	757,405	594,821
FUNDS	20				
Unrestricted funds				718,920	579,210
Restricted funds				38,485	15,611
TOTAL FUNDS				757,405	594,821

The financial statements were approved by the Board of Trustees and authorised for issue on 22/09/22 and were signed on its behalf by:

Mr R G Lewis- Trustee

NEWCIS

Charity Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	16	10,226	-	10,226	228,845
Investments		100	-	100	100
Investment Property	17	230,000	-	230,000	-
		240,326	-	240,326	228,945
CURRENT ASSETS					
Debtors	18	232,746	-	232,746	75,904
Cash at bank and in hand		623,540	38,485	662,025	552,698
		856,286	38,485	894,771	628,602
CREDITORS					
Amounts falling due within one year	19	(404,498)	-	(404,498)	(292,949)
NET CURRENT ASSETS		451,787	38,485	490,272	335,653
TOTAL ASSETS LESS CURRENT LIABILITIES		692,113	38,485	730,598	564,598
NET ASSETS		692,113	38,485	730,598	564,598
FUNDS	20				
Unrestricted funds				692,113	548,987
Restricted funds				38,485	15,611
TOTAL FUNDS				730,598	564,598

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/09/22 and were signed on its behalf by:

Mr R G Lewis- Trustee

NEWCIS
Consolidated
Consolidated Cash Flow Statement
for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	88,988	412,854
Net cash provided by operating activities		88,988	412,854
Cash flows from investing activities			
Purchase of tangible fixed assets		(100)	(219,922)
Purchase of investment property		(215,180)	-
Sale of tangible fixed asset		215,180	-
Interest received		-	304
Net cash used in investing activities		(100)	(219,618)
Change in cash and cash equivalents in the reporting period		88,888	193,236
Cash and cash equivalents at the beginning of the reporting period		605,793	412,557
Cash and cash equivalents at the end of the reporting period		694,681	605,793

NEWCIS
Consolidated
Notes to the Consolidated Cash Flow Statement
for the year ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	162,584	178,891
Adjustments for:		
Depreciation charges	7,399	11,878
Revaluation investment property	(14,820)	-
Interest received	-	(304)
Bad debts	1,034	1,024
(Increase)/decrease in debtors	(167,573)	56,648
Increase in creditors	100,363	164,717
Net cash provided by operations	88,988	412,854

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21	Cash flow	At 31/3/22
	£	£	£
Net cash			
Cash at bank and in hand	605,793	88,888	694,681
	605,793	88,888	694,681
Total	605,793	88,888	694,681

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principle accounting policies adopted are set out below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants Payable

Grants payable are in relation to grants for individuals. All grants payable are relating to charitable activities.

Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

Government grants

Government grants shall be recognised in the Statement of Financial Activities on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Allocation and apportionment of costs

Overhead and support costs are allocated between charitable activities and governance costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost and 20% on cost

1. ACCOUNTING POLICIES- continued

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Tangible fixed asset- continued
Tangible fixed assets are initially measured at cost and subsequently measure at cost or valuation, net of depreciation and any impairment losses. Fixed assets costing more than £1,000 are capitalised on acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Donated Services
The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

Group Accounts
These financial statements consolidate the results of the charity and its subsidiary company Carer Ventures Ltd on a line-by-line basis. A separate Statement of Financial Activities for the charity is not presented because the charity has taken advantage of the exemptions afforded by paragraph 393 of the SORP and section 408 of the Companies Act 2006. The charity owns shares in Carer Ventures Ltd and directors of these companies are also directors of the charity.

2. DONATIONS AND OTHER GRANTS

	2022	2021
	£	£
Donations	3,230	1,010
Job retention scheme	300	27,815
	3,530	28,825

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Job Retention Scheme	300	27,815
		-
	300	27,815

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	17,569	8,838
Shop income	78,326	38,830
	95,895	47,668

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	-	304

5. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Grants	Support for carers	1,592,449	1,678,040
Grants	WCVA	-	6,987
		1,592,449	1,685,027

Grants received, included in the above, are as follows:

	2022	2021
	£	£
BCU	168,397	118,121
Denbighshire County Council	220,982	214,456
Flintshire County Council	567,119	524,280
Wrexham County Council	314,494	348,100
Big Lottery Fund	162,543	147,919
Wales Council for Voluntary Action	-	6,987
DCIW - Pathfinder Project	-	1,488
COVID 19 - Response	7,720	323,676
Carried forward	1,429,255	1,685,027

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	1,429,255	1,685,027
Winter Pressurer Funds Project	6,900	-
ICF Wellness Project Conwy CBC	5,350	-
Carers Trust Wales grant	138,944	-
	1,592,449	1,685,027

6. Other trading activities

	2022	2021
	£	£
Purchases	16,142	19,730
Staff costs	110,194	132,890
Bad debts	1,034	1,025
Support costs	57,525	63,828
	184,895	217,473

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Support for carers	357,395	1,017,680	1,375,075

8. GRANTS PAYABLE

	2022	2021
	£	£
Support for carers	357,395	434,082

9. SUPPORT COSTS

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Other trading activities	43,926	1,032	3,292	9,275	57,525
Support for carers	1,003,926	110	6,367	7,277	1,017,680
	1,047,852	1,142	9,659	16,552	1,075,205

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	1,800	1,800
Auditors' remuneration for non-audit work	8,490	9,459
Depreciation - owned assets	8,424	13,312
Other operating leases	21,965	46,050

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year expenses of £nil (2021: £nil) were paid to trustees for travel expenses. Of this amount £nil (2021: £nil) was donated back to the charity.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	927,191	885,216
Social security costs	52,748	55,301
Other pension costs	40,877	32,950
	1,020,816	973,467

The average monthly number of employees during the year was as follows:

	2022	2021
Support	40	35
Shop	7	10
	47	45

No employees received emoluments in excess of £60,000.

The staff costs and staff numbers analysis above relate to both the Charity and the Group.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and other grants	28,825	-	28,825
Charitable activities			
Support for carers	1,530,121	147,919	1,678,040
WCVA	6,987	-	6,987
Other trading activities	47,668	-	47,668
Investment income	304	-	304
Other income	9,505	-	9,505
Total	1,623,410	147,919	1,771,329
EXPENDITURE ON			
Raising funds	217,473	-	217,473
Charitable activities			
Support for carers	1,227,335	147,630	1,374,965
Total	1,444,808	147,630	1,592,438
NET INCOME	178,602	289	178,891
RECONCILIATION OF FUNDS			
Total funds brought forward	400,608	15,322	415,930
TOTAL FUNDS CARRIED FORWARD	579,210	15,611	594,821

14. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated Statement of Financial Activities includes the results of the charity's wholly owned subsidiary, Carer Ventures Limited.

The summary financial performance of the charity alone is:

	2022 £	2021 £
Donations and legacies	3,229	1,010
Charitable activities	1,580,449	1,447,218
Other trading activities	17,569	8,837
Investment income	-	304
Other income	22,071	9,505
	1,623,318	1,466,874
Raising funds	(122,590)	(170,142)
Charitable activities	(1,349,548)	(1,162,482)

14. FINANCIAL PERFORMANCE OF THE CHARITY - continued

	(1,472,138)	(1,326,324)
Net gains/(losses) on investments	14,820	-
Net income/(Expenditure)	166,000	140,550
Total funds brought forward	564,598	424,048
Total funds carried forward	730,598	564,598

15. FINANCIAL PERFORMANCE OF CARER VENTURES LIMITED

NEWCIS owns the entire share capital of Carer Ventures Limited, which operates the trading activities on behalf of the Charity in the form of charity shops and other social enterprise activities. Company number 10638466.

The trading results of Carer Ventures Limited, as extracted from the audited financial statements, are summarised below:

	2022 £	2021 £
Turnover	146,825	144,120
Cost of sales	(142,353)	(152,620)
Gross Profit	4,472	(8,500)
Administrative expenses	(43,843)	(64,853)
Grants received	35,955	127,116
Operating profit/(loss)	(3,416)	53,763
Tax on profit/(loss)	-	
Profit/(loss) for the financial period	(3,416)	53,763
The assets and liabilities of the subsidiary were:		
Tangible assets	13,548	18,433
Current assets	50,238	71,206
Current liabilities	(36,879)	(59,316)
Total assets less current liabilities	26,907	30,323
Provisions for liabilities	-	-
Net (liabilities)/assets	26,907	30,323
Aggregate capital and reserves	26,907	30,323

16. TANGIBLE FIXED ASSETS GROUP

	Freehold property £	Long leasehold £	Improvements to property £	Plant and machinery £
COST				
At 1 April 2021	215,181	8,200	5,125	1,184
Additions	-	-	-	-
Disposals	(215,181)			
At 31 March 2022	-	8,200	5,125	1,184
DEPRECIATION				
At 1 April 2021	-	1,640	1,281	669
Charge for year	-	410	1,025	129
At 31 March 2022	-	2,050	2,306	798
NET BOOK VALUE				
At 31 March 2022	-	6,150	2,819	386
At 31 March 2021	215,181	6,560	3,844	515

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021	40,198	15,500	41,866	327,254
Additions	100	-	-	100
At 31 March 2022	40,298	15,500	41,866	327,354
DEPRECIATION				
At 1 April 2021	37,860	4,392	34,134	79,976
Charge for year	488	3,100	3,272	12,728
At 31 March 2022	38,348	7,492	37,406	92,704
NET BOOK VALUE				
At 31 March 2022	1,950	8,008	4,460	23,773
At 31 March 2021	2,338	11,108	7,732	247,278

These are the total fixed asset owned by the group.

16. TANGIBLE FIXED ASSETS CHARITY- continued

	Freehold property £	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	215,181	8,200	34,686	40,650	298,717
Disposals	(215,181)	-	-	-	(215,181)
31 March 2022	-	8,200	34,686	40,650	83,536
DEPRECIATION					
At 1 April 2021	-	1,640	34,686	33,546	69,872
Charge for year	-	410	-	3,028	3,438
At 31 March 2022	-	2,050	34,686	36,574	73,310
NET BOOK VALUE					
At 31 March 2022	-	6,150	-	4,076	10,226
At 31 March 2021	215,181	6,560	-	7,104	228,845

These are the total fixed assets owned by the Charity.

17. INVESTMENT PROPERTY

	£
FAIR VALUE	
Additions	215,180
Revaluation	14,820
At 31 March 2022	230,000
NET BOOK VALUE	
At 31 March 2022	230,000
At 31 March 2021	-

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2022 £	Charity 2022 £	Group 2021 £	Charity 2021 £
Trade debtors	184,093	181,001	15,246	12,258
Other debtors	1,500	1,500	500	500
VAT	1,277	-	2,199	-
Amounts owed by group undertakings	-	34,111	-	48,149
Prepayments and accrued income	26,561	16,134	27,922	14,997
	213,431	232,746	45,867	75,904

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2022	Charity 2022	Group 2021	Charity 2021
	£	£	£	£
Trade Creditors	9,337	11,339	22,084	15,216
Social security and other taxes	653	519	519	519
Other creditors	1,592	1,592	1,592	1,592
Accruals and deferred income	392,898	391,048	279,922	275,622
	404,480	404,498	304,117	292,949

Included within Accruals and deferred income is deferred income totalling £191,398 (2021: £35,403). Amounts included in deferred income are in relation to grants received for later periods.

20. MOVEMENT IN FUNDS GROUP

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	579,210	139,710	718,920
Restricted funds			
Big Lottery Fund	14,952	23,533	38,485
The Henry Smith Charity	659	(659)	-
	15,611	22,874	38,485
TOTAL FUNDS	594,821	162,584	757,405

20. MOVEMENT IN FUNDS GROUP - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,545,191	(1,420,301)	14,820	139,710
Restricted funds				
Big Lottery Fund	162,543	(139,010)	-	23,533
The Henry Smith Charity	-	(659)	-	(659)
	162,543	(139,669)	-	22,874
TOTAL FUNDS	1,707,734	(1,559,970)	14,820	162,584

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	400,608	178,602	579,210
Restricted funds			
Big Lottery Fund	14,663	289	14,952
The Henry Smith Charity	659	-	659
	15,322	289	15,611
TOTAL FUNDS	415,930	178,891	594,821

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,623,410	(1,444,808)	178,602
Restricted funds			
Big Lottery Fund	147,919	(147,630)	289
TOTAL FUNDS	1,771,329	(1,592,438)	178,891

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	400,608	318,312	718,920
Restricted funds			
Big Lottery Fund	14,663	23,822	38,485
The Henry Smith Charity	659	(659)	-
	15,322	23,163	38,485
TOTAL FUNDS	415,930	341,475	757,405

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,168,601	(2,865,109)	14,820	318,312
Restricted funds				
Big Lottery Fund	310,462	(286,640)	-	23,822
The Henry Smith Charity	-	(659)	-	(659)
	310,462	(287,299)	-	23,163
TOTAL FUNDS	3,479,063	(3,152,408)	14,820	341,475

MOVEMENT IN FUNDS CHARITY

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	548,987	143,126	692,113
Restricted funds			
Big Lottery Fund	14,952	23,533	38,485
The Henry Smith Charity	659	(659)	-
	15,611	22,874	38,485
TOTAL FUNDS	564,598	166,000	730,598

20. MOVEMENT IN FUNDS CHARITY- continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,460,775	(1,332,469)	14,820	143,126
Restricted funds				
Big Lottery Fund	162,543	(139,010)	-	23,533
The Henry Smith Charity	-	(659)	-	(659)
	162,543	(139,669)	-	22,874
TOTAL FUNDS	1,623,318	(1,472,138)	14,820	166,000

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	424,148	124,839	548,987
Restricted funds			
Big Lottery Fund	14,663	289	14,952
The Henry Smith Charity	659	-	659
	15,322	289	15,611
TOTAL FUNDS	439,470	125,128	564,598

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,352,175	(1,227,336)	124,839
Restricted funds			
Big Lottery Fund	147,919	(147,630)	289
TOTAL FUNDS	1,500,094	(1,374,966)	125,128

Big Lottery Fund
This is a restricted fund specified for wellbeing support to family carers, providing one to one support, respite breaks, group support and counselling.

The Henry Smith Charity
This is a restricted fund specified for the provision of a volunteer co-ordinator to support the volunteers within the charity and support events and activities.

21. OTHER FINANCIAL COMMITMENTS

As at 31 March 2022 the Charity had capital commitments in relation to the operating leases for the shops at Mold.

22. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

23. LEGAL STATUS OF THE CHARITABLE COMPANY

The Charity operates as a registered company limited by guarantee, the number of guarantees being 8. The liability of each guarantor is limited to £1.

24. UNRESTRICTED FUNDS

Included within unrestricted reserves is an amount totalling £14,820 in relation to the revaluation of investment properties. This includes any fair value adjustments recognised for current and prior years, which are unavailable for distribution.

NEWCIS
Consolidated
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and other grants		
Donations	3,230	1,010
Job retention scheme	300	27,815
	3,530	28,825
Other trading activities		
Fundraising events	17,569	8,838
Shop income	78,326	38,830
	95,895	47,668
Investment income		
Deposit account interest	-	304
Charitable activities		
Grants	1,592,449	1,685,027
Other income		
Other income	10,396	9,505
Carer Respite Bungalow	5,464	-
	15,860	9,505
Total incoming resources	1,707,734	1,771,329
EXPENDITURE		
Other trading activities		
Purchases	16,142	19,730
Wages	110,194	132,890
Bad debts	1,034	1,025
	127,370	153,645
Charitable activities		
Grants to individuals	357,395	434,082
Support costs		
Management		
Wages	816,997	752,326
Social security	52,748	55,301
Pensions	40,877	32,950
Rent & rates	21,965	46,050
Insurance	11,702	9,910
Light and heat	4,783	2,892
Telephone	11,679	7,740
Postage and stationery	34,689	20,832
Marketing & PR	-	300
Sundries	518	808
Management Fees	-	204
Computer running costs	5,648	4,440
Subscriptions & training	20,006	10,775
Travel & subsistence	8,329	10,971
Office cleaning	1,146	404
Carried forward	1,031,087	955,903

NEWCIS

Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022	2021
	£	£
Management		
Brought forward	1,031,087	955,903
Consultancy fees	1,310	1,284
Conference & meeting costs	269	218
Motor Expenses	7,688	10,480
Staff welfare	99	514
Long leasehold	410	410
Plant and machinery	129	172
Fixtures and fittings	488	585
Motor vehicles	3,100	3,100
Computer equipment	3,272	7,611
	1,047,852	980,277
Finance		
Bank charges	1,142	1,091
Information technology		
Repairs and renewals	9,659	7,180
Governance costs		
Auditors' remuneration	1,800	1,800
Auditors' remuneration for non-audit work	8,490	9,459
Legal & Professional Fees	6,262	4,904
	16,552	16,163
Total resources expended	1,559,970	1,592,438
Net income before gains and losses	147,764	178,891
Realised recognised gains and losses		
Realised gains/(losses) on investment property	14,820	-
Net income	162,584	178,891

NEWCIS

England & Wales - Charity number 1159934

Accounts

REGISTERED COMPANY NUMBER: 09317097 (England and Wales)
REGISTERED CHARITY NUMBER: 1159934

Report of the Trustees and

Financial Statements

for the Year Ended 31 March 2021

for

NEWCIS
(A Company Limited by Guarantee)

Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Contents of the Financial Statements
for the year ended 31 March 2021

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 22
Detailed Statement of Financial Activities	23 to 24

Report of the Trustees
for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are specifically restricted to the following:

- To preserve and promote the health and wellbeing of those providing care for others by offering information, training, representation and opportunity to provide the highest possible quality of care whilst maintaining a fulfilling life themselves.

The provision of services such as information giving, training, counselling, group activities and one to one support are the vehicles used to support the main purpose of the charity, ensuring that the public (carers) benefit along with the person they provide care for.

In this financial period all the above activities have been delivered to carers and volunteers and referrals to the service continue to increase month by month.

NEWCIS Board of Directors' agreed strategic aims are to:

- Increase delivery of services to unpaid family carers across North East Wales.
- Strive to ensure equality of services in both counties.
- Reduce dependancy on statutory funding.
- Increase management capacity to enable development of social enterprise opportunities.
- Increase capacity to support volunteers within the organisation.
- Increase revenue via strategic marketing with commercial entities.

The criteria for monitoring success has been to report on the strategic aims in board meetings and sub-committees during the period. NEWCIS was delighted to hear that the work submitted for applications, tenders and reviews were all successful in this period, so that the 16,253 carers who utilise the service we provide will not have seen any disruption to the support we offer and indeed can look forward to some new services being developed in the coming year. Whilst there is continuing pressure to do more for less with local government funding we have continued to deliver good value to these funders and have maintained service levels.
Securing a further National Lottery Community Fund grant for a further three years from May 2020 provides the service with additional capacity and provides added value.
All developments and successes are reported to board members and monitored in line with NEWCIS Business Plan's main aims and objectives.

Significant activities

The activities that have been undertaken in relation to the purpose have been to provide unpaid family carers and volunteers across Flintshire, Denbighshire and Wrexham. The charity conducts What Matters conversations and assessments which evidences the support they wish to receive with their caring roles and provides them with a voice both as an individual in relation to their own circumstances and at a strategic level with partners in statutory and voluntary organisations across North Wales. The services and activities that have been delivered in this period had to changed significantly due to the pandemic and the subsequent lockdown periods. New services were developed to ensure carers and volunteers were supported through these unprecedented times. Keep in touch calls were made to thousands of carers to assess what needs they had during the pandemic. A food and respite service were set up for carers who couldn't get food supplies and busy boxes were supplied as a form of respite to provide a break from their caring roles. Additional grants were received to support needs throughout the year which included IT support, electrical goods to support fuel costs, Christmas parcels and food vouchers for carers who were financially struggling as a result of the pandemic. Zoom activity became an essential form of communication for our activities and our social media platforms and website were also utilised more than ever before as a way of keeping carers informed and in touch. Services continued to provide opportunity and choices to carers and volunteers whilst still maintaining the vital care and support to their loved ones.

The additional fundraising activity, increase in the number of carers registered and the success with new funders all contribute to increasing awareness of the needs and issues that carers face daily. All activities the charity undertook in the period have contributed to the financial security of the charity and the ability to deliver new services which support the purpose of the charity.

Report of the Trustees
for the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Services have been provided in this financial period that have supported carers to maintain and improve their wellbeing to enable them to sustain their caring role and the wellbeing of the person they care for.

STRATEGIC REPORT

Achievement and performance

Charitable activities

NEWCIS has supported 16,253 family carers in this financial period which is an increase with provision of information, advice and support. The information and one to one support enables carers to make choices, empowers them and gives them a voice in arenas where carers views can often be overlooked. This support alongside practical services provided by the charity prevents carer crisis situations occurring where the care provided by the family carer could breakdown.

The charity continues to identify hidden carers weekly, enabling objectives to be met by provision of, timely, well publicised and accessible information for carers. Services promoting the health, well-being and social inclusion of carers are promoted quarterly via a newsletter and our new website as well as use of Facebook and Twitter which have increased the awareness of NEWCIS in the community.

The charity continues promoting and increasing awareness of carer issues within communities and within appropriate statutory, voluntary and private sector environments. Sufficient resources are in place due to the success of gaining and maintaining grant and contractual funding streams to develop and sustain identified services for carers and volunteers such as a bespoke training programme, counselling, and peer support activities to reduce isolation within the caring role.

During the period the trustees further developed a reserves policy to enhance decision making on financial matters for the forthcoming years. The purchase of a holiday property for carers was made in this year which is a timely resource for carers as we move out of lockdown and carers can once again take up the opportunity of respite.

Financial review

Financial position

During the year the charity had total incoming resources of £1,771,329 of which £144,120 was generated from the social enterprise Carer Venture Ltd.(CVL). (2020: £1,540,231 of which £125,612 was generated from CVL) and total resources expended of £1,592,438 (2020: £1,453,364) which, resulted in a net increase in funds of £178,891 (2020 88,429). The majority of the gains in this period were due to a decrease in expenditure due to the lockdown periods where carers were unable to take respite breaks and holidays, the majority of the funds were allocated and will be spent in 2021.

Reserves policy

The trustees have reviewed and adopted a policy for holding reserves, having given due consideration to the operational profile of the charity the board feel that it is appropriate to hold a reserve that would allow the charity to discharge its liabilities and close its operation in an orderly fashion should it be unable to continue its activities. The trustees feel that in practical terms this would represent holding a reserve equivalent to 3 months' operational expenditure plus the redundancy costs of all staff members. This figure has been calculated to be £261k. On the basis that unrestricted reserves are above this figure the directors feel that it is appropriate that the charity should, over a period of 1 to 2 years, increase expenditure in line with its charitable objectives until such a reserve position is met.

Principal risks and uncertainties

The charity is in a competitive market for services to carers across North Wales and the tendering processes that are now required can be a challenge regarding capacity and time for a small management team. Austerity measures within the local authorities are still having effects on budgets and changes in statutory structures have had effect on the charity on the run up to the new financial year.

Financial and risk management objectives and policies

The charity is in a competitive market for services to carers across North Wales and the tendering processes that are now required can be a challenge regarding capacity and time for a small management team. Austerity measures within the local authorities are still having effects on budgets and changes in statutory structures have had effect on the charity on the run up to the new financial year.

Restricted and unrestricted reserves have been calculated in accordance with statutory guidance, however many of the unrestricted reserves are managed and ring fenced under each project fund.

Report of the Trustees
for the year ended 31 March 2021

STRATEGIC REPORT

Future plans

The following 12 months, and for the foreseeable future the operating environments will continue to be difficult with all sources of funds coming under pressure to do more with less resource. Carers have faced additional pressures since covid 19 and the charity has developed new services to support with practical and emotional issues.

The focus for the organisation as set by the board will be to continue to operate with the highest levels of transparency and charity governance whilst:

- Improving the delivery of services to unpaid carers across North East Wales
- Striving to provide equality of service across the operational area
- Reducing dependancy on statutory funding, including- Development of programmes for both individual and corporate donors- Development of social enterprise- Identifying and securing additional funding such as
- National Lottery, Community Funded projects and the Steve Morgan Foundation.
- Developing systems and management capacity including:- Key strategic investments in IT and systems to
- reduce the admin burden and improve focus on service delivery
- Additional funding/contract for Wrexham

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under the Articles of Association.

Charity constitution

The trustees meet quarterly and are responsible for the management and strategic leadership of the charity and ensuring that the charity devotes all of its resources and assets towards meeting its objectives.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guaranteed to contribute £1 in the event of a winding up.

Recruitment and appointment of new trustees

Prospective trustees are invited to attend an information day with existing trustees and managers within the charity available for them to ask any questions and to understand the aims of the charity. If the prospective trustee wishes to offer their services to the charity a vote will be taken at the next trustee meeting to appoint them.

Decision making

All decisions on policy and strategy are made by the board of trustees by vote. Day to day responsibility for the management of the charity is delegated to the chief executive officer, Claire Sullivan. Oversight of Finance and Human Resource issues is delegated to sub committees made up of trustees acting within the policy set by the full board.

Induction and training of new trustees

The charity has a full set of policies and procedures for the induction of volunteers and all trustees are subject to this induction. On top of this trustees sign a confidentiality and conduct policy specifically covering the duties of the trustees. The company offers all trustees ongoing, independent training in order for them to maintain appropriate knowledge of their role and responsibility as trustees under Company Law and Charity Commission guidelines.

Key management remuneration

All trustees are unpaid except for remuneration expenses incurred directly on the charity's business. All salaries or fees for all personnel are proposed by an independent Human Resource committee made up of trustees and approved by the board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09317097 (England and Wales)

Registered Charity number

1159934

Report of the Trustees
for the year ended 31 March 2021

Registered office
28-44 New Street
Mold
Flintshire
CH7 1NZ

Trustees
Mrs P A Carlin Local Government Officer
Mrs G Harrison Vice Chair
Mr C Holstein Company Secretary
Mr R G Lewis Company Director
Mrs E Littlehales Solicitor
Mrs E J Taylor Chair
Ms S Donoghue Social Enterprise
Ms L Hawtin Chair CVL
Mr P Heard Business Consultant (appointed 15/5/20)
Mr G P Jelley Accountant/Company Director (appointed 8/5/20)

Company Secretaries
Mr C Holstein
Ms E Jones

Auditors
Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of NEWCIS for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS
The auditors, Salisbury & Company Business Solutions Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the Trustees
for the year ended 31 March 2021

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... and signed on the board's behalf by:

Colin Holstein
.....
Mr C Holstein - Trustee

29.07.2021

Report of the Independent Auditors to the Members of NEWCIS

Opinion

We have audited the financial statements of NEWCIS (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the Auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the Auditors. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of NEWCIS

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Aled Roberts BA (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Salisbury & Company Business Solutions Limited
Statutory Auditors
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 3-8-2021

Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and other grants	2	28,825	-	28,825	1,838
Charitable activities	5				
Support for carers		1,530,121	147,919	1,678,040	1,319,444
WCVA		6,987	-	6,987	47,271
Other trading activities	3	47,668	-	47,668	156,594
Investment income	4	304	-	304	709
Other income		9,505	-	9,505	14,375
Total		1,623,410	147,919	1,771,329	1,540,231
EXPENDITURE ON					
Raising funds	6	217,473	-	217,473	176,652
Charitable activities	7				
Support for carers		1,227,335	147,630	1,374,965	1,276,712
Total		1,444,808	147,630	1,592,438	1,453,364
Net gains on investments		-	-	-	1,562
NET INCOME		178,602	289	178,891	88,429
RECONCILIATION OF FUNDS					
Total funds brought forward		400,608	15,322	415,930	327,501
TOTAL FUNDS CARRIED FORWARD		579,210	15,611	594,821	415,930

The notes form part of these financial statements

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	16	247,278	-	247,278	40,258
CURRENT ASSETS					
Debtors	17	45,867	-	45,867	102,515
Cash at bank and in hand		590,182	15,611	605,793	412,557
		636,049	15,611	651,660	515,072
CREDITORS					
Amounts falling due within one year	18	(304,117)	-	(304,117)	(139,400)
NET CURRENT ASSETS		331,932	15,611	347,543	375,672
TOTAL ASSETS LESS CURRENT LIABILITIES		579,210	15,611	594,821	415,930
NET ASSETS		579,210	15,611	594,821	415,930
FUNDS	19				
Unrestricted funds				579,210	400,608
Restricted funds				15,611	15,322
TOTAL FUNDS				594,821	415,930

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

Colin Holstein

Mr C Holstein - Trustee

29.7.2021

The notes form part of these financial statements

Cash Flow Statement
for the year ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	412,854	116,471
Net cash provided by operating activities		412,854	116,471
Cash flows from investing activities			
Purchase of tangible fixed assets		(219,922)	(28,006)
Sale of fixed asset investments		-	250,428
Interest received		304	-
Dividends received		-	709
Net cash (used in)/provided by investing activities		(219,618)	223,131
Change in cash and cash equivalents in the reporting period		193,236	339,602
Cash and cash equivalents at the beginning of the reporting period		412,557	72,955
Cash and cash equivalents at the end of the reporting period		605,793	412,557

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the year ended 31 March 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	178,891	88,429
Adjustments for:		
Depreciation charges	11,878	8,501
Losses on investments	-	(2,270)
Interest received	(304)	-
Dividends received	-	(709)
Bad debts	1,024	-
Decrease in debtors	56,648	289,352
Increase/(decrease) in creditors	164,717	(266,832)
Net cash provided by operations	412,854	116,471

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank and in hand	412,557	193,236	605,793
	412,557	193,236	605,793
Total	412,557	193,236	605,793

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principle accounting policies adopted are set out below.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and the receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants Payable
Grants payable are in relation to grants for individuals. All grants payable are relating to charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Government grants
Government grants shall be recognised in the Statement of Financial Activities on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

Allocation and apportionment of costs
Overhead and support costs are allocated between charitable activities and governance costs.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 20 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost and 20% on cost

Tangible fixed assets are initially measured at cost and subsequently measure at cost or valuation, net of depreciation and any impairment losses. Fixed assets costing more than £1,000 are capitalised on acquisition.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

continued...

Notes to the Financial Statements - continued
for the year ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going Concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Donated Services
The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

Group Accounts
These financial statements consolidate the results of the charity and its subsidiary company Carer Ventures Ltd on a line by line basis. A separate Statement of Financial Activities for the charity is not presented because the charity has taken advantage of the exemptions afforded by paragraph 393 of the SORP and section 408 of the Companies Act 2006. The charity owns shares in Carer Ventures Ltd and directors of these companies are also directors of the charity.

2. DONATIONS AND OTHER GRANTS

	2021	2020
	£	£
Donations	1,010	1,838
Job retention scheme	27,815	-
	28,825	1,838

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Job Retention Scheme	27,815	-

continued...

Notes to the Financial Statements - continued
for the year ended 31 March 2021

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	8,838	30,982
Shop income	38,830	125,612
	47,668	156,594

4. INVESTMENT INCOME

	2021	2020
	£	£
Other fixed asset invest - FII	-	709
Deposit account interest	304	-
	304	709

5. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Grants	Support for carers	1,678,040	1,319,444
Grants	WCVA	6,987	47,271
		1,685,027	1,366,715

Grants received, included in the above, are as follows:

	2021	2020
	£	£
BCU - Slippage	-	9,570
BCU	118,121	103,871
Denbighshire County Council	214,456	193,294
Flintshire County Council	524,280	416,642
Wrexham County Council	348,100	257,021
Big Lottery Fund	147,919	339,046
Wales Council for Voluntary Action	6,987	47,271
DCIW - Pathfinder Project	1,488	-
COVID 19 - Response	323,676	-
	1,685,027	1,366,715

6. RAISING FUNDS

Other trading activities

	2021	2020
	£	£
Purchases	19,730	100
Staff costs	132,890	107,651
Bad debts	1,025	1,440
Support costs	63,828	67,216
	217,473	176,407

continued...

Notes to the Financial Statements - continued
for the year ended 31 March 2021

6. RAISING FUNDS - continued

Investment management costs

	2021	2020
	£	£
Portfolio management	-	245
Aggregate amounts	217,473	176,652

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Support for carers	434,082	940,883	1,374,965

8. GRANTS PAYABLE

	2021	2020
	£	£
Support for carers	434,082	316,097

9. SUPPORT COSTS

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Other trading activities	54,003	1,008	2,766	6,051	63,828
Support for carers	926,274	83	4,414	10,112	940,883
	980,277	1,091	7,180	16,163	1,004,711

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	1,800	1,800
Auditors' remuneration for non audit work	9,459	9,875
Depreciation - owned assets	13,312	8,618
Other operating leases	46,050	56,524

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

continued...

Notes to the Financial Statements - continued
for the year ended 31 March 2021

11. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year expenses of £nil (2020: £1,518) were paid to trustees for travel expenses. Of this amount £nil (2020: £515) was donated back to the charity.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	885,216	829,937
Social security costs	55,301	59,991
Other pension costs	32,950	28,094
	973,467	918,022

The average monthly number of employees during the year was as follows:

	2021	2020
Support	35	32
Shop	10	6
	45	38

No employees received emoluments in excess of £60,000.

The staff costs and staff numbers analysis above relate to both the Charity and the Group.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and other grants	1,838	-	1,838
Charitable activities			
Support for carers	980,398	339,046	1,319,444
WCVA	47,271	-	47,271
Other trading activities	156,594	-	156,594
Investment income	709	-	709
Other income	14,375	-	14,375
Total	1,201,185	339,046	1,540,231
EXPENDITURE ON			
Raising funds	176,652	-	176,652
Charitable activities			
Support for carers	950,509	326,203	1,276,712
Total	1,127,161	326,203	1,453,364
Net gains on investments	1,562	-	1,562
NET INCOME	75,586	12,843	88,429
RECONCILIATION OF FUNDS			
Total funds brought forward	325,022	2,479	327,501

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	400,608	15,322	415,930

14. FINANCIAL PERFORMANCE OF THE CHARITY

The consolidated Statement of Financial Activities includes the results of the charity's wholly owned subsidiary, Carer Ventures Limited.

The summary financial performance of the charity alone is:

	2021 £	2020 £
Donations and legacies	1,010	1,838
Charitable activities	1,437,807	1,319,444
Other trading activities	8,837	30,982
Investment income	304	709
Other income	9,505	14,375
	1,457,463	1,367,348
Raising funds	(170,142)	(68,901)
Charitable activities	(1,162,482)	(1,209,497)
	(1,326,324)	(1,278,398)
Net gains/(losses) on investments	-	1,562
Net income/(Expenditure)	124,839	90,512
Total funds brought forward	424,048	333,536
Total funds carried forward	548,887	424,048

15. FINANCIAL PERFORMANCE OF CARER VENTURES LIMITED

NEWCIS owns the entire share capital of Carer Ventures Limited, which operates the trading activities on behalf of the Charity in the form of charity shops and other social enterprise activities.Company number 10638466.

The trading results of Carer Ventures Limited, as extracted from the audited financial statements, are summarised below:

	2021 £	2020 £
Turnover	144,120	125,612
Cost of sales	(152,620)	(107,751)
Gross Profit	(8,500)	17,861
Administrative expenses	(64,853)	(68,040)
Grants received	127,116	47,271
Operating profit/(loss)	53,763	(2,908)
Tax on profit/(loss)	-	825
Profit/(loss) for the financial period	53,763	(2,083)

The assets and liabilities of the subsidiary were:

continued...

Notes to the Financial Statements - continued
for the year ended 31 March 2021

15. FINANCIAL PERFORMANCE OF CARER VENTURES LIMITED - continued

Tangible assets	18,433	23,557
Current assets	71,206	45,797
Current liabilities	(59,316)	(92,794)
Total assets less current liabilities	30,323	(23,440)
Provisions for liabilities	-	-
Net (liabilities)/assets	30,323	(23,440)
Aggregate capital and reserves	30,323	(23,440)

16. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £	Plant and machinery £
COST				
At 1 April 2020	-	8,200	5,125	1,184
Additions	215,181	-	-	-
At 31 March 2021	215,181	8,200	5,125	1,184
DEPRECIATION				
At 1 April 2020	-	820	666	497
Charge for year	-	820	1,025	172
Eliminated on disposal	-	-	(410)	-
At 31 March 2021	-	1,640	1,281	669
NET BOOK VALUE				
At 31 March 2021	215,181	6,560	3,844	515
At 31 March 2020	-	7,380	4,459	687

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	40,198	15,500	37,125	107,332
Additions	-	-	4,741	219,922
At 31 March 2021	40,198	15,500	41,866	327,254
DEPRECIATION				
At 1 April 2020	37,276	1,292	26,523	67,074
Charge for year	584	3,100	7,611	13,312
Eliminated on disposal	-	-	-	(410)
At 31 March 2021	37,860	4,392	34,134	79,976
NET BOOK VALUE				
At 31 March 2021	2,338	11,108	7,732	247,278
At 31 March 2020	2,922	14,208	10,602	40,258

continued...

Notes to the Financial Statements - continued
for the year ended 31 March 2021

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	15,246	59,569
Other debtors	500	2,750
VAT	2,199	1,826
Prepayments and accrued income	27,922	38,370
	45,867	102,515

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	22,084	13,958
Social security and other taxes	519	17,187
Other creditors	1,592	2,449
Accruals and deferred income	279,922	105,806
	304,117	139,400

Included within Accruals and deferred income is deferred income totalling £35,403 (2020: £Nil) . Amounts included in deferred income are in relation to grants received for later periods.

19. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	400,608	178,602	579,210
Restricted funds			
Big Lottery Fund	14,663	289	14,952
The Henry Smith Charity	659	-	659
	15,322	289	15,611
TOTAL FUNDS	415,930	178,891	594,821

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,623,410	(1,444,808)	178,602
Restricted funds			
Big Lottery Fund	147,919	(147,630)	289
TOTAL FUNDS	1,771,329	(1,592,438)	178,891

continued...

Notes to the Financial Statements - continued
for the year ended 31 March 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	325,022	75,586	400,608
Restricted funds			
Big Lottery Fund	1,820	12,843	14,663
The Henry Smith Charity	659	-	659
	2,479	12,843	15,322
TOTAL FUNDS	327,501	88,429	415,930

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,201,185	(1,127,161)	1,562	75,586
Restricted funds				
Big Lottery Fund	339,046	(326,203)	-	12,843
TOTAL FUNDS	1,540,231	(1,453,364)	1,562	88,429

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	325,022	254,188	579,210
Restricted funds			
Big Lottery Fund	1,820	13,132	14,952
The Henry Smith Charity	659	-	659
	2,479	13,132	15,611
TOTAL FUNDS	327,501	267,320	594,821

continued...

Notes to the Financial Statements - continued
for the year ended 31 March 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,824,595	(2,571,969)	1,562	254,188
Restricted funds				
Big Lottery Fund	486,965	(473,833)	-	13,132
TOTAL FUNDS	3,311,560	(3,045,802)	1,562	267,320

Big Lottery Fund
This is a restricted fund specified for wellbeing support to family carers, providing one to one support, respite breaks, group support and counselling.

The Henry Smith Charity
This is a restricted fund specified for the provision of a volunteer co-ordinator to support the volunteers within the charity and support events and activities.

20. OTHER FINANCIAL COMMITMENTS

As at 31 March 2021 the Charity had capital commitments in relation to the operating leases for the shops at Buckley and Mold.

21. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

22. LEGAL STATUS OF THE CHARITABLE COMPANY

The Charity operates as a registered company limited by guarantee, the number of guarantees being 8. The liability of each guarantor is limited to £1.

Detailed Statement of Financial Activities for the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and other grants		
Donations	1,010	1,838
Job retention scheme	27,815	-
	28,825	1,838
Other trading activities		
Fundraising events	8,838	30,982
Shop income	38,830	125,612
	47,668	156,594
Investment income		
Other fixed asset invest - FII	-	709
Deposit account interest	304	-
	304	709
Charitable activities		
Grants	1,685,027	1,366,715
Other income		
Other income	9,505	14,375
Total incoming resources	1,771,329	1,540,231
EXPENDITURE		
Other trading activities		
Purchases	19,730	100
Wages	132,890	107,651
Bad debts	1,025	1,440
	153,645	109,191
Investment management costs		
Portfolio management	-	245
Charitable activities		
Grants to individuals	434,082	316,097
Support costs		
Management		
Wages	752,326	722,286
Social security	55,301	59,991
Pensions	32,950	28,094
Rent & rates	46,050	56,524
Insurance	9,910	8,530
Light and heat	2,892	9,836
Telephone	7,740	8,605
Postage and stationery	20,832	34,151
Marketing & PR	300	-
Sundries	808	432
Management Fees	204	-
Carried forward	929,313	928,449

Detailed Statement of Financial Activities
for the year ended 31 March 2021

	2021 £	2020 £
Management		
Brought forward	929,313	928,449
Computer running costs	4,440	5,352
Subscriptions & training	10,775	10,772
Travel & subsistence	10,971	23,933
Office cleaning	404	2,664
Consultancy fees	1,284	10,052
Conference & meeting costs	218	5,784
Motor Expenses	10,480	7,456
Entertainment	-	387
Staff welfare	514	283
Long leasehold	410	256
Plant and machinery	172	229
Fixtures and fittings	585	989
Motor vehicles	3,100	1,033
Computer equipment	7,611	6,052
	980,277	1,003,691
Finance		
Bank charges	1,091	382
Information technology		
Repairs and renewals	7,180	7,438
Governance costs		
Auditors' remuneration	1,800	1,800
Auditors' remuneration for non audit work	9,459	9,875
Legal & Professional Fees	4,904	5,470
Deferred tax	-	(825)
	16,163	16,320
Total resources expended	1,592,438	1,453,364
Net income	178,891	86,867