

REGISTERED CHARITY NUMBER: 1159932

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Maidenhead Spiritualist Church

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Maidenhead Spiritualist Church

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for the Year Ended 31 December 2020

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Maidenhead Spiritualist Church

Report of the Trustees for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Advisors - Spiritualist National Union - Redwoods, Stansted Hall, Stansted Mountfitchet, Essex, CM24 8UD

The church property known as Maidenhead Spiritualist Church and is held under sole trust by the Spiritualist National Union for Maidenhead Spiritualist Church.

The Charity is considered to be a Trust.

Trustees are appointed by the Annual General Meeting of church members (or co-opted by the committee of Trustees if appropriate). All in accordance with the SNU Rules and Guidance, for the management of the church and its assets. New Trustees are made aware of their responsibilities on a "on to one" training basis. The SNU appointed National Warden is Lorraine Gilbert-Grey and the Local Warden is Sharon Spence who have defined responsibility to ensure that Maidenhead Spiritualist Church is run in accordance with the SNU Rules and Guidance, Good Practice and Legislative Requirements.

Maidenhead Spiritualist Church Complies with the SNU Rules and Guidance for the management of its church and assets; and also in accordance with legislation relating to Health and Safety, Electrical Regulations and other statutory requirements.

Maidenhead Spiritualist Church provides religious services for public worship, including the dissemination of Spiritualist teachings and philosophy, together with special services through the year, along with events and functions. It also facilitates events supporting relevant charities where the event is clearly defined as supporting the said charity and not the church funds.

Maidenhead Spiritualist Church is associated to the Spiritualist National Union. The provision of Spiritual Healing is provided by fully trained approved healers or trainee healers, under the supervision of a full healer (under the accreditation scheme of the Spiritualist National Union.).

Maidenhead Spiritualist Church has a Safety Plan covering all aspects of its activities and the building undertaking risks management as required.

The property currently housing Maidenhead Spiritualist Church is the subject of an overall development plan for Maidenhead town centre by The Royal Borough of Windsor and Maidenhead. The church position on this matter is there is no desire to vacate the property until developers offer an acceptable alternative for the property, at no cost to the Church.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of Maidenhead Spiritualist Church is to provide religious services for public worship, including the dissemination of Spiritualist teachings and philosophy, together with services throughout the year, along with events and functions.

Significant activities

The main activities are public worship services on Thursdays and Sundays, Spiritual Healing Clinics on Wednesdays. Training and awareness courses as needed for interested parties. Public workshops on philosophy and development of spiritual gifts are held on a regular basis.

Therefore, the Charity continues to provide well attended services with guest speakers, a high level of training and awareness opportunities. The Church has facilitated support for various charities either by the provision of the premises and supporting member of the church with no cost to the "charity" benefiting. Acting as a collection point for the local "Food Bank"; ensuring that the participants are well aware of the donations purpose. We do not provide financial grants to other charities.

Maidenhead Spiritualist Church

Report of the Trustees **for the Year Ended 31 December 2020**

FINANCIAL REVIEW

Financial position

The Charity's principal sources of income are collections at services, donations and interest paid on investments.

The SNU Trust has an ethical investment policy.

Financial reserves are mainly held in Bonds and interest paying accounts with the SNU Trust. Working funds are held in Community and Deposit accounts with HSBC Bank.

Investments are held in the SNU Trust and risk investment is not undertaken.

There are no funds materially in deficit.

Reserves policy

The Charity's policy on reserves is to ensure that the church activities are maintained and the reserves held are to fund, if necessary, the new location of the church within the Maidenhead area.

Going concern

In accordance with Government Guidelines Maidenhead Spiritualist Church was unable to hold public services since the 15th March 2020.

The purchase, of a new premises was completed on 27th November 2020 and awaits conversion works subject to planning permission being granted by Royal Borough of Windsor and Maidenhead. Application for registration as a Place of Worship was made to the Registrar General and was submitted on 23rd November 2020. Maidenhead Spiritualist Church remains at the York Road premises, under a Licence Agreement with the purchaser, until River View Lodge conversion works are completed.

The new location of Maidenhead Spiritualist Church is River View Lodge, Ray Mead Road, Maidenhead, Berkshire, SL6 8NJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Spiritualists National Union Rules for Churches 2018

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159932

Principal address

York Road
Maidenhead
Berkshire
SL6 1SH

Maidenhead Spiritualist Church

Report of the Trustees
for the Year Ended 31 December 2020

Trustees

	Office	Date acted upon	Appointment
Sharon Silver	President	Re-elected	Church Membership
Kristian von Sponneck	Vice President	Elected	Church Membership
Trevor Davey	Secretary/Treasurer	Re-elected	Church Membership
Eveline Hewitson	Healing Leader	Re-elected	Committee *
Pam Saunders	Committee Member	Re-elected	Church Membership
Mary Owen	Committee Member	Re-elected	Church Membership
Pauline Hasan	Committee Member	Re-elected	Church Membership
Andrew Collins	Committee Member	Re-elected	Church Membership

* In accordance with SNU Rules - Healing Leader is appointed by committee and becomes a committee member.

Independent Examiner

Peter Upton FCA CTA
Member of the ICAEW
Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trevor Davey - Trustee

**Independent Examiner's Report to the Trustees of
Maidenhead Spiritualist Church**

Independent examiner's report to the trustees of Maidenhead Spiritualist Church

I report to the charity trustees on my examination of the accounts of Maidenhead Spiritualist Church (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Upton FCA CTA
Member of the ICAEW
Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Date:

Maidenhead Spiritualist Church

Statement of Financial Activities
for the Year Ended 31 December 2020

		31.12.20 Unrestricted funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		14,080	20,634
Other trading activities	2	2,565	3,463
Investment income	3	8,865	500
Total		25,510	24,597
 EXPENDITURE ON			
Raising funds		9,785	10,612
 NET INCOME		15,725	13,985
 Other recognised gains/(losses)			
Gains on revaluation of fixed assets		616,513	-
Net movement in funds		632,238	13,985
 RECONCILIATION OF FUNDS			
Total funds brought forward		741,693	727,708
 TOTAL FUNDS CARRIED FORWARD		1,373,931	741,693

Maidenhead Spiritualist Church

Balance Sheet
31 December 2020

		31.12.20 Unrestricted funds £	31.12.19 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	1,200,000	500,000
CURRENT ASSETS			
Debtors	7	10,119	-
Investments	8	192,501	238,237
Cash at bank and in hand		8,011	4,056
		<u>210,631</u>	<u>242,293</u>
CREDITORS			
Amounts falling due within one year	9	(36,700)	(600)
NET CURRENT ASSETS		<u>173,931</u>	<u>241,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,373,931</u>	<u>741,693</u>
NET ASSETS		<u>1,373,931</u>	<u>741,693</u>
FUNDS	10		
Unrestricted funds		<u>1,373,931</u>	<u>741,693</u>
TOTAL FUNDS		<u>1,373,931</u>	<u>741,693</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

Maidenhead Spiritualist Church

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Fundraising events	-	118
Special demonstrations	40	114
Private readings	125	230
Rent received	2,400	3,001
	<u>2,565</u>	<u>3,463</u>

Maidenhead Spiritualist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
SNU trust interest	8,865	499
Other interest	-	1
	<u>8,865</u>	<u>500</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	20,634
Other trading activities	3,463
Investment income	500
Total	<u>24,597</u>
EXPENDITURE ON	
Raising funds	10,612
NET INCOME	<u>13,985</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	727,708
TOTAL FUNDS CARRIED FORWARD	<u>741,693</u>

Maidenhead Spiritualist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 January 2020	500,000	379	500,379
Additions	1,200,000	-	1,200,000
Disposals	(1,200,000)	-	(1,200,000)
Revaluations	700,000	-	700,000
	<hr/>	<hr/>	<hr/>
At 31 December 2020	1,200,000	379	1,200,379
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2020 and 31 December 2020	-	379	379
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2020	1,200,000	-	1,200,000
	<hr/>	<hr/>	<hr/>
At 31 December 2019	500,000	-	500,000
	<hr/>	<hr/>	<hr/>

The valuation of the two properties made by Winkworth were correct at current market value.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	10,119	-
	<hr/>	<hr/>

8. CURRENT ASSET INVESTMENTS

	31.12.20 £	31.12.19 £
SNU bonds	155,000	234,000
SNU trust deposits	37,501	4,237
	<hr/>	<hr/>
	192,501	238,237
	<hr/>	<hr/>

Maidenhead Spiritualist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other creditors	36,700	600
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	741,693	632,238	1,373,931
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>741,693</u>	<u>632,238</u>	<u>1,373,931</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	25,510	(9,785)	616,513	632,238
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>25,510</u>	<u>(9,785)</u>	<u>616,513</u>	<u>632,238</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	727,708	13,985	741,693
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>727,708</u>	<u>13,985</u>	<u>741,693</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,597	(10,612)	13,985
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>24,597</u>	<u>(10,612)</u>	<u>13,985</u>

Maidenhead Spiritualist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	727,708	646,223	1,373,931
TOTAL FUNDS	<u>727,708</u>	<u>646,223</u>	<u>1,373,931</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	50,107	(20,397)	616,513	646,223
TOTAL FUNDS	<u>50,107</u>	<u>(20,397)</u>	<u>616,513</u>	<u>646,223</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Maidenhead Spiritualist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sunday collections	352	1,856
Weekday collections	783	2,988
Circle/Workshops	152	681
Members fees	82	314
Healing	61	258
Literature and library	25	95
Donations	12,625	14,442
	<hr/> 14,080	<hr/> 20,634
Other trading activities		
Fundraising events	-	118
Special demonstrations	40	114
Private readings	125	230
Rent received	2,400	3,001
	<hr/> 2,565	<hr/> 3,463
Investment income		
SNU trust interest	8,865	499
Other interest	-	1
	<hr/> 8,865	<hr/> 500
Total incoming resources	<hr/> 25,510	<hr/> 24,597
EXPENDITURE		
Raising donations and legacies		
Speakers expenses	373	1,726
Committee expenses	-	117
Refreshments	18	192
	<hr/> 391	<hr/> 2,035
Other trading activities		
Literature	185	183
Caretakeing and cleaning	428	1,692
Sundry expenses	135	162
Fundraising and social	108	-
Utilities	977	2,040
Insurance	5,476	1,222
Postage and stationery	425	256
Advertising	402	1,382
Audit	700	600
Affiliation fees	340	370
Carried forward	9,176	7,907

This page does not form part of the statutory financial statements

Maidenhead Spiritualist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Other trading activities		
Brought forward	9,176	7,907
Repairs and renewals	189	670
Professional fees	29	-
	<u>9,394</u>	<u>8,577</u>
Total resources expended	<u>9,785</u>	<u>10,612</u>
Net income	<u><u>15,725</u></u>	<u><u>13,985</u></u>

This page does not form part of the statutory financial statements