



Report of the Trustees for the year ending 31 December 2021

Name of Charitable Incorporated Organization (CIO): The Elyott Generation

CIO Registration Number – 1159926

Registered Address: 4th Floor, Suite 6, West World, West Gate, Hanger lane, Ealing, London, W5 1DT

Who We Are

The Elyott Generation is a member of Churches in Community (CIC). 'Churches in Communities International' is the legal body established in the UK for the development and co-ordination of 'Churches in Communities' around the world. The Elyott Generation benefit directly from CIC International's experience in providing recognition, influence, accountability, accreditation, representation, encouragement and sharing of expertise.

OUR AIMS

To help people develop in their Christian faith and maintain an intimate relationship with God in a personal way while growing in their Christian faith and values and growing to their full potential in their daily lives.

OUR OBJECTIVES

The objects of the CIO, for the public benefit is the advancement of the Christian faith primarily in London and throughout the United Kingdom and the rest of the World by all means consistent with the teachings of the Christian Bible, including worship, prayer, teaching, evangelism, education, community service and the support of Churches and individuals and other charitable organizations.

POLICIES

Code of Conduct: This Code of Practice provides guidelines on appropriate boundaries rather than assuming people know what the appropriate boundaries are.

Conflict of Interest Policy: All staff, volunteers, and trustees of The Elyott Generation will strive to avoid any conflict of interest between the interests of The Elyott Generation on the one hand, and personal, professional, and business interests on the other. This includes avoiding actual conflicts of interest as well as the perception of conflicts of interest.

The purposes of this policy is to protect the integrity of The Elyott Generation decision-making process, to enable stakeholders to have confidence in the organization's integrity, and to protect the integrity and reputation of volunteers, staff and trustees.

SAFEGUARDING / CHILD PROTECTION POLICY

The Elyott Generation facilitate an environment in which children, young people and vulnerable adults are able to worship and grow in Christ safely and protected from any form of Abuse. The Elyott Generation has a moral duty to ensure that it functions with a view to safeguarding and promoting the welfare of children and those that are vulnerable. To reduce

risk and safeguard the people we host; The Elyott Generation has 19 Volunteers who work closely with children, young adults and vulnerable adults have received enhanced DBS checks and we ensure their behavior constitute safe and good practices.

What We Do

Our mandate is to continue stirring hearts to seek a deeper and more intimate relationship with the Lord. We focus on supporting individuals in their pursuit of purpose and personal development, in Christ. Raising and equipping people to embrace their identity in Christ and step into fulfilling the Lord's desire and callings for their lives.

We do this via:

The Gatherings - Our meetings and Conferences. These are powerful times of prayer, worship, teaching of God's word and fellowship. (Formerly Time away with Jesus events.)

Worship Missionaries - A worship Ministry, serving in worship and equipping singers and musicians spiritually.

Precious Hearts - Equipping the younger generation of girls to live in the truth of their identity in Christ.

True Love Experience - Expressing God's love in personal and practical ways. Giving hope, encouragement, support and affirming personal value.

Vision Support - Supporting individuals in establishing and maintaining their vision.

Vision Helpers - Providing opportunities for people to serve others with their time, gifts and resources.

Vision Development - This programme is a mentoring process, to help the visionary through the various stages of establishing their vision. It is important to us that each vision is established with integrity and in alignment with the word of God.

Holding His Gaze - Nothing is more important than our one-to-one heart connection with the Lord, this is our way of recapturing those truths and staying sensitive to His heart, by taking time to reflect on Scripture, align with His heart and embrace His love. Teachings and prayer sessions are held via Zoom every other Tuesday @ 7.30pm – 9pm.

The Elyott Generation is committed to providing its activities, events, training, retreats and other services to all who would benefit from them. Our activities include unrestrained worship, heartfelt prayers, and reflection on God's word and in-depth teaching sessions for adults and youth, with a goal to meet The Elyott Generation's objectives including:

1. A structure for discipleship for new Christians
2. Prayer support by trained intercessors
3. Pastoral Care
4. Christian courses and training
5. Organising events, social activities and conferences which are open to all looking to draw closer to God and know Jesus

And any other activities as identified by the trustees to further our aims and objects

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Due to the Covid 19 Pandemic and lockdowns we were able to hold only 1 team face-to-face gathering, this was our end of year get together and took place on the 12th of December. However, Holding his Gaze ministered to people weekly via online platform Zoom.

Team conference calls - Weekly

We continue to have our weekly conference calls to grow as a team. During these calls, the team is encouraged in their Christian faith while furthering their knowledge and understanding. We continue to pray together on our conference calls and utilise it as a time to share with one another. These take place every Monday from 9pm – 10 pm

Worship Missionaries

Worship is key to our relationship with our Lord we are called to worship in truth and in Spirit. We gathered to equip and serve others in worship. This year, Worship Missionaries did not host any monthly meetings but ministered in worship at various services.

Precious hearts

We continue to support our young girls and young ladies from the ages of 10 – 21years through our meet ups, using our daily prayer points and devotionals shared using WhatsApp and our weekly prayer calls. It continues to be an open forum where the girls are encouraged to talk about the issues they face in a safe space while enjoying games, praying and socializing with one another.

Public Benefits and Achievements

Most of our activities are free of charge and meet public benefit requirements for a religious charity by delivering activities and programmed that meet the aims and purposes of the organizations while offering it to anyone interested in the Christian faith and/or is a spiritual seeker.

Our provision is open to the public and offered to all via 1:1 appointment, in person gatherings our website, and various social media platforms.

Volunteers

Our volunteers come from a number of different churches. They volunteer of their own free will and are not in any way compelled to do so, when they cannot or no longer want to volunteer. As a matter of due diligence at the end of every year the volunteers are all asked if they would like to continue or move on.

Finances

Finances are raised by Donations that are made to the charity.

FINANCIAL REVIEW

The financial statements show that we received a total income of £44,498 of which £41,817 was unrestricted funds and £2,681 was restricted funds. Our total income for the year increased by £22,205 from 2020.

Factors affecting income include the following:

- Debt write-off of £17,966 by Rev. Valerie Elyott for funds owed to her for fees, honorariums, expenses, and loans made to EGEN. This helped increase donations.
- There was still a general increase in donations to the Charity despite debt write-off. With an overall increase of £4,239 from 2020, excluding debt write-off.
- The Affiliate program decreased moderately by £70 while income from Vision Development Program VDP increased by £900, this was a result of new VDP participants joining the program.

These increases happened despite the post-COVID Pandemic of 2020. In 2021, there were no in-person retreats, but we did have a few charitable service events and team meet-ups, which accounted for the increase in expenses such as honorariums, ministering tools & gifts, team meals, and entertainment. This was a result of Covid restrictions being lifted.

There was also an increase in Ministerial Allowances by £7,720 from the previous year. The Ministerial Allowances include Minister's parsonage and associated bills. 2021 covered a full year of expenses for Ministerial Allowances, hence the increase. Ministerial Allowances were only introduced late in the year of 2020. There were no office rental costs in 2021 as the office had been moved to Rev. Valerie's parsonage during the pandemic. Despite the increase in expenses, we were able to carry forward positive reserves of £237 at the end of the year.

Overall, we have achieved our financial objective to increase general funds to the charity, to obtain positive reserves in the year, as well as to meet our governing objective to support individuals in their pursuit of purpose and personal development in Christ. We aim to increase subscriptions and promote the programs for more people and organizations to benefit. Regarding the future, we intend to register for gift aid, which will help build the charity's reserves to promote growth. We will continue to investigate other fundraising channels and activities to allow us to grow as a charity to effectively run, improve and expand activities and programs to cater to the community.

TRUSTEES

Rev. Valerie Elyott	FROM: 3 March 2014	TO PRESENT
Sheila Willard	FROM: 3 March 2014	TO PRESENT
Shola Akingbala	FROM: 1 January 2018	TO PRESENT
Caleb Bowtah	FROM: 3 March 2019	TO PRESENT
Adenrele Odiaka	FROM: 28 May 2019	TO PRESENT

PROFESSIONAL ADVISORS

BANK: LLOYDS TSB.

BOOK KEEPING SERVICES: GOLD ARROW CONSULTANCY LTD.

INDEPENDENT EXAMINER: TIMI AND CO.

The Charity Registration Number is :- 1159926

The Elyott Generation

Report and Accounts

31 December 2021

THE ELYOTT GENERATION
Report and accounts
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THE ELYOTT GENERATION
Charity Information

Trustees

Valerie Elliot
Adenrele Odiaka
Caleb Newton
Shola Noah
Sheila Willard

Independent Examiner

Daniel Dele-Ojo
Timi and Co.
Chartered Certified Accountants
Arundel Business Centre
49 Station Road
Harold Wood
Romford
RM3 0BS

Registered office

West World, West Gate,
Ealing
London
W5 1DT

Registered number

1159926

THE ELYOTT GENERATION

Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees on the financial statements of the charity for the year ended 31 December 2021

I report on the financial statements of the Charity on for the year ended 31 December 2021 which have been prepared in accordance with the Charities Act 2011 and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as revised in June 2008. (The SORP), under the historical cost convention and the accounting policies set out.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to: -

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

THE ELYOTT GENERATION

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 130 of the Act;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.



Daniel Dele-Ojo FCCA

For and on behalf of Timi and Co.

Chartered Certified Accountants

Arundel Business Centre
49 Station Road
Harold Wood
Romford
RM3 0BS

The date upon which my opinion is expressed is on 13 October 2022.

The Elyott Generation - Statement of Financial Activities for the year ended 31 December 2021

Statement of Financial Activities for the year ended 31 December 2021

	SORP Ref	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Income from:					
Donations & Subscriptions	A1	41,817	2,681	44,498	22,293
Expenditure on:					
Charitable activities	B2	27,523	2,683	30,205	23,938
Total expenditure	B	<u>27,523</u>	<u>2,683</u>	<u>30,205</u>	<u>23,938</u>
Net income for the year		<u>14,294</u>	<u>(2)</u>	<u>14,293</u>	<u>(1,645)</u>
Net income after transfers	A-B-C	<u>14,294</u>	<u>(2)</u>	<u>14,293</u>	<u>(1,645)</u>
Net movement in funds		<u>14,294</u>	<u>(2)</u>	<u>14,293</u>	<u>(1,645)</u>
Reconciliation of funds:-					
	E				
Total funds brought forward		(14,057)	-	(14,057)	(12,410)
Total funds carried forward		<u>237</u>	<u>(2)</u>	<u>237</u>	<u>(14,055)</u>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

The Elyott Generation - Balance Sheet as at 31 December 2021

	SORP Ref	2021 £	2020 £
Fixed assets	A		
Tangible assets	A2	1,623	1,466
Current assets	B		
Rent deposit	B3	930	1,410
Cash at bank and in hand	B4	123	130
Total current assets		<u>1,053</u>	<u>1,540</u>
Creditors: amounts falling due within one year	C1	<u>(2,060)</u>	<u>(17,060)</u>
Net current assets		(1,007)	(15,520)
		<u>616</u>	<u>(14,055)</u>
Net assets			
Creditors: amounts falling due after more than one year	C2	(378)	-
The total net assets of the charity		<u>237</u>	<u>(14,055)</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	29	D2	(2)	-
			(2)	-
Unrestricted Revenue Funds		D3	239	(14,055)
			239	(14,055)
Total charity funds			<u>237</u>	<u>(14,055)</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

VALERIE ELLIOT

Trustee

Approved by the board of trustees on 13 October 2022

THE ELYOTT GENERATION

Notes to the Financial Statements for the year ended 31 December 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008).

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statements of financial activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 December 2021 nor for the year ended 31 December 2020.

The Elyott Generation

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

3 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Donations & Subscriptions	39,948	-	39,948	22,293
Donations	-	2,681	2,681	-
Affiliate Program	960	-	960	-
Vision Development Subscriptions	900	-	900	-
Total donations & subscriptions	41,808	2,681	44,489	22,293

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Other income				
<i>Forex Gains</i>	9	-	9	-
Total Other income	9	-	9	-
Total donations & subscriptions	41,817	2,681	44,498	22,293

A1

4 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
Current Year				

The Elyott Generation

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

	£	£	£	£
Employee costs not included in direct costs				
Training and welfare - staff	-	-	-	700
Travel and subsistence	1,064	-	1,064	1,464
Entertaining	195	-	195	118
Volunteer costs				
General meals	737	-	737	352
Honorarium	1,191	-	1,191	-
Premises Expenses				
Rent	-	-	-	2,688
Administrative overheads				
Telephone, fax and internet	905	-	905	120
Postage	-	-	-	25
Membership subscriptions	463	-	463	373
Website costs	754	-	754	657
Software licences and expenses	931	-	931	1,234
Advertising and marketing	754	-	754	740
Insurance	144	-	144	144
Charitable donations	230	-	230	2,050
Equipment, repairs, expenses and maintenance	79	-	79	8
General admin	525	-	525	908
Minister Allowances	10,096	2,683	12,779	5,059
Ministering tools and gifts	1,651	-	1,651	492

5 Professional fees paid to the Independent Examiner in addition to examination fees

700	-	700	-
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6 Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than examination or audit fees	450	-	450	450
Consultancy fees	6,000	-	6,000	6,000

Financial costs

Bank charges	95	-	95	117
Depreciation & Amortisation in total for	559	-	559	239

Support costs before reallocation	27,523	2,683	30,205	23,935
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Total support costs - Current Year	27,523	2,683	30,205	23,935
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The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

The Elyott Generation

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

7 Other Expenditure - Governance costs

Professional fees paid to the Independent Examiner in addition to examination fees

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Fees paid to the examiner's firm	700	-	700	-
Total additional fees included in support costs at Note 4	700	-	700	-

8 Total Charitable expenditure

Current Year

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total support costs B2d	27,523	2,683	30,205	23,935
Total charitable expenditure B2	27,523	2,683	30,205	23,935

All the expenditure in the prior year was unrestricted.

9 *Prior Year*

	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Total support costs B2d	23,938	-	23,935
Total charitable expenditure B2	23,938	-	23,935

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Daniel Dele-Ojo FCCA

For and on behalf of Timi and Co.

Chartered Certified Accountants

Arundel Business Centre
49 Station Road
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