

Report of the Trustees and Financial Statements
for the year Ended 31 July 2024
for
The Marden House Centre

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

The Marden House Centre

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for the Year Ended 31 July 2024

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The Marden House Centre
Report of the Trustees
for the Year Ended 31 July 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

These remain unchanged from the previous year and are:

- To provide facilities for recreation, leisure-time occupation, education and social welfare
- To provide facilities for fundraising activities for the Marden House Centre and other voluntary organisations and charities,
- To provide facilities for hire of part or all of the Marden House centre for commercial activities that do not compromise the purpose to establish a community centre at Marden House.

Public benefit

The Trustees have considered the Charity Commission's general guidance on public benefit and have taken it into account when reviewing our aims and objectives, and planning our future activities. The Trustees are satisfied that our work is carried out wholly in pursuit of our charitable aims for the public benefit.

The Marden House Centre
Report of the Trustees
for the Year Ended 31 July 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period usage of Marden House continued by many community groups. Such groups include choirs, Women Institutes, Craft groups, and an Art Group. However, it was noticeable that bookings for events remained below pre covid levels.

The family action charity further increased its numbers using Marden House. This has resulted in them booking the main hall for two days each week as well as the use of the Mill Race rooms four days a week. This is particularly encouraging as their work with vulnerable adults with learning disabilities fits in well with the priorities and objectives of the charity. Other groups in that category include Bernado's and those that support those with early dementia and social activities for the aged.

The Calne Music and Arts festival was held in Marden House again over ten days in October and in a most generous gesture they waived their usual bulk discount that their usage warrants as they were aware of the large cost of the recent structural work. The Music and Arts festival is important to Marden House as it provides a large part of the annual footfall in the centre as well as bringing in new users.

The Sunday concert series continue in the period and saw good attendance. The combination of ticket sales and the afternoon teas ensured that that this concert series is a net cash generator despite the costs of the professional musicians, which is quite rare for such events that often must be supported by grants or subsidies.

Overall, the usage of the centre in the period was good with a strong community impact.

Planning of Structural Repairs and Improvements

As noted in the previous year's report a major focus of the Trustees in the period was the essential structural repairs needed to the building. It was planned that building work would be performed for entire the month of September 2023 while the facility would be closed to the public. It was also estimated that the cost of the work would be approximately £120,000.

Work started on time in September 2023 and was completed in October 2023. The following is a summary of the work undertaken.

Structural stitching by Falcon Contractors in accordance with structural survey recommendations by installing 16 Cintec anchors. Installation of Armloc fittings between first floor joists and interior of east wall. Repair of external masonry including replacement of corroded iron U ties with stainless steel U ties to pediment masonry. Filling cracks and making good external masonry and plugging all stitching holes.

Other works included repair of roof timbers. Installation of new leadwork. Replacement of slates and tiles including replacement of missing or cracked items. Repair of cracks in interior of hall, painting of hall ceiling and East wall.

Despite additional work that was found to be required when access to the roof timbers was made. Work was completed in October at a final cost of £119,400 which was essentially on budget. The following grants were applied to this work. Garfield Weston Foundation (£5,000), Calne Town Council (£10,000), and Calne Area Board (Wiltshire Council) (£5,000)

In addition to these essential structural repairs, it is also hoped to improve the facility as funds allow in particular to improve the toilet facilities for those who have limited mobility. As well as to refurbish the kitchen.

Fund Raising

A continued focus of the Trustees in the period was fund raising in support of these works and future improvements with the following results: A grant of £9,400 from The Landfill Communities Fund was obtained in support of the improvement to a new wheelchair accessible toilet. Grant applications from other sources (NGS Community Garden Grant, Calne Area Board Grant) were prepared in this period.

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Volunteers

Various ideas to attract additional volunteers have been explored but with somewhat mixed results. Again, most seemed to be interested in volunteering in the garden which is now very well supported rather than general maintenance or administrative roles.

The Garden

Plans to improve the garden were prepared in the period and funding sought.

Safety and Maintenance

While not perhaps the most exciting of activities all regular servicing including emergency lighting, fire extinguishers, boiler inspection were undertaken.

Looking Ahead

The Trustees are confident that the charity continues to provide an important benefit to the town and the surrounding area. It has an ambitious plan of improvements and, encouraged by the success of the fund raising in the period, is confident that they will be achieved.

FINANCIAL REVIEW

Financial position

The charity has net assets of £57,561 (2023: £156,908) as at 31 July 2024. There is a deficit in the year of £99,347 (2023: surplus £41,237).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that the reserve at this level will ensure that, in the event of a significant drop in income, will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity's current level of free general reserves is £38,242 (2023: £34,483), which is in excess of this level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a foundation constitution, for a charitable incorporated organisation (CIO) that was registered on 13 January 2015.

Recruitment and appointment of new trustees

The Trustees are, as a collective, responsible for recruiting new Trustees. The Trustees aims are to ensure the board of Trustees has a broad mix of skills and backgrounds. This process involves an application form, nomination and interview to ensure the appropriate individuals are recruited.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159922

Principal address

C/o 7 Bream Close
Calne
Wiltshire
SN11 9UF

Trustees

G Spencer Trustee
Mrs M Garratt Trustee
P J Spencer Trustee
I Thorn
A S J Jones

The Marden House Centre

Report of the Trustees
for the Year Ended 31 July 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Andy Davis FCA
Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Approved by order of the board of trustees on and signed on its behalf by:

.....
G Spencer - Trustee

**Independent Examiner's Report to the Trustees of
The Marden House Centre**

Independent examiner's report to the trustees of The Marden House Centre

I report to the charity trustees on my examination of the accounts of The Marden House Centre (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andy Davis FCA

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Date:

The Marden House Centre

Statement of Financial Activities
for the Year Ended 31 July 2024

	Notes	Unrestricted funds £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		50,021	6,259	56,280	77,236
Investment income	2	<u>806</u>	<u>-</u>	<u>806</u>	<u>805</u>
Total		<u>50,827</u>	<u>6,259</u>	<u>57,086</u>	<u>78,041</u>
EXPENDITURE ON					
Raising funds	3	<u>151,691</u>	<u>4,742</u>	<u>156,433</u>	<u>36,804</u>
NET INCOME/(EXPENDITURE)		(100,864)	1,517	(99,347)	41,237
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>161,533</u>	<u>10,375</u>	<u>171,908</u>	<u>130,671</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>60,669</u></u>	<u><u>11,892</u></u>	<u><u>72,561</u></u>	<u><u>171,908</u></u>

The notes form part of these financial statements

The Marden House Centre

Balance Sheet
31 July 2024

	Notes	Unrestricted funds £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
FIXED ASSETS					
Tangible assets	5	15,000	-	15,000	15,000
CURRENT ASSETS					
Debtors	6	80	-	80	80
Cash at bank and in hand		<u>46,310</u>	<u>11,892</u>	<u>58,202</u>	<u>157,465</u>
		46,390	11,892	58,282	157,545
CREDITORS					
Amounts falling due within one year	7	(721)	-	(721)	(637)
NET CURRENT ASSETS		<u>45,669</u>	<u>11,892</u>	<u>57,561</u>	<u>156,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>60,669</u>	<u>11,892</u>	<u>72,561</u>	<u>171,908</u>
NET ASSETS		<u>60,669</u>	<u>11,892</u>	<u>72,561</u>	<u>171,908</u>
FUNDS	8				
Unrestricted funds				60,669	161,533
Restricted funds				<u>11,892</u>	<u>10,375</u>
TOTAL FUNDS				<u>72,561</u>	<u>171,908</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
G Spencer - Trustee

The Marden House Centre

Notes to the Financial Statements for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.7.24	31.7.23
	£	£
Deposit account interest	<u>806</u>	<u>805</u>

The Marden House Centre

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

3. RAISING FUNDS

Raising donations and legacies

	31.7.24	31.7.23
	£	£
Concert Expenses	4,542	5,260
Support costs	<u>151,891</u>	<u>31,544</u>
	<u>156,433</u>	<u>36,804</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2023 and 31 July 2024	<u>15,000</u>
NET BOOK VALUE	
At 31 July 2024	<u>15,000</u>
At 31 July 2023	<u>15,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Prepayments	<u>80</u>	<u>80</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Other creditors	<u>721</u>	<u>637</u>

The Marden House Centre

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

8. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	34,483	(102,974)	106,733	38,242
Damage Deposits Held	50	110	-	160
Steinway Piano Fund	15,000	-	-	15,000
Projects & Works	112,000	-	(106,733)	5,267
Garden fund	-	2,000	-	2,000
	161,533	(100,864)	-	60,669
Restricted funds				
Concert Fund	4,353	1,517	-	5,870
Music Reserve Fund	6,022	-	-	6,022
	10,375	1,517	-	11,892
TOTAL FUNDS	<u>171,908</u>	<u>(99,347)</u>	<u>-</u>	<u>72,561</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,717	(151,691)	(102,974)
Damage Deposits Held	110	-	110
Garden fund	2,000	-	2,000
	50,827	(151,691)	(100,864)
Restricted funds			
Concert Fund	6,259	(4,742)	1,517
TOTAL FUNDS	<u>57,086</u>	<u>(156,433)</u>	<u>(99,347)</u>

The Marden House Centre

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	14,325	20,158	34,483
Damage Deposits Held	400	(350)	50
Steinway Piano Fund	15,000	-	15,000
Projects & Works	<u>91,000</u>	<u>21,000</u>	<u>112,000</u>
	120,725	40,808	161,533
Restricted funds			
Concert Fund	3,974	379	4,353
Music Reserve Fund	<u>5,972</u>	<u>50</u>	<u>6,022</u>
	<u>9,946</u>	<u>429</u>	<u>10,375</u>
TOTAL FUNDS	<u><u>130,671</u></u>	<u><u>41,237</u></u>	<u><u>171,908</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,702	(31,544)	20,158
Damage Deposits Held	(350)	-	(350)
Projects & Works	<u>21,000</u>	<u>-</u>	<u>21,000</u>
	72,352	(31,544)	40,808
Restricted funds			
Concert Fund	5,639	(5,260)	379
Music Reserve Fund	<u>50</u>	<u>-</u>	<u>50</u>
	<u>5,689</u>	<u>(5,260)</u>	<u>429</u>
TOTAL FUNDS	<u><u>78,041</u></u>	<u><u>(36,804)</u></u>	<u><u>41,237</u></u>

The Marden House Centre

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	14,325	(82,816)	106,733	38,242
Damage Deposits Held	400	(240)	-	160
Steinway Piano Fund	15,000	-	-	15,000
Projects & Works	91,000	21,000	(106,733)	5,267
Garden fund	-	2,000	-	2,000
	<u>120,725</u>	<u>(60,056)</u>	<u>-</u>	<u>60,669</u>
Restricted funds				
Concert Fund	3,974	1,896	-	5,870
Music Reserve Fund	<u>5,972</u>	<u>50</u>	<u>-</u>	<u>6,022</u>
	<u>9,946</u>	<u>1,946</u>	<u>-</u>	<u>11,892</u>
TOTAL FUNDS	<u>130,671</u>	<u>(58,110)</u>	<u>-</u>	<u>72,561</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,419	(183,235)	(82,816)
Damage Deposits Held	(240)	-	(240)
Projects & Works	21,000	-	21,000
Garden fund	<u>2,000</u>	<u>-</u>	<u>2,000</u>
	123,179	(183,235)	(60,056)
Restricted funds			
Concert Fund	11,898	(10,002)	1,896
Music Reserve Fund	<u>50</u>	<u>-</u>	<u>50</u>
	<u>11,948</u>	<u>(10,002)</u>	<u>1,946</u>
TOTAL FUNDS	<u>135,127</u>	<u>(193,237)</u>	<u>(58,110)</u>

The Marden House Centre

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

The Marden House Centre

Detailed Statement of Financial Activities
for the Year Ended 31 July 2024

	31.7.24 £	31.7.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Hire and rentals	28,167	29,414
Donations	2,161	286
Membership	697	571
Concert tickets	4,677	4,226
Family action	19,713	20,996
Other income	865	743
Grants Received	<u>-</u>	<u>21,000</u>
	56,280	77,236
Investment income		
Deposit account interest	<u>806</u>	<u>805</u>
Total incoming resources	57,086	78,041
EXPENDITURE		
Raising donations and legacies		
Concert Expenses	4,542	5,260
Support costs		
Finance		
Bank charges	90	94
Other		
Sundries	421	290
Other 2		
Cleaning	9,911	8,715
Maintenance Costs	6,365	1,987
Rates and water	2,760	3,529
Insurance	3,934	3,200
Advertising	58	68
Light and heat	5,892	3,462
Telephone	323	286
Postage and stationery	1,028	1,120
Major Works	<u>119,392</u>	<u>7,927</u>
	149,663	30,294
Governance costs		
Accountancy and legal fees	<u>1,717</u>	<u>866</u>
Total resources expended	<u>156,433</u>	<u>36,804</u>
Net (expenditure)/income	<u>(99,347)</u>	<u>41,237</u>

This page does not form part of the statutory financial statements