

Report of the Trustees and Financial Statements

for the Year Ended 31 July 2022

for

The Marden House Centre

The Marden House Centre

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for the Year Ended 31 July 2022

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The Marden House Centre
Report of the Trustees
for the Year Ended 31 July 2022

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide facilities for recreation, leisure-time occupation, education and social welfare.

To provide facilities for fundraising activities for the Marden House Centre and other voluntary organisations and charities.

To provide facilities for hire of part or all of Marden House Centre for commercial activities that do not compromise purpose to establish a community centre at Marden House.

Public benefit

The Trustees have considered the Charity Commission's general guidance on public benefit and have taken it into account when reviewing our aims and objectives, and planning our future activities. The Trustees are satisfied that our work is carried out wholly in pursuit of our charitable aims for the public benefit.

The Marden House Centre
Report of the Trustees
for the Year Ended 31 July 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Impact of Covid pandemic

As we began the financial year 2021-2022 the country was cautiously emerging from the Covid pandemic which had caused groups that had previously held regular meetings to be hesitant about meeting together again. They were also concerned with the financial implications of possible reductions in their membership. As groups returned to something like normal activities it was necessary to have discussions with the various group committees to agree an acceptable hire cost and an appropriate rental income for our charity. We have been encouraged by the consideration groups have given in reviewing the hire rate they can afford. The situation demonstrated what working in partnership can achieve.

During the year we received a pandemic associated "Wiltshire Omicron Leisure Grant "of £2667.

The pandemic meant that for much of the year like others the trustees were concerned about meeting together. Since there were no significant decisions to be made, the business of the charity had been conducted mainly by email and phone.

Objectives and Priorities

As Trustees we continue to pursue our objectives in the interest of social welfare, recreation, leisure-time occupation, and education for the people of Calne and its environs and we welcome all groups and individuals to the Marden House Centre irrespective of age and background. The Trustees continue as a priority to support those groups that provide social support to the community such as Family Action, Barnardo, and others offering social contact to the aged and those with early dementia.

As members of the "Wiltshire Village Halls Association", we are grateful for their advice and guidance when necessary. We keep our Procedure and Policies document updated to reflect the varying Government requirements as is our Health and Safety policy document.

Lease and Building

After years of discussion the Trustees were finally able to agree with Wiltshire Council the terms of a new Lease, dated 25th November 2021 for a term of 125 years. Having the new Lease in place enabled the Trustees to make plans for the essential structural repairs to the Grade II building and to seek the necessary funding for this work. In addition, we will be seeking funding to improve both disabled toilet facility and a new kitchen to enable catering.

Marden House Concerts

Marden House Concerts were able to return for their 2021-2022 season with six Sunday afternoon concerts greatly supported by the Friends and other concert goers.

Marden House Garden

Our team of gardening volunteers continued to maintain the garden with additional volunteers being welcomed to the team. We are grateful for all their efforts in all weathers to provide a splendid display of colour and a garden that is an important asset to Marden House

The future

The trustees approach the future with confidence and awareness looking forward to the challenges ahead in providing a venue for the people of Calne to enjoy..

FINANCIAL REVIEW

Financial position

The charity has net assets of £115,671 (2021: £112,543) as at 31 July 2022. There is a surplus in the year of £3,128 (2021: £8,479).

The Marden House Centre
Report of the Trustees
for the Year Ended 31 July 2022

FINANCIAL REVIEW

Reserves policy

It was agreed at the trustee meeting on 6 June 2022 that a reserves policy be amended so that unrestricted funds which have not been designated for a specific use should be maintained at a level of £30,000. The Trustees consider that the reserve at this level will ensure that, in the event of a significant drop in income, will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity's current level of free general reserves is £74,325 (2021: £71,571), which is in excess of this level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a foundation constitution, for a charitable incorporated organisation (CIO) that was registered on 13 January 2015.

Recruitment and appointment of new trustees

The Trustees are, as a collective, responsible for recruiting new Trustees. The Trustees aims are to ensure the board of Trustees has a broad mix of skills and backgrounds. This process involves an application form, nomination and interview to ensure the appropriate individuals are recruited.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159922

Principal address

C/o 7 Bream Close
Calne
Wiltshire
SN11 9UF

Trustees

G Spencer
Mrs M Garratt
P J Spencer
K M Townson
P J Ross resigned 1 August 2021
I Thorn
J Boaler

Independent Examiner

Andy Davis FCA
Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Approved by order of the board of trustees on and signed on its behalf by:

.....
G Spencer - Trustee

**Independent Examiner's Report to the Trustees of
The Marden House Centre**

Independent examiner's report to the trustees of The Marden House Centre

I report to the charity trustees on my examination of the accounts of The Marden House Centre (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andy Davis FCA
Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Date:

The Marden House Centre

Statement of Financial Activities
for the Year Ended 31 July 2022

	Notes	Unrestricted funds £	Restricted funds £	31.7.22 Total funds £	31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		39,642	4,700	44,342	24,186
Investment income	2	<u>30</u>	<u>-</u>	<u>30</u>	<u>10</u>
Total		39,672	4,700	44,372	24,196
EXPENDITURE ON					
Raising funds	3	<u>36,338</u>	<u>4,906</u>	<u>41,244</u>	<u>15,717</u>
NET INCOME/(EXPENDITURE)		3,334	(206)	3,128	8,479
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>123,363</u>	<u>4,180</u>	<u>127,543</u>	<u>119,064</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>126,697</u></u>	<u><u>3,974</u></u>	<u><u>130,671</u></u>	<u><u>127,543</u></u>

The notes form part of these financial statements

The Marden House Centre

Balance Sheet
31 July 2022

	Notes	Unrestricted funds £	Restricted funds £	31.7.22 Total funds £	31.7.21 Total funds £
FIXED ASSETS					
Tangible assets	5	15,000	-	15,000	15,000
CURRENT ASSETS					
Debtors	6	79	-	79	131
Cash at bank and in hand		<u>112,194</u>	<u>3,974</u>	<u>116,168</u>	<u>164,168</u>
		112,273	3,974	116,247	
CREDITORS					
Amounts falling due within one year	7	(576)	-	(576)	(51,756)
NET CURRENT ASSETS		<u>111,697</u>	<u>3,974</u>	<u>115,671</u>	<u>112,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>126,697</u>	<u>3,974</u>	<u>130,671</u>	<u>127,543</u>
NET ASSETS		<u>126,697</u>	<u>3,974</u>	<u>130,671</u>	<u>127,543</u>
FUNDS	9				
Unrestricted funds				126,697	117,471
Restricted funds				<u>3,974</u>	<u>10,072</u>
TOTAL FUNDS				<u>130,671</u>	<u>127,543</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
G Spencer - Trustee

The Marden House Centre

Notes to the Financial Statements for the Year Ended 31 July 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.7.22	31.7.21
	£	£
Deposit account interest	<u>30</u>	<u>10</u>

The Marden House Centre

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

3. RAISING FUNDS

Raising donations and legacies

	31.7.22	31.7.21
	£	£
Concert Expenses	4,906	176
Support costs	<u>36,338</u>	<u>15,541</u>
	<u>41,244</u>	<u>15,717</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2021 and 31 July 2022	<u>15,000</u>
NET BOOK VALUE	
At 31 July 2022	<u>15,000</u>
At 31 July 2021	<u>15,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Prepayments	<u>79</u>	<u>131</u>

The Marden House Centre

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Bank loans and overdrafts (see note 8)	45,902	51,228
Other creditors	<u>577</u>	<u>528</u>
	<u>46,479</u>	<u>51,756</u>

8. MOVEMENT IN FUNDS

	At 1.8.21	Net movement in funds	Transfers between funds	At
	£	£	£	31.7.22 £
Unrestricted funds				
General fund	71,471	2,834	20	74,325
Damage Deposits Held	-	420	(20)	400
Steinway Piano Fund	15,000	-	-	15,000
Projects & Works	30,000	-	-	30,000
Projects Treloar	1,000	-	-	1,000
Music Reserve Fund	<u>5,892</u>	<u>80</u>	<u>-</u>	<u>5,972</u>
	123,363	3,334	-	126,697
Restricted funds				
Concert Fund	<u>4,180</u>	<u>(206)</u>	<u>-</u>	<u>3,974</u>
	<u>4,180</u>	<u>(206)</u>	<u>-</u>	<u>3,974</u>
TOTAL FUNDS	<u>127,543</u>	<u>3,128</u>	<u>-</u>	<u>130,671</u>

The Marden House Centre

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,072	(36,338)	2,734
Damage Deposits Held	520	-	520
Music Reserve Fund	<u>80</u>	<u>-</u>	<u>80</u>
	39,672	(36,338)	3,334
Restricted funds			
Concert Fund	4,700	(4,906)	(206)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>44,372</u></u>	<u><u>(41,244)</u></u>	<u><u>3,128</u></u>

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	61,464	8,656	1,351	71,471
Damage Deposits Held	1,351	-	(1,351)	-
Steinway Piano Fund	15,000	-	-	15,000
Projects & Works	30,000	-	-	30,000
Projects Treloar	1,000	-	-	1,000
Music reserve Fund	<u>5,892</u>	<u>-</u>	<u>-</u>	<u>5,892</u>
	114,707	8,656	-	123,363
Restricted funds				
Concert Fund	<u>4,357</u>	<u>(177)</u>	<u>-</u>	<u>4,180</u>
TOTAL FUNDS	<u><u>119,064</u></u>	<u><u>8,479</u></u>	<u><u>-</u></u>	<u><u>127,543</u></u>

The Marden House Centre

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,197	(15,541)	8,656
Damage Deposits Held	<u>-</u>	<u>-</u>	<u>-</u>
	24,197	(15,541)	8,656
Restricted funds			
Concert Fund	-	(177)	(177)
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>24,197</u>	<u>(15,718)</u>	<u>8,479</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	61,464	11,490	1,371	74,325
Damage Deposits Held	1,351	420	(1,371)	400
Steinway Piano Fund	15,000	-	-	15,000
Projects & Works	30,000	-	-	30,000
Projects Treloar	1,000	-	-	1,000
Music Reserve Fund	<u>5,892</u>	<u>80</u>	<u>-</u>	<u>5,972</u>
	114,707	11,990	-	126,697
Restricted funds				
Concert Fund	<u>4,357</u>	<u>(383)</u>	<u>-</u>	<u>3,974</u>
TOTAL FUNDS	<u>119,064</u>	<u>11,607</u>	<u>-</u>	<u>130,671</u>

The Marden House Centre

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,369	(51,879)	11,490
Damage Deposits Held	420	-	420
Music Reserve Fund	<u>80</u>	<u>-</u>	<u>80</u>
	63,869	(51,879)	11,990
Restricted funds			
Concert Fund	<u>4,699</u>	<u>(5,082)</u>	<u>(383)</u>
TOTAL FUNDS	<u><u>68,568</u></u>	<u><u>(56,961)</u></u>	<u><u>11,607</u></u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

The Marden House Centre

Detailed Statement of Financial Activities
for the Year Ended 31 July 2022

	31.7.22 £	31.7.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Hire and rentals	24,153	2,190
Donations	161	-
Membership	655	-
Concert tickets	3,411	-
Family action	12,630	3,631
Other income	665	18,365
Grants Received	<u>2,667</u>	<u>-</u>
	44,342	24,186
Investment income		
Deposit account interest	<u>30</u>	<u>10</u>
Total incoming resources	44,372	24,196
EXPENDITURE		
Raising donations and legacies		
Concert Expenses	4,906	176
Support costs		
Finance		
Bank charges	50	-
Other		
Sundries	701	70
Other 2		
Cleaning	7,730	2,487
General maintenance costs	4,264	7,212
Rates and water	1,332	373
Major works	10,258	-
Insurance	3,512	1,685
Advertising	98	40
Light and heat	3,891	2,539
Telephone	340	457
Postage and stationery	<u>231</u>	<u>-</u>
	31,656	14,793
Governance costs		
Accountancy and legal fees	<u>3,931</u>	<u>678</u>
Total resources expended	<u>41,244</u>	<u>15,717</u>
Net income	<u><u>3,128</u></u>	<u><u>8,479</u></u>

This page does not form part of the statutory financial statements