



The Magic of Life Trust

Charity Number 1159917

Accounts for the year ended

31st December 2022

The Magic of Life Butterfly House

CwmRheidol

Aberystwyth

Ceredigion

SY23 3NB

Reference and administration

Charity Name: The Magic of Life Trust

Other names: The Magic of Life Butterfly House

Registered Charity Number: 1159917

Charity's address:

The Magic of Life Butterfly House,

CwmRheidol,

Aberystwyth,

Ceredigion,

SY23 3NB

Names of Trustees who manage the Charity:

Peter Jenkins - Chair - whole year

Tim Allman - whole year

Sacha Bush - whole year

Lewis Richards - whole year

Structure, Governance and Management

Legal Entity:

The Magic of Life Butterfly House is a Charitable Incorporated Organisation. In the event of the Trust being wound up, any assets of the Trust remaining after the satisfaction of any proper debts and liabilities shall be given or transferred by the charity trustees to such other charitable institution or institutions having objects similar to the objects of the charity as the charity trustees may decide.

Funds

Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes.

Type of Governing Document: Constitution

How the Charity is constituted: Charitable Incorporated Organisation

Trustee Selection Methods: Elected by Trustees

Objectives and Activities

- 1) *to promote the conservation and protection of the natural environment by promoting biodiversity*
- 2) *to advance the education of the public in matters concerning the natural world for the mutual benefit of both people and nature*
- 3) *to establish and maintain breeding programs of rare species of plants and animals*

The Charity was registered as a CIO on 13th January 2015. Before that, *The Trust* operated as a not-for-profit organisation constituted on 5th May, 2002. All profits are invested back into the Charity. Income is through visitor admission fees and grant-making bodies.

The Trust oversees the running of The Magic of Life Butterfly House. The butterfly house is an educational visitor centre in the Rheidol Valley, Ceredigion. It is open to the public from mid-February to the start of December.

Public Benefit Statement

The Trust has an educational and conservation remit. In 2022, the butterfly house was open to the public from February 15th to December 1st. We welcomed a record-breaking 15,500 visitors, which is 22% more than the previous year. This significant increase can be partly attributed to it being our first full year open since the lockdown.

Educational exhibits featuring plants and insects were meticulously maintained, ensuring a high standard of interpretation. Throughout the days when the centre was open, educational tours and talks were conducted, focusing on the ecology and conservation of both tropical and native species

of plants, insects, and their habitats. These tours and interpretations specifically highlighted life cycle histories, evolution and survival traits within habitats such as rainforests, native butterfly gardening, wildflower meadows, and the collective responsibility we all have in addressing the present wave of nature's destruction. Practical measures that individuals can take to contribute to conservation efforts were also frequently brought up as a subject.

Our Conservation and Resources page now offers over 20 Magic of Life Documents, which are regularly updated and expanded. These documents cover a range of topics, including general information on maintaining meadows, peat-free soil, and rainforests, as well as more technical documents on livestock and animal husbandry for zoo conservation. Additionally, we have uploaded documentaries on our YouTube site, showcasing Costa Rica Butterfly farming and first-year tropical botany videos.

This year, we successfully bred over 1,500 butterflies on-site, setting a new record for us. Among these were notable numbers of Zebras (400) and Malachites. We also arranged a plant exchange with Cambridge Botanic Gardens and The National Collection of Passiflora. Additionally, the Manager undertook a trip to Costa Rica, during which he explored potential sites for the Magic of Life Trust to purchase and reforest. The best area identified was the Osa Peninsula, and we continue to monitor any new suitable properties that become available.

By fulfilling their duties in accordance with the guidance on public benefit, the trustees are compliant with Section 4 of the Charities Act 2006.


Declaration

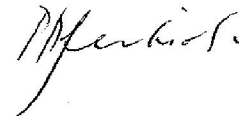
The Trustees declare that they have approved the Trustees' Report above.

Signed by two trustees on behalf of the Trustees.

Full Name: Sacha Bush

PETER D. JENKINS

Signature: 



Date: 26/5/2023

26/5/23

Charity Number 1159917

Independent Examiner's Report to the Trustees

I report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 9 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity's Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the Charities Act; to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Gareth Jones ACMA
26 Bridge Street
Aberystwyth
SY23 1QB

17/5/23

Date:

Trustees' Annual Report 2022
The Magic of Life Trust

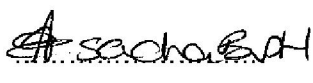

Statement of financial activities 31 December 2022

	2022 Unrestricted Funds £	2022 Total £	2021 Total £
Incoming Resources			
Donations, legacies and grants	653	653	16,618
Membership subscriptions	62,611	62,611	21,233
Gift aid	20,704	20,704	5,308
Admission fees	85,476	85,476	90,565
Fundraising	8	8	2,296
Total incoming resources	169,452	169,452	136,020
Resources expended			
Livestock, horticulture and display	19,825	19,825	18,626
Shop goods	11,050	11,050	4,728
Wages and national insurance	79,441	79,441	59,721
Marketing	2,269	2,269	607
Rent	1,396	1,396	1,733
Heating	5,274	5,274	4,684
Insurance	895	895	809
Office and travel costs	6,913	6,913	5,069
Bank charges	1,229	1,229	1,383
Sundries	0	0	168
Write-Offs	300	300	0
Depreciation	7,747	7,747	6,477
Total resources expended	136,339	136,339	104,005
Net movement in funds	33,112	33,112	32,015
Total funds brought forward	103,037	103,037	71,022
Total funds carried forward	136,149	136,149	103,037

Balance Sheet as at 31 December 22

	2022 Total	2021 Total
	£	£
Fixed assets		
Tangible assets	63,752	50,789
Total fixed assets		
Current assets		
Debtors	14,764	5,308
Cash at bank and in hand	63,179	47,594
Total current assets	77,943	52,902
Creditors: due within one year	5,546	654
Total assets less current liabilities	136,149	103,037
Creditors: due after one year	0	0
Net assets	136,149	103,037
Funds of the Charity		
Unrestricted funds	136,149	103,037
Total funds	136,149	103,037

Signed by two trustees on behalf of all of the trustees

Date of approval

26/5/2023 26/5/23

Notes to the Accounts for the year ended 31 December 2022

Note 1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- And with the Charities Act 2011

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

No changes have been made to accounts for previous years.

Note 2. Accounting policies

This standard list of accounting policies has been applied by the charity.

2.1 Incoming resources

- Recognition of incoming resources

These are included in the Statement of Financial Activities when:

- I. The charity becomes entitled to the resources;
- II. The trustees are virtually certain they will receive the resources; and
- III. The monetary value can be measured with sufficient reliability.

- Grants and donations

Grants and donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

2.2 Expenditure and liabilities

- Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2.3 Assets

- Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year. They are valued at cost or a reasonable value on receipt.

Note 3. Details of certain items of expenditure

3.1 Fees for examination

	This year	Last year
	£	£
• Independent examiner's fee	<u>587</u>	<u>516</u>

Note 4. Paid employees

4.1 Staff costs

	This year	Last year
	£	£
Gross wages and salaries	76,710	57,803
Pension costs	<u>2,731</u>	<u>1,918</u>
	<u>79,441</u>	<u>59,721</u>

Note 5. Tangible fixed assets

5.1 Cost

	Balance brought forward	Additions	Balance carried forward
	£	£	£
Plant & machinery	14,794	0	14,794
Butterfly house	28,049	552	28,601
Computers	12,369	170	12,539
Equipment	51,659	14,102	65,761
Gardens	4,495	1,850	6,345
Landscaping	5,167	3,291	8,458
Miscellaneous	576	598	1,174
Fixtures & fittings	<u>7,105</u>	<u>145</u>	<u>7,250</u>
	<u>124,214</u>	<u>20,981</u>	<u>144,922</u>

5.2 Accumulated depreciation

	Balance brought forward	Depreciation for the year	Balance carried forward
	£	£	£
Plant & machinery	10,513	642	11,155
Butterfly house	19,408	919	20,328
Computers	10,625	574	11,199
Equipment	25,895	3,987	29,882
Gardens	2,500	385	2,884
Landscaping	3,380	508	3,887
Miscellaneous	394	78	472
Fixtures & fittings	<u>710</u>	<u>654</u>	<u>1,364</u>
	<u>73,425</u>	<u>7,747</u>	<u>81,171</u>

5.3 Net book value

	£
Brought forward	50,789
Carried forward	63,752