

*Please sign and return to me*



**The Magic of Life Trust**

**Charity Number 1159917**

**Accounts for the year ended**

**31st December 2021**

**The Magic of Life Butterfly House**

**CwmRheidol**

**Aberystwyth**

**Ceredigion**

**SY23 3NB**

## Reference and administration

**Charity Name:** The Magic of Life Trust

**Other names:** The Magic of Life Butterfly House

**Registered Charity Number:** 1159917

**Charity's address:**

The Magic of Life Butterfly House,  
CwmRheidol,  
Aberystwyth,  
Ceredigion,  
SY23 3NB

**Names of Trustees who manage the Charity:**

Peter Jenkins - Chair - whole year

Tim Allman - whole year

Sacha Bush - whole year

Lewis Richards - whole year

## **Structure, Governance and Management**

### **Legal Entity:**

The Magic of Life Butterfly House is a Charitable Incorporated Organisation. In the event of the Trust being wound up, any assets of the Trust remaining after the satisfaction of any proper debts and liabilities shall be given or transferred by the charity trustees to such other charitable institution or institutions having objects similar to the objects of the charity as the charity trustees may decide.

### **Funds**

Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes.

**Type of Governing Document:** Constitution

**How the Charity is constituted:** Charitable Incorporated Organisation

**Trustee Selection Methods:** Elected by Trustees

## Objectives and Activities

- 1) to promote the conservation and protection of the natural environment by promoting biodiversity*
- 2) to advance the education of the public in matters concerning the natural world for the mutual benefit of both people and nature*
- 3) to establish and maintain breeding programs of rare species of plants and animals*

The Charity was registered as a CIO on 13th January 2015. Before that, *The Trust* operated as a not-for-profit organisation constituted on 5th May, 2002. All profits are invested back into the Charity. Income is through visitor admission fees and grant-making bodies.

*The Trust* oversees the running of The Magic of Life Butterfly House. The butterfly house is an educational visitor centre in the Rheidol Valley, Ceredigion. It is open to the public from Easter to the end of December and through the winter this year.

## Public Benefit Statement

The Trust has an educational and conservation remit. In 2021, the butterfly house was open to all members of the public from May 19th to the 1<sup>st</sup> December. We had 12,400 visitors this year. The first half of the year was dominated by lockdown survival, the second half was busy with visitors who could not otherwise holiday abroad.

Educational exhibits of plants and insects were maintained with a high standard of interpretation. Educational tours and talks were given throughout the day on every day that the centre was open. The subjects of these tours focused on ecology and conservation of both tropical and native

species of plants, insects and their habitats. More specifically, tours and interpretation focused on life cycle histories, evolution and survival traits within given habitats, rain forests, native butterfly gardening, wild flower meadows, how we are all involved in the present wave of nature's destruction and what practical measures we can all take to address conservation.

We built a completely new website compatible with all phones. On our Conservation page, we uploaded over 20 educational documents. These include general pdfs on meadows, peat-free soil but also more technical ones on livestock and animal husbandry for zoo conservation. We also completed conservation videos on Wallace's Golden Birdwing and a Sulawesi coral reef in Indonesia.

We bred over 1000 butterflies for the first time this year, the fruit of our recent push to propagate up more outside plants. Notable species bred in number were glasswings, zebras and malachites. On the tropical marine front, we installed a larger tank which will develop into an exciting educational show for our visitors. Plantwise, we imported a large order of Aroids from Ecuador, mostly Anthuriums and Alocasias. These rare species will form the basis of a conservation collection of those genera. We distributed plants to Hilliers Garden Centre, Butterfly World in Stockton, Stone House Cottage and Cambridge Botanic Gardens, The National Collection of Passiflora. This is part of our conservation strategy to share our living collections to safeguard them.

This year we invested in a compost loo which has proved to be popular. Compost loos act as an sustainable exhibit in themselves; they save hugely on water use and double as an eventual nutrient source for the garden. We also expanded at the back of the premises, laying down gravel paths and building three large cold frames one of them big enough to hold all the Angel's trumpets in winter. These will be used in the summer for breeding caterpillars.


In this way, the trustees are complying with their duty to pay due regard to the guidance on public benefit in exercising their powers or duties (Section 4 Charities Act 2006).

## Declaration

The Trustees declare that they have approved the Trustees' Report above.

Signed by two trustees on behalf of the Trustees.

Full Name: Sacha Bush.

Signature: 

L. Richards

L. Richards  
↓

11/7/22

Date: 01/07/2022.

**Charity Number 1159917**

**Independent Examiner's Report to the Trustees**

I report on the accounts of the company for the year ended 31 December 2021, which are set out on pages 9 to 12.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity's Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the Charities Act; to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kathrine Johnson FCCA  
26 Bridge Street  
Aberystwyth  
SY23 1QB

19-5-22

Date:



Statement of financial activities 31 December 2021

	2021 Unrestricted Funds £	2021 Total £	2020 Total £
<b>Incoming Resources</b>			
Donations, legacies and grants	16,618	16,618	17,472
Membership subscriptions	21,233	21,233	22,592
Gift aid	5,308	5,308	8,833
Admission fees	90,565	90,565	36,299
Fundraising	2,296	2,296	0
<b>Total incoming resources</b>	<b>136,020</b>	<b>136,020</b>	<b>85,196</b>
<b>Resources expended</b>			
Livestock, horticulture and display	18,626	18,626	11,127
Shop goods	4,728	4,728	1,619
Wages and national insurance	59,721	59,721	53,055
Marketing	607	607	2,173
Rent	1,733	1,733	420
Heating	4,684	4,684	3,242
Insurance	809	809	919
Office and travel costs	5,069	5,069	5,316
Bank charges	1,383	1,383	0
Sundries	168	168	0
Depreciation	6,477	6,477	4,363
<b>Total resources expended</b>	<b>104,005</b>	<b>104,005</b>	<b>82,234</b>
<b>Net movement in funds</b>	<b>32,015</b>	<b>32,015</b>	<b>2,962</b>
<b>Total funds brought forward</b>	<b>71,022</b>	<b>71,022</b>	<b>68,060</b>
<b>Total funds carried forward</b>	<b>103,037</b>	<b>103,037</b>	<b>71,022</b>

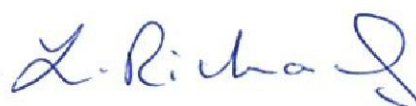


Balance Sheet as at 31 December 21

	2021 Total	2020 Total
	£	£
<b>Fixed assets</b>		
Tangible assets	50,789	33,925
<b>Total fixed assets</b>		
<b>Current assets</b>		
Debtors	5,308	0
Cash at bank and in hand	47,594	37,589
<b>Total current assets</b>	52,902	37,589
<b>Creditors: due within one year</b>	654	492
<b>Total assets less current liabilities</b>	103,037	71,022
<b>Creditors: due after one year</b>	0	0
<b>Net assets</b>	103,037	71,022
<b>Funds of the Charity</b>		
Unrestricted funds	103,037	71,022
<b>Total funds</b>	103,037	71,022

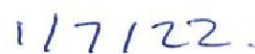
Signed by two trustees on behalf of all of the trustees

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Date of approval

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## Notes to the Accounts for the year ended 31 December 2021

### Note 1. Basis of preparation

#### 1.1 Basis of accounting

##### 1.2

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- And with the Charities Act 2011

#### 1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year, except for the following:

- The accounts have been prepared on the accruals basis rather than the cash basis.

No changes have been made to accounts for previous years except for the following:

- The accounts have been restated on the accruals basis.

### Note 2. Accounting policies

This standard list of accounting policies has been applied by the charity.

#### 2.1 Incoming resources

- Recognition of incoming resources

These are included in the Statement of Financial Activities when:

- I. The charity becomes entitled to the resources;
- II. The trustees are virtually certain they will receive the resources; and
- III. The monetary value can be measured with sufficient reliability.

- Grants and donations

Grants and donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

#### 2.2 Expenditure and liabilities

- Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### 2.3 Assets

- Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year. They are valued at cost or a reasonable value on receipt.

**Note 3. Details of certain items of expenditure**

**3.1 Fees for examination**

	<b>This year</b>	<b>Last year</b>
	<b>£</b>	<b>£</b>
• Independent examiner's fee	<u>516</u>	<u>492</u>
•		

**Note 4. Paid employees**

**4.1 Staff costs**

	<b>This year</b>	<b>Last year</b>
	<b>£</b>	<b>£</b>
Gross wages and salaries	57,880	50,820
Pension costs	<u>1,841</u>	<u>2,235</u>
	<u>59,721</u>	<u>53,055</u>

**Note 5. Tangible fixed assets**

**5.1 Cost**

	<b>Balance brought forward</b>	<b>Additions</b>	<b>Balance carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Plant & machinery	14,794	0	14,794
Butterfly house	26,193	1,856	28,049
Computers	11,060	1,309	12,369
Equipment	41,239	10,420	51,659
Gardens	3,269	1,226	4,495
Landscaping	3,881	1,286	5,167
Miscellaneous	436	140	576
Fixtures & fittings	<u>0</u>	<u>7,105</u>	<u>7,105</u>
	<u>100,872</u>	<u>23,342</u>	<u>124,214</u>

**5.2 Accumulated depreciation**

	<b>Balance brought forward</b>	<b>Depreciation for the year</b>	<b>Balance carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Plant & machinery	9,757	756	10,513
Butterfly house	18,448	960	19,408
Computers	9,877	748	10,625
Equipment	23,032	2,863	25,895
Gardens	2,278	222	2,500
Landscaping	3,181	199	3,380
Miscellaneous	374	20	394
Fixtures & fittings	<u>0</u>	<u>710</u>	<u>710</u>
	<u>66,947</u>	<u>6,478</u>	<u>73,425</u>

**5.3 Net book value**

	<b>£</b>
Brought forward	33,925
Carried forward	50,789