



The Magic of Life Trust

Charity Number 1159917

Receipts and Payments Accounts for the period

1st January 2020 to 31st December 2020

The Magic of Life Butterfly House

CwmRheidol

Aberystwyth

Ceredigion

SY23 3NB

Reference and administration

Charity Name: The Magic of Life Trust

Other names: The Magic of Life Butterfly House

Registered Charity Number: 1159917

Charity's address:

The Magic of Life Butterfly House,

CwmRheidol,

Aberystwyth,

Ceredigion,

SY23 3NB

Names of Trustees who manage the Charity:

Peter Jenkins - Chair - whole year

Tim Allman - whole year

Sacha Bush - whole year

Lewis Richards - whole year

Structure, Governance and Management

Type of Governing Document: Constitution

How the Charity is constituted: Charitable Incorporated Organisation

Trustee Selection Methods: Elected by Trustees

Objectives and Activities

- 1) *to promote the conservation and protection of the natural environment by promoting biodiversity*
- 2) *to advance the education of the public in matters concerning the natural world for the mutual benefit of both people and nature*
- 3) *to establish and maintain breeding programs of rare species of plants and animals*

The Charity was registered as a CIO on 13th January 2015. Before that, *The Trust* operated as a not-for-profit organisation constituted on 5th May, 2002. All profits are invested back into the Charity. Income is through visitor admission fees and grant-making bodies.

The Trust oversees the running of The Magic of Life Butterfly House. The butterfly house is an educational visitor centre in the Rheidol Valley, Ceredigion. It is open to the public from Easter to the end of December and through the winter this year.

Public Benefit Statement

The Trust has an educational and conservation remit. In 2020, the butterfly house was open intermittently due to Covid 19 lockdowns. We had 6000 visitors through compared with 12,000 in 2019. We opened with full social distancing measures in place. A booking system was used to spread visits over the day and the week. Despite this, educational exhibits of plants and insects were maintained to a high standard. Educational tours and talks were given throughout the day on every day that the centre was open. The subjects of these tours focused on ecology and conservation of both tropical and native species of plants, insects and their habitats. More specifically, tours and interpretation focused on life cycle histories, evolution and survival traits within given habitats, rain forests, native butterfly gardening, wild flower meadows, how we are all involved in the present wave of nature's destruction and what practical measures we can all take to address conservation. We also focused strongly on social media this year posting photos or videos most weeks. Many of these have an educational side to them, e.g. the insect-eating plants of Borth Bog.

Financially, our income was down by almost exactly 50% on the previous year, that is a £60,000 loss. We managed to fund-raise £6000 from small Charities, a facebook and website appeal and we were given £12,000 in Government grants. All the staff were buoyed up by the mass of support that we received with the facebook appeal. The £40,000 deficit we then managed by entering into severe austerity and postponing all but absolutely essential maintenance jobs. Three staff were employed compared to the normal six and in the early summer when we were closed this was reduced down to by another half. Fortunately, when we were allowed to open, the summer tourist season went reasonably well. This was due to other tourist attractions being shut and the fact that many people were on staycations. During the winter lockdown, we started selling some of our plants

from the displays on ebay as a novel revenue source. We distributed some rare passion vine seeds to seven botanical gardens/national plant collections in Europe just before the Brexit change-over.

In this way, the trustees are complying with their duty to pay due regard to the guidance on public benefit in exercising their powers or duties (Section 4 Charities Act 2006).

Financial statements

Notes to the financial statements for the year ended 31st December 2020

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), and The Charities (Accounts and Reports) Regulations 2008

1.2 Legal entity

The Magic of Life Butterfly House is a Charitable Incorporated Organisation. In the event of the Trust being wound up, any assets of the Trust remaining after the satisfaction of any proper debts and liabilities shall be given or transferred by the charity trustees to such other charitable institution or institutions having objects similar to the objects of the charity as the charity trustees may decide.

1.3 Fund Accounting

Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources expended

All expenditure is accounted for on a receipts and payments basis and has been include under categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.6 Cash flow

The financial statements do not include a cash flow statement because the Trust is exempt from the requirement to prepare such a statement.

Declaration

The Trustees declare that they have approved the Trustees' Report above.

Signed by two trustees on behalf of the Trustees.

Full Name: L. Richards

S. Bush

Signature: L. Richards

S. Bush

Date: 8/10/21

26/10/2021.

The Magic of Life Trust

Charity Number 1159917

Independent Examiner's Report to the Trustees

I report on the accounts of the company for the year ended 31st December 2020, which are set out on pages 10 and 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charity's Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts

present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the Charities Act; to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kath Johnson FCCA

Date: 20-03-21

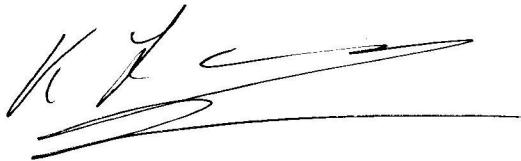
Chartered Accountant

26 Bridge Street

Aberystwyth

SY23 1QB

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A handwritten signature in black ink, appearing to be 'K. Johnson', written over a horizontal line.

**Statement of receipts and payments year ended
31 December 2020**

	2020 Unre- stricted Funds £	2020 Total £	2019 Total £
Receipts			
Donations, legacies and grants	17,472	17,472	75
Membership subscriptions	22,592	22,592	30,295
Gift aid	8,833	8,833	13,492
Admission fees	36,299	36,299	82,758
Fundraising	0	0	575
	<u>85,196</u>	<u>85,196</u>	<u>127,195</u>
Asset and investment sales, etc.	-	-	-
	<u>85,196</u>	<u>85,196</u>	<u>127,195</u>
Payments			
Livestock, horticulture and display	11,127	11,127	20,085
Shop goods	1,619	1,619	9,067
Wages and national insurance	53,055	53,055	60,554
Marketing	2,173	2,173	3,390
Rent	420	420	2,623
Heating	3,242	3,242	2,894
Insurance	919	919	912
Office and travel costs	4,858	4,858	5,560
	<u>77,413</u>	<u>77,413</u>	<u>105,085</u>
Asset and investment purchases etc.	2,464	2,464	7,961
Total payments	<u>79,877</u>	<u>79,877</u>	<u>113,046</u>
Net of receipts / payments	<u>5,319</u>	<u>5,319</u>	<u>14,149</u>
Transfers between funds	-	-	-
Cash funds last year end	<u>32,270</u>	<u>32,270</u>	<u>18,121</u>
Cash funds this year end	<u>37,589</u>	<u>37,589</u>	<u>32,270</u>

Statement of assets and liabilities at 31 December 2020

	2020 Unre- stricted Funds £	2020 Total £	2019 Total £
Cash funds			
Current account	38,301	38,301	32,224
Petty cash	28	28	46
Barclaycard	-740	-740	-
	<u>37,589</u>	<u>38,329</u>	<u>32,270</u>

	2020 Cost £	2020 Current Value £	2019 Current Value £
Assets retained for the charity's own use			
Unrestricted fund			
Plant and machinery	14,793	5,037	5,925
Butterfly house	26,193	7,745	6,839
Computers	11,061	1,183	1,061
Equipment	41,239	18,207	20,050
Gardens	3,269	991	1,101
Landscaping	3,881	700	778
Miscellaneous	436	62	69
	<u>100,872</u>	<u>33,925</u>	<u>35,823</u>

	2020 Amount Due £
Liabilities	
Unrestricted funds	
Accountancy fee due in 1month	492

Signed by two trustees on behalf of all trustees
Signatures

L. Richards

L. Richards

26/10/21

S. B. H.

S. B. H.

26/10/2021.

Notes to the Accounts for the period ended 31 December 2020

Basis of Accounting:

The accounts are prepared on the receipts and payments basis and include the results of the charity's operations which are described in the Trustees' report, all of which are continuing.

Income:

All income is accounted for as received by the charity. The income is shown gross, with the associated costs included in expenses.

Value Added Tax:

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the receipts and payments Account.

Governance Costs:

Annual accounts and Independent examiner's fee	£492
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Transfers between funds:

There were no transfers between funds; all fund balances and income received were unrestricted.