

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2025
FOR



A Patel & Co. (NW) Limited
341 Derby Street, Bolton, BL3 6LR
Company Reg No. 4970208

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FOR THE YEAR ENDED 31 MARCH 2025**

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FRIENDS FOR YOU

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES:

- Imtiyaz Kola
- Sakil Kola
- Mustaq Munshi
- Iqbal Kola
- Karim Khan
- Siraj Chanchwelia
- Mohseen Ali

Registered charity number 1159911

Principle Address:

Unity house
Unit B
Fletcher St
Bolton, BL3 3NJ

Independent Examiner:

A Patel & Co. (NW) Limited
341 Derby Street, Bolton, BL3 6LR
Company Reg No. 4970208

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ending 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January).

Our projects for the year 2024-2025 have continued successfully in countries effected by the refugee crisis and the victims of Floods and earthquakes in Jordan, Turkey, Bangladesh.

With the help of our partners, we started new projects in East Africa. We distributed Aid in Tanzania & Ethiopia successfully and aim to continue depending on funds. Our work brought relief to thousands of families. Our team also continued their work in many different states of India. Trustees also travelled to India to check and verify existing projects and also plan new projects for the next few years.

As reported in last year's statement regarding our Housing Project and Girls school building, we are pleased to report that we have made significant progress towards our housing project with all planning and building permissions for the first 24 homes being granted by national and local government departments. Our building program for the first 24 homes started at the end of December. We are also hoping to start building work for the next 24 homes soon depending on final planning permission for the next 24 homes, Bringing the total startups to 48 homes.

Alhamdulillah, the girls school building project is now 70% complete. We are hoping to complete the girls school building work by March 2025.

Our Orphans Umrah program continues, and again this year we sponsored over 50 orphans to perform Umrah.

We also continued to support thousands of families with basic daily items like, food, water, medical support, income support, community support, and free education support.

Financial review

Reserves and financial performance

The charity raised over £800,000 in donations and has distributed over £680,000 to worthy causes for this financial year.

The charity has sufficient reserves to cover expenses for more than 18 months in line with our reserves policy.

The charity will always look to minimized overheads and will continue to monitor costs and funds to have sufficient funds in all areas to continue our work.

The charity's funds and donations have increased in line with expectations. In the event of reserves falling significantly below the target level, we will aim to restore the reserves as soon as possible by increasing fundraising, increasing sponsors and other means where possible including reducing expenditure. Similarly, if reserves are significantly above the target level, the charity will put in place a plan as soon as possible, aiming to eliminate the excess within two years by spending on new projects and increase provisions for poor families in need. The trustees will not, however, take any steps that might call into question the ability of the charity to continue as a financially viable operation in the long term.

On behalf of all the trustees at Friends For You, we would like to sincerely thank all our donors and supporters over the years for their fantastic support. We extend our thanks to our hardworking staff

and volunteers in India and in the UK. Our thanks also goes out to our partners in Lebanon and Bangladesh for making our refugee projects possible. Without our teams and partners around the world, carrying out our charity work would be very difficult.

All project details are available on our website at:

www.friendsforyou.org.uk

Significant activities

We continue our work for many projects despite the challenges we face during ongoing and new conflicts in many countries around the world. In 2024/25, we have again been impacted by inflation such as material and labour costs to name a few. The continued currency volatility, and difficulties in supply of material due to the continued conflict in Ukraine and new conflicts in the middle east and elsewhere carries on. Despite these challenges, we have overcome these issues and still continue with all our projects.

Food Aid – Friends For You managed to deliver nearly 8000 food parcels and over 25,000 hot meals successfully to many countries including Turkey, Jordan, Bangladesh, Tanzania, Ethiopia, where thousands of families suffer due to lack of food and other essentials that we take for granted. We also distributed food parcels and hot meals to many poverty-stricken areas of India, in the states of Maharashtra, Delhi, U.P, and Bihar. Together, we distributed enough food parcels to produce nearly one million hot meals in 2024/25.

Water Aid

Hand pumps – Many hundreds of families can now have access to water all year round, thanks to our water projects for 2024/25. Over 130 hand pumps were provided which can be accessed by over a thousand families who otherwise would have little or no access to water. This facility will last for many years to come, generating Duas and Sadaqa e Jariyah to all those who donated.

Bore Well

Many bore wells were installed in different parts of small and large villages in many parts of India. A single bore well can pump enough water to supply a small village with daily water for up to 200+ families. This facility can also provide local mosques and community centres for their water needs. Again, this facility will last for many years to come, generating Duas and Sadaqa e Jariyah to all those who donated.

Medical Aid – Millions of families suffer in silence because they have no access to medical funds and facilities. We do our absolute best to provide as much help as possible. However, due to lack of funds, many thousands continue to suffer in silence. Last year we helped provide vital lifesaving operations to young and old. This has made a massive impact on improving their quality of life.

Child Sponsor/Support – In 2024 we have registered 130 children back into school. Children need their education for their future. We will continue to expand our education program depending on funds raised.

We thank all our child sponsors who continued their child sponsors and those donors who helped maintain the school.

Community Aid – We continued throughout 2024 helping communities meet their everyday needs by providing a safe place for congregation by repairing, improving, or extending buildings with facilities to meet the needs of the community.

Refugees around the world – We have continued our international duties for our work in the refugee camps in Jordan, Turkey, Bangladesh for the Syrian, Palestinian and Rohingya refugees in 2024 and distributed aid worth nearly £100,00. We have plans for further trips in 2025 to distribute more aid to those refugee camps.

Please contact us if you need further details or visit: www.friendsforyou.org.uk
You can also follow us on:
Twitter – Instagram - /friendsforyou

On behalf of all the trustees, thank you.
Imtiyaz Kola - Trustee

Structure, governance, and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees actively review the major risks that the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks faced by the charity, its staff, and volunteers, especially during difficulties and confirm that they have established systems to mitigate the significant risks.

Approved by order of the board of trustees on 8th June 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Imtiyaz Kola', with a long horizontal flourish extending to the right.

Imtiyaz Kola
Trustee
05/06/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS FOR YOU

Independent examiner's report to the trustees of Friends For You

I report to the charity trustees on my examination of the accounts of Friends For You for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of Friends For You, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Patel & Co. (NW) Limited

341 Derby Street, Bolton, BL3 6LR

Company Reg No. 4970208

Date 20/12/25

Charity No. 1159911

FRIENDS FOR YOU

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2025**

F1699

**A Patel & Co.
Accountants**

FRIENDS FOR YOU
ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2025

Appendix

17 Cavendish Gardens
Bolton
BL3 3GB

	<u>2025</u>	<u>2024</u>
	£	£
<u>FIXED ASSETS</u>	6457	6434
<u>CURRENT ASSETS</u>		
Cash in Hand & at Bank	552346	409326
Other debtors & Prepayments	44178	15000
	<u>596524</u>	<u>424326</u>
<u>CREDITORS</u>		
Amount due within one year	518	339
	<u>518</u>	<u>339</u>
<u>NET CURRENT ASSET</u>	<u>596006</u>	<u>423987</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>602463</u>	<u>430421</u>
 <u>FINANCED BY</u>		
Accumulated Funds	430421	366096
Reserves	172042	64325
	<u>602463</u>	<u>430421</u>

Statement of trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently; - observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;

Continued on Page 1A

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Accounts were approved by the board of trustees

Signature

Mr I. Kola

A handwritten signature in black ink, appearing to read 'Mr I. Kola', written over a dotted line.

FRIENDS FOR YOU
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

2. FIXED ASSETS:-

Depreciating Assets

	<u>FIXTURES & FITTINGS</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>
<u>Costs</u>		
As at 31.03.2024	<u>21429</u>	<u>21429</u>
Additions	<u>1163</u>	<u>1163</u>
As at 31.03.2025	<u>22592</u>	<u>22592</u>
<u>Depreciation</u>		
As at 31.03.2024	14995	14995
Charge For the Year	<u>1140</u>	<u>1140</u>
As at 31.03.2025	<u>16135</u>	<u>16135</u>
<u>Net Book Value</u>		
As at 31.03.2025	<u>6457</u>	<u>6457</u>
As at 31.03.2024	<u>6434</u>	<u>6434</u>

FRIENDS FOR YOU
BALANCE SHEET AS AT 31ST MARCH 2025

Appendix

	<u>2025</u>		<u>2024</u>	
	£	£	£	£
<u>FIXED ASSETS</u>		6457		6434
<u>CURRENT ASSETS</u>				
Other debtors & Prepayments	44178		15000	
Cash in Hand & at Bank	<u>552346</u>		<u>409326</u>	
	<u>596524</u>		<u>424326</u>	
<u>CURRENT LIABILITIES</u>				
Creditors & Accruals	<u>518</u>		<u>339</u>	
	<u>518</u>		<u>339</u>	
<u>NET CURRENT ASSETS</u>		<u>596006</u>		<u>423987</u>
		<u>602463</u>		<u>430421</u>
<u>REPRESENTED BY:</u>				
Accumulated Fund		430421		366096
Reserves		<u>172042</u>		<u>64325</u>
		<u>602463</u>		<u>430421</u>

FRIENDS FOR YOU
TRADING & PROFIT & LOSS ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2025

	<u>2025</u>	<u>2024</u>
	£	£
<u>INCOME</u>		
Donations & subscriptions	587747	381217
Hmrc Gift Aid	<u>32623</u>	<u>36012</u>
	620370	417229
Less Donations Paid	<u>406830</u>	<u>317704</u>
	213540	99525
<u>LESS EXPENSES</u>		
P.P.S & Advertisements	117	680
Rent	10164	3000
Rates & Utilities	691	1284
Insurance	1703	1500
Office exp. Meeting & Hospitality	8341	7047
Bank Charges	333	418
Travel Expenses	17322	16013
Repairs & Renewals	287	1406
Charity Sponsor License	1400	2150
Protective Clothing	0	461
Depreciation	<u>1140</u>	<u>1241</u>
	<u>41498</u>	<u>35200</u>
<u>NET INCOME FOR THE YEAR</u>	<u>172042</u>	<u>64325</u>
 Add: Accumulated fund b/fwd	 494746	 <u>430421</u>
 Retained Income/(loss) c/fwd	 <u>666788</u>	 <u>494746</u>

FRIENDS FOR YOU
SCHEDULE OF FIXED ASSETS FOR THE
YEAR ENDED 31ST MARCH 2025

2. FIXED ASSETS:-

Depreciating Assets

	<u>FIXTURES & FITTINGS</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>
<u>Costs</u>		
As at 31.03.2024	<u>21429</u>	<u>21429</u>
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As at 31.03.2025	<u>6457</u>	<u>6457</u>
As at 31.03.2024	<u>6434</u>	<u>6434</u>