

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2024  
FOR

**FRIENDS FOR YOU**



A Patel & Co. (NW) Limited  
341 Derby Street, Bolton, BL3 6LR  
Company Reg No. 4970208

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FOR THE YEAR ENDED 31 MARCH 2024**

**FRIENDS FOR YOU**

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**Friends for you**

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## **FRIENDS FOR YOU**

### **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2024**

#### **TRUSTEES:**

- Imtiyaz Kola
- Sakil Kola
- Mustaq Munshi
- Iqbal Kola
- Karim Khan
- Siraj Chanchwelia
- Mohseen Ali

**Registered charity number** 1159911

#### **Principle Address:**

46 - 48 St Helens Road  
(First Floor – Back Entrance)  
Bolton  
BL3 3NJ

#### **Independent Examiner:**

A Patel & Co. (NW) Limited  
341 Derby Street, Bolton, BL3 6LR  
Company Reg No. 4970208

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ending 31<sup>st</sup> March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January).

Our projects for the year 2023-2024 have continued successfully in countries effected by the refugee crisis in Jordan, Lebanon, and Bangladesh for the Rohingya refugees. We also distributed aid for the victims of Floods and for the earthquake victims in Turkey and Morocco in 2023. Our work brought relief to thousands of families. Our team also continued their work in India, and trustees travelled to India to verify and to start new projects for the next few years.

As reported in last year's statement, we have now started the building work for our housing and girls school project. Our Orphans Umrah program continues, and again this year we sponsored 30 orphans to perform Umrah.

We also continue to support thousands of families with basic daily items like, food, water, medical support, income support, community support, and free education support.

### **Financial review - Reserves and financial performance**

The Charity raised £400,000 in income for this period and have distributed £365,000 to worthy causes for this financial year.

The charity has sufficient reserves to cover expenses for more than 18 months in line with our reserves policy.

The Charity will always look to minimized overheads and will continue to monitor costs and funds to have sufficient funds in all areas to continue our work.

The charity's funds and donations have increased in line with expectations. In the event of reserves falling significantly below the target level, we will aim to restore the reserves as soon as possible by increasing fundraising, increasing sponsors and other means where possible including reducing expenditure. Similarly, if reserves are significantly above the target level, the charity will put in place a plan as soon as possible, aiming to eliminate the excess within two years by spending on new projects and increase provisions for poor families in need. The trustees will not, however, take any steps that might call into question the ability of the charity to continue as a financially viable operation in the long term.

**On behalf of all the trustees at Friends For You, we would like to sincerely thank all our donors and supporters over the years for their fantastic support. We extend our thanks to our hardworking staff and volunteers in India and in the UK. Our thanks also goes out to our partners in Lebanon and Bangladesh for making our refugee projects possible. Without our teams and partners around the world, carrying out our charity work would be very difficult.**

All project details are available on our website at:

[www.friendsforyou.org.uk](http://www.friendsforyou.org.uk)

### **Significant activities**

We continue our work for many projects despite the challenges we face during ongoing and new conflicts in many countries around the world. In 2023/24, we have again been impacted by inflation such as material and labour costs to name a few. The continued currency volatility, and difficulties in supply of material due to the continued conflict in Ukraine and new conflicts in the middle east and elsewhere carries on. Despite these challenges, we have overcome these issues and still continue with all our projects.

**Food Aid** – Friends For You managed to deliver our program of food parcels and hot meals successfully to many countries including Turkey, Morocco where thousands of families lost their homes and into the refugee camps in Jrdan, Lebanon, and Bangladesh. We distributed thousands of food parcels and

hot meals to many poverty-stricken areas of India, and the Syrian refugee camps in Jordan & Lebanon. We distributed enough food parcels to produce nearly one million hot meals in 2023/24.

#### **Water Aid**

**Hand pumps** – Many families can have access to water all year round. In 2023/24, over 120 hand pumps were provided which can be accessed by over a thousand families who otherwise would have little or no access to water. This facility will last for many years to come, generating Duas and Sadaqa e Jariyah to all those who donated

#### **Bore Well**

Dozens of bore wells were installed in different parts of small and large villages in many parts of India. A single bore well can pump enough water to supply a small village with daily water for up to 200+ families. This facility also provides local mosques and community centres for their water needs. Again, this facility will last for many years to come, generating Duas and Sadaqa e Jariyah to all those who donated.

**Medical Aid** – Millions of families suffer in silence because they have no access to medical funds and facilities. We do our absolute best to provide as much help as possible. However, due to lack of funds, many thousands continue to suffer in silence.

**Child Sponsor/Support** – in 2024 we have registered 140 children back into school. As everything returns to normality, we will take in more children in 2024. Children need their education for their future. We will continue to expand our education program depending on funds raised.

We thank all our child sponsors who continued their child sponsors and those donors who helped maintain the school.

**Community Aid** – We continued throughout 2023 helping communities meet their everyday needs by providing a safe place for congregation by repairing, improving, or extending buildings with facilities to meet the needs of the community.

**Refugees around the world** – we have resumed our international duties for our work in the refugee camps in Jordan and Lebanon for the Syrian, Palestinian refugees in September 2023. We distributed aid worth nearly £50,000. We have plans for several trips in 2023/24 to distribute further aid to those refugee camps.

Please contact us if you need further details or visit: [www.friendsforyou.org.uk](http://www.friendsforyou.org.uk)

You can also follow us on:

Twitter – Instagram - /friendsforyou

On behalf of all the trustees, thank you.

Imtiyaz Kola - Trustee

#### **Structure, governance, and management**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees actively review the major risks that the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks faced by the charity, its staff, and volunteers, especially during difficulties and confirm that they have established systems to mitigate the significant risks.

Approved by order of the board of trustees on 23<sup>rd</sup> October 2024 and signed on its behalf by:



Imtiyaz Kola  
Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS FOR YOU**

### **Independent examiner's report to the trustees of Friends For You**

I report to the charity trustees on my examination of the accounts of Friends For You for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity trustees of Friends For You, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Patel & Co. (NW) Limited

341 Derby Street, Bolton, BL3 6LR

Company Reg No. 4970208

Date 20-01-25

***Charity No. 1159911***

**FRIENDS FOR YOU**

**FINANCIAL ACCOUNTS FOR THE  
YEAR ENDED 31ST MARCH 2024**

**F1699**

**A Patel & Co.  
Accountants**

**FRIENDS FOR YOU**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST MARCH 2024**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention.

**2. FIXED ASSETS:-**

**Depreciating Assets**

	<b><u>FIXTURES &amp; FITTINGS</u></b>	<b><u>TOTAL</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Costs</u></b>		
As at 31.03.2023	<u>21429</u>	<u>21429</u>
As at 31.03.2024	<u>21429</u>	<u>21429</u>
<b><u>Depreciation</u></b>		
As at 31.03.2023	13754	13754
Charge For the Year	<u>1241</u>	<u>1241</u>
As at 31.03.2024	<u>14995</u>	<u>14995</u>
<b><u>Net Book Value</u></b>		
As at 31.03.2024	<u>6434</u>	<u>6434</u>
As at 31.03.2023	<u>7675</u>	<u>7675</u>



**FRIENDS FOR YOU**  
**ABBREVIATED BALANCE SHEET**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**Appendix**

17 Cavendish Gardens  
 Bolton  
 BL3 3GB

	£	<u>2024</u>	£	£	<u>2023</u>	£
<b><u>FIXED ASSETS</u></b>			6434			7675
<b><u>CURRENT ASSETS</u></b>						
Cash in Hand & at Bank	409326			358760		
Other debtors & Prepayments	<u>15000</u>			<u>0</u>		
	<b><u>424326</u></b>			<b><u>358760</u></b>		
<b><u>CREDITORS</u></b>						
Amount due within one year	<u>339</u>			<u>339</u>		
	<b><u>339</u></b>			<b><u>339</u></b>		
<b><u>NET CURRENT ASSET</u></b>			<b><u>423987</u></b>			<b><u>358421</u></b>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			<b><u>430421</u></b>			<b><u>366096</u></b>
 <b><u>FINANCED BY</u></b>						
Accumulated Funds			366096			423855
Reserves			<u>64325</u>			<u>-57759</u>
			<b><u>430421</u></b>			<b><u>366096</u></b>

**Statement of trustees responsibilities**

The Trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the Trustees are required to:

select suitable accounting policies and then apply them consistently; - observe the methods and principles in the Charities SORP

- make judgements and estimates that are reasonable and prudent;

Continued on Page 1A

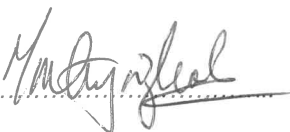
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state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Accounts were approved by the board of trustees

Signature .....  
Mr I. Kola



**FRIENDS FOR YOU**  
**BALANCE SHEET AS AT 31ST MARCH 2024**

Appendix

	<b><u>31.03.24</u></b>		<b><u>31.03.23</u></b>	
	£	£	£	£
<b><u>FIXED ASSETS</u></b>		6434		7675
<b><u>CURRENT ASSETS</u></b>				
Other debtors & Prepaymer	15000		0	
Cash in Hand & at Bank	<u>409326</u>		<u>358760</u>	
	<u>424326</u>		<u>358760</u>	
<b><u>CURRENT LIABILITIES</u></b>				
Creditors & Accruals	<u>339</u>		<u>339</u>	
	<u>339</u>		<u>339</u>	
<b><u>NET CURRENT ASSETS</u></b>		<u>423987</u>		<u>358421</u>
		<u>430421</u>		<u>366096</u>
<b><u>REPRESENTED BY:</u></b>				
Accumulated Fund		366096		423855
Reserves		<u>64325</u>		<u>-57759</u>
		<u>430421</u>	0	<u>366096</u>

**FRIENDS FOR YOU**  
**TRADING & PROFIT & LOSS ACCOUNT FOR THE**  
**YEAR ENDED 31ST MARCH 2024**

	<b><u>31.03.24</u></b>		<b><u>31.03.23</u></b>	
	£	£	£	£
<b><u>INCOME</u></b>				
Donations & subscriptions		381217		364902
Hmrc Gift Aid		<u>36012</u>		<u>24343</u>
		417229		389245
Less Donations Paid		<u>317704</u>		<u>405708</u>
		99525		-16463
 <b><u>LESS EXPENSES</u></b>				
P.P.S & Advertisements	680		920	
Rent	3000		4000	
Rates & Utilities	1284		2038	
Insurance	1500		1717	
Office exp. Meeting & Hosp	7047		1665	
Bank Charges	418		1644	
Travel Expenses	16013		23343	
Repairs & Renewals	1406		2194	
Charity Sponsor License	2150		2421	
Protective Clothing	461		0	
Depreciation	<u>1241</u>		<u>1354</u>	
		<u>35200</u>		<u>41296</u>
<b><u>NET INCOME FOR THE YEAR</u></b>		<u>64325</u>		<u>-57759</u>
 Add: Accumulated fund b/fwd		366096		<u>423855</u>
 <u>Retained Income/(loss) c/fwd</u>		<u>430421</u>		<u>366096</u>

**FRIENDS FOR YOU**  
**SCHEDULE OF FIXED ASSETS FOR THE**  
**YEAR ENDED 31ST MARCH 2024**

**2. FIXED ASSETS:-**  
**Depreciating Assets**

	<b><u>FIXTURES &amp; FITTINGS</u></b>	<b><u>TOTAL</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Costs</u></b>		
As at 31.03.2023	<u>21429</u>	<u>21429</u>
As at 31.03.2024	<u>21429</u>	<u>21429</u>
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