

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023
FOR
FRIENDS FOR YOU
REGISTERED CHARITY NUMBER: 1159911

A Patel & Co. (NW) Limited
341 Derby Street, Bolton, BL3 6LR
Company Reg No. 4970208

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FRIENDS FOR YOU

	Page
Page Reference and Administrative Details	3
Report of the Trustees	4 to 5
Independent Examiner's Report	6

Appendix:

Friends for you

Financial Accounts for the year ended 31st March 2023

Notes to the Abbreviated accounts

Balance sheet

Trading & Profit & loss account

Schedule of fixed assets

FRIENDS FOR YOU

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES:

- Imtiyaz Kola
- Sakil Kola
- Mustaq Munshi
- Iqbal Kola
- Mohammed Yusuf
- Karim Khan
- Usman Patel
- Siraj Chanchwelia

Registered charity number 1159911

Principle Address:

46 - 48 St Helens Road
(First Floor – Back Entrance)
Bolton
BL3 3NJ

Independent Examiner:

A Patel & Co. (NW) Limited
341 Derby Street, Bolton, BL3 6LR
Company Reg No. 4970208

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ending 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January).

Our projects for the year 2022-2023 have accelerated since all restrictions have been lifted. We visited the Syrian Refugee camps in Lebanon in NOV-22 bringing relief to thousands. Our team also managed to travel to India to verify and start new projects for the next few years. Further projects include looking at our new housing program for the poor widows and other poor families and a Girls school is also planned. Our Orphans Umrah program continues, we sponsored 30 orphans to perform Umrah.

On behalf of all the trustees at Friends For You, we would like to sincerely thank all our donors and supporters over the years for their fantastic support. We extend our thanks to our hardworking staff and volunteers in India and in the UK. Our thanks also goes out to our partners in Lebanon and Bangladesh for making our refugee projects possible. Without our teams and partners around the world, carrying out our charity work would be very difficult.

All project details are available on our website at:

www.friendsforyou.org.uk

Significant activities

We continue our work for many projects despite the challenges we face during ongoing and new conflicts in many countries around the world. In 2023, we have again been impacted by inflation such as material and labour costs to name a few. The continued currency volatility, and difficulties in supply of material due to the conflict in Ukraine carries on. Despite these challenges, we have overcome these issues and still continue with all our projects.

Food Aid – Friends For You managed to deliver our program of food parcels and hot meals successfully to many countries including Turkey where thousands of families lost their homes. We distributed thousands of food parcels and hot meals to many poverty-stricken areas of India, and the Syrian refugee camps in Lebanon. We distributed enough food parcels to produce nearly 500,000 hot meals in 2022/23.

Turkey earthquake: We have a new crisis this year to deal with. The devastating Turkey Earthquake has brought a lot of misery to thousands of families whose homes and livelihood has been destroyed in a matter of minutes. Our appeal has been very successful and have raised almost £40,000. We hope to raise more funds to help more desperate families affected by the earthquake. A trip also is planned for after Ramadhan.

Water Aid

Hand pumps – Many families can have access to water all year round. In 2022/23, over 150 hand pumps were provided which can be accessed by over a thousand families who otherwise would have little or no access to water. This facility will last for many years to come, generating Duas and Sadaqa e Jariyah to all those who donated

Bore Well

Dozens of bore wells were installed in different parts of small and large villages in many parts of India. A single bore well can pump enough water to supply a small village with daily water for up to 200+ families. This facility also provides local mosques and community centres for their water needs. Again, this facility will last for many years to come, generating Duas and Sadaqa e Jariyah to all those who donated.

Medical Aid – Millions of families suffer in silence because they have no access to medical funds and facilities. We do our absolute best to provide as much help as possible. However, due to lack of funds, many thousands continue to suffer in silence.

Child Sponsor/Support – in 2022 we have registered 75 children back into school. As everything returns to normality, we will take in more children in 2023. From the 75 children, 6 became Hafeez and many completed their Quran. It has been a very difficult period for schools across India and around the world. Children need their education for their future.

We thank all our child sponsors who continued their child sponsors and those donors who helped maintain the school.

Community Aid – We continued throughout 2022 helping communities meet their everyday needs by providing a safe place for congregation by repairing, improving, or extending buildings with facilities to meet the needs of the community.

Refugees around the world – we have resumed our international duties for our work in the refugee camps in Jordan and Lebanon for the Syrian, Palestinian refugees in August 2022. We distributed aid worth nearly £45,000. We have plans for several trips in 2022/23 to distribute further aid to those refugee camps.

Please contact us if you need further details or visit: www.friendsforyou.org.uk

You can also follow us on:

Twitter – Instagram - /friendsforyou

On behalf of all the trustees, thank you.

Imtiyaz Kola - Trustee

Structure, governance, and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees actively review the major risks that the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks faced by the charity, its staff, and volunteers, especially during difficulties and confirm that they have established systems to mitigate the significant risks.

Approved by order of the board of trustees on 23rd October 2023 and signed on its behalf by:



Imtiyaz Kola
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS FOR YOU

Independent examiner's report to the trustees of Friends For You

I report to the charity trustees on my examination of the accounts of Friends For You for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Friends For You, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

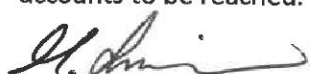
Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



341 D
GT I
BOL
email: a
TEL: 01204 62820
FAX: 01204 62820
Co. No. 4970208

A Patel & Co. (NW) Limited

341 Derby Street, Bolton, BL3 6LR

Company Reg No. 4970208

Date 18-10-23

Charity No. 1159911

FRIENDS FOR YOU

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2023**

F1699

**A Patel & Co.
Accountants**

FRIENDS FOR YOU
ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2023

Appendix

17 Cavendish Gardens
 Bolton
 BL3 3GB

	£	<u>2023</u>	£	£	<u>2022</u>	£
<u>FIXED ASSETS</u>			7675			10622
<u>CURRENT ASSETS</u>						
Cash in Hand & at Bank		<u>358760</u>			415165	
		<u>358760</u>			<u>415165</u>	
<u>CREDITORS</u>						
Amount due within one year		<u>339</u>			<u>339</u>	
		<u>339</u>			<u>339</u>	
<u>NET CURRENT ASSET</u>			<u>358421</u>			<u>414826</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>366096</u>			<u>425448</u>

FINANCED BY

Accumulated Funds		423855		303212
Reserves		<u>-57759</u>		<u>120643</u>
		<u>366096</u>		<u>423855</u>

Statement of trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards

(United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the Trustees are required to:

select suitable accounting policies and then apply them consistently; - observe the methods and principles in the Charities SORP

- make judgements and estimates that are reasonable and prudent;

Continued on Page 1A

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Accounts were approved by the board of trustees

Signature
Mr I. Kola

A handwritten signature in black ink, appearing to read 'Mr I. Kola', written over a dotted line.

FRIENDS FOR YOU
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

2. FIXED ASSETS:-

Depreciating Assets

	<u>FIXTURES & FITTINGS</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>
<u>Costs</u>		
As at 31.03.2022	21429	21429
Additions	<u>0</u>	<u>0</u>
As at 31.03.2023	<u>21429</u>	<u>21429</u>
<u>Depreciation</u>		
As at 31.03.2022	12400	12400
Charge For the Year	<u>1354</u>	<u>1354</u>
As at 31.03.2023	<u>13754</u>	<u>13754</u>
<u>Net Book Value</u>		
As at 31.03.2023	<u>7675</u>	<u>7675</u>
As at 31.03.2022	<u>9029</u>	<u>9029</u>

FRIENDS FOR YOU
BALANCE SHEET AS AT 31ST MARCH 2023

Appendix

	<u>31.03.23</u>		<u>31.03.22</u>	
	£	£	£	£
<u>FIXED ASSETS</u>		7675		9029
<u>CURRENT ASSETS</u>				
Cash in Hand & at Bank	<u>358760</u>		<u>415165</u>	
	<u>358760</u>		<u>415165</u>	
<u>CURRENT LIABILITIES</u>				
Creditors & Accruals	<u>339</u>		<u>339</u>	
	<u>339</u>		<u>339</u>	
<u>NET CURRENT ASSETS</u>		<u>358421</u>		<u>414826</u>
		<u>366096</u>		<u>423855</u>
<u>REPRESENTED BY:</u>				
Accumulated Fund		423855		303212
Reserves		<u>-57759</u>		<u>120643</u>
		<u>366096</u>		<u>423855</u>

FRIENDS FOR YOU
TRADING & PROFIT & LOSS ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2023

	£	<u>31.03.23</u>	£	£	<u>31.03.22</u>	£
<u>INCOME</u>						
Donations & subscriptions			364902			320912
Hmrc Gift Aid			24343			21218
Aviva Claims			0			5000
Less Donations Paid			<u>405708</u>			<u>178183</u>
			-16463			168947
<u>LESS EXPENSES</u>						
P.P.S & Advertisements	920			1440		
Rent	4000			4000		
Rates & Utilities	2038			2139		
Insurance	1717			1460		
Office exp. Meeting & Hosp	1665			2042		
Telephone	0			180		
Bank Charges	1644			1668		
Travel Expenses	23343			31378		
Repairs & Renewals	2194			1403		
Charity Sponsor License	2421			1001		
Depreciation	<u>1354</u>			<u>1593</u>		
			<u>41296</u>			<u>48304</u>
<u>NET INCOME FOR THE YEAR</u>			<u>-57759</u>			<u>120643</u>
 Add: Accumulated fund b/fwd			423855			<u>303212</u>
 Retained Income/(loss) c/fwd			<u>366096</u>			<u>423855</u>

FRIENDS FOR YOU
SCHEDULE OF FIXED ASSETS FOR THE
YEAR ENDED 31ST MARCH 2023

2. FIXED ASSETS:-
Depreciating Assets

	<u>FIXTURES & FITTINGS</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>
<u>Costs</u>		
As at 31.03.2022	21429	21429
Additions	<u>0</u>	<u>0</u>
As at 31.03.2023	<u>21429</u>	<u>21429</u>
<u>Depreciation</u>		
As at 31.03.2022	12400	12400
Charge For the Year	<u>1354</u>	<u>1354</u>
As at 31.03.2023	<u>13754</u>	<u>13754</u>
<u>Net Book Value</u>		
As at 31.03.2023	<u>7675</u>	<u>7675</u>
As at 31.03.2022	<u>9029</u>	<u>9029</u>