

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2021
FOR
FRIENDS FOR YOU

REGISTERED CHARITY NUMBER: 1159911

A Patel & Co. Accountants
341 Derby Street, Bolton, BL3 6LR
Company Reg No. 04970208

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FOR THE YEAR ENDED 31 MARCH 2021**

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Friends for you

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FRIENDS FOR YOU

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES:

- Imtiyaz Kola
- Sakil Kola
- Mustaq Munshi
- Iqbal Kola
- Mohammed Yusuf
- Karim Khan
- Usman Patel
- Siraj Chanchwelia

Registered charity number 1159911

Principle Address:

46 - 48 St Helens Road
(First Floor – Back Entrance)
Bolton
BL3 3NJ

Independent Examiner:

A Patel & Co. Accountants
341 Derby Street, Bolton, BL3 6LR
Company Reg No. 04970208

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January

On behalf of all the trustees at Friends For You, We would like to thank all our Donors and supporters over years for their fantastic support. We extend our thanks to our staff in India, our volunteers in the UK and in India. Hopefully, this year we can start our fund-raising events and activities with our volunteers in the uk who have been brilliant for their work for the Homeless in the areas of Manchester and Bolton. Many of them have also been active in fund raising on social media. Looking forward to the summer when we can all hopefully get back to some normality. Thank you all

Our projects for the year 2020-21 have continued despite the pandemic. Some foreign journeys to the refugees camps have been suspended because of travel restrictions. Our team did manage to travel to India to Verify and start new projects for the year coming. We are also looking at our new housing program for the poor widows and other poor families that need housing support. All project details are available on our website at:

www.friendsforyou.org.uk

Significant activities

We continue our work for many Projects despite the difficulties we face during the restrictions.

Food Aid – Friends For You, during these difficult times of the pandemic have managed to deliver successfully to many countries our program of food parcels and hot meals. With COVID 19 taking its toll in India, We distributed thousands of food parcels and hot meals to many poverty-stricken areas of India. We distributed enough food parcels to produce hot meals for almost 150,000 people in 2020-21.

The poor suffered the most in a pandemic, they have no work to support their family, hence our Food Aid program is a lifeline to thousands of families. Donors have given our charity fantastic support during this difficult period. We thank them all for their donations, prayers, and support.

Water Aid

Hand pumps – up to 12 families can access this water 24/7. In 2020/21, Over 150 hand pumps were dug and built for nearly 2000 families who otherwise would have little or no access to water. This facility will last for many years to come, generating Duas and Sadaqa e Jariyah.

Bore Well

30 Bore wells were installed in different parts of small and large villages in many parts of India . A single bore well can pump enough water to supply a small village with daily water for up to 250+ families. A powerful motor is installed to pump water from up to 700 feet deep underground. This facility also provides local mosques with their water needs. Again, this facility will last for many years to come, generating Duas and Sadaqa e Jariyah.

Medical Aid – millions of families suffered more than they needed to because of the lack of hospital space, equipment, and vital supplies. However, our charity managed to help many families in their homes with financial help for their treatment. Unfortunately, we could not help as many as we wanted due to lack of funds.

We would urge everyone to give more support as India is at the moment the worst country hit by the COVID 19 virus. All hospitals are full and struggling. Vital equipment and oxygen shortage has taken thousands of lives which otherwise could have been saved. Please continue your support as much as you can.

Child Sponsor/support – It has been a very difficult period for schools across India and around the world.

Children need their education for their future, but unfortunately, due to the COVID 19 Pandemic, all schools were forced to close. There was a glimmer of hope when the lock down was eased, and some local children attended. This was unfortunately short lived as the virus spread again for the second wave.

Millions of teachers and millions of Ulamas in Islamic institutions in India have suffered loss of income due to the school closure. It will be a long time before these people can put their life back together again. We must carry on supporting these schools and institutions regardless of the closure. We have supported teachers with our own furlough scheme to pay part of the salaries of teachers in our own sponsored school. We thank all our child sponsors who continued their child sponsors and those donors who helped maintain the school and support for the teachers during this difficult period.

Community Aid – Helping communities meet their everyday needs by providing a safe place for congregation by repairing, improving, or extending buildings with facilities to meet the needs of the community.

Refugees around the world – unfortunately, this year, we have not been able to travel to countries housing refugees because of the virus pandemic and strict quarantine laws. We are hopeful that we resume our work in the refugee camps soon. We have planned several trips to give aid to those in the Syrian, Palestinian and Gaza camps in Jordan and Lebanon. Also, aid for the Rohingya refugees in Bangladesh.

Please contact us if you need further details Or Visit: www.friendsforyou.org.uk

You can also follow us on

Facebook – twitter – Instagram - /friendsforyou

On behalf of all the trustees, Thank you
Imtiyaz kola - Trustee

Structure, governance, and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks faced by the charity, its Staff and Volunteers, especially during the Covid 19 pandemic and confirm that they have established systems to mitigate the significant risks.

Approved by order of the board of trustees on 30 July 2021 and signed on its behalf by:

Imtiyaz Kola
Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS FOR YOU

Independent examiner's report to the trustees of Friends For You

I report to the charity trustees on my examination of the accounts of Friends For You for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of Friends For You, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Patel & Co. Accountants
341 Derby Street, Bolton, BL3 6LR
Company Reg No. 04970208

Date: 20-03-2022

FRIENDS FOR YOU
ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2021

Appendix

17 Cavendish Gardens
 Bolton
 BL3 3GB

	£	<u>2021</u>	£	£	<u>2020</u>	£
<u>FIXED ASSETS</u>			10622			10622
<u>CURRENT ASSETS</u>						
Cash in Hand & at Bank	292929			105402		
	<u>292929</u>			<u>105402</u>		
<u>CREDITORS</u>						
Amount due within one year				720		
	<u>339</u>			<u>720</u>		
<u>NET CURRENT ASSET</u>			<u>292590</u>			<u>104682</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>303212</u>			<u>115304</u>

FINANCED BY

Accumulated Funds	115304	70894
Reserves	187908	44410
	<u>303212</u>	<u>115304</u>

Statement of trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards

(United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the Trustees are required to:

select suitable accounting policies and then apply them consistently; - observe the methods and principles in the Charities SORP

- make judgements and estimates that are reasonable and prudent;

Continued on Page 1A

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Accounts were approved by the board of trustees

Signature
Mr I. Kola

A handwritten signature in dark ink, appearing to read 'I. Kola', is written over a dotted line. The signature is fluid and cursive.

FRIENDS FOR YOU
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

2. FIXED ASSETS:-

Depreciating Assets

	<u>FIXTURES & FITTINGS</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>
<u>Costs</u>		
As at 31.03.2020	20179	20179
Additions	<u>1250</u>	<u>1250</u>
As at 31.03.2021	<u>21429</u>	<u>21429</u>
<u>Depreciation</u>		
As at 31.03.2020	9557	9557
Charge For the Year	<u>1250</u>	<u>1250</u>
As at 31.03.2021	<u>10807</u>	<u>10807</u>
<u>Net Book Value</u>		
As at 31.03.2021	<u>10622</u>	<u>10622</u>
As at 31.03.2020	<u>10622</u>	<u>10622</u>

FRIENDS FOR YOU
BALANCE SHEET AS AT 31ST MARCH 2021

Appendix

	<u>31.03.21</u>		<u>31.03.20</u>	
	£	£	£	£
<u>FIXED ASSETS</u>		10622		10622
<u>CURRENT ASSETS</u>				
Cash in Hand & at Bank	<u>292929</u>		<u>105402</u>	
	<u>292929</u>		<u>105402</u>	
<u>CURRENT LIABILITIES</u>				
Creditors & Accruals	<u>339</u>		<u>720</u>	
	<u>339</u>		<u>720</u>	
<u>NET CURRENT ASSETS</u>		<u>292590</u>		<u>104682</u>
		<u>303212</u>		<u>115304</u>
<u>REPRESENTED BY:</u>				
Accumulated Fund		115304		70894
Reserves		<u>187908</u>		<u>44410</u>
		<u>303212</u>		<u>115304</u>

FRIENDS FOR YOU
TRADING & PROFIT & LOSS ACCOUNT FOR THE
YEAR ENDED 31ST MARCH 2021

	<u>31.03.21</u>		<u>31.03.20</u>	
	£	£	£	£
INCOME				
Donations & subscriptions		335511		204689
Less Donations Paid		<u>128124</u>		<u>135940</u>
		207387		68749
LESS EXPENSES				
P.P.S & Advertisements	3674		1310	
Rent	4000		4000	
Rates & Utilities	891		-	
Insurance	1663		1813	
Office exp. Meeting & Hosp	700		1554	
Telephone	359		270	
Bank Charges	809		1647	
Travel Expenses	4033		11871	
Repairs & Renewals	1000		-	
Charity Sponsor License	1100		-	
Depreciation	<u>1250</u>		<u>1874</u>	
		<u>19479</u>		<u>24339</u>
NET INCOME FOR THE YEAR		<u>187908</u>		<u>44410</u>
 Add: Accumulated fund b/fwd		115304		<u>70894</u>
 Retained Income/(loss) c/fwd		<u>303212</u>		<u>115304</u>

FRIENDS FOR YOU
SCHEDULE OF FIXED ASSETS FOR THE
YEAR ENDED 31ST MARCH 2021

2. FIXED ASSETS:-
Depreciating Assets

	<u>FIXTURES & FITTINGS</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>
<u>Costs</u>		
As at 31.03.2020	20179	20179
Additions	<u>1250</u>	<u>1250</u>
As at 31.03.2021	<u>21429</u>	<u>21429</u>
<u>Depreciation</u>		
As at 31.03.2020	9557	9557
Charge For the Year	<u>1250</u>	<u>1250</u>
As at 31.03.2021	<u>10807</u>	<u>10807</u>
<u>Net Book Value</u>		
As at 31.03.2021	<u>10622</u>	<u>10622</u>
As at 31.03.2020	<u>10622</u>	<u>10622</u>