

SEARCH - SERVICES FOR OLDER PEOPLE CIO



REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2024

Charity Number 1159907

SEARCH - SERVICES FOR OLDER PEOPLE CIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2024

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SEARCH - SERVICES FOR OLDER PEOPLE CIO

TRUSTEES ANNUAL REPORT

For year ended 31 March 2024

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2024.

The financial statements comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

1. Chair's report year 2023-24

This has been one of our busiest years at Search. The Board of Trustees is immensely proud of how the Chief Executive Officer, staff and volunteers at Search have coped with the extra demand and complexity of referrals to our services. As Chair of the Trustees, I find I am in awe of how Search has continued to adapt and deliver services to the older people of the west of Newcastle and beyond.

Key successes in 23/24 have been:

- In May '23 Search facilitated, in partnership with Northumbria University, a second Dementia Conference funded by Northeast and North Cumbria Integrated Care Board
- In August '23, the opening of our new premises on Adelaide Terrace
- Our Advice and Information team making gains of £956,971.36 for people who use our services

This has been accomplished through the skills and dedication of the Trustees, Staff and Volunteers at Search.

I would like to recognise and thank, our Chief Executive Officer Simon Luddington. Simon has been an exceptional leader and continues to bring a new vitality to Search. The membership and skill set of the Board of Trustees is reviewed annually to maintain its relevance and ensure that the CEO is supported to pursue our agreed strategy.

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2. Objectives and Activities

The objectives of Search are:

- To promote the health and welfare of older people

The main activities of Search are:

- To provide advice and information, including welfare benefits advice
- To organise and support community activities designed to promote health and wellbeing and combat social isolation
- To provide support to access community activities, including addressing social and cultural barriers
- To create volunteering opportunities to enable local people to lead and deliver the activities of the organisation
- To work with older people, in their communities, to encourage their involvement and promote their influence in local decision making

3. Achievements and Performance

This year has been our busiest yet. August saw our return to Adelaide Terrace with the opening of our 'Pop in Centre'. Our Advice and Information team have been working non-stop to help people through the cost of living crisis, with new weekly drop in sessions in Kenton and Fawdon and the Grainger Market.

We embarked on a new 1 year project "Ageing Better" working into 5 YHN (Your Homes Newcastle) designated Highrise and Tower blocks to rebuild communities, bringing the community rooms back to life and engaging people back in the wider community. We also provide a new Social Prescriber member of staff to the fragility team in the Outer West Primary Care Network.



In May 23 Search facilitated in partnership, a second Dementia Conference funded by Northeast and North Cumbria Integrated Care Board. Over 100 invites went out to people living with dementia, carers and professionals. The conference culminated in shared thoughts gathered from the speakers and table discussions which formed the basis of a joint report with the ICB to inform the Newcastle Dementia Strategy.

So after a bumper year in 23/24, like most of the Charity Sector we are facing a much leaner time in 24/25 as several of our larger funds are coming to an end and grant funders themselves feel the pinch and have less to give, while we balance that against the ever rising costs of delivery. At Search we are committed to improving life for older people in Newcastle, and whilst we will

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For year ended 31 March 2024

have to revise some of our provision, we will be looking at other ways we can generate income to keep our vital and most popular service offers in place over the coming year.

Search has been serving the West and outer West of Newcastle for 45 years, and we are proud to continue to serve the Friends of Search. In 23 / 24 we have achieved and offered a wide range of services.

The Pop in Centre

In August '23, after almost a 4 year absence we were glad to bring Search back to "The Terrace" in the form of our new "Pop in Centre". Here we offer our popular Advice and Information service, volunteers are on hand to have a cuppa and chat with anyone who wants to call in. We provide a warm space and hot drinks in the winter months, a range of activity afternoons and we provide access to other community services such as the Benwell Food Pantry in partnership with Cornerstone. Search decorated, sourced furniture and now we have over 75 people who attend each week.



The Pop in Centre

Volunteering

A new volunteer co-ordinator started in August 2023. There are 85 Volunteers at Search contributing 7,373 hours during 23/24

A new induction and training course for volunteers has been implemented by Search, showing our commitment to ensuring all volunteers feel equipped, and empowered to carry out their roles. Incorporating "Our Approach" (staff induction training) in all inductions, has ensured volunteers have an in depth understanding of the values that underpin the work we carry out at Search.

Phone Buddies

Phone buddies have continued to offer telephone befriending and have successfully brought companionship and connection to those who are housebound and isolated. The impact of phone buddies goes beyond conversation, it's about fostering connections with our Search friends and enriching lives.

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Community Activities

Our community based Activity team offered 134 different types of sessions, offering 1,233 sessions in 23/24, attended by 11,097 people.

Ageing Better

Our one year Lottery Funded outreach work into Age Designated High rise blocks across the West and North of Newcastle, working closely with Your Home Newcastle concluded in January 2024. Search has engaged with residents to breath a new life into empty community rooms and build confidence, to get out and about in the community in a post pandemic world. Weekly groups met within the community space engaging in a variety of fun activities including, Coronation and Christmas parties.

Inner West

Our activities in the Inner West this year, included a Summer Evening social, summer and a Christmas concert, working with HealthWorks to deliver a healthy eating course, teaching people how to cook simple health meals for one using a variety of easy appliances, such as an air fryer.

Our Knit and Natter group teamed up with Ballet Lorent to knit the scenery for their ballet, 'The Velveteen Rabbit'. At Christmas there were lots of Christmas craft sessions, a Christmas lunch providing a 2 course traditional meal to 30 people.



Outer West

Our physical activity groups continue to expand, people remark on the increased health benefits and social opportunities brought by attending. We offered activities such as walking and dancing groups, Tai Chi, gardening and gentle seated exercise.

Social interaction is a big part of wellbeing. We offered this with groups such as Knit and Natter, Westerhope Wellbeing, Men@10 and Search Rocks.



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Trips



Our Summer Day trips this year saw 4 coaches full of happy people sampling the delights of the Northeast visiting Berwick, Alnwick, Amble, Richmond and Whitby. We also organised some Minibus trips for those who felt less confident or with reduced mobility to Hexham and Dobbies Garden Centre in Ponteland.

Listening Lunches / Evaluations

Search prides itself on meeting the needs of people we support; we like to ensure that we engage with people to shape our service and tell us about the impact we make on them.

88% told us they made new friends

91% reported feeling fitter and healthier by attending our activities

96% reported feeling happier

93% reported having an improved social life

Memory Support

Thanks to the funding from Ballinger Trust, Search was able to continue to provide vital support to people living with dementia or memory concerns along with their family and carers. Our dementia working has supported over 140 people living with dementia, giving personalised advice and information, offering a fully comprehensive screening for everyone referred.



Our popular weekly memory tea has been a safe place for people living with dementia, offering different activities focussing on fun, enjoyment, skills and cognition. We have also offered 2 monthly singing for your Brain sessions which were well attended, with attendees understanding the benefits of what singing can have on our brains.

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We have worked with Cornerstone to provide a monthly Memory Café in Benwell, where home cooked tradition meals and delicious pudding were enjoyed. Search also supported Everyturn, Keyring and St Martin Centre to set up their own Memory Teas to spread the offer of a safe space for those living with dementia and their

carers across the city.

Through collaboration with Newcastle University and The Centre for Ageing and Vitality, our Dementia Engagement Worker helped to a Dementia Training session for staff including our Memory Tea Partners to upskill them on working with people who live with dementia.



Advice and Information

The Advice Service has had an exceptional year in 2023-2024 helping residents gain just over £900,000 in financial gain and dealing with over 2941 enquiries. We have also seen the re-opening of our own Pop Up Centre back on Adelaide Terrace where we can deliver face-to-face advice.

Our small team of advisors have also delivered advice in Outer West Hubs including, Lemington and Blakelaw, striving to reach as many local West End residents as we can. In 2023 we were also able to develop three new drop-ins and advice Hubs in the Grainger Market, Kenton and Fawdon. These are areas which Search has not reached in the past, but we are aware of the demand. Through a Grant from Independent Age, Search has been able to employ two Advice Workers to provide quality advice and information to local residents from across the city.

Our Advice and Information team received 2,941 enquires and gained £956,971.36 for people who used this service in 23/24, this included £110,884.34 which specifically related to requests for Dementia support. Individuals whose circumstances were improved as a result of the Advice and Information team totalled 749.

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West End Warmers

This was the second year of West End Warmers bringing energy advice to older people in NE4, NE5 and NE15; the positive results have led to continued funding for another two years. During the energy crisis, friends of Search have benefited from energy advice to deal with smart meter issues, energy debt, representation to the Ombudsman and assistance obtaining goodwill payments. We have installed small energy measures and supported applications for larger energy measures such as solar panels, insulation, boilers and double glazing. This has resulted in a total saving £29,680 because of grant for small energy measures and loft installations, solar panels and boilers. We have provided 248 free LED light bulbs, 428 free reflective radiator foils.

West End Friends

This year, West End Friends have participated in focus group research in topics such as Mental Health in Asian Women for Gateshead and Newcastle (in partnership with Age UK Gateshead and North Tyneside and Northumberland Mind), the experience of Ageing amongst Chinese and South Asian Women in Newcastle (Partnering Elders Council and Newcastle University) producing reports on the need of mental health services that are appropriate for users. Other research West End Friends have participated in include, Mediterranean Diet and Dementia, Newcastle Urgent Treatment Centres, NHS promotional materials, impact of air pollution on health with Newcastle University. Our Chinese community group activities range from Walks, Bingo, Zoom Bingo to Table Tennis.



Home from Hospital

Since November 2023 referrals have increased by 56% since we have taken over Home from Hospital support in the East of the city, alongside our partners Everyturn. Since April 2023 to date we have supported 66 people to settle back at home from hospital.

Chain Reaction

This year Chain Reaction worked with 175 new people, introducing and support them to new social opportunities. People reported having increased confidence, wider social circles, better connection to their communities and making new friendships, some people have gone on to volunteer for search. Our Hives continued to grow in popularity with the one we run in partnership with The Grange in Throckley.

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Lunch Clubs

This year our Lunch Clubs continued to have strong regular attendance with a waiting list for our Bishops Court Club. The clubs enjoyed trips to Blyth Beach, Dobbies Garden Centre and Christmas shopping trips to Newcastle's Christmas Markets. Special celebration events were held for the Kings Coronation and Christmas.



4. Plans for Future Periods

Significant new work for 2024/25 will be.

- Continue to grow Search@Home to be a successful, trusted brand in the community
- Developing our service offer for those living with dementia and their carers.
- Continuing to support communities to build resilience after Covid. In 2024/25 we intend to spend some of our reserves in improving transport links for the people who use our lunch clubs and investing in a new IT system to maintain our client data safely and securely.

5. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Search – services for older people CIO
Registered Charity Number	1159907
Operational address	1 st Floor Carnegie Building Atkinson Road Benwell Newcastle upon Tyne NE4 8XS
Trustees	Jen Bell (Chair) Ruth Taylor (Vice Chair) Keith Williamson (Treasurer) Meg Woollam Paul Taylor (resigned January 24) Mark Hardy Catherine Winfield Linda Woodcock (resigned September 23) Frank Lai (appointed June 23)
Chief Officer	Simon Luddington

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5. Reference and administrative details of the charity, its trustees and advisors (continued)

Independent Examiner	Shaun Jubb ACA Hurren & Jubb Accountants Ltd Protection House Unit 2-4 Albion Road North Shields Tyne and Wear NE30 2RH
Bankers	Unity Trust Bank PLC Four Brindley Place Birmingham B1 2JB

6. Structure, Governance and Management

Governing documents

Search – services for older people CIO was registered as a charitable incorporated organisation 12 January 2015, number 1159907. Search – rights for the elderly had been a registered charity since 1979 and transferred its assets and liabilities to SEARCH CIO in March 2015.

Appointment of Trustees

Trustees are appointed and can serve more than one term. Anyone interested in becoming a new trustee is encouraged to attend trustee meetings before applying for any vacant positions.

Organisation

The Trustees meet each month and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management.

The operational management of the organisation is undertaken by the paid staff team.

Risk management

The Trustees conduct an annual review of the major risks to which the charity is exposed and systems have been established to mitigate those risks including the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

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7. Financial Report

	2024	2023	+/-
Total Income	£775k	£641k	+20.9%
Total Expenditure	£817k	£620k	+31.8%
(Deficit) / Surplus	(£42k)	£21k	-300%
Net assets	£370k	£412k	
Free Reserves of Unrestricted funds	£230k	£203k	
Number of days operating costs covered by reserves	103	119	
Average number of full-time equivalent employees	26	26	

This has been a year when our resources – financial and other – have been stretched. The contributions of Simon, our Chief Executive Officer, our staff and volunteers have been outstanding in increasingly difficult circumstances. Funding is difficult to secure, whilst demand for our services continues to increase.

Whilst financial success is not, and never should be a measure of how we are performing, we cannot ignore the fact that without adequate funding we will struggle to meet our objectives.

As can be seen from the accounts, we have expanded and diversified our reach during the year in response to the needs of the people whose interests are at the heart of what we do. And, because new activities take time to become financially self-supporting, this has meant that we have had to eat into our reserves at times. From the point of view of the Trustees, this has meant that the Finance sub-committee has had to spend more time than usual in ensuring that we remain viable. We will, of course, continue to do whatever is required, working with the senior staff team, to keep the finances under review.

What is heartening is the dedication and skills that our staff and volunteers bring to the organisation. Nearly 80% of our expenses go on staff costs, demonstrating that they are our most valuable asset. Our finances are reasonably strong and our reputation is very strong both of which mean that we can look ahead with confidence despite the many challenges.

Reserves Policy

Our aim is to have sufficient free reserves to cover our running costs in the event of a significant drop in funding and our current policy is that those reserves should cover between 3 and 6 months' worth of annual running costs. At 31 March 2024 we held £230,387 which equates to about 3.4 months' worth of those costs.

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8. Public Benefit Statement

The trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. The trustees have also reviewed the charitable purposes of Search, and the external environment, to make sure the Charity is still relevant and needed. The activities outlined in this report demonstrate the public benefit that ensues.

9. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Jan 21, 2025

Approved by the trustees on and signed on their behalf by:

Jen Bell (Chair) 
Jenefer Bell (Jan 21, 2025 14:23 GMT)
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES For year ended 31 March 2024

I report on the financial statements of Search - Services For Older People CIO for the year ended 31 March 2024, which are set out on pages 13 to 27.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being an ICAEW Chartered Accountant.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


sjubb (Jan 20, 2025 12:08 GMT)

Shaun Jubb ACA
ICAEW Chartered Accountant
Hurren & Jubb Accountants Ltd
Protection House
Unit 2-4 Albion Road
North Shields
Tyne and Wear
NE30 2RH

SEARCH - SERVICES FOR OLDER PEOPLE CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	5	4,711	7,370	12,081	14,500
Charitable activities					
Grants and contracts	6	18,418	560,293	578,711	575,135
Other trading activities	7	139,752	34,905	174,657	51,445
Investments	8	9,592	-	9,592	53
Total income		172,473	602,568	775,041	641,133
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	9	311,655	505,459	817,114	620,024
Total expenditure		311,655	505,459	817,114	620,024
Net income/(expenditure)		(139,182)	97,109	(42,073)	21,109
Transfers between funds		156,723	(156,723)	-	-
Net income/(expenditure) and net movement of funds		17,541	(59,614)	(42,073)	21,109
<u>Reconciliation of funds</u>					
Total funds brought forward		254,743	157,650	412,393	391,284
Total funds carried forward		272,284	98,036	370,320	412,393

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 27 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2024

	Notes	£	Total 2024 £	£	Total 2023 £
<u>Current assets</u>					
Debtors	16	71,225		78,830	
Cash at bank and in hand	17	405,399		449,416	
Total current assets		476,624		528,246	
Creditors: amounts falling due within one year					
	18	106,305		115,853	
Net current assets			370,320		412,393
Total net assets or liabilities			370,320		412,393
<u>Funds of the Charity</u>					
Unrestricted income funds	21		272,284		254,743
Restricted income funds	21		98,036		157,650
			370,320		412,393


The notes on pages 16 to 27 form an integral part of these accounts.

Jan 21, 2025

These financial statements were approved by the Board on:

and are signed on its behalf by:

Jen Bell
Chair


Jenifer Bell (Jan 21, 2025 14:23 GMT)

STATEMENT OF CASH FLOWS

For the year ended 31 March 2024

	2024	2023
	£	£
<u>Cash flows from operating activities</u>		
Net movement in funds	(42,073)	21,109
Depreciation	-	-
Deduct interest/income shown in investing activities	(9,592)	(53)
Decrease in debtors	7,604	68,047
Decrease in creditors	(9,548)	(2,546)
<i>Net cash from operating activities</i>	<u>(53,609)</u>	<u>86,557</u>
<u>Cash flows from investing activities</u>		
Interest received	9,592	53
<i>Net cash used in investing activities</i>	<u>9,592</u>	<u>53</u>
Decrease in cash and cash equivalents	(44,017)	86,610
Cash and cash equivalents at start of year	449,416	362,806
Cash and cash equivalents at end of year	<u>405,399</u>	<u>449,416</u>
Cash and cash equivalents consist of:		
Cash at bank and in hand	<u>405,399</u>	<u>449,416</u>

The notes on pages 16 to 27 form an integral part of these accounts.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 Accounting Policies

The principle accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Search - Services For Older People CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £272,284 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance or provision of other specified service is deferred until the criteria of income recognition are met.

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charities' work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work with service users and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
5 Donations and legacies				
Donations and gifts	2,057	7,370	9,427	4,593
University income	2,654	-	2,654	3,432
Other			-	6,475
	<u>4,711</u>	<u>7,370</u>	<u>12,081</u>	<u>14,500</u>
6 Charitable activities				
<u>Income from grants</u>				
Ballinger Charitable Trust	-	-	-	15,000
Community Activities	-	8,223	8,223	-
Outer West PCN	-	26,099	26,099	-
The Ringtons	-	3,000	3,000	-
Post Diagnostic Dementia	-	33,850	33,850	24,041
Lunch Group Support service	-	19,963	19,963	35,042
Energy Redress Scheme	-	18,925	18,925	-
Vita Health Solutions Ltd	-	39,364	39,364	18,194
Henry Smith Charity Fund at the Community Foundation	-	24,000	24,000	36,000
Energy Address Scheme - West End Warm	-	-	-	18,670
Kellet Fund at the Community Foundation	-	11,643	11,643	19,530
Beyond Blue - NHS CCG	-	4,609	4,609	23,045
Tower Block Project	-	1,632	1,632	-
Search @ Home	9,308	-	9,308	28,596
Newcastle City Council - A&I	-	33,249	33,249	28,195
Inner West Community Activities	-	10,933	10,933	14,845
Well After 50 - North of Tyne	-	3,525	3,525	-
Centre for Ageing Better	-	640	640	-
West End Friends	-	65,527	65,527	60,663
National Lottery - Ageing Better	-	37,500	37,500	12,500
Newcastle City Council - Cost of Living	-	-	-	5,268
Home from Hospital	-	35,978	35,978	29,747
Rank Foundation	-	417	417	19,358
Independent Age	-	22,000	22,000	20,000
Community Foundation - Ringtons Project	-	-	-	1,669
Other small grants	9,110	-	9,110	29,671
<u>Income from contracts</u>				
Chain Reaction	-	159,216	159,216	135,101
	<u>18,418</u>	<u>560,293</u>	<u>578,711</u>	<u>575,135</u>

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
7 Other trading activities				
Contributions from participants	137,492	32,320	169,812	49,184
Fundraising	2,260	2,061	4,321	2,261
Buy and Bite	-	525	525	-
	<u>139,752</u>	<u>34,905</u>	<u>174,657</u>	<u>51,445</u>
8 Income from investments				
Bank interest	9,592	-	9,592	53
	<u>9,592</u>	<u>-</u>	<u>9,592</u>	<u>53</u>

Income was £775,041 (2023: £641,133) of which £172,473 was unrestricted or designated (2023: £164,556) and £602,568 was restricted (2023: £476,577).

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
9 Charitable activities				
<u>Direct costs</u>				
Project staff costs	101,576	378,182	479,758	410,873
Project costs	14,358	119,271	133,629	77,193
<u>Support costs</u>				
Administration	176,508	2,996	179,505	117,431
Premises expense	19,103	5,010	24,113	12,206
Fundraising	109	-	109	161
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	-	-	-	2,160
	<u>311,655</u>	<u>505,459</u>	<u>817,114</u>	<u>620,024</u>

Expenditure on charitable activities was £817,114 (2023: £620,024) of which £311,655 was unrestricted or designated (2023: £256,955) and £505,459 was restricted (2023: £363,069).

10 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's for reporting on the accounts	-	2,160
Other accountancy services paid to the examiner	-	3,900
	<u>-</u>	<u>6,060</u>

11 Analysis of staff costs, and the cost of key management personnel

	2024 £	2023 £
Salaries and wages	556,210	435,936
Social security costs	31,750	22,661
Pension costs (defined contribution pension plan)	25,634	32,666
Locum costs	-	-
	<u>613,594</u>	<u>491,263</u>

No employee received remuneration above £60,000 (2023: 0).

The key management personnel of the charity, comprise the trustees, the CEO and the Deputy CEO. The total employee benefits of the key management personnel of the charity were £56,898 (2023: £45,709).

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

12 Staff numbers

The average monthly head count was 31 staff (2023: 42 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2024	2023
	Number	Number
The parts of the charity in which the employee's work:		
Charitable activities	26.0	26.0
	26.0	26.0

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Transaction(s) with related parties

There has been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £25,634 (2023: £32,666). There was £4,229 outstanding as at 31 March 2024 (2023: £3,521).

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

16 Debtors and prepayments (receivable within 1 year)

	2024	2023
	£	£
Trade debtors	13,634	9,862
Prepayments and accrued income	57,591	68,968
	71,225	78,830

17 Cash at hand and in bank

	2024	2023
	£	£
Cash at hand and in bank	405,399	449,416
	405,399	449,416

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

18 Creditors and accruals (payable within 1 year)

	2024 £	2023 £
Trade creditors	-	227
Accruals		
Independent examination of accounts	-	3,162
Other accruals	14,698	10,125
Payroll holding account	-	15,995
Taxes and social security costs	9,658	-
Deferred Income		
West End Friends	11,888	14,156
Community Foundation FOGO	-	1,016
Henry Smith Grant	-	6,000
Community Activity grant	1,046	-
Kellet Volunteering	5,822	-
Waiting Well	4,892	-
Your Homes Newcastle	-	1,543
Search at Home	4,583	-
A&I small annual grants	22,000	-
Independent Age	10,073	2,000
Beyond Blue	-	4,609
Tower Block Project	8,162	-
Small grants (core)	1,250	-
Home for Hospital	-	29,227
Post Diagnostic Dementia	5,492	-
Rank Foundation 'Time to shine'	-	9,308
Ringtons	-	3,000
Masonic Charitable Foundation	-	14,926
Other creditors	6,741	559
	106,305	115,853

19 Deferred income

	2024 £
Balance brought forward	85,785
Amount released to income earned from charitable activities	(85,785)
Amount deferred in 1 year	75,208
Balance carried forward	75,208

20 Events after the end of the reporting period

No events (requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts were authorised which relate to conditions that arose after the end of the reporting period.

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

21 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 31 March 2024

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds					
General unrestricted fund	202,743	172,473	(311,655)	166,826	230,387
Designated Fund:					
- Restructuring/Strengthening	52,000	-	-	(10,103)	41,897
Totals	254,743	172,473	(311,655)	156,723	272,284

For the year ended 31 March 2023

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds					
General unrestricted fund	244,927	164,556	(256,955)	50,215	202,743
Designated Fund:					
- Restructuring/Strengthening	-	-	-	52,000	52,000
Totals	244,927	164,556	(256,955)	102,215	254,743

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' of the charity.

Designated Fund:

- Restructuring/Strengthening

Funds have been designated for the restructuring and strengthening of the charity, including the replacement of the database, refurbishment of the drop-in centre, and the purchase of a minibus.

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

21 Analysis of charitable funds (continued) Analysis of movements in restricted funds For the year ended 31 March 2024

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Restricted funds					
West End Friends	21,219	67,488	(54,265)	(24,284)	10,158
Kellet Fund at the Community	18,847	11,643	(14,640)	(4,000)	11,851
Henry Smith Charity Fund at the Community Foundation	20,796	24,000	(17,020)	(27,776)	-
Newcastle GP Services Ltd	6,951	-	(6,801)	-	150
Ballinger Trust	3,835	(81)	-	(2,328)	1,426
Chain Reaction	40,814	159,489	(104,546)	(30,216)	65,541
Chain Reaction - Delivery	3,105	-	-	(3,105)	-
Community Activity including ward grants	-	17,881	(17,881)	-	-
The Ringtons	-	3,000	(1,301)	(1,699)	-
Energy Redress Scheme	-	18,925	(15,019)	(3,906)	-
A&I Small Annual Grants	-	42,803	(38,502)	(4,300)	-
Rank Foundation - Time to Shine	1,481	-	(1,481)	-	-
Home from Hospital	11,993	35,978	(22,910)	(23,244)	1,817
Inner West Activity	-	10,933	(16,585)	5,652	-
Beyond Blue NHS CCG	1,805	4,609	(1,103)	(3,000)	2,312
Well after 50 (North of Tyne)	-	3,525	-	(3,525)	-
Centre for Ageing Better	-	640	(225)	(415)	-
Newcastle City Council - Cost of Living	-	-	240	(240)	-
Vita Health Solutions	-	39,393	(27,203)	(12,190)	-
Tower Block	-	1,908	(79)	(184)	1,645
Post Diagnostic Dementia	6,439	35,324	(41,763)	-	-
The Rank Foundation	-	417	-	-	417
Outer West PCN	-	26,099	(23,484)	(1,276)	1,339
National Lottery - Ageing Better	5,944	37,180	(43,124)	-	-
Lunch Group Support Service	471	39,414	(37,305)	(1,200)	1,380
Independent Age - Cost of Living	12,449	22,000	(18,997)	(15,452)	-
Woodroffe - Benton Telephone Buddies	1,500	-	(1,467)	(33)	-
Totals	157,650	602,568	(505,460)	(156,723)	98,036

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

21 Analysis of charitable funds (continued)

Analysis of movement in restricted funds For the year ended 31 March 2023

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
West End Friends	14,430	60,663	(41,107)	(12,767)	21,219
Kellett Fund at the Community Foundation serving Tyne and Wear and Northumberland	29,508	19,530	(24,387)	(5,804)	18,847
Henry Smith Charity Fund at the Community Foundation	13,199	36,000	(27,500)	(903)	20,796
COVID Outbreak Response	25,088	-	(1,307)	(23,781)	-
Newcastle GP Services Ltd	8,058	-	(1,107)	-	6,951
Other small restricted funds	12,171	-	-	(12,171)	-
Ballinger Trust	948	15,000	(9,113)	(3,000)	3,835
Chain Reaction	42,954	118,000	(97,640)	(22,500)	40,814
Chain Reaction - Delivery	-	3,505	(400)	-	3,105
Inner West Community Activities	-	14,845	(13,647)	(1,198)	-
Ringtons Community Fund	-	1,669	(2,444)	775	-
Rank Foundation - Time to Shine	-	19,358	(17,877)	-	1,481
Home from Hospital	-	29,747	(17,543)	(211)	11,993
Vita Health Solutions Limited	-	18,194	(15,219)	(2,975)	-
Energy Redress Scheme - West End Warners	-	18,670	(13,833)	(4,837)	-
Beyond Blue NHS CCG	-	23,045	(20,177)	(1,063)	1,805
Post Diagnostic Dementia	-	24,041	(13,602)	(4,000)	6,439
National Lottery - Ageing Better	-	12,500	(4,990)	(1,566)	5,944
Lunch Group Support Service	-	35,042	(34,571)	-	471
Independent Age - Cost of Living	-	20,000	(4,764)	(2,787)	12,449
Newcastle City Council - Cost of Living	-	5,268	(1,841)	(3,427)	-
Woodroffe - Benton Telephone Buddies	-	1,500	-	-	1,500
Totals	146,357	476,577	(363,069)	(102,215)	157,650

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor

National Lottery Community Fund - Ageing well - health, wealth & happiness for the over 50's	Funding for advice and information work and health work. This project was only funded for 5 months of the financial year.
West End Friends	Funding for West End Friends.
Kellett Fund at the Community Foundation serving Tyne and Wear and Northumberland	Funding for a volunteer co-ordinator and associated volunteer costs.
North of Tyne – Well after 50	Funding for activity worker salary and related costs.
Henry Smith Charity Fund at the Community Foundation	Funding for Outer West Activity Worker and associated costs with a focus on Leminaton.
Newcastle GP Services Ltd	Funding to employ a service worker to help prevent social isolation and improve overall wellbeing.
Ballinger Trust	Funding for Dementia Advice Service.
Chain Reaction	Funding to support staffing and project costs.
Inner West Community Activities	Activity Worker for Community Activities in the Inner West
Ringtons Community Fund	Delivery of Dementia Friendly Activities and Staff Time
Rank Foundation - Time to Shine	Development role for a team leader.
Home from Hospital	Co-ordinator and Volunteer expenses for supporting people on discharge from hospital
Vita Health Solutions Limited	Salary costs for Talking Therapies Community Link Worker
Energy Redress Scheme - West End Warners	Salary costs for Energy Advisor, Handy Man and associated small energy saving measures.
Beyond Blue NHS CCG	Suicide Prevention worker and service costs
Post Diagnostic Dementia	Dementia Engagement worker, activities and dementia conference
National Lottery - Ageing Better	Salary costs and activity costs for supporting older people living in high rise accommodation to re-engage with their communities post covid.
Lunch Group Support Service	Salary and activity costs for supported Lunch Clubs for people needing support to leave their homes.
Independent Age - Cost of Living	Additional capacity in Advice and Information service to meet increased demand
Newcastle City Council - Cost of Living	To cover additional costs for increased demand and cost pressures on services.
Woodroffe - benton Telephone Buddies	To support co-ordination of telephone befriending and hospital visiting service.

Transfers between funds

For the year ended 31 March 2024

Funds	Reason for transfer	Amount £
Between restricted and unrestricted funds	Contribution to unrestricted funds overheads	156,723

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

22 Capital commitments

As at 31 March 2024, the charity had no capital commitments (2023 £nil).

23 Guarantee

There have been no guarantees given by the charity at 31 March 2024.

24 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 March 2024.

25 Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 12 January 2015 as a body corporate under part 11 of the Charities Act 2011.

26 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Cash at bank and in hand	307,363	98,036	405,399
Other net current assets/(liabilities)	(35,079)	-	(35,079)
	272,284	98,036	370,320







Search Services For Older People CIO - 2024 Accounts

Final Audit Report

2025-01-21

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