

SEARCH - SERVICES FOR OLDER PEOPLE CIO



REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

Charity Number 1159907

SEARCH - SERVICES FOR OLDER PEOPLE CIO

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

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SEARCH – SERVICES FOR OLDER PEOPLE CIO

TRUSTEES ANNUAL REPORT

For year ended 31 March 2023

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2023.

The financial statements comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

1. Chair's report year 2022-23

This has been one of our busiest years at Search. The Board of Trustees is immensely proud of how the Chief Officer, staff and volunteers at Search have coped with the extra demand and complexity of referrals to our services.

As Chair of the Trustees, I find I am in awe of how Search has continued to adapt and deliver services to the older people of the west of Newcastle and beyond.

This has been accomplished through the skills and dedication of the Trustees, Staff and Volunteers at Search.

There has been a lot of hard work from Trustees, staff, and volunteers but I can also say there has been a lot of fun.

Finally, I would like to recognise and thank, our Chief Officer Simon Luddington. Simon has been an exceptional leader and continues to bring a new vitality to Search. The membership and skill set of the Board of Trustees is annually reviewed, ensuring the Chief Officer is fully supported.

Many thanks.

Jen Bell

Chair

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TRUSTEES ANNUAL REPORT **For year ended 31 March 2023**

2. Objectives and Activities

The objects of Search are:

- To promote the health and welfare of older people

The main activities of Search are:

- To provide advice and information, including welfare benefits advice
- To organise and support community activities designed to promote health and wellbeing and combat social isolation
- To provide support to access community activities, including addressing social and cultural barriers
- To create volunteering opportunities to enable local people to lead and deliver the activities of the organisation
- To work with older people, in their communities, to encourage their involvement and promote their influence in local decision making

3. Achievements and Performance

Our Advice and Information services have extended into Kenton and Fawdon areas of the city, this has also included helping people with Energy Advice. SEARCH has been involved in research “Preventing the need for Foodbanks” by sharing some of the hard-hitting facts that we see daily; our Chief Officer attended the House of Commons for the launch of the APPG (All Party Parliamentary Group) report to raise these issues directly with MPs.

The Activities Team continues to listen to the people who use our groups and develop new groups around their needs. We have started working more closely with tenants of high-rise flats and tower blocks on our Ageing Better Project to support them in developing more social opportunities and fun activities. Search started working with Vita Health to improve access for people aged 50+ to talking therapies, enabling us to employ a Community Link Worker who works with organisations city wide to reach more people.

Search added a Dementia Engagement Worker to our team, this has enabled us to support more people living with dementia and their carers as well as expanding our range of dementia friendly activities. Search hosted a conference in September 22 “Dementia Navigating the Maze” providing an opportunity for people living with dementia and their carers to shape the Dementia Strategy for the city.

During the year there have been new challenges to overcome and it has been enormously satisfying at the end of the year to recognise achievements.

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For year ended 31 March 2023

Key successes in 22/23 have been.

- Creation of Strategic Plan 2023 - 2026
- Improved IT infrastructure to meet changes in how we communicate.
- Expanding Advice and Information and activities to new area of the city.
- Expanding current and new service delivery, including Energy Advice, Dementia Support, Home from Hospital and Search@Home.

4. Plans for Future Periods

Significant new work for 2023/24 will be.

- Growing Search@Home to be a successful, trusted brand in the community
- Developing our service offer for those living with dementia and their carers.
- Developing our offer for the mental wellbeing of older people.
- Continuing to support communities to build resilience after Covid.

In 2023/24 we intend to spend some of our reserves in opening the Search “Pop in Centre” and investing in a new IT system that will ensure efficient and streamlined data capture, record keeping and back-office operations.

5. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Search – services for older people CIO
Registered Charity Number	1159907
Operational address	1 st Floor Carnegie Building Atkinson Road Benwell Newcastle upon Tyne NE4 8XS
Trustees	Jen Bell (Chair) Ruth Taylor (Vice Chair) Keith Williamson (Treasurer) Meg Woollam Paul Taylor Mark Hardy Catherine Winfield Linda Woodcock (resigned 20 th September 23) Frank Lai (appointed June 23)
Chief Officer	Simon Luddington

SEARCH – SERVICES FOR OLDER PEOPLE CIO

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For year ended 31 March 2023

5. Reference and administrative details of the charity, its trustees and advisors (continued)

Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services Ltd Higham House Higham, Place Newcastle upon Tyne NE1 8AF
Bankers	Unity Trust Bank PLC Four Brindleyplace Birmingham B1 2JB

6. Structure, Governance and Management

Governing documents

Search – services for older people CIO was registered as a charitable incorporated organisation 12 January 2015, number 1159907. Search – rights for the elderly had been a registered charity since 1979 and transferred its assets and liabilities to SEARCH CIO in March 2015.

Appointment of Trustees

Trustees are appointed and can serve more than one term. Anyone interested in becoming a new trustee is encouraged to attend trustee meetings before applying for any vacant positions.

Organisation

The Trustees meet each month and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management.

The operational management of the organisation is undertaken by the paid staff team.

Risk management

The Trustees conduct an annual review of the major risks to which the charity is exposed and systems have been established to mitigate those risks including the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

SEARCH – SERVICES FOR OLDER PEOPLE CIO

TRUSTEES ANNUAL REPORT

For year ended 31 March 2023

7. Financial Report

	2023	2022	+/-
Total Income	£641k	£550k	+16.5%
Total Expenditure	£620k	£493k	+25.7%
Surplus	£21k	£57k	-63%
Net assets	£412k	£391k	
Free Reserves of Unrestricted funds	£203k	£245k	
Number of days operating costs covered by reserves	119	182	
Average number of full-time equivalent employees	26	26	

This has been a year when our resources – financial and other – have been stretched. The contributions of Simon, our Chief Executive Officer, our staff and volunteers have been outstanding in increasingly difficult circumstances. Funding is difficult to secure, whilst demand for our services continues to increase. That we have ended the year with a small surplus is testimony to all concerned.

Whilst financial success is not, and never should be a measure of how we are performing, we cannot ignore the fact that without adequate funding we will struggle to meet our objectives.

As can be seen from the accounts, we have expanded and diversified our reach during the year in response to the needs of the people whose interests are at the heart of what we do. And, because new activities take time to become financially self-supporting, this has meant that we have had to eat into our reserves at times. From the point of view of the Trustees, this has meant that the Finance sub-committee has had to spend more time than usual in ensuring that we remain viable. We will, of course, continue to do whatever is required, working with the senior staff team, to keep the finances under review.

What is heartening is the dedication and skills that our staff and volunteers bring to the organisation. Nearly 80% of our expenses go on staff costs, demonstrating that they are our most valuable asset. Our finances are reasonably strong and our reputation is very strong both of which mean that we can look ahead with confidence despite the many challenges.

Reserves Policy

Our aim is to have sufficient free reserves to cover our running costs in the event of a significant drop in funding and our current policy is that those reserves should cover between 3 and 6 months' worth of annual running costs. At 31 March 2023 we held £202,743 which equates to about 3.9-months' worth of those costs.

8. Public Benefit Statement

The trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. The trustees have also reviewed the charitable purposes of Search, and the external environment, to make sure the Charity is still relevant and needed. The activities outlined in this report demonstrate the public benefit that ensues.

9. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 29.01.2024 and signed on their behalf by:

Jen Bell (Chair)

SEARCH - SERVICES FOR OLDER PEOPLE CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2023

I report on the financial statements of Search - Services For Older People CIO for the year ended 31 March 2023, which are set out on pages 8 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow Member of the Association of Accountancy Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Connected Voice Business Services Ltd
Fellow Member of the Association of Accountancy Technicians
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 29.01.2024

SEARCH - SERVICES FOR OLDER PEOPLE CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	5	13,000	1,500	14,500	24,000
Charitable activities					
Grants and contracts	6	100,058	475,077	575,135	518,916
Other trading activities	7	51,445	-	51,445	6,434
Investments	8	53	-	53	502
Total income		164,556	476,577	641,133	549,852
Expenditure on:					
Charitable activities					
Operation of the charity	9	256,955	363,069	620,024	492,533
Total expenditure		256,955	363,069	620,024	492,533
Net income/(expenditure)		(92,399)	113,508	21,109	57,318
Transfers between funds		102,215	(102,215)	-	-
Net income/(expenditure) and net movement of funds		9,816	11,293	21,109	57,318
Reconciliation of funds					
Total funds brought forward		244,927	146,357	391,284	333,965
Total funds carried forward		254,743	157,650	412,393	391,284

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 22 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2023

	Notes	£	Total 2023 £	£	Total 2022 £
<u>Current assets</u>					
Debtors	16	78,830		146,877	
Cash at bank and in hand	17	449,416		362,806	
Total current assets		528,246		509,683	
Creditors: amounts falling due within one year	18	(115,853)		(118,399)	
Net current assets			412,393		391,283
Total net assets or liabilities			412,393		391,284
<u>Funds of the charity</u>					
Unrestricted income funds	21		254,743		244,927
Restricted income funds	21		157,650		146,357
Total funds			412,393		391,284

The notes on pages 11 to 22 form an integral part of these accounts.

These financial statements were approved by the Board on: 29.01.2024

and are signed on its behalf by: Jen Bell
Chair

STATEMENT OF CASH FLOWS

For the year ended 31 March 2023

	Notes	2023 £	2022 £
<u>Cash flows from operating activities</u>			
Net movement in funds		21,109	57,319
Depreciation		-	432
Deduct interest/income shown in investing activities		(53)	(502)
Decrease in debtors		68,047	(7,475)
Increase in creditors		(2,546)	47,669
<i>Net cash from operating activities</i>		<u>86,557</u>	<u>97,445</u>
<u>Cash flow from investing activities</u>			
Interest received		53	502
<i>Net cash used in investing activities</i>		<u>53</u>	<u>502</u>
 Increase in cash and cash equivalents		 86,610	 97,945
Cash and cash equivalents at start of year		362,806	264,861
Cash and cash equivalents at end of year		<u>449,416</u>	<u>362,806</u>
 Cash and cash equivalents consist of:			
Cash at bank and in hand		<u>449,416</u>	<u>362,806</u>

The notes on pages 12 to 21 form an integral part of these accounts.

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1 Accounting Policies

The principle accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Search - Services For Older People CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £254,743 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance or provision of other specified service is deferred until the criteria of income recognition are met.

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charities' work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work with service users and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
5 Donations and legacies				
Donations and gifts	4,593	-	4,593	4,175
University income	3,432	-	3,432	4,636
Other	4,975	1,500	6,475	15,189
	<u>13,000</u>	<u>1,500</u>	<u>14,500</u>	<u>24,000</u>
6 Charitable activities				
<u>Income from grants</u>				
Barbour Foundation	-	-	-	2,083
Ballinger Charitable Trust	-	15,000	15,000	15,000
Post Diagnostic Dementia	-	24,041	24,041	-
Community Foundation - COVID	-	-	-	5,000
Lunch Group Support service	-	35,042	35,042	-
Vita Health Solutions Ltd	-	18,194	18,194	-
Henry Smith Charity Fund at the Community Foundation	-	36,000	36,000	30,000
Energy Address Scheme - West End Warmers	-	18,670	18,670	-
Karbon Homes	-	-	-	2,500
Karbon Homes - COVID	-	-	-	2,500
Kellett Fund at the Community Foundation	-	19,530	19,530	30,013
Beyond Blue - NHS CCG	-	23,045	23,045	-
National Lottery Community Fund - COVID	-	-	-	2,500
Newcastle City Council Elswick	-	-	-	2,560
Newcastle City Council Lemington Ward	-	-	-	1,950
Search@Home	28,596	-	28,596	-
Newcastle City Council Wingrove Ward	-	-	-	1,890
Newcastle City Council - A&I	28,195	-	28,195	17,476
Inner West Community Activities	-	14,845	14,845	-
West End Friends	-	60,663	60,663	52,383
National Lottery - Ageing Better	-	12,500	12,500	-
Reece Group - COVID	-	-	-	5,833
Newcastle City Council - Cost of Living	-	5,268	5,268	-
Your Homes Newcastle	-	-	-	2,985
Home from Hospital	-	29,747	29,747	9,853
Big Lottery - Awards for All	-	-	-	9,820
Covid outbreak response	-	-	-	5,000
Rank foundation	-	19,358	19,358	3,651
Independent Age	-	20,000	20,000	10,000
Good Neighbour Project	-	-	-	2,500
Joseph Strong Frazer Trust	-	-	-	1,000
Arnold Clark	-	-	-	1,000
Sir James Knott	-	-	-	5,000
Charities Trust - Ecclesiastical funding	-	-	-	1,000
Hadrian Trust	-	-	-	1,000
<i>Carried forward</i>	<u>56,791</u>	<u>351,903</u>	<u>408,694</u>	<u>224,497</u>

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

6 Charitable activities (continued)

<i>Brought forward</i>	56,791	351,903	408,694	224,497
Community Foundation	-	-	-	9,976
Bernicia Foundation	-	-	-	10,000
FOGO Community Foundation	-	-	-	5,000
Community Foundation	-	-	-	1,667
Community Foundation - Ringtons Project	-	1,669	1,669	4,072
LGA Foundation	-	-	-	5,000
Community Foundation - Apple Tree Fund	-	-	-	3,000
Other small grants	29,671	-	29,671	2,078

Income from contracts

Chain Reaction	13,596	121,505	135,101	223,479
Masonic Charitable Foundation	-	-	-	4,994
Newcastle GP Services Ltd	-	-	-	25,153
	<u>100,058</u>	<u>475,077</u>	<u>575,135</u>	<u>518,916</u>

Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
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7 Other trading activities

Contributions from participants	49,184	-	49,184	4,240
Fundraising	2,261	-	2,261	1,646
Buy and Bite	-	-	-	548
	<u>51,445</u>	<u>-</u>	<u>51,445</u>	<u>6,434</u>

8 Income from investments

Bank interest	53	-	53	502
	<u>53</u>	<u>-</u>	<u>53</u>	<u>502</u>

Income was £641,133 (2022: £549,852) of which £164,556 was unrestricted or designated (2022: £144,166) and £476,577 was restricted (2022: £405,685).

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
9 Charitable activities				
<u>Direct costs</u>				
Project staff costs	116,573	294,300	410,873	407,438
Project costs	17,922	59,271	77,193	52,818
<u>Support costs</u>				
Administration	113,676	3,755	117,431	20,990
Premises expense	6,463	5,743	12,206	9,075
Fundraising	161	-	161	208
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	2,160	-	2,160	2,003
	<u>256,955</u>	<u>363,069</u>	<u>620,024</u>	<u>492,533</u>

Expenditure on charitable activities was £620,024 (2022: £492,532) of which £256,955 was unrestricted or designated (2022: £103,783) and £363,069 was restricted (2022: £388,749).

10 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	2,160	2,003
Other accountancy services paid to the examiner	3,900	5,197
	<u>6,060</u>	<u>7,200</u>

11 Analysis of staff costs, and the cost of key management personnel

	2023 £	2022 £
Salaries and wages	435,936	373,971
Social security costs	22,661	21,107
Pension costs (defined contribution pension plan)	32,666	12,360
Locum costs	-	-
	<u>491,263</u>	<u>407,438</u>

No employee received remuneration above £60,000 (2022: 0).

The key management personnel of the charity, comprise the trustees and the chief officer. The total employee benefits of the key management personnel of the charity were £45,709 (2022: £42,711).

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

12 Staff numbers

The average monthly head count was 42 staff (2022: 42 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2023 Number	2022 Number
The parts of the charity in which the employee's work:		
Charitable activities	26.0	26.0
	<u>26.0</u>	<u>26.0</u>

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Transaction(s) with related parties

There has been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £32,666 (2022: £12,350). There was £3,521 outstanding as at 31 March 2023 (2022: £0).

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

16 Debtors and prepayments (receivable within 1 year)

	2023 £	2022 £
Trade debtors	9,862	125,167
Other debtors	-	652
Prepayments and accrued income	68,968	1,442
Payroll holding account	-	19,616
	<u>78,830</u>	<u>146,877</u>

17 Cash at bank and in hand

	2023 £	2022 £
Cash at bank and in hand	449,416	362,806
	<u>449,416</u>	<u>362,806</u>

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

18 Creditors and accruals (payable within 1 year)

	2023 £	2022 £
Trade creditors	227	-
Accruals		
Independent examination of accounts	3,162	2,003
Other accruals	10,125	18,296
Payroll holding account	15,995	-
Deferred income		
West End Friends	14,156	-
Community Foundation COVID	-	3,764
Community Foundation FOGO	1,016	-
Henry Smith Grant	6,000	6,000
Your Homes Newcastle	1,543	1,543
Easter Raffle	-	119
Independent Age	2,000	2,000
Beyond Blue	4,609	27,654
Home for Hospital	29,227	29,227
Rank Foundation 'Time to shine'	9,308	9,308
Ringtons	3,000	3,000
Masonic Charitable Foundation	14,926	14,926
Other creditors	559	559
	115,853	118,399

19 Deferred income

Deferred income includes advance payments from grants that relate to future periods.

	2023 £
Balance brought forward	97,541
Amount released to income earned from charitable activities	(97,541)
Amount deferred in year	85,785
Balance carried forward	85,785

20 Events after the end of the reporting period

No events (requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts were authorised which relate to conditions that arose after the end of the reporting period.

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

21 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 31 March 2023

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	244,927	164,556	(256,955)	50,215	202,743
Designated Fund:					
- Restructuring/Strengthening	-	-	-	52,000	52,000
Totals	244,927	164,556	(256,955)	102,215	254,743

For the year ended 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	204,544	144,166	(103,783)	-	244,927
Totals	204,544	144,166	(103,783)	-	244,927

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' of the charity.

Designated Fund:

- Restructuring/Strengthening

Funds have been designated for the restructuring and strengthening of the charity, including the replacement of the database, refurbishment of the drop-in centre, and the purchase of a minibus.

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

21 Analysis of charitable funds (continued)

Analysis of movement in restricted funds

For the year ended 31 March 2023

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
Restricted funds	£	£	£	£	£
West End Friends	14,430	60,663	(41,107)	(12,767)	21,219
Kellett Fund at the Community Foundation serving Tyne and Wear and Northumberland	29,508	19,530	(24,387)	(5,804)	18,847
Henry Smith Charity Fund at the Community Foundation	13,199	36,000	(27,500)	(903)	20,796
COVID Outbreak Response	25,088	-	(1,307)	(23,781)	-
Newcastle GP Services Ltd	8,058	-	(1,107)	-	6,951
Other small restricted funds	12,171	-	-	(12,171)	-
Ballinger Trust	948	15,000	(9,113)	(3,000)	3,835
Chain Reaction	42,954	118,000	(97,640)	(22,500)	40,814
Chain Reaction - Delivery	-	3,505	(400)	-	3,105
Inner West Community Activities	-	14,845	(13,647)	(1,198)	-
Ringtons Community Fund	-	1,669	(2,444)	775	-
Rank Foundation - Time to Shine	-	19,358	(17,877)	-	1,481
Home from Hospital	-	29,747	(17,543)	(211)	11,993
Vita Health Solutions Limited	-	18,194	(15,219)	(2,975)	-
Energy Redress Scheme - West End Warners	-	18,670	(13,833)	(4,837)	-
Beyond Blue NHS CCG	-	23,045	(20,177)	(1,063)	1,805
Post Diagnostic Dementia	-	24,041	(13,602)	(4,000)	6,439
National Lottery - Ageing Better	-	12,500	(4,990)	(1,566)	5,944
Lunch Group Support Service	-	35,042	(34,571)	-	471
Independent Age - Cost of Living	-	20,000	(4,764)	(2,787)	12,449
Newcastle City Council - Cost of Living	-	5,268	(1,841)	(3,427)	-
Woodroffe - benton Telephone Buddies	-	1,500	-	-	1,500
Totals	146,357	476,577	(363,069)	(102,215)	157,650

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

21 Analysis of charitable funds (continued)

For the year ended 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
National Lottery Community Fund - community activities and advice and info.	12,464	-	(12,464)	-	-
West End Friends	26,390	52,383	(64,343)		14,430
Kellett Fund at the Community Foundation serving Tyne and Wear and Northumberland	31,469	30,013	(31,974)	-	29,508
Karbon Homes	1,720	2,500	(4,220)	-	-
Henry Smith Charity Fund at the Community Foundation	12,651	30,000	(29,452)	-	13,199
COVID Outbreak Response	25,087	15,965	(15,964)	-	25,088
Newcastle GP Services Ltd	5,338	25,153	(22,433)	-	8,058
Other small restricted funds	14,301	11,192	(13,322)	-	12,171
Ballinger Trust	-	15,000	(14,052)	-	948
Chain Reaction	-	223,479	(180,525)	-	42,954
	<u>129,420</u>	<u>405,685</u>	<u>(388,749)</u>	<u>-</u>	<u>146,357</u>

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor

National Lottery Community Fund - Ageing well - health, wealth & happiness for the over 50's	Funding for advice and information work and health work. This project was only funded for 5 months of the financial year.
West End Friends	Funding for West End Friends.
Kellett Fund at the Community Foundation serving Tyne and Wear and Northumberland	Funding for a volunteer co-ordinator and associated volunteer costs.
Karbon Homes	Funding to support the West Connected Project including staff costs and equipment.
Henry Smith Charity Fund at the Community Foundation	Funding for Outer West Activity Worker and associated costs with a focus on Lemington.
COVID Outbreak Response	Help continuing services during the pandemic.
Newcastle GP Services Ltd	Funding to employ a service worker to help prevent social isolation and improve overall wellbeing.
Ballinger Trust	Funding for Dementia Advice Service.
Chain Reaction	Funding to support staffing and project costs.
Chain Reaction - Delivery	Prevention and support service for older people who are socially isolated and/ or have complex needs.
Inner West Community Activities	Activity Worker for Community Activities in the Inner West
Ringtons Community Fund	Delivery of Dementia Friendly Activities and Staff Time
Rank Foundation - Time to Shine	Development role for a team leader.
Home from Hospital	Co-ordinator and Volunteer expenses for supporting people on discharge from hospital

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Purpose of restricted funds continued)

Vita Health Solutions Limited	Salary costs for Talking Therapies Community Link Worker
Energy Redress Scheme - West End Warners	Salary costs for Energy Advisor, Handy Man and associated small energy saving measures.
Beyond Blue NHS CCG	Suicide Prevention worker and service costs
Post Diagnostic Dementia	Dementia Engagement worker, activities and dementia conference
National Lottery - Ageing Better	Salary costs and activity costs for supporting older people living in high rise accommodation to re-engage with their communities post covid.
Lunch Group Support Service	Salary and activity costs for supported Lunch Clubs for people needing support to leave their homes.
Independent Age - Cost of Living	Additional capacity in Advice and Information service to meet increased demand
Newcastle City Council - Cost of Living	To cover additional costs for increased demand and cost pressures on services.
Woodroffe - Benton Telephone Buddies	To support co-ordination of telephone befriending and hospital visiting service.

Transfers between funds

For the year ended 31 March 2023

Funds	Reason for transfer	Amount £
Between restricted and unrestricted funds	Contribution to unrestricted funds overheads	102,215
Between unrestricted and designated funds	Funds have been designated for the restructuring and strengthening of the charity, including the replacement of the database, refurbishment of the drop-in centre, and the purchase of a minibus.	52,000

22 Capital commitments

As at 31 March 2023, the charity had no capital commitments (2022 £nil).

23 Guarantee

There have been no guarantees given by the charity at 31 March 2023.

24 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 March 2023.

25 Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 12 January 2015 as a body corporate under part 11 of the Charities Act 2011.

SEARCH - SERVICES FOR OLDER PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

26 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Cash at bank and in hand	291,766	157,650	449,416
Other net current assets/(liabilities)	(37,023)	-	(37,023)
	254,743	157,650	412,393

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Cash at bank and in hand	216,449	146,357	362,806
Other net current assets/(liabilities)	28,478	-	28,478
	244,927	146,357	391,284