

# **Annual Report and Financial Statements of the Parochial Church Council of The Parish of Bloxwich**

**For the year ended 31<sup>st</sup> December 2024**

**Registered Charity Number: 1159897**

**The Parochial Church Council of The Parish of Bloxwich  
Trustees' Annual Report for the year ended 31<sup>st</sup> December 2024**

Charity registration number: 1159897

**Objectives and Activities**

The Parochial Church Council of The Parish of Bloxwich (the PCC) has the responsibility of co-operating with the incumbent, Rev David Candlin, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at all three Churches All Saints, Holy Ascension and St Thomas's. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

**Public Benefit**

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bloxwich, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

**Achievements and Performance**

**Team Rector's Report**

2024 was the third full year of my ministry here in Bloxwich. We continue to grow together as a parish and share regularly in activities such as Messy Church and Bible study. Our three congregations gathered to share in Eucharists to mark Ascension Day, St Thomas's Day and All Saints' Day. We also worship together on Maundy Thursday and Christmas Day.

**Mission**

Holy Ascension, St Thomas's and All Saints worked together to prepare a mission plan and we have responded as a parish to the diocesan Shaping for Mission goals by identifying missional priorities for each church in their respective districts. Key opportunities for growth in numbers and discipleship include *Truth Be Told* – our monthly informal afternoon service hosted at All Saints – and our work with schools – particularly the two Church of England Primary schools (All Saints National Academy and Little Bloxwich). During the year we also established new relationships with Abbey and Lower Farm primary schools.

We reach out to our local community through the *Places of Welcome* initiative. We have a long-running weekly coffee morning at Holy Ascension and during 2024 we launched a place of welcome at St Thomas's. This was, by chance, the 200<sup>th</sup> place of welcome in the diocese and we celebrated this landmark by hosting a party with folk from the diocese and cutting a cake to mark the occasion.

In August we hosted a well-attended Open Day at All Saints which provided a showcase for our activities. We welcomed local people into church to learn about our faith, to find out about weddings and baptisms, to have a go at bell-ringing, and take part in a Messy Church taster session. Volunteers from our three churches worked hard to make a success of the day and we hope we might repeat this in future.

### **Finances**

Our financial situation improved in 2024 as we paid off our parish share arrears and met our Common Fund allocation in full. Holy Ascension and All Saints were generous in their support to enable the congregation at St Thomas to end the year in surplus. I am grateful to those who sponsored my bike-ride to Aberdovey on the Welsh coast, raising over £2,000 for All Saints renovations. During the year we accepted an offer for the mission building in Old Lane and at the end of 2024 we are close to completing the sale.

Earlier in 2024 the PCC submitted a revised bid for a grant of £600,000 from the Town Deal Programme to launch the *Bloxwich Advice and Skills Hub* (BASH). This was envisaged by the PCC as a service to the community and a means of securing funding to renovate All Saints' church hall. However, concerns about our ability to raise revenue funding for scheme, and the fact that Walsall Council announced a very similar initiative in the old post office in Bloxwich marketplace, led the PCC to withdraw the application.

### **Buildings**

Holy Ascension and St Thomas's are buildings in relatively good shape; by contrast, All Saints is a challenge to maintain. We made the decision in 2024 to renovate the narthex and improve the toilet facilities at All Saints, and we are awaiting faculty approval for these works. In the middle of the year there was a pigeon infestation in the bell tower and significant fouling, which clogged the clock mechanism. We also experienced leaks in the tower guttering. Remedial work in the tower has been hampered because access ladders do not meet modern building standards.

On the plus side, we have installed a broadband connection in All Saints which facilitates cashless giving, which we believe should increase donations – particularly at weddings and funerals.

### **People**

Our churches function because of the hard work and commitment of volunteers; I give thanks to you all because without your generous giving of time and energy we could not thrive as we do.

Rev Chris Davies departed from us in September to be Rector at St Chad's Lichfield. We give thanks for his ministry here in Bloxwich and wish him well in his new post. Rev Amanda Mallen is reaching the end of her curacy and we pray that she will discern clearly God's call in this next stage of her ministry. She has made a significant impact here and will make a super incumbent wherever God leads.

During 2024 I began a voluntary chaplaincy at HMP Oakwood, which I visit for a couple of hours each week to lead worship and Bible study. The prison was without an Anglican chaplain throughout 2024 and we pray that a new appointment will be made in 2025.

### **Reflection**

Going forwards we must come together in the painstaking work of growth, without which our ministry and mission in this parish will flounder. Growing in numbers, discipleship and evangelism is a calling Jesus makes on all Christians – it's not just the work of the clergy or the wardens! We are all called to join in with the work of the Holy Spirit – who will direct us and fill our hearts with desire to share the Gospel. This is an exciting journey – let's embrace it together!

January 2025

**David Candlin**  
**Team Rector**

## **Financial Review**

### **PCC of Bloxwich**

Net Total Assets: £142,435 2024 [£140,844 2023]

Deficit: (£273) 2024 – Unrestricted Deficit: (£267) Restricted Deficit: (£6)

[Deficit: (£11,278) 2023]

### **All Saints Accounts:**

Net Total Assets: £100,044 2024 [£103,424 2023]

Excess – £1,105 2024 - Unrestricted Excess: £1,760 Restricted Deficit: (£655)

[Deficit: (£7,058) 2023]

### *Day-to-day income and expenditure*

All Saints recorded a small deficit of £1,963 on day-to-day activities – with the General Fund showing income of £54,630 (2023: £65,175) and expenditure of £56,593 (2023: £50,489). Donations plus tax recoverable through gift aid totalled £37,590 (2023: £36,567). Our weddings and funeral ministry continues to be a significant source of funds – with income from fees and charges of £11,718 although this is a decline of almost a third on the previous year (2023: £16,980). This is a cause for concern given the importance to our finances of income from occasional fees. We have plans in place to renovate the entrance areas to the building and the toilet and kitchen facilities to enhance its appeal; we are currently applying for a faculty for this work.

Our largest single outgoing was our Common Fund contribution to the Diocese of Lichfield – which we paid in full in 2024 – £33,132 (2023: £32,564). We also succeeded in paying off our remaining Parish Share liability of £9,865 carried over from previous years, assisted by the diocese writing off arrears of £6,745 incurred during the Covid 19 pandemic.

Other major day-to-day expenditure in 2024 included insurance (£8,128) and utilities (£6,103).

### *Restricted funds*

There was relatively little movement in restricted funds compared with 2023, when we spent £31,864 from restricted funds. In 2024 there was a reduction of £552 in the various funds – with income of £4,436 (largely made up of a one-off donation of £3,500 from a member of the congregation) and expenditure of £4,988. The largest expenditure from restricted funds was £2,268 to clear the church gutters of leaf litter and £600 to remove offensive graffiti from the church and church hall.

### *Designated funds*

Income from church hall lettings has recovered significantly, raising £11,088 in 2024 (compared with £5,258 in 2023 and just £1,072 in 2022). Hall running costs – comprising energy and water costs, maintenance and the wages of a part-time cleaner – were £6,565 (2023: £6,491). Hence the church hall made a surplus of £4,523 for church funds. The long-term future of the church hall remains in doubt – the building requires significant spending on the roof, electrical system, windows and the kitchen, and All Saints' DCC has decided to pause any significant additional spend on the building until its future is decided. We are however fortunate to have organisations who hire the hall on a regular basis and contribute in kind to the upkeep of the building.

### *Income and expenditure: Conclusions*

Summing the general, restricted and designated funds, total income in 2024 was £71,204. This continues a downward trend in income over the past three years. However expenditure was £70,099, so overall All Saints made a small surplus of just over £1,000.

Year	2024	2023	2022
Income	£71,204	£81,796	£94,396
Year-on-year change	-12.9%	-13.3%	
Expenditure	£70,099	£88,844	£110,392
Year-on-year change	-21.1%	-19.5%	
Surplus or Deficit	£1,105	-£7,048	-£15,996

The pattern of reduced losses in preceding years and then a small surplus in 2024, shown in the table above, is largely a consequence of a significant reduction in spending on the church building, which may mean we are kicking a can down the road and storing up significant repair and maintenance costs for future years.

#### *Balance Sheet*

Our balance sheet has held up pretty well over the last three years, with Net Total Assets standing at just over £100k at the end of 2024 compared with £103,425 at the end of 2023 and £106k at the end of 2022. Over £80,000 of our Net Total Assets are in designated funds; it is likely that the DCC will need to undesignate a proportion of them in 2025 because our general fund is in deficit by almost £1,200.

#### *Thanks*

Thanks go to all who contribute time and money regularly, who make generous one-off donations, who manage our income flows – that is fundraising, weddings, funerals and the hall hire – or who pray for the wellbeing of our churches. Our prayer continues to be that we might grow in numbers, bringing new people to Christ and increasing our capacity to serve our community and maintain our buildings.

#### **Holy Ascension Accounts:**

Total Assets: £32,514 2024 [£26,673 2023]

Excess: – £4,841

[Excess: £2,277 2023]

Another good year for Holy Ascension.

The overall income has increased from £29,813 2023 to 31,871 2024. Loose plate collections 0301 have increased however donations 0550 have reduced slightly. Church hall lettings continue to increase but all other areas are pretty much the same as 2023.

Expenditure has reduced from £27,535 2023 to £27,030. The most notable differences increases in 1801 giving to missionary societies, 1910 Common Fund and 2300 Parish expenses which is transferred to the Parish account by all Churches. There have been reductions in 2330 Church maintenance and Church interior and exterior decorating 2720.

Holy Ascension have again paid their Common Fund request in full.

Thanks go to Richard for his continued support

#### **Parish:**

Total Assets: £840 2024 [£4,914 2023]

Deficit: (£4,074) 2024

[Deficit: (£4,748) 2023]

Each Church now transfers funds into the Parish account and this will be shown against code 2300 Parish expenses. So that there is no duplication the Agency accounts are used to receive the funds and pay any invoices. At year end the Agency account Parish Expenses will be cleared and the contra entry posted against 2300 within the Parish licence so that on consolidation the correct net figure is shown. In 2024 this figure is shown as (610.58) against code 2300.

Bloxwich Youth account remains open and the majority of the income comes from Church hall lettings 1230. This has reduced significantly from £6,880 2023 to £3,452 2024. There do not appear to be any other notable differences.

Thanks go to Sue Talbot for her continued support

### **St Thomas Accounts:**

Total Assets: £9,036 2024 [£5,831 2023]

Deficit: (£2,144)

[Deficit: (£1,749) 2023]

Overall income has increased from £23,678 2023 to £27,135 2024. The most notable differences being increases in 0101 Gift aid collections, 0301 Loose plate collections, 0550 Donations and 1230 Church Hall lettings.

Expenditure has also increased from £25,427 to £29,280 2024. The most notable difference being 2440 Heating & Lighting which is the code now used and should be compared to 2401 and 2410, 2330 Church maintenance, 1910 Common fund and 2300 the new code for Parish expenses.

St Thomas have paid their 2024 Common fund in full and the remaining £1,883 has been written off.

Thanks go to Margaret for her continued support.

### **Reserves Policy**

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. Each church will identify their own figure based on its expenditure. The reserve will be held in a designated fund on the Statements of Assets and Liabilities. However, for the purposes of this report we have quoted the target as a whole. Three months expenditure is equivalent to £30,131 2024 [£26,695 2023]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £16,437 2024 [£37,192 2023]. In addition to this Holy Ascension has £5,988 and St Thomas has £2,409 held in a designated Reserve fund, bringing the total to £24,834. This is lower than the target. However there are a further £81,205 held in designated funds which could be transferred to the General fund if needed. In the uncertain economic climate, it is felt to have a healthy reserve is a good foundation for the future and will allow the charity to explore different outreach if identified and also be secure of having sufficient reserves if called upon in any unforeseen circumstances.

### **Investment Policy**

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- \* will develop their business in the interests of shareholders;
- \* demonstrate responsible employment practices;
- \* are conscientious concerning issues of corporate governance, the environment and human rights;
- \* are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

### **Safeguarding**

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

### **Reporting Serious Incidents**

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

### **Fundraising**

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

### **Volunteers**

The members of the PCC would like to thank all of the 50 volunteers who work so hard to make our Church a lively and vibrant community.

### **Risk Management**

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

### **Structure, Governance and Management**

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2<sup>nd</sup> January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 6 times in 2024.

### **Related Parties**

No related parties were either employed by the PCC or offered a contract to carry out work on the Church

### **Donations from Related Parties**

Donations from 13 related parties during the year totalled £6,097 [£13,525 2023]. All these donations were received without conditions

### **Remuneration paid to Trustees**

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC

### **Expenses paid to Trustees**

One trustee was reimbursed £324 [£253 2023] for travel and subsistence during the year.



### Reference and Administrative Details

**Charity Name:** The Parochial Church Council of The Parish of Bloxwich

**Other names the charity is known by:** N/A

**Registered Charity Number:** 1159897

**Charity's principal address:** The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR

**Correspondence address:** The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR

**Website address:** <https://www.bloxwichparish.org.uk>

### **PCC Members: Who Served from 1 January 2024 to the date this report was approved**

Trustee name	Office (if any)	Dates acted if not for whole period
<b>Ex-Officio</b>		
Revd. David Candlin	Rector/Chairperson	
Revd. Christopher Davies	Team Vicar	Resigned 22.09.24
Mr Stuart Annis	District Warden	
Revd Amanda Mallen	Curate	
Mr Ade Mallen	Deanery Synod	Appointed 27.04.24
Revd. Patricia Nesbitt	Assistant Minister	
Miss Donna Titley	District Warden	
Ms Angela Partoon	Lay Minister	
Mrs Helen Thorpe-Wood	Lay Reader	
Mr Mark Burrows	Deanery Synod	Resigned 27.04.24
Ms Sandra Clift	Deanery Synod	Resigned 18.06.24
Mrs Leslie Harris	District Warden Holy Ascension	
Ms Sharon Perkins	District Warden	Appointed 27.4.24
Ms Helen Hardwick	Deanery Synod	Resigned 27.02.24
Ms Edna Marshall	Deanery Synod	
<b>Elected Members</b>		
Mr Richard Harris	Holy Ascension	
Mrs Susan Walters	Holy Ascension	
Mrs Sheila Harvey	All Saints [PCC Secretary]	
Mrs Amy Jane Cox	All Saints	
Ms Gemma Caldwell		
Ms Pauline Kenn		

<b>Bank</b>	Lloyds Bank PLC The Bridge Walsall
<b>Investment Managers</b>	CCLA 1 Angel Ln London EC4R 3AB
<b>Independent Examiner</b>	Jonathan Hill Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 01.04.2025 and signed on its behalf by:

David Candlin

*D. J. Candlin*

*RICHARD HARRIS*

PCC Lay Member

*R. Harris*

## **Independent Examiner's report to the trustees/members of The PCC of The Parish of Bloxwich**

Registered charity number: 1159897

I report on the accounts for the year ended 31<sup>st</sup> December 2024 which are set out on the following pages.

### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Date: 24<sup>th</sup> April 2025

Mr Stephen Hendy

Data Developments, First Floor, The Chubb Buildings, Fryer Street, Wolverhampton WV1 1HT

**The Parish of Bloxwich**  
**Notes to the Financial Statements**  
For the year ended 31<sup>st</sup> December 2024

**Accounting Policies**

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Cashflow Statement**

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

**Going Concern**

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

**Accounting Estimates and Prior Year Errors**

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period

**Description of Funds**

**Unrestricted funds** are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows

- Decoration – Historic funds held for the decoration of Cresswell crescent. The fund currently holds £37. I advise this is transferred to General fund as monies are held with Lichfield in the IDS account.
- Hall – Parish Hall – Fund set aside for the upkeep of the Parish Hall – All Saints
- Clergy discretionary spend – A fund set aside for payments at the discretion of the Clergy – All Saints
- Discipleship/Evangelism/Vocation – A fund set aside for the missionary work of the Parish – All Saints
- Reserve Fund – 3 months expenditure set aside – Holy Ascension & St Thomas
- Mission Resource – Funds set aside for Mission – St Thomas
- Santa – Funds set aside for Santa Gifts. This fund holds £7 - advise this is transferred to General

**Restricted funds** comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Altar Fronts – Specific donations for Alter Fronts – Holy Ascension – At nil to be closed
- Bibles – Specific donations for the purchase of Bibles – All Saints
- Choir – Specific donations for the work of the Choir – All Saints
- Building fund – Specific donations and grants for the Building -Holy Ascension
- Building Maintenance – Specific donation for the maintenance of the building at St Thomas. This fund is overdrawn (£491) – advise that funds are transferred from General to clear and close.
- Craft Group St Thomas – Fund set up to record specific income and expenditure for the outreach Craft group
- Church Maintenance – A donation of £5,000 was received in 2024 specifically for Church Maintenance – All Saints
- Clock Maintenance – Donations from Robert Parker Charity - The wording of the Will 'to give it to Bloxwich Chappel towards making them a stocke to repair the Church and to keep the Clock in order when needs doth require'
- Disability – Specific donations and grants for Disability Facilities for Church Hall – All Saints
- Family Work – Family Worker Growth – Specific Grants for the work of the Family Worker – All Saints
- Holiday Club – Specific donations for the Holiday Club – All Saints
- IDS Decoration Scheme – Funds specifically for the redecoration of the Vicarages
- King – King Incumbent and Church wardens trust – Relief of the poor in the Parish boundary – All Saints. At nil to be closed in 2025
- Sound – Specific donations for the Sound system – All Saints at nil to be closed in 2025

**Endowment funds** are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The Parish of Bloxwich does not hold any Endowment funds.

#### **Incoming Resources**

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

#### **Resources Expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### **Governance and Support Costs**

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

**Fixed Assets**

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are 50% per annum.

**Investments**

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

**Debtors**

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

**Creditors and Accruals**

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

*The Parish of Bloxwich year ending 2024*

**Receipts and Payments Account 2024**

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>2024</b>	<b>2023</b>
<b>Receipts</b>						
Donations and legacies	55,161	1,050	3,807	—	60,018	68,991
Income from charitable activities	57,814	11,088	817	—	69,719	69,304
Other trading activities	10	—	—	—	10	86
Investments	3,550	—	603	—	4,153	3,408
Other income	—	—	—	—	—	503
<b>Total income</b>	<b>116,536</b>	<b>12,138</b>	<b>5,228</b>	<b>—</b>	<b>133,902</b>	<b>142,293</b>
<b>Payments</b>						
Raising funds	167	—	103	—	271	848
Expenditure on charitable activities	120,358	8,415	5,131	—	133,904	152,722
<b>Total expenditure</b>	<b>120,525</b>	<b>8,415</b>	<b>5,235</b>	<b>—</b>	<b>134,176</b>	<b>153,571</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(3,989)</b>	<b>3,722</b>	<b>(6)</b>	<b>—</b>	<b>(273)</b>	<b>(11,278)</b>
<b>Transfers</b>						
Gross transfers between funds - in	90	24,735	671	—	25,498	10,153
Gross transfers between funds - out	(24,898)	—	(599)	—	(25,498)	(10,153)
<b>Other recognised gains / losses</b>						
Gains / losses on investment assets	755	637	471	—	1,864	6,415
Gains on revaluation, fixed assets, charity's own use	7,288	—	(7,288)	—	—	(1,520)
<b>Net movement in funds</b>	<b>(20,754)</b>	<b>29,096</b>	<b>(6,751)</b>	<b>—</b>	<b>1,591</b>	<b>(6,382)</b>
<b>Total funds brought forward</b>	<b>37,191</b>	<b>60,505</b>	<b>43,147</b>	<b>—</b>	<b>140,844</b>	<b>147,227</b>
<b>Total funds carried forward</b>	<b>16,437</b>	<b>89,602</b>	<b>36,396</b>	<b>—</b>	<b>142,435</b>	<b>140,844</b>

## Statement of assets and liabilities 2024

	General	Designated	Restricted	Endowment	2024	2023
<b>Fixed assets - Investments</b>						
CCLA CRESSWELL INVESTMENT -	1,811	—	—	—	1,811	3,748
CCLA Bloxwich - William King -	—	—	—	—	—	12,712
CCLA Bloxwich Foster 446/487 -	—	59,471	—	—	59,471	58,140
<b>Totals</b>	<b>1,811</b>	<b>59,471</b>	<b>—</b>	<b>—</b>	<b>61,282</b>	<b>74,602</b>
<b>Fixed assets - Tangible assets</b>						
Projector & Laptop -	479	—	—	—	479	—
<b>Totals</b>	<b>479</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>479</b>	<b>—</b>
<b>Current assets - Cash at bank and in hand</b>						
The PCC of the Ecclesiastical	2,530	—	79	—	2,610	465
Parish of -						
Bank current account -	(22,999)	20,876	11,929	—	9,806	14,264
Bank current account -	11,174	5,988	202	—	17,364	11,897
All Saints DCC - Ingram Trust -	3	—	408	—	412	407
Building Fund Current Account -	—	—	5,512	—	5,512	5,512
Bloxwich Youth Church -	(1,744)	—	5,000	—	3,255	4,354
Cash in hand -	55	—	—	—	55	107
Petty Cash -	75	—	—	—	75	98
Coffee Morning Petty Cash -	—	—	48	—	48	128
HSBC Current Account -	3,731	3,265	(173)	—	6,823	3,513
CCLA (CBF) deposit account -	—	—	9,448	—	9,448	8,972
CCLA (CBF) deposit account -	21,319	—	3,984	—	25,304	26,912
Bloxwich - 3 Elmore Row -	—	—	1,424	—	1,424	1,299
IDS Decoration Account	—	—	437	—	437	437
LICHFIELD -						
Bloxwich - 9 Sanston Road -	—	—	64	—	64	64
<b>Totals</b>	<b>14,146</b>	<b>30,130</b>	<b>38,366</b>	<b>—</b>	<b>82,643</b>	<b>78,437</b>
<b>Liabilities - Agency accounts</b>						
Agency collections -	—	—	1,970	—	1,970	447
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>1,970</b>	<b>—</b>	<b>1,970</b>	<b>447</b>
<b>Liabilities - Creditors: Amounts falling due in one year</b>						
Common fund Liability - All Saints	—	—	—	—	—	9,865
-						
Common Fund Liability - St	—	—	—	—	—	1,883
Thomas -						
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>11,748</b>
<b>Grand total</b>	<b>16,437</b>	<b>89,602</b>	<b>36,396</b>	<b>—</b>	<b>142,435</b>	<b>140,844</b>

Approved by the PCC on 01.04.2025 and signed on its behalf by:

David Candlin

Sheila Harvey, PCC Secretary

# Statement of assets and liabilities 2023

Class and nominal code	General	Designated	Restricted	Endowment	2023	2022
<b>Fixed Asset - Investments</b>						
CB3028431: CCLA CRESSWELL INVESTMENT	3,748	-	-	-	3,748	3,426
CB3028432: CCLA Bloxwich - William King	-	-	12,712	-	12,712	11,619
CB3028433: CCLA Bloxwich Foster 446/487	23,542	34,598	-	-	58,140	53,141
<b>Total</b>	<b>27,291</b>	<b>34,598</b>	<b>12,712</b>	<b>-</b>	<b>74,602</b>	<b>68,186</b>
<b>Current Asset - Cash At Bank And In Hand</b>						
00036070: The PCC of the Ecclesiastical Parish of Bloxwich	465	-	-	-	465	-
01776172: Bank current account	(12,710)	16,653	10,320	-	14,264	36,297
02750266: Bank current account	5,907	5,988	2	-	11,897	8,608
06002116: All Saints DCC - Ingram Trust	0	-	406	-	407	403
37401460: Building Fund Current Account	-	-	5,512	-	5,512	6,912
50036368: Bloxwich Youth Church	4,354	-	-	-	4,354	9,041
6590: Cash in hand	107	-	-	-	107	39
6590: Petty Cash	98	-	-	-	98	83
6591: Coffee Morning Petty Cash	128	-	-	-	128	33
70784990: HSBC Current Account	454	3,265	(207)	-	3,513	7,702
CB3028428: CCLA (CBF) deposit account	-	-	8,972	-	8,972	8,693
CB3028430: CCLA (CBF) deposit account	22,839	-	4,072	-	26,912	26,889
IDBLOX011: Bloxwich - 3 Elmore Row	-	-	1,299	-	1,299	299
IDBLOX012: IDS Decoration Account LICHFIELD	-	-	437	-	437	437
IDBLOX013: Bloxwich - 9 Sanston Road	-	-	64	-	64	64
<b>Total</b>	<b>21,648</b>	<b>25,907</b>	<b>30,881</b>	<b>-</b>	<b>78,437</b>	<b>105,508</b>
<b>Liability - Agency Accounts</b>						
6699: Agency collections	-	-	447	-	447	1,610
<b>Total</b>	<b>-</b>	<b>-</b>	<b>447</b>	<b>-</b>	<b>447</b>	<b>1,610</b>
<b>Liability - Creditors: Amounts Falling Due In One Year</b>						
PSBLOX02 : Common fund Liability - All Saints	9,865	-	-	-	9,865	23,310
PSBLOX03: Common Fund Liability - St Thomas	1,883	-	-	-	1,883	4,266
<b>Total</b>	<b>11,748</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,748</b>	<b>27,576</b>
<b>Net total assets</b>	<b>37,191</b>	<b>60,505</b>	<b>43,147</b>	<b>-</b>	<b>140,844</b>	<b>144,508</b>

## Analysis of receipts and payments 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
<b>INCOME AND ENDOWMENTS</b>						
<b>Donations and legacies</b>						
0101 - Gift Aid Collections	22,344	—	—	—	22,344	21,634
0201 - Non Gift Aid collections	1,442	—	—	—	1,442	1,414
0201 - Non Gift Aid Collections	7,908	—	—	—	7,908	7,202
0301 - Loose plate collections	4,622	—	—	—	4,622	3,758
0302 - Weddings/Funeral/Baptism Collections	1,578	—	—	—	1,578	3,027
0303 - Contactless	271	—	—	—	271	369
0410 - Giving through church boxes	67	—	—	—	67	108
0550 - Donations appeals etc	146	—	—	—	146	57
0550 - Donations over £20	8,131	1,050	3,505	—	12,686	21,289
08A1 - Non-recurring one-off grants	8,648	—	302	—	8,950	10,128
Total	55,161	1,050	3,807	—	60,018	68,991
<b>Income from charitable activities</b>						
0302 - Beetle Drive/Book Sale/History Evening/Q	1,379	—	—	—	1,379	1,404
0601 - Tax recoverable on Gift Aid	7,943	—	—	—	7,943	9,308
0901 - Other funds generated	7,425	—	817	—	8,242	9,416
0902 - Heating Weddings & Funerals	3,366	—	—	—	3,366	4,941
1101 - Fees for Weddings & Funerals	8,905	—	—	—	8,905	13,657
1230 - Church hall lettings	27,794	11,088	—	—	38,882	30,576
1231 - Seasonal Fairs	1,000	—	—	—	1,000	—
Total	57,814	11,088	817	—	69,719	69,304
<b>Other trading activities</b>						
1210 - Bookstall sales	10	—	—	—	10	10
1260 - Parish magazine sales	—	—	—	—	—	76
Total	10	—	—	—	10	86
<b>Investments</b>						
1001 - Dividends	2,788	—	120	—	2,908	2,039
1020 - Bank and building society interest	12	—	—	—	12	—
1020 - Bank/Building Society/CBF Interest	749	—	483	—	1,232	1,369
Total	3,550	—	603	—	4,153	3,408
<b>Other income</b>						
1310 - Insurance claims	—	—	—	—	—	503
Total	—	—	—	—	—	503
<b>INCOME TOTAL</b>	<b>116,536</b>	<b>12,138</b>	<b>5,228</b>	<b>—</b>	<b>133,902</b>	<b>142,293</b>

## EXPENDITURE

### Raising funds

1720 - Costs of stewardship campaign	—	—	—	—	—	171
1730 - Costs of fetes & other events	167	—	103	—	271	676
Total	167	—	103	—	271	848

### Expenditure on charitable activities

1740 - Bank Charges	515	—	—	—	515	515
1801 - Giving to missionary societies	2,657	—	—	—	2,657	1,325
1910 - LDBF Common Fund	66,263	—	—	—	66,263	64,964
2051 - Other Salaries	—	1,838	—	—	1,838	1,155
2101 - Working expenses of incumbent	221	—	102	—	324	252
2102 - Other Expense Claims	—	—	—	—	—	80
2150 - Vicar's telephone	54	—	—	—	54	59
2170 - Education	56	—	164	—	220	50
2201 - Parish training and mission	842	—	—	—	842	1,540
2300 - Parish Expenses	1,789	—	—	—	1,789	1,746
2301 - Church running - insurance	10,661	—	—	—	10,661	10,331
2310 - Church office/Youth - telephone	1,445	—	—	—	1,445	1,547
2330 - Church maintenance	3,963	—	3,548	—	7,511	4,311
2331 - Cleaning	256	—	—	—	256	465
2332 - Catering	433	—	51	—	485	424
2340 - Upkeep of services	1,471	—	474	—	1,946	794
2350 - Upkeep of churchyard	960	—	—	—	960	818
2360 - Administration	4,920	—	75	—	4,995	5,877
2361 - Photocopy/Printing/Advertising - Inactiv	—	—	—	—	—	2,356
2363 - Licence & Subscriptions	1,169	154	—	—	1,324	1,051
2401 - Church running - electric	671	—	—	—	671	5,876
2410 - Church running - gas	—	—	—	—	—	8,251
2410 - Church running - gas	—	—	—	—	—	8,251
2420 - Church running - water	1,029	—	—	—	1,029	903
2440 - Church running - heating and lighting	5,817	—	—	—	5,817	—
2440 - Heating & Lighting	9,229	—	—	—	9,229	—
2440 - Heating & Lighting Church	5,926	733	—	—	6,660	107
2530 - Hall running - electricity	—	—	—	—	—	2,037
2530 - Hall running - electricity	—	—	—	—	—	2,037
2540 - Hall running - gas	—	—	—	—	—	1,394
2540 - Hall running - gas	—	—	—	—	—	1,394
2560 - Hall running - maintenance	—	1,552	—	—	1,552	958
2580 - Hall running - water	—	547	—	—	547	1,085
2590 - Heating & Lighting Hall	—	2,625	—	—	2,625	(224)
2701 - Church major repairs - structure	—	—	—	—	—	6,906
2710 - Church major repairs - installation	—	—	145	—	145	12,854
2720 - Church interior and exterior decorating	—	961	—	—	961	1,400
2840 - Other PCC property upkeep	—	—	—	—	—	2,100

2920 - New building Church	—	—	570	—	570	3,900
Total	120,358	8,415	5,131	—	133,904	158,902
<b>EXPENDITURE TOTAL</b>	<b>120,525</b>	<b>8,415</b>	<b>5,235</b>	<b>—</b>	<b>134,176</b>	<b>159,750</b>
<b>GRAND TOTAL</b>	<b>(3,989)</b>	<b>3,722</b>	<b>(6)</b>	<b>—</b>	<b>(273)</b>	<b>(17,457)</b>

#### Fund movement by type 2024

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
<b>AltarFront - Altar Fronts</b>						
Restricted	2	—	—	(2)	—	—
<b>Sub-total for AltarFront</b>	<b>2</b>	<b>—</b>	<b>—</b>	<b>(2)</b>	<b>—</b>	<b>—</b>
<b>Bibles - Bibles</b>						
Restricted	3	—	—	(3)	—	—
<b>Sub-total for Bibles</b>	<b>3</b>	<b>—</b>	<b>—</b>	<b>(3)</b>	<b>—</b>	<b>—</b>
<b>Build - Building Fund</b>						
Restricted	14,485	476	—	—	—	14,961
<b>Sub-total for Build</b>	<b>14,485</b>	<b>476</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>14,961</b>
<b>Buildmain - Building/Maintenance</b>						
Restricted	(491)	13	16	—	—	(495)
<b>Sub-total for Buildmain</b>	<b>(491)</b>	<b>13</b>	<b>16</b>	<b>—</b>	<b>—</b>	<b>(495)</b>
<b>Choir - Choir</b>						
Restricted	1,838	2	199	(337)	—	1,303
<b>Sub-total for Choir</b>	<b>1,838</b>	<b>2</b>	<b>199</b>	<b>(337)</b>	<b>—</b>	<b>1,303</b>
<b>Clergy - Clergy Discretionary</b>						
Designated	1,790	1,050	961	500	—	2,378
<b>Sub-total for Clergy</b>	<b>1,790</b>	<b>1,050</b>	<b>961</b>	<b>500</b>	<b>—</b>	<b>2,378</b>
<b>Clock - Clock Maintenance</b>						
Restricted	9,933	—	3,841	—	—	6,091
<b>Sub-total for Clock</b>	<b>9,933</b>	<b>—</b>	<b>3,841</b>	<b>—</b>	<b>—</b>	<b>6,091</b>
<b>CraftGroup - St Thomas Craft Grou</b>						
Restricted	285	—	—	—	—	285
<b>Sub-total for CraftGroup</b>	<b>285</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>285</b>
<b>DEV - Discipleship/Evangel</b>						
Designated	44,598	—	—	24,235	637	69,471
<b>Sub-total for DEV</b>	<b>44,598</b>	<b>—</b>	<b>—</b>	<b>24,235</b>	<b>637</b>	<b>69,471</b>
<b>Decoration - St Thomas Decoration</b>						
Designated	37	—	—	—	—	37
Restricted	64	—	—	—	—	64
Restricted	1,299	125	—	—	—	1,424
<b>Sub-total for Decoration</b>	<b>1,400</b>	<b>125</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,525</b>
<b>Disability - Disability Facilitie</b>						
Restricted	696	—	—	—	—	696
<b>Sub-total for Disability</b>	<b>696</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>696</b>

<b>Family Work - Family Work</b>						
Restricted	2,962	—	720	246	—	2,488
<b>Sub-total for Family Wor</b>	<b>2,962</b>	<b>—</b>	<b>720</b>	<b>246</b>	<b>—</b>	<b>2,488</b>
<b>General - General fund</b>						
Unrestricted	37,191	116,536	120,525	(24,807)	755	16,437
<b>Sub-total for General</b>	<b>37,191</b>	<b>116,536</b>	<b>120,525</b>	<b>(24,807)</b>	<b>755</b>	<b>16,437</b>
<b>Hall - Parish Hall</b>						
Designated	4,863	11,088	7,453	—	—	8,498
<b>Sub-total for Hall</b>	<b>4,863</b>	<b>11,088</b>	<b>7,453</b>	<b>—</b>	<b>—</b>	<b>8,498</b>
<b>Holiday - Holiday Club</b>						
Restricted	168	—	—	(168)	—	—
<b>Sub-total for Holiday</b>	<b>168</b>	<b>—</b>	<b>—</b>	<b>(168)</b>	<b>—</b>	<b>—</b>
<b>IDSLDBF - IDS Decoration Schem</b>						
Restricted	437	—	—	—	—	437
<b>Sub-total for IDSLDBF</b>	<b>437</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>437</b>
<b>King - King Incumbent And C</b>						
Restricted	6,800	96	80	—	471	—
<b>Sub-total for King</b>	<b>6,800</b>	<b>96</b>	<b>80</b>	<b>—</b>	<b>471</b>	<b>—</b>
<b>Maintenanc - Church Maintenance</b>						
Restricted	5,000	4,213	325	—	—	8,888
<b>Sub-total for Maintenanc</b>	<b>5,000</b>	<b>4,213</b>	<b>325</b>	<b>—</b>	<b>—</b>	<b>8,888</b>
<b>Mission - Mission Resource</b>						
Designated	812	—	—	—	—	812
<b>Sub-total for Mission</b>	<b>812</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>812</b>
<b>Reserve - Reserve 3 Months exp</b>						
Designated	5,988	—	—	—	—	5,988
Designated	2,409	—	—	—	—	2,409
<b>Sub-total for Reserve</b>	<b>8,397</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>8,397</b>
<b>Santa - Santas Gifts</b>						
Designated	7	—	—	—	—	7
<b>Sub-total for Santa</b>	<b>7</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>7</b>
<b>Sound - Sound System</b>						
Restricted	(337)	—	—	337	—	—
<b>Sub-total for Sound</b>	<b>(337)</b>	<b>—</b>	<b>—</b>	<b>337</b>	<b>—</b>	<b>—</b>
<b>Warm - Warm Space</b>						
Restricted	—	302	51	—	—	251
<b>Sub-total for Warm</b>	<b>—</b>	<b>302</b>	<b>51</b>	<b>—</b>	<b>—</b>	<b>251</b>
<b>Grand total</b>	<b>140,844</b>	<b>133,902</b>	<b>134,176</b>	<b>—</b>	<b>1,864</b>	<b>142,435</b>

Fund movement by type 2023

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
<b>AltarFront - Altar Fronts</b>						
Restricted	123	—	120	—	—	2
<b>Sub-total for AltarFront</b>	<b>123</b>	<b>—</b>	<b>120</b>	<b>—</b>	<b>—</b>	<b>2</b>
<b>Bibles - Bibles</b>						
Restricted	272	—	269	—	—	3
<b>Sub-total for Bibles</b>	<b>272</b>	<b>—</b>	<b>269</b>	<b>—</b>	<b>—</b>	<b>3</b>
<b>Build - Building Fund</b>						
Restricted	15,598	278	1,400	7	—	14,485
<b>Sub-total for Build</b>	<b>15,598</b>	<b>278</b>	<b>1,400</b>	<b>7</b>	<b>—</b>	<b>14,485</b>
<b>Buildmain - Building/Maintenance</b>						
Restricted	185	142	820	—	—	(491)
<b>Sub-total for Buildmain</b>	<b>185</b>	<b>142</b>	<b>820</b>	<b>—</b>	<b>—</b>	<b>(491)</b>
<b>CUFHealth - CUF Together Mental</b>						
Restricted	1,108	—	—	(1,108)	—	—
<b>Sub-total for CUFHealth</b>	<b>1,108</b>	<b>—</b>	<b>—</b>	<b>(1,108)</b>	<b>—</b>	<b>—</b>
<b>Choir - Choir</b>						
Restricted	2,065	2	230	—	—	1,838
<b>Sub-total for Choir</b>	<b>2,065</b>	<b>2</b>	<b>230</b>	<b>—</b>	<b>—</b>	<b>1,838</b>
<b>Clergy - Clergy Discretionary</b>						
Designated	1,875	—	84	—	—	1,790
<b>Sub-total for Clergy</b>	<b>1,875</b>	<b>—</b>	<b>84</b>	<b>—</b>	<b>—</b>	<b>1,790</b>
<b>Clock - Clock Maintenance</b>						
Restricted	14,912	5,759	7,086	(3,651)	—	9,933
<b>Sub-total for Clock</b>	<b>14,912</b>	<b>5,759</b>	<b>7,086</b>	<b>(3,651)</b>	<b>—</b>	<b>9,933</b>
<b>CraftGroup - St Thomas Craft Grou</b>						
Restricted	33	340	88	—	—	285
<b>Sub-total for CraftGroup</b>	<b>33</b>	<b>340</b>	<b>88</b>	<b>—</b>	<b>—</b>	<b>285</b>
<b>DEV - Discipleship/Evangel</b>						
Designated	41,648	—	—	—	2,949	44,598
<b>Sub-total for DEV</b>	<b>41,648</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,949</b>	<b>44,598</b>
<b>Decoration - St Thomas Decoration</b>						
Designated	37	—	—	—	—	37
Restricted	64	—	—	—	—	64
Restricted	299	—	—	1,000	—	1,299
<b>Sub-total for Decoration</b>	<b>400</b>	<b>—</b>	<b>—</b>	<b>1,000</b>	<b>—</b>	<b>1,400</b>
<b>Disability - Disability Facilitie</b>						
Restricted	696	—	—	—	—	696
<b>Sub-total for Disability</b>	<b>696</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>696</b>

<b>FamilyWork - Family Work</b>						
Restricted	3,172	—	210	—	—	2,962
<b>Sub-total for FamilyWork</b>	<b>3,172</b>	<b>—</b>	<b>210</b>	<b>—</b>	<b>—</b>	<b>2,962</b>
<b>General - General fund</b>						
Unrestricted	22,396	124,344	112,279	1,878	2,372	37,192
<b>Sub-total for General</b>	<b>22,396</b>	<b>124,344</b>	<b>112,279</b>	<b>1,878</b>	<b>2,372</b>	<b>37,192</b>
<b>Hall - Parish Hall</b>						
Designated	2,901	5,761	6,406	2,608	—	4,863
Restricted	—	—	—	—	—	—
<b>Sub-total for Hall</b>	<b>2,901</b>	<b>5,761</b>	<b>6,406</b>	<b>2,608</b>	<b>—</b>	<b>4,863</b>
<b>Heating - Heating Fund</b>						
Restricted	11,773	—	15,424	3,651	—	—
<b>Sub-total for Heating</b>	<b>11,773</b>	<b>—</b>	<b>15,424</b>	<b>3,651</b>	<b>—</b>	<b>—</b>
<b>Holiday - Holiday Club</b>						
Restricted	168	—	—	—	—	168
<b>Sub-total for Holiday</b>	<b>168</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>168</b>
<b>IDSLDBF - IDS Decoration Schem</b>						
Restricted	437	—	—	—	—	437
<b>Sub-total for IDSLDBF</b>	<b>437</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>437</b>
<b>Jubilee - Platinum Jubilee</b>						
Restricted	400	—	—	(400)	—	—
<b>Sub-total for Jubilee</b>	<b>400</b>	<b>—</b>	<b>—</b>	<b>(400)</b>	<b>—</b>	<b>—</b>
<b>Jump - Jump For Joy</b>						
Restricted	253	—	—	(253)	—	—
<b>Sub-total for Jump</b>	<b>253</b>	<b>—</b>	<b>—</b>	<b>(253)</b>	<b>—</b>	<b>—</b>
<b>King - King Incumbent And C</b>						
Restricted	13,716	87	8,097	—	1,093	6,800
<b>Sub-total for King</b>	<b>13,716</b>	<b>87</b>	<b>8,097</b>	<b>—</b>	<b>1,093</b>	<b>6,800</b>
<b>Magazine - Magazine</b>						
Designated	1,046	76	—	(1,123)	—	—
<b>Sub-total for Magazine</b>	<b>1,046</b>	<b>76</b>	<b>—</b>	<b>(1,123)</b>	<b>—</b>	<b>—</b>
<b>Maintain - Church Maintenance</b>						
Restricted	—	5,000	—	—	—	5,000
<b>Sub-total for Maintain</b>	<b>—</b>	<b>5,000</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>5,000</b>
<b>Mission - Mission Resource</b>						
Designated	819	—	7	—	—	812
<b>Sub-total for Mission</b>	<b>819</b>	<b>—</b>	<b>7</b>	<b>—</b>	<b>—</b>	<b>812</b>
<b>Reserve - Reserve 3 Months exp</b>						
Designated – Holy Ascension	5,988	—	—	—	—	5,988
Designated – St Thomas	2,409	—	—	—	—	2,409
<b>Sub-total for Reserve</b>	<b>8,397</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>8,397</b>

**Santa - Santas Gifts**

Designated

	7	—	—	—	—	7
<b>Sub-total for Santa</b>	<b>7</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>7</b>

**Sound - Sound System**

Restricted

	207	—	544	—	—	(337)
<b>Sub-total for Sound</b>	<b>207</b>	<b>—</b>	<b>544</b>	<b>—</b>	<b>—</b>	<b>(337)</b>

**Warm - Warm Space**

Restricted

	—	500	499	0	—	—
<b>Sub-total for Warm</b>	<b>—</b>	<b>500</b>	<b>499</b>	<b>0</b>	<b>—</b>	<b>—</b>

**Warmth - Places Of Warmth**

Restricted

	2,608	—	—	(2,608)	—	—
<b>Sub-total for Warmth</b>	<b>2,608</b>	<b>—</b>	<b>—</b>	<b>(2,608)</b>	<b>—</b>	<b>—</b>

<b>Grand total</b>	<b>147,227</b>	<b>142,293</b>	<b>153,570</b>	<b>—</b>	<b>6,415</b>	<b>140,845</b>
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**Staff Costs**

	2024	2023
Wages & Salaries	£1,839	£1,215
Social Security	£ 0	£ 0
Average number of Employees	1	1

During the year the PCC employed a church hall cleaner [part-time] and no payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.

**Trustees' Remuneration & Expenses**

No Trustees were employed so no remuneration has been incurred during the year

One trustees was reimbursed £324 [£253 2023] for travel and subsistence during the year.

**Related Parties**

No other expenses were paid to any other PCC member, or persons closely connected to them or related parties.

Donations from 13 related parties [PCC members] totalled £6,097 [£13,525 2023]

## Fees for the examination of the accounts

	2024 £	2023 £
Independent Examiner's fees	150	150
Other fees – Bookkeeping: All Saints	800	500
Other fees – Bookkeeping: Holy Ascension	365	250
Other fees – Bookkeeping: St Thomas	365	250
<b>Total</b>	<b>1,680</b>	<b>1,150</b>

## Analysis of Transfer between Funds 2024

Debit	Credit	Description	Fund	Fund Type
-	500	Tfr from General to Clergy discretionary fund as per minutes of 24/01/2024	General	Unr
500	-	Tfr from General to Clergy discretionary fund as per minutes of 24/01/2024	Clergy	Des
337.8	-	Tfr from Choir to Sound system	Sound	Res
-	3	Tfr from Bibles to Family work fund	Bibles	Res
-	168.22	Tfr from Holiday to Family Work	Holiday	Res
-	337.8	Tfr from Choir to Sound system	Choir	Res
168.22	-	Tfr from Holiday to Family Work	FamilyWork	Res
3	-	Tfr from Bibles to Family work fund	FamilyWork	Res
-75	-	Tfr from Family work to general. DC paid Amanda Mallen from petty cash in parish licence but could only pay from General funds this is to correct	General	Unr
75	-	Tfr from Family work to general. DC paid Amanda Mallen from petty cash in parish licence but could only pay from General funds this is to correct	General	Unr
-	75	Tfr from Family work to general. DC paid Amanda Mallen from petty cash in parish licence but could only pay from General funds this is to correct	FamilyWork	Res
-	-75	Tfr from Family work to general. DC paid Amanda Mallen from petty cash in parish licence but could only pay from General funds this is to correct	FamilyWork	Res
87.84	-	Tfr from General to King re phone call with DC to close fund	King	Res
-	87.84	Tfr from General to King re phone call with DC to close fund	17.03.25	Unr
87.84	-	Tfr from King to General re phone call with DC closing fund	General	Unr
-	87.84	Tfr from King to General re phone call with DC closing fund	King	Res
-	24,235.59	Tfr from General to DEV as per instructions from DC	General	Unr
24,235.59	-	Tfr from General to DEV as per instructions from DC	DEV	Des
-	2.78	Tfr from Altar fronts to General to bring to Nil	AltarFronts	Res
2.78	-	Tfr from Altar fronts to General to bring to Nil	General	Unr

### Fixed Assets

a) Tangible Fixed Assets – The PCC does not have any Tangible Fixed Assets

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	61,889	0.00	2,000	0.00	1,393	61,282
Restricted funds	12,712	0.00	13,184	0.00	472	0.00
Investments						
<b>Total</b>	<b>74,601</b>	<b>0.00</b>	<b>15,184</b>	<b>0.00</b>	<b>1,865</b>	<b>61,282</b>

CCLA 620341002S William King £0.00 [£12,712 2023]

CCLA 620341003S Bloxwich Foster 446/487 £59,471 [£58,140 2023]

CCLA 620341001S Cresswell Investment £1,811 [£3,748 2023]

### Liabilities

Liabilities due within one year

	2024	2023
LDBF Common Fund – All Saints	0	9,865
LDBF Common Fund – St Thomas	0	1,883
Other creditors - Agency	6,970	447
<b>Total</b>	<b>6,970</b>	<b>12,195</b>

### Debtors

	2024	2023
Other debtors - Agency	5,000	0
<b>Total</b>	<b>5,000</b>	<b>0</b>

There is a £5,000 internal loan between All Saints and Parish licence. On consolidation these contra each other leaving a net amount of liabilities shown as £1,970.

## Summary of Assets by Fund 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
<b>Unrestricted</b>						
General fund	16,437	—	—	—	16,437	37,191
<b>Designated</b>						
Clergy Discretionary Spend	—	2,378	—	—	2,378	1,790
Discipleship/Evangelism/Vocation	—	69,471	—	—	69,471	44,598
Mission Resource	—	812	—	—	812	812
Parish Hall	—	8,498	—	—	8,498	4,863
Reserve 3 Months expenditure	—	5,988	—	—	5,988	5,988
Reserve Fund	—	2,409	—	—	2,409	2,409
Santas Gifts	—	7	—	—	7	7
St Thomas Decoration Vicarage	—	37	—	—	37	37
<b>Restricted</b>						
Bibles	—	—	—	—	—	3
Building Fund	—	—	14,961	—	14,961	14,485
Building/Maintenance	—	—	(495)	—	(495)	(491)
Choir	—	—	1,303	—	1,303	1,838
Church Maintenance	—	—	8,888	—	8,888	5,000
Clock Maintenance	—	—	6,091	—	6,091	9,933
Decoration	—	—	64	—	64	64
Disability Facilities Church Hall	—	—	696	—	696	696
Family Work	—	—	2,488	—	2,488	2,962
Holiday Club	—	—	—	—	—	168
IDS Decoration Scheme	—	—	1,424	—	1,424	1,299
IDS Decoration Scheme Lichfield	—	—	437	—	437	437
King Incumbent And Church Wardens	—	—	—	—	—	6,800
Sound System	—	—	—	—	—	(337)
St Thomas Craft Group	—	—	285	—	285	285
Warm Space	—	—	251	—	251	—
<b>Total</b>	<b>16,437</b>	<b>89,602</b>	<b>36,396</b>		<b>142,435</b>	<b>140,844</b>

## Summary of Assets by Fund 2023

<b>Unrestricted</b>				
General fund	37,192	—	37,192	22,396
<b>Designated</b>				
Clergy Discretionary Spend	1,790	—	1,790	1,875
Discipleship/Evangelism/Vocation Magazine	44,598	—	44,598	41,648
Mission Resource	—	—	—	1,046
Parish Hall	812	—	812	819
Reserve 3 Months expenditure	4,863	—	4,863	2,901
Reserve Fund	5,988	—	5,988	5,988
Santas Gifts	2,409	—	2,409	2,409
St Thomas Decoration Vicarage	7	—	7	7
	37	—	37	37
<b>Restricted</b>				
Altar Fronts	—	2	2	123
Bibles	—	3	3	272
Building Fund	—	14,485	14,485	15,598
Building/Maintenance	—	(491)	(491)	185
CUF Together Mental Health Grant	—	—	—	1,108
Choir	—	1,838	1,838	2,065
Church Maintenance	—	5,000	5,000	—
Clock Maintenance	—	9,933	9,933	14,912
Decoration	—	64	64	64
Disability Facilities Church Hall	—	696	696	696
Family Work	—	2,962	2,962	3,172
Heating Fund	—	—	—	11,773
Holiday Club	—	168	168	168
IDS Decoration Scheme	—	1,299	1,299	299
IDS Decoration Scheme Lichfield	—	437	437	437
Jump For Joy	—	—	—	253
King Incumbent And Church Wardens Trust	—	6,800	6,800	13,716
Places Of Warmth	—	—	—	2,608
Platinum Jubilee	—	—	—	400
Sound System	—	(337)	(337)	207
St Thomas Craft Group	—	285	285	33
<b>Total</b>	<b>97,696</b>	<b>43,144</b>	<b>140,840</b>	<b>147,215</b>

**SOFA – Receipts & Payments Comparatives**  
**[Previous Year 2023]**

**Receipts and Payments Account 2023**

	Unrestricted	Restricted	2023	2022
<b>Receipts:</b>				
Donations and legacies	57,442	11,548	68,991	82,294
Income from charitable activities	69,110	193	69,304	62,231
Other trading activities	86	—	86	33
Investments	3,039	369	3,408	2,512
Other receipts	503	—	503	8,721
<b>Total receipts</b>	<b>130,182</b>	<b>12,111</b>	<b>142,293</b>	<b>155,793</b>
<b>Payments:</b>				
Raising funds	404	444	848	1,391
Payments on charitable activities	118,373	34,348	152,722	165,250
<b>Total payments</b>	<b>118,778</b>	<b>34,792</b>	<b>153,570</b>	<b>166,642</b>
<b>Net receipts / (payments) resources before transfer</b>	<b>11,403</b>	<b>(22,681)</b>	<b>(11,277)</b>	<b>(10,848)</b>
<b>Transfers</b>				
Gross transfers between funds - in	5,493	4,659	10,153	10,135
Gross transfers between funds - out	(2,131)	(8,022)	(10,153)	(10,135)
<b>Other recognised gains / losses</b>				
Gains / losses on investment assets	5,322	1,093	6,415	(9,097)
Gains on revaluation, fixed assets, charity's own use	(1,520)	—	(1,520)	(9,845)
<b>Net movement in funds</b>	<b>18,568</b>	<b>(24,951)</b>	<b>(6,382)</b>	<b>(29,791)</b>
<b>Total funds brought forward</b>	<b>79,129</b>	<b>68,098</b>	<b>147,227</b>	<b>177,018</b>
<b>Total funds carried forward</b>	<b>97,698</b>	<b>43,147</b>	<b>140,845</b>	<b>147,227</b>

