

# **Annual Report and Financial Statements of the Parochial Church Council of The Parish of Bloxwich**

**For the year ended 31<sup>st</sup> December 2023**

**Registered Charity Number: 1159897**

## **The Parochial Church Council of The Parish of Bloxwich** **Trustees' Annual Report for the year ended 31<sup>st</sup> December 2023**

Charity registration number: 1159897

### **Objectives and Activities**

The Parochial Church Council of The Parish of Bloxwich (the PCC) has the responsibility of co-operating with the incumbent, Rev David Candlin, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at all three Churches All Saints, Holy Ascension and St Thomas's. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

### **Public Benefit**

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bloxwich, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

### **Achievements and Performance**

#### **Team Rectors Report**

##### **Worship**

We hold regular weekly worship in each of our three churches – All Saints, Holy Ascension and St Thomas'. There is a Sunday morning service in each church – usually eucharistic but with regular Services of the Word as well. In addition, at St Thomas' there is a weekly evening service.

Highlights of our worship during the year included our patronal festivals – held on Ascension Day and on the Sundays nearest All Saints' Day and St Thomas' Day. On these occasions, the congregations from the three churches gather to worship in a single service. As always, the Remembrance Sunday gathering at the war memorial was well-attended by several hundred people wishing to pay their respects to the fallen of the town in two world wars. The event is organised by the local branch of the Royal British Legion and worship was led by Rev David and his opposite numbers in the Methodist and Roman Catholic churches in Bloxwich.

We had a full programme of services at Christmas time, including well-attended Carol Services at each of our churches, a Christmas Eve midnight eucharist at All Saints and at St Thomas', and a Christmas Day parish eucharist at All Saints. In Advent we held an outdoor Messy Church 'Travelling Nativity', when we walked through Bloxwich and sang carols in the market square. We also held Christingles at All Saints and St Thomas' and a Christmas Eve crib service at All Saints. Holy Ascension hosted a 'Blue Christmas' service for those who find Christmas a difficult time.

### **Worshipping community**

Our congregations have not recovered to pre-Covid levels. Our worshipping community is only 60 per cent of what it was four years ago – 114 congregants in 2023 compared with 198 in 2019. In 2023, Christmas attendance was less than 60 per cent of that in 2019 (173 compared with 298), and our Easter attendance was about half that in 2019 (94 compared with 183).

The reduction in our numbers limits what we can do in terms of fund-raising, ministry and mission. We are also finding it harder to fill volunteer roles; in 2023 we were without district wardens or a treasurer at All Saints, and at PCC level we have vacancies for a parish warden and a treasurer.

### **Occasional Offices**

The local community looks to the parish – and All Saints' church in particular – to mark important life moments. In 2023, we conducted 90 funerals, 15 weddings and 11 baptisms.

We held two Memorial services in 2023 for those who had recently lost loved ones. These services are well-attended and fill a need for space in which to grieve and to hold loved ones in mind.

We have formalised our infant baptism preparation and now require parents and godparents to attend a number of services so we can get to know them and help them to understand the commitments they make in the baptism service.

We were delighted that three members of our congregations took the next step of faith and were confirmed by Bishop Jonathan at St Matthew's in Walsall.

### **Other Ministries**

In addition to our regular Sunday worship, we hold a monthly Messy Church for families and children. This service rotates around the three churches and covers a different topic each month – including Lent, Mothering Sunday, new beginnings and the Coronation. We also hold a monthly informal service of band-led worship which we call *Truth be Told*. This attracts a small regular congregation which we are seeking to grow by reaching out to wedding couples and baptism families. The band rehearses regularly and has a growing set-list.

We continue to develop our relationships with local primary schools. Our main relationships are with the two Church of England schools in the parish – All Saints National Academy and Little Bloxwich. We visit these churches on a weekly basis to lead worship, and children visit All Saints and Holy Ascension respectively for Harvest, Christmas, Easter and Leavers' services. In 2023 we brought together the pupil from the two schools for a workshop to help them develop their role as worship leaders. Children from the local nursery school – Sandbanks – also visited the church a number of times in 2023.

We are active participants in *Churches Together in Bloxwich and Blakenall* – the main ecumenical events in 2023 being prayer gatherings for the Week of Christian Unity and the Good Friday Walk of Witness.

We were delighted when Rev Helen Babiy was licensed at Christchurch Blakenall, and we have been offering support to her ministry in the parish. We have also been attending Birchill's school in Walsall to lead worship during the vacancy at St Andrew's.

Our Bible Study group – which brings together members of the three congregations – met regularly during 2023. We particularly enjoyed completing the Difference Course together – which helped us to explore how to hold good conversations with one another and to disagree with grace.

Other events in which our three churches joined together include a day-trip to visit sites of pilgrimage in Wales in the summer and a prayer walk and litter pick in the parish in October. Also in 2023, we launched a programme of monthly gatherings and retreats for those wishing to deepen their spirituality.

### **Exploring our Mission**

We spent time in 2023 exploring our mission, in order to foster growth in numbers and discipleship.

During 2023 each of the churches reviewed their missional activities and we came together several times as a parish to consider how to deepen our mission. In the summer we created a mission tree with ideas for mission represented by the leaves.

Holy Ascension decided to make their weekly coffee morning and warm space more missional. St Thomas' holds a craft morning to reach out to different people and bring God into social activities. All Saints is supporting a free church which meets in its hall – the Kingdom Call Church – to host a community breakfast club once a week.

A pet service at St Thomas' in the autumn was well attended by the local community – including some who don't usually come to church. They brought with them a wide variety of pets including dogs, cats, snakes, lizards and spiders!

### **Fundraising**

Our churches held various fund-raising initiatives through the year. The Holy Ascension Summer Fair in June raised over £2,000 – from which donations of £100 were made to the Walsall Palliative Care Centre at Goscote Hospice and the Bloxwich Food Bank. Holy Ascension held a charity fundraising variety show in July which raised funds for two local boys, Tommy (a meningitis amputee) and Hunter who has cerebral palsy. A Macmillan Cancer Support Coffee Morning in September raised over £300 and the Christmas Fair in December raised almost £800. The Summer Fair at St Thomas in July raised over £600 and the Christmas Fair £800.

### **Buildings**

Arrol Architects prepared Quinquennial reports for each of our three churches in 2023.

- Priority repairs at All Saints include repointing open joints in coping stones to prevent water ingress and carrying out a major redecoration of all high-level gutters and downpipes around the Church. There are also trenches in the nave caused by the removal of cast iron pipe work which needs to be boxed in. The cost of all repairs to All Saints are estimated at £17,000 excluding scaffolding.
- St Thomas' is suffering from water ingress from slipped tiles, damaged roof felt and cracks in walls and windows. Repairs are estimated at about £1,250.
- No major issues were identified at Holy Ascension.

At All Saints, the replacement of the central heating system was completed in 2023 and a repair was made to the tower roof which had been leaking due to storm damage. Also in 2023, the interior of Holy Ascension was redecorated.

### **BASH**

During 2023 the PCC submitted an application to Walsall Council for a Community Capital grant to fund the construction of BASH – the *Bloxwich Activities and Skills Hub*. BASH is a vision of a learning hub where local people can gain essential skills that will improve their lives, give a sense of purpose and self-worth and help them into work. BASH is a project we developed in partnership with the YMCA in the Black Country.

BASH meets a clear need: Levels of education and training in Bloxwich are among the lowest in the country, which limits local people's job prospects and quality of life. BASH will fill gaps in basic literacy and numeracy, IT skills and interview technique, equipping people to find productive and meaningful employment.

Our initial proposal was for £1.6m to house BASH in a purpose-built space in the church yard; we sought funds to demolish our church hall and build a new 250m<sup>2</sup> building on the site, comprising a learning suite, meeting rooms and other facilities.

The Council were unable to fund our bid in full and we are preparing to resubmit our bid – this time to seek funds to put BASH in the mission hall we own in Old Lane. The outline estimate of this proposal is £600,000. At the time of writing, we do not know the outcome of this application.

### **Conclusions**

Our task is to tell people in Bloxwich about Jesus – we are his body on earth in this place – and we must reach outwards through our ministry and mission to achieve this. With Messy Church, with our informal afternoon service, and through the occasional offices of weddings, funerals and baptisms, we reach many local people who do not know Christ. We will continue to reflect on how we might expand our mission and offer new ways to connect with God and one another.

But we need to be realistic; with falling numbers of regular worshippers, our capacity to launch and run a range of missions is limited, so we must discern carefully where to put our efforts. Our hope and prayer is that we might begin to build in numbers, bringing new people to Christ and in that way increase our capacity to serve our community.

**David Candlin**  
**Team Rector**

## **Financial Review**

### **PCC of Bloxwich**

Net Total Assets: £140,845 [£147,227 2022]

Deficit: (£11,277) – Unrestricted Excess £11,403 Restricted deficit (£22,681) [Deficit of (£10,848) 2022]

### **All Saints Accounts:**

Net Total Assets: £103,424 [£105,910 2022]

Deficit – (£7,058) Unrestricted Excess £14,686 Restricted Deficit (£21,014) [Deficit (15,995 2022)]

### ***Day-to-day income and expenditure***

All Saints generated a surplus of £14,686 on day-to-day activities – with the General Fund showing income of £65,175 and expenditure of £50,489. Donations plus tax recoverable through gift aid totalled £36,567. Our weddings and funeral ministry continues to be a significant source of funds – with income from fees and charges of £16,980 representing a quarter of total income.

Our largest single outgoing was our Common Fund contribution to the Diocese of Lichfield – which we paid in full in 2023 – a total of £32,564. We also made regular payments during 2023 to reduce the outstanding Parish Share liability from previous years – reducing our arrears by £6,700 during the year. A consequence of this is that the diocese wrote off arrears of £6,745 incurred during the Covid 19 pandemic. If we meet our Common Fund request in full in 2024 (£33,132) then a further £6,745 will be written off. We are paying off the residual arrears at £250 per month and we should clear this by the end of this year.

Other major day-to-day expenditure in 2023 included insurance (£7,871), gas (a new expense consequent to the a church central heating system – £7,836), and printing and publishing costs of £3,589.

### ***Restricted***

*funds*

We made a loss in our restricted funds in 2023 – primarily due to sizeable expenditure on our church building. During 2023 we completed the installation of the new central heating system and made payments of £15,425 to our contractors. To partially defray this, we transferred £3,651 of Robert Parker charity receipts, which are restricted to church maintenance. We also made repairs to the church tower and guttering, which had been leaking due to storm damage since the end of 2020, at a cost of £8,288. We were able to reclaim VAT on both these works totalling £3,952.

We spent £3,900 on architect's and quantity surveyor's fees for the development of plans for BASH (the Bloxwich Activities and Skills Hub - described in more detail in the commentary at the front of this Annual Report). This enabled us to scope plans for the demolition of our church hall and the construction of a new building to house a skills and activities hub and new housing on the site. We submitted these plans to Walsall Council to secure Community Capital Grant funding of £1.3 million. Regrettably our bid was rejected. The PCC is submitting a revised plan involving the repurposing of the mission hall we own in Old Lane. However, the drawings and outline costings for the church hall site are useful blueprints to help us plan for the future use of the land.

Overall, spending from restricted funds was £31,864. Restricted income was £10,849, which included a donation of £5,000 from a member of the congregation and £3,000 from the Staffordshire Historic Churches Trust for repairs to the tower roof and guttering. The overall reduction in restricted funds in 2023 was therefore just over £21,000 (£21,014).

### ***Designated***

*funds*

Income from church hall lettings has recovered somewhat (£5,258 compared with £1,072 in 2022) however the costs of running the hall totalled £6,491 – comprising energy and water costs, maintenance and the wages of a part-time cleaner. Hence the church hall made a loss of £730. The long term future of the church hall is in doubt – the building requires significant spending on the roof, electrical system, windows and the kitchen, and All Saints' DCC has decided to pause any significant additional spend on the building until its future is decided (hence the BASH initiative).

### ***Overall summary***

Summing the general, restricted and designated funds, total income was £81,796 (a reduction of 14 per cent on 2022 income of £94,396) and total expenditure £88,844 (19.5 per cent less than in 2022). The result is a deficit of £7,058 in 2023, an improvement on the deficit of £15,995 in 2022. We can be reassured that we are reducing our losses compared with last year, but the facts remain that income is down and we are running a deficit.

Net Total Assets stand at £103,425, a small reduction of £2,485 on 2022 [£105,910 2022]. Our unrestricted net total assets stand at £23,809, which represents almost six months of day-to-day spending.

**Holy Ascension Accounts:**

Total Assets: £26,673 [£24,396 2022]

Excess – £2,277 [Excess -£3,065 2022]

Another good year for Holy Ascension.

The overall income has increased from £28,927 2022 to £29,813. Loose plate collections 0301 have increased however donations 0550 has reduced significantly. Church hall lettings continue to increase but all other areas are pretty much the same as 2022.

Expenditure has also increased from £25,861 2022 to £27,535. The most notable differences being giving to missionary societies 1801, Church maintenance 2330 and Church interior and exterior decorating 2720.

Holy Ascension have again paid their Common Fund request in full.

Thanks go to Richard for his continued support

**St Thomas Accounts:**

Total Assets: £5,831 [£7,257 2022]

Deficit (£1,748) Unrestricted Deficit (£1,323) Restricted Deficit (£425) [2022 - Excess – £76]

Overall income has decreased from £25,432 2022 to £23,678. The most notable differences being a reduction in Gift aid collections 0101 and Church Hall lettings 1230.

We can see increases in Non-Gift aid collections 0201, Loose plate collections 0301, Donations 0550 and Non-recurring grants 08A1. The increase in grants is the write off - Common Fund arrears £1,883, it is shown as a grant from LDBF with the Liability PSBLOX03 reducing by the same amount. Along with this an Energy cost grant paid in 2022 by LDBF was disbursed between the Churches in 2023 of £650.

Expenditure has also increased slightly from £25,278 2022 to £25,427. The most notable difference being Church maintenance 2330.

St Thomas have paid their 2023 Common fund in full which was the reason for the write off £1,883. If they pay the full request of £16,566 in 2024 the remaining £1,883 will be written off.

Thanks go to Margaret for her continued support.

**Parish:**

Total Assets: £4,914 [£9,663 2022]

Deficit (£4,748) – [Excess - £2,005 2022]

A new account was opened in 2023 so that Parish expenses could be paid from this account. All of the funds from the Parish Magazine account were transferred and that account closed. Each Church now transfers funds into the Parish account and this will be shown against code 2300 Parish expenses. So that there is no duplication the Agency accounts are used to receive the funds and pay any invoices.

Bloxwich Youth account remains open and the majority of the income comes from Church hall lettings 1230. Code 2201 is showing a minus figure because the proceeds from the current account King Incumbent and Church Warden trust were transferred to the new parish account across two licences. The debit in All Saints licence was coded 2201 and so using the same code in the Parish licence means that once consolidated the two amounts will cancel each other out.

Thanks go to Sue & Pete Talbot for their continued support

### **Reserves Policy**

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. Each church will identify their own figure based on its expenditure. The reserve will be held in a designated fund on the Statements of Assets and Liabilities. However, for the purposes of this report we have quoted the target as a whole. Three months expenditure is equivalent to £26,695 [£41,660 2022]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £37,192 [£79,126 2022]. In addition to this Holy Ascension has £5,988 and St Thomas has £2,409 held in a designated Reserve fund, bringing the total to £45,589. This is higher than the target. In the uncertain economic climate, it is felt to have a healthy reserve is a good foundation for the future and will allow the charity to explore different outreach if identified and also be secure of having sufficient reserves if called upon in any unforeseen circumstances.

### **Investment Policy**

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- \* will develop their business in the interests of shareholders;
- \* demonstrate responsible employment practices;
- \* are conscientious concerning issues of corporate governance, the environment and human rights;
- \* are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

### **Safeguarding**

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

### **Reporting Serious Incidents**

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

### **Fundraising**

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

### **Volunteers**

The members of the PCC would like to thank all of the 50 volunteers who work so hard to make our Church a lively and vibrant community.

### **Risk Management**

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

### **Structure, Governance and Management**

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2<sup>nd</sup> January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 6 times in 2023.

### **Related Parties**

No related parties were either employed by the PCC or offered a contract to carry out work on the Church

### **Donations from Related Parties**

Donations from related parties during the year totalled £13,525 [£17,456 2022]. All these donations were received without conditions. One donation represents 8% of the overall total.

### **Remuneration paid to Trustees**

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC

### **Expenses paid to Trustees**

One trustee was reimbursed £253 [£477 2022] for travel and subsistence during the year.

## Reference and Administrative Details

**Charity Name:** The Parochial Church Council of The Parish of Bloxwich

**Other names the charity is known by:** N/A

**Registered Charity Number:** 1159897

**Charity's principal address:** The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR

**Correspondence address:** The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR

**Website address:** <https://www.bloxwichparish.org.uk>

### **PCC Members: Who Served from 1 January 2023 to the date this report was approved**

Trustee name	Office (if any)	Dates acted if not for whole period
<b>Ex-Officio</b>		
Revd. David Candlin	Rector/Chair	
Revd. Christopher Davies	Team Vicar	
Revd. Patricia Nesbitt	Assistant Minister	
Mr John Barnes	Churchwarden	Resigned 29 April 2023
Miss Donna Titley	Churchwarden	
Ms Angie Partoon	Lay Minister	
Mrs Helen Thorpe-Wood	Lay Reader	
Mrs Dorothy Margaret Wootton	Lay Reader	Resigned 29 April 2023
Mr Mark Burrows	Deanery Synod	
Ms Sandra Clift	Deanery Synod	
Mrs Leslie Harris	Parish Warden Holy Ascension	
Ms Helen Hardwick	Deanery Synod	
Mr Adrian Richardson	Parish Warden St Thomas	Resigned 29 April 2023
Ms Edna Marshall	Deanery Synod	
Mr Robert Jackson	Deanery Synod Representative	Resigned 29 April 2023
<b>Elected Members</b>		
Mr Richard Harris	Holy Ascension	
Mrs Ann Barnes	All Saints	Resigned 29 April 2023
Mrs Susan Walters	Holy Ascension	
Mrs Sheila Harvey	All Saints [PCC Secretary]	
Mrs Amy Jane Cox	All Saints	
Mr Stuart Annis	Holy Ascension	
Ms Gemma Caldwell		
Ms Pauline Kenn		
Ms Amanda Mallen		
Mr Liam Cox		Resigned 4 June 2023

<b>Bank</b>	Lloyds Bank PLC The Bridge Walsall
<b>Investment Managers</b>	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
<b>Independent Examiner</b>	Jonathan Hill Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 27/02/2024 and signed on its behalf by:



.....  
Revd David Candlin



.....  
Sheila Harvey, PCC Secretary

## **Independent Examiner's report to the trustees/members of The PCC of The Parish of Bloxwich**

Registered charity number: 1159897

I report on the accounts for the year ended 31<sup>st</sup> December 2023 which are set out on the following pages.

### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 21 / 05 / 2024

**Jonathan Hill FCMA CGMA**

Lichfield Diocesan Board of Finance

St Mary's House, The Close, Lichfield WS13 7LD

**The Parish of Bloxwich**  
**Notes to the Financial Statements**  
For the year ended 31<sup>st</sup> December 2023

**Accounting Policies**

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Cashflow Statement**

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

**Going Concern**

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern. It must be noted that St Thomas financial accounts are showing that they have total net assets of £5,832 unrestricted £2,334, which includes the Liability of Common Fund arrears of £1,883. Their common fund request for 2024 is £16,566 so this could prove to be quite challenging. The PCC are aware of this and will be discussing it during future meetings. If St Thomas do pay their request then the £1,883 liability will be written off.

**Accounting Estimates and Prior Year Errors**

No changes to accounting estimates have occurred in the reporting period.  
No material prior year errors have been identified in the reporting period

**Description of Funds**

**Unrestricted funds** are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows

- Decoration – Historic funds held for the decoration of Cresswell crescent. The fund currently holds £37. I advise this is transferred to General fund as monies are held with Lichfield in the IDS account.
- Hall – Parish Hall – Fund set aside for the upkeep of the Parish Hall – All Saints
- Clergy discretionary spend – A fund set aside for payments at the discretion of the Clergy – All Saints
- Discipleship/Evangelism/Vocation – A fund set aside for the missionary work of the Parish – All Saints
- Reserve Fund – 3 months expenditure set aside – Holy Ascension
- Magazine Fund – Fund to show income and expenditure of the Magazine. This fund is now at nil and has been closed.
- Mission Resource – Funds set aside for Mission – St Thomas
- Reserve Fund – 3 months expenditure set aside – St Thomas – advise that these funds are transferred to General fund in 2024
- Santa – Funds set aside for Santa Gifts. This fund holds £7 - advise this is transferred to General

**Restricted funds** comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Altar Fronts – Specific donations for Alter Fronts – Holy Ascension
- Bibles – Specific donations for the purchase of Bibles – All Saints
- Choir – Specific donations for the work of the Choir – All Saints
- Building fund – Specific donations and grants for the Building -Holy Ascension
- Building Maintenance – Specific donation for the maintenance of the building at St Thomas. This fund is overdrawn (£491) – advise that funds are transferred from General to clear and close.
- Craft Group St Thomas – Fund set up to record specific income and expenditure for the outreach Craft group
- CUF Together Mental Health Grant – Grant from CUF for the Mental health work at St Thomas. This fund is at nil and will be close in 2024.
- Church Maintenance – A donation of £5,000 was received in 2024 specifically for Church Maintenance – All Saints
- Clock Maintenance – Donations from Robert Parker Charity - The wording of the Will 'to give it to Bloxwich Chappel towards making them a stocke to repair the Church and to keep the Clock in order when needs doth require'
- Disability – Specific donations and grants for Disability Facilities for Church Hall – All Saints
- Family Work – Family Worker Growth – Specific Grants for the work of the Family Worker – All Saints
- Heating Fund – Specific donations for the heating fund - All Saints. This fund is at nil and will be closed in 2024
- Holiday Club – Specific donations for the Holiday Club – All Saints
- IDS Decoration Scheme – Funds specifically for the redecoration of the Vicarages
- Jump – Jump for Joy Grants – St Thomas. This fund is at nil and will be closed in 2024
- King – King Incumbent and Church wardens trust – Relief of the poor in the Parish boundary – All Saints
- Places of Warmth – Specific grant to help with the cost of providing a Place of Warmth -All Saints. This fund is at nil and will be closed in 2024
- Sound – Specific donations for the Sound system – All Saints
- St Thomas Craft Group – Fund set up to record specific income and expenditure for the outreach Craft group
- 

**Endowment funds** are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The Parish of Bloxwich does not hold any Endowment funds.

### **Incoming Resources**

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

## **Resources Expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

## **Governance and Support Costs**

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

## **Fixed Assets**

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are 50% per annum.

## **Investments**

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

## **Debtors**

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

## **Creditors and Accruals**

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

*The Parish of Bloxwich year ending 2023*

**Receipts and Payments Account 2023**

	Unrestricted	Restricted	2023	2022
<b>Receipts:</b>				
Donations and legacies	57,442	11,548	68,991	82,294
Income from charitable activities	69,110	193	69,304	62,231
Other trading activities	86	—	86	33
Investments	3,039	369	3,408	2,512
Other receipts	503	—	503	8,721
<b>Total receipts</b>	<b>130,182</b>	<b>12,111</b>	<b>142,293</b>	<b>155,793</b>
<b>Payments:</b>				
Raising funds	404	444	848	1,391
Payments on charitable activities	118,373	34,348	152,722	165,250
<b>Total payments</b>	<b>118,778</b>	<b>34,792</b>	<b>153,570</b>	<b>166,642</b>
<b>Net receipts / (payments) resources before transfer</b>	<b>11,403</b>	<b>(22,681)</b>	<b>(11,277)</b>	<b>(10,848)</b>
<b>Transfers</b>				
Gross transfers between funds - in	5,493	4,659	10,153	10,135
Gross transfers between funds - out	(2,131)	(8,022)	(10,153)	(10,135)
<b>Other recognised gains / losses</b>				
Gains / losses on investment assets	5,322	1,093	6,415	(9,097)
Gains on revaluation, fixed assets, charity's own use	(1,520)	—	(1,520)	(9,845)
<b>Net movement in funds</b>	<b>18,568</b>	<b>(24,951)</b>	<b>(6,382)</b>	<b>(29,791)</b>
<b>Total funds brought forward</b>	<b>79,129</b>	<b>68,098</b>	<b>147,227</b>	<b>177,018</b>
<b>Total funds carried forward</b>	<b>97,698</b>	<b>43,147</b>	<b>140,845</b>	<b>147,227</b>

# Statement of Assets & Liabilities 2023

	General	Designated	Restricted	2023	2022
<b>Current assets - Cash at bank and in hand</b>					
The PCC of the Ecclesiastical Parish of -	465	—	—	465	—
Incumbent&Churchwardens William King A/C -	—	—	—	—	2,097
Bank current account -	(12,709)	16,653	10,320	14,264	36,297
Bank current account -	5,907	5,988	2	11,897	8,608
All Saints DCC - Ingram Trust -	0	—	406	407	403
Parish Magazine Account - Account	—	—	—	—	621
<b>Closed -</b>					
Building Fund Current Account -	—	—	5,512	5,512	6,912
Bloxwich Youth Church -	4,354	—	—	4,354	9,041
Cash in hand -	108	—	—	108	39
Petty Cash -	98	—	—	98	83
Coffee Morning Petty Cash -	128	—	—	128	33
HSBC Current Account -	454	3,265	(206)	3,513	7,702
CCLA (CBF) deposit account -	—	—	8,972	8,972	8,693
CCLA (CBF) deposit account -	22,839	—	4,072	26,912	26,889
CCLA CRESSWELL INVESTMENT -	3,748	—	—	3,748	3,426
CCLA Bloxwich - William King -	—	—	12,712	12,712	11,619
CCLA Bloxwich Foster 446/487 -	23,542	34,598	—	58,140	53,141
Bloxwich - 3 Elmore Row -	—	—	1,299	1,299	299
IDS Decoration Account LICHFIELD -	—	—	437	437	437
Bloxwich - 9 Sanston Road -	—	—	64	64	64
<b>Totals</b>	<b>48,940</b>	<b>60,505</b>	<b>43,594</b>	<b>153,040</b>	<b>176,414</b>
<b>Liabilities - Agency accounts</b>					
Agency collections -	—	—	447	447	1,610
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>447</b>	<b>447</b>	<b>1,610</b>
<b>Liabilities - Creditors: Amounts falling due in one year</b>					
Common fund Liability - All Saints -	9,865	—	—	9,865	23,310
Common Fund Liability - St Thomas -	1,883	—	—	1,883	4,266
<b>Totals</b>	<b>11,748</b>	<b>—</b>	<b>—</b>	<b>11,748</b>	<b>27,576</b>
<b>Grand total</b>	<b>37,192</b>	<b>60,505</b>	<b>43,147</b>	<b>140,845</b>	<b>147,227</b>

Approved by the PCC on 27/02/2024 and signed on its behalf by:

*D. J. Candlin*

Revd David Candlin

*S. M. Harvey*

Sheila Harvey, PCC Secretary

## Statement of assets and liabilities 2022

	General	Designated	Restricted	Total	Last year
CB3028431: CCLA CRESSWELL INVESTMENT	3,426.49	-	-	3,426.49	3,883.66
CB3028432: CCLA Bloxwich - William King	-	-	11,619.35	11,619.35	13,169.64
CB3028433: CCLA Bloxwich Foster 446/487	21,492.88	31,648.24	-	53,141.12	60,231.35
<b>Total</b>	<b>24,919.37</b>	<b>31,648.24</b>	<b>11,619.35</b>	<b>68,186.96</b>	<b>77,284.65</b>
01775850: Incumbent&Churchwardens William King	-	-	2,097.51	2,097.51	1,751.93
01776172: Bank current account	(11,894.83)	14,776.29	33,416.38	36,297.84	61,229.91
02750266: Bank current account	2,496.74	5,988.00	123.63	8,608.37	4,687.76
06002116: All Saints DCC - Ingram Trust	-	-	403.71	403.71	403.53
35741868: Parish Magazine Account - Account Closed 02/05/2023	(425.64)	1,046.87	-	621.23	796.43
37401460: Building Fund Current Account	7.65	-	6,905.13	6,912.78	2,977.38
50036368: Bloxwich Youth Church	9,041.98	-	-	9,041.98	6,861.12
6590: Cash in hand	39.80	-	-	39.80	34.94
6590: Petty Cash	83.52	-	-	83.52	21.87
6591: Coffee Morning Petty Cash	33.63	-	-	33.63	95.80
70784990: HSBC Current Account	2,765.75	3,272.94	1,663.86	7,702.55	7,706.36
CB3028428: CCLA (CBF) deposit account	-	-	8,693.64	8,693.64	28,574.92
CB3028430: CCLA (CBF) deposit account	22,904.94	-	3,984.81	26,889.75	38,437.93
IDBLOX011: Bloxwich - 3 Elmore Row	-	-	299.25	299.25	299.55
IDBLOX012: IDS Decoration Account LICHFIELD	-	-	437.50	437.50	437.50
IDBLOX013: Bloxwich - 9 Sanston Road	-	-	64.19	64.19	724.19
<b>Total</b>	<b>25,053.54</b>	<b>25,084.10</b>	<b>58,089.61</b>	<b>108,227.25</b>	<b>155,041.12</b>
6699: Agency collections	-	-	1,610.57	1,610.57	5,960.50
<b>Total</b>	<b>-</b>	<b>-</b>	<b>1,610.57</b>	<b>1,610.57</b>	<b>5,960.50</b>
DLBLOX011: Lichfield Loan - Due after one year	-	-	-	-	12,785.63
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,785.63</b>
DLBBLOX011One: LDBF - Loan Due within in one year	-	-	-	-	2,940.68
PSBLOX02 : Common fund Liability - All Saints	23,310.00	-	-	23,310.00	29,295.00
PSBLOX03: Common Fund Liability - St Thomas	4,266.00	-	-	4,266.00	4,325.00
<b>Total</b>	<b>27,576.00</b>	<b>-</b>	<b>-</b>	<b>27,576.00</b>	<b>36,560.68</b>
<b>Net total assets</b>	<b>22,396.91</b>	<b>56,732.34</b>	<b>68,098.39</b>	<b>147,227.64</b>	<b>177,018.96</b>

## Analysis of receipts and payments 2023

### Receipts

#### Donations and legacies

	Unrestricted	Designated	Restricted	2023	2023
0101 - Gift Aid Collections	21,634	—	—	21,634	22,932
0201 - Non Gift Aid collections	1,414	—	—	1,414	1,760
0201 - Non Gift Aid Collections	7,202	—	—	7,202	17,129
0301 - Loose plate collections	3,758	—	—	3,758	3,352
0302 - Weddings/Funeral/Baptism Collections	3,027	—	—	3,027	2,964
0303 - Contactless	369	—	—	369	141
0410 - Giving through church boxes	108	—	—	108	109
0550 - Donations appeals etc	57	—	—	57	97
0550 - Donations over £20	10,090	—	11,048	21,139	17,968
08A1 - Non-recurring one-off grants	9,778	—	500	10,278	15,839
Total	57,442	—	11,548	68,991	82,294

#### Income from charitable activities

0302 - Beetle Drive/Book Sale/History Evening/Q	1,404	—	—	1,404	1,944
0601 - Tax recoverable on Gift Aid	9,308	—	—	9,308	7,754
0901 - Other funds generated	9,223	—	193	9,416	7,119
0902 - Heating Weddings & Funerals	4,941	—	—	4,941	2,730
0904 - Holiday Club Fees/Income	—	—	—	—	74
1101 - Fees for weddings and funerals	13,657	—	—	13,657	12,812
1230 - Church hall lettings - objectives	25,318	5,258	—	30,576	29,172
1231 - Seasonal Fairs	—	—	—	—	625
Total	63,852	5,258	193	69,304	62,231

#### Other trading activities

1210 - Bookstall sales to promote objectives	10	—	—	10	—
1250 - Magazine income - advertising	—	—	—	—	33
1260 - Parish magazine sales	—	76	—	76	—
Total	10	76	—	86	33

#### Investments

1001 - Dividends	1,951	—	87	2,039	1,942
1020 - Bank/Building Society/CBF Interest	1,087	—	281	1,369	570
Total	3,039	—	369	3,408	2,512

#### Other income

1310 - Insurance claims	—	503	—	503	8,721
Total	—	503	—	503	8,721
<b>INCOME TOTAL</b>	<b>124,344</b>	<b>5,837</b>	<b>12,111</b>	<b>142,293</b>	<b>155,793</b>

## Payments

### Raising funds

	Unrestricted	Designated	Restricted	2023	2023
1720 - Costs of stewardship campaign	171	—	—	171	158
1730 - Costs of fetes & other events	232	—	444	676	1,233
Total	404	—	444	848	1,391

### Expenditure on charitable activities

1740 - Bank Charges	515	—	—	515	578
1801 - Giving to missionary societies	1,325	—	—	1,325	—
1910 - Common Fund	32,400	—	—	32,400	32,400
1910 - LDBF Common Fund	32,564	—	—	32,564	22,744
2051 - Other Salaries	—	1,155	—	1,155	629
2101 - Working expenses of incumbent	252	—	—	252	800
2102 - Other Expense Claims	—	—	80	80	—
2150 - Vicar's telephone	59	—	—	59	76
2170 - Education	50	—	—	50	397
2201 - Parish training and mission	(977)	7	2,510	1,540	454
2300 - Parish Expenses	1,746	—	—	1,746	—
2301 - Church running - insurance	10,331	—	—	10,331	9,960
2310 - Church office/Youth - telephone	1,547	—	—	1,547	1,267
2320 - Organ / piano tuning	—	—	—	—	75
2330 - Church maintenance	2,718	47	1,000	3,766	3,554
2331 - Cleaning	465	—	—	465	259
2332 - Catering	424	—	—	424	456
2340 - Upkeep of services	621	37	135	794	1,527
2350 - Upkeep of churchyard	818	—	—	818	654
2360 - Administration/Stationery	5,756	—	120	5,876	2,231
2361 - Photocopy/Printing/Advertising	2,319	—	37	2,356	2,209
2363 - Licence & Subscriptions	863	—	187	1,051	1,295
2401 - Church running - electric	(2,332)	—	—	(2,332)	4,275
2401 - Church running - electric	5,876	—	—	5,876	4,275
2410 - Church running - gas	7,836	—	—	7,836	5,889
2410 - Church running - gas	8,251	—	—	8,251	5,889
2420 - Church running - water	903	—	—	903	749
2440 - Heating & Lighting Church	107	—	—	107	—
2530 - Hall running - electricity	—	1,812	—	1,812	354
2540 - Hall running - gas	—	1,394	—	1,394	—
2560 - Hall running - maintenance	—	958	—	958	4,378
2580 - Hall running - water	—	1,085	—	1,085	871
2701 - Church major repairs - structure	—	—	6,906	6,906	—
2710 - Church major repairs - installation	(2,570)	—	15,969	13,398	64,575
2720 - Church interior and exterior decorating	—	—	1,400	1,400	—
2840 - Other PCC property upkeep	—	—	2,100	2,100	660
2920 - New building Church	—	—	3,900	3,900	—
Total	111,875	6,498	34,348	152,722	173,491
<b>EXPENDITURE TOTAL</b>	<b>112,279</b>	<b>6,498</b>	<b>34,792</b>	<b>153,570</b>	<b>174,883</b>

<b>GRAND TOTAL</b>	12,065	(661)	(22,681)	(11,277)	(19,089)
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#### Fund movement by type 2023

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
<b>AltarFront - Altar Fronts</b>						
Restricted	123	—	120	—	—	2
<b>Sub-total for AltarFront</b>	<b>123</b>	<b>—</b>	<b>120</b>	<b>—</b>	<b>—</b>	<b>2</b>
<b>Bibles - Bibles</b>						
Restricted	272	—	269	—	—	3
<b>Sub-total for Bibles</b>	<b>272</b>	<b>—</b>	<b>269</b>	<b>—</b>	<b>—</b>	<b>3</b>
<b>Build - Building Fund</b>						
Restricted	15,598	278	1,400	7	—	14,485
<b>Sub-total for Build</b>	<b>15,598</b>	<b>278</b>	<b>1,400</b>	<b>7</b>	<b>—</b>	<b>14,485</b>
<b>Buildmain - Building/Maintenance</b>						
Restricted	185	142	820	—	—	(491)
<b>Sub-total for Buildmain</b>	<b>185</b>	<b>142</b>	<b>820</b>	<b>—</b>	<b>—</b>	<b>(491)</b>
<b>CUFHealth - CUF Together Mental</b>						
Restricted	1,108	—	—	(1,108)	—	—
<b>Sub-total for CUFHealth</b>	<b>1,108</b>	<b>—</b>	<b>—</b>	<b>(1,108)</b>	<b>—</b>	<b>—</b>
<b>Choir - Choir</b>						
Restricted	2,065	2	230	—	—	1,838
<b>Sub-total for Choir</b>	<b>2,065</b>	<b>2</b>	<b>230</b>	<b>—</b>	<b>—</b>	<b>1,838</b>
<b>Clergy - Clergy Discretionary</b>						
Designated	1,875	—	84	—	—	1,790
<b>Sub-total for Clergy</b>	<b>1,875</b>	<b>—</b>	<b>84</b>	<b>—</b>	<b>—</b>	<b>1,790</b>
<b>Clock - Clock Maintenance</b>						
Restricted	14,912	5,759	7,086	(3,651)	—	9,933
<b>Sub-total for Clock</b>	<b>14,912</b>	<b>5,759</b>	<b>7,086</b>	<b>(3,651)</b>	<b>—</b>	<b>9,933</b>
<b>CraftGroup - St Thomas Craft Grou</b>						
Restricted	33	340	88	—	—	285
<b>Sub-total for CraftGroup</b>	<b>33</b>	<b>340</b>	<b>88</b>	<b>—</b>	<b>—</b>	<b>285</b>
<b>DEV - Discipleship/Evangel</b>						
Designated	41,648	—	—	—	2,949	44,598
<b>Sub-total for DEV</b>	<b>41,648</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,949</b>	<b>44,598</b>
<b>Decoration - St Thomas Decoration</b>						
Designated	37	—	—	—	—	37
Restricted	64	—	—	—	—	64
Restricted	299	—	—	1,000	—	1,299
<b>Sub-total for Decoration</b>	<b>400</b>	<b>—</b>	<b>—</b>	<b>1,000</b>	<b>—</b>	<b>1,400</b>

<b>Disability - Disability Facilitie</b>						
Restricted	696	—	—	—	—	696
<b>Sub-total for Disability</b>	<b>696</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>696</b>
<b>FamilyWork - Family Work</b>						
Restricted	3,172	—	210	—	—	2,962
<b>Sub-total for FamilyWork</b>	<b>3,172</b>	<b>—</b>	<b>210</b>	<b>—</b>	<b>—</b>	<b>2,962</b>
<b>General - General fund</b>						
Unrestricted	22,396	124,344	112,279	1,878	2,372	37,192
<b>Sub-total for General</b>	<b>22,396</b>	<b>124,344</b>	<b>112,279</b>	<b>1,878</b>	<b>2,372</b>	<b>37,192</b>
<b>Hall - Parish Hall</b>						
Designated	2,901	5,761	6,406	2,608	—	4,863
Restricted	—	—	—	—	—	—
<b>Sub-total for Hall</b>	<b>2,901</b>	<b>5,761</b>	<b>6,406</b>	<b>2,608</b>	<b>—</b>	<b>4,863</b>
<b>Heating - Heating Fund</b>						
Restricted	11,773	—	15,424	3,651	—	—
<b>Sub-total for Heating</b>	<b>11,773</b>	<b>—</b>	<b>15,424</b>	<b>3,651</b>	<b>—</b>	<b>—</b>
<b>Holiday - Holiday Club</b>						
Restricted	168	—	—	—	—	168
<b>Sub-total for Holiday</b>	<b>168</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>168</b>
<b>IDSLDBF - IDS Decoration Schem</b>						
Restricted	437	—	—	—	—	437
<b>Sub-total for IDSLDBF</b>	<b>437</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>437</b>
<b>Jubilee - Platinum Jubilee</b>						
Restricted	400	—	—	(400)	—	—
<b>Sub-total for Jubilee</b>	<b>400</b>	<b>—</b>	<b>—</b>	<b>(400)</b>	<b>—</b>	<b>—</b>
<b>Jump - Jump For Joy</b>						
Restricted	253	—	—	(253)	—	—
<b>Sub-total for Jump</b>	<b>253</b>	<b>—</b>	<b>—</b>	<b>(253)</b>	<b>—</b>	<b>—</b>
<b>King - King Incumbent And C</b>						
Restricted	13,716	87	8,097	—	1,093	6,800
<b>Sub-total for King</b>	<b>13,716</b>	<b>87</b>	<b>8,097</b>	<b>—</b>	<b>1,093</b>	<b>6,800</b>
<b>Magazine - Magazine</b>						
Designated	1,046	76	—	(1,123)	—	—
<b>Sub-total for Magazine</b>	<b>1,046</b>	<b>76</b>	<b>—</b>	<b>(1,123)</b>	<b>—</b>	<b>—</b>
<b>Maintain - Church Maintenance</b>						
Restricted	—	5,000	—	—	—	5,000
<b>Sub-total for Maintain</b>	<b>—</b>	<b>5,000</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>5,000</b>
<b>Mission - Mission Resource</b>						
Designated	819	—	7	—	—	812
<b>Sub-total for Mission</b>	<b>819</b>	<b>—</b>	<b>7</b>	<b>—</b>	<b>—</b>	<b>812</b>
<b>Reserve - Reserve 3 Months exp</b>						
Designated – Holy Ascension	5,988	—	—	—	—	5,988
Designated – St Thomas	2,409	—	—	—	—	2,409

Sub-total for Reserve	8,397	—	—	—	—	8,397
<b>Santa - Santas Gifts</b>						
Designated	7	—	—	—	—	7
Sub-total for Santa	7	—	—	—	—	7
<b>Sound - Sound System</b>						
Restricted	207	—	544	—	—	(337)
Sub-total for Sound	207	—	544	—	—	(337)
<b>Warm - Warm Space</b>						
Restricted	—	500	499	0	—	—
Sub-total for Warm	—	500	499	0	—	—
<b>Warmth - Places Of Warmth</b>						
Restricted	2,608	—	—	(2,608)	—	—
Sub-total for Warmth	2,608	—	—	(2,608)	—	—
Grand total	147,227	142,293	153,570	—	6,415	140,845

#### Fund movement by type 2022

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
<b>AltarFront - Altar Fronts</b>						
Restricted	—	500	376	—	—	123
Sub-total for AltarFront	—	500	376	—	—	123
<b>Bibles - Bibles</b>						
Restricted	717	63	508	—	—	272
Sub-total for Bibles	717	63	508	—	—	272
<b>Build - Building Fund</b>						
Designated	—	—	—	—	—	—
Restricted	14,285	2,118	780	—	—	15,598
Sub-total for Build	14,285	2,118	780	—	—	15,598
<b>Buildmain - Building/Maintenance</b>						
Restricted	128	57	—	—	—	185
Sub-total for Buildmain	128	57	—	—	—	185
<b>CUFHealth - CUF Together Mental</b>						
Restricted	1,108	—	—	—	—	1,108
Sub-total for CUFHealth	1,108	—	—	—	—	1,108
<b>Choir - Choir</b>						
Restricted	2,140	0	75	0	—	2,065
Sub-total for Choir	2,140	0	75	0	—	2,065
<b>Christmas - Christmas</b>						
Restricted	—	231	231	—	—	—
Sub-total for Christmas	—	231	231	—	—	—

#### Clergy - Clergy Discretionary

Designated	750	1,360	235	—	—	1,875
<b>Sub-total for Clergy</b>	<b>750</b>	<b>1,360</b>	<b>235</b>	<b>—</b>	<b>—</b>	<b>1,875</b>
<b>Clock - Clock Maintenance</b>						
Restricted	10,289	5,972	1,348	—	—	14,912
<b>Sub-total for Clock</b>	<b>10,289</b>	<b>5,972</b>	<b>1,348</b>	<b>—</b>	<b>—</b>	<b>14,912</b>
<b>CraftGroup - St Thomas Craft Grou</b>						
Restricted	—	124	91	—	—	33
<b>Sub-total for CraftGroup</b>	<b>—</b>	<b>124</b>	<b>91</b>	<b>—</b>	<b>—</b>	<b>33</b>
<b>DEV - Discipleship/Evangel</b>						
Designated	35,831	—	—	10,000	(4,183)	41,648
<b>Sub-total for DEV</b>	<b>35,831</b>	<b>—</b>	<b>—</b>	<b>10,000</b>	<b>(4,183)</b>	<b>41,648</b>
<b>Decoration - St Thomas Decoration</b>						
Designated	37	—	—	—	—	37
Restricted	724	—	660	—	—	64
Restricted	299	—	0	—	—	299
<b>Sub-total for Decoration</b>	<b>1,060</b>	<b>—</b>	<b>660</b>	<b>—</b>	<b>—</b>	<b>400</b>
<b>Disability - Disability Facilitie</b>						
Restricted	696	—	—	—	—	696
<b>Sub-total for Disability</b>	<b>696</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>696</b>
<b>FamilyWork - Family Work</b>						
Restricted	3,267	—	94	—	—	3,172
<b>Sub-total for FamilyWork</b>	<b>3,267</b>	<b>—</b>	<b>94</b>	<b>—</b>	<b>—</b>	<b>3,172</b>
<b>General - General fund</b>						
Unrestricted	16,096	121,598	92,113	(10,000)	(3,364)	22,396
<b>Sub-total for General</b>	<b>16,096</b>	<b>121,598</b>	<b>92,113</b>	<b>(10,000)</b>	<b>(3,364)</b>	<b>22,396</b>
<b>Hall - Parish Hall</b>						
Designated	(807)	10,093	6,248	(135)	—	2,901
Restricted	(135)	—	—	135	—	—
<b>Sub-total for Hall</b>	<b>(943)</b>	<b>10,093</b>	<b>6,248</b>	<b>—</b>	<b>—</b>	<b>2,901</b>
<b>Heating - Heating Fund</b>						
Restricted	65,627	10,000	63,854	—	—	11,773
<b>Sub-total for Heating</b>	<b>65,627</b>	<b>10,000</b>	<b>63,854</b>	<b>—</b>	<b>—</b>	<b>11,773</b>
<b>Holiday - Holiday Club</b>						
Restricted	118	74	24	—	—	168
<b>Sub-total for Holiday</b>	<b>118</b>	<b>74</b>	<b>24</b>	<b>—</b>	<b>—</b>	<b>168</b>
<b>IDSLDBF - IDS Decoration Schem</b>						
Restricted	437	—	—	—	—	437
<b>Sub-total for IDSLDBF</b>	<b>437</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>437</b>
<b>Jubilee - Platinum Jubilee</b>						
Restricted	—	400	—	—	—	400
<b>Sub-total for Jubilee</b>	<b>—</b>	<b>400</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>400</b>
<b>Jump - Jump For Joy</b>						
Restricted	253	—	—	—	—	253

<b>Sub-total for Jump</b>	<b>253</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>253</b>
<b>King - King Incumbent And C</b>						
Restricted	14,921	345	—	—	(1,550)	13,716
Endowment	—	—	—	—	—	—
<b>Sub-total for King</b>	<b>14,921</b>	<b>345</b>	<b>—</b>	<b>—</b>	<b>(1,550)</b>	<b>13,716</b>
<b>Magazine - Magazine</b>						
Designated	1,013	33	—	—	—	1,046
<b>Sub-total for Magazine</b>	<b>1,013</b>	<b>33</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,046</b>
<b>Mission - Mission Resource</b>						
Designated	819	—	—	—	—	819
<b>Sub-total for Mission</b>	<b>819</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>819</b>
<b>Organ - Organ</b>						
Designated	—	—	—	—	—	—
<b>Sub-total for Organ</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Reserve - Reserve 3 Months exp</b>						
Designated	5,988	—	—	—	—	5,988
Designated	2,409	—	—	—	—	2,409
<b>Sub-total for Reserve</b>	<b>8,397</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>8,397</b>
<b>Santa - Santas Gifts</b>						
Designated	—	7	—	—	—	7
<b>Sub-total for Santa</b>	<b>—</b>	<b>7</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>7</b>
<b>Sound - Sound System</b>						
Restricted	—	207	—	—	—	207
<b>Sub-total for Sound</b>	<b>—</b>	<b>207</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>207</b>
<b>Warmth - Places Of Warmth</b>						
Restricted	—	2,608	—	—	—	2,608
<b>Sub-total for Warmth</b>	<b>—</b>	<b>2,608</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,608</b>
<b>Grand total</b>	<b>177,018</b>	<b>155,793</b>	<b>166,642</b>	<b>—</b>	<b>(9,097)</b>	<b>147,227</b>

**Staff Costs**

	2023	2022
Wages & Salaries	£1,215	£629
Average number of Employees	1	1

During the year the PCC employed a church hall cleaner [part-time] and no payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.

**Trustees' Remuneration & Expenses**

No Trustees were employed so no remuneration has been incurred during the year

One trustees was reimbursed £253 [£477 2022] for travel and subsistence during the year.

**Related Parties**

No other expenses were paid to any other PCC member, or persons closely connected to them or related parties.

Donations from related parties [PCC members] totalled £13,525 [£17,456 2022]

## Analysis of Transfer between Funds 2023

Reference		Credit	Description	Fund	
Tfr from Jubilee to General expenditure posted to General in	—	400.00	To General to reimburse expenditure posted to General in error in 2022	Jubilee	Res
Tfr from Jubilee to General expenditure posted to General in	400.00	—	Per Jubilee to reimburse expenditure posted to General in error in 2022	General	Unr
Tfr from Current Account to IDS All Saints	—	1,000.00	to IDS All Saints Account	General	Unr
Tfr from Places of Warmth to Hall fund to reimburse the cost of the insulation of the loft as per email from DC 01/03/23	—	2,608.00	Tfr from Places of Warmth to Hall fund to reimburse the cost of the insulation of the loft as per email from DC 01/03/23	Warmth	Res
Tfr from Places of Warmth to Hall fund to reimburse the cost of the insulation of the loft as per email from DC 01/03/23	2,608.00	—	Tfr from Places of Warmth to Hall fund to reimburse the cost of the insulation of the loft as per email from DC 01/03/23	Hall	Des
Tfr from Clock to Heating as per DC email	—	3,651.51	Tfr from Clock to Heating as per DC email 24/03/23 the heating assists the running of	Clock	Res
heating assists the running of					
Tfr from Clock to Heating as per DC email 24/03/23 the heating assists	3,651.51	—	Tfr from Clock to Heating as per DC email 24/03/23 the heating assists the running of the clock	Heating	Res
Tfr from General to Building Restricted	(7.65)	—	Tfr from General to Building Restricted historic	Build	Res
Tfr from Warm Space to General to	—	0.19	Tfr from Warm Space to General to bring to Nil	Warm	Res
Tfr from General to Building Restricted	7.65	—	Tfr from General to Building Restricted historic	Build	Res
Tfr from Warm Space to General to	0.19	—	Tfr from Warm Space to General to bring to Nil	General	Unr
Tfr from General to Building Restricted	—	(7.65)	Tfr from General to Building Restricted historic	General	Unr
Tfr from General to Building Restricted	—	7.65	Tfr from General to Building Restricted historic	General	Unr
Tfr from Magazine to General to trf to CAF account	1,123.37	—	Tfr from Magazine to General to trf to CAF account	General	Unr
Tfr from Magazine to General to trf to CAF account	—	1,123.37	Tfr from Magazine to General to trf to CAF account	Magazine	Des
Tfr from General to Building Restricted	7.65	—	Tfr from General to Building Restricted historic entry	Build	Res
Tfr from General to Building Restricted	—	7.65	Tfr from General to Building Restricted historic entry	General	Unr
Tfr from CUF Health to General as per email 29/08/23	1,108.45	—	Tfr from CUFHealth to General	General	Unr
Tfr from Jump to General as per email 29/08 decision 27/08	—	253.94	Tfr from Jump to General as per email 29/08 decision 27/08	Jump	Res
Tfr from CUF Health to General as per email 29/08/23	—	1,108.45	Tfr from CUFHealth to General	CUFHealth	Res
Tfr from Jump to General as per email 29/08 decision 27/08	253.94	—	Tfr from Jump to General as per email 29/08 decision 27/08	General	Unr
Tfr from Current Account to IDS All Saints	1,000.00	—	Per Current Account	Decoration	Res

## Analysis of Transfer between Funds 2022

Reference	Debit	Credit	Description	Fund	Fund Type
Tfr from General to DEV fund as per DC email 30/11/22	-	10,000.00	To DEV as per DC email 30/11/22	General	Unr
Tfr from General to DEV fund as per DC email 30/11/22	10,000.00	-	Per General as per DC email 30/11/22	DEV	Des
To Bring to nil and close	135.64	-	Per Designated fund to close	Hall	Res
To Bring to nil and close	-	135.64	To Restricted to bring to nil and close	Hall	Des
KB Tidy up	-	0.05	To Choir KB Tidy up	General	Unr
KB Tidy up	0.05	-	Per General KB tidy up	Choir	Res

## Fixed Assets

a) Tangible Fixed Assets – The PCC does not have any Tangible Fixed Assets

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	56,567	0.00	0.00	0.00	5,322	61,889
Restricted funds	11,619	0.00	0.00	0.00	1,093	12,712
Investments						
Total	68,186	0.00	0.00	0.00	6,415	74,601

CCLA 620341002S William King £12,712 [£11,619 2022]

CCLA 620341003S Bloxwich Foster 446/487 £58,140 [£53,141 2022]

CCLA 620341001S Cresswell Investment £3,748[£3,426 2022]

## Liabilities

### Liabilities due within one year

	2023	2022 £
LDBF Common Fund – All Saints	9,865	23,310
LDBF Common Fund – St Thomas	1,883	4,266
Other creditors - Agency	447	1,610
<b>Total</b>		<b>29,186</b>

### Liabilities due after one year

None

## Summary of Assets by Fund 2023

	Unrestricted	Restricted	2023	2022
<b>Unrestricted</b>				
General fund	37,192	—	37,192	22,396
<b>Designated</b>				
Clergy Discretionary Spend	1,790	—	1,790	1,875
Discipleship/Evangelism/Vocation	44,598	—	44,598	41,648
Magazine	—	—	—	1,046
Mission Resource	812	—	812	819
Parish Hall	4,863	—	4,863	2,901
Reserve 3 Months expenditure	5,988	—	5,988	5,988
Reserve Fund	2,409	—	2,409	2,409
Santas Gifts	7	—	7	7
St Thomas Decoration Vicarage	37	—	37	37
<b>Restricted</b>				
Altar Fronts	—	2	2	123
Bibles	—	3	3	272
Building Fund	—	14,485	14,485	15,598
Building/Maintenance	—	(491)	(491)	185
CUF Together Mental Health Grant	—	—	—	1,108
Choir	—	1,838	1,838	2,065
Church Maintenance	—	5,000	5,000	—
Clock Maintenance	—	9,933	9,933	14,912
Decoration	—	64	64	64
Disability Facilities Church Hall	—	696	696	696
Family Work	—	2,962	2,962	3,172
Heating Fund	—	—	—	11,773
Holiday Club	—	168	168	168
IDS Decoration Scheme	—	1,299	1,299	299
IDS Decoration Scheme Lichfield	—	437	437	437
Jump For Joy	—	—	—	253
King Incumbent And Church Wardens Trust	—	6,800	6,800	13,716
Places Of Warmth	—	—	—	2,608
Platinum Jubilee	—	—	—	400
Sound System	—	(337)	(337)	207
St Thomas Craft Group	—	285	285	33
<b>Total</b>	<b>97,696</b>	<b>43,144</b>	<b>140,840</b>	<b>147,215</b>

## Summary of Assets by Fund 2022

	Unrestricted	Restricted	2022	2021
<b>Unrestricted</b>				
General fund	22,396	—	22,396	16,096
<b>Designated</b>				
Clergy Discretionary Spend	1,875	—	1,875	750
Discipleship/Evangelism/Vocation	41,648	—	41,648	35,831
Magazine	1,046	—	1,046	1,013
Mission Resource	819	—	819	819
Parish Hall	2,901	—	2,901	(807)
Reserve 3 Months expenditure	5,988	—	5,988	5,988
Reserve Fund	2,409	—	2,409	2,409
Santas Gifts	7	—	7	—
St Thomas Decoration Vicarage	37	—	37	37
<b>Restricted</b>				
Altar Fronts	—	123	123	—
Bibles	—	272	272	717
Building Fund	—	15,598	15,598	14,285
Building/Maintenance	—	185	185	128
CUF Together Mental Health Grant	—	1,108	1,108	1,108
Choir	—	2,065	2,065	2,140
Clock Maintenance	—	14,912	14,912	10,289
Decoration	—	64	64	724
Disability Facilities Church Hall	—	696	696	696
Family Work	—	3,172	3,172	3,267
Heating Fund	—	11,773	11,773	65,627
Holiday Club	—	168	168	118
IDS Decoration Scheme	—	299	299	299
IDS Decoration Scheme Lichfield	—	437	437	437
Jump For Joy	—	253	253	253
King Incumbent And Church Wardens Trust	—	13,716	13,716	14,921
Places Of Warmth	—	2,608	2,608	—
Platinum Jubilee	—	400	400	—
Sound System	—	207	207	—
St Thomas Craft Group	—	33	33	—
<b>Total</b>	<b>79,126</b>	<b>68,089</b>	<b>147,227</b>	<b>177,018</b>

**SOFA – Receipts & Payments Comparatives**  
**[Previous Year 2022]**

**Receipts and Payments Account 2022**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
<b>Receipts from:</b>				
Donations and legacies	60,256	22,038	82,294	61,337
Income from charitable activities	62,032	199	62,231	43,259
Other trading activities	33	—	33	155
Investments	2,048	464	2,512	2,112
Other receipts	8,721	—	8,721	148
<b>Total receipts</b>	<b>133,092</b>	<b>22,701</b>	<b>155,793</b>	<b>107,012</b>
<b>Payments on:</b>				
Raising funds	1,044	347	1,391	592
Payments on charitable activities	97,553	67,697	165,250	118,791
<b>Total payments</b>	<b>98,597</b>	<b>68,044</b>	<b>166,642</b>	<b>119,383</b>
<b>Net receipts / (payments) resources before transfer</b>	<b>34,494</b>	<b>(45,342)</b>	<b>(10,848)</b>	<b>(12,370)</b>
<b>Transfers</b>				
Gross transfers between funds - in	10,000	135	10,135	61,618
Gross transfers between funds - out	(10,135)	—	(10,135)	(61,618)
<b>Other recognised gains / losses</b>				
Gains / losses on investment assets	(7,547)	(1,550)	(9,097)	260
Gains on revaluation, fixed assets, charity's own use	(9,820)	(25)	(9,845)	(24,243)
<b>Net movement in funds</b>	<b>16,991</b>	<b>(46,782)</b>	<b>(29,791)</b>	<b>(36,354)</b>
<b>Total funds brought forward</b>	<b>62,137</b>	<b>114,881</b>	<b>177,018</b>	<b>213,373</b>
<b>Total funds carried forward</b>	<b>79,129</b>	<b>68,098</b>	<b>147,227</b>	<b>177,018</b>