

Annual Report and Financial Statements of the Parochial Church Council of The Parish of Bloxwich

For the year ended 31st December 2022

Registered Charity Number: 1159897

The Parochial Church Council of The Parish of Bloxwich Trustees' Annual Report for the year ended 31st December 2022

Charity registration number: 1159897

Objectives and Activities

The Parochial Church Council of The Parish of Bloxwich (the PCC) has the responsibility of co-operating with the incumbent, Rev David Candlin, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at all three Churches All Saints, Holy Ascension and St Thomas's. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bloxwich, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Worship

The three churches in the parish – All Saints, Holy Ascension and St Thomas's – have re-established regular patterns of worship after the disruption caused by the pandemic. There is now worship on a Sunday morning in all three churches, and a weekly evening service at St Thomas's.

Highlights of our worship during the year included two Memorial Services during the year for those mourning loved ones, patronal festival services at each church bringing together members of all three congregations, and seven candidates coming forward to be confirmed by the Bishop of Wolverhampton at a service in Streetly in November. We celebrated nightly compline during Holy Week across our churches and Holy Communion at an 8 o'clock Book of Common Prayer service every Sunday during Advent at All Saints. We had a full programme of services at Christmas time, including well-attended Carol Services at each of our churches, Christmas Eve midnight masses at All Saints and St Thomas's, and a Christmas Day parish eucharist at All Saints.

We have settled into a pattern of monthly Messy Church with a different theme each month, rotating round the three churches. These services are well attended and several families are making it "their" church. We are also exploring an informal act of worship on a Sunday afternoon for couples – encouraging those who are in touch about marriage or the baptism of their children to come. We have provisionally called it 'Belong Believe Become' and we are looking to increase the regularity of this service from quarterly to monthly in 2023.

Occasional offices

Our churches continue to be popular places for baptisms, weddings and funerals:

Baptisms: 37

Weddings: 20

Funerals: 76

We receive a lot of inquiries about infant baptism. We have been working to put more shape around the way we prepare parents and godparents, who are now expected to be present at several acts of worship and to attend a baptism preparation class before we commit to baptize their infant. We feel this offers an appropriate balance between offering an unconditional welcome and providing a good grounding in the meaning and significance of the sacrament of baptism.

Other activities

We had a most enjoyable Platinum Jubilee party in the middle of the year attended by members of all three churches. On the announcement of the death of her late Majesty Queen Elizabeth II in September we implemented our plans to mark her passing and commemorate her reign – including keeping our churches open for private prayer and holding a commemoration service for the town at All Saints, which was attended by over a hundred people.

The three churches worked together to provide weekly hot lunches for the community through the autumn as our contribution to alleviating the cost of living crisis. The popular Wednesday coffee morning at Holy Ascension continues to go from strength to strength, and regular events for the community at St Thomas's include a craft morning and a wellbeing café.

Fundraising events included well-attended Christmas fairs at all three churches.

We continue to play an active part in the life of the deanery, and we maintain ecumenical relations through Churches Together in Bloxwich and Blakenall – and we support its activities for example Rev Chris is currently the secretary to CTBB. The Remembrance Day service and the observation of a two-minute silence at the war memorial outside All Saints organized by the local branch of the Royal British Legion were well attended.

We were pleased to welcome Rev Amanda Mallen as Assistant Curate in June. Her ministry is already highly valued by our congregations and the community. She is a blessing to this parish.

Electoral roll

The electoral roll shows:

All Saints': 83, and increase of 7

St Thomas': 51, no change

Holy Ascension: 46, a decrease of 10

Fabric of the buildings

All Saints is a large Victorian building and its condition continues to be a cause for concern. Work commenced on installing a new boiler and central heating system in the autumn which will be fully functional by the time of the 2023 Annual Parochial Church Meeting. Storm damage to the roof has resulted in water leaking into the tower – and quotes have been obtained to make good this damage. A grant from the Staffordshire Historic Churches Trust will help to cover the cost of this work, for which we are grateful. On a more positive note, All Saints' church clock was repaired in 2022 so it now keeps good time and chimes on the hour once more.

All Saints church hall was out of action throughout 2021 due to a burst pipe and subsequent flooding. The insurers made good the damage and the church hall was opened once more in May 2022. We have welcomed a number of hall hirers but weekly hall income is significantly below pre-pandemic levels. Given its condition and the ongoing maintenance required, the church hall is probably nearing the end of its useful economic life and decisions will need to be made about its future.

The DCCs and wardens of St Thomas' and Holy Ascension continue with routine repairs and maintenance of those buildings.

Relationships with local schools

We continue to deepen our relationships with the two Church of England primary schools in the parish – Little Bloxwich and All Saints National Academy. We have also reached out to provide a Christian presence in non-church schools in the parish including Lower Farm, Abbey and Busil Jones.

Common Fund

The three churches have agreed to meet the Common Fund liability to the diocese on the basis of a 50:25:25 split:

Church	Contribution
All Saints	£32,564
Holy Ascension	£16,200
St Thomas'	£16,200
Total Common Fund	£64,964

All three churches make regular monthly payments by direct debit. At the end of 2022, All Saints had reduced its Common Fund liability to the diocese from £29,295 at the end of 2021 to £23,310. St Thomas's liability is broadly unchanged at £4,266. Holy Ascension has paid its share of the parish Common Fund in full and repaid a loan from the diocese for building work of £12,785.

Financial Review

PCC of Bloxwich

Net Total Assets: £147,227 [£177,018 2021]

Deficit: (£10,848) – Unrestricted Excess £34,494 Restricted deficit (£45,342) [2021 total deficit of (£12,370)]

All Saints Accounts:

Net Total Assets: £105,948 [£140,366 2021]

Deficit – (£15,995) Unrestricted Excess £30,239 Restricted Deficit (£46,235) [Excess £5,757 2021]

Whilst overall All Saints is showing a deficit it is because of the Restricted funds expenditure. The central heating system was replaced in 2022 with a net spend of £63,853. However, the payments to the Common Fund were £22,744 in 2022 a shortfall of £9,820. Had this been paid then the unrestricted excess would have been £20,419. In addition to this, payments made to the arrears totalled £15,805 which reduced them to £13,490. The £9,820 underpayment in 2022 was added to the arrears so the total now shows £23,310 2022 [£29,295 2021].

Overall income has increased from £58,109 2021 to £94,396 2022 with the main increase being in Non Gift Aid collections and One off grants. Of the One off grants of £15,608, only £2,600 was for the General fund, the remainder being for specific projects. The £2,600 was a grant from Lichfield Diocese for help with the Energy costs. Income from Church Hall lettings has increased from £96 to £1,072. Let's hope that this returns to the dizzy heights of £8,942 2020. There was also a grant of £400 for Jubilee celebrations.

Expenditure also increased from £52,351 2021 to £110,391 2022 with the main contributor being Church Major repairs. Surprisingly Church running – Electric has reduced from £5,051 2021 to £1,923 2022. This may need to be investigated to ensure that we have been charged for actual readings and are not storing up a huge bill in 2023. Hall maintenance increased from £446 2021 to £4,378 but this is not surprising as the expenditure was needed to bring the Hall back into use.

Following work to simplify the Funds we can now see that free reserves [which include designated funds] is £55,616 with the General fund holding £9,192.

Hopefully 2023 All Saints finances will continue to improve and are able to clear the Common Fund arrears of £23,310 and pay the full request of £32,564.

Thanks go to Jean and Chris for their continued support.

Holy Ascension Accounts:

Total Assets: £24,396 [£21,355.61 2021]

Excess – £3,065 [Deficit - (£18,479) 2021]

The overall income has increased from £27,070 2021 to £28,927 2022. The figures that stand out are the Church Hall lettings increasing from £5,944 to £10,681 and Book sales etc increasing from £247 to £1,944.

Expenditure has decreased from £45,550 2021 to £25,861 2022. The figure that stands out is the Common Fund increasing from £13,200 2021 to £16,200 2022. Holy Ascension have fully paid their request. Along with this we can see that Church running – electric has also increased from £1,572 2021 to £3,392 2022.

The Journal entries shown on the Fund Movement summary by type are £16,200 we are now showing the full request for the Common Fund at the beginning of the year as a liability. This then reduces throughout the year as the monthly payments are made to Lichfield. £25.21 is the interest on the loan at redemption.

Thanks go to Richard for his continued support

St Thomas Accounts:

Total Assets: £7,257 [£7,639 2021]

Excess – £75 Unrestricted deficit (£14) Restricted excess £90 £1,043.68 [Total Excess £1,172 2021]

Overall income has increased from £17,129 2021 to £25,354 2022. The main differences are Gift aid collections, donations, tax recoverable and Church Hall lettings.

Expenditure has also increased from £15,957 2021 to £25,278 2022. The most notable differences are Common Fund which St Thomas has paid in full and Church running Gas.

It is clear that St Thomas are just about keeping their head above water. The problem will be repaying the common fund arrears of £4,266. At the time of writing, All Saints have just donated £500 towards the arrears.

Thanks go to Margaret for her continued support.

Bloxwich Youth & Parish Magazine:

Total Assets: £9,663

Excess – £2,005 [Deficit (£821.09) 2021]

Not much to say about Bloxwich Youth & Parish Magazine. Envelopes for the Parish have been paid from here along with Reader training and an away day. Income has increased from £4,702 2021 to £7,116 2022 most notably Church Hall lettings, due to an increase in hall hire charges. Expenditure has reduced from £5,523 2021 to £5,110 2022. The main cost is energy – which at £2,763 was somewhat less than in 2021 (£3,105).

Thanks go to Pete and Sue Talbot for their continued support.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. Each church will identify their own figure based on its expenditure. The reserve will be held in a designated fund on the Statements of Assets and Liabilities. However, for the purposes of this report we have quoted the target as a whole. Three months expenditure is equivalent to £41,660 [£29,845 2021]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end £79,126 [£62,136 2021]. This is pretty much on par with the target.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all of the 40 volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 3 times in 2022.

Related Parties

No related parties were either employed by the PCC or offered a contract to carry out work on the Church

Donations from Related Parties

Donations from related parties during the year totalled £17,456 [£7,041 2021]. All these donations were received without conditions. One donation represents 58% of the overall total.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC

Expenses paid to Trustees

Two trustees were reimbursed £477 [£22 2021] for travel and subsistence during the year.

Reference and Administrative Details

Charity Name: The Parochial Church Council of The Parish of Bloxwich

Other names the charity is known by: N/A

Registered Charity Number: 1159897

Charity's principal address: The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR

Correspondence address: The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR

Website address: <https://www.bloxwichparish.org.uk>

PCC Members: Who Served from 1 January 2022 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
Revd. David Candlin	Rector/Chairperson	
Revd. Christopher Davies	Team Vicar	
Revd. Patricia Nesbitt	Assistant Minister	
Mr John Barnes	Churchwarden	
Miss Donna Titley	Churchwarden	
Ms Angie Partoon	Lay Minister	
Mrs Helen Thorpe-Wood	Lay Reader	
Mrs Dorothy Margaret Wootton	Lay Reader	
Mr Stuart Annis	Deanery Synod/Holy Ascension	
Mrs Leslie Harris	Parish Warden Holy Ascension	
Mr Adrian Richardson	Parish Warden St Thomas	
Mr Robert Jackson	Deanery Synod Representative	
Elected Members		
Mr Richard Harris	Holy Ascension	
Mrs Ann Barnes	All Saints	
Mrs Susan Walters	Holy Ascension	
Mrs Sheila Harvey	All Saints [PCC Secretary]	22 July 2022
Mrs Amy Jane Cox	All Saints	22 July 2022

Bank	Lloyds Bank PLC The Bridge Walsall
Investment Managers	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 28th February 2023 and signed on its behalf by:

D. J. Candlin

.....
Revd David Candlin

S. M. Harvey
.....
PCC Secretary

.....
Mrs Sheila Harvey (PCC Secretary)

Independent Examiner's report to the trustees/members of The PCC of The Parish of Bloxwich

Registered charity number: 1159897

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Date: ...07/07/2023.....

Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance

St Mary's House, The Close, Lichfield WS13 7LD

The Parish of Bloxwich
Notes to the Financial Statements
For the year ended 31st December 2022

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.
No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows

- Decoration – Historic funds held for the decoration of Cresswell crescent. Hold £37.24 advise this is transferred to General fund as monies are held with Lichfield in the IDS account.
- Hall – Parish Hall – Fund set aside for the upkeep of the Parish Hall – All Saints
- Clergy discretionary spend – A fund set aside for payments at the discretion of the Clergy – All Saints
- Discipleship/Evangelism/Vocation – A fund set aside for the missionary work of the Parish – All Saints
- Reserve Fund – 3 months expenditure set aside – Holy Ascension
- Magazine Fund – Fund to show income and expenditure of the Magazine. I understand that the magazine is no longer produced. I advise that this fund is transferred to the General Fund and closed.
- Mission Resource – Funds set aside for Mission – St Thomas
- Reserve Fund – 3 months expenditure set aside – St Thomas
- Santa – Funds set aside for Santa Gifts. This fund holds £7 would advise this is transferred to General

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Altar Fronts – Specific donations for Alter Fronts – Holy Ascension
- Bibles – Specific donations for the purchase of Bibles – All Saints
- Choir – Specific donations for the work of the Choir – All Saints
- Building fund – Specific donations and grants for the Building -Holy Ascension
- Building Maintenance – Specific donation for the maintenance of the building at St Thomas
- Craft Group St Thomas – Fund set up to record specific income and expenditure for the outreach Craft group
- CUF Together Mental Health Grant – Grant from CUF for the Mental health work at St Thomas
- Family Work – Family Worker Growth – Specific Grants for the work of the Family Worker – All Saints
- Decoration – IDS Decoration Scheme – Funds specifically for the redecoration of the Vicarages
- Jump – Jump for Joy Grants – St Thomas
- Jubilee – Specific grant for Jubilee celebrations – it would appear that expenses have not been debited from this fund. Advise that the expenses are identified and the funds transferred to General fund in 2023 – All Saints
- King – King Incumbent and Church wardens trust – Relief of the poor in the Parish boundary – All Saints
- Hall – Parish Hall – Fund specifically for the upkeep of the Parish Hall – All Saints
- Disability – Specific donations and grants for Disability Facilities for Church Hall – All Saints
- Sound – Specific donations for the Sound system – All Saints
- Places of Warmth – Specific grant to help with the cost of providing a Place of Warmth -All Saints
- Clock Maintenance – Donations specifically for maintenance of the Clock – All Saints
- Heating Fund – Specific donations for the heating fund - All Saints
- Holiday Club – Specific donations for the Holiday Club – All Saints
- IDSLBF – Decoration Scheme for Vicarage – St Thomas

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The Parish of Bloxwich do not hold any Endowment funds.

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are 50% per annum.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Bloxwich year ending 2022

Receipts and Payments Account 2022

	Unrestricted	Restricted	2022	2021
Receipts from:				
Donations and legacies	60,256	22,038	82,294	61,337
Income from charitable activities	62,032	199	62,231	43,259
Other trading activities	33	—	33	155
Investments	2,048	464	2,512	2,112
Other receipts	8,721	—	8,721	148
Total receipts	133,092	22,701	155,793	107,012
Payments on:				
Raising funds	1,044	347	1,391	592
Payments on charitable activities	97,553	67,697	165,250	118,791
Total payments	98,597	68,044	166,642	119,383
Net receipts / (payemnts) resources before transfer	34,494	(45,342)	(10,848)	(12,370)
Transfers				
Gross transfers between funds - in	10,000	135	10,135	61,618
Gross transfers between funds - out	(10,135)	—	(10,135)	(61,618)
Other recognised gains / losses				
Gains / losses on investment assets	(7,547)	(1,550)	(9,097)	260
Gains on revaluation, fixed assets, charity's own use	(9,820)	(25)	(9,845)	(24,243)
Net movement in funds	16,991	(46,782)	(29,791)	(36,354)
Total funds brought forward	62,137	114,881	177,018	213,373
Total funds carried forward	79,129	68,098	147,227	177,018

Statement of assets and liabilities 2022

	General	Designated	Restricted	2022	2021
Fixed assets - Investments					
CCLA CRESSWELL INVESTMENT -	3,426	—	—	3,426	3,883
CCLA Bloxwich - William King -	—	—	11,619	11,619	13,169
CCLA Bloxwich Foster 446/487 -	21,492	31,648	—	53,141	60,231
Totals	24,919	31,648	11,619	68,186	77,284
Current assets - Cash at bank and in hand					
Incumbent&Churchwardens William King -	—	—	2,097	2,097	1,751
Bank current account -	(11,894)	14,776	33,416	36,297	61,365
Bank current account -	—	—	—	—	(135)
Bank current account -	2,496	5,988	123	8,608	4,687
All Saints DCC - Ingram Trust -	—	—	403	403	403
Parish Magazine Account -	(425)	1,046	—	621	796
Building Fund Current Account -	7	—	6,905	6,912	2,977
Bloxwich Youth Church -	9,041	—	—	9,041	6,861
CCLA (CBF) deposit account -	—	—	8,693	8,693	28,574
CCLA (CBF) deposit account -	22,904	—	3,984	26,889	38,437
Cash in hand -	39	—	—	39	34
Petty Cash -	83	—	—	83	21
Coffee Morning Petty Cash -	33	—	—	33	95
HSBC Current Account -	2,765	3,272	1,663	7,702	7,706
Bloxwich - 3 Elmore Row -	—	—	299	299	299
IDS Decoration Account LICHFIELD -	—	—	437	437	437
Bloxwich - 9 Sanston Road -	—	—	64	64	724
Totals	25,053	25,084	58,089	108,227	155,041
Liabilities - Agency accounts					
Agency collections	—	—	82	82	98
Agency collections	—	—	1,528	1,528	5,862
Totals	—	—	1,610	1,610	5,960
Liabilities - Creditors: Amounts falling due after more than one year					
Lichfield Loan - Due after one year	—	—	—	—	12,785
Totals	—	—	—	—	12,785
Liabilities - Creditors: Amounts falling due in one year					
DLBBLOXOX011 - Loan Due within in one year	—	—	—	—	2,940
PSBLOX02 – Common Fund Liability – All Saints	23,310	—	—	23,310	29,295
PSBLOX03 – Common Fund Liability – St Thomas	4,266	—	—	4,266	4,325
Totals	27,576	—	—	27,576	36,560
Grand total	22,396	56,732	68,098	147,227	177,018

Approved by the PCC on 28th February 2023 and signed on its behalf by:

D. J. Candlin

.....
Revd David Candlin

S. M. Harvey
PCC Secretary

.....
Mrs Sheila Harvey (PCC Secretary)

Statement of assets and liabilities 2021

	General	Designated	Restricted	2021	2020
Fixed assets - Investments					
CCLA CRESSWELL INVESTMENT -	3,883	—	—	3,883	6,933
CCLA Bloxwich - William King -	—	—	13,169	13,169	11,521
CCLA Bloxwich Foster 446/487 -	24,399	35,831	—	60,231	52,693
Totals	28,282	35,831	13,169	77,283	71,147
Current assets - Cash at bank and in hand					
Incumbent&Churchwardens William King -	—	—	1,751	1,751	1,417
Bank current account -	(23,202)	(57)	83,817	60,557	48,118
Bank current account -	—	—	—	—	3,787
Bank current account -	232	5,988	(1,533)	4,687	5,697
All Saints DCC - Ingram Trust -	0	—	403	403	403
Parish Magazine Account -	(217)	1,013	—	796	870
Building Fund Current Account -	7	—	2,969	2,977	10,054
Bloxwich Youth Church -	6,861	—	—	6,861	7,607
CCLA (CBF) deposit account -	34,453	—	3,984	38,437	38,299
CCLA (CBF) deposit account -	—	—	—	—	118
Cash in hand -	56	—	—	56	32
Coffee Morning Petty Cash -	95	—	—	95	83
Petty Cash -	—	—	—	—	50
HSBC Current Account -	2,851	3,265	1,589	7,706	3,032
CCLA (CBF) deposit account -	—	—	28,574	28,574	40,555
Bloxwich - 3 Elmore Row -	—	—	299	299	4,121
IDS Decoration Account LICHFIELD -	—	—	437	437	437
Bloxwich - 9 Sanston Road -	—	—	724	724	724
Totals	21,139	10,209	123,020	154,369	165,412
Liabilities - Agency accounts					
Agency collections -	—	—	5,582	5,582	6,032
Totals	—	—	5,582	5,582	6,032
Liabilities - Creditors: Amounts falling due after more than one year					
Lichfield Loan - Due after one year -	—	—	12,785	12,785	14,298
Totals	—	—	12,785	12,785	14,298
Liabilities - Creditors: Amounts falling due in one year					
Parish Share Liability -	33,620	—	—	33,620	—
LDBF - Loan Due within in one year -	—	—	2,940	2,940	2,856
Totals	33,620	—	2,940	36,560	2,856
Grand total	15,802	46,041	114,881	176,724	213,373

Analysis of receipts and payments 2022

RECEIPTS AND ENDOWMENTS

Donations and legacies

	Unrestricted	Designated	Restricted	2022	2021
0101 - Gift Aid Collections	22,832	—	100	22,932	21,264
0201 - Non Gift Aid collections	1,760	—	—	1,760	2,201
0201 - Non Gift Aid Collections	17,129	—	—	17,129	4,451
0301 - Loose plate collections	3,352	—	—	3,352	2,228
0302 - Weddings/Funeral/Baptism Collections	2,964	—	—	2,964	1,846
0303 - Contactless	141	—	—	141	—
0410 - Giving through church boxes	109	—	—	109	60
0550 - Donations appeals etc	97	—	—	97	—
0550 - Donations over £20	7,608	1,660	8,699	17,968	24,400
0701 - Legacies	—	—	—	—	1,000
08A1 - Non-recurring one-off grants	2,600	—	13,239	15,839	3,884
Total	58,596	1,660	22,038	82,294	61,337

Receipts from charitable activities

0302 - Beetle Drive/Book Sale/History Evening/Q	1,944	—	—	1,944	247
0601 - Tax recoverable on Gift Aid	7,754	—	—	7,754	4,693
0901 - Other funds generated	6,987	7	124	7,119	5,655
0902 - Heating Weddings & Funerals	2,730	—	—	2,730	4,676
0904 - Holiday Club Fees/Income	—	—	74	74	—
1101 - Fees for weddings and funerals	12,812	—	—	12,812	11,755
1230 - Church hall lettings - objectives	28,100	1,072	—	29,172	15,665
1231 - Seasonal Fairs	625	—	—	625	567
Total	60,953	1,079	199	62,231	43,259

Other trading activities

1240 - Church hall lettings - fund raising	—	—	—	—	13
1250 - Magazine income - advertising	—	33	—	33	—
1260 - Parish magazine sales	—	—	—	—	142
Total	—	33	—	33	155

Investments

1001 - Dividends	1,596	—	345	1,942	2,048
1020 - Bank and building society interest	—	—	—	—	24
1020 - Bank/Building Society/CBF Interest	451	—	118	570	39
Total	2,048	—	464	2,512	2,112

Other receipts

1101 - Fees for weddings and funerals	—	—	—	—	11,755
1310 - Insurance claims	—	8,721	—	8,721	148
Total	—	8,721	—	8,721	11,903
RECEIPTS TOTAL	121,598	11,493	22,701	155,793	118,767

PAYMENTS**Raising funds**

1720 - Costs of stewardship campaign	158	—	—	158	217
1730 - Costs of fetes & other events	885	—	347	1,233	375
Total	1,044	—	347	1,391	592

Payments on charitable activities

1740 - Investment management/Bank Charges	—	—	—	—	84
1740 - Bank Charges	578	—	—	578	346
1801 - Giving to missionary societies	—	—	—	—	350
1910 - LDBF Common Fund	22,744	—	—	22,744	20,305
1910 - Common Fund	32,400	—	—	32,400	23,932
2051 - Other Salaries	—	629	—	629	5,628
2101 - Working expenses of incumbent	800	—	—	800	22
2150 - Vicar's telephone	76	—	—	76	—
2170 - Education	236	—	161	397	47
2201 - Parish training and mission	107	—	346	454	954
2301 - Church running - insurance	9,960	—	—	9,960	9,626
2310 - Church office/Youth - telephone	1,267	—	—	1,267	1,286
2320 - Organ / piano tuning	—	—	75	75	—
2330 - Church maintenance	2,147	—	1,407	3,554	2,638
2331 - Cleaning	259	—	—	259	128
2332 - Catering	456	—	—	456	196
2340 - Upkeep of services	1,231	235	61	1,527	438
2350 - Upkeep of churchyard	654	—	—	654	865
2360 - Administration/Stationery	1,807	15	409	2,231	1,911
2361 - Photocopy/Printing/Advertising	2,209	—	—	2,209	2,560
2363 - Licence & Subscriptions	1,295	—	—	1,295	788
2401 - Church running - electric	6,198	—	—	6,198	7,853
2410 - Church running - gas	5,889	—	—	5,889	3,057
2420 - Church running - water	749	—	—	749	575
2530 - Hall running - electricity	—	354	—	354	2,332
2540 - Hall running - gas	—	—	—	—	429
2560 - Hall running - maintenance	—	4,378	—	4,378	446
2580 - Hall running - water	—	871	—	871	794
2701 - Church major repairs - structure	—	—	—	—	20,997
2710 - Church major repairs - installation	—	—	64,575	64,575	6,126
2840 - Other PCC property upkeep	—	—	660	660	3,821
Total	91,069	6,483	67,697	165,250	118,548

PAYMENTS TOTAL	92,113	6,483	68,044	166,642	119,140
GRAND TOTAL	29,484	5,010	(45,342)	(10,848)	(372)

Fund movement by type 2022

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
AltarFront - Altar Fronts						
Restricted	—	500	376	—	—	123
Sub-total for AltarFront	—	500	376	—	—	123
Bibles - Bibles						
Restricted	717	63	508	—	—	272
Sub-total for Bibles	717	63	508	—	—	272
Build - Building Fund						
Designated	—	—	—	—	—	—
Restricted	14,285	2,118	780	—	—	15,598
Sub-total for Build	14,285	2,118	780	—	—	15,598
Buildmain - Building/Maintenance						
Restricted	128	57	—	—	—	185
Sub-total for Buildmain	128	57	—	—	—	185
CUFHealth - CUF Together Mental						
Restricted	1,108	—	—	—	—	1,108
Sub-total for CUFHealth	1,108	—	—	—	—	1,108
Choir - Choir						
Restricted	2,140	0	75	0	—	2,065
Sub-total for Choir	2,140	0	75	0	—	2,065
Christmas - Christmas						
Restricted	—	231	231	—	—	—
Sub-total for Christmas	—	231	231	—	—	—
Clergy - Clergy Discretionary						
Designated	750	1,360	235	—	—	1,875
Sub-total for Clergy	750	1,360	235	—	—	1,875
Clock - Clock Maintenance						
Restricted	10,289	5,972	1,348	—	—	14,912
Sub-total for Clock	10,289	5,972	1,348	—	—	14,912
CraftGroup - St Thomas Craft Grou						
Restricted	—	124	91	—	—	33
Sub-total for CraftGroup	—	124	91	—	—	33
DEV - Discipleship/Evangel						
Designated	35,831	—	—	10,000	(4,183)	41,648
Sub-total for DEV	35,831	—	—	10,000	(4,183)	41,648
Decoration - St Thomas Decoration						

Designated	37	—	—	—	—	37
Restricted	724	—	660	—	—	64
Restricted	299	—	0	—	—	299
Sub-total for Decoration	1,060	—	660	—	—	400
Disability - Disability Facilitie						
Restricted	696	—	—	—	—	696
Sub-total for Disability	696	—	—	—	—	696
FamilyWork - Family Work						
Restricted	3,267	—	94	—	—	3,172
Sub-total for FamilyWork	3,267	—	94	—	—	3,172
General - General fund						
Unrestricted	16,096	121,598	92,113	(10,000)	(3,364)	22,396
Sub-total for General	16,096	121,598	92,113	(10,000)	(3,364)	22,396
Hall - Parish Hall						
Designated	(807)	10,093	6,248	(135)	—	2,901
Restricted	(135)	—	—	135	—	—
Sub-total for Hall	(943)	10,093	6,248	—	—	2,901
Heating - Heating Fund						
Restricted	65,627	10,000	63,854	—	—	11,773
Sub-total for Heating	65,627	10,000	63,854	—	—	11,773
Holiday - Holiday Club						
Restricted	118	74	24	—	—	168
Sub-total for Holiday	118	74	24	—	—	168
IDSLDBF - IDS Decoration Schem						
Restricted	437	—	—	—	—	437
Sub-total for IDSLDBF	437	—	—	—	—	437
Jubilee - Platinum Jubilee						
Restricted	—	400	—	—	—	400
Sub-total for Jubilee	—	400	—	—	—	400
Jump - Jump For Joy						
Restricted	253	—	—	—	—	253
Sub-total for Jump	253	—	—	—	—	253
King - King Incumbent And C						
Restricted	14,921	345	—	—	(1,550)	13,716
Endowment	—	—	—	—	—	—
Sub-total for King	14,921	345	—	—	(1,550)	13,716
Magazine - Magazine						
Designated	1,013	33	—	—	—	1,046
Sub-total for Magazine	1,013	33	—	—	—	1,046
Mission - Mission Resource						
Designated	819	—	—	—	—	819
Sub-total for Mission	819	—	—	—	—	819
Organ - Organ						

Designated	—	—	—	—	—	—
Sub-total for Organ	—	—	—	—	—	—
Reserve - Reserve 3 Months exp						
Designated	5,988	—	—	—	—	5,988
Designated	2,409	—	—	—	—	2,409
Sub-total for Reserve	8,397	—	—	—	—	8,397
Santa - Santas Gifts						
Designated	—	7	—	—	—	7
Sub-total for Santa	—	7	—	—	—	7
Sound - Sound System						
Restricted	—	207	—	—	—	207
Sub-total for Sound	—	207	—	—	—	207
Warmth - Places Of Warmth						
Restricted	—	2,608	—	—	—	2,608
Sub-total for Warmth	—	2,608	—	—	—	2,608
Grand total	177,018	155,793	166,642	—	(9,097)	147,227

Fund movement by type 2021

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
Bell - Bell Repairs						
Designated	190	—	—	(190)	—	—
Sub-total for Bell	190	—	—	(190)	—	—
Bibles - Bibles						
Restricted	717	—	—	—	—	717
Sub-total for Bibles	717	—	—	—	—	717
Build - Building Fund						
Designated	1,500	—	—	(1,500)	—	—
Restricted	30,452	8,019	27,169	2,982	—	14,285
Sub-total for Build	31,952	8,019	27,169	1,482	—	14,285
Buildmain - Building/Maintenance						
Restricted	—	128	—	—	—	128
Sub-total for Buildmain	—	128	—	—	—	128
CUFHealth - CUF Together Mental						
Restricted	1,108	—	—	—	—	1,108
Sub-total for CUFHealth	1,108	—	—	—	—	1,108
Choir - Choir						
Restricted	913	—	—	1,226	—	2,140
Sub-total for Choir	913	—	—	1,226	—	2,140
Clergy - Clergy Discretionary						
Designated	—	750	—	—	—	750
Sub-total for Clergy	—	750	—	—	—	750
Clock - Clock Maintenance						
Restricted	2,390	2,390	—	5,509	—	10,289
Sub-total for Clock	2,390	2,390	—	5,509	—	10,289
DEV - Discipleship/Evangel						
Designated	—	—	—	—	35,831	35,831

Sub-total for DEV	—	—	—	—	35,831	35,831
Decoration - St Thomas Decoration						
Designated	37	—	—	—	—	37
Restricted	724	—	—	—	—	724
Restricted	4,121	—	3,821	—	—	299
Sub-total for Decoration	4,882	—	3,821	—	—	1,060
Disability - Disability Facilitie						
Restricted	696	—	—	—	—	696
Sub-total for Disability	696	—	—	—	—	696
FamilyWork - Family Worker - Grow						
Restricted	15,459	—	50	(12,142)	—	3,267
Sub-total for FamilyWork	15,459	—	50	(12,142)	—	3,267
Flower - Flower fund						
Designated	(14)	—	—	14	—	—
Restricted	26	—	—	(26)	—	—
Sub-total for Flower	11	—	—	(11)	—	—
Foster446 - Foster 446 [Mary D F						
Endowment	16,861	—	—	—	(16,861)	—
Sub-total for Foster446	16,861	—	—	—	(16,861)	—
Foster487 - Foster 487 [Miss S D						
Endowment	35,831	—	—	—	(35,831)	—
Sub-total for Foster487	35,831	—	—	—	(35,831)	—
General - General fund						
Unrestricted	(16,584)	91,823	78,124	27,458	(8,769)	15,802
Sub-total for General	(16,584)	91,823	78,124	27,458	(8,769)	15,802
Hall - Parish Hall						
Designated	—	2,476	9,170	5,886	—	(807)
Restricted	—	453	525	(63)	—	(135)
Sub-total for Hall	—	2,930	9,696	5,822	—	(943)
Heating - Heating Fund						
Restricted	65,627	—	—	—	—	65,627
Sub-total for Heating	65,627	—	—	—	—	65,627
Holiday - Holiday Club						
Restricted	118	—	—	—	—	118
Sub-total for Holiday	118	—	—	—	—	118
IDSLDBF - IDS Decoration Schem						
Restricted	437	—	—	—	—	437
Sub-total for IDSLDBF	437	—	—	—	—	437
Ingram - Ingram Trust						
Restricted	1	—	—	(1)	—	—
Endowment	1,225	—	—	(1,225)	—	—
Sub-total for Ingram	1,226	—	—	(1,226)	—	—
Jump - Jump For Joy						
Restricted	253	—	—	—	—	253
Sub-total for Jump	253	—	—	—	—	253
King - King Incumbent And C						
Restricted	1,417	334	—	—	1,648	14,921
Endowment	11,521	—	—	—	—	—
Sub-total for King	12,939	334	—	—	1,648	14,921
Magazine - Magazine						
Designated	870	142	—	—	—	1,013
Sub-total for Magazine	870	142	—	—	—	1,013
Maintain - Church Maintenance						
Restricted	22,877	—	300	(22,577)	—	—
Sub-total for Maintain	22,877	—	300	(22,577)	—	—
Mission - Mission Resource						

Designated		841	—	21	—	—	819
Sub-total for Mission		841	—	21	—	—	819
Organ - Organ							
Designated		450	—	—	(450)	—	—
Sub-total for Organ		450	—	—	(450)	—	—
Reserve - Reserve 3 Months exp							
Designated		5,988	—	—	—	—	5,988
Designated		2,409	—	—	—	—	2,409
Sub-total for Reserve		8,397	—	—	—	—	8,397
Restorate - Restoration							
Restricted		1,816	—	—	(1,816)	—	—
Sub-total for Restorate		1,816	—	—	(1,816)	—	—
Santa - Santas Gifts							
Designated		—	—	—	—	—	—
Sub-total for Santa		—	—	—	—	—	—
Wilkes - Trust 1490 E S Wilke							
Endowment		3,082	—	—	(3,082)	—	—
Sub-total for Wilkes		3,082	—	—	(3,082)	—	—
Xmas - Christmas							
Restricted		—	200	200	—	—	—
Sub-total for Xmas		—	200	200	—	—	—
Grand total		213,373	106,718	119,383	—	(23,983)	176,724

Staff Costs

	2022	2021
Wages & Salaries	£629	£5,628
Average number of Employees	1	1

During the year the PCC employed a church hall cleaner [part-time] and no payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.

Trustees' Remuneration & Expenses

No Trustees were employed so no remuneration has been incurred during the year

Two trustees were reimbursed £477 [£22 2021] for travel and subsistence during the year.

Related Parties

No other expenses were paid to any other PCC member, or persons closely connected to them or related parties.

Donations from related parties [PCC members] totalled £17,456 [£7,041 2021].

Analysis of Transfer between Funds 2022

Reference	Debit	Credit	Description	Fund	Fund Type
Tfr from General to DEV fund as per DC email 30/11/22	-	10,000.00	To DEV as per DC email 30/11/22	General	Unr
Tfr from General to DEV fund as per DC email 30/11/22	10,000.00	-	Per General as per DC email 30/11/22	DEV	Des
To Bring to nil and close	135.64	-	Per Designated fund to close	Hall	Res
To Bring to nil and close	-	135.64	To Restricted to bring to nil and close	Hall	Des
KB Tidy up	-	0.05	To Choir KB Tidy up	General	Unr
KB Tidy up	0.05	-	Per General KB tidy up	Choir	Res

Analysis of Transfer between Funds 2021

Reference	Debit	Credit	Description	Fund	Fund Type
Tfr from General to Maintenance KB Tidy up	-	1,160.22	To Maintenance Fund - KB Tidy up	General	Unr
Tfr from General to Maintenance KB Tidy up	1,160.22	-	Per General Fund - KB Tidy up	Maintain	Res
Tfr from Organ to General - KB Tidy up	-	450.72	Tfr to General - KB Tidy up	Organ	Des
Tfr from Organ to General - KB Tidy up	450.72	-	Per Organ - KB Tidy up	General	Unr
Tfr from Hall D to Hall - KB Tidy up	-	130.27	To Restricted fund to close	Hall	Des
Tfr from Hall D to Hall - KB Tidy up	130.27	-	Per Hall D to bring Hall R to nil	Hall	Res
Tfr from General to Clock maintenance - donations from Robert Parker Charity since 2016	-	5,509.00	Tfr to Clock maintenance	General	Unr
Tfr from General to Clock maintenance - donations from Robert Parker Charity since 2016	5,509.00	-	Per General fund	Clock	Res
Transfer to General fund from ES Wilkes - breached income requirement of £1,000	-	3,082.80	Trf to General fund	Wilkes	End
Transfer to General fund from ES Wilkes - breached income requirement of £1,000	3,082.80	-	Per ES Wilkes Trust - breached income requirement of £1,000 and for general purposes	General	Unr
Transfer to Choir fund - Endowment fund breached £1k income	-	704.7	Tfr to Choir fund	Ingram	End
Transfer to Choir fund - Endowment fund breached £1k income	704.7	-	Per Ingram trust	Choir	Res
Tfr from Family Worker to General - Transferred from Parish Hall des in 2018	-	6,658.50	To General Fund	FamilyWork	Res
Tfr from Family Worker to General - Transferred from Parish Hall des in 2018	6,658.50	-	Per Family worker	General	Unr
Tfr from General to Hall Designated KB tidy up	-	6,016.43	To Hall Designated KB Tidy up	General	Unr
Tfr from General to Hall Designated KB tidy up	6,016.43	-	Per General KB tidy up	Hall	Des
Tfr from Hall Res to General KB tidy up	-	193.75	To General KB tidy up	Hall	Res
Tfr from Hall Res to General KB tidy up	193.75	-	Per Hall Res KB tidy up	General	Unr
Tfr from Ingram trust to Choir - Endowment breached £1k income requirement	-	402.44	Tfr to Choir fund	Ingram	End
Tfr from Ingram trust to Choir - Endowment breached £1k income requirement	402.44	-	Per Ingram trust	Choir	Res
Tfr from Ingram Trust to Choir - Endowment breached £1k income requirement	-	1.04	To Choir fund	Ingram	Res
Tfr from Ingram Trust to Choir - Endowment breached £1k income requirement	1.04	-	Per Ingram trust	Choir	Res
KB Tidy up	-	190.8	To General to close - KB Tidy up	Bell	Des
KB Tidy up	190.8	-	Per Bells - KB Tidy up	General	Unr
Tfr Maintenance - General - KB Tidy up	-	23,738.00	To General - Historic restricted fund pre 2012 assumed all maintenance debited from General	Maintain	Res
Tfr Maintenance - General - KB Tidy up	23,738.00	-	Per Maintenance fund	General	Unr
Tfr Restoration to General - Historic fund not used since 2014 - project finished	-	1,816.20	Tfr to General - KB Tidy up	Restorate	Res
Tfr Restoration to General - Historic fund not used since 2014 - project finished	1,816.20	-	Per Restoration - KB tidy up	General	Unr
Tfr from Ingram to Choir - Endowment breached £1k income requirement	-	118.53	Trf to Choir fund	Ingram	End
Tfr from Ingram to Choir - Endowment breached £1k income requirement	118.53	-	Per Ingram trust	Choir	Res
Tfr from Family worker to General - trfd from Parish Hall des in 2018	-	5,483.75	To General Fund	FamilyWork	Res
Tfr from Family worker to General - trfd from Parish Hall des in 2018	5,483.75	-	Per Family worker	General	Unr

Fixed Assets

a) Tangible Fixed Assets – The PCC does not have any Tangible Fixed Assets

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	64,114	0.00	0.00	0.00	(7,547)	56,567
Restricted funds	13,169	0.00	0.00	0.00	(1,550)	11,619
Investments						
Total	77,284	0.00	0.00	0.00	(9,097)	68,186

CCLA 620341002S William King £11,619 [£13,169 202]

CCLA 620341003S Bloxwich Foster 446/487 £53,141 [£60,231 2021]

CCLA 620341001S Cresswell Investment £3,426 [£3,883 2021]

Liabilities

Liabilities due within one year

	2022 £	2021 £
LDBF Common Fund – All Saints	23,310	29,295
LDBF Common Fund – St Thomas	4,266	4,325
LDBF loan due < 1 year	0.00	2,940
Other creditors	1,610	5,960
Total	29,186	42,520

Liabilities due after one year

	2022 £	2021 £
LDBF loan due 2 – 5 years	0.00	12,785
Total	0.00	12,785

Summary of Assets by Fund 2022

	Unrestricted	Restricted	2022	2021
Unrestricted				
General fund	22,396	—	22,396	16,096
Designated				
Clergy Discretionary Spend	1,875	—	1,875	750
Discipleship/Evangelism/Vocation	41,648	—	41,648	35,831
Magazine	1,046	—	1,046	1,013
Mission Resource	819	—	819	819
Parish Hall	2,901	—	2,901	(807)
Reserve 3 Months expenditure	5,988	—	5,988	5,988
Reserve Fund	2,409	—	2,409	2,409
Santas Gifts	7	—	7	—
St Thomas Decoration Vicarage	37	—	37	37
Restricted				
Altar Fronts	—	123	123	—
Bibles	—	272	272	717
Building Fund	—	15,598	15,598	14,285
Building/Maintenance	—	185	185	128
CUF Together Mental Health Grant	—	1,108	1,108	1,108
Choir	—	2,065	2,065	2,140
Clock Maintenance	—	14,912	14,912	10,289
Decoration	—	64	64	724
Disability Facilities Church Hall	—	696	696	696
Family Work	—	3,172	3,172	3,267
Heating Fund	—	11,773	11,773	65,627
Holiday Club	—	168	168	118
IDS Decoration Scheme	—	299	299	299
IDS Decoration Scheme Lichfield	—	437	437	437
Jump For Joy	—	253	253	253
King Incumbent And Church Wardens Trust	—	13,716	13,716	14,921
Places Of Warmth	—	2,608	2,608	—
Platinum Jubilee	—	400	400	—
Sound System	—	207	207	—
St Thomas Craft Group	—	33	33	—
Total	79,126	68,089	147,227	177,018

Summary of Assets by Fund 2021

	Unrestricted	Restricted	2021	2020
Unrestricted				
General fund	15,802	—	15,802	(16,584)
Designated				
Bell Repairs	—	—	—	190
Building Fund	—	—	—	1,500
Clergy Discretionary Spend	750	—	750	—
Discipleship/Evangelism/Vocation	35,831	—	35,831	—
Flower fund	—	—	—	(14)
Magazine	1,013	—	1,013	870
Mission Resource	819	—	819	841
Organ	—	—	—	450
Parish Hall	(807)	—	(807)	—
Reserve 3 Months expenditure Holy Ascension	5,988	—	5,988	5,988
Reserve Fund – St Thomas	2,409	—	2,409	2,409
St Thomas Decoration Vicarage	37	—	37	37
Restricted				
Bibles	—	717	717	717
Building Fund HA	—	14,285	14,285	30,452
Building/Maintenance	—	128	128	—
CUF Together Mental Health Grant	—	1,108	1,108	1,108
Choir	—	2,140	2,140	913
Church Maintenance	—	—	—	22,877
Clock Maintenance	—	10,289	10,289	2,390
Decoration	—	724	724	724
Disability Facilities Church Hall	—	696	696	696
Family Worker - Growth	—	3,267	3,267	15,459
Flower Fund	—	—	—	26
Heating Fund	—	65,627	65,627	65,627
Holiday Club	—	118	118	118
IDS Decoration Scheme	—	299	299	4,121
IDS Decoration Scheme Lichfield	—	437	437	437
Ingram Trust	—	—	—	1
Jump For Joy	—	253	253	253
King Incumbent And Church Wardens Trust	—	14,921	14,921	1,417
Parish Hall	—	(135)	(135)	—
Restoration	—	—	—	1,816
Endowment				
Foster 446 [Mary D Foster] Trust	—	—	—	16,861
Foster 487 [Miss S D Foster] Trust	—	—	—	35,831
Ingram Trust	—	—	—	1,225
King Incumbent And Church Wardens Trust	—	—	—	11,521
Trust 1490 E S Wilkes	—	—	—	3,082
Total	61,842	114,874	176,724	213,373

SOFA – Receipts & Payments Comparatives
[Previous Year 2021]

Receipts and Payments Account 2021

	Unrestricted	Restricted	Endowment	Total 2021	Total 2020
Receipts and endowments from:					
Donations and legacies	50,165	11,172	—	61,337	56,560
Income from charitable activities	42,965	—	—	42,965	40,543
Other trading activities	155	—	—	155	358
Investments	1,758	353	—	2,112	3,046
Other receipts	148	—	—	148	—
Total receipts	95,192	11,525	—	106,718	100,508
Payments on:					
Raising funds	342	250	—	592	650
Payments on charitable activities	86,974	31,816	—	118,791	131,378
Total payments	87,316	32,066	—	119,383	132,028
Net receipts / (payments) resources before transfer	7,876	(20,540)	—	(12,664)	(31,519)
Transfers					
Gross transfers between funds - in	49,140	12,477	—	61,618	4,088
Gross transfers between funds - out	(17,923)	(39,386)	(4,308)	(61,618)	(4,088)
Other recognised gains / losses					
Gains / losses on investment assets	260	—	—	260	—
Gains on revaluation, fixed assets, charity's own use	26,801	13,169	(64,214)	(24,243)	1,251
Net movement in funds	66,155	(34,280)	(68,523)	(36,648)	(30,268)
Total funds brought forward	(4,311)	149,161	68,523	213,373	243,641
Total funds carried forward	61,843	114,881	—	176,724	213,373