

# **<Annual Report and Financial Statements of the Parochial Church Council of The Parish of Bloxwich**

**For the year ended 31<sup>st</sup> December 2021**

**Registered Charity Number: 1159897**

## **The Parochial Church Council of The Parish of Bloxwich Trustees' Annual Report for the year ended 31<sup>st</sup> December 2021**

**Charity registration number: 1159897**

### **Objectives and Activities**

The Parochial Church Council of The Parish of Bloxwich (the PCC) has the responsibility of co-operating with the incumbent, Rev David Candlin who joined the Parish in October 2021, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at all three Churches All Saints, Holy Ascension and St Thomas along with the work of the Youth Church at St James'. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

### **Public Benefit**

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bloxwich, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

### **Achievements and Performance**

#### **Worship**

The parish has three churches for regular worship – All Saints, Holy Ascension and St Thomas's. Our three churches began the year with worship significantly curtailed due to the Coronavirus pandemic, which impacted on the spiritual wellbeing and worshipping life of our congregations and on our financial position.

By the end of the year, regular worship in our churches had recommenced, with Sunday morning worship in all three churches, and evening services At St Thomas's. Highlights of our worship during the year included a service at which the Bishop of Lichfield presided inaugurating our new Team Rector, Reverend David Candlin, on Saturday 9<sup>th</sup> October 2021, and a Confirmation service at which the Bishop of Wolverhampton presided on Sunday 10<sup>th</sup> October.

We had a full programme of services at Christmas time, including well-attended Carol Services at each of our churches, Christmas Eve midnight masses at All Saints and St Thomas's, and a Christmas Day parish eucharist at All Saints. On Boxing Day we celebrated the eucharist at Holy Ascension.

### **Occasional offices**

All Saints continues to be a popular church for baptisms, weddings and funerals:

Baptisms: 32

Weddings: 18

Funerals: 97

### **Other activities**

Holy Ascension has restarted its popular Wednesday coffee morning following the partial lifting of Covid-19 restrictions. Fundraising events have also restarted, including Christmas fairs at Holy Ascension and St Thomas's. However, for much of 2021 All Saints' church hall has been out of action due to a burst pipe and subsequent flooding, so All Saints has not been able to host its usual community coffee mornings and fundraising events in the hall. The loss of this space has also affected All Saints' rental income. At the end of 2021, works are ongoing to bring the hall back into use paid for by our insurance policy.

We continue to play an active part in the life of the deanery, and we maintain ecumenical relations through Churches Together in Bloxwich and Blakenall.

The Remembrance Day service and subsequent observation of a two-minute silence at the war memorial outside All Saints were well attended. Rev David preached at the gathering.

We were also delighted that Pat Nesbitt completed her curacy in 2021 and was appointed Assistant Minister of Bloxwich in December by Bishop Clive. Her ministry is warmly appreciated, and we look forward to supporting her in this new role going forwards.

### **Electoral roll**

The electoral roll shows:

All Saints': 76, a decrease of 3

St Thomas': 51, a decrease of 3

Holy Ascension: 56, a decrease of 1

### **Fabric of the buildings**

Reports on the fabrics of our churches are recorded in the individual Annual Reports of each Church. There are particular concerns at All Saints, which is without central heating at the moment and requires significant investment in a new boiler, piping and radiators. All Saints also has a leak in the tower roof due to storm damage.

### **Relationships with local schools**

We retain good relationships with the two Church of England primary schools in the parish – Little Bloxwich and All Saints National Academy – although meeting the children for worship has been difficult during the pandemic. We look forward to deepening and strengthening relations with staff and pupils in 2022, and to reach out and provide some level of Christian presence in other non-church schools in the parish.

### **Parish Share**

All Saints were unable to pay their share of the Parish Share and a liability has been added to the accounts £29,295. St Thomas were also unable to pay their share of the Parish Share and carry a liability into 2022 of £4,325. Holy Ascension paid their share of the Parish Share in full. All Saints and St Thomas will endeavour to repay the liabilities alongside their share of the Common fund request of 2022.

### **Significant issues for 2022**

Our Main areas of work this year is likely to centre around the following:

- Replacing the heating system at All Saints which was condemned in 2018.
- Focusing on the significant repair work to the Tower and Roof leaks at All Saints.
- Bringing the Hall at All Saints back into purpose to recommence hiring to the local community.
- Managing finances which have taken a huge hit in 2021 and 2022.
- All Saints and St Thomas repaying their Share liabilities for 2021 alongside their share of the Common fund request for 2022

## **Financial Review**

### **PCC of Bloxwich**

Net Total Assets: £176,724

Deficit: (£12,664) – Unrestricted Excess £7,876 Restricted deficit (£20,540)

### **All Saints Accounts:**

Net Total Assets: £140,072

Excess – £5,463.57 - Unrestricted Excess £1,519.65)

All Saints are in excess in 2021 because of not paying £29,295 of their Parish Share had this been paid then there would be a deficit of £23,831.43.

There were a lot of transfers during the year from historic restricted and endowments [that we were able to transfer] to the General fund. This now shows the General fund in a healthier position standing at £42,187.36 when compared to 2020 (£30,605.04). It was necessary to do this as there could be a question as to whether All Saints remained a 'going concern'. David is discussing with the DCC regarding ringfencing some of the General fund into a designated 'Mission' fund. I await authority to transfer an amount and this will be processed in 2022.

Income in 2021 has reduced from £59,639 in 2020 to £57,815.25 – and a long way from the dizzy heights of £95,744 in 2019. The main contributor to this decrease is Church Hall lettings £96 – this is no surprise as the Hall is currently out of action. However, the good news is that users have transferred to Holy Ascension and St Thomas so some of the income is still coming into the Parish.

We had to make the cleaner redundant because of the Hall being closed and affordability – hopefully the Hall can very quickly be brought back into service.

Fees for weddings and funerals unsurprisingly have increased to £11,205 from £5,833 in 2020.

Expenditure has also decreased from £86,988 in 2020 to £52,351 but this is mainly because of the Parish share underpayment. A Parish Share liability has been set up for £29,295.

Hopefully 2022 will be a better year for All Saints.

I would like to thank Jean and Chris for their continued support.

### **Holy Ascension Accounts:**

Total Assets: £21,355.61

Deficit – (£18,479.87) Unrestricted Excess £670.21

When you first look at Holy Ascension you wouldn't be wrong in feeling a bit worried as they are showing a deficit of (£18,479.87). However this is mostly restricted deficit. Collections for the Building work has been shown in the accounts in previous years and the expenditure shown in 2021. 2701 Church major repairs structure and 2710 Installation show a combined total of £27,084.92. This shows us that there have been further collections for the Building fund in 2021 of c£8,000.

The Unrestricted figure is really the one we should concentrate on and this shows a positive £670.21. It is clear that Holy Ascension are bringing in enough to cover their expenditure but only just. A significant contributor in this area is the 1230 Church Hall lettings which has risen by nearly £3,000 – but of course this is to the detriment of All Saints as their Hall is out of action. However the income remains within the Parish as a whole which is the important thing.

The loan stands at £15,726 but Holy Ascension do have £14,532.73 held in the Building fund so can nearly cover that. If the Building is now complete and all paid for my advice would be to repay the loan in full in 2022. I am sure that Richard will know to the penny any outstanding payments and whether fund raising needs to continue to the building fund or can be re-directed to building up the General fund.

I would like to thank Richard for his continued support

**St Thomas Accounts:**

Total Assets: £7,639.36

Excess – £1,172.48 Unrestricted excess £1,043.68

St Thomas have an excess because of not paying all of their Parish Share. A liability has been introduced into the accounts of £4,325. Had this been paid then the deficit would have been £3,153.

Income has increased by c £3,000 due to Church hall lettings and Table top sales. Expenditure has also decreased by £5,989 mainly the Parish Share reduction but also Church running gas has reduced from £2,859 to £481.98.

It has been clear for several years that St Thomas would arrive at this position having unfortunately seen a deficit year on year. The funds held with CCLA is now standing at £3,883.66.

I would like to thank Margaret for her continued support.

**Bloxwich Youth Church/Parish Magazine:**

Total Assets: £7,657.55

Deficit – (£821.09)

Not much to say about Bloxwich Youth & Parish Magazine. Envelopes for the Parish have been paid from here along with Reader training.

There doesn't appear to have been any Magazine adverts and only £142 in Magazine sales. However that could be because Churches haven't transferred their collections across. On a positive note the Church hall lettings has increased to £4,560 from £1,920 2020.

The utility bills have increased but you would expect that with increased lettings and magazine expenses also have decreased. All other expenditure remains similar to last year apart from Parish training and mission which was the payment for the Lay reader training.

I would like to thank Sue for her continued support.

**Reserves Policy**

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. Each church will identify their own figure based on its expenditure. The reserve will be held in a designated fund on the Statements of Assets and Liabilities. However, for the purposes of this report we have quoted the target as a whole. Three months expenditure is equivalent to £29,845.75. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £61,842 which is significantly higher than this target. The PCC of the Parish of Bloxwich commit to working towards being fully compliant with this policy and showing the reserves separately by the end of 2024. We will do this through regular monitoring of finances, planned fundraising activity and careful stewardship of income.

### **Investment Policy**

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- \* will develop their business in the interests of shareholders;
- \* demonstrate responsible employment practices;
- \* are conscientious concerning issues of corporate governance, the environment and human rights;
- \* are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

### **Safeguarding**

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

### **Reporting Serious Incidents**

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

### **Fundraising**

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

### **Volunteers**

The members of the PCC would like to thank all of the 41 volunteers who work so hard to make our Church a lively and vibrant community.

### **Risk Management**

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

### **Structure, Governance and Management**

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2<sup>nd</sup> January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 3 times in 2021

### **Related Parties**

No related parties were either employed by the PCC or offered a contract to carry out work on the Church

### **Donations from Related Parties**

Donations from related parties during the year totalled £7,041.97. All these donations were received without conditions.

### **Remuneration paid to Trustees**

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC

### **Expenses paid to Trustees**

One trustee was reimbursed £22 for travel and subsistence during the year.

## **Reference and Administrative Details**

**Charity Name:** The Parochial Church Council of The Parish of Bloxwich

**Other names the charity is known by:** N/A

**Registered Charity Number:** 1159897

**Charity's principal address:** The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR

**Correspondence address:** The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR

**Website address:** <https://www.bloxwichparish.org.uk>

### **PCC Members: Who Served from 1 January 2021 to the date this report was approved**

<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole period</b>
<b>Ex-Officio</b>		
Revd. David Candlin	Rector/Chairperson	
Revd. Christopher Davies	Team Vicar	
Revd. Patricia Nesbitt	Team Vicar	Resigned 21 July 2021
Mrs Helen Thorpe-Wood	Lay Reader	
Mr Robert Jackson	Deanery Synod/All Saints	Resigned 21 July 2021
Mrs Dorothy Margaret Wootton	Lay Reader	
Mr Stuart Annis	Deanery Synod/Holy Ascension	
Mrs Leslie Harris	Parish Warden/Deanery Synod/Holy Ascension	
Mr Adrian Richardson	Parish Warden/Deanery Synod/St Thomas	
Miss Donna Titley	Parish Warden/Deanery Synod/St Thomas	
Mrs Nicola Padmore	Safeguarding/All Saints	Resigned 21 July 2021
Mr John Barnes	Deanery Synod/All Saints	
Mr John Homer	Parish Warden/All Saints	Resigned 21 July 2021
<b>Elected Members</b>		
Mr Robert Careless	All Saints	Resigned 25/10/2021
Mr Richard Harris	Holy Ascension	
Mr Brian Smith	All Saints	Resigned 25/10/2021
Mrs Ann Barnes	All Saints	
Mrs Susan Walters	Holy Ascension	
Mr Franklyn Walker	All Saints	Resigned 01/01/2021
Ms Angie Partoon		
Mrs Isobel Taylor	All Saints	Resigned 21 July 2021
Mrs Lynn Owen	St Thomas	



<b>Bank</b>	Lloyds Bank PLC The Bridge Walsall
<b>Investment Managers</b>	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
<b>Independent Examiner</b>	Jonathan Hill Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 08/04/2022 and signed on its behalf by:

*D Candlin*  
Revd David Candlin

## **Independent Examiner's report to the trustees/members of The PCC of The Parish of Bloxwich**

Registered charity number, if applicable: 1159897

I report on the accounts for the year ended 31<sup>st</sup> December 2021 which are set out on the following pages.

### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: ..... Date: ...28/02/2022.....

Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance

St Mary's House, The Close, Lichfield WS13 7LD

**The Parish of Bloxwich**  
**Notes to the Financial Statements**  
For the year ended 31<sup>st</sup> December 2021

**Accounting Policies**

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Cashflow Statement**

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

**Going Concern**

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

**Accounting Estimates and Prior Year Errors**

No changes to accounting estimates have occurred in the reporting period.  
No material prior year errors have been identified in the reporting period

**Description of Funds**

**Unrestricted funds** are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows

- Bell Repairs – Historical fund set aside for the repair of the Bells – All Saints
- Hall – Parish Hall – Fund set aside for the upkeep of the Parish Hall – All Saints
- Clergy discretionary spend – A fund set aside for payments at the discretion of the Clergy
- Discipleship/Evangelism/Vocation – A fund set aside for the missionary work of the Parish
- Organ – Funds set aside for the upkeep of the Organ – All Saints – closed in 2021
- Building Fund Holy Ascension – Fund set aside for the new building
- Flower Fund – Fund set aside for Flowers for Church – Holy Ascension
- Reserve Fund – 3 months expenditure set aside – Holy Ascension
- Mission Resource – Funds set aside for Mission – St Thomas
- Reserve Fund – 3 months expenditure set aside – St Thomas
- Magazine Fund – A fund set aside to show the income and expenditure of the Magazine
- St Thomas Decoration Vicarage – Funds set aside for the decoration of the vicarage

**Restricted funds** comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Choir – Specific donations for the work of the Choir
- Building fund HA – Building fund at Holy Ascension
- Building Maintenance – Specific donation for the maintenance of the building at St Thomas
- CUF Together Mental Health Grant – Grant from CUF for the Mental health work at St Thomas
- Maintain – Church Maintenance – Historical funds specifically for the Maintenance of the Church
- Bibles – Specific donations for the purchase of bibles
- Family Work – Family Worker Growth – Specific Grants for the work of the Family Worker
- Decoration – IDS Decoration Scheme – Funds specifically for the redecoration of the Vicarages
- Ingram Trust – To facilitate choral music in All Saints
- Jump – Jump for Joy Grants
- King – King Incumbent and Church wardens trust – Relief of the poor in the Parish boundary
- Hall – Parish Hall – Fund specifically for the upkeep of the Parish Hall
- Restore – Restoration - Historic restriction not been used since 2015 – closed in 2021
- Building Fund Holy Ascension – Donations specifically for the new building
- Disability – Specific donations and grants for Disability Facilities for Church Hall
- Clock Maintenance – Donations specifically for maintenance of the Clock
- Flower fund – donations for flowers – St Thomas
- Heating Fund – Specific donations for the heating fund for All Saints
- Holiday Club – Specific donations for the Holiday Club
- IDSLBF – Decoration Scheme for Vicarage – St Thomas

**Endowment funds** are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

- Foster446 – Mary D Foster Trust – Continuation of Divine worship within the Churches of the Parish
- Foster487 – Mis S D Foster Trust – Continuation of Divine worship within the Churches of the Parish
- King – King Incumbent and Church wardens trust – Relief of the poor in the Parish Boundary
- Wilkes – Trust 1490 E S Wilkes – Income to be used for General Church purposes – PCC to agree to move to general funds as fund does not produce more than £1,000 per annum

In 2021 a huge piece of work was undertaken. The endowments were not producing £1,000 income annually and have now been transferred to either general funds or restricted depending on the historic purposes. This was to ensure that All Saints remain a going concern.

Bloxwich no longer have any endowments

## **Incoming Resources**

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

## **Resources Expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

## **Governance and Support Costs**

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

## **Fixed Assets**

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are disclosed in note XX.

## **Investments**

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

## **Debtors**

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

## **Creditors and Accruals**

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

*The Parish of Bloxwich year ending 2021*

**Receipts and Payments Account 2021**

	Unrestricted	Restricted	Endowment	Total Fund	Prior year
<b>Receipts and endowments from:</b>					
Donations and legacies	50,165	11,172	—	61,337	56,560
Income from charitable activities	42,965	—	—	42,965	40,543
Other trading activities	155	—	—	155	358
Investments	1,758	353	—	2,112	3,046
Other receipts	148	—	—	148	—
<b>Total receipts</b>	<b>95,192</b>	<b>11,525</b>	<b>—</b>	<b>106,718</b>	<b>100,508</b>
<b>Payments on:</b>					
Raising funds	342	250	—	592	650
Payments on charitable activities	86,974	31,816	—	118,791	131,378
<b>Total payments</b>	<b>87,316</b>	<b>32,066</b>	<b>—</b>	<b>119,383</b>	<b>132,028</b>
<b>Net receipts / (payments) resources before transfer</b>	<b>7,876</b>	<b>(20,540)</b>	<b>—</b>	<b>(12,664)</b>	<b>(31,519)</b>
<b>Transfers</b>					
Gross transfers between funds - in	49,140	12,477	—	61,618	4,088
Gross transfers between funds - out	(17,923)	(39,386)	(4,308)	(61,618)	(4,088)
<b>Other recognised gains / losses</b>					
Gains / losses on investment assets	260	—	—	260	—
Gains on revaluation, fixed assets, charity's own use	26,801	13,169	(64,214)	(24,243)	1,251
<b>Net movement in funds</b>	<b>66,155</b>	<b>(34,280)</b>	<b>(68,523)</b>	<b>(36,648)</b>	<b>(30,268)</b>
<b>Total funds brought forward</b>	<b>(4,311)</b>	<b>149,161</b>	<b>68,523</b>	<b>213,373</b>	<b>243,641</b>
<b>Total funds carried forward</b>	<b>61,843</b>	<b>114,881</b>	<b>—</b>	<b>176,724</b>	<b>213,373</b>

## Statement of assets and liabilities 2021

	General	Designated	Restricted	Endowment	This Year	Last Year
<b>Fixed assets - Investments</b>						
CCLA CRESSWELL INVESTMENT -	3,883	—	—	—	3,883	6,933
CCLA Bloxwich - William King -	—	—	13,169	—	13,169	11,521
CCLA Bloxwich Foster 446/487 -	24,399	35,831	—	—	60,231	—
CCLA Bloxwich Foster 446/487 -	—	—	—	—	—	52,693
<b>Totals</b>	<b>28,282</b>	<b>35,831</b>	<b>13,169</b>	<b>—</b>	<b>77,283</b>	<b>71,147</b>
<b>Current assets - Cash at bank and in hand</b>						
Incumbent&Churchwardens William King -	—	—	1,751	—	1,751	1,417
Bank current account -	(23,202)	(57)	83,817	—	60,557	48,118
Bank current account -	—	—	—	—	—	3,787
Bank current account -	232	5,988	(1,533)	—	4,687	5,697
All Saints DCC - Ingram Trust -	0	—	403	—	403	—
All Saints DCC - Ingram Trust -	—	—	—	—	—	403
Parish Magazine Account -	(217)	1,013	—	—	796	870
Building Fund Current Account -	7	—	2,969	—	2,977	10,054
Bloxwich Youth Church -	6,861	—	—	—	6,861	7,607
CCLA (CBF) deposit account -	34,453	—	3,984	—	38,437	38,299
CCLA (CBF) deposit account -	—	—	—	—	—	118
Cash in hand -	56	—	—	—	56	32
Coffee Morning Petty Cash -	95	—	—	—	95	83
Petty Cash -	—	—	—	—	—	50
HSBC Current Account -	2,851	3,265	1,589	—	7,706	3,032
CCLA (CBF) deposit account -	—	—	28,574	—	28,574	40,555
Bloxwich - 3 Elmore Row -	—	—	299	—	299	4,121
IDS Decoration Account LICHFIELD -	—	—	437	—	437	437
Bloxwich - 9 Sanston Road -	—	—	724	—	724	724
<b>Totals</b>	<b>21,139</b>	<b>10,209</b>	<b>123,020</b>	<b>—</b>	<b>154,369</b>	<b>165,412</b>
<b>Liabilities - Agency accounts</b>						
Agency collections -	—	—	5,582	—	5,582	6,032
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>5,582</b>	<b>—</b>	<b>5,582</b>	<b>6,032</b>
<b>Liabilities - Creditors: Amounts falling due after more than one year</b>						
Lichfield Loan - Due after one year -	—	—	12,785	—	12,785	14,298
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>12,785</b>	<b>—</b>	<b>12,785</b>	<b>14,298</b>
<b>Liabilities - Creditors: Amounts falling due in one year</b>						
Parish Share Liability -	33,620	—	—	—	33,620	—
LDBF - Loan Due within in one year -	—	—	2,940	—	2,940	2,856
<b>Totals</b>	<b>33,620</b>	<b>—</b>	<b>2,940</b>	<b>—</b>	<b>36,560</b>	<b>2,856</b>
<b>Grand total</b>	<b>15,802</b>	<b>46,041</b>	<b>114,881</b>	<b>—</b>	<b>176,724</b>	<b>213,373</b>

Approved by the PCC on 08/04/2022 and signed on its behalf by:

**Analysis of receipts and payments 2021****RECEIPTS AND ENDOWMENTS****Donations and legacies**

0101 - Gift Aid Collections	21,264	—	—	—	21,264	18,538
0201 - Non Gift Aid collections	2,201	—	—	—	2,201	909
0201 - Non Gift Aid Collections	4,451	—	—	—	4,451	4,433
0301 - Loose plate collections	2,228	—	—	—	2,228	1,432
0302 - Weddings/Funeral/Baptism Collections	1,846	—	—	—	1,846	1,189
0410 - Giving through church boxes	60	—	—	—	60	—
0550 - Donations over £20	13,131	750	10,518	—	24,400	28,054
0701 - Legacies	1,000	—	—	—	1,000	—
08A1 - Non-recurring one-off grants	850	2,380	653	—	3,884	2,002
Total	47,034	3,130	11,172	—	61,337	56,560

**Income from charitable activities**

0302 - Beetle Drive/Book Sale/History Evening/Q	247	—	—	—	247	46
0601 - Tax recoverable on Gift Aid	4,693	—	—	—	4,693	10,071
0901 - Other funds generated	5,655	—	—	—	5,655	1,112
0902 - Heating Weddings & Funerals	4,676	—	—	—	4,676	3,850
1101 - Fees for weddings and funerals	11,461	—	—	—	11,461	7,369
1230 - Church hall lettings - objectives	15,569	96	—	—	15,665	18,093
1231 - Seasonal Fairs	567	—	—	—	567	—
Total	42,869	96	—	—	42,965	40,543

**Other trading activities**

1240 - Church hall lettings - fund raising	13	—	—	—	13	—
1250 - Magazine receipts - advertising	—	—	—	—	—	268
1260 - Parish magazine sales	—	142	—	—	142	90
Total	13	142	—	—	155	358

**Investments**

1001 - Dividends	1,713	—	334	—	2,048	2,087
1020 - Bank and building society interest	24	—	—	—	24	125
1020 - Bank/Building Society/CBF Interest	20	—	19	—	39	834
Total	1,758	—	353	—	2,112	3,046



**Other income**

1310 - Insurance claims	148	—	—	—	148	—
Total	148	—	—	—	148	—
<b>RECEIPTS TOTAL</b>	<b>91,823</b>	<b>3,369</b>	<b>11,525</b>	<b>—</b>	<b>106,718</b>	<b>100,508</b>

**PAYMENTS****Raising funds**

1701 - Fees paid to Fund Raisers	—	—	—	—	—	410
1720 - Costs of stewardship campaign	217	—	—	—	217	214
1730 - Costs of fetes & other events	103	21	250	—	375	26
Total	320	21	250	—	592	650

**Payments on charitable activities**

1740 - Bank Charges	346	—	—	—	346	347
1740 - Investment management/Bank Charges	—	—	84	—	84	114
1801 - Giving to missionary societies	350	—	—	—	350	20
1910 - Ministry parish share etc	44,237	—	—	—	44,237	77,991
2051 - Other Salaries	—	5,628	—	—	5,628	6,184
2101 - Working expenses of incumbent	22	—	—	—	22	476
2150 - Vicar's telephone	—	—	—	—	—	73
2170 - Education	47	—	—	—	47	161
2201 - Parish training and mission	954	—	—	—	954	72
2301 - Church running - insurance	9,626	—	—	—	9,626	9,318
2310 - Church office/Youth - telephone	1,286	—	—	—	1,286	1,529
2330 - Church maintenance	2,338	—	300	—	2,638	1,532
2331 - Cleaning	99	29	—	—	128	203
2332 - Catering	196	—	—	—	196	55
2340 - Upkeep of services	438	—	—	—	438	211
2350 - Upkeep of churchyard	865	—	—	—	865	740
2360 - Administration/Stationery	1,876	35	—	—	1,911	1,398
2361 - Photocopy/Printing/Advertising	2,803	—	—	—	2,803	2,441
2363 - Licence & Subscriptions	788	—	—	—	788	1,042
2401 - Church running - electric	7,853	—	—	—	7,853	6,629
2410 - Church running - gas	3,057	—	—	—	3,057	4,539
2420 - Church running - water	575	—	—	—	575	396
2501 - Magazine expenses	—	—	—	—	—	308
2530 - Hall running - electricity	—	2,332	—	—	2,332	1,858
2540 - Hall running - gas	—	429	—	—	429	898
2560 - Hall running - maintenance	—	446	—	—	446	10,794
2561 - Hall Cleaning	—	—	—	—	—	369
2580 - Hall running - water	—	268	525	—	794	919
2701 - Church major repairs - structure	38	—	20,958	—	20,997	475
2710 - Church major repairs - installation	—	—	6,126	—	6,126	—
2840 - Other PCC property upkeep	—	—	3,821	—	3,821	273
Total	77,803	9,170	31,816	—	118,791	131,378
<b>PAYMENTS TOTAL</b>	<b>78,124</b>	<b>9,192</b>	<b>32,066</b>	<b>—</b>	<b>119,383</b>	<b>132,028</b>

<b>GRAND TOTAL</b>	<b>13,698</b>	<b>(5,822)</b>	<b>(20,540)</b>	<b>—</b>	<b>(12,664)</b>	<b>(31,519)</b>
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**Fund movement by type 2021**

	<b>Opening</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Transfers</b>	<b>Gain/Loss</b>	<b>Closing</b>
<b>Bell - Bell Repairs</b>						
Designated	190	—	—	(190)	—	—
<b>Sub-total for Bell</b>	<b>190</b>	<b>—</b>	<b>—</b>	<b>(190)</b>	<b>—</b>	<b>—</b>
<b>Bibles - Bibles</b>						
Restricted	717	—	—	—	—	717
<b>Sub-total for Bibles</b>	<b>717</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>717</b>
<b>Build - Building Fund</b>						
Designated	1,500	—	—	(1,500)	—	—
Restricted	30,452	8,019	27,169	2,982	—	14,285
<b>Sub-total for Build</b>	<b>31,952</b>	<b>8,019</b>	<b>27,169</b>	<b>1,482</b>	<b>—</b>	<b>14,285</b>
<b>Buildmain - Building/Maintenance</b>						
Restricted	—	128	—	—	—	128
<b>Sub-total for Buildmain</b>	<b>—</b>	<b>128</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>128</b>
<b>CUFHealth - CUF Together Mental</b>						
Restricted	1,108	—	—	—	—	1,108
<b>Sub-total for CUFHealth</b>	<b>1,108</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,108</b>
<b>Choir - Choir</b>						
Restricted	913	—	—	1,226	—	2,140
<b>Sub-total for Choir</b>	<b>913</b>	<b>—</b>	<b>—</b>	<b>1,226</b>	<b>—</b>	<b>2,140</b>
<b>Clergy - Clergy Discretionary</b>						
Designated	—	750	—	—	—	750
<b>Sub-total for Clergy</b>	<b>—</b>	<b>750</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>750</b>
<b>Clock - Clock Maintenance</b>						
Restricted	2,390	2,390	—	5,509	—	10,289
<b>Sub-total for Clock</b>	<b>2,390</b>	<b>2,390</b>	<b>—</b>	<b>5,509</b>	<b>—</b>	<b>10,289</b>
<b>DEV - Discipleship/Evangel</b>						
Designated	—	—	—	—	—	35,831
<b>Sub-total for DEV</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>35,831</b>
<b>Decoration - St Thomas Decoration</b>						
Designated	37	—	—	—	—	37
Restricted	724	—	—	—	—	724
Restricted	4,121	—	3,821	—	—	299
<b>Sub-total for Decoration</b>	<b>4,882</b>	<b>—</b>	<b>3,821</b>	<b>—</b>	<b>—</b>	<b>1,060</b>
<b>Disability - Disability Facilitie</b>						
Restricted	696	—	—	—	—	696
<b>Sub-total for Disability</b>	<b>696</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>696</b>
<b>FamilyWork - Family Worker - Grow</b>						
Restricted	15,459	—	50	(12,142)	—	3,267
<b>Sub-total for FamilyWork</b>	<b>15,459</b>	<b>—</b>	<b>50</b>	<b>(12,142)</b>	<b>—</b>	<b>3,267</b>
<b>Flower - Flower fund</b>						
Designated	(14)	—	—	14	—	—
Restricted	26	—	—	(26)	—	—
<b>Sub-total for Flower</b>	<b>11</b>	<b>—</b>	<b>—</b>	<b>(11)</b>	<b>—</b>	<b>—</b>
<b>Foster446 - Foster 446 [Mary D F</b>						
Endowment	16,861	—	—	—	—	—
<b>Sub-total for Foster446</b>	<b>16,861</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Foster487 - Foster 487 [Miss S D</b>						
Endowment	35,831	—	—	—	—	—
<b>Sub-total for Foster487</b>	<b>35,831</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

<b>General - General fund</b>							
Unrestricted	(16,584)	91,823	78,124	27,458	7,988	15,802	
<b>Sub-total for General</b>	<b>(16,584)</b>	<b>91,823</b>	<b>78,124</b>	<b>27,458</b>	<b>7,988</b>	<b>15,802</b>	
<b>Hall - Parish Hall</b>							
Designated	—	2,476	9,170	5,886	—	(807)	
Restricted	—	453	525	(63)	—	(135)	
<b>Sub-total for Hall</b>	<b>—</b>	<b>2,930</b>	<b>9,696</b>	<b>5,822</b>	<b>—</b>	<b>(943)</b>	
<b>Heating - Heating Fund</b>							
Restricted	65,627	—	—	—	—	65,627	
<b>Sub-total for Heating</b>	<b>65,627</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>65,627</b>	
<b>Holiday - Holiday Club</b>							
Restricted	118	—	—	—	—	118	
<b>Sub-total for Holiday</b>	<b>118</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>118</b>	
<b>IDSLDBF - IDS Decoration Schem</b>							
Restricted	437	—	—	—	—	437	
<b>Sub-total for IDSLDBF</b>	<b>437</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>437</b>	
<b>Ingram - Ingram Trust</b>							
Restricted	1	—	—	(1)	—	—	
Endowment	1,225	—	—	(1,225)	—	—	
<b>Sub-total for Ingram</b>	<b>1,226</b>	<b>—</b>	<b>—</b>	<b>(1,226)</b>	<b>—</b>	<b>—</b>	
<b>Jump - Jump For Joy</b>							
Restricted	253	—	—	—	—	253	
<b>Sub-total for Jump</b>	<b>253</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>253</b>	
<b>King - King Incumbent And C</b>							
Restricted	1,417	334	—	—	1,648	14,921	
Endowment	11,521	—	—	—	—	—	
<b>Sub-total for King</b>	<b>12,939</b>	<b>334</b>	<b>—</b>	<b>—</b>	<b>1,648</b>	<b>14,921</b>	
<b>Magazine - Magazine</b>							
Designated	870	142	—	—	—	1,013	
<b>Sub-total for Magazine</b>	<b>870</b>	<b>142</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,013</b>	
<b>Maintain - Church Maintenance</b>							
Restricted	22,877	—	300	(22,577)	—	—	
<b>Sub-total for Maintain</b>	<b>22,877</b>	<b>—</b>	<b>300</b>	<b>(22,577)</b>	<b>—</b>	<b>—</b>	
<b>Mission - Mission Resource</b>							
Designated	841	—	21	—	—	819	
<b>Sub-total for Mission</b>	<b>841</b>	<b>—</b>	<b>21</b>	<b>—</b>	<b>—</b>	<b>819</b>	
<b>Organ - Organ</b>							
Designated	450	—	—	(450)	—	—	
<b>Sub-total for Organ</b>	<b>450</b>	<b>—</b>	<b>—</b>	<b>(450)</b>	<b>—</b>	<b>—</b>	
<b>Reserve - Reserve 3 Months exp</b>							
Designated	5,988	—	—	—	—	5,988	
Designated	2,409	—	—	—	—	2,409	
<b>Sub-total for Reserve</b>	<b>8,397</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>8,397</b>	
<b>Restorate - Restoration</b>							
Restricted	1,816	—	—	(1,816)	—	—	
<b>Sub-total for Restorate</b>	<b>1,816</b>	<b>—</b>	<b>—</b>	<b>(1,816)</b>	<b>—</b>	<b>—</b>	
<b>Santa - Santas Gifts</b>							
Designated	—	—	—	—	—	—	
<b>Sub-total for Santa</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	
<b>Wilkes - Trust 1490 E S Wilke</b>							
Endowment	3,082	—	—	(3,082)	—	—	
<b>Sub-total for Wilkes</b>	<b>3,082</b>	<b>—</b>	<b>—</b>	<b>(3,082)</b>	<b>—</b>	<b>—</b>	
<b>Xmas - Christmas</b>							
Restricted	—	200	200	—	—	—	
<b>Sub-total for Xmas</b>	<b>—</b>	<b>200</b>	<b>200</b>	<b>—</b>	<b>—</b>	<b>—</b>	
<b>Grand total</b>	<b>213,373</b>	<b>106,718</b>	<b>119,383</b>	<b>—</b>	<b>9,636</b>	<b>176,724</b>	

Fund movement by type 2020

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>Bell - Bell Repairs</b>						
Designated	190	—	—	—	—	190
<b>Sub-total for Bell</b>	<b>190</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>190</b>
<b>Bibles - Bibles</b>						
Restricted	717	—	—	—	—	717
<b>Sub-total for Bibles</b>	<b>717</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>717</b>
<b>Build - Building Fund</b>						
Designated	1,500	—	—	—	—	1,500
Restricted	23,693	6,904	114	(31)	—	30,452
<b>Sub-total for Build</b>	<b>25,193</b>	<b>6,904</b>	<b>114</b>	<b>(31)</b>	<b>—</b>	<b>31,952</b>
<b>Buildmain - Building/Maintenance</b>						
Restricted	—	—	253	253	—	—
<b>Sub-total for Buildmain</b>	<b>—</b>	<b>—</b>	<b>253</b>	<b>253</b>	<b>—</b>	<b>—</b>
<b>CUFHealth - CUF Together Mental</b>						
Restricted	1,108	—	—	—	—	1,108
<b>Sub-total for CUFHealth</b>	<b>1,108</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,108</b>
<b>Choir - Choir</b>						
Restricted	913	—	—	—	—	913
<b>Sub-total for Choir</b>	<b>913</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>913</b>
<b>Clock - Clock Maintenance</b>						
Restricted	2,390	—	—	—	—	2,390
<b>Sub-total for Clock</b>	<b>2,390</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,390</b>
<b>Decoration - St Thomas Decoration</b>						
Designated	37	—	—	—	—	37
Restricted	724	—	—	—	—	724
Restricted	3,621	500	—	—	—	4,121
<b>Sub-total for Decoration</b>	<b>4,382</b>	<b>500</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>4,882</b>
<b>Disability - Disability Facilitie</b>						
Restricted	696	—	—	—	—	696
<b>Sub-total for Disability</b>	<b>696</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>696</b>
<b>FamilyWork - Family Worker - Grow</b>						
Restricted	15,459	—	—	—	—	15,459
<b>Sub-total for FamilyWork</b>	<b>15,459</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>15,459</b>
<b>Flower - Flower fund</b>						
Designated	(14)	—	—	—	—	(14)
Restricted	26	—	—	—	—	26
Restricted	—	—	—	—	—	—
<b>Sub-total for Flower</b>	<b>11</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>11</b>
<b>Foster446 - Foster 446 [Mary D F</b>						
Endowment	15,741	—	—	—	1,120	16,861
<b>Sub-total for Foster446</b>	<b>15,741</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,120</b>	<b>16,861</b>
<b>Foster487 - Foster 487 [Miss S D</b>						
Endowment	33,450	—	—	—	2,380	35,831
<b>Sub-total for Foster487</b>	<b>33,450</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,380</b>	<b>35,831</b>
<b>General - General fund</b>						
Unrestricted	22,974	76,665	109,183	(4,026)	67	(16,584)
<b>Sub-total for General</b>	<b>22,974</b>	<b>76,665</b>	<b>109,183</b>	<b>(4,026)</b>	<b>67</b>	<b>(16,584)</b>

<b>Hall - Parish Hall</b>							
Designated	4,094	10,491	18,390	3,804	—	—	
Restricted	2,678	—	2,678	—	—	—	
<b>Sub-total for Hall</b>	<b>6,772</b>	<b>10,491</b>	<b>21,069</b>	<b>3,804</b>	<b>—</b>	<b>—</b>	
<b>Heating - Heating Fund</b>							
Restricted	60,487	5,140	—	—	—	—	65,627
<b>Sub-total for Heating</b>	<b>60,487</b>	<b>5,140</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>65,627</b>
<b>Holiday - Holiday Club</b>							
Restricted	118	—	—	—	—	—	118
<b>Sub-total for Holiday</b>	<b>118</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>118</b>
<b>IDSLDBF - IDS Decoration Schem</b>							
Restricted	312	125	—	—	—	—	437
<b>Sub-total for IDSLDBF</b>	<b>312</b>	<b>125</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>437</b>
<b>Ingram - Ingram Trust</b>							
Restricted	0	0	—	—	—	—	1
Endowment	1,225	—	—	—	—	—	1,225
<b>Sub-total for Ingram</b>	<b>1,226</b>	<b>0</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,226</b>
<b>Jump - Jump For Joy</b>							
Restricted	280	—	26	—	—	—	253
<b>Sub-total for Jump</b>	<b>280</b>	<b>—</b>	<b>26</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>253</b>
<b>King - King Incumbent And C</b>							
Restricted	1,094	322	—	—	—	—	1,417
Endowment	10,755	—	—	—	—	765	11,521
<b>Sub-total for King</b>	<b>11,850</b>	<b>322</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>765</b>	<b>12,939</b>
<b>Magazine - Magazine</b>							
Designated	1,034	358	522	—	—	—	870
<b>Sub-total for Magazine</b>	<b>1,034</b>	<b>358</b>	<b>522</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>870</b>
<b>Maintain - Church Maintenance</b>							
Restricted	23,738	—	860	—	—	—	22,877
<b>Sub-total for Maintain</b>	<b>23,738</b>	<b>—</b>	<b>860</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>22,877</b>
<b>Mission - Mission Resource</b>							
Designated	841	—	—	—	—	—	841
<b>Sub-total for Mission</b>	<b>841</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>841</b>
<b>Organ - Organ</b>							
Designated	450	—	—	—	—	—	450
Restricted	—	—	—	—	—	—	—
<b>Sub-total for Organ</b>	<b>450</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>450</b>
<b>Reserve - Reserve 3 Months exp</b>							
Designated – Holy Ascension	5,988	—	—	—	—	—	5,988
Designated – St Thomas	2,409	—	—	—	—	—	2,409
<b>Sub-total for Reserve</b>	<b>8,397</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>8,397</b>
<b>Restorate - Restoration</b>							
Restricted	1,816	—	—	—	—	—	1,816
<b>Sub-total for Restorate</b>	<b>1,816</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,816</b>
<b>Wilkes - Trust 1490 E S Wilke</b>							
Endowment	3,082	—	—	—	—	—	3,082
<b>Sub-total for Wilkes</b>	<b>3,082</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>3,082</b>
<b>Grand total</b>	<b>243,641</b>	<b>100,508</b>	<b>132,028</b>	<b>—</b>	<b>4,334</b>	<b>—</b>	<b>213,373</b>

**Staff Costs**

	2021	2021
Wages & Salaries	£5,628	£6,184
Average number of Employees	1	1

During the year the PCC employed an church hall cleaner [part-time] and no payments were large enough to attract social security costs. Unfortunately the PCC had to make her redundant in August 2021

There were no employee benefits to key management personnel in the previous or current year.

**COVID-19** – The PCC received £3,684 in grants from the Government related to the Furlough Scheme

**Trustees' Remuneration & Expenses**

No Trustees were employed so no remuneration has been incurred during the year

One trustee was reimbursed £22 for travel and subsistence during the year.

**Related Parties**

No other expenses were paid to any other PCC member, or persons closely connected to them or related parties.

Donations from related parties [PCC members] totalled £7,041.97.

## Analysis of Transfer between Funds 2021

Reference	Debit	Credit	Description	Fund	Fund Type
Tfr from General to Maintenance KB Tidy up	-	1,160.22	To Maintenance Fund - KB Tidy up	General	Unr
Tfr from General to Maintenance KB Tidy up	1,160.22	-	Per General Fund - KB Tidy up	Maintain	Res
Tfr from Organ to General - KB Tidy up	-	450.72	Tfr to General - KB Tidy up	Organ	Des
Tfr from Organ to General - KB Tidy up	450.72	-	Per Organ - KB Tidy up	General	Unr
Tfr from Hall D to Hall - KB Tidy up	-	130.27	To Restricted fund to close	Hall	Des
Tfr from Hall D to Hall - KB Tidy up	130.27	-	Per Hall D to bring Hall R to nil	Hall	Res
Tfr from General to Clock maintenance - donations from Robert Parker Charity since 2016	-	5,509.00	Tfr to Clock maintenance	General	Unr
Tfr from General to Clock maintenance - donations from Robert Parker Charity since 2016	5,509.00	-	Per General fund	Clock	Res
Transfer to General fund from ES Wilkes - breached income requirement of £1,000	-	3,082.80	Trf to General fund	Wilkes	End
Transfer to General fund from ES Wilkes - breached income requirement of £1,000	3,082.80	-	Per ES Wilkes Trust - breached income requirement of £1,000 and for general purposes	General	Unr
Transfer to Choir fund - Endowment fund breached £1k income	-	704.7	Tfr to Choir fund	Ingram	End
Transfer to Choir fund - Endowment fund breached £1k income	704.7	-	Per Ingram trust	Choir	Res
Tfr from Family Worker to General - Transferred from Parish Hall des in 2018	-	6,658.50	To General Fund	FamilyWork	Res
Tfr from Family Worker to General - Transferred from Parish Hall des in 2018	6,658.50	-	Per Family worker	General	Unr
Tfr from General to Hall Designated KB tidy up	-	6,016.43	To Hall Designated KB Tidy up	General	Unr
Tfr from General to Hall Designated KB tidy up	6,016.43	-	Per General KB tidy up	Hall	Des
Tfr from Hall Res to General KB tidy up	-	193.75	To General KB tidy up	Hall	Res
Tfr from Hall Res to General KB tidy up	193.75	-	Per Hall Res KB tidy up	General	Unr
Tfr from Ingram trust to Choir - Endowment breached £1k income requirement	-	402.44	Tfr to Choir fund	Ingram	End
Tfr from Ingram trust to Choir - Endowment breached £1k income requirement	402.44	-	Per Ingram trust	Choir	Res
Tfr from Ingram Trust to Choir - Endowment breached £1k income requirement	-	1.04	To Choir fund	Ingram	Res
Tfr from Ingram Trust to Choir - Endowment breached £1k income requirement	1.04	-	Per Ingram trust	Choir	Res
KB Tidy up	-	190.8	To General to close - KB Tidy up	Bell	Des
KB Tidy up	190.8	-	Per Bells - KB Tidy up	General	Unr
Tfr Maintenance - General - KB Tidy up	-	23,738.00	To General - Historic restricted fund pre 2012 assumed all maintenance debited from General	Maintain	Res
Tfr Maintenance - General - KB Tidy up	23,738.00	-	Per Maintenance fund	General	Unr
Tfr Restoration to General - Historic fund not used since 2014 - project finished	-	1,816.20	Tfr to General - KB Tidy up	Restorate	Res
Tfr Restoration to General - Historic fund not used since 2014 - project finished	1,816.20	-	Per Restoration - KB tidy up	General	Unr
Tfr from Ingram to Choir - Endowment breached £1k income requirement	-	118.53	Trf to Choir fund	Ingram	End
Tfr from Ingram to Choir - Endowment breached £1k income requirement	118.53	-	Per Ingram trust	Choir	Res
Tfr from Family worker to General - trfd from Parish Hall des in 2018	-	5,483.75	To General Fund	FamilyWork	Res
Tfr from Family worker to General - trfd from Parish Hall des in 2018	5,483.75	-	Per Family worker	General	Unr

## Analysis of Transfer between Funds 2020

Analysis of Transfer of Funds										
Date	Account	Code description			Debit	Credit	Description		Fund	
31/12/2020	01776172	Bank current account				3,804.69	To Parish Hall to bring fund to nil		General	Unr
31/12/2020	01776172	Bank current account		3,804.69			Per General fund to bring to nil		Hall	Des
30/12/2020	70784990	HSBC Current Account				246.15	To Building Maintenance fund to bring to Nil		General	Unr
30/12/2020	70784990	HSBC Current Account		246.15			Per General fund		Buildmain	Res

## Fixed Assets

a) Tangible Fixed Assets – The PCC does not have any Tangible Fixed Assets

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	6,933	0.00	0.00	49,643	7,538	64,114
Restricted funds	0.00	0.00	0.00	11,521	1,648	13,169
Investments						
Endowment funds						
Investments	64,214	0.00	0.00	-64,214	0.00	0.00
<b>Total</b>	<b>71,147</b>	<b>0.00</b>	<b>0.00</b>	<b>-3,050</b>	<b>9,186</b>	<b>77,283</b>



## Summary of Assets by Fund 2021

### Unrestricted

General fund	15,802	—	—	15,802	(16,584)
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### Designated

Bell Repairs	—	—	—	—	190
Building Fund	—	—	—	—	1,500
Clergy Discretionary Spend	750	—	—	750	—
Discipleship/Evangelism/Vocation	35,831	—	—	35,831	—
Flower fund	—	—	—	—	(14)
Magazine	1,013	—	—	1,013	870
Mission Resource	819	—	—	819	841
Organ	—	—	—	—	450
Parish Hall	(807)	—	—	(807)	—
Reserve 3 Months expenditure Holy Ascension	5,988	—	—	5,988	5,988
Reserve Fund – St Thomas	2,409	—	—	2,409	2,409
St Thomas Decoration Vicarage	37	—	—	37	37

### Restricted

Bibles	—	717	—	717	717
Building Fund HA	—	14,285	—	14,285	30,452
Building/Maintenance	—	128	—	128	—
CUF Together Mental Health Grant	—	1,108	—	1,108	1,108
Choir	—	2,140	—	2,140	913
Church Maintenance	—	—	—	—	22,877
Clock Maintenance	—	10,289	—	10,289	2,390
Decoration	—	724	—	724	724
Disability Facilities Church Hall	—	696	—	696	696
Family Worker - Growth	—	3,267	—	3,267	15,459
Flower Fund	—	—	—	—	26
Heating Fund	—	65,627	—	65,627	65,627
Holiday Club	—	118	—	118	118
IDS Decoration Scheme	—	299	—	299	4,121
IDS Decoration Scheme Lichfield	—	437	—	437	437
Ingram Trust	—	—	—	—	1
Jump For Joy	—	253	—	253	253
King Incumbent And Church Wardens Trust	—	14,921	—	14,921	1,417
Parish Hall	—	(135)	—	(135)	—
Restoration	—	—	—	—	1,816

### Endowment

Foster 446 [Mary D Foster] Trust	—	—	—	—	16,861
Foster 487 [Miss S D Foster] Trust	—	—	—	—	35,831
Ingram Trust	—	—	—	—	1,225
King Incumbent And Church Wardens Trust	—	—	—	—	11,521
Trust 1490 E S Wilkes	—	—	—	—	3,082

<b>Total</b>	<b>61,842</b>	<b>114,874</b>		<b>176,724</b>	<b>213,373</b>
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**SOFA – Receipts & Payments Comparatives**  
**[Previous Year 2020]**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>					
Donations and legacies	44,763	11,796	—	56,560	114,318
Income from charitable activities	40,466	76	—	40,543	89,167
Other trading activities	358	—	—	358	1,265
Investments	1,927	1,119	—	3,046	2,536
Other income	—	—	—	—	448
<b>Total income</b>	<b>87,515</b>	<b>12,992</b>	<b>—</b>	<b>100,508</b>	<b>207,737</b>
<b>Expenditure on:</b>					
Raising funds	624	26	—	650	3,017
Expenditure on charitable activities	127,472	3,905	—	131,378	221,600
<b>Total expenditure</b>	<b>128,096</b>	<b>3,932</b>	<b>—</b>	<b>132,028</b>	<b>224,617</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(40,580)</b>	<b>9,060</b>	<b>—</b>	<b>(31,519)</b>	<b>(16,880)</b>
<b>Transfers</b>					
Gross transfers between funds - in	3,835	253	—	4,088	62,497
Gross transfers between funds - out	(4,057)	(31)	—	(4,088)	(62,497)
<b>Other recognised gains / losses</b>					
Gains / losses on investment assets	—	—	—	—	11,553
Gains on revaluation, fixed assets, charity's own use	(3,014)	—	4,266	1,251	(20,012)
<b>Net movement in funds</b>	<b>(43,817)</b>	<b>9,282</b>	<b>4,266</b>	<b>(30,268)</b>	<b>(25,339)</b>
<b>Total funds brought forward</b>	<b>39,506</b>	<b>139,878</b>	<b>64,256</b>	<b>243,641</b>	<b>268,980</b>
<b>Total funds carried forward</b>	<b>(4,311)</b>	<b>149,161</b>	<b>68,523</b>	<b>213,373</b>	<b>243,641</b>