

<Annual Report and Financial Statements of the Parochial Church Council of The Parish of Bloxwich

For the year ended 31st December 2020

Registered Charity Number: 1159897

The Parochial Church Council of The Parish of Bloxwich Trustees' Annual Report for the year ended 31st December 2020

Charity registration number: 1159897

Objectives and Activities

The Parochial Church Council of The Parish of Bloxwich (the PCC) has the responsibility of co-operating with the incumbent, however currently Bloxwich are in vacancy and have been since October 2019 so the Reverend Chris Davies [Team Vicar], in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at all three Churches All Saints, Holy Ascension and St Thomas along with the work of the Youth Church at St James'. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bloxwich, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Impact of the Coronavirus Pandemic

Worship

From January through to 15th March we held our regular pattern of worship; that being services every Sunday at all churches within the team as well as Wednesday communion services which were attended each week by a different year group from the All Saints national Academy school.

After this date services of worship have been impacted significantly by the Coronavirus. From 22nd March to 26th July there were no acts of Public worship.

From 2nd August to 8th November we met for worship twice each Sunday; morning worship at 10am or 11am at one Church and evening worship at 6pm again in one church, rotating each week around the team.

From 15th November to 29th November again there were no acts of public worship.

From 6th to 28th December we followed the same pattern as mentioned above. In addition to this we managed a Carol Service in each Church and one Communion Service on Christmas Eve and Christmas day.

Messy Church went online twice during the later part of the year and was a great success.

We have uploaded weekly acts of worship during both lockdowns and whilst we have been able to gather for public worship.

Feedback suggests that this has been really helpful.

Online morning prayer has been said every Tuesday since March.

Occasional offices

Baptisms and weddings again have been significantly impacted by the virus. Funerals, whilst numbers have been consistent with normal years, the way in which funerals and pastoral contact have been conducted has been very different in order to keep staff and mourners safe.

In 2020 there were

- 72 Funerals
- 8 Baptisms
- 4 weddings

Other activities

Community events including coffee morning and fayres have again ceased during the pandemic. In addition, most of our hall hire has been cancelled as groups have not been able to meet during the pandemic.

The year-long Living faith discipleship course which began in Autumn 2019 continued till March and managed to complete two of the three terms. The group was consistently 20 people strong.

Confirmation: a number of people have expressed an interest in being confirmed however due to the Pandemic the planned Confirmation Service was postponed.

The Greenhouse initiative which seeks to establish Fresh Expressions of Worship has also been hampered by lockdowns. However, we have taken this opportunity to harness the use of Social Media and are beginning to try to build connections with young families through online activities.

Communications

The production of our monthly magazine ceased early in the year as sadly our Editor George passed away. Since then we have produced a monthly newsletter which has been distributed both electronically and as hard copies to all Electoral roll members. The downside to this is newsletters contain no advertising and are produced without charge. This will mean a downturn in income from both sales and advertising.

Fabric of the buildings

Reports on the fabrics of each District Church are recorded in the individual Annual Reports of those District Churches.

Electoral roll

The newly formulated Electoral Roll showed an overall decrease at the October 2020 APCM as follows:

All Saints' District: 79, a decrease of 3
St Thomas' District 54, no change
Holy Ascension District 57, an increase of 1

Ecumenical

Again hampered by Covid; in January we met with other Churches in Bloxwich and Blakenall to take part in the week of prayer for Christian Unity.

Safeguarding

Designated Safeguarding Officers for each church continue to be in place as well as the parish coordinator Nicola Padmore.

Parish Share

An increase in share was paid by Holy Ascension and All Saints with St Thomas' figure being frozen. It was agreed that the increase from 2019 which had been paid from St James accounts, should this year be absorbed by each church respectively. All Parish share amounts are now paid by Direct Debit or Standing Order directly to the Diocese.

Governance

The PCC met on 6th January for the Pre section 11 meeting with Archdeacon in relation to the Rector vacancy; this was followed by the Section 11 meeting on 15th January

Individual church DCC and Parish-wide PCC meetings have been few, mainly meeting to approve accounts in readiness for AGM's and the APCM.

Some decision made, particularly around the cancelling of services and of Furloughing staff have been conducted electronically.

APCM

The meeting was pushed back in the year due to Covid to 25th October 2020 and was held at Holy Ascension church.

Due to the Covid Restrictions the Diocese have said that there will be no Archdeacon's Visitations meeting taking place this year. Instead we have been asked to swear Wardens in within the Parish.

A note of thanks was recorded to Helen Hardwick who has stood down from the role of PCC secretary.

Significant issues for 2021

Our Main areas of work this year is likely to centre around the following:

- Focusing on the process to advertise for and the appointment of a Team Rector.

- Replacing the heating system at All Saints which was condemned in 2018.
- Focusing on the significant repair work to the Tower and Roof leaks at All Saints.
- Professional fundraising to support the two above mentioned building schemes.
- Managing finances which have taken a huge hit in 2020.

Explore through the Greenhouse Project the establishment of a Fresh Expression of Church.

Overall impact of Coronavirus

The effects of the virus have been both positive and negative.

Positive impact is that our online presence has been much enhanced and we feel this will continue to be the case even after we are able to meet together for public worship.

Although different, I would think that our Pastoral contact with members has been increased through the offers of informal contact from individual church members.

On a less positive note; income in all of the churches have been significantly reduced due to less opportunity to receive planned giving and hall hire.

Financial Review

PCC of Bloxwich

Net Total Assets: £213,373

Deficit: (£31,519) – Unrestricted Deficit (£40,580)

All Saints Accounts:

Net Total Assets: £154,717

Receipts: £59,639

Payments: £86,988

Deficit – (£27,349) - Unrestricted Deficit (£29,773)

Receipts have decreased from £95,744 in 2019 to £59,639 in 2020 – this is no surprise but the main areas are collections fees for weddings and funerals and Church Hall lettings. Payments have also reduced but not by the same percentage whilst Church maintenance has reduced from £4,379 to £860 Hall maintenance and increased from £585 to £10,794. On the flip side Church electricity has reduced from £9,145 to £3,037. Parish Share support receipt of £6,434 has been posted against donations with the payment of £6,434 being posted against Parish Share – Parish Share has been paid in full. Furlough receipts of £2,003 have been posted against Non-recurring grants with full salary being posted against Other salaries.

It has been a tough year financially for All Saints but Revd Chris Davies has begun a forensic look at the finances – which is long overdue. We have identified a restricted fund ES Wilkes was for the General purposes of the Church – once the PCC has agreed this will be transferred into the General fund £3,083. It would appear that the General fund is overdrawn by (£30,605) which has increased from (£1,844) in 2019. Designated funds hold £642. The DCC/PCC will be considering transferring the designated funds to General. Whilst this will reduce the overdrawn position to (£29,963) it still means that All Saints are spending restricted funds. This year All Saints finances have been hit hard because of Covid – hopefully this can be turned around in 2021 if and when we get back to normal.

Holy Ascension Accounts:

Total Assets: £34,987

Receipts: £24,262

Payments: £19,415

Excess: £4,848 Unrestricted deficit (£1,943)

Holy Ascension's receipts have reduced from £55,406 in 2019 to £24,263 in 2020 this due in part to donations for the building fund - £18,000. However unrestricted receipts have still reduced by £15,000 when comparing with 2019. On a positive note payments have also reduced from £36,788 to £19,415 [£17,000] – Unrestricted payments have seen a reduction of £7,613. Parish share support has been posted as a donation of £1,650 and a payment of the same amount from Parish Share. Parish share was paid in full. Holy Ascension at year end have £1,184 in general fund but hold £5,988 in reserves but need to keep a close eye on receipts and payments during 2021

St Thomas Accounts:

Total Assets: £10,341

Deficit – (£7619) Unrestricted deficit (£7,464)

The deficit is down to a number of things. St Thomas income has reduced from £49,018 to £14,328 but 2019 does include the grants for major work of £26,188 so if we take this out of the equation the income would show £22,830. So there has still been a reduction of £8,502. Planned giving has reduced by nearly £2,000. Tax recoverable has reduced by £700 but the main contributor to the reduction in income is the Church Hall lettings which have reduced by £3,600. Expenditure has also reduced from £84,382 to £21,496 but again the payments for the major work was included at £50,224. If we take this out of the equation the expenditure has reduced by £12,212. It is clear that 2021 is going to be challenging. Whilst Parish Share has been frozen St Thomas's share is £14,957 with their total assets currently £10,341. Lets hope for a better year in 2021

Bloxwich Youth Church/Parish Magazine:

Total Assets: £8,479

Deficit - (£1,401) – Unrestricted Deficit (£1,401)

The income has reduced from £7,567 to £2,278 – not surprisingly the main contributor is the reduction in Church Hall lettings. The Magazine sales have also reduced but some of the Churches have not paid over their collections so that has contributed to the reduction. Expenditure has also decreased from £9,510 to £3,679. The main contributors are not paying toward the Parish Share and Church maintenance.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £32,024. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was (£4,313) which is significantly lower than this target.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 3 times in 2020

Related Parties

No related parties were either employed by the PCC or offered a contract to carry out work on the Church

Donations from Related Parties

Donations from related parties during the year totalled £5,838. All these donations were received without conditions.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC

Expenses paid to Trustees

One trustee was reimbursed £476 for travel and subsistence during the year.

Reference and Administrative Details

Charity Name: The Parochial Church Council of The Parish of Bloxwich

Other names the charity is known by: N/A

Registered Charity Number: 1159897

Charity's principal address: The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR

Correspondence address: The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR

Website address: <https://www.bloxwichparish.org.uk>

PCC Members: Who Served from 1 January 20XX to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
Revd Christopher Davies	Team Vicar/Chairperson	
Revd Patricia Nesbitt	Team Vicar	
Mrs Helen Thorpe-Wood	Lay Reader	
Mr Robert Jackson	Deanery Synod/All Saints	
Mrs Dorothy Margaret Wootton	Lay Reader	
Mr Stuart Annis	Denery Synod/Holy Ascension	
Mrs Leslie Harris	Parish Warden/Deanery Synod/Holy Ascension	
Mr Adrian Richardson	Parish Warden/Deanery Synod/St Thomas	
Miss Donna Titley	Parish Warden/Deanery Synod/St Thomas	
Mrs Nicola Padmore	Safeguarding/All Saints	
Mr John Barnes	Deanery Synod/All Saints	
Mr John Homer	Parish Warden/All Saints	
Mrs Helen Hardwick	PCC Secretary/All Saints	Resigned 25/10/2020
Elected Members		
Mr Robert Careless	All Saints	Resigned 25/10/2020
Mr Richard Harris	Holy Ascension	
Mr Brian Smith	All Saints	Resigned 25/10/2020
Mrs Ann Barnes	All Saints	
Mrs Susan Walters	Holy Ascension	
Mr Franklyn Walker	All Saints	Resigned 01/01/2020
Mrs Isobel Taylor	All Saints	
Mrs Lynn Owen	St Thomas	

Bank	Lloyds Bank PLC The Bridge Walsall
Investment Managers	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on DD MM 20XX and signed on its behalf by:

.....
Revd Chris Davies	Mrs Helen Hardwick

Independent Examiner's report to the trustees/members of The PCC of The Parish of Bloxwich

Registered charity number, 1159897

I report on the accounts for the year ended 31st December 2020 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

- *Please delete the words in the brackets if they do not apply.*

Signed:
Jonathan Hill FCMA CGMA

Date:

The Parish of Bloxwich
Notes to the Financial Statements
For the year ended 31st December 2020

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are negative unrestricted funds of (£16,584) at 31 December 2020. The designated reserves of £12,271 are monies earmarked for specific expenditure by the PCC, but can be used to fund the deficit on the unrestricted reserves if needed. The charity would still have negative unrestricted funds of (£4,313) so there is a question as to whether it has the ability to continue as a going concern. However the main payment of the Parish Share £77,991 is not a legally enforceable debt

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.
No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows

- Bell Repairs – Historical fund set aside for the repair of the Bells – All Saints
- Hall – Parish Hall – Fund set aside for the upkeep of the Parish Hall – All Saints
- Organ – Funds set aside for the upkeep of the Organ – All Saints
- Building Fund Holy Ascension – Fund set aside for the new building
- Flower Fund – Fund set aside for Flowers for Church – Holy Ascension
- Reserve Fund – 3 months expenditure set aside – Holy Ascension
- Mission Resource – Funds set aside for Mission – St Thomas
- Reserve Fund – 3 months expenditure set aside – St Thomas

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Choir – Specific donations for the work of the Choir
- Maintain – Church Maintenance – Historical funds specifically for the Maintenance of the Church
- Bibles – Specific donations for the purchase of bibles
- Family Work – Family Worker Growth – Specific Grants for the work of the Family Worker
- Decoration – IDS Decoration Scheme – Funds specifically for the redecoration of the Vicarages
- Ingram Trust – To facilitate choral music in All Saints
- Jump – Jump for Joy Grants
- King – King Incumbent and Church wardens trust – Relief of the poor in the Parish boundary
- Hall – Parish Hall – Fund specifically for the upkeep of the Parish Hall
- Restore – Restoration - Historic restriction not been used since 2015
- Building Fund Holy Ascension – Donations specifically for the new building
- Disability – Specific donations and grants for Disability Facilities for Church Hall
- Clock Maintenance – Donations specifically for maintenance of the Clock
- Flower fund – donations for flowers – St Thomas
- Heating Fund – Specific donations for the heating fund for All Saints
- Holiday Club – Specific donations for the Holiday Club
- IDSLBF – Decoration Scheme for Vicarage – St Thomas

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

- Foster446 – Mary D Foster Trust – Continuation of Divine worship within the Churches of the Parish
- Foster487 – Mis S D Foster Trust – Continuation of Divine worship within the Churches of the Parish
- King – King Incumbent and Church wardens trust – Relief of the poor in the Parish Boundary
- Wilkes – Trust 1490 E S Wilkes – Income to be used for General Church purposes – PCC to agree to move to general funds as fund does not produce more than £1,000 per annum

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are disclosed in note XX.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Bloxwich year ending 2020

Receipts and Payments Account

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	44,763	11,796	—	56,560	114,318
Income from charitable activities	40,466	76	—	40,543	89,167
Other trading activities	358	—	—	358	1,265
Investments	1,927	1,119	—	3,046	2,536
Other income	—	—	—	—	448
Total income	87,515	12,992	—	100,508	207,737
Expenditure on:					
Raising funds	624	26	—	650	3,017
Expenditure on charitable activities	127,472	3,905	—	131,378	221,600
Total expenditure	128,096	3,932	—	132,028	224,617
Net income / (expenditure) resources before transfer	(40,580)	9,060	—	(31,519)	(16,880)
Transfers					
Gross transfers between funds - in	3,835	253	—	4,088	62,497
Gross transfers between funds - out	(4,057)	(31)	—	(4,088)	(62,497)
Other recognised gains / losses					
Gains / losses on investment assets	—	—	—	—	11,553
Gains on revaluation, fixed assets, charity's own use	(3,014)	—	4,266	1,251	(20,012)
Net movement in funds	(43,817)	9,282	4,266	(30,268)	(25,339)
Total funds brought forward	39,506	139,878	64,256	243,641	268,980
Total funds carried forward	(4,311)	149,161	68,523	213,373	243,641
Represented by					
Unrestricted					
General fund	(16,584)	—	—	(16,584)	22,974
Designated					
Bell Repairs	190	—	—	190	190
Building Fund	1,500	—	—	1,500	1,500
Flower fund	(14)	—	—	(14)	(14)
Magazine	870	—	—	870	1,034
Mission Resource	841	—	—	841	841
Organ	450	—	—	450	450
Parish Hall	—	—	—	—	4,094
Reserve 3 Months expenditure	5,988	—	—	5,988	5,988
Reserve Fund	2,409	—	—	2,409	2,409
St Thomas Decoration Vicarage	37	—	—	37	37
Restricted					
Bibles	—	717	—	717	717
Building Fund	—	30,452	—	30,452	23,693
CUF Together Mental Health Grant	—	1,108	—	1,108	1,108
Choir	—	913	—	913	913

Church Maintenance	—	22,877	—	22,877	23,738
Clock Maintenance	—	2,390	—	2,390	2,390
Decoration	—	724	—	724	724
Disability Facilities Church Hall	—	696	—	696	696
Family Worker - Growth	—	15,459	—	15,459	15,459
Flower Fund	—	26	—	26	26
Heating Fund	—	65,627	—	65,627	60,487
Holiday Club	—	118	—	118	118
IDS Decoration Scheme	—	4,121	—	4,121	3,621
IDS Decoration Scheme Lichfield	—	437	—	437	312
Ingram Trust	—	1	—	1	0
Jump For Joy	—	253	—	253	280
King Incumbent And Church Wardens Trust	—	1,417	—	1,417	1,094
Launch Day Grant From I Walsall	—	—	—	—	0
Parish Hall	—	—	—	—	2,678
Restoration	—	1,816	—	1,816	1,816
Endowment					
Foster 446 [Mary D Foster] Trust	—	—	16,861	16,861	15,741
Foster 487 [Miss S D Foster] Trust	—	—	35,831	35,831	33,450
Ingram Trust	—	—	1,225	1,225	1,225
King Incumbent And Church Wardens Trust	—	—	11,521	11,521	10,755
Trust 1490 E S Wilkes	—	—	3,082	3,082	3,082

Statement of assets and liabilities – by Code

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CCLA CRESSWELL INVESTMENT -	6,933	—	—	—	6,933	12,865
CCLA Bloxwich - Cresswell -	—	—	—	—	—	3,082
CCLA Bloxwich - William King -	—	—	—	11,521	11,521	10,755
CCLA Bloxwich Foster 446/487 -	—	—	—	52,693	52,693	49,192
Totals	6,933	—	—	64,214	71,147	75,896
Current assets - Cash at bank and in hand						
Incumbent&Churchwardens William King -	—	—	1,417	—	1,417	1,094
Bank current account -	(33,809)	450	81,477	3,787	51,905	79,803
Bank current account -	2,553	5,973	(2,828)	—	5,697	6,802
All Saints DCC - Ingram Trust -	—	—	1	402	403	403
Parish Magazine Account -	—	870	—	—	870	1,034
Building Fund Current Account -	(1,469)	1,500	10,023	—	10,054	4,821
Bloxwich Youth Church -	7,607	—	—	—	7,607	8,844
CCLA (CBF) deposit account -	3,204	190	34,904	118	38,417	38,255
Cash in hand -	32	—	—	—	32	113
Coffee Morning Petty Cash -	83	—	—	—	83	28
Petty Cash -	—	—	50	—	50	50
HSBC Current Account -	(1,720)	3,287	1,465	—	3,032	4,633
HSBC Current Account -	—	—	—	—	—	0
CCLA (CBF) deposit account -	—	—	40,555	—	40,555	40,383
Bloxwich - 3 Elmore Row -	—	—	4,121	—	4,121	3,621
IDS Decoration Account LICHFIELD -	—	—	437	—	437	312
Bloxwich - 9 Sanston Road -	—	—	724	—	724	724
Totals	(23,517)	12,273	172,348	4,308	165,412	190,928
Liabilities - Agency accounts						
Agency collections -	—	—	6,032	—	6,032	5,371
Totals	—	—	6,032	—	6,032	5,371
Liabilities - Creditors: Amounts falling due after more than one year						
Lichfield Loan - Due after one year -	—	—	14,298	—	14,298	17,811
Totals	—	—	14,298	—	14,298	17,811
Liabilities - Creditors: Amounts falling due in one year						
LDBF - Loan Due within in one year -	—	—	2,856	—	2,856	—
Totals	—	—	2,856	—	2,856	—
Grand total	(16,584)	12,273	149,161	68,523	213,373	243,641

Analysis of receipts and payments

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Receipts						
Donations and legacies						
0101 - Gift Aid Collections	18,538	—	—	—	18,538	29,721
0201 - Non Gift Aid collections	909	—	—	—	909	1,662
0201 - Non Gift Aid Collections	4,433	—	—	—	4,433	13,434
0301 - Loose plate collections	1,432	—	—	—	1,432	5,706
0302 - Weddings/Funeral/Baptism Collections	1,189	—	—	—	1,189	3,163
0410 - Giving through church boxes	—	—	—	—	—	5
0550 - Donations appeals etc	—	—	—	—	—	68
0550 - Donations over £20	16,258	—	11,796	—	28,054	19,208
0701 - Legacies	—	—	—	—	—	1,939
0801 - Recurring grants	—	—	—	—	—	37,188
08A1 - Non-recurring one-off grants	453	1,549	—	—	2,002	2,220
Total	43,214	1,549	11,796	—	56,560	114,318
Receipts from charitable activities						
0302 - Beetle Drive/Book Sale/History Evening/Q	—	—	46	—	46	7,094
0601 - Tax recoverable on Gift Aid	10,071	—	—	—	10,071	12,863
0901 - Other funds generated	1,082	—	30	—	1,112	5,635
0902 - Heating Weddings & Funerals	3,850	—	—	—	3,850	5,250
0903 - Social Committee Income	—	—	—	—	—	1,280
1101 - Fees for weddings and funerals	7,369	—	—	—	7,369	17,091
1230 - Church hall lettings - objectives	9,151	8,942	—	—	18,093	38,627
1231 - Seasonal Fairs	—	—	—	—	—	1,324
Total	31,524	8,942	76	—	40,543	89,167
Other trading activities						
1240 - Church hall lettings - fund raising	—	—	—	—	—	135
1250 - Magazine income - advertising	—	268	—	—	268	714
1260 - Parish magazine sales	—	90	—	—	90	416
Total	—	358	—	—	358	1,265
Investments						
1001 - Dividends	1,764	—	322	—	2,087	2,140
1020 - Bank and building society interest	—	—	125	—	125	62
1020 - Bank/Building Society/CBF Interest	162	—	671	—	834	333
Total	1,927	—	1,119	—	3,046	2,536

Other income

1310 - Insurance claims	—	—	—	—	—	448
Total	—	—	—	—	—	448
INCOME TOTAL	76,665	10,850	12,992	—	100,508	207,737

Payments

Raising funds

1701 - Fees paid to Fund Raisers	410	—	—	—	410	—
1720 - Costs of stewardship campaign	—	214	—	—	214	250
1730 - Costs of fetes & other events	—	—	26	—	26	2,767
Total	410	214	26	—	650	3,017

Payments on charitable activities

1740 - Bank Charges	347	—	—	—	347	669
1740 - Investment management/Bank Charges	—	—	114	—	114	—
1801 - Giving to missionary societies	20	—	—	—	20	6,372
1910 - Ministry parish share etc	77,991	—	—	—	77,991	75,959
2051 - Other Salaries	—	6,184	—	—	6,184	6,389
2101 - Working expenses of incumbent	476	—	—	—	476	1,761
2102 - Other Expense Claims	—	—	—	—	—	780
2150 - Vicar's telephone	73	—	—	—	73	435
2170 - Education	161	—	—	—	161	150
2201 - Parish training and mission	72	—	—	—	72	1,636
2301 - Church running - insurance	9,318	—	—	—	9,318	9,173
2310 - Church office/Youth - telephone	1,529	—	—	—	1,529	1,027
2320 - Organ / piano tuning	—	—	—	—	—	60
2330 - Church maintenance	418	—	1,113	—	1,532	7,247
2331 - Cleaning	203	—	—	—	203	529
2332 - Catering	55	—	—	—	55	644
2340 - Upkeep of services	211	—	—	—	211	1,582
2350 - Upkeep of churchyard	740	—	—	—	740	1,454
2360 - Administration/Stationery	1,353	45	—	—	1,398	3,155
2361 - Photocopy/Printing/Advertising	2,441	—	—	—	2,441	3,298
2363 - Licence & Subscriptions	1,042	—	—	—	1,042	1,155
2401 - Church running - electric	6,629	—	—	—	6,629	16,326
2410 - Church running - gas	4,539	—	—	—	4,539	(74)
2420 - Church running - water	396	—	—	—	396	576
2501 - Magazine expenses	—	308	—	—	308	978
2530 - Hall running - electricity	—	1,858	—	—	1,858	1,896
2540 - Hall running - gas	—	898	—	—	898	2,454
2550 - Hall running - insurance	—	—	—	—	—	595
2560 - Hall running - maintenance	—	8,930	1,863	—	10,794	585
2561 - Hall Cleaning	—	369	—	—	369	16
2580 - Hall running - water	—	105	814	—	919	658
2601 - Governance costs examination/audit fee	—	—	—	—	—	200
2701 - Church major repairs - structure	475	—	—	—	475	61,220

2710 - Church major repairs - installation	—	—	—	—	—	12,683
2840 - Other PCC property upkeep	273	—	—	—	273	—
Total	108,773	18,698	3,905	—	131,378	221,600
EXPENDITURE TOTAL	109,183	18,913	3,932	—	132,028	224,617
GRAND TOTAL	(32,517)	(8,063)	9,060	—	(31,519)	(16,880)

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Bell - Bell Repairs						
Designated	190	—	—	—	—	190
Sub-total for Bell	190	—	—	—	—	190
Bibles - Bibles						
Restricted	717	—	—	—	—	717
Sub-total for Bibles	717	—	—	—	—	717
Build - Building Fund						
Designated	1,500	—	—	—	—	1,500
Restricted	23,693	6,904	114	(31)	—	30,452
Sub-total for Build	25,193	6,904	114	(31)	—	31,952
Buildmain - Building/Maintenance						
Restricted	—	—	253	253	—	—
Sub-total for Buildmain	—	—	253	253	—	—
CUFHealth - CUF Together Mental						
Restricted	1,108	—	—	—	—	1,108
Sub-total for CUFHealth	1,108	—	—	—	—	1,108
Choir - Choir						
Restricted	913	—	—	—	—	913
Sub-total for Choir	913	—	—	—	—	913
Clock - Clock Maintenance						
Restricted	2,390	—	—	—	—	2,390
Sub-total for Clock	2,390	—	—	—	—	2,390
Decoration - St Thomas Decoration						
Designated	37	—	—	—	—	37
Restricted	724	—	—	—	—	724
Restricted	3,621	500	—	—	—	4,121
Sub-total for Decoration	4,382	500	—	—	—	4,882
Disability - Disability Facilitie						
Restricted	696	—	—	—	—	696
Sub-total for Disability	696	—	—	—	—	696
FamilyWork - Family Worker - Grow						
Restricted	15,459	—	—	—	—	15,459
Sub-total for FamilyWork	15,459	—	—	—	—	15,459
Flower - Flower fund						
Designated	(14)	—	—	—	—	(14)
Restricted	26	—	—	—	—	26
Restricted	—	—	—	—	—	—
Sub-total for Flower	11	—	—	—	—	11
Foster446 - Foster 446 [Mary D F						
Endowment	15,741	—	—	—	1,120	16,861
Sub-total for Foster446	15,741	—	—	—	1,120	16,861
Foster487 - Foster 487 [Miss S D						

Endowment	33,450	—	—	—	2,380	35,831
Sub-total for Foster487	33,450	—	—	—	2,380	35,831
General - General fund						
Unrestricted	22,974	76,665	109,183	(4,026)	67	(16,584)
Sub-total for General	22,974	76,665	109,183	(4,026)	67	(16,584)
Hall - Parish Hall						
Designated	4,094	10,491	18,390	3,804	—	—
Restricted	2,678	—	2,678	—	—	—
Sub-total for Hall	6,772	10,491	21,069	3,804	—	—
Heating - Heating Fund						
Restricted	60,487	5,140	—	—	—	65,627
Sub-total for Heating	60,487	5,140	—	—	—	65,627
Holiday - Holiday Club						
Restricted	118	—	—	—	—	118
Sub-total for Holiday	118	—	—	—	—	118
IDSLDBF - IDS Decoration Schem						
Restricted	312	125	—	—	—	437
Sub-total for IDSLDBF	312	125	—	—	—	437
Ingram - Ingram Trust						
Restricted	0	0	—	—	—	1
Endowment	1,225	—	—	—	—	1,225
Sub-total for Ingram	1,226	0	—	—	—	1,226
Jump - Jump For Joy						
Restricted	280	—	26	—	—	253
Sub-total for Jump	280	—	26	—	—	253
King - King Incumbent And C						
Restricted	1,094	322	—	—	—	1,417
Endowment	10,755	—	—	—	765	11,521
Sub-total for King	11,850	322	—	—	765	12,939
Magazine - Magazine						
Designated	1,034	358	522	—	—	870
Sub-total for Magazine	1,034	358	522	—	—	870
Maintain - Church Maintenance						
Restricted	23,738	—	860	—	—	22,877
Sub-total for Maintain	23,738	—	860	—	—	22,877
Mission - Mission Resource						
Designated	841	—	—	—	—	841
Sub-total for Mission	841	—	—	—	—	841
Organ - Organ						
Designated	450	—	—	—	—	450
Restricted	—	—	—	—	—	—
Sub-total for Organ	450	—	—	—	—	450
Reserve - Reserve 3 Months exp						
Designated – Holy Ascension	5,988	—	—	—	—	5,988
Designated – St Thomas	2,409	—	—	—	—	2,409
Sub-total for Reserve	8,397	—	—	—	—	8,397
Restorate - Restoration						
Restricted	1,816	—	—	—	—	1,816
Sub-total for Restorate	1,816	—	—	—	—	1,816
Wilkes - Trust 1490 E S Wilke						
Endowment	3,082	—	—	—	—	3,082
Sub-total for Wilkes	3,082	—	—	—	—	3,082
Grand total	243,641	100,508	132,028	—	4,334	213,373

Staff Costs

	2020	2019
Wages & Salaries	£6,184	£6,330
Average number of Employees	1	1

During the year the PCC employed an church hall cleaner [part-time] and no payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.

COVID-19 – The PCC received £2,002 in grants from the Government related to the Furlough Scheme

Trustees' Remuneration & Expenses

No Trustees were employed so no remuneration has been incurred during the year

One trustee was reimbursed £476 for travel and subsistence during the year.

Related Parties

No other expenses were paid to any other PCC member, or persons closely connected to them or related parties.

Donations from related parties [PCC members] totalled £5,838.

Analysis of Transfer of Funds										
Date	Account	Code description			Debit	Credit	Description		Fund	
31/12/2020	01776172	Bank current account				3,804.69	To Parish Hall to bring fund to nil		General	Unr
31/12/2020	01776172	Bank current account		3,804.69			Per General fund to bring to nil		Hall	Des
30/12/2020	70784990	HSBC Current Account				246.15	To Building Maintenance fund to bring to Nil		General	Unr
30/12/2020	70784990	HSBC Current Account		246.15			Per General fund		Buildmain	Res

Fixed Assets

a) Tangible Fixed Assets – The PCC does not have any Tangible Fixed Assets

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	12,865	0.00	0.00	6,000	68	6,933
Restricted funds						
Investments						
Endowment funds						
Investments	59,947	0.00	0.00	0.00	4,267	64,214
Total	72,812	0.00	0.00	6,000	4,335	71,147

SOFA – Receipts & Payments Comparatives
[Previous Year 2019]

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	50,257	64,061	—	114,318	364,966
Income from charitable activities	78,711	10,456	—	89,167	74,619
Other trading activities	1,265	—	—	1,265	1,525
Investments	2,112	423	—	2,536	2,562
Other income	448	—	—	448	—
Total income	132,795	74,941	—	207,737	443,673
Expenditure on:					
Raising funds	2,602	414	—	3,017	4,656
Expenditure on charitable activities	140,656	80,792	151	221,600	497,351
Total expenditure	143,259	81,207	151	224,617	502,007
Net income / (expenditure) resources before transfer	(10,463)	(6,266)	(151)	(16,880)	(58,333)
Transfers					
Gross transfers between funds - in	9,560	52,937	—	62,497	39,656
Gross transfers between funds - out	(61,007)	(1,489)	—	(62,497)	(39,656)
Other recognised gains / losses					
Gains / losses on investment assets	2,120	—	9,432	11,553	2,530
Gains on revaluation, fixed assets, charity's own use	—	(20,012)	—	(20,012)	(2,510)
Net movement in funds	(59,790)	25,169	9,281	(25,339)	(58,314)
Total funds brought forward	99,297	114,708	54,974	268,980	327,295
Total funds carried forward	39,506	139,878	64,256	243,641	268,980