THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BLOXWICH

England & Wales · Charity number 1159897

Details

Other names	BLOXWICH PCC
Status	Registered
Legal form	Previously excepted
Registered	2015-01-12
Register	View on the Charity Commission register

Contact

Address	3 Elmore Row Walsall WS3 2HR
Phone	01922 476598
Email	williams.roger@gmail.com
Website	www.bloxwichparish.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Regular worship open to allThe provision of sacred space for personal prayer and contemplationPastoral work, including visiting the sick and bereavedTeaching of Christianity through sermons, courses and small groupsTake of religious assemblies in schoolsThe provision of a youth club with Christian ethosPromotion of Christianity through the staging of events and meetings

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Walsall

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£133,902	£134,176	-	-
2023-12-31	£142,293	£153,570	-	-
2022-12-31	£155,793	£166,642	-	-
2021-12-31	£106,718	£119,383	-	-
2020-12-31	£100,508	£132,028	-	-

Trustees

Name	Role	Appointed
Adrian Mallen		2024-04-27
Angela Christina Partoon		2022-01-01
Donna Titley		2018-01-01
Dr Amy Jane Cox		2022-07-22
Edna Marshall		2023-04-29
Gemma Louise Caldwell		2023-04-29
Helen Thorpe-Wood		2019-04-28
Leslie Harris		2017-04-28
Pauline Kenn		2023-04-29
RICHARD CHARLES HARRIS		2014-10-01
Rev Amanda Louise Mallen		2023-04-29
Rev David Candlin		2021-10-09
Rev David James Candlin		2021-10-09
Sharon Michelle Perkins		2024-04-27
Stuart Wilfred Annis		2022-04-30
Susan Dawn Walters		2019-04-28

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BLOXWICH

England & Wales - Charity number 1159897

Accounts

Annual Report and Financial Statements of the Parochial Church Council of The Parish of Bloxwich

For the year ended 31st December 2024

Registered Charity Number: 1159897

DIOCESE OF LICHFIELD

Come follow Christ in the footsteps of St Chad

The Parochial Church Council of The Parish of Bloxwich
Trustees' Annual Report for the year ended 31st December 2024

Charity registration number: 1159897

Objectives and Activities

The Parochial Church Council of The Parish of Bloxwich (the PCC) has the responsibility of co-operating with the incumbent, Rev David Candlin, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at all three Churches All Saints, Holy Ascension and St Thomas's. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bloxwich, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Team Rector's Report

2024 was the third full year of my ministry here in Bloxwich. We continue to grow together as a parish and share regularly in activities such as Messy Church and Bible study. Our three congregations gathered to share in Eucharists to mark Ascension Day, St Thomas's Day and All Saints' Day. We also worship together on Maundy Thursday and Christmas Day.

Mission

Holy Ascension, St Thomas's and All Saints worked together to prepare a mission plan and we have responded as a parish to the diocesan Shaping for Mission goals by identifying missional priorities for each church in their respective districts. Key opportunities for growth in numbers and discipleship include *Truth Be Told* – our monthly informal afternoon service hosted at All Saints – and our work with schools – particularly the two Church of England Primary schools (All Saints National Academy and Little Bloxwich). During the year we also established new relationships with Abbey and Lower Farm primary schools.

We reach out to our local community through the *Places of Welcome* initiative. We have a long-running weekly coffee morning at Holy Ascension and during 2024 we launched a place of welcome at St Thomas's. This was, by chance, the 200th place of welcome in the diocese and we celebrated this landmark by hosting a party with folk from the diocese and cutting a cake to mark the occasion.

In August we hosted a well-attended Open Day at All Saints which provided a showcase for our activities. We welcomed local people into church to learn about our faith, to find out about weddings and baptisms, to have a go at bell-ringing, and take part in a Messy Church taster session. Volunteers from our three churches worked hard to make a success of the day and we hope we might repeat this in future.

Finances

Our financial situation improved in 2024 as we paid off our parish share arrears and met our Common Fund allocation in full. Holy Ascension and All Saints were generous in their support to enable the congregation at St Thomas to end the year in surplus. I am grateful to those who sponsored my bike-ride to Aberdovey on the Welsh coast, raising over £2,000 for All Saints renovations. During the year we accepted an offer for the mission building in Old Lane and at the end of 2024 we are close to completing the sale.

Earlier in 2024 the PCC submitted a revised bid for a grant of £600,000 from the Town Deal Programme to launch the *Bloxwich Advice and Skills Hub* (BASH). This was envisaged by the PCC as a service to the community and a means of securing funding to renovate All Saints' church hall. However, concerns about our ability to raise revenue funding for scheme, and the fact that Walsall Council announced a very similar initiative in the old post office in Bloxwich marketplace, led the PCC to withdraw the application.

Buildings

Holy Ascension and St Thomas's are buildings in relatively good shape; by contrast, All Saints is a challenge to maintain. We made the decision in 2024 to renovate the narthex and improve the toilet facilities at All Saints, and we are awaiting faculty approval for these works. In the middle of the year there was a pigeon infestation in the bell tower and significant fouling, which clogged the clock mechanism. We also experienced leaks in the tower guttering. Remedial work in the tower has been hampered because access ladders do not meet modern building standards.

On the plus side, we have installed a broadband connection in All Saints which facilitates cashless giving, which we believe should increase donations – particularly at weddings and funerals.

People

Our churches function because of the hard work and commitment of volunteers; I give thanks to you all because without your generous giving of time and energy we could not thrive as we do.

Rev Chris Davies departed from us in September to be Rector at St Chad's Lichfield. We give thanks for his ministry here in Bloxwich and wish him well in his new post. Rev Amanda Mallen is reaching the end of her curacy and we pray that she will discern clearly God's call in this next stage of her ministry. She has made a significant impact here and will make a super incumbent wherever God leads.

During 2024 I began a voluntary chaplaincy at HMP Oakwood, which I visit for a couple of hours each week to lead worship and Bible study. The prison was without an Anglican chaplain throughout 2024 and we pray that a new appointment will be made in 2025.

Reflection

Going forwards we must come together in the painstaking work of growth, without which our ministry and mission in this parish will flounder. Growing in numbers, discipleship and evangelism is a calling Jesus makes on all Christians – it's not just the work of the clergy or the wardens! We are all called to join in with the work of the Holy Spirit – who will direct us and fill our hearts with desire to share the Gospel. This is an exciting journey – let's embrace it together!
January 2025

David Candlin
Team Rector

Financial Review
PCC of Bloxwich
Net Total Assets: £142,435 2024 [£140,844 2023]
Deficit: (£273) 2024 – Unrestricted Deficit: (£267) Restricted Deficit: (£6)
[Deficit: (£11,278) 2023]

All Saints Accounts:
Net Total Assets: £100,044 2024 [£103,424 2023]
Excess – £1,105 2024 - Unrestricted Excess: £1,760 Restricted Deficit: (£655)
[Deficit: (£7,058) 2023

Day-to-day income and expenditure
All Saints recorded a small deficit of £1,963 on day-to-day activities – with the General Fund showing income of £54,630 (2023: £65,175) and expenditure of £56,593 (2023: £50,489). Donations plus tax recoverable through gift aid totalled £37,590 (2023: £36,567). Our weddings and funeral ministry continues to be a significant source of funds – with income from fees and charges of £11,718 although this is a decline of almost a third on the previous year (2023: £16,980). This is a cause for concern given the importance to our finances of income from occasional fees. We have plans in place to renovate the entrance areas to the building and the toilet and kitchen facilities to enhance its appeal; we are currently applying for a faculty for this work.

Our largest single outgoing was our Common Fund contribution to the Diocese of Lichfield – which we paid in full in 2024 – £33,132 (2023: £32,564). We also succeeded in paying off our remaining Parish Share liability of £9,865 carried over from previous years, assisted by the diocese writing off arrears of £6,745 incurred during the Covid 19 pandemic.

Other major day-to-day expenditure in 2024 included insurance (£8,128) and utilities (£6,103).

Restricted funds
There was relatively little movement in restricted funds compared with 2023, when we spent £31,864 from restricted funds. In 2024 there was a reduction of £552 in the various funds – with income of £4,436 (largely made up of a one-off donation of £3,500 from a member of the congregation) and expenditure of £4,988. The largest expenditure from restricted funds was £2,268 to clear the church gutters of leaf litter and £600 to remove offensive graffiti from the church and church hall.

Designated funds
Income from church hall lettings has recovered significantly, raising £11,088 in 2024 (compared with £5,258 in 2023 and just £1,072 in 2022). Hall running costs – comprising energy and water costs, maintenance and the wages of a part-time cleaner – were £6,565 (2023: £6,491). Hence the church hall made a surplus of £4,523 for church funds. The long-term future of the church hall remains in doubt – the building requires significant spending on the roof, electrical system, windows and the kitchen, and All Saints' DCC has decided to pause any significant additional spend on the building until its future is decided. We are however fortunate to have organisations who hire the hall on a regular basis and contribute in kind to the upkeep of the building.

Income and expenditure: Conclusions
Summing the general, restricted and designated funds, total income in 2024 was £71,204. This continues a downward trend in income over the past three years. However expenditure was £70,099, so overall All Saints made a small surplus of just over £1,000.

Year	2024	2023	2022
Income	£71,204	£81,796	£94,396
Year-on-year change	-12.9%	-13.3%	
Expenditure	£70,099	£88,844	£110,392
Year-on-year change	-21.1%	-19.5%	
Surplus or Deficit	**£1,105**	**-£7,048**	**-£15,996**

The pattern of reduced losses in preceding years and then a small surplus in 2024, shown in the table above, is largely a consequence of a significant reduction in spending on the church building, which may mean we are kicking a can down the road and storing up significant repair and maintenance costs for future years.

Balance Sheet
Our balance sheet has held up pretty well over the last three years, with Net Total Assets standing at just over £100k at the end of 2024 compared with £103,425 at the end of 2023 and £106k at the end of 2022. Over £80,000 of our Net Total Assets are in designated funds; it is likely that the DCC will need to undesignate a proportion of them in 2025 because our general fund is in deficit by almost £1,200.

Thanks
Thanks go to all who contribute time and money regularly, who make generous one-off donations, who manage our income flows – that is fundraising, weddings, funerals and the hall hire – or who pray for the wellbeing of our churches. Our prayer continues to be that we might grow in numbers, bringing new people to Christ and increasing our capacity to serve our community and maintain our buildings.

Holy Ascension Accounts:
Total Assets: £32,514 2024 [£26,673 2023]
Excess: – £4,841
[Excess: £2,277 2023]

Another good year for Holy Ascension.

The overall income has increased from £29,813 2023 to 31,871 2024. Loose plate collections 0301 have increased however donations 0550 have reduced slightly. Church hall lettings continue to increase but all other areas are pretty much the same as 2023.

Expenditure has reduced from £27,535 2023 to £27,030. The most notable differences increases in 1801 giving to missionary societies, 1910 Common Fund and 2300 Parish expenses which is transferred to the Parish account by all Churches. There have been reductions in 2330 Church maintenance and Church interior and exterior decorating 2720.

Holy Ascension have again paid their Common Fund request in full.

Thanks go to Richard for his continued support

Parish:
Total Assets: £840 2024 [£4,914 2023]
Deficit:(£4,074) 2024
[Deficit: (£4,748) 2023]

Each Church now transfers funds into the Parish account and this will be shown against code 2300 Parish expenses. So that there is no duplication the Agency accounts are used to receive the funds and pay any invoices. At year end the Agency account Parish Expenses will be cleared and the contra entry posted against 2300 within the Parish licence so that on consolidation the correct net figure is shown. In 2024 this figure is shown as (610.58) against code 2300.

Bloxwich Youth account remains open and the majority of the income comes from Church hall lettings 1230. This has reduced significantly from £6,880 2023 to £3,452 2024. There do not appear to be any other notable differences.

Thanks go to Sue Talbot for her continued support

St Thomas Accounts:
Total Assets: £9,036 2024 [£5,831 2023]
Deficit: (£2,144)
[Deficit: (£1,749) 2023]

Overall income has increased from £23,678 2023 to £27,135 2024. The most notable differences being increases in 0101 Gift aid collections, 0301 Loose plate collections, 0550 Donations and 1230 Church Hall lettings.

Expenditure has also increased from £25,427 to £29,280 2024. The most notable difference being 2440 Heating & Lighting which is the code now used and should be compared to 2401 and 2410, 2330 Church maintenance, 1910 Common fund and 2300 the new code for Parish expenses.

St Thomas have paid their 2024 Common fund in full and the remaining £1,883 has been written off.

Thanks go to Margaret for her continued support.

Reserves Policy
It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. Each church will identify their own figure based on its expenditure. The reserve will be held in a designated fund on the Statements of Assets and Liabilities. However, for the purposes of this report we have quoted the target as a whole. Three months expenditure is equivalent to £30,131 2024 [£26,695 2023]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £16,437 2024 [£37,192 2023]. In addition to this Holy Ascension has £5,988 and St Thomas has £2,409 held is a designated Reserve fund, bringing the total to £24,834. This is lower than the target. However there are a further £81,205 held in designated funds which could be transferred to the General fund if needed. In the uncertain economic climate, it is felt to have a healthy reserve is a good foundation for the future and will allow the charity to explore different outreach if identified and also be secure of having sufficient reserves if called upon in any unforeseen circumstances.

Investment Policy
The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as "purchasing income", where high returns are guaranteed at the expense of capital.
In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:
The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:
"We aim to invest in companies that:
* will develop their business in the interests of shareholders;
* demonstrate responsible employment practices;
* are conscientious concerning issues of corporate governance, the environment and human rights;
* are sensitive to the community in which they operate."

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding
The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents
A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising
The PCC takes it fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers
The members of the PCC would like to thank all of the 50 volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management
The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management
The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 6 times in 2024.

Related Parties
No related parties were either employed by the PCC or offered a contract to carry out work on the Church

Donations from Related Parties
Donations from 13 related parties during the year totalled £6,097 [£13,525 2023]. All these donations were received without conditions

Remuneration paid to Trustees
None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC

Expenses paid to Trustees
One trustee was reimbursed £324 [£253 2023] for travel and subsistence during the year.

Reference and Administrative Details

Charity Name: The Parochial Church Council of The Parish of Bloxwich

Other names the charity is known by: N/A
Registered Charity Number: 1159897

Charity's principal address: The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR
Correspondence address: The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR
Website address: https://www.bloxwichparish.org.uk

PCC Members: Who Served from 1 January 2024 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
Revd. David Candlin	Rector/Chairperson	
Revd. Christopher Davies	Team Vicar	Resigned 22.09.24
Mr Stuart Annis	District Warden	
Revd Amanda Mallen	Curate	
Mr Ade Mallen	Deanery Synod	Appointed 27.04.24
Revd. Patricia Nesbitt	Assistant Minister	
Miss Donna Titley	District Warden	
Ms Angela Partoon	Lay Minister	
Mrs Helen Thorpe-Wood	Lay Reader	
Mr Mark Burrows	Deanery Synod	Resigned 27.04.24
Ms Sandra Clift	Deanery Synod	Resigned 18.06.24
Mrs Leslie Harris	District Warden Holy Ascension	
Ms Sharon Perkins	District Warden	Appointed 27.4.24
Ms Helen Hardwick	Deanery Synod	Resigned 27.02.24
Ms Edna Marshall	Deanery Synod	
Elected Members		
Mr Richard Harris	Holy Ascension	
Mrs Susan Walters	Holy Ascension	
Mrs Sheila Harvey	All Saints [PCC Secretary]	
Mrs Amy Jane Cox	All Saints	
Ms Gemma Caldwell		
Ms Pauline Kenn		

Bank	Lloyds Bank PLC The Bridge Walsall
Investment Managers	CCLA 1 Angel Ln London EC4R 3AB
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 01.04.2025 and signed on its behalf by:

RICHARD HARRIS

David Candlin

PCC Lay Member

Independent Examiner's report to the trustees/members of The PCC of The Parish of Bloxwich

Registered charity number: 1159897

I report on the accounts for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independen t examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Date: 24th April 2025

Mr Stephen Hendy
Data Developments, First Floor, The Chubb Buildings, Fryer Street, Wolverhampton WV1 1HT

The Parish of Bloxwich
Notes to the Financial Statements
For the year ended 31st December 2024

Accounting Policies
The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement
The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern
There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors
No changes to accounting estimates have occurred in the reporting period.
No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows

- Decoration – Historic funds held for the decoration of Cresswell crescent. The fund currently holds £37. I advise this is transferred to General fund as monies are held with Lichfield in the IDS account.
- Hall – Parish Hall – Fund set aside for the upkeep of the Parish Hall – All Saints
- Clergy discretionary spend – A fund set aside for payments at the discretion of the Clergy – All Saints
- Discipleship/Evangelism/Vocation – A fund set aside for the missionary work of the Parish – All Saints
- Reserve Fund – 3 months expenditure set aside – Holy Ascension & St Thomas
- Mission Resource – Funds set aside for Mission – St Thomas
- Santa – Funds set aside for Santa Gifts. This fund holds £7 - advise this is transferred to General

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Altar Fronts – Specific donations for Alter Fronts – Holy Ascension – At nil to be closed
- Bibles – Specific donations for the purchase of Bibles – All Saints
- Choir – Specific donations for the work of the Choir – All Saints
- Building fund – Specific donations and grants for the Building -Holy Ascension
- Building Maintenance – Specific donation for the maintenance of the building at St Thomas. This fund is overdrawn (£491) – advise that funds are transferred from General to clear and close.
- Craft Group St Thomas – Fund set up to record specific income and expenditure for the outreach Craft group
- Church Maintenance – A donation of £5,000 was received in 2024 specifically for Church Maintenance – All Saints
- Clock Maintenance – Donations from Robert Parker Charity - The wording of the Will 'to give it to Bloxwich Chappel towards making them a stocke to repair the Church and to keep the Clock in order when needs doth require'
- Disability – Specific donations and grants for Disability Facilities for Church Hall – All Saints
- Family Work – Family Worker Growth – Specific Grants for the work of the Family Worker – All Saints
- Holiday Club – Specific donations for the Holiday Club – All Saints
- IDS Decoration Scheme – Funds specifically for the redecoration of the Vicarages
- King – King Incumbent and Church wardens trust – Relief of the poor in the Parish boundary – All Saints. At nil to be closed in 2025
- Sound – Specific donations for the Sound system – All Saints at nil to be closed in 2025

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The Parish of Bloxwich does not hold any Endowment funds.

Incoming Resources
Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs
Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are 50% per annum.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Bloxwich year ending 2024

Receipts and Payments Account 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
Receipts						
Donations and legacies	55,161	1,050	3,807	—	60,018	68,991
Income from charitable activities	57,814	11,088	817	—	69,719	69,304
Other trading activities	10	—	—	—	10	86
Investments	3,550	—	603	—	4,153	3,408
Other income	—	—	—	—	—	503
Total income	**116,536**	**12,138**	**5,228**	**—**	**133,902**	**142,293**
Payments						
Raising funds	167	—	103	—	271	848
Expenditure on charitable activities	120,358	8,415	5,131	—	133,904	152,722
Total expenditure	**120,525**	**8,415**	**5,235**	**—**	**134,176**	**153,571**
Net income / (expenditure) resources before transfer	**(3,989)**	**3,722**	**(6)**	**—**	**(273)**	**(11,278)**
Transfers						
Gross transfers between funds - in	90	24,735	671	—	25,498	10,153
Gross transfers between funds - out	(24,898)	—	(599)	—	(25,498)	(10,153)
Other recognised gains / losses						
Gains / losses on investment assets	755	637	471	—	1,864	6,415
Gains on revaluation, fixed assets, charity's own use	7,288	—	(7,288)	—	—	(1,520)
Net movement in funds	**(20,754)**	**29,096**	**(6,751)**	**—**	**1,591**	**(6,382)**
Total funds brought forward	**37,191**	**60,505**	**43,147**	**—**	**140,844**	**147,227**
Total funds carried forward	**16,437**	**89,602**	**36,396**	**—**	**142,435**	**140,844**

Statement of assets and liabilities 2024

	General	Designated	Restricted	Endowment	2024	2023
Fixed assets - Investments						
CCLA CRESSWELL INVESTMENT -	1,811	—	—	—	1,811	3,748
CCLA Bloxwich - William King -	—	—	—	—	—	12,712
CCLA Bloxwich Foster 446/487 -	—	59,471	—	—	59,471	58,140
Totals	**1,811**	**59,471**	**—**	**—**	**61,282**	**74,602**
Fixed assets - Tangible assets						
Projector & Laptop -	479	—	—	—	479	—
Totals	**479**	**—**	**—**	**—**	**479**	**—**
Current assets - Cash at bank and in hand						
The PCC of the Ecclesiastical Parish of -	2,530	—	79	—	2,610	465
Bank current account -	(22,999)	20,876	11,929	—	9,806	14,264
Bank current account -	11,174	5,988	202	—	17,364	11,897
All Saints DCC - Ingram Trust -	3	—	408	—	412	407
Building Fund Current Account -	—	—	5,512	—	5,512	5,512
Bloxwich Youth Church -	(1,744)	—	5,000	—	3,255	4,354
Cash in hand -	55	—	—	—	55	107
Petty Cash -	75	—	—	—	75	98
Coffee Morning Petty Cash -	—	—	48	—	48	128
HSBC Current Account -	3,731	3,265	(173)	—	6,823	3,513
CCLA (CBF) deposit account -	—	—	9,448	—	9,448	8,972
CCLA (CBF) deposit account -	21,319	—	3,984	—	25,304	26,912
Bloxwich - 3 Elmore Row -	—	—	1,424	—	1,424	1,299
IDS Decoration Account LICHFIELD -	—	—	437	—	437	437
Bloxwich - 9 Sanston Road -	—	—	64	—	64	64
Totals	**14,146**	**30,130**	**38,366**	**—**	**82,643**	**78,437**
Liabilities - Agency accounts						
Agency collections -	—	—	1,970	—	1,970	447
Totals	**—**	**—**	**1,970**	**—**	**1,970**	**447**
Liabilities - Creditors: Amounts falling due in one year						
Common fund Liability - All Saints -	—	—	—	—	—	9,865
Common Fund Liability - St Thomas -	—	—	—	—	—	1,883
Totals	**—**	**—**	**—**	**—**	**—**	**11,748**
Grand total	**16,437**	**89,602**	**36,396**	**—**	**142,435**	**140,844**

Approved by the PCC on 01.04.2025 and signed on its behalf by:

David Candlin

Sheila Harvey, PCC Secretary

Statement of assets and liabilities 2023

Class and nominal code		General	Designated	Restricted	Endowment	2023	2022
Fixed Asset - Investments							
CB3028431: CCLA CRESSWELL INVESTMENT		3,748	-	-	-	3,748	3,426
CB3028432: CCLA Bloxwich - William King		-	-	12,712	-	12,712	11,619
CB3028433: CCLA Bloxwich Foster 446/487		23,542	34,598	-	-	58,140	53,141
	Total	**27,291**	**34,598**	**12,712**	**-**	**74,602**	**68,186**
Current Asset - Cash At Bank And In Hand							
00036070: The PCC of the Ecclesiastical Parish of Bloxwich		465	-	-	-	465	-
01776172: Bank current account		(12,710)	16,653	10,320	-	14,264	36,297
02750266: Bank current account		5,907	5,988	2	-	11,897	8,608
06002116: All Saints DCC - Ingram Trust		0	-	406	-	407	403
37401460: Building Fund Current Account		-	-	5,512	-	5,512	6,912
50036368: Bloxwich Youth Church		4,354	-	-	-	4,354	9,041
6590: Cash in hand		107	-	-	-	107	39
6590: Petty Cash		98	-	-	-	98	83
6591: Coffee Morning Petty Cash		128	-	-	-	128	33
70784990: HSBC Current Account		454	3,265	(207)	-	3,513	7,702
CB3028428: CCLA (CBF) deposit account		-	-	8,972	-	8,972	8,693
CB3028430: CCLA (CBF) deposit account		22,839	-	4,072	-	26,912	26,889
IDBLOX011: Bloxwich - 3 Elmore Row		-	-	1,299	-	1,299	299
IDBLOX012: IDS Decoration Account LICHFIELD		-	-	437	-	437	437
IDBLOX013: Bloxwich - 9 Sanston Road		-	-	64	-	64	64
	Total	**21,648**	**25,907**	**30,881**	**-**	**78,437**	**105,508**
Liability - Agency Accounts							
6699: Agency collections		-	-	447	-	447	1,610
	Total	**-**	**-**	**447**	**-**	**447**	**1,610**
Liability - Creditors: Amounts Falling Due In One Year							
PSBLOX02 : Common fund Liability - All Saints		9,865	-	-	-	9,865	23,310
PSBLOX03: Common Fund Liability - St Thomas		1,883	-	-	-	1,883	4,266
	Total	**11,748**	**-**	**-**	**-**	**11,748**	**27,576**
	Net total assets	**37,191**	**60,505**	**43,147**	**-**	**140,844**	**144,508**

Analysis of receipts and payments 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
INCOME AND ENDOWMENTS						
Donations and legacies						
0101 - Gift Aid Collections	22,344	—	—	—	22,344	21,634
0201 - Non Gift Aid collections	1,442	—	—	—	1,442	1,414
0201 - Non Gift Aid Collections	7,908	—	—	—	7,908	7,202
0301 - Loose plate collections	4,622	—	—	—	4,622	3,758
0302 - Weddings/Funeral/Baptism Collections	1,578	—	—	—	1,578	3,027
0303 - Contactless	271	—	—	—	271	369
0410 - Giving through church boxes	67	—	—	—	67	108
0550 - Donations appeals etc	146	—	—	—	146	57
0550 - Donations over £20	8,131	1,050	3,505	—	12,686	21,289
08A1 - Non-recurring one-off grants	8,648	—	302	—	8,950	10,128
Total	55,161	1,050	3,807	—	60,018	68,991
Income from charitable activities						
0302 - Beetle Drive/Book Sale/History Evening/Q	1,379	—	—	—	1,379	1,404
0601 - Tax recoverable on Gift Aid	7,943	—	—	—	7,943	9,308
0901 - Other funds generated	7,425	—	817	—	8,242	9,416
0902 - Heating Weddings & Funerals	3,366	—	—	—	3,366	4,941
1101 - Fees for Weddings & Funerals	8,905	—	—	—	8,905	13,657
1230 - Church hall lettings	27,794	11,088	—	—	38,882	30,576
1231 - Seasonal Fairs	1,000	—	—	—	1,000	—
Total	57,814	11,088	817	—	69,719	69,304
Other trading activities						
1210 - Bookstall sales	10	—	—	—	10	10
1260 - Parish magazine sales	—	—	—	—	—	76
Total	10	—	—	—	10	86
Investments						
1001 - Dividends	2,788	—	120	—	2,908	2,039
1020 - Bank and building society interest	12	—	—	—	12	—
1020 - Bank/Building Society/CBF Interest	749	—	483	—	1,232	1,369
Total	3,550	—	603	—	4,153	3,408
Other income						
1310 - Insurance claims	—	—	—	—	—	503
Total	—	—	—	—	—	503
INCOME TOTAL	116,536	12,138	5,228	—	133,902	142,293

EXPENDITURE

Raising funds						
1720 - Costs of stewardship campaign	—	—	—	—	—	171
1730 - Costs of fetes & other events	167	—	103	—	271	676
Total	167	—	103	—	271	848
Expenditure on charitable activities						
1740 - Bank Charges	515	—	—	—	515	515
1801 - Giving to missionary societies	2,657	—	—	—	2,657	1,325
1910 - LDBF Common Fund	66,263	—	—	—	66,263	64,964
2051 - Other Salaries	—	1,838	—	—	1,838	1,155
2101 - Working expenses of incumbent	221	—	102	—	324	252
2102 - Other Expense Claims	—	—	—	—	—	80
2150 - Vicar's telephone	54	—	—	—	54	59
2170 - Education	56	—	164	—	220	50
2201 - Parish training and mission	842	—	—	—	842	1,540
2300 - Parish Expenses	1,789	—	—	—	1,789	1,746
2301 - Church running - insurance	10,661	—	—	—	10,661	10,331
2310 - Church office/Youth - telephone	1,445	—	—	—	1,445	1,547
2330 - Church maintenance	3,963	—	3,548	—	7,511	4,311
2331 - Cleaning	256	—	—	—	256	465
2332 - Catering	433	—	51	—	485	424
2340 - Upkeep of services	1,471	—	474	—	1,946	794
2350 - Upkeep of churchyard	960	—	—	—	960	818
2360 - Administration	4,920	—	75	—	4,995	5,877
2361 - Photocopy/Printing/Advertising - Inactiv	—	—	—	—	—	2,356
2363 - Licence & Subscriptions	1,169	154	—	—	1,324	1,051
2401 - Church running - electric	671	—	—	—	671	5,876
2410 - Church running - gas	—	—	—	—	—	8,251
2410 - Church running - gas	—	—	—	—	—	8,251
2420 - Church running - water	1,029	—	—	—	1,029	903
2440 - Church running - heating and lighting	5,817	—	—	—	5,817	—
2440 - Heating & Lighting	9,229	—	—	—	9,229	—
2440 - Heating & Lighting Church	5,926	733	—	—	6,660	107
2530 - Hall running - electricity	—	—	—	—	—	2,037
2530 - Hall running - electricity	—	—	—	—	—	2,037
2540 - Hall running - gas	—	—	—	—	—	1,394
2540 - Hall running - gas	—	—	—	—	—	1,394
2560 - Hall running - maintenance	—	1,552	—	—	1,552	958
2580 - Hall running - water	—	547	—	—	547	1,085
2590 - Heating & Lighting Hall	—	2,625	—	—	2,625	(224)
2701 - Church major repairs - structure	—	—	—	—	—	6,906
2710 - Church major repairs - installation	—	—	145	—	145	12,854
2720 - Church interior and exterior decorating	—	961	—	—	961	1,400
2840 - Other PCC property upkeep	—	—	—	—	—	2,100

2920 - New building Church	—	—	570	—	570	3,900
Total	120,358	8,415	5,131	—	133,904	158,902
EXPENDITURE TOTAL	120,525	8,415	5,235	—	134,176	159,750
GRAND TOTAL	(3,989)	3,722	(6)	—	(273)	(17,457)

Fund movement by type 2024

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
AltarFront - Altar Fronts						
Restricted	2	—	—	(2)	—	—
Sub-total for AltarFront	**2**	**—**	**—**	**(2)**	**—**	**—**
Bibles - Bibles						
Restricted	3	—	—	(3)	—	—
Sub-total for Bibles	**3**	**—**	**—**	**(3)**	**—**	**—**
Build - Building Fund						
Restricted	14,485	476	—	—	—	14,961
Sub-total for Build	**14,485**	**476**	**—**	**—**	**—**	**14,961**
Buildmain - Building/Maintenance						
Restricted	(491)	13	16	—	—	(495)
Sub-total for Buildmain	**(491)**	**13**	**16**	**—**	**—**	**(495)**
Choir - Choir						
Restricted	1,838	2	199	(337)	—	1,303
Sub-total for Choir	**1,838**	**2**	**199**	**(337)**	**—**	**1,303**
Clergy - Clergy Discretionary						
Designated	1,790	1,050	961	500	—	2,378
Sub-total for Clergy	**1,790**	**1,050**	**961**	**500**	**—**	**2,378**
Clock - Clock Maintenance						
Restricted	9,933	—	3,841	—	—	6,091
Sub-total for Clock	**9,933**	**—**	**3,841**	**—**	**—**	**6,091**
CraftGroup - St Thomas Craft Grou						
Restricted	285	—	—	—	—	285
Sub-total for CraftGroup	**285**	**—**	**—**	**—**	**—**	**285**
DEV - Discipleship/Evangel						
Designated	44,598	—	—	24,235	637	69,471
Sub-total for DEV	**44,598**	**—**	**—**	**24,235**	**637**	**69,471**
Decoration - St Thomas Decoration						
Designated	37	—	—	—	—	37
Restricted	64	—	—	—	—	64
Restricted	1,299	125	—	—	—	1,424
Sub-total for Decoration	**1,400**	**125**	**—**	**—**	**—**	**1,525**
Disability - Disability Facilitie						
Restricted	696	—	—	—	—	696
Sub-total for Disability	**696**	**—**	**—**	**—**	**—**	**696**

Family Work - Family Work						
Restricted	2,962	—	720	246	—	2,488
Sub-total for Family Wor	**2,962**	**—**	**720**	**246**	**—**	**2,488**
General - General fund						
Unrestricted	37,191	116,536	120,525	(24,807)	755	16,437
Sub-total for General	**37,191**	**116,536**	**120,525**	**(24,807)**	**755**	**16,437**
Hall - Parish Hall						
Designated	4,863	11,088	7,453	—	—	8,498
Sub-total for Hall	**4,863**	**11,088**	**7,453**	**—**	**—**	**8,498**
Holiday - Holiday Club						
Restricted	168	—	—	(168)	—	—
Sub-total for Holiday	**168**	**—**	**—**	**(168)**	**—**	**—**
IDSLDBF - IDS Decoration Schem						
Restricted	437	—	—	—	—	437
Sub-total for IDSLDBF	**437**	**—**	**—**	**—**	**—**	**437**
King - King Incumbent And C						
Restricted	6,800	96	80	—	471	—
Sub-total for King	**6,800**	**96**	**80**	**—**	**471**	**—**
Maintenanc - Church Maintenance						
Restricted	5,000	4,213	325	—	—	8,888
Sub-total for Maintenanc	**5,000**	**4,213**	**325**	**—**	**—**	**8,888**
Mission - Mission Resource						
Designated	812	—	—	—	—	812
Sub-total for Mission	**812**	**—**	**—**	**—**	**—**	**812**
Reserve - Reserve 3 Months exp						
Designated	5,988	—	—	—	—	5,988
Designated	2,409	—	—	—	—	2,409
Sub-total for Reserve	**8,397**	**—**	**—**	**—**	**—**	**8,397**
Santa - Santas Gifts						
Designated	7	—	—	—	—	7
Sub-total for Santa	**7**	**—**	**—**	**—**	**—**	**7**
Sound - Sound System						
Restricted	(337)	—	—	337	—	—
Sub-total for Sound	**(337)**	**—**	**—**	**337**	**—**	**—**
Warm - Warm Space						
Restricted	—	302	51	—	—	251
Sub-total for Warm	**—**	**302**	**51**	**—**	**—**	**251**
Grand total	**140,844**	**133,902**	**134,176**	**—**	**1,864**	**142,435**

Fund movement by type 2023

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
AltarFront - Altar Fronts						
Restricted	123	—	120	—	—	2
Sub-total for AltarFront	**123**	**—**	**120**	**—**	**—**	**2**
Bibles - Bibles						
Restricted	272	—	269	—	—	3
Sub-total for Bibles	**272**	**—**	**269**	**—**	**—**	**3**
Build - Building Fund						
Restricted	15,598	278	1,400	7	—	14,485
Sub-total for Build	**15,598**	**278**	**1,400**	**7**	**—**	**14,485**
Buildmain - Building/Maintenance						
Restricted	185	142	820	—	—	(491)
Sub-total for Buildmain	**185**	**142**	**820**	**—**	**—**	**(491)**
CUFHealth - CUF Together Mental						
Restricted	1,108	—	—	(1,108)	—	—
Sub-total for CUFHealth	**1,108**	**—**	**—**	**(1,108)**	**—**	**—**
Choir - Choir						
Restricted	2,065	2	230	—	—	1,838
Sub-total for Choir	**2,065**	**2**	**230**	**—**	**—**	**1,838**
Clergy - Clergy Discretionary						
Designated	1,875	—	84	—	—	1,790
Sub-total for Clergy	**1,875**	**—**	**84**	**—**	**—**	**1,790**
Clock - Clock Maintenance						
Restricted	14,912	5,759	7,086	(3,651)	—	9,933
Sub-total for Clock	**14,912**	**5,759**	**7,086**	**(3,651)**	**—**	**9,933**
CraftGroup - St Thomas Craft Grou						
Restricted	33	340	88	—	—	285
Sub-total for CraftGroup	**33**	**340**	**88**	**—**	**—**	**285**
DEV - Discipleship/Evangel						
Designated	41,648	—	—	—	2,949	44,598
Sub-total for DEV	**41,648**	**—**	**—**	**—**	**2,949**	**44,598**
Decoration - St Thomas Decoration						
Designated	37	—	—	—	—	37
Restricted	64	—	—	—	—	64
Restricted	299	—	—	1,000	—	1,299
Sub-total for Decoration	**400**	**—**	**—**	**1,000**	**—**	**1,400**
Disability - Disability Facilitie						
Restricted	696	—	—	—	—	696
Sub-total for Disability	**696**	**—**	**—**	**—**	**—**	**696**

FamilyWork - Family Work						
Restricted	3,172	—	210	—	—	2,962
Sub-total for FamilyWork	**3,172**	**—**	**210**	**—**	**—**	**2,962**
General - General fund						
Unrestricted	22,396	124,344	112,279	1,878	2,372	37,192
Sub-total for General	**22,396**	**124,344**	**112,279**	**1,878**	**2,372**	**37,192**
Hall - Parish Hall						
Designated	2,901	5,761	6,406	2,608	—	4,863
Restricted	—	—	—	—	—	—
Sub-total for Hall	**2,901**	**5,761**	**6,406**	**2,608**	**—**	**4,863**
Heating - Heating Fund						
Restricted	11,773	—	15,424	3,651	—	—
Sub-total for Heating	**11,773**	**—**	**15,424**	**3,651**	**—**	**—**
Holiday - Holiday Club						
Restricted	168	—	—	—	—	168
Sub-total for Holiday	**168**	**—**	**—**	**—**	**—**	**168**
IDSLDBF - IDS Decoration Schem						
Restricted	437	—	—	—	—	437
Sub-total for IDSLDBF	**437**	**—**	**—**	**—**	**—**	**437**
Jubilee - Platinum Jubilee						
Restricted	400	—	—	(400)	—	—
Sub-total for Jubilee	**400**	**—**	**—**	**(400)**	**—**	**—**
Jump - Jump For Joy						
Restricted	253	—	—	(253)	—	—
Sub-total for Jump	**253**	**—**	**—**	**(253)**	**—**	**—**
King - King Incumbent And C						
Restricted	13,716	87	8,097	—	1,093	6,800
Sub-total for King	**13,716**	**87**	**8,097**	**—**	**1,093**	**6,800**
Magazine - Magazine						
Designated	1,046	76	—	(1,123)	—	—
Sub-total for Magazine	**1,046**	**76**	**—**	**(1,123)**	**—**	**—**
Maintain - Church Maintenance						
Restricted	—	5,000	—	—	—	5,000
Sub-total for Maintain	**—**	**5,000**	**—**	**—**	**—**	**5,000**
Mission - Mission Resource						
Designated	819	—	7	—	—	812
Sub-total for Mission	**819**	**—**	**7**	**—**	**—**	**812**
Reserve - Reserve 3 Months exp						
Designated – Holy Ascension	5,988	—	—	—	—	5,988
Designated – St Thomas	2,409	—	—	—	—	2,409
Sub-total for Reserve	**8,397**	**—**	**—**	**—**	**—**	**8,397**

Santa - Santas Gifts						
Designated	7	—	—	—	—	7
Sub-total for Santa	**7**	**—**	**—**	**—**	**—**	**7**
Sound - Sound System						
Restricted	207	—	544	—	—	(337)
Sub-total for Sound	**207**	**—**	**544**	**—**	**—**	**(337)**
Warm - Warm Space						
Restricted	—	500	499	0	—	—
Sub-total for Warm	**—**	**500**	**499**	**0**	**—**	**—**
Warmth - Places Of Warmth						
Restricted	2,608	—	—	(2,608)	—	—
Sub-total for Warmth	**2,608**	**—**	**—**	**(2,608)**	**—**	**—**
Grand total	**147,227**	**142,293**	**153,570**	**—**	**6,415**	**140,845**

Staff Costs

	2024	2023
Wages & Salaries	£1,839	£1,215
Social Security	£ 0	£ 0
Average number of Employees	1	1

During the year the PCC employed a church hall cleaner [part-time] and no payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.

Trustees' Remuneration & Expenses

No Trustees were employed so no remuneration has been incurred during the year

One trustees was reimbursed £324 [£253 2023] for travel and subsistence during the year.

Related Parties

No other expenses were paid to any other PCC member, or persons closely connected to them or related parties.

Donations from 13 related parties [PCC members] totalled £6,097 [£13,525 2023]

Fees for the examination of the accounts

	2024 £	2023 £
Independent Examiner's fees	150	150
Other fees – Bookkeeping: All Saints	800	500
Other fees – Bookkeeping: Holy Ascension	365	250
Other fees – Bookkeeping: St Thomas	365	250
Total	**1,680**	**1,150**

Analysis of Transfer between Funds 2024

Debit	Credit	Description	Fund	Fund Type
-	500	Tfr from General to Clergy discretionary fund as per minutes of 24/01/2024	General	Unr
500	-	Tfr from General to Clergy discretionary fund as per minutes of 24/01/2024	Clergy	Des
337.8	-	Tfr from Choir to Sound system	Sound	Res
-	3	Tfr from Bibles to Family work fund	Bibles	Res
-	168.22	Tfr from Holiday to Family Work	Holiday	Res
-	337.8	Tfr from Choir to Sound system	Choir	Res
168.22	-	Tfr from Holiday to Family Work	FamilyWork	Res
3	-	Tfr from Bibles to Family work fund	FamilyWork	Res
-75	-	Tfr from Family work to general. DC paid Amanda Mallen from petty cash in parish licence but could only pay from General funds this is to correct	General	Unr
75	-	Tfr from Family work to general. DC paid Amanda Mallen from petty cash in parish licence but could only pay from General funds this is to correct	General	Unr
-	75	Tfr from Family work to general. DC paid Amanda Mallen from petty cash in parish licence but could only pay from General funds this is to correct	FamilyWork	Res
-	-75	Tfr from Family work to general. DC paid Amanda Mallen from petty cash in parish licence but could only pay from General funds this is to correct	FamilyWork	Res
87.84	-	Tfr from General to King re phone call with DC to close fund	King	Res
-	87.84	Tfr from General to King re phone call with DC to close fund	17.03.25	Unr
87.84	-	Tfr from King to General re phone call with DC closing fund	General	Unr
-	87.84	Tfr from King to General re phone call with DC closing fund	King	Res
-	24,235.59	Tfr from General to DEV as per instructions from DC	General	Unr
24,235.59	-	Tfr from General to DEV as per instructions from DC	DEV	Des
-	2.78	Tfr from Altar fronts to General to bring to Nil	AltarFronts	Res
2.78	-	Tfr from Altar fronts to General to bring to Nil	General	Unr

Fixed Assets

a) Tangible Fixed Assets – The PCC does not have any Tangible Fixed Assets

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	61,889	0.00	2,000	0.00	1,393	61,282
Restricted funds	12,712	0.00	13,184	0.00	472	0.00
Investments						
Total	**74,601**	**0.00**	**15,184**	**0.00**	**1,865**	**61,282**

CCLA 620341002S William King £0.00 [£12,712 2023]
CCLA 620341003S Bloxwich Foster 446/487 £59,471 [£58,140 2023]
CCLA 620341001S Cresswell Investment £1,811 [£3,748 2023]

Liabilities

Liabilities due within one year

	2024	2023
LDBF Common Fund – All Saints	0	9,865
LDBF Common Fund – St Thomas	0	1,883
Other creditors - Agency	6,970	447
Total	**6,970**	**12,195**

Debtors

	2024	2023
Other debtors - Agency	5,000	0
Total	**5,000**	**0**

There is a £5,000 internal loan between All Saints and Parish licence. On consolidation these contra each other leaving a net amount of liabilities shown as £1,970.

Summary of Assets by Fund 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
Unrestricted						
General fund	16,437	—	—	—	16,437	37,191
Designated						
Clergy Discretionary Spend	—	2,378	—	—	2,378	1,790
Discipleship/Evangelism/Vocation	—	69,471	—	—	69,471	44,598
Mission Resource	—	812	—	—	812	812
Parish Hall	—	8,498	—	—	8,498	4,863
Reserve 3 Months expenditure	—	5,988	—	—	5,988	5,988
Reserve Fund	—	2,409	—	—	2,409	2,409
Santas Gifts	—	7	—	—	7	7
St Thomas Decoration Vicarage	—	37	—	—	37	37
Restricted						
Bibles	—	—	—	—	—	3
Building Fund	—	—	14,961	—	14,961	14,485
Building/Maintenance	—	—	(495)	—	(495)	(491)
Choir	—	—	1,303	—	1,303	1,838
Church Maintenance	—	—	8,888	—	8,888	5,000
Clock Maintenance	—	—	6,091	—	6,091	9,933
Decoration	—	—	64	—	64	64
Disability Facilities Church Hall	—	—	696	—	696	696
Family Work	—	—	2,488	—	2,488	2,962
Holiday Club	—	—	—	—	—	168
IDS Decoration Scheme	—	—	1,424	—	1,424	1,299
IDS Decoration Scheme Lichfield	—	—	437	—	437	437
King Incumbent And Church Wardens	—	—	—	—	—	6,800
Sound System	—	—	—	—	—	(337)
St Thomas Craft Group	—	—	285	—	285	285
Warm Space	—	—	251	—	251	—
Total	**16,437**	**89,602**	**36,396**		**142,435**	**140,844**

Summary of Assets by Fund 2023

Unrestricted				
General fund	37,192	—	37,192	22,396
Designated				
Clergy Discretionary Spend	1,790	—	1,790	1,875
Discipleship/Evangelism/Vocation	44,598	—	44,598	41,648
Magazine	—	—	—	1,046
Mission Resource	812	—	812	819
Parish Hall	4,863	—	4,863	2,901
Reserve 3 Months expenditure	5,988	—	5,988	5,988
Reserve Fund	2,409	—	2,409	2,409
Santas Gifts	7	—	7	7
St Thomas Decoration Vicarage	37	—	37	37
Restricted				
Altar Fronts	—	2	2	123
Bibles	—	3	3	272
Building Fund	—	14,485	14,485	15,598
Building/Maintenance	—	(491)	(491)	185
CUF Together Mental Health Grant	—	—	—	1,108
Choir	—	1,838	1,838	2,065
Church Maintenance	—	5,000	5,000	—
Clock Maintenance	—	9,933	9,933	14,912
Decoration	—	64	64	64
Disability Facilities Church Hall	—	696	696	696
Family Work	—	2,962	2,962	3,172
Heating Fund	—	—	—	11,773
Holiday Club	—	168	168	168
IDS Decoration Scheme	—	1,299	1,299	299
IDS Decoration Scheme Lichfield	—	437	437	437
Jump For Joy	—	—	—	253
King Incumbent And Church Wardens Trust	—	6,800	6,800	13,716
Places Of Warmth	—	—	—	2,608
Platinum Jubilee	—	—	—	400
Sound System	—	(337)	(337)	207
St Thomas Craft Group	—	285	285	33
Total	**97,696**	**43,144**	**140,840**	**147,215**

SOFA – Receipts & Payments Comparatives
[Previous Year 2023]

Receipts and Payments Account 2023

	Unrestricted	Restricted	2023	2022
Receipts:				
Donations and legacies	57,442	11,548	68,991	82,294
Income from charitable activities	69,110	193	69,304	62,231
Other trading activities	86	—	86	33
Investments	3,039	369	3,408	2,512
Other receipts	503	—	503	8,721
Total receipts	**130,182**	**12,111**	**142,293**	**155,793**
Payments:				
Raising funds	404	444	848	1,391
Payments on charitable activities	118,373	34,348	152,722	165,250
Total payments	**118,778**	**34,792**	**153,570**	**166,642**
Net receipts / (payments) resources before transfer	**11,403**	**(22,681)**	**(11,277)**	**(10,848)**
Transfers				
Gross transfers between funds - in	5,493	4,659	10,153	10,135
Gross transfers between funds - out	(2,131)	(8,022)	(10,153)	(10,135)
Other recognised gains / losses				
Gains / losses on investment assets	5,322	1,093	6,415	(9,097)
Gains on revaluation, fixed assets, charity's own use	(1,520)	—	(1,520)	(9,845)
Net movement in funds	**18,568**	**(24,951)**	**(6,382)**	**(29,791)**
Total funds brought forward	**79,129**	**68,098**	**147,227**	**177,018**
Total funds carried forward	**97,698**	**43,147**	**140,845**	**147,227**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BLOXWICH

England & Wales - Charity number 1159897

Accounts

Annual Report and Financial Statements of the Parochial Church Council of The Parish of Bloxwich

For the year ended 31st December 2023

Registered Charity Number: 1159897

DIOCESE OF LICHFIELD

Come follow Christ in the footsteps of St Chad

The Parochial Church Council of The Parish of Bloxwich

Trustees' Annual Report for the year ended 31st December 2023

Charity registration number: 1159897

Objectives and Activities

The Parochial Church Council of The Parish of Bloxwich (the PCC) has the responsibility of co-operating with the incumbent, Rev David Candlin, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at all three Churches All Saints, Holy Ascension and St Thomas's. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bloxwich, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Team Rectors Report

Worship

We hold regular weekly worship in each of our three churches – All Saints, Holy Ascension and St Thomas'. There is a Sunday morning service in each church – usually eucharistic but with regular Services of the Word as well. In addition, at St Thomas' there is a weekly evening service.

Highlights of our worship during the year included our patronal festivals – held on Ascension Day and on the Sundays nearest All Saints' Day and St Thomas' Day. On these occasions, the congregations from the three churches gather to worship in a single service. As always, the Remembrance Sunday gathering at the war memorial was well-attended by several hundred people wishing to pay their respects to the fallen of the town in two world wars. The event is organised by the local branch of the Royal British Legion and worship was led by Rev David and his opposite numbers in the Methodist and Roman Catholic churches in Bloxwich.

We had a full programme of services at Christmas time, including well-attended Carol Services at each of our churches, a Christmas Eve midnight eucharist at All Saints and at St Thomas', and a Christmas Day parish eucharist at All Saints. In Advent we held an outdoor Messy Church 'Travelling Nativity', when we walked through Bloxwich and sang carols in the market square. We also held Christingles at All Saints and St Thomas' and a Christmas Eve crib service at All Saints. Holy Ascension hosted a 'Blue Christmas' service for those who find Christmas a difficult time.

Worshipping community
Our congregations have not recovered to pre-Covid levels. Our worshipping community is only 60 per cent of what it was four years ago – 114 congregants in 2023 compared with 198 in 2019. In 2023, Christmas attendance was less than 60 per cent of that in 2019 (173 compared with 298), and our Easter attendance was about half that in 2019 (94 compared with 183).
The reduction in our numbers limits what we can do in terms of fund-raising, ministry and mission. We are also finding it harder to fill volunteer roles; in 2023 we were without district wardens or a treasurer at All Saints, and at PCC level we have vacancies for a parish warden and a treasurer.

Occasional Offices
The local community looks to the parish – and All Saints' church in particular – to mark important life moments. In 2023, we conducted 90 funerals, 15 weddings and 11 baptisms.
We held two Memorial services in 2023 for those who had recently lost loved ones. These services are well-attended and fill a need for space in which to grieve and to hold loved ones in mind.
We have formalised our infant baptism preparation and now require parents and godparents to attend a number of services so we can get to know them and help them to understand the commitments they make in the baptism service.
We were delighted that three members of our congregations took the next step of faith and were confirmed by Bishop Jonathan at St Matthew's in Walsall.

Other Ministries
In addition to our regular Sunday worship, we hold a monthly Messy Church for families and children. This service rotates around the three churches and covers a different topic each month – including Lent, Mothering Sunday, new beginnings and the Coronation. We also hold a monthly informal service of band-led worship which we call *Truth be Told*. This attracts a small regular congregation which we are seeking to grow by reaching out to wedding couples and baptism families. The band rehearses regularly and has a growing set-list.

We continue to develop our relationships with local primary schools. Our main relationships are with the two Church of England schools in the parish – All Saints National Academy and Little Bloxwich. We visit these churches on a weekly basis to lead worship, and children visit All Saints and Holy Ascension respectively for Harvest, Christmas, Easter and Leavers' services. In 2023 we brought together the pupil from the two schools for a workshop to help them develop their role as worship leaders. Children from the local nursery school – Sandbanks – also visited the church a number of times in 2023.

We are active participants in *Churches Together in Bloxwich and Blakenall* – the main ecumenical events in 2023 being prayer gatherings for the Week of Christian Unity and the Good Friday Walk of Witness.

We were delighted when Rev Helen Babiy was licensed at Christchurch Blakenall, and we have been offering support to her ministry in the parish. We have also been attending Birchill's school in Walsall to lead worship during the vacancy at St Andrew's.
Our Bible Study group – which brings together members of the three congregations – met regularly during 2023. We particularly enjoyed completing the Difference Course together – which helped us to explore how to hold good conversations with one another and to disagree with grace.

Other events in which our three churches joined together include a day-trip to visit sites of pilgrimage in Wales in the summer and a prayer walk and litter pick in the parish in October. Also in 2023, we launched a programme of monthly gatherings and retreats for those wishing to deepen their spirituality.

Exploring our Mission
We spent time in 2023 exploring our mission, in order to foster growth in numbers and discipleship.

During 2023 each of the churches reviewed their missional activities and we came together several times as a parish to consider how to deepen our mission. In the summer we created a mission tree with ideas for mission represented by the leaves.

Holy Ascension decided to make their weekly coffee morning and warm space more missional. St Thomas' holds a craft morning to reach out to different people and bring God into social activities. All Saints is supporting a free church which meets in its hall – the Kingdom Call Church – to host a community breakfast club once a week.

A pet service at St Thomas' in the autumn was well attended by the local community – including some who don't usually come to church. They brought with them a wide variety of pets including dogs, cats, snakes, lizards and spiders!

Fundraising
Our churches held various fund-raising initiatives through the year. The Holy Ascension Summer Fair in June raised over £2,000 – from which donations of £100 were made to the Walsall Palliative Care Centre at Goscote Hospice and the Bloxwich Food Bank. Holy Ascension held a charity fundraising variety show in July which raised funds for two local boys, Tommy (a meningitis amputee) and Hunter who has cerebral palsy. A Macmillan Cancer Support Coffee Morning in September raised over £300 and the Christmas Fair in ecember raised almost £800. The Summer Fair at St Thomas in July raised over £600 and the Christmas Fair £800.

Buildings
Arrol Architects prepared Quinquennial reports for each of our three churches in 2023.

- Priority repairs at All Saints include repointing open joints in coping stones to prevent water ingress and carrying out a major redecoration of all high-level gutters and downpipes around the Church. There are also trenches in the nave caused by the removal of cast iron pipe work which needs to be boxed in. The cost of all repairs to All Saints are estimated at £17,000 excluding scaffolding.
- St Thomas' is suffering from water ingress from slipped tiles, damaged roof felt and cracks in walls and windows. Repairs are estimated at about £1,250.
- No major issues were identified at Holy Ascension.

At All Saints, the replacement of the central heating system was completed in 2023 and a repair was made to the tower roof which had been leaking due to storm damage. Also in 2023, the interior of Holy Ascension was redecorated.

BASH
During 2023 the PCC submitted an application to Walsall Council for a Community Capital grant to fund the construction of BASH – the *Bloxwich Activities and Skills Hub*. BASH is a vision of a learning hub where local people can gain essential skills that will improve their lives, give a sense of purpose and self-worth and help them into work. BASH is a project we developed in partnership with the YMCA in the Black Country.

BASH meets a clear need: Levels of education and training in Bloxwich are among the lowest in the country, which limits local people's job prospects and quality of life. BASH will fill gaps in basic literacy and numeracy, IT skills and interview technique, equipping people to find productive and meaningful employment.

Our initial proposal was for £1.6m to house BASH in a purpose-built space in the church yard; we sought funds to demolish our church hall and build a new 250m^2 building on the site, comprising a learning suite, meeting rooms and other facilities.

The Council were unable to fund our bid in full and we are preparing to resubmit our bid – this time to seek funds to put BASH in the mission hall we own in Old Lane. The outline estimate of this proposal is £600,000. At the time of writing, we do not know the outcome of this application.

Conclusions
Our task is to tell people in Bloxwich about Jesus – we are his body on earth in this place – and we must reach outwards through our ministry and mission to achieve this. With Messy Church, with our informal afternoon service, and through the occasional offices of weddings, funerals and baptisms, we reach many local people who do not know Christ. We will continue to reflect on how we might expand our mission and offer new ways to connect with God and one another.

But we need to be realistic; with falling numbers of regular worshippers, our capacity to launch and run a range of missions is limited, so we must discern carefully where to put our efforts. Our hope and prayer is that we might begin to build in numbers, bringing new people to Christ and in that way increase our capacity to serve our community.

David Candlin
Team Rector

Financial Review

PCC of Bloxwich

Net Total Assets: £140,845 [£147,227 2022]
Deficit: (£11,277) – Unrestricted Excess £11,403 Restricted deficit (£22,681) [Deficit of (£10,848) 2022]

All Saints Accounts:

Net Total Assets: £103,424 [£105,910 2022]
Deficit – (£7,058) Unrestricted Excess £14,686 Restricted Deficit (£21,014) [Deficit (15,995 2022]

Day-to-day income and expenditure

All Saints generated a surplus of £14,686 on day-to-day activities – with the General Fund showing income of £65,175 and expenditure of £50,489. Donations plus tax recoverable through gift aid totalled £36,567. Our weddings and funeral ministry continues to be a significant source of funds – with income from fees and charges of £16,980 representing a quarter of total income.

Our largest single outgoing was our Common Fund contribution to the Diocese of Lichfield – which we paid in full in 2023 – a total of £32,564. We also made regular payments during 2023 to reduce the outstanding Parish Share liability from previous years – reducing our arrears by £6,700 during the year. A consequence of this is that the diocese wrote off arrears of £6,745 incurred during the Covid 19 pandemic. If we meet our Common Fund request in full in 2024 (£33,132) then a further £6,745 will be written off. We are paying off the residual arrears at £250 per month and we should clear this by the end of this year.

Other major day-to-day expenditure in 2023 included insurance (£7,871), gas (a new expense consequent to the a church central heating system – £7,836), and printing and publishing costs of £3,589.

Restricted *funds*

We made a loss in our restricted funds in 2023 – primarily due to sizeable expenditure on our church building. During 2023 we completed the installation of the new central heating system and made payments of £15,425 to our contractors. To partially defray this, we transferred £3,651 of Robert Parker charity receipts, which are restricted to church maintenance. We also made repairs to the church tower and guttering, which had been leaking due to storm damage since the end of 2020, at a cost of £8,288. We were able to reclaim VAT on both these works totalling £3,952.

We spent £3,900 on architect's and quantity surveyor's fees for the development of plans for BASH (the Bloxwich Activities and Skills Hub - described in more detail in the commentary at the front of this Annual Report). This enabled us to scope plans for the demolition of our church hall and the construction of a new building to house a skills and activities hub and new housing on the site. We submitted these plans to Walsall Council to secure Community Capital Grant funding of £1.3 million. Regrettably our bid was rejected. The PCC is submitting a revised plan involving the repurposing of the mission hall we own in Old Lane. However, the drawings and outline costings for the church hall site are useful blueprints to help us plan for the future use of the land.

Overall, spending from restricted funds was £31,864. Restricted income was £10,849, which included a donation of £5,000 from a member of the congregation and £3,000 from the Staffordshire Historic Churches Trust for repairs to the tower roof and guttering. The overall reduction in restricted funds in 2023 was therefore just over £21,000 (£21,014).

Designated *funds*

Income from church hall lettings has recovered somewhat (£5,258 compared with £1,072 in 2022) however the costs of running the hall totalled £6,491 – comprising energy and water costs, maintenance and the wages of a part-time cleaner. Hence the church hall made a loss of £730. The long term future of the church hall is in doubt – the building requires significant spending on the roof, electrical system, windows and the kitchen, and All Saints' DCC has decided to pause any significant additional spend on the building until its future is decided (hence the BASH initiative).

Overall summary

Summing the general, restricted and designated funds, total income was £81,796 (a reduction of 14 per cent on 2022 income of £94,396) and total expenditure £88,844 (19.5 per cent less than in 2022). The result is a deficit of £7,058 in 2023, an improvement on the deficit of £15,995 in 2022. We can be reassured that we are reducing our losses compared with last year, but the facts remain that income is down and we are running a deficit.

Net Total Assets stand at £103,425, a small reduction of £2,485 on 2022 [£105,910 2022]. Our unrestricted net total assets stand at £23,809, which represents almost six months of day-to-day spending.

Holy Ascension Accounts:
Total Assets: £26,673 [£24,396 2022]
Excess – £2,277 [Excess -£3,065 2022]

Another good year for Holy Ascension.

The overall income has increased from £28,927 2022 to £29,813. Loose plate collections 0301 have increased however donations 0550 has reduced significantly. Church hall lettings continue to increase but all other areas are pretty much the same as 2022.

Expenditure has also increased from £25,861 2022 to £27,535. The most notable differences being giving to missionary societies 1801, Church maintenance 2330 and Church interior and exterior decorating 2720.

Holy Ascension have again paid their Common Fund request in full.

Thanks go to Richard for his continued support

St Thomas Accounts:
Total Assets: £5,831 [£7,257 2022]
Deficit (£1,748) Unrestricted Deficit (£1,323) Restricted Deficit (£425) [2022 - Excess – £76

Overall income has decreased from £25,432 2022 to £23,678. The most notable differences being a reduction in Gift aid collections 0101 and Church Hall lettings 1230.

We can see increases in Non-Gift aid collections 0201, Loose plate collections 0301, Donations 0550 and Non-recurring grants 08A1. The increase in grants is the write off - Common Fund arrears £1,883, it is shown as a grant from LDBF with the Liability PSBLOX03 reducing by the same amount. Along with this an Energy cost grant paid in 2022 by LDBF was disbursed between the Churches in 2023 of £650.

Expenditure has also increased slightly from £25,278 2022 to £25,427. The most notable difference being Church maintenance 2330.

St Thomas have paid their 2023 Common fund in full which was the reason for the write off £1,883. If they pay the full request of £16,566 in 2024 the remaining £1,883 will be written off.

Thanks go to Margaret for her continued support.

Parish:
Total Assets: £4,914 [£9,663 2022]
Deficit (£4,748) – [Excess - £2,005 2022]

A new account was opened in 2023 so that Parish expenses could be paid from this account. All of the funds from the Parish Magazine account were transferred and that account closed. Each Church now transfers funds into the Parish account and this will be shown against code 2300 Parish expenses. So that there is no duplication the Agency accounts are used to receive the funds and pay any invoices.

Bloxwich Youth account remains open and the majority of the income comes from Church hall lettings 1230. Code 2201 is showing a minus figure because the proceeds from the current account King Incumbent and Church Warden trust were transferred to the new parish account across two licences. The debit in All Saints licence was coded 2201 and so using the same code in the Parish licence means that once consolidated the two amounts will cancel each other out.

Thanks go to Sue & Pete Talbot for their continued support

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. Each church will identify their own figure based on its expenditure. The reserve will be held in a designated fund on the Statements of Assets and Liabilities. However, for the purposes of this report we have quoted the target as a whole. Three months expenditure is equivalent to £26,695 [£41,660 2022]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £37,192 [£79,126 2022]. In addition to this Holy Ascension has £5,988 and St Thomas has £2,409 held is a designated Reserve fund, bringing the total to £45,589. This is higher than the target. In the uncertain economic climate, it is felt to have a healthy reserve is a good foundation for the future and will allow the charity to explore different outreach if identified and also be secure of having sufficient reserves if called upon in any unforeseen circumstances.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as "purchasing income", where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

"We aim to invest in companies that:

* will develop their business in the interests of shareholders;
* demonstrate responsible employment practices;
* are conscientious concerning issues of corporate governance, the environment and human rights;
* are sensitive to the community in which they operate."

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes it fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all of the 50 volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 6 times in 2023.

Related Parties

No related parties were either employed by the PCC or offered a contract to carry out work on the Church

Donations from Related Parties

Donations from related parties during the year totalled £13,525 [£17,456 2022]. All these donations were received without conditions. One donation represents 8% of the overall total.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC

Expenses paid to Trustees

One trustee was reimbursed £253 [£477 2022] for travel and subsistence during the year.

Reference and Administrative Details

Charity Name: The Parochial Church Council of The Parish of Bloxwich

Other names the charity is known by: N/A
Registered Charity Number: 1159897

Charity's principal address: The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR
Correspondence address: The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR
Website address: https://www.bloxwichparish.org.uk

PCC Members: Who Served from 1 January 2023 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
Revd. David Candlin	Rector/Chair	
Revd. Christopher Davies	Team Vicar	
Revd. Patricia Nesbitt	Assistant Minister	
Mr John Barnes	Churchwarden	Resigned 29 April 2023
Miss Donna Titley	Churchwarden	
Ms Angie Partoon	Lay Minister	
Mrs Helen Thorpe-Wood	Lay Reader	
Mrs Dorothy Margaret Wootton	Lay Reader	Resigned 29 April 2023
Mr Mark Burrows	Deanery Synod	
Ms Sandra Clift	Deanery Synod	
Mrs Leslie Harris	Parish Warden Holy Ascension	
Ms Helen Hardwick	Deanery Synod	
Mr Adrian Richardson	Parish Warden St Thomas	Resigned 29 April 2023
Ms Edna Marshall	Deanery Synod	
Mr Robert Jackson	Deanery Synod Representative	Resigned 29 April 2023
Elected Members		
Mr Richard Harris	Holy Ascension	
Mrs Ann Barnes	All Saints	Resigned 29 April 2023
Mrs Susan Walters	Holy Ascension	
Mrs Sheila Harvey	All Saints [PCC Secretary]	
Mrs Amy Jane Cox	All Saints	
Mr Stuart Annis	Holy Ascension	
Ms Gemma Caldwell		
Ms Pauline Kenn		
Ms Amanda Mallen		
Mr Liam Cox		Resigned 4 June 2023

Bank	Lloyds Bank PLC The Bridge Walsall
Investment Managers	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 27/02/2024 and signed on its behalf by:

D.J. Candlin ..... Revd David Candlin

S.M. Harvey ..... Sheila Harvey, PCC Secretary

Independent Examiner's report to the trustees/members of The PCC of The Parish of Bloxwich

Registered charity number: 1159897

I report on the accounts for the year ended 31st December 2023 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independen t examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 21 / 05 / 2024

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The Parish of Bloxwich
Notes to the Financial Statements
For the year ended 31st December 2023

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern. It must be noted that St Thomas financial accounts are showing that they have total net assets of £5,832 unrestricted £2,334, which includes the Liability of Common Fund arrears of £1,883. Their common fund request for 2024 is £16,566 so this could prove to be quite challenging. The PCC are aware of this and will be discussing it during future meetings. If St Thomas do pay their request then the £1,883 liability will be written off.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.
No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows

- Decoration – Historic funds held for the decoration of Cresswell crescent. The fund currently holds £37. I advise this is transferred to General fund as monies are held with Lichfield in the IDS account.
- Hall – Parish Hall – Fund set aside for the upkeep of the Parish Hall – All Saints
- Clergy discretionary spend – A fund set aside for payments at the discretion of the Clergy – All Saints
- Discipleship/Evangelism/Vocation – A fund set aside for the missionary work of the Parish – All Saints
- Reserve Fund – 3 months expenditure set aside – Holy Ascension
- Magazine Fund – Fund to show income and expenditure of the Magazine. This fund is now at nil and has been closed.
- Mission Resource – Funds set aside for Mission – St Thomas
- Reserve Fund – 3 months expenditure set aside – St Thomas – advise that these funds are transferred to General fund in 2024
- Santa – Funds set aside for Santa Gifts. This fund holds £7 - advise this is transferred to General

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Altar Fronts – Specific donations for Alter Fronts – Holy Ascension
- Bibles – Specific donations for the purchase of Bibles – All Saints
- Choir – Specific donations for the work of the Choir – All Saints
- Building fund – Specific donations and grants for the Building -Holy Ascension
- Building Maintenance – Specific donation for the maintenance of the building at St Thomas. This fund is overdrawn (£491) – advise that funds are transferred from General to clear and close.
- Craft Group St Thomas – Fund set up to record specific income and expenditure for the outreach Craft group
- CUF Together Mental Health Grant – Grant from CUF for the Mental health work at St Thomas. This fund is at nil and will be close in 2024.
- Church Maintenance – A donation of £5,000 was received in 2024 specifically for Church Maintenance – All Saints
- Clock Maintenance – Donations from Robert Parker Charity - The wording of the Will 'to give it to Bloxwich Chappel towards making them a stocke to repair the Church and to keep the Clock in order when needs doth require'
- Disability – Specific donations and grants for Disability Facilities for Church Hall – All Saints
- Family Work – Family Worker Growth – Specific Grants for the work of the Family Worker – All Saints
- Heating Fund – Specific donations for the heating fund - All Saints. This fund is at nil and will be closed in 2024
- Holiday Club – Specific donations for the Holiday Club – All Saints
- IDS Decoration Scheme – Funds specifically for the redecoration of the Vicarages
- Jump – Jump for Joy Grants – St Thomas. This fund is at nil and will be closed in 2024
- King – King Incumbent and Church wardens trust – Relief of the poor in the Parish boundary – All Saints
- Places of Warmth – Specific grant to help with the cost of providing a Place of Warmth -All Saints. This fund is at nil and will be closed in 2024
- Sound – Specific donations for the Sound system – All Saints
- St Thomas Craft Group – Fund set up to record specific income and expenditure for the outreach Craft group
-

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The Parish of Bloxwich does not hold any Endowment funds.

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.
Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.
No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.
Other tangible fixed assets are valued at cost. The depreciation rates and methods used are 50% per annum.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Bloxwich year ending 2023

Receipts and Payments Account 2023

	Unrestricted	Restricted	2023	2022
Receipts:				
Donations and legacies	57,442	11,548	68,991	82,294
Income from charitable activities	69,110	193	69,304	62,231
Other trading activities	86	—	86	33
Investments	3,039	369	3,408	2,512
Other receipts	503	—	503	8,721
Total receipts	**130,182**	**12,111**	**142,293**	**155,793**
Payments:				
Raising funds	404	444	848	1,391
Payments on charitable activities	118,373	34,348	152,722	165,250
Total payments	**118,778**	**34,792**	**153,570**	**166,642**
Net receipts / (payments) resources before transfer	**11,403**	**(22,681)**	**(11,277)**	**(10,848)**
Transfers				
Gross transfers between funds - in	5,493	4,659	10,153	10,135
Gross transfers between funds - out	(2,131)	(8,022)	(10,153)	(10,135)
Other recognised gains / losses				
Gains / losses on investment assets	5,322	1,093	6,415	(9,097)
Gains on revaluation, fixed assets, charity's own use	(1,520)	—	(1,520)	(9,845)
Net movement in funds	**18,568**	**(24,951)**	**(6,382)**	**(29,791)**
Total funds brought forward	**79,129**	**68,098**	**147,227**	**177,018**
Total funds carried forward	**97,698**	**43,147**	**140,845**	**147,227**

Statement of Assets & Liabilities 2023

	General	Designated	Restricted	2023	2022
Current assets - Cash at bank and in hand					
The PCC of the Ecclesiastical Parish of -	465	—	—	465	—
Incumbent&Churchwardens William King A/C -	—	—	—	—	2,097
Bank current account -	(12,709)	16,653	10,320	14,264	36,297
Bank current account -	5,907	5,988	2	11,897	8,608
All Saints DCC - Ingram Trust -	0	—	406	407	403
Parish Magazine Account - Account Closed -	—	—	—	—	621
Building Fund Current Account -	—	—	5,512	5,512	6,912
Bloxwich Youth Church -	4,354	—	—	4,354	9,041
Cash in hand -	108	—	—	108	39
Petty Cash -	98	—	—	98	83
Coffee Morning Petty Cash -	128	—	—	128	33
HSBC Current Account -	454	3,265	(206)	3,513	7,702
CCLA (CBF) deposit account -	—	—	8,972	8,972	8,693
CCLA (CBF) deposit account -	22,839	—	4,072	26,912	26,889
CCLA CRESSWELL INVESTMENT -	3,748	—	—	3,748	3,426
CCLA Bloxwich - William King -	—	—	12,712	12,712	11,619
CCLA Bloxwich Foster 446/487 -	23,542	34,598	—	58,140	53,141
Bloxwich - 3 Elmore Row -	—	—	1,299	1,299	299
IDS Decoration Account LICHFIELD -	—	—	437	437	437
Bloxwich - 9 Sanston Road -	—	—	64	64	64
Totals	**48,940**	**60,505**	**43,594**	**153,040**	**176,414**
Liabilities - Agency accounts					
Agency collections -	—	—	447	447	1,610
Totals	**—**	**—**	**447**	**447**	**1,610**
Liabilities - Creditors: Amounts falling due in one year					
Common fund Liability - All Saints -	9,865	—	—	9,865	23,310
Common Fund Liability - St Thomas -	1,883	—	—	1,883	4,266
Totals	**11,748**	**—**	**—**	**11,748**	**27,576**
Grand total	**37,192**	**60,505**	**43,147**	**140,845**	**147,227**

Approved by the PCC on 27/02/2024 and signed on its behalf by:

D. J. Candlin ..... Revd David Candlin

S. M. Harvey ..... Sheila Harvey, PCC Secretary

Statement of assets and liabilities 2022

	General	Designated	Restricted	Total	Last year
CB3028431: CCLA CRESSWELL INVESTMENT	3,426.49	-	-	3,426.49	3,883.66
CB3028432: CCLA Bloxwich - William King	-	-	11,619.35	11,619.35	13,169.64
CB3028433: CCLA Bloxwich Foster 446/487	21,492.88	31,648.24	-	53,141.12	60,231.35
Total	**24,919.37**	**31,648.24**	**11,619.35**	**68,186.96**	**77,284.65**
01775850: Incumbent&Churchwardens William King	-	-	2,097.51	2,097.51	1,751.93
01776172: Bank current account	(11,894.83)	14,776.29	33,416.38	36,297.84	61,229.91
02750266: Bank current account	2,496.74	5,988.00	123.63	8,608.37	4,687.76
06002116: All Saints DCC - Ingram Trust	-	-	403.71	403.71	403.53
35741868: Parish Magazine Account - Account Closed 02/05/2023	(425.64)	1,046.87	-	621.23	796.43
37401460: Building Fund Current Account	7.65	-	6,905.13	6,912.78	2,977.38
50036368: Bloxwich Youth Church	9,041.98	-	-	9,041.98	6,861.12
6590: Cash in hand	39.80	-	-	39.80	34.94
6590: Petty Cash	83.52	-	-	83.52	21.87
6591: Coffee Morning Petty Cash	33.63	-	-	33.63	95.80
70784990: HSBC Current Account	2,765.75	3,272.94	1,663.86	7,702.55	7,706.36
CB3028428: CCLA (CBF) deposit account	-	-	8,693.64	8,693.64	28,574.92
CB3028430: CCLA (CBF) deposit account	22,904.94	-	3,984.81	26,889.75	38,437.93
IDBLOX011: Bloxwich - 3 Elmore Row	-	-	299.25	299.25	299.55
IDBLOX012: IDS Decoration Account LICHFIELD	-	-	437.50	437.50	437.50
IDBLOX013: Bloxwich - 9 Sanston Road	-	-	64.19	64.19	724.19
Total	**25,053.54**	**25,084.10**	**58,089.61**	**108,227.25**	**155,041.12**
6699: Agency collections	-	-	1,610.57	1,610.57	5,960.50
Total	**-**	**-**	**1,610.57**	**1,610.57**	**5,960.50**
DLBLOX011: Lichfield Loan - Due after one year	-	-	-	-	12,785.63
Total	**-**	**-**	**-**	**-**	**12,785.63**
DLBBLOX011One: LDBF - Loan Due within in one year	-	-	-	-	2,940.68
PSBLOX02 : Common fund Liability - All Saints	23,310.00	-	-	23,310.00	29,295.00
PSBLOX03: Common Fund Liability - St Thomas	4,266.00	-	-	4,266.00	4,325.00
Total	**27,576.00**	**-**	**-**	**27,576.00**	**36,560.68**
Net total assets	**22,396.91**	**56,732.34**	**68,098.39**	**147,227.64**	**177,018.96**

Analysis of receipts and payments 2023

Receipts

Donations and legacies

	Unrestricted	Designated	Restricted	2023	2023
0101 - Gift Aid Collections	21,634	—	—	21,634	22,932
0201 - Non Gift Aid collections	1,414	—	—	1,414	1,760
0201 - Non Gift Aid Collections	7,202	—	—	7,202	17,129
0301 - Loose plate collections	3,758	—	—	3,758	3,352
0302 - Weddings/Funeral/Baptism Collections	3,027	—	—	3,027	2,964
0303 - Contactless	369	—	—	369	141
0410 - Giving through church boxes	108	—	—	108	109
0550 - Donations appeals etc	57	—	—	57	97
0550 - Donations over £20	10,090	—	11,048	21,139	17,968
08A1 - Non-recurring one-off grants	9,778	—	500	10,278	15,839
Total	57,442	—	11,548	68,991	82,294

Income from charitable activities

0302 - Beetle Drive/Book Sale/History Evening/Q	1,404	—	—	1,404	1,944
0601 - Tax recoverable on Gift Aid	9,308	—	—	9,308	7,754
0901 - Other funds generated	9,223	—	193	9,416	7,119
0902 - Heating Weddings & Funerals	4,941	—	—	4,941	2,730
0904 - Holiday Club Fees/Income	—	—	—	—	74
1101 - Fees for weddings and funerals	13,657	—	—	13,657	12,812
1230 - Church hall lettings - objectives	25,318	5,258	—	30,576	29,172
1231 - Seasonal Fairs	—	—	—	—	625
Total	63,852	5,258	193	69,304	62,231

Other trading activities

1210 - Bookstall sales to promote objectives	10	—	—	10	—
1250 - Magazine income - advertising	—	—	—	—	33
1260 - Parish magazine sales	—	76	—	76	—
Total	10	76	—	86	33

Investments

1001 - Dividends	1,951	—	87	2,039	1,942
1020 - Bank/Building Society/CBF Interest	1,087	—	281	1,369	570
Total	3,039	—	369	3,408	2,512

Other income

1310 - Insurance claims	—	503	—	503	8,721
Total	—	503	—	503	8,721
INCOME TOTAL	124,344	5,837	12,111	142,293	155,793

Payments

Raising funds

	Unrestricted	Designated	Restricted	2023	2023
1720 - Costs of stewardship campaign	171	—	—	171	158
1730 - Costs of fetes & other events	232	—	444	676	1,233
Total	404	—	444	848	1,391

Expenditure on charitable activities

1740 - Bank Charges	515	—	—	515	578
1801 - Giving to missionary societies	1,325	—	—	1,325	—
1910 - Common Fund	32,400	—	—	32,400	32,400
1910 - LDBF Common Fund	32,564	—	—	32,564	22,744
2051 - Other Salaries	—	1,155	—	1,155	629
2101 - Working expenses of incumbent	252	—	—	252	800
2102 - Other Expense Claims	—	—	80	80	—
2150 - Vicar's telephone	59	—	—	59	76
2170 - Education	50	—	—	50	397
2201 - Parish training and mission	(977)	7	2,510	1,540	454
2300 - Parish Expenses	1,746	—	—	1,746	—
2301 - Church running - insurance	10,331	—	—	10,331	9,960
2310 - Church office/Youth - telephone	1,547	—	—	1,547	1,267
2320 - Organ / piano tuning	—	—	—	—	75
2330 - Church maintenance	2,718	47	1,000	3,766	3,554
2331 - Cleaning	465	—	—	465	259
2332 - Catering	424	—	—	424	456
2340 - Upkeep of services	621	37	135	794	1,527
2350 - Upkeep of churchyard	818	—	—	818	654
2360 - Administration/Stationery	5,756	—	120	5,876	2,231
2361 - Photocopy/Printing/Advertising	2,319	—	37	2,356	2,209
2363 - Licence & Subscriptions	863	—	187	1,051	1,295
2401 - Church running - electric	(2,332)	—	—	(2,332)	4,275
2401 - Church running - electric	5,876	—	—	5,876	4,275
2410 - Church running - gas	7,836	—	—	7,836	5,889
2410 - Church running - gas	8,251	—	—	8,251	5,889
2420 - Church running - water	903	—	—	903	749
2440 - Heating & Lighting Church	107	—	—	107	—
2530 - Hall running - electricity	—	1,812	—	1,812	354
2540 - Hall running - gas	—	1,394	—	1,394	—
2560 - Hall running - maintenance	—	958	—	958	4,378
2580 - Hall running - water	—	1,085	—	1,085	871
2701 - Church major repairs - structure	—	—	6,906	6,906	—
2710 - Church major repairs - installation	(2,570)	—	15,969	13,398	64,575
2720 - Church interior and exterior decorating	—	—	1,400	1,400	—
2840 - Other PCC property upkeep	—	—	2,100	2,100	660
2920 - New building Church	—	—	3,900	3,900	—
Total	111,875	6,498	34,348	152,722	173,491
EXPENDITURE TOTAL	112,279	6,498	34,792	153,570	174,883

GRAND TOTAL	12,065	(661)	(22,681)	(11,277)	(19,089)

Fund movement by type 2023

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
AltarFront - Altar Fronts						
Restricted	123	—	120	—	—	2
Sub-total for AltarFront	**123**	**—**	**120**	**—**	**—**	**2**
Bibles - Bibles						
Restricted	272	—	269	—	—	3
Sub-total for Bibles	**272**	**—**	**269**	**—**	**—**	**3**
Build - Building Fund						
Restricted	15,598	278	1,400	7	—	14,485
Sub-total for Build	**15,598**	**278**	**1,400**	**7**	**—**	**14,485**
Buildmain - Building/Maintenance						
Restricted	185	142	820	—	—	(491)
Sub-total for Buildmain	**185**	**142**	**820**	**—**	**—**	**(491)**
CUFHealth - CUF Together Mental						
Restricted	1,108	—	—	(1,108)	—	—
Sub-total for CUFHealth	**1,108**	**—**	**—**	**(1,108)**	**—**	**—**
Choir - Choir						
Restricted	2,065	2	230	—	—	1,838
Sub-total for Choir	**2,065**	**2**	**230**	**—**	**—**	**1,838**
Clergy - Clergy Discretionary						
Designated	1,875	—	84	—	—	1,790
Sub-total for Clergy	**1,875**	**—**	**84**	**—**	**—**	**1,790**
Clock - Clock Maintenance						
Restricted	14,912	5,759	7,086	(3,651)	—	9,933
Sub-total for Clock	**14,912**	**5,759**	**7,086**	**(3,651)**	**—**	**9,933**
CraftGroup - St Thomas Craft Grou						
Restricted	33	340	88	—	—	285
Sub-total for CraftGroup	**33**	**340**	**88**	**—**	**—**	**285**
DEV - Discipleship/Evangel						
Designated	41,648	—	—	—	2,949	44,598
Sub-total for DEV	**41,648**	**—**	**—**	**—**	**2,949**	**44,598**
Decoration - St Thomas Decoration						
Designated	37	—	—	—	—	37
Restricted	64	—	—	—	—	64
Restricted	299	—	—	1,000	—	1,299
Sub-total for Decoration	**400**	**—**	**—**	**1,000**	**—**	**1,400**

Disability - Disability Facilitie						
Restricted	696	—	—	—	—	696
Sub-total for Disability	**696**	**—**	**—**	**—**	**—**	**696**
FamilyWork - Family Work						
Restricted	3,172	—	210	—	—	2,962
Sub-total for FamilyWork	**3,172**	**—**	**210**	**—**	**—**	**2,962**
General - General fund						
Unrestricted	22,396	124,344	112,279	1,878	2,372	37,192
Sub-total for General	**22,396**	**124,344**	**112,279**	**1,878**	**2,372**	**37,192**
Hall - Parish Hall						
Designated	2,901	5,761	6,406	2,608	—	4,863
Restricted	—	—	—	—	—	—
Sub-total for Hall	**2,901**	**5,761**	**6,406**	**2,608**	**—**	**4,863**
Heating - Heating Fund						
Restricted	11,773	—	15,424	3,651	—	—
Sub-total for Heating	**11,773**	**—**	**15,424**	**3,651**	**—**	**—**
Holiday - Holiday Club						
Restricted	168	—	—	—	—	168
Sub-total for Holiday	**168**	**—**	**—**	**—**	**—**	**168**
IDSLDBF - IDS Decoration Schem						
Restricted	437	—	—	—	—	437
Sub-total for IDSLDBF	**437**	**—**	**—**	**—**	**—**	**437**
Jubilee - Platinum Jubilee						
Restricted	400	—	—	(400)	—	—
Sub-total for Jubilee	**400**	**—**	**—**	**(400)**	**—**	**—**
Jump - Jump For Joy						
Restricted	253	—	—	(253)	—	—
Sub-total for Jump	**253**	**—**	**—**	**(253)**	**—**	**—**
King - King Incumbent And C						
Restricted	13,716	87	8,097	—	1,093	6,800
Sub-total for King	**13,716**	**87**	**8,097**	**—**	**1,093**	**6,800**
Magazine - Magazine						
Designated	1,046	76	—	(1,123)	—	—
Sub-total for Magazine	**1,046**	**76**	**—**	**(1,123)**	**—**	**—**
Maintain - Church Maintenance						
Restricted	—	5,000	—	—	—	5,000
Sub-total for Maintain	**—**	**5,000**	**—**	**—**	**—**	**5,000**
Mission - Mission Resource						
Designated	819	—	7	—	—	812
Sub-total for Mission	**819**	**—**	**7**	**—**	**—**	**812**
Reserve - Reserve 3 Months exp						
Designated – Holy Ascension	5,988	—	—	—	—	5,988
Designated – St Thomas	2,409	—	—	—	—	2,409

Sub-total for Reserve	**8,397**	—	—	—	—	**8,397**
Santa - Santas Gifts						
Designated	7	—	—	—	—	7
Sub-total for Santa	**7**	—	—	—	—	**7**
Sound - Sound System						
Restricted	207	—	544	—	—	(337)
Sub-total for Sound	**207**	—	**544**	—	—	**(337)**
Warm - Warm Space						
Restricted	—	500	499	0	—	—
Sub-total for Warm	—	**500**	**499**	**0**	—	—
Warmth - Places Of Warmth						
Restricted	2,608	—	—	(2,608)	—	—
Sub-total for Warmth	**2,608**	—	—	**(2,608)**	—	—
Grand total	**147,227**	**142,293**	**153,570**	—	**6,415**	**140,845**

Fund movement by type 2022

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
AltarFront - Altar Fronts						
Restricted	—	500	376	—	—	123
Sub-total for AltarFront	—	**500**	**376**	—	—	**123**
Bibles - Bibles						
Restricted	717	63	508	—	—	272
Sub-total for Bibles	**717**	**63**	**508**	—	—	**272**
Build - Building Fund						
Designated	—	—	—	—	—	—
Restricted	14,285	2,118	780	—	—	15,598
Sub-total for Build	**14,285**	**2,118**	**780**	—	—	**15,598**
Buildmain - Building/Maintenance						
Restricted	128	57	—	—	—	185
Sub-total for Buildmain	**128**	**57**	—	—	—	**185**
CUFHealth - CUF Together Mental						
Restricted	1,108	—	—	—	—	1,108
Sub-total for CUFHealth	**1,108**	—	—	—	—	**1,108**
Choir - Choir						
Restricted	2,140	0	75	0	—	2,065
Sub-total for Choir	**2,140**	**0**	**75**	**0**	—	**2,065**
Christmas - Christmas						
Restricted	—	231	231	—	—	—
Sub-total for Christmas	—	**231**	**231**	—	—	—
Clergy - Clergy Discretionary						

Designated	750	1,360	235	—	—	1,875
Sub-total for Clergy	**750**	**1,360**	**235**	**—**	**—**	**1,875**
Clock - Clock Maintenance						
Restricted	10,289	5,972	1,348	—	—	14,912
Sub-total for Clock	**10,289**	**5,972**	**1,348**	**—**	**—**	**14,912**
CraftGroup - St Thomas Craft Grou						
Restricted	—	124	91	—	—	33
Sub-total for CraftGroup	**—**	**124**	**91**	**—**	**—**	**33**
DEV - Discipleship/Evangel						
Designated	35,831	—	—	10,000	(4,183)	41,648
Sub-total for DEV	**35,831**	**—**	**—**	**10,000**	**(4,183)**	**41,648**
Decoration - St Thomas Decoration						
Designated	37	—	—	—	—	37
Restricted	724	—	660	—	—	64
Restricted	299	—	0	—	—	299
Sub-total for Decoration	**1,060**	**—**	**660**	**—**	**—**	**400**
Disability - Disability Facilitie						
Restricted	696	—	—	—	—	696
Sub-total for Disability	**696**	**—**	**—**	**—**	**—**	**696**
FamilyWork - Family Work						
Restricted	3,267	—	94	—	—	3,172
Sub-total for FamilyWork	**3,267**	**—**	**94**	**—**	**—**	**3,172**
General - General fund						
Unrestricted	16,096	121,598	92,113	(10,000)	(3,364)	22,396
Sub-total for General	**16,096**	**121,598**	**92,113**	**(10,000)**	**(3,364)**	**22,396**
Hall - Parish Hall						
Designated	(807)	10,093	6,248	(135)	—	2,901
Restricted	(135)	—	—	135	—	—
Sub-total for Hall	**(943)**	**10,093**	**6,248**	**—**	**—**	**2,901**
Heating - Heating Fund						
Restricted	65,627	10,000	63,854	—	—	11,773
Sub-total for Heating	**65,627**	**10,000**	**63,854**	**—**	**—**	**11,773**
Holiday - Holiday Club						
Restricted	118	74	24	—	—	168
Sub-total for Holiday	**118**	**74**	**24**	**—**	**—**	**168**
IDSLDBF - IDS Decoration Schem						
Restricted	437	—	—	—	—	437
Sub-total for IDSLDBF	**437**	**—**	**—**	**—**	**—**	**437**
Jubilee - Platinum Jubilee						
Restricted	—	400	—	—	—	400
Sub-total for Jubilee	**—**	**400**	**—**	**—**	**—**	**400**
Jump - Jump For Joy						
Restricted	253	—	—	—	—	253

Sub-total for Jump	**253**	—	—	—	—	**253**
King - King Incumbent And C						
Restricted	14,921	345	—	—	(1,550)	13,716
Endowment	—	—	—	—	—	—
Sub-total for King	**14,921**	**345**	—	—	**(1,550)**	**13,716**
Magazine - Magazine						
Designated	1,013	33	—	—	—	1,046
Sub-total for Magazine	**1,013**	**33**	—	—	—	**1,046**
Mission - Mission Resource						
Designated	819	—	—	—	—	819
Sub-total for Mission	**819**	—	—	—	—	**819**
Organ - Organ						
Designated	—	—	—	—	—	—
Sub-total for Organ	—	—	—	—	—	—
Reserve - Reserve 3 Months exp						
Designated	5,988	—	—	—	—	5,988
Designated	2,409	—	—	—	—	2,409
Sub-total for Reserve	**8,397**	—	—	—	—	**8,397**
Santa - Santas Gifts						
Designated	—	7	—	—	—	7
Sub-total for Santa	—	**7**	—	—	—	**7**
Sound - Sound System						
Restricted	—	207	—	—	—	207
Sub-total for Sound	—	**207**	—	—	—	**207**
Warmth - Places Of Warmth						
Restricted	—	2,608	—	—	—	2,608
Sub-total for Warmth	—	**2,608**	—	—	—	**2,608**
Grand total	**177,018**	**155,793**	**166,642**	—	**(9,097)**	**147,227**

Staff Costs

	2023	2022
Wages & Salaries	£1,215	£629
Average number of Employees	1	1

During the year the PCC employed a church hall cleaner [part-time] and no payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.

Trustees' Remuneration & Expenses

No Trustees were employed so no remuneration has been incurred during the year

One trustees was reimbursed £253 [£477 2022] for travel and subsistence during the year.

Related Parties

No other expenses were paid to any other PCC member, or persons closely connected to them or related parties.

Donations from related parties [PCC members] totalled £13,525 [£17,456 2022]

Analysis of Transfer between Funds 2023

Reference		Credit	Description	Fund	
Tfr from Jubilee to General expenditure posted to General in	—	400.00	To General to reimburse expenditure posted to General in error in 2022	Jubilee	Res
Tfr from Jubilee to General expenditure posted to General in	400.00	—	Per Jubilee to reimburse expenditure posted to General in error in 2022	General	Unr
Tfr from Current Account to IDS All Saints	—	1,000.00	to IDS All Saints Account	General	Unr
Tfr from Places of Warmth to Hall fund to reimburse the cost of the insulation of the loft as per	—	2,608.00	Tfr from Places of Warmth to Hall fund to reimburse the cost of the insulation of the loft as per email from DC 01/03/23	Warmth	Res
Tfr from Places of Warmth to Hall fund to reimburse the cost of the insulation of the loft as per	2,608.00	—	Tfr from Places of Warmth to Hall fund to reimburse the cost of the insulation of the loft as per email from DC 01/03/23	Hall	Des
Tfr from Clock to Heating as per DC email	—	3,651.51	Tfr from Clock to Heating as per DC email 24/03/23 the heating assists the running of	Clock	Res
heating assists the running of					
Tfr from Clock to Heating as per DC email 24/03/23 the heating assists	3,651.51	—	Tfr from Clock to Heating as per DC email 24/03/23 the heating assists the running of the clock	Heating	Res
Tfr from General to Building Restricted	(7.65)	—	Tfr from General to Building Restricted historic	Build	Res
Tfr from Warm Space to General to	—	0.19	Tfr from Warm Space to General to bring to Nil	Warm	Res
Tfr from General to Building Restricted	7.65	—	Tfr from General to Building Restricted historic	Build	Res
Tfr from Warm Space to General to	0.19	—	Tfr from Warm Space to General to bring to Nil	General	Unr
Tfr from General to Building Restricted	—	(7.65)	Tfr from General to Building Restricted historic	General	Unr
Tfr from General to Building Restricted	—	7.65	Tfr from General to Building Restricted historic	General	Unr
Tfr from Magazine to General to trf to CAF account	1,123.37	—	Tfr from Magazine to General to trf to CAF account	General	Unr
Tfr from Magazine to General to trf to CAF account	—	1,123.37	Tfr from Magazine to General to trf to CAF account	Magazine	Des
Tfr from General to Building Restricted	7.65	—	Tfr from General to Building Restricted historic entry	Build	Res
Tfr from General to Building Restricted	—	7.65	Tfr from General to Building Restricted historic entry	General	Unr
Tfr from CUF Health to General as per email 29/08/23	1,108.45	—	Tfr from CUFHealth to General	General	Unr
Tfr from Jump to General as per email 29/08 decision 27/08	—	253.94	Tfr from Jump to General as per email 29/08 decision 27/08	Jump	Res
Tfr from CUF Health to General as per email 29/08/23	—	1,108.45	Tfr from CUFHealth to General	CUFHealth	Res
Tfr from Jump to General as per email 29/08 decision 27/08	253.94	—	Tfr from Jump to General as per email 29/08 decision 27/08	General	Unr
Tfr from Current Account to IDS All Saints	1,000.00	—	Per Current Account	Decoration	Res

Analysis of Transfer between Funds 2022

Reference	Debit	Credit	Description	Fund	Fund Type
Tfr from General to DEV fund as per DC email 30/11/22	-	10,000.00	To DEV as per DC email 30/11/22	General	Unr
Tfr from General to DEV fund as per DC email 30/11/22	10,000.00	-	Per General as per DC email 30/11/22	DEV	Des
To Bring to nil and close	135.64	-	Per Designated fund to close	Hall	Res
To Bring to nil and close	-	135.64	To Restricted to bring to nil and close	Hall	Des
KB Tidy up	-	0.05	To Choir KB Tidy up	General	Unr
KB Tidy up	0.05	-	Per General KB tidy up	Choir	Res

Fixed Assets

a) Tangible Fixed Assets – The PCC does not have any Tangible Fixed Assets

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	56,567	0.00	0.00	0.00	5,322	61,889
Restricted funds	11,619	0.00	0.00	0.00	1,093	12,712
Investments						
Total	68,186	0.00	0.00	0.00	6,415	74,601

CCLA 620341002S William King £12,712 [£11,619 2022]
CCLA 620341003S Bloxwich Foster 446/487 £58,140 [£53,141 2022]
CCLA 620341001S Cresswell Investment £3,748[£3,426 2022]

Liabilities

Liabilities due within one year

	2023	2022 £
LDBF Common Fund – All Saints	9,865	23,310
LDBF Common Fund – St Thomas	1,883	4,266
Other creditors - Agency	447	1,610
Total		**29,186**

Liabilities due after one year

None

Summary of Assets by Fund 2023

	Unrestricted	Restricted	2023	2022
Unrestricted				
General fund	37,192	—	37,192	22,396
Designated				
Clergy Discretionary Spend	1,790	—	1,790	1,875
Discipleship/Evangelism/Vocation	44,598	—	44,598	41,648
Magazine	—	—	—	1,046
Mission Resource	812	—	812	819
Parish Hall	4,863	—	4,863	2,901
Reserve 3 Months expenditure	5,988	—	5,988	5,988
Reserve Fund	2,409	—	2,409	2,409
Santas Gifts	7	—	7	7
St Thomas Decoration Vicarage	37	—	37	37
Restricted				
Altar Fronts	—	2	2	123
Bibles	—	3	3	272
Building Fund	—	14,485	14,485	15,598
Building/Maintenance	—	(491)	(491)	185
CUF Together Mental Health Grant	—	—	—	1,108
Choir	—	1,838	1,838	2,065
Church Maintenance	—	5,000	5,000	—
Clock Maintenance	—	9,933	9,933	14,912
Decoration	—	64	64	64
Disability Facilities Church Hall	—	696	696	696
Family Work	—	2,962	2,962	3,172
Heating Fund	—	—	—	11,773
Holiday Club	—	168	168	168
IDS Decoration Scheme	—	1,299	1,299	299
IDS Decoration Scheme Lichfield	—	437	437	437
Jump For Joy	—	—	—	253
King Incumbent And Church Wardens Trust	—	6,800	6,800	13,716
Places Of Warmth	—	—	—	2,608
Platinum Jubilee	—	—	—	400
Sound System	—	(337)	(337)	207
St Thomas Craft Group	—	285	285	33
Total	**97,696**	**43,144**	**140,840**	**147,215**

Summary of Assets by Fund 2022

	Unrestricted	Restricted	2022	2021
Unrestricted				
General fund	22,396	—	22,396	16,096
Designated				
Clergy Discretionary Spend	1,875	—	1,875	750
Discipleship/Evangelism/Vocation	41,648	—	41,648	35,831
Magazine	1,046	—	1,046	1,013
Mission Resource	819	—	819	819
Parish Hall	2,901	—	2,901	(807)
Reserve 3 Months expenditure	5,988	—	5,988	5,988
Reserve Fund	2,409	—	2,409	2,409
Santas Gifts	7	—	7	—
St Thomas Decoration Vicarage	37	—	37	37
Restricted				
Altar Fronts	—	123	123	—
Bibles	—	272	272	717
Building Fund	—	15,598	15,598	14,285
Building/Maintenance	—	185	185	128
CUF Together Mental Health Grant	—	1,108	1,108	1,108
Choir	—	2,065	2,065	2,140
Clock Maintenance	—	14,912	14,912	10,289
Decoration	—	64	64	724
Disability Facilities Church Hall	—	696	696	696
Family Work	—	3,172	3,172	3,267
Heating Fund	—	11,773	11,773	65,627
Holiday Club	—	168	168	118
IDS Decoration Scheme	—	299	299	299
IDS Decoration Scheme Lichfield	—	437	437	437
Jump For Joy	—	253	253	253
King Incumbent And Church Wardens Trust	—	13,716	13,716	14,921
Places Of Warmth	—	2,608	2,608	—
Platinum Jubilee	—	400	400	—
Sound System	—	207	207	—
St Thomas Craft Group	—	33	33	—
Total	**79,126**	**68,089**	**147,227**	**177,018**

SOFA – Receipts & Payments Comparatives
[Previous Year 2022]

Receipts and Payments Account 2022

	Unrestricted	Restricted	2022	2021
Receipts from:				
Donations and legacies	60,256	22,038	82,294	61,337
Income from charitable activities	62,032	199	62,231	43,259
Other trading activities	33	—	33	155
Investments	2,048	464	2,512	2,112
Other receipts	8,721	—	8,721	148
Total receipts	**133,092**	**22,701**	**155,793**	**107,012**
Payments on:				
Raising funds	1,044	347	1,391	592
Payments on charitable activities	97,553	67,697	165,250	118,791
Total payments	**98,597**	**68,044**	**166,642**	**119,383**
Net receipts / (payments) resources before transfer	**34,494**	**(45,342)**	**(10,848)**	**(12,370)**
Transfers				
Gross transfers between funds - in	10,000	135	10,135	61,618
Gross transfers between funds - out	(10,135)	—	(10,135)	(61,618)
Other recognised gains / losses				
Gains / losses on investment assets	(7,547)	(1,550)	(9,097)	260
Gains on revaluation, fixed assets, charity's own use	(9,820)	(25)	(9,845)	(24,243)
Net movement in funds	**16,991**	**(46,782)**	**(29,791)**	**(36,354)**
Total funds brought forward	**62,137**	**114,881**	**177,018**	**213,373**
Total funds carried forward	**79,129**	**68,098**	**147,227**	**177,018**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BLOXWICH

England & Wales - Charity number 1159897

Accounts

Annual Report and Financial Statements of the Parochial Church Council of The Parish of Bloxwich

For the year ended 31st December 2022

Registered Charity Number: 1159897

DIOCESE OF LICHFIELD

Come follow Christ in the footsteps of St Chad

The Parochial Church Council of The Parish of Bloxwich

Trustees' Annual Report for the year ended 31st December 2022

Charity registration number: 1159897

Objectives and Activities

The Parochial Church Council of The Parish of Bloxwich (the PCC) has the responsibility of co-operating with the incumbent, Rev David Candlin, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at all three Churches All Saints, Holy Ascension and St Thomas's. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bloxwich, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Worship

The three churches in the parish – All Saints, Holy Ascension and St Thomas's – have re-established regular patterns of worship after the disruption caused by the pandemic. There is now worship on a Sunday morning in all three churches, and a weekly evening service at St Thomas's.

Highlights of our worship during the year included two Memorial Services during the year for those mourning loved ones, patronal festival services at each church bringing together members of all three congregations, and seven candidates coming forward to be confirmed by the Bishop of Wolverhampton at a service in Streetly in November. We celebrated nightly compline during Holy Week across our churches and Holy Communion at an 8 o'clock Book of Common Prayer service every Sunday during Advent at All Saints. We had a full programme of services at Christmas time, including well-attended Carol Services at each of our churches, Christmas Eve midnight masses at All Saints and St Thomas's, and a Christmas Day parish eucharist at All Saints.

We have settled into a pattern of monthly Messy Church with a different theme each month, rotating round the three churches. These services are well attended and several families are making it "their" church. We are also exploring an informal act of worship on a Sunday afternoon for couples – encouraging those who are in touch about marriage or the baptism of their children to come. We have provisionally called it 'Belong Believe Become' and we are looking to increase the regularity of this service from quarterly to monthly in 2023.

Occasional offices

Our churches continue to be popular places for baptisms, weddings and funerals:
Baptisms: 37
Weddings: 20
Funerals: 76

We receive a lot of inquiries about infant baptism. We have been working to put more shape around the way we prepare parents and godparents, who are now expected to be present at several acts of worship and to attend a baptism preparation class before we commit to baptize their infant. We feel this offers an appropriate balance between offering an unconditional welcome and providing a good grounding in the meaning and significance of the sacrament of baptism.

Other activities

We had a most enjoyable Platinum Jubilee party in the middle of the year attended by members of all three churches. On the announcement of the death of her late Majesty Queen Elizabeth II in September we implemented our plans to mark her passing and commemorate her reign – including keeping our churches open for private prayer and holding a commemoration service for the town at All Saints, which was attended by over a hundred people.

The three churches worked together to provide weekly hot lunches for the community through the autumn as our contribution to alleviating the cost of living crisis. The popular Wednesday coffee morning at Holy Ascension continues to go from strength to strength, and regular events for the community at St Thomas's include a craft morning and a wellbeing café.

Fundraising events included well-attended Christmas fairs at all three churches.

We continue to play an active part in the life of the deanery, and we maintain ecumenical relations through Churches Together in Bloxwich and Blakenall – and we support its activities for example Rev Chris is currently the secretary to CTBB. The Remembrance Day service and the observation of a two-minute silence at the war memorial outside All Saints organized by the local branch of the Royal British Legion were well attended.

We were pleased to welcome Rev Amanda Mallen as Assistant Curate in June. Her ministry is already highly valued by our congregations and the community. She is a blessing to this parish.

Electoral roll

The electoral roll shows:
All Saints': 83, and increase of 7
St Thomas': 51, no change
Holy Ascension: 46, a decrease of 10

Fabric of the buildings

All Saints is a large Victorian building and its condition continues to be a cause for concern. Work commenced on installing a new boiler and central heating system in the autumn which will be fully functional by the time of the 2023 Annual Parochial Church Meeting. Storm damage to the roof has resulted in water leaking into the tower – and quotes have been obtained to make good this damage. A grant from the Staffordshire Historic Churches Trust will help to cover the cost of this work, for which we are grateful. On a more positive note, All Saints' church clock was repaired in 2022 so it now keeps good time and chimes on the hour once more.

All Saints church hall was out of action throughout 2021 due to a burst pipe and subsequent flooding. The insurers made good the damage and the church hall was opened once more in May 2022. We have welcomed a number of hall hirers but weekly hall income is significantly below pre-pandemic levels. Given its condition and the ongoing maintenance required, the church hall is probably nearing the end of its useful economic life and decisions will need to be made about its future.

The DCCs and wardens of St Thomas' and Holy Ascension continue with routine repairs and maintenance of those buildings.

Relationships with local schools

We continue to deepen our relationships with the two Church of England primary schools in the parish – Little Bloxwich and All Saints National Academy. We have also reached out to provide a Christian presence in non-church schools in the parish including Lower Farm, Abbey and Busil Jones.

Common Fund

The three churches have agreed to meet the Common Fund liability to the diocese on the basis of a 50:25:25 split:

Church	Contribution
All Saints	£32,564
Holy Ascension	£16,200
St Thomas'	£16,200
Total Common Fund	**£64,964**

All three churches make regular monthly payments by direct debit. At the end of 2022, All Saints had reduced its Common Fund liability to the diocese from £29,295 at the end of 2021 to £23,310. St Thomas's liability is broadly unchanged at £4,266. Holy Ascension has paid its share of the parish Common Fund in full and repaid a loan from the diocese for building work of £12,785.

Financial Review

PCC of Bloxwich

Net Total Assets: £147,227 [£177,018 2021]
Deficit: (£10,848) – Unrestricted Excess £34,494 Restricted deficit (£45,342) [2021 total deficit of (£12,370)]

All Saints Accounts:

Net Total Assets: £105,948 [£140,366 2021]
Deficit – (£15,995) Unrestricted Excess £30,239 Restricted Deficit (£46,235) [Excess £5,757 2021]

Whilst overall All Saints is showing a deficit it is because of the Restricted funds expenditure. The central heating system was replaced in 2022 with a net spend of £63,853. However, the payments to the Common Fund were £22,744 in 2022 a shortfall of £9,820. Had this been paid then the unrestricted excess would have been £20,419. In addition to this, payments made to the arrears totalled £15,805 which reduced them to £13,490. The £9,820 underpayment in 2022 was added to the arrears so the total now shows £23,310 2022 [£29,295 2021].

Overall income has increased from £58,109 2021 to £94,396 2022 with the main increase being in Non Gift Aid collections and One off grants. Of the One off grants of £15,608, only £2,600 was for the General fund, the remainder being for specific projects. The £2,600 was a grant from Lichfield Diocese for help with the Energy costs. Income from Church Hall lettings has increased from £96 to £1,072. Let's hope that this returns to the dizzy heights of £8,942 2020. There was also a grant of £400 for Jubilee celebrations.

Expenditure also increased from £52,351 2021 to £110,391 2022 with the main contributor being Church Major repairs. Surprisingly Church running – Electric has reduced from £5,051 2021 to £1,923 2022. This may need to be investigated to ensure that we have been charged for actual readings and are not storing up a huge bill in 2023. Hall maintenance increased from £446 2021 to £4,378 but this is not surprising as the expenditure was needed to bring the Hall back into use.

Following work to simplify the Funds we can now see that free reserves [which include designated funds] is £55,616 with the General fund holding £9,192.

Hopefully 2023 All Saints finances will continue to improve and are able to clear the Common Fund arrears of £23,310 and pay the full request of £32,564.

Thanks go to Jean and Chris for their continued support.

Holy Ascension Accounts:
Total Assets: £24,396 [£21,355.61 2021]
Excess – £3,065 [Deficit - (£18,479) 2021]

The overall income has increased from £27,070 2021 to £28,927 2022. The figures that stand out are the Church Hall lettings increasing from £5,944 to £10,681 and Book sales etc increasing from £247 to £1,944.

Expenditure has decreased from £45,550 2021 to £25,8612022. The figure that stands out is the Common Fund increasing from £13,200 2021 to £16,200 2022. Holy Ascension have fully paid their request. Along with this we can see that Church running – electric has also increased from £1,572 2021 to £3,392 2022.

The Journal entries shown on the Fund Movement summary by type are £16,200 we are now showing the full request for the Common Fund at the beginning of the year as a liability. This then reduces throughout the year as the monthly payments are made to Lichfield. £25.21 is the interest on the loan at redemption.

Thanks go to Richard for his continued support

St Thomas Accounts:
Total Assets:£7,257 [£7,639 2021]
Excess – £75 Unrestricted deficit (£14) Restricted excess £90 £1,043.68 [Total Excess £1,172 2021]

Overall income has increased from £17,129 2021 to £25,354 2022. The main differences are Gift aid collections, donations, tax recoverable and Church Hall lettings.

Expenditure has also increased from £15,957 2021 to £25,278 2022. The most notable differences are Common Fund which St Thomas has paid in full and Church running Gas.

It is clear that St Thomas are just about keeping their head above water. The problem will be repaying the common fund arrears of £4,266. At the time of writing, All Saints have just donated £500 towards the arrears.

Thanks go to Margaret for her continued support.

Bloxwich Youth & Parish Magazine:
Total Assets: £9,663
Excess – £2,005 [Deficit (£821.09) 2021]

Not much to say about Bloxwich Youth & Parish Magazine. Envelopes for the Parish have been paid from here along with Reader training and an away day. Income has increased from £4,702 2021 to £7,116 2022 most notably Church Hall lettings, due to an increase in hall hire charges. Expenditure has reduced from £5,523 2021 to £5,110 2022. The main cost is energy – which at £2,763 was somewhat less than in 2021 (£3,105).

Thanks go to Pete and Sue Talbot for their continued support.

Reserves Policy
It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. Each church will identify their own figure based on its expenditure. The reserve will be held in a designated fund on the Statements of Assets and Liabilities. However, for the purposes of this report we have quoted the target as a whole. Three months expenditure is equivalent to £41,660 [£29,845 2021]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end £79,126 [£62,136 2021]. This is pretty much on par with the target.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as "purchasing income", where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

"We aim to invest in companies that:

* will develop their business in the interests of shareholders;
* demonstrate responsible employment practices;
* are conscientious concerning issues of corporate governance, the environment and human rights;
* are sensitive to the community in which they operate."

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes it fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all of the 40 volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 3 times in 2022.

Related Parties

No related parties were either employed by the PCC or offered a contract to carry out work on the Church

Donations from Related Parties

Donations from related parties during the year totalled £17,456 [£7,041 2021]. All these donations were received without conditions. One donation represents 58% of the overall total.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC

Expenses paid to Trustees

Two trustees were reimbursed £477 [£22 2021] for travel and subsistence during the year.

Reference and Administrative Details

Charity Name: The Parochial Church Council of The Parish of Bloxwich

Other names the charity is known by: N/A
Registered Charity Number: 1159897

Charity's principal address: The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR
Correspondence address: The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR
Website address: https://www.bloxwichparish.org.uk

PCC Members: Who Served from 1 January 2022 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
Revd. David Candlin	Rector/Chairperson	
Revd. Christopher Davies	Team Vicar	
Revd. Patricia Nesbitt	Assistant Minister	
Mr John Barnes	Churchwarden	
Miss Donna Titley	Churchwarden	
Ms Angie Partoon	Lay Minister	
Mrs Helen Thorpe-Wood	Lay Reader	
Mrs Dorothy Margaret Wootton	Lay Reader	
Mr Stuart Annis	Deanery Synod/Holy Ascension	
Mrs Leslie Harris	Parish Warden Holy Ascension	
Mr Adrian Richardson	Parish Warden St Thomas	
Mr Robert Jackson	Deanery Synod Representative	
Elected Members		
Mr Richard Harris	Holy Ascension	
Mrs Ann Barnes	All Saints	
Mrs Susan Walters	Holy Ascension	
Mrs Sheila Harvey	All Saints [PCC Secretary]	22 July 2022
Mrs Amy Jane Cox	All Saints	22 July 2022

Bank	Lloyds Bank PLC The Bridge Walsall
Investment Managers	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 28th February 2023 and signed on its behalf by:

D.J. Candlin

S.M. Harvey PCC Secretary

…….	…….
Revd David Candlin	**Mrs Sheila Harvey (PCC Secretary)**

Independent Examiner's report to the trustees/members of The PCC of The Parish of Bloxwich

Registered charity number: 1159897

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independen t examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: …….. Date: …07/07/2023……

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The Parish of Bloxwich
Notes to the Financial Statements
For the year ended 31st December 2022

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.
No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows

- Decoration – Historic funds held for the decoration of Cresswell crescent. Hold £37.24 advise this is transferred to General fund as monies are held with Lichfield in the IDS account.
- Hall – Parish Hall – Fund set aside for the upkeep of the Parish Hall – All Saints
- Clergy discretionary spend – A fund set aside for payments at the discretion of the Clergy – All Saints
- Discipleship/Evangelism/Vocation – A fund set aside for the missionary work of the Parish – All Saints
- Reserve Fund – 3 months expenditure set aside – Holy Ascension
- Magzine Fund – Fund to show income and expenditure of the Magazine. I understand that the magazine is no longer produced. I advise that this fund is transferred to the General Fund and closed.
- Mission Resource – Funds set aside for Mission – St Thomas
- Reserve Fund – 3 months expenditure set aside – St Thomas
- Santa – Funds set aside for Santa Gifts. This fund holds £7 would advise this is transferred to General

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Altar Fronts – Specific donations for Alter Fronts – Holy Ascension
- Bibles – Specific donations for the purchase of Bibles – All Saints
- Choir – Specific donations for the work of the Choir – All Saints
- Building fund – Specific donations and grants for the Building -Holy Ascension
- Building Maintenance – Specific donation for the maintenance of the building at St Thomas
- Craft Group St Thomas – Fund set up to record specific income and expenditure for the outreach Craft group
- CUF Together Mental Health Grant – Grant from CUF for the Mental health work at St Thomas
- Family Work – Family Worker Growth – Specific Grants for the work of the Family Worker – All Saints
- Decoration – IDS Decoration Scheme – Funds specifically for the redecoration of the Vicarages
- Jump – Jump for Joy Grants – St Thomas
- Jubilee – Specific grant for Jubilee celebrations – it would appear that expenses have not been debited from this fund. Advise that the expenses are identified and the funds transferred to General fund in 2023 – All Saints
- King – King Incumbent and Church wardens trust – Relief of the poor in the Parish boundary – All Saints
- Hall – Parish Hall – Fund specifically for the upkeep of the Parish Hall – All Saints
- Disability – Specific donations and grants for Disability Facilities for Church Hall – All Saints
- Sound – Specific donations for the Sound system – All Saints
- Places of Warmth – Specific grant to help with the cost of providing a Place of Warmth -All Saints
- Clock Maintenance – Donations specifically for maintenance of the Clock – All Saints
- Heating Fund – Specific donations for the heating fund - All Saints
- Holiday Club – Specific donations for the Holiday Club – All Saints
- IDSLBF – Decoration Scheme for Vicarage – St Thomas

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

The Parish of Bloxwich do not hold any Endowment funds.

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.
Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.
No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.
Other tangible fixed assets are valued at cost. The depreciation rates and methods used are 50% per annum.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

Receipts and Payments Account 2022

	Unrestricted	Restricted	2022	2021
Receipts from:				
Donations and legacies	60,256	22,038	82,294	61,337
Income from charitable activities	62,032	199	62,231	43,259
Other trading activities	33	—	33	155
Investments	2,048	464	2,512	2,112
Other receipts	8,721	—	8,721	148
Total receipts	**133,092**	**22,701**	**155,793**	**107,012**
Payments on:				
Raising funds	1,044	347	1,391	592
Payments on charitable activities	97,553	67,697	165,250	118,791
Total payments	**98,597**	**68,044**	**166,642**	**119,383**
Net receipts / (payemnts) resources before transfer	**34,494**	**(45,342)**	**(10,848)**	**(12,370)**
Transfers				
Gross transfers between funds - in	10,000	135	10,135	61,618
Gross transfers between funds - out	(10,135)	—	(10,135)	(61,618)
Other recognised gains / losses				
Gains / losses on investment assets	(7,547)	(1,550)	(9,097)	260
Gains on revaluation, fixed assets, charity's own use	(9,820)	(25)	(9,845)	(24,243)
Net movement in funds	**16,991**	**(46,782)**	**(29,791)**	**(36,354)**
Total funds brought forward	**62,137**	**114,881**	**177,018**	**213,373**
Total funds carried forward	**79,129**	**68,098**	**147,227**	**177,018**

Statement of assets and liabilities 2022

	General	Designated	Restricted	2022	2021
Fixed assets - Investments					
CCLA CRESSWELL INVESTMENT -	3,426	—	—	3,426	3,883
CCLA Bloxwich - William King -	—	—	11,619	11,619	13,169
CCLA Bloxwich Foster 446/487 -	21,492	31,648	—	53,141	60,231
Totals	**24,919**	**31,648**	**11,619**	**68,186**	**77,284**
Current assets - Cash at bank and in hand					
Incumbent&Churchwardens William King -	—	—	2,097	2,097	1,751
Bank current account -	(11,894)	14,776	33,416	36,297	61,365
Bank current account -	—	—	—	—	(135)
Bank current account -	2,496	5,988	123	8,608	4,687
All Saints DCC - Ingram Trust -	—	—	403	403	403
Parish Magazine Account -	(425)	1,046	—	621	796
Building Fund Current Account -	7	—	6,905	6,912	2,977
Bloxwich Youth Church -	9,041	—	—	9,041	6,861
CCLA (CBF) deposit account -	—	—	8,693	8,693	28,574
CCLA (CBF) deposit account -	22,904	—	3,984	26,889	38,437
Cash in hand -	39	—	—	39	34
Petty Cash -	83	—	—	83	21
Coffee Morning Petty Cash -	33	—	—	33	95
HSBC Current Account -	2,765	3,272	1,663	7,702	7,706
Bloxwich - 3 Elmore Row -	—	—	299	299	299
IDS Decoration Account LICHFIELD -	—	—	437	437	437
Bloxwich - 9 Sanston Road -	—	—	64	64	724
Totals	**25,053**	**25,084**	**58,089**	**108,227**	**155,041**
Liabilities - Agency accounts					
Agency collections	—	—	82	82	98
Agency collections	—	—	1,528	1,528	5,862
Totals	**—**	**—**	**1,610**	**1,610**	**5,960**
Liabilities - Creditors: Amounts falling due after more than one year					
Lichfield Loan - Due after one year	—	—	—	—	**12,785**
Totals	**—**	**—**	**—**	**—**	**12,785**
Liabilities - Creditors: Amounts falling due in one year					
DLBBLOXOX011 - Loan Due within in one year	—	—	—	—	2,940
PSBLOX02 – Common Fund Liability – All Saints	23,310	—	—	23,310	29,295
PSBLOX03 – Common Fund Liability – St Thomas	4,266	—	—	4,266	4,325
Totals	**27,576**	—	—	**27,576**	**36,560**
Grand total	**22,396**	**56,732**	**68,098**	**147,227**	**177,018**

Approved by the PCC on 28th February 2023 and signed on its behalf by:

……	……
Revd David Candlin	**Mrs Sheila Harvey (PCC Secretary)**

Statement of assets and liabilities 2021

	General	Designated	Restricted	2021	2020
Fixed assets - Investments					
CCLA CRESSWELL INVESTMENT -	3,883	—	—	3,883	6,933
CCLA Bloxwich - William King -	—	—	13,169	13,169	11,521
CCLA Bloxwich Foster 446/487 -	24,399	35,831	—	60,231	52,693
Totals	**28,282**	**35,831**	**13,169**	**77,283**	**71,147**
Current assets - Cash at bank and in hand					
Incumbent&Churchwardens William King -	—	—	1,751	1,751	1,417
Bank current account -	(23,202)	(57)	83,817	60,557	48,118
Bank current account -	—	—	—	—	3,787
Bank current account -	232	5,988	(1,533)	4,687	5,697
All Saints DCC - Ingram Trust -	0	—	403	403	403
Parish Magazine Account -	(217)	1,013	—	796	870
Building Fund Current Account -	7	—	2,969	2,977	10,054
Bloxwich Youth Church -	6,861	—	—	6,861	7,607
CCLA (CBF) deposit account -	34,453	—	3,984	38,437	38,299
CCLA (CBF) deposit account -	—	—	—	—	118
Cash in hand -	56	—	—	56	32
Coffee Morning Petty Cash -	95	—	—	95	83
Petty Cash -	—	—	—	—	50
HSBC Current Account -	2,851	3,265	1,589	7,706	3,032
CCLA (CBF) deposit account -	—	—	28,574	28,574	40,555
Bloxwich - 3 Elmore Row -	—	—	299	299	4,121
IDS Decoration Account LICHFIELD -	—	—	437	437	437
Bloxwich - 9 Sanston Road -	—	—	724	724	724
Totals	**21,139**	**10,209**	**123,020**	**154,369**	**165,412**
Liabilities - Agency accounts					
Agency collections -	—	—	5,582	5,582	6,032
Totals	**—**	**—**	**5,582**	**5,582**	**6,032**
Liabilities - Creditors: Amounts falling due after more than one year					
Lichfield Loan - Due after one year -	—	—	12,785	12,785	14,298
Totals	**—**	**—**	**12,785**	**12,785**	**14,298**
Liabilities - Creditors: Amounts falling due in one year					
Parish Share Liability -	33,620	—	—	33,620	—
LDBF - Loan Due within in one year -	—	—	2,940	2,940	2,856
Totals	**33,620**	**—**	**2,940**	**36,560**	**2,856**
Grand total	**15,802**	**46,041**	**114,881**	**176,724**	**213,373**

Analysis of receipts and payments 2022

RECEIPTS AND ENDOWMENTS

Donations and legacies

	Unrestricted	Designated	Restricted	2022	2021
0101 - Gift Aid Collections	22,832	—	100	22,932	21,264
0201 - Non Gift Aid collections	1,760	—	—	1,760	2,201
0201 - Non Gift Aid Collections	17,129	—	—	17,129	4,451
0301 - Loose plate collections	3,352	—	—	3,352	2,228
0302 - Weddings/Funeral/Baptism Collections	2,964	—	—	2,964	1,846
0303 - Contactless	141	—	—	141	—
0410 - Giving through church boxes	109	—	—	109	60
0550 - Donations appeals etc	97	—	—	97	—
0550 - Donations over £20	7,608	1,660	8,699	17,968	24,400
0701 - Legacies	—	—	—	—	1,000
08A1 - Non-recurring one-off grants	2,600	—	13,239	15,839	3,884
Total	58,596	1,660	22,038	82,294	61,337

Receipts from charitable activities

0302 - Beetle Drive/Book Sale/History Evening/Q	1,944	—	—	1,944	247
0601 - Tax recoverable on Gift Aid	7,754	—	—	7,754	4,693
0901 - Other funds generated	6,987	7	124	7,119	5,655
0902 - Heating Weddings & Funerals	2,730	—	—	2,730	4,676
0904 - Holiday Club Fees/Income	—	—	74	74	—
1101 - Fees for weddings and funerals	12,812	—	—	12,812	11,755
1230 - Church hall lettings - objectives	28,100	1,072	—	29,172	15,665
1231 - Seasonal Fairs	625	—	—	625	567
Total	60,953	1,079	199	62,231	43,259

Other trading activities

1240 - Church hall lettings - fund raising	—	—	—	—	13
1250 - Magazine income - advertising	—	33	—	33	—
1260 - Parish magazine sales	—	—	—	—	142
Total	—	33	—	33	155

Investments

1001 - Dividends	1,596	—	345	1,942	2,048
1020 - Bank and building society interest	—	—	—	—	24
1020 - Bank/Building Society/CBF Interest	451	—	118	570	39
Total	2,048	—	464	2,512	2,112

Other receipts					
1101 - Fees for weddings and funerals	—	—	—	—	11,755
1310 - Insurance claims	—	8,721	—	8,721	148
Total	—	8,721	—	8,721	11,903
RECEIPTS TOTAL	121,598	11,493	22,701	155,793	118,767
PAYMENTS					
Raising funds					
1720 - Costs of stewardship campaign	158	—	—	158	217
1730 - Costs of fetes & other events	885	—	347	1,233	375
Total	1,044	—	347	1,391	592
Payments on charitable activities					
1740 - Investment management/Bank Charges	—	—	—	—	84
1740 - Bank Charges	578	—	—	578	346
1801 - Giving to missionary societies	—	—	—	—	350
1910 - LDBF Common Fund	22,744	—	—	22,744	20,305
1910 - Common Fund	32,400	—	—	32,400	23,932
2051 - Other Salaries	—	629	—	629	5,628
2101 - Working expenses of incumbent	800	—	—	800	22
2150 - Vicar's telephone	76	—	—	76	—
2170 - Education	236	—	161	397	47
2201 - Parish training and mission	107	—	346	454	954
2301 - Church running - insurance	9,960	—	—	9,960	9,626
2310 - Church office/Youth - telephone	1,267	—	—	1,267	1,286
2320 - Organ / piano tuning	—	—	75	75	—
2330 - Church maintenance	2,147	—	1,407	3,554	2,638
2331 - Cleaning	259	—	—	259	128
2332 - Catering	456	—	—	456	196
2340 - Upkeep of services	1,231	235	61	1,527	438
2350 - Upkeep of churchyard	654	—	—	654	865
2360 - Administration/Stationery	1,807	15	409	2,231	1,911
2361 - Photocopy/Printing/Advertising	2,209	—	—	2,209	2,560
2363 - Licence & Subscriptions	1,295	—	—	1,295	788
2401 - Church running - electric	6,198	—	—	6,198	7,853
2410 - Church running - gas	5,889	—	—	5,889	3,057
2420 - Church running - water	749	—	—	749	575
2530 - Hall running - electricity	—	354	—	354	2,332
2540 - Hall running - gas	—	—	—	—	429
2560 - Hall running - maintenance	—	4,378	—	4,378	446
2580 - Hall running - water	—	871	—	871	794
2701 - Church major repairs - structure	—	—	—	—	20,997
2710 - Church major repairs - installation	—	—	64,575	64,575	6,126
2840 - Other PCC property upkeep	—	—	660	660	3,821
Total	91,069	6,483	67,697	165,250	118,548

PAYMENTS TOTAL	92,113	6,483	68,044	166,642	119,140
GRAND TOTAL	29,484	5,010	(45,342)	(10,848)	(372)

Fund movement by type 2022

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
AltarFront - Altar Fronts						
Restricted	—	500	376	—	—	123
Sub-total for AltarFront	**—**	**500**	**376**	**—**	**—**	**123**
Bibles - Bibles						
Restricted	717	63	508	—	—	272
Sub-total for Bibles	**717**	**63**	**508**	**—**	**—**	**272**
Build - Building Fund						
Designated	—	—	—	—	—	—
Restricted	14,285	2,118	780	—	—	15,598
Sub-total for Build	**14,285**	**2,118**	**780**	**—**	**—**	**15,598**
Buildmain - Building/Maintenance						
Restricted	128	57	—	—	—	185
Sub-total for Buildmain	**128**	**57**	**—**	**—**	**—**	**185**
CUFHealth - CUF Together Mental						
Restricted	1,108	—	—	—	—	1,108
Sub-total for CUFHealth	**1,108**	**—**	**—**	**—**	**—**	**1,108**
Choir - Choir						
Restricted	2,140	0	75	0	—	2,065
Sub-total for Choir	**2,140**	**0**	**75**	**0**	**—**	**2,065**
Christmas - Christmas						
Restricted	—	231	231	—	—	—
Sub-total for Christmas	**—**	**231**	**231**	**—**	**—**	**—**
Clergy - Clergy Discretionary						
Designated	750	1,360	235	—	—	1,875
Sub-total for Clergy	**750**	**1,360**	**235**	**—**	**—**	**1,875**
Clock - Clock Maintenance						
Restricted	10,289	5,972	1,348	—	—	14,912
Sub-total for Clock	**10,289**	**5,972**	**1,348**	**—**	**—**	**14,912**
CraftGroup - St Thomas Craft Grou						
Restricted	—	124	91	—	—	33
Sub-total for CraftGroup	**—**	**124**	**91**	**—**	**—**	**33**
DEV - Discipleship/Evangel						
Designated	35,831	—	—	10,000	(4,183)	41,648
Sub-total for DEV	**35,831**	**—**	**—**	**10,000**	**(4,183)**	**41,648**
Decoration - St Thomas Decoration						

Designated	37	—	—	—	—	37
Restricted	724	—	660	—	—	64
Restricted	299	—	0	—	—	299
Sub-total for Decoration	**1,060**	**—**	**660**	**—**	**—**	**400**
Disability - Disability Facilitie						
Restricted	696	—	—	—	—	696
Sub-total for Disability	**696**	**—**	**—**	**—**	**—**	**696**
FamilyWork - Family Work						
Restricted	3,267	—	94	—	—	3,172
Sub-total for FamilyWork	**3,267**	**—**	**94**	**—**	**—**	**3,172**
General - General fund						
Unrestricted	16,096	121,598	92,113	(10,000)	(3,364)	22,396
Sub-total for General	**16,096**	**121,598**	**92,113**	**(10,000)**	**(3,364)**	**22,396**
Hall - Parish Hall						
Designated	(807)	10,093	6,248	(135)	—	2,901
Restricted	(135)	—	—	135	—	—
Sub-total for Hall	**(943)**	**10,093**	**6,248**	**—**	**—**	**2,901**
Heating - Heating Fund						
Restricted	65,627	10,000	63,854	—	—	11,773
Sub-total for Heating	**65,627**	**10,000**	**63,854**	**—**	**—**	**11,773**
Holiday - Holiday Club						
Restricted	118	74	24	—	—	168
Sub-total for Holiday	**118**	**74**	**24**	**—**	**—**	**168**
IDSLDBF - IDS Decoration Schem						
Restricted	437	—	—	—	—	437
Sub-total for IDSLDBF	**437**	**—**	**—**	**—**	**—**	**437**
Jubilee - Platinum Jubilee						
Restricted	—	400	—	—	—	400
Sub-total for Jubilee	**—**	**400**	**—**	**—**	**—**	**400**
Jump - Jump For Joy						
Restricted	253	—	—	—	—	253
Sub-total for Jump	**253**	**—**	**—**	**—**	**—**	**253**
King - King Incumbent And C						
Restricted	14,921	345	—	—	(1,550)	13,716
Endowment	—	—	—	—	—	—
Sub-total for King	**14,921**	**345**	**—**	**—**	**(1,550)**	**13,716**
Magazine - Magazine						
Designated	1,013	33	—	—	—	1,046
Sub-total for Magazine	**1,013**	**33**	**—**	**—**	**—**	**1,046**
Mission - Mission Resource						
Designated	819	—	—	—	—	819
Sub-total for Mission	**819**	**—**	**—**	**—**	**—**	**819**
Organ - Organ						

Designated	—	—	—	—	—	—
Sub-total for Organ	**—**	**—**	**—**	**—**	**—**	**—**
Reserve - Reserve 3 Months exp						
Designated	5,988	—	—	—	—	5,988
Designated	2,409	—	—	—	—	2,409
Sub-total for Reserve	**8,397**	**—**	**—**	**—**	**—**	**8,397**
Santa - Santas Gifts						
Designated	—	7	—	—	—	7
Sub-total for Santa	**—**	**7**	**—**	**—**	**—**	**7**
Sound - Sound System						
Restricted	—	207	—	—	—	207
Sub-total for Sound	**—**	**207**	**—**	**—**	**—**	**207**
Warmth - Places Of Warmth						
Restricted	—	2,608	—	—	—	2,608
Sub-total for Warmth	**—**	**2,608**	**—**	**—**	**—**	**2,608**
Grand total	**177,018**	**155,793**	**166,642**	**—**	**(9,097)**	**147,227**

Fund movement by type 2021

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
Bell - Bell Repairs						
Designated	190	—	—	(190)	—	—
Sub-total for Bell	**190**	**—**	**—**	**(190)**	**—**	**—**
Bibles - Bibles						
Restricted	717	—	—	—	—	717
Sub-total for Bibles	**717**	**—**	**—**	**—**	**—**	**717**
Build - Building Fund						
Designated	1,500	—	—	(1,500)	—	—
Restricted	30,452	8,019	27,169	2,982	—	14,285
Sub-total for Build	**31,952**	**8,019**	**27,169**	**1,482**	**—**	**14,285**
Buildmain - Building/Maintenance						
Restricted	—	128	—	—	—	128
Sub-total for Buildmain	**—**	**128**	**—**	**—**	**—**	**128**
CUFHealth - CUF Together Mental						
Restricted	1,108	—	—	—	—	1,108
Sub-total for CUFHealth	**1,108**	**—**	**—**	**—**	**—**	**1,108**
Choir - Choir						
Restricted	913	—	—	1,226	—	2,140
Sub-total for Choir	**913**	**—**	**—**	**1,226**	**—**	**2,140**
Clergy - Clergy Discretionary						
Designated	—	750	—	—	—	750
Sub-total for Clergy	**—**	**750**	**—**	**—**	**—**	**750**
Clock - Clock Maintenance						
Restricted	2,390	2,390	—	5,509	—	10,289
Sub-total for Clock	**2,390**	**2,390**	**—**	**5,509**	**—**	**10,289**
DEV - Discipleship/Evangel						
Designated	—	—	—	—	35,831	35,831

Sub-total for DEV	**—**	**—**	**—**	**—**	**35,831**	**35,831**
Decoration - St Thomas Decoration						
Designated	37	—	—	—	—	37
Restricted	724	—	—	—	—	724
Restricted	4,121	—	3,821	—	—	299
Sub-total for Decoration	**4,882**	**—**	**3,821**	**—**	**—**	**1,060**
Disability - Disability Facilitie						
Restricted	696	—	—	—	—	696
Sub-total for Disability	**696**	**—**	**—**	**—**	**—**	**696**
FamilyWork - Family Worker - Grow						
Restricted	15,459	—	50	(12,142)	—	3,267
Sub-total for FamilyWork	**15,459**	**—**	**50**	**(12,142)**	**—**	**3,267**
Flower - Flower fund						
Designated	(14)	—	—	14	—	—
Restricted	26	—	—	(26)	—	—
Sub-total for Flower	**11**	**—**	**—**	**(11)**	**—**	**—**
Foster446 - Foster 446 [Mary D F						
Endowment	16,861	—	—	—	(16,861)	—
Sub-total for Foster446	**16,861**	**—**	**—**	**—**	**(16,861)**	**—**
Foster487 - Foster 487 [Miss S D						
Endowment	35,831	—	—	—	(35,831)	—
Sub-total for Foster487	**35,831**	**—**	**—**	**—**	**(35,831)**	**—**
General - General fund						
Unrestricted	(16,584)	91,823	78,124	27,458	(8,769)	15,802
Sub-total for General	**(16,584)**	**91,823**	**78,124**	**27,458**	**(8,769)**	**15,802**
Hall - Parish Hall						
Designated	—	2,476	9,170	5,886	—	(807)
Restricted	—	453	525	(63)	—	(135)
Sub-total for Hall	**—**	**2,930**	**9,696**	**5,822**	**—**	**(943)**
Heating - Heating Fund						
Restricted	65,627	—	—	—	—	65,627
Sub-total for Heating	**65,627**	**—**	**—**	**—**	**—**	**65,627**
Holiday - Holiday Club						
Restricted	118	—	—	—	—	118
Sub-total for Holiday	**118**	**—**	**—**	**—**	**—**	**118**
IDSLDBF - IDS Decoration Schem						
Restricted	437	—	—	—	—	437
Sub-total for IDSLDBF	**437**	**—**	**—**	**—**	**—**	**437**
Ingram - Ingram Trust						
Restricted	1	—	—	(1)	—	—
Endowment	1,225	—	—	(1,225)	—	—
Sub-total for Ingram	**1,226**	**—**	**—**	**(1,226)**	**—**	**—**
Jump - Jump For Joy						
Restricted	253	—	—	—	—	253
Sub-total for Jump	**253**	**—**	**—**	**—**	**—**	**253**
King - King Incumbent And C						
Restricted	1,417	334	—	—	1,648	14,921
Endowment	11,521	—	—	—	—	—
Sub-total for King	**12,939**	**334**	**—**	**—**	**1,648**	**14,921**
Magazine - Magazine						
Designated	870	142	—	—	—	1,013
Sub-total for Magazine	**870**	**142**	**—**	**—**	**—**	**1,013**
Maintain - Church Maintenance						
Restricted	22,877	—	300	(22,577)	—	—
Sub-total for Maintain	**22,877**	**—**	**300**	**(22,577)**	**—**	**—**
Mission - Mission Resource						

Designated	841	—	21	—	—	819
Sub-total for Mission	**841**	**—**	**21**	**—**	**—**	**819**
Organ - Organ						
Designated	450	—	—	(450)	—	—
Sub-total for Organ	**450**	**—**	**—**	**(450)**	**—**	**—**
Reserve - Reserve 3 Months exp						
Designated	5,988	—	—	—	—	5,988
Designated	2,409	—	—	—	—	2,409
Sub-total for Reserve	**8,397**	**—**	**—**	**—**	**—**	**8,397**
Restorate - Restoration						
Restricted	1,816	—	—	(1,816)	—	—
Sub-total for Restorate	**1,816**	**—**	**—**	**(1,816)**	**—**	**—**
Santa - Santas Gifts						
Designated	—	—	—	—	—	—
Sub-total for Santa	**—**	**—**	**—**	**—**	**—**	**—**
Wilkes - Trust 1490 E S Wilke						
Endowment	3,082	—	—	(3,082)	—	—
Sub-total for Wilkes	**3,082**	**—**	**—**	**(3,082)**	**—**	**—**
Xmas - Christmas						
Restricted	—	200	200	—	—	—
Sub-total for Xmas	**—**	**200**	**200**	**—**	**—**	**—**
Grand total	**213,373**	**106,718**	**119,383**	**—**	**(23,983)**	**176,724**

Staff Costs

	2022	2021
Wages & Salaries	£629	£5,628
Average number of Employees	1	1

During the year the PCC employed a church hall cleaner [part-time] and no payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.

Trustees' Remuneration & Expenses

No Trustees were employed so no remuneration has been incurred during the year

Two trustees were reimbursed £477 [£22 2021] for travel and subsistence during the year.

Related Parties

No other expenses were paid to any other PCC member, or persons closely connected to them or related parties.

Donations from related parties [PCC members] totalled £17,456 [£7,041 2021].

Analysis of Transfer between Funds 2022

Reference	Debit	Credit	Description	Fund	Fund Type
Tfr from General to DEV fund as per DC email 30/11/22	-	10,000.00	To DEV as per DC email 30/11/22	General	Unr
Tfr from General to DEV fund as per DC email 30/11/22	10,000.00	-	Per General as per DC email 30/11/22	DEV	Des
To Bring to nil and close	135.64	-	Per Designated fund to close	Hall	Res
To Bring to nil and close	-	135.64	To Restricted to bring to nil and close	Hall	Des
KB Tidy up	-	0.05	To Choir KB Tidy up	General	Unr
KB Tidy up	0.05	-	Per General KB tidy up	Choir	Res

Analysis of Transfer between Funds 2021

Reference	Debit	Credit	Description	Fund	Fund Type
Tfr from General to Maintenance KB Tidy up	-	1,160.22	To Maintenance Fund - KB Tidy up	General	Unr
Tfr from General to Maintenance KB Tidy up	1,160.22	-	Per General Fund - KB Tidy up	Maintain	Res
Tfr from Organ to General - KB Tidy up	-	450.72	Tfr to General - KB Tidy up	Organ	Des
Tfr from Organ to General - KB Tidy up	450.72	-	Per Organ - KB Tidy up	General	Unr
Tfr from Hall D to Hall - KB Tidy up	-	130.27	To Restricted fund to close	Hall	Des
Tfr from Hall D to Hall - KB Tidy up	130.27	-	Per Hall D to bring Hall R to nil	Hall	Res
Tfr from General to Clock maintenance - donations from Robert Parker Charity since 2016	-	5,509.00	Tfr to Clock manintenance	General	Unr
Tfr from General to Clock maintenance - donations from Robert Parker Charity since 2016	5,509.00	-	Per General fund	Clock	Res
Transfer to General fund from ES Wilkes - breached income requirement of £1,000	-	3,082.80	Trf to General fund	Wilkes	End
Transfer to General fund from ES Wilkes - breached income requirement of £1,000	3,082.80	-	Per ES Wilkes Trust - breached income requirement of £1,000 and for general purposes	General	Unr
Transfer to Choir fund - Endowment fund breached £1k income	-	704.7	Tfr to Choir fund	Ingram	End
Transfer to Choir fund - Endowment fund breached £1k income	704.7	-	Per Ingram trust	Choir	Res
Tfr from Family Worker to General - Transferred from Parish Hall des in 2018	-	6,658.50	To General Fund	FamilyWork	Res
Tfr from Family Worker to General - Transferred from Parish Hall des in 2018	6,658.50	-	Per Family worker	General	Unr
Tfr from General to Hall Designated KB tidy up	-	6,016.43	To Hall Designated KB Tidy up	General	Unr
Tfr from General to Hall Designated KB tidy up	6,016.43	-	Per General KB tidy up	Hall	Des
Tfr from Hall Res to General KB tidy up	-	193.75	To General KB tidy up	Hall	Res
Tfr from Hall Res to General KB tidy up	193.75	-	Per Hall Res KB tidy up	General	Unr
Tfr from Ingram trust to Choir - Endowment breached £1k income requirement	-	402.44	Tfr to Choir fund	Ingram	End
Tfr from Ingram trust to Choir - Endowment breached £1k income requirement	402.44	-	Per Ingram trust	Choir	Res
Tfr from Ingram Trust to Choir - Endowment breached £1k income requirement	-	1.04	To Choir fund	Ingram	Res
Tfr from Ingram Trust to Choir - Endowment breached £1k income requirement	1.04	-	Per Ingram trust	Choir	Res
KB Tidy up	-	190.8	To General to close - KB Tidy up	Bell	Des
KB Tidy up	190.8	-	Per Bells - KB Tidy up	General	Unr
Tfr Maintenance - General - KB Tidy up	-	23,738.00	To General - Historic restricted fund pre 2012 assumed all maintenance debited from General	Maintain	Res
Tfr Maintenance - General - KB Tidy up	23,738.00	-	Per Maintenance fund	General	Unr
Tfr Restoration to General - Historic fund not used since 2014 - project finished	-	1,816.20	Tfr to General - KB Tidy up	Restorate	Res
Tfr Restoration to General - Historic fund not used since 2014 - project finished	1,816.20	-	Per Restoration - KB tidy up	General	Unr
Tfr from Ingram to Choir - Endowment breached £1k income requirement	-	118.53	Trf to Choir fund	Ingram	End
Tfr from Ingram to Choir - Endowment breached £1k income requirement	118.53	-	Per Ingram trust	Choir	Res
Tfr from Family worker to General - trfd from Parish Hall des in 2018	-	5,483.75	To General Fund	FamilyWork	Res
Tfr from Family worker to General - trfd from Parish Hall des in 2018	5,483.75	-	Per Family worker	General	Unr

Fixed Assets

a) Tangible Fixed Assets – The PCC does not have any Tangible Fixed Assets

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	64,114	0.00	0.00	0.00	(7,547)	56,567
Restricted funds	13,169	0.00	0.00	0.00	(1,550)	11,619
Investments						
Total	77,284	0.00	0.00	0.00	(9,097)	68,186

CCLA 620341002S William King £11,619 [£13,169 202]
CCLA 620341003S Bloxwich Foster 446/487 £53,141 [£60,231 2021]
CCLA 620341001S Cresswell Investment £3,426 [£3,883 2021]

Liabilities

Liabilities due within one year

	2022 £	2021 £
LDBF Common Fund – All Saints	23,310	29,295
LDBF Common Fund – St Thomas	4,266	4,325
LDBF loan due < 1 year	0.00	2,940
Other creditors	1,610	5,960
Total	**29,186**	**42,520**

Liabilities due after one year

	2022 £	2021 £
LDBF loan due 2 – 5 years	0.00	12,785
Total	**0.00**	**12,785**

Summary of Assets by Fund 2022

	Unrestricted	Restricted	2022	2021
Unrestricted				
General fund	22,396	—	22,396	16,096
Designated				
Clergy Discretionary Spend	1,875	—	1,875	750
Discipleship/Evangelism/Vocation	41,648	—	41,648	35,831
Magazine	1,046	—	1,046	1,013
Mission Resource	819	—	819	819
Parish Hall	2,901	—	2,901	(807)
Reserve 3 Months expenditure	5,988	—	5,988	5,988
Reserve Fund	2,409	—	2,409	2,409
Santas Gifts	7	—	7	—
St Thomas Decoration Vicarage	37	—	37	37
Restricted				
Altar Fronts	—	123	123	—
Bibles	—	272	272	717
Building Fund	—	15,598	15,598	14,285
Building/Maintenance	—	185	185	128
CUF Together Mental Health Grant	—	1,108	1,108	1,108
Choir	—	2,065	2,065	2,140
Clock Maintenance	—	14,912	14,912	10,289
Decoration	—	64	64	724
Disability Facilities Church Hall	—	696	696	696
Family Work	—	3,172	3,172	3,267
Heating Fund	—	11,773	11,773	65,627
Holiday Club	—	168	168	118
IDS Decoration Scheme	—	299	299	299
IDS Decoration Scheme Lichfield	—	437	437	437
Jump For Joy	—	253	253	253
King Incumbent And Church Wardens Trust	—	13,716	13,716	14,921
Places Of Warmth	—	2,608	2,608	—
Platinum Jubilee	—	400	400	—
Sound System	—	207	207	—
St Thomas Craft Group	—	33	33	—
Total	**79,126**	**68,089**	**147,227**	**177,018**

Summary of Assets by Fund 2021

	Unrestricted	Restricted	2021	2020
Unrestricted				
General fund	15,802	—	15,802	(16,584)
Designated				
Bell Repairs	—	—	—	190
Building Fund	—	—	—	1,500
Clergy Discretionary Spend	750	—	750	—
Discipleship/Evangelism/Vocation	35,831	—	35,831	—
Flower fund	—	—	—	(14)
Magazine	1,013	—	1,013	870
Mission Resource	819	—	819	841
Organ	—	—	—	450
Parish Hall	(807)	—	(807)	—
Reserve 3 Months expenditure Holy Ascension	5,988	—	5,988	5,988
Reserve Fund – St Thomas	2,409	—	2,409	2,409
St Thomas Decoration Vicarage	37	—	37	37
Restricted				
Bibles	—	717	717	717
Building Fund HA	—	14,285	14,285	30,452
Building/Maintenance	—	128	128	—
CUF Together Mental Health Grant	—	1,108	1,108	1,108
Choir	—	2,140	2,140	913
Church Maintenance	—	—	—	22,877
Clock Maintenance	—	10,289	10,289	2,390
Decoration	—	724	724	724
Disability Facilities Church Hall	—	696	696	696
Family Worker - Growth	—	3,267	3,267	15,459
Flower Fund	—	—	—	26
Heating Fund	—	65,627	65,627	65,627
Holiday Club	—	118	118	118
IDS Decoration Scheme	—	299	299	4,121
IDS Decoration Scheme Lichfield	—	437	437	437
Ingram Trust	—	—	—	1
Jump For Joy	—	253	253	253
King Incumbent And Church Wardens Trust	—	14,921	14,921	1,417
Parish Hall	—	(135)	(135)	—
Restoration	—	—	—	1,816
Endowment				
Foster 446 [Mary D Foster] Trust	—	—	—	16,861
Foster 487 [Miss S D Foster] Trust	—	—	—	35,831
Ingram Trust	—	—	—	1,225
King Incumbent And Church Wardens Trust	—	—	—	11,521
Trust 1490 E S Wilkes	—	—	—	3,082
Total	**61,842**	**114,874**	**176,724**	**213,373**

SOFA – Receipts & Payments Comparatives
[Previous Year 2021]

Receipts and Payments Account 2021

	Unrestricted	Restricted	Endowment	Total 2021	Total 2020
Receipts and endowments from:					
Donations and legacies	50,165	11,172	—	61,337	56,560
Income from charitable activities	42,965	—	—	42,965	40,543
Other trading activities	155	—	—	155	358
Investments	1,758	353	—	2,112	3,046
Other receipts	148	—	—	148	—
Total receipts	**95,192**	**11,525**	**—**	**106,718**	**100,508**
Payments on:					
Raising funds	342	250	—	592	650
Payments on charitable activities	86,974	31,816	—	118,791	131,378
Total payments	**87,316**	**32,066**	**—**	**119,383**	**132,028**
Net receipts / (payments) resources before transfer	**7,876**	**(20,540)**	**—**	**(12,664)**	**(31,519)**
Transfers					
Gross transfers between funds - in	49,140	12,477	—	61,618	4,088
Gross transfers between funds - out	(17,923)	(39,386)	(4,308)	(61,618)	(4,088)
Other recognised gains / losses					
Gains / losses on investment assets	260	—	—	260	—
Gains on revaluation, fixed assets, charity's own use	26,801	13,169	(64,214)	(24,243)	1,251
Net movement in funds	**66,155**	**(34,280)**	**(68,523)**	**(36,648)**	**(30,268)**
Total funds brought forward	**(4,311)**	**149,161**	**68,523**	**213,373**	**243,641**
Total funds carried forward	**61,843**	**114,881**	**—**	**176,724**	**213,373**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BLOXWICH

England & Wales - Charity number 1159897

Accounts

<Annual Report and Financial Statements of the Parochial Church Council of The Parish of Bloxwich

For the year ended 31st December 2021

Registered Charity Number: 1159897

DIOCESE OF LICHFIELD

Come follow Christ in the footsteps of St Chad

The Parochial Church Council of The Parish of Bloxwich

Trustees' Annual Report for the year ended 31st December 2021

Charity registration number: 1159897

Objectives and Activities

The Parochial Church Council of The Parish of Bloxwich (the PCC) has the responsibility of co-operating with the incumbent, Rev David Candlin who joined the Parish in October 2021, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at all three Churches All Saints, Holy Ascension and St Thomas along with the work of the Youth Church at St James'. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bloxwich, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Worship

The parish has three churches for regular worship – All Saints, Holy Ascension and St Thomas's. Our three churches began the year with worship significantly curtailed due to the Coronavirus pandemic, which impacted on the spiritual wellbeing and worshipping life of our congregations and on our financial position.

By the end of the year, regular worship in our churches had recommenced, with Sunday morning worship in all three churches, and evening services At St Thomas's. Highlights of our worship during the year included a service at which the Bishop of Lichfield presided inaugurating our new Team Rector, Reverend David Candlin, on Saturday 9th October 2021, and a Confirmation service at which the Bishop of Wolverhampton presided on Sunday 10TH October.

We had a full programme of services at Christmas time, including well-attended Carol Services at each of our churches, Christmas Eve midnight masses at All Saints and St Thomas's, and a Christmas Day parish eucharist at All Saints. On Boxing Day we celebrated the eucharist at Holy Ascension.

Occasional offices

All Saints continues to be a popular church for baptisms, weddings and funerals:
Baptisms: 32
Weddings: 18
Funerals: 97

Other activities

Holy Ascension has restarted its popular Wednesday coffee morning following the partial lifting of Covid-19 restrictions. Fundraising events have also restarted, including Christmas fairs at Holy Ascension and St Thomas's. However, for much of 2021 All Saints' church hall has been out of action due to a burst pipe and subsequent flooding, so All Saints has not been able to host its usual community coffee mornings and fundraising events in the hall. The loss of this space has also affected All Saints' rental income. At the end of 2021, works are ongoing to bring the hall back into use paid for by our insurance policy.

We continue to play an active part in the life of the deanery, and we maintain ecumenical relations through Churches Together in Bloxwich and Blakenall.

The Remembrance Day service and subsequent observation of a two-minute silence at the war memorial outside All Saints were well attended. Rev David preached at the gathering.
We were also delighted that Pat Nesbitt completed her curacy in 2021 and was appointed Assistant Minister of Bloxwich in December by Bishop Clive. Her ministry is warmly appreciated, and we look forward to supporting her in this new role going forwards.

Electoral roll

The electoral roll shows:
All Saints': 76, a decrease of 3
St Thomas': 51, a decrease of 3
Holy Ascension: 56, a decrease of 1

Fabric of the buildings

Reports on the fabrics of our churches are recorded in the individual Annual Reports of each Church. There are particular concerns at All Saints, which is without central heating at the moment and requires significant investment in a new boiler, piping and radiators. All Saints also has a leak in the tower roof due to storm damage.

Relationships with local schools

We retain good relationships with the two Church of England primary schools in the parish – Little Bloxwich and All Saints National Academy – although meeting the children for worship has been difficult during the pandemic. We look forward to deepening and strengthening relations with staff and pupils in 2022, and to reach out and provide some level of Christian presence in other non-church schools in the parish.

Parish Share

All Saints were unable to pay their share of the Parish Share and a liability has been added to the accounts £29,295. St Thomas were also unable to pay their share of the Parish Share and carry a liability into 2022 of £4,325. Holy Ascension paid their share of the Parish Share in full. All Saints and St Thomas will endeavour to repay the liabilities alongside their share of the Common fund request of 2022.

Significant issues for 2022

Our Main areas of work this year is likely to centre around the following:

- Replacing the heating system at All Saints which was condemned in 2018.
- Focusing on the significant repair work to the Tower and Roof leaks at All Saints.
- Bringing the Hall at All Saints back into purpose to recommence hiring to the local community.
- Managing finances which have taken a huge hit in 2021 and 2022.
- All Saints and St Thomas repaying their Share liabilities for 2021 alongside their share of the Common fund request for 2022

Financial Review
PCC of Bloxwich
Net Total Assets: £176,724
Deficit: (£12,664) – Unrestricted Excess £7,876 Restricted deficit (£20,540)

All Saints Accounts:
Net Total Assets: £140,072
Excess – £5,463.57 - Unrestricted Excess £1,519.65)

All Saints are in excess in 2021 because of not paying £29,295 of their Parish Share had this been paid then there would be a deficit of £23,831.43.
There were a lot of transfers during the year from historic restricted and endowments [that we were able to transfer] to the General fund. This now shows the General fund in a healthier position standing at £42,187.36 when compared to 2020 (£30,605.04). It was necessary to do this as there could be a question as to whether All Saints remained a 'going concern'. David is discussing with the DCC regarding ringfencing some of the General fund into a designated 'Mission' fund. I await authority to transfer an amount and this will be processed in 2022.
Income in 2021 has reduced from £59,639 in 2020 to £57,815.25 – and a long way from the dizzy heights of £95,744 in 2019. The main contributor to this decrease is Church Hall lettings £96 – this is no surprise as the Hall is currently out of action. However, the good news is that users have transferred to Holy Ascension and St Thomas so some of the income is still coming into the Parish.
We had to make the cleaner redundant because of the Hall being closed and affordability – hopefully the Hall can very quickly be brought back into service.
Fees for weddings and funerals unsurprisingly have increased to £11,205 from £5,833 in 2020.
Expenditure has also decreased from £86,988 in 2020 to £52,351 but this is mainly because of the Parish share underpayment. A Parish Share liability has been set up for £29,295.
Hopefully 2022 will be a better year for All Saints.

I would like to thank Jean and Chris for their continued support.
Holy Ascension Accounts:
Total Assets: £21,355.61
Deficit – (£18,479.87) Unrestricted Excess £670.21

When you first look at Holy Ascension you wouldn't be wrong in feeling a bit worried as they are showing a deficit of (£18,479.87). However this is mostly restricted deficit. Collections for the Building work has been shown in the accounts in previous years and the expenditure shown in 2021. 2701 Church major repairs structure and 2710 Installation show a combined total of £27,084.92. This shows us that there have been further collections for the Building fund in 2021 of c£8,000.

The Unrestricted figure is really the one we should concentrate on and this shows a positive £670.21. It is clear that Holy Ascension are bringing in enough to cover their expenditure but only just. A significant contributor in this area is the 1230 Church Hall lettings which has risen by nearly £3,000 – but of course this is to the detriment of All Saints as their Hall is out of action. However the income remains within the Parish as a whole which is the important thing.

The loan stands at £15,726 but Holy Ascension do have £14,532.73 held in the Building fund so can nearly cover that. If the Building is now complete and all paid for my advice would be to repay the loan in full in 2022. I am sure that Richard will know to the penny any outstanding payments and whether fund raising needs to continue to the building fund or can be re-directed to building up the General fund.

I would like to thank Richard for his continued support

St Thomas Accounts:
Total Assets: £7,639.36
Excess – £1,172.48 Unrestricted excess £1,043.68

St Thomas have an excess because of not paying all of their Parish Share. A liability has been introduced into the accounts of £4,325. Had this been paid then the deficit would have been £3,153.
Income has increased by c £3,000 due to Church hall lettings and Table top sales. Expenditure has also decreased by £5,989 mainly the Parish Share reduction but also Church running gas has reduced from £2,859 to £481.98.
It has been clear for several years that St Thomas would arrive at this position having unfortunately seen a deficit year on year.
The funds held with CCLA is now standing at £3,883.66.

I would like to thank Margaret for her continued support.

Bloxwich Youth Church/Parish Magazine:
Total Assets: £7,657.55
Deficit – (£821.09)

Not much to say about Bloxwich Youth & Parish Magazine. Envelopes for the Parish have been paid from here along with Reader training.

There doesn't appear to have been any Magazine adverts and only £142 in Magazine sales. However that could be because Churches haven't transferred their collections across. On a positive note the Church hall lettings has increased to £4,560 from £1,920 2020.

The utility bills have increased but you would expect that with increased lettings and magazine expenses also have decreased. All other expenditure remains similar to last year apart from Parish training and mission which was the payment for the Lay reader training.
I would like to thank Sue for her continued support.

Reserves Policy
It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. Each church will identify their own figure based on its expenditure. The reserve will be held in a designated fund on the Statements of Assets and Liabilities. However, for the purposes of this report we have quoted the target as a whole. Three months expenditure is equivalent to £29,845.75. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £61,842 which is significantly higher than this target. The PCC of the Parish of Bloxwich commit to working towards being fully compliant with this policy and showing the reserves separately by the end of 2024. We will do this through regular monitoring of finances, planned fundraising activity and careful stewardship of income.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as "purchasing income", where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

"We aim to invest in companies that:

* will develop their business in the interests of shareholders;
* demonstrate responsible employment practices;
* are conscientious concerning issues of corporate governance, the environment and human rights;
* are sensitive to the community in which they operate."

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes it fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all of the 41 volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 3 times in 2021

Related Parties

No related parties were either employed by the PCC or offered a contract to carry out work on the Church

Donations from Related Parties

Donations from related parties during the year totalled £7,041.97. All these donations were received without conditions.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC

Expenses paid to Trustees

One trustee was reimbursed £22 for travel and subsistence during the year.

Reference and Administrative Details

Charity Name: The Parochial Church Council of The Parish of Bloxwich

Other names the charity is known by: N/A
Registered Charity Number: 1159897

Charity's principal address: The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR
Correspondence address: The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR
Website address: https://www.bloxwichparish.org.uk

PCC Members: Who Served from 1 January 2021 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
Revd. David Candlin	Rector/Chairperson	
Revd. Christopher Davies	Team Vicar	
Revd. Patricia Nesbitt	Team Vicar	Resigned 21 July 2021
Mrs Helen Thorpe-Wood	Lay Reader	
Mr Robert Jackson	Deanery Synod/All Saints	Resigned 21 July 2021
Mrs Dorothy Margaret Wootton	Lay Reader	
Mr Stuart Annis	Deanery Synod/Holy Ascension	
Mrs Leslie Harris	Parish Warden/Deanery Synod/Holy Ascension	
Mr Adrian Richardson	Parish Warden/Deanery Synod/St Thomas	
Miss Donna Titley	Parish Warden/Deanery Synod/St Thomas	
Mrs Nicola Padmore	Safeguarding/All Saints	Resigned 21 July 2021
Mr John Barnes	Deanery Synod/All Saints	
Mr John Homer	Parish Warden/All Saints	Resigned 21 July 2021
Elected Members		
Mr Robert Careless	All Saints	Resigned 25/10/2021
Mr Richard Harris	Holy Ascension	
Mr Brian Smith	All Saints	Resigned 25/10/2021
Mrs Ann Barnes	All Saints	
Mrs Susan Walters	Holy Ascension	
Mr Franklyn Walker	All Saints	Resigned 01/01/2021
Ms Angie Partoon		
Mrs Isobel Taylor	All Saints	Resigned 21 July 2021
Mrs Lynn Owen	St Thomas	

Bank	Lloyds Bank PLC The Bridge Walsall
Investment Managers	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 08/04/2022 and signed on its behalf by:

D Candlin
Revd David Candlin

Independent Examiner's report to the trustees/members of The PCC of The Parish of Bloxwich

Registered charity number, if applicable: 1159897

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independen t examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: …….. Date: …28/02/2022……

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The Parish of Bloxwich
Notes to the Financial Statements
For the year ended 31st December 2021

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.
No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explantation of purpose of each Designated fund are as follows

- Bell Repairs – Historical fund set aside for the repair of the Bells – All Saints
- Hall – Parish Hall – Fund set aside for the upkeep of the Parish Hall – All Saints
- Clergy discretionary spend – A fund set aside for payments at the discretion of the Clergy
- Discipleship/Evangelism/Vocation – A fund set aside for the missionary work of the Parish
- Organ – Funds set aside for the upkeep of the Organ – All Saints – closed in 2021
- Building Fund Holy Ascension – Fund set aside for the new building
- Flower Fund – Fund set aside for Flowers for Church – Holy Ascension
- Reserve Fund – 3 months expenditure set aside – Holy Ascension
- Mission Resource – Funds set aside for Mission – St Thomas
- Reserve Fund – 3 months expenditure set aside – St Thomas
- Magazine Fund – A fund set aside to show the income and expenditure of the Magazine
- St Thomas Decoration Vicarage – Funds set aside for the decoration of the vicarage

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Choir – Specific donations for the work of the Choir
- Building fund HA – Building fund at Holy Ascension
- Building Maintenance – Specific donation for the maintenance of the building at St Thomas
- CUF Together Mental Health Grant – Grant from CUF for the Mental health work at St Thomas
- Maintain – Church Maintenance – Historical funds specifically for the Maintenance of the Church
- Bibles – Specific donations for the purchase of bibles
- Family Work – Family Worker Growth – Specific Grants for the work of the Family Worker
- Decoration – IDS Decoration Scheme – Funds specifically for the redecoration of the Vicarages
- Ingram Trust – To facilitate choral music in All Saints
- Jump – Jump for Joy Grants
- King – King Incumbent and Church wardens trust – Relief of the poor in the Parish boundary
- Hall – Parish Hall – Fund specifically for the upkeep of the Parish Hall
- Restorate – Restoration - Historic restriction not been used since 2015 – closed in 2021
- Building Fund Holy Ascension – Donations specifically for the new building
- Disability – Specific donations and grants for Disability Facilities for Church Hall
- Clock Maintenance – Donations specifically for maintenance of the Clock
- Flower fund – donations for flowers – St Thomas
- Heating Fund – Specific donations for the heating fund for All Saints
- Holiday Club – Specific donations for the Holiday Club
- IDSLBF – Decoration Scheme for Vicarage – St Thomas

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

- Foster446 – Mary D Foster Trust – Continuation of Divine worship within the Churches of the Parish
- Foster487 – Mis S D Foster Trust – Continuation of Divine worship within the Churches of the Parish
- King – King Incumbent and Church wardens trust – Relief of the poor in the Parish Boundary
- Wilkes – Trust 1490 E S Wilkes – Income to be used for General Church purposes – PCC to agree to move to general funds as fund does not produce more than £1,000 per annum

In 2021 a huge piece of work was undertaken. The endowments were not producing £1,000 income annually and have now been transferred to either general funds or restricted depending on the historic purposes. This was to ensure that All Saints remain a going concern.

Bloxwich no longer have any endowments

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.
Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.
No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.
Other tangible fixed assets are valued at cost. The depreciation rates and methods used are disclosed in note XX.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Bloxwich year ending 2021

Receipts and Payments Account 2021

	Unrestricted	Restricted	Endowment	Total Fund	Prior year
Receipts and endowments from:					
Donations and legacies	50,165	11,172	—	61,337	56,560
Income from charitable activities	42,965	—	—	42,965	40,543
Other trading activities	155	—	—	155	358
Investments	1,758	353	—	2,112	3,046
Other receipts	148	—	—	148	—
Total receipts	**95,192**	**11,525**	**—**	**106,718**	**100,508**
Payments on:					
Raising funds	342	250	—	592	650
Payments on charitable activities	86,974	31,816	—	118,791	131,378
Total payments	**87,316**	**32,066**	**—**	**119,383**	**132,028**
Net receipts / (payments) resources before transfer	**7,876**	**(20,540)**	**—**	**(12,664)**	**(31,519)**
Transfers					
Gross transfers between funds - in	49,140	12,477	—	61,618	4,088
Gross transfers between funds - out	(17,923)	(39,386)	(4,308)	(61,618)	(4,088)
Other recognised gains / losses					
Gains / losses on investment assets	260	—	—	260	—
Gains on revaluation, fixed assets, charity's own use	26,801	13,169	(64,214)	(24,243)	1,251
Net movement in funds	**66,155**	**(34,280)**	**(68,523)**	**(36,648)**	**(30,268)**
Total funds brought forward	**(4,311)**	**149,161**	**68,523**	**213,373**	**243,641**
Total funds carried forward	**61,843**	**114,881**	**—**	**176,724**	**213,373**

Statement of assets and liabilities 2021

	General	Designated	Restricted	Endowment	This Year	Last Year
Fixed assets - Investments						
CCLA CRESSWELL INVESTMENT -	3,883	—	—	—	3,883	6,933
CCLA Bloxwich - William King -	—	—	13,169	—	13,169	11,521
CCLA Bloxwich Foster 446/487 -	24,399	35,831	—	—	60,231	—
CCLA Bloxwich Foster 446/487 -	—	—	—	—	—	52,693
Totals	**28,282**	**35,831**	**13,169**	**—**	**77,283**	**71,147**
Current assets - Cash at bank and in hand						
Incumbent&Churchwardens William King -	—	—	1,751	—	1,751	1,417
Bank current account -	(23,202)	(57)	83,817	—	60,557	48,118
Bank current account -	—	—	—	—	—	3,787
Bank current account -	232	5,988	(1,533)	—	4,687	5,697
All Saints DCC - Ingram Trust -	0	—	403	—	403	—
All Saints DCC - Ingram Trust -	—	—	—	—	—	403
Parish Magazine Account -	(217)	1,013	—	—	796	870
Building Fund Current Account -	7	—	2,969	—	2,977	10,054
Bloxwich Youth Church -	6,861	—	—	—	6,861	7,607
CCLA (CBF) deposit account -	34,453	—	3,984	—	38,437	38,299
CCLA (CBF) deposit account -	—	—	—	—	—	118
Cash in hand -	56	—	—	—	56	32
Coffee Morning Petty Cash -	95	—	—	—	95	83
Petty Cash -	—	—	—	—	—	50
HSBC Current Account -	2,851	3,265	1,589	—	7,706	3,032
CCLA (CBF) deposit account -	—	—	28,574	—	28,574	40,555
Bloxwich - 3 Elmore Row -	—	—	299	—	299	4,121
IDS Decoration Account LICHFIELD -	—	—	437	—	437	437
Bloxwich - 9 Sanston Road -	—	—	724	—	724	724
Totals	**21,139**	**10,209**	**123,020**	**—**	**154,369**	**165,412**
Liabilities - Agency accounts						
Agency collections -	—	—	5,582	—	5,582	6,032
Totals	**—**	**—**	**5,582**	**—**	**5,582**	**6,032**
Liabilities - Creditors: Amounts falling due after more than one year						
Lichfield Loan - Due after one year -	—	—	12,785	—	12,785	14,298
Totals	**—**	**—**	**12,785**	**—**	**12,785**	**14,298**
Liabilities - Creditors: Amounts falling due in one year						
Parish Share Liability -	33,620	—	—	—	33,620	—
LDBF - Loan Due within in one year -	—	—	2,940	—	2,940	2,856
Totals	**33,620**	**—**	**2,940**	**—**	**36,560**	**2,856**
Grand total	**15,802**	**46,041**	**114,881**	**—**	**176,724**	**213,373**

Approved by the PCC on 08/04/2022 and signed on its behalf by:

D Candlin
Revd David Candlin

Analysis of receipts and payments 2021

RECEIPTS AND ENDOWMENTS

Donations and legacies						
0101 - Gift Aid Collections	21,264	—	—	—	21,264	18,538
0201 - Non Gift Aid collections	2,201	—	—	—	2,201	909
0201 - Non Gift Aid Collections	4,451	—	—	—	4,451	4,433
0301 - Loose plate collections	2,228	—	—	—	2,228	1,432
0302 - Weddings/Funeral/Baptism Collections	1,846	—	—	—	1,846	1,189
0410 - Giving through church boxes	60	—	—	—	60	—
0550 - Donations over £20	13,131	750	10,518	—	24,400	28,054
0701 - Legacies	1,000	—	—	—	1,000	—
08A1 - Non-recurring one-off grants	850	2,380	653	—	3,884	2,002
Total	47,034	3,130	11,172	—	61,337	56,560
Income from charitable activities						
0302 - Beetle Drive/Book Sale/History Evening/Q	247	—	—	—	247	46
0601 - Tax recoverable on Gift Aid	4,693	—	—	—	4,693	10,071
0901 - Other funds generated	5,655	—	—	—	5,655	1,112
0902 - Heating Weddings & Funerals	4,676	—	—	—	4,676	3,850
1101 - Fees for weddings and funerals	11,461	—	—	—	11,461	7,369
1230 - Church hall lettings - objectives	15,569	96	—	—	15,665	18,093
1231 - Seasonal Fairs	567	—	—	—	567	—
Total	42,869	96	—	—	42,965	40,543
Other trading activities						
1240 - Church hall lettings - fund raising	13	—	—	—	13	—
1250 - Magazine receipts - advertising	—	—	—	—	—	268
1260 - Parish magazine sales	—	142	—	—	142	90
Total	13	142	—	—	155	358
Investments						
1001 - Dividends	1,713	—	334	—	2,048	2,087
1020 - Bank and building society interest	24	—	—	—	24	125
1020 - Bank/Building Society/CBF Interest	20	—	19	—	39	834
Total	1,758	—	353	—	2,112	3,046

Other income						
1310 - Insurance claims	148	—	—	—	148	—
Total	148	—	—	—	148	—
RECEIPTS TOTAL	91,823	3,369	11,525	—	106,718	100,508
PAYMENTS						
Raising funds						
1701 - Fees paid to Fund Raisers	—	—	—	—	—	410
1720 - Costs of stewardship campaign	217	—	—	—	217	214
1730 - Costs of fetes & other events	103	21	250	—	375	26
Total	320	21	250	—	592	650
Payments on charitable activities						
1740 - Bank Charges	346	—	—	—	346	347
1740 - Investment management/Bank Charges	—	—	84	—	84	114
1801 - Giving to missionary societies	350	—	—	—	350	20
1910 - Ministry parish share etc	44,237	—	—	—	44,237	77,991
2051 - Other Salaries	—	5,628	—	—	5,628	6,184
2101 - Working expenses of incumbent	22	—	—	—	22	476
2150 - Vicar's telephone	—	—	—	—	—	73
2170 - Education	47	—	—	—	47	161
2201 - Parish training and mission	954	—	—	—	954	72
2301 - Church running - insurance	9,626	—	—	—	9,626	9,318
2310 - Church office/Youth - telephone	1,286	—	—	—	1,286	1,529
2330 - Church maintenance	2,338	—	300	—	2,638	1,532
2331 - Cleaning	99	29	—	—	128	203
2332 - Catering	196	—	—	—	196	55
2340 - Upkeep of services	438	—	—	—	438	211
2350 - Upkeep of churchyard	865	—	—	—	865	740
2360 - Administration/Stationery	1,876	35	—	—	1,911	1,398
2361 - Photocopy/Printing/Advertising	2,803	—	—	—	2,803	2,441
2363 - Licence & Subscriptions	788	—	—	—	788	1,042
2401 - Church running - electric	7,853	—	—	—	7,853	6,629
2410 - Church running - gas	3,057	—	—	—	3,057	4,539
2420 - Church running - water	575	—	—	—	575	396
2501 - Magazine expenses	—	—	—	—	—	308
2530 - Hall running - electricity	—	2,332	—	—	2,332	1,858
2540 - Hall running - gas	—	429	—	—	429	898
2560 - Hall running - maintenance	—	446	—	—	446	10,794
2561 - Hall Cleaning	—	—	—	—	—	369
2580 - Hall running - water	—	268	525	—	794	919
2701 - Church major repairs - structure	38	—	20,958	—	20,997	475
2710 - Church major repairs - installation	—	—	6,126	—	6,126	—
2840 - Other PCC property upkeep	—	—	3,821	—	3,821	273
Total	77,803	9,170	31,816	—	118,791	131,378
PAYMENTS TOTAL	78,124	9,192	32,066	—	119,383	132,028

GRAND TOTAL	13,698	(5,822)	(20,540)	—	(12,664)	(31,519)

Fund movement by type 2021

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
Bell - Bell Repairs						
Designated	190	—	—	(190)	—	—
Sub-total for Bell	**190**	**—**	**—**	**(190)**	**—**	**—**
Bibles - Bibles						
Restricted	717	—	—	—	—	717
Sub-total for Bibles	**717**	**—**	**—**	**—**	**—**	**717**
Build - Building Fund						
Designated	1,500	—	—	(1,500)	—	—
Restricted	30,452	8,019	27,169	2,982	—	14,285
Sub-total for Build	**31,952**	**8,019**	**27,169**	**1,482**	**—**	**14,285**
Buildmain - Building/Maintenance						
Restricted	—	128	—	—	—	128
Sub-total for Buildmain	**—**	**128**	**—**	**—**	**—**	**128**
CUFHealth - CUF Together Mental						
Restricted	1,108	—	—	—	—	1,108
Sub-total for CUFHealth	**1,108**	**—**	**—**	**—**	**—**	**1,108**
Choir - Choir						
Restricted	913	—	—	1,226	—	2,140
Sub-total for Choir	**913**	**—**	**—**	**1,226**	**—**	**2,140**
Clergy - Clergy Discretionary						
Designated	—	750	—	—	—	750
Sub-total for Clergy	**—**	**750**	**—**	**—**	**—**	**750**
Clock - Clock Maintenance						
Restricted	2,390	2,390	—	5,509	—	10,289
Sub-total for Clock	**2,390**	**2,390**	**—**	**5,509**	**—**	**10,289**
DEV - Discipleship/Evangel						
Designated	—	—	—	—	—	35,831
Sub-total for DEV	**—**	**—**	**—**	**—**	**—**	**35,831**
Decoration - St Thomas Decoration						
Designated	37	—	—	—	—	37
Restricted	724	—	—	—	—	724
Restricted	4,121	—	3,821	—	—	299
Sub-total for Decoration	**4,882**	**—**	**3,821**	**—**	**—**	**1,060**
Disability - Disability Facilitie						
Restricted	696	—	—	—	—	696
Sub-total for Disability	**696**	**—**	**—**	**—**	**—**	**696**
FamilyWork - Family Worker - Grow						
Restricted	15,459	—	50	(12,142)	—	3,267
Sub-total for FamilyWork	**15,459**	**—**	**50**	**(12,142)**	**—**	**3,267**
Flower - Flower fund						
Designated	(14)	—	—	14	—	—
Restricted	26	—	—	(26)	—	—
Sub-total for Flower	**11**	**—**	**—**	**(11)**	**—**	**—**
Foster446 - Foster 446 [Mary D F						
Endowment	16,861	—	—	—	—	—
Sub-total for Foster446	**16,861**	**—**	**—**	**—**	**—**	**—**
Foster487 - Foster 487 [Miss S D						
Endowment	35,831	—	—	—	—	—
Sub-total for Foster487	**35,831**	**—**	**—**	**—**	**—**	**—**

General - General fund						
Unrestricted	(16,584)	91,823	78,124	27,458	7,988	15,802
Sub-total for General	**(16,584)**	**91,823**	**78,124**	**27,458**	**7,988**	**15,802**
Hall - Parish Hall						
Designated	—	2,476	9,170	5,886	—	(807)
Restricted	—	453	525	(63)	—	(135)
Sub-total for Hall	**—**	**2,930**	**9,696**	**5,822**	**—**	**(943)**
Heating - Heating Fund						
Restricted	65,627	—	—	—	—	65,627
Sub-total for Heating	**65,627**	**—**	**—**	**—**	**—**	**65,627**
Holiday - Holiday Club						
Restricted	118	—	—	—	—	118
Sub-total for Holiday	**118**	**—**	**—**	**—**	**—**	**118**
IDSLDBF - IDS Decoration Schem						
Restricted	437	—	—	—	—	437
Sub-total for IDSLDBF	**437**	**—**	**—**	**—**	**—**	**437**
Ingram - Ingram Trust						
Restricted	1	—	—	(1)	—	—
Endowment	1,225	—	—	(1,225)	—	—
Sub-total for Ingram	**1,226**	**—**	**—**	**(1,226)**	**—**	**—**
Jump - Jump For Joy						
Restricted	253	—	—	—	—	253
Sub-total for Jump	**253**	**—**	**—**	**—**	**—**	**253**
King - King Incumbent And C						
Restricted	1,417	334	—	—	1,648	14,921
Endowment	11,521	—	—	—	—	—
Sub-total for King	**12,939**	**334**	**—**	**—**	**1,648**	**14,921**
Magazine - Magazine						
Designated	870	142	—	—	—	1,013
Sub-total for Magazine	**870**	**142**	**—**	**—**	**—**	**1,013**
Maintain - Church Maintenance						
Restricted	22,877	—	300	(22,577)	—	—
Sub-total for Maintain	**22,877**	**—**	**300**	**(22,577)**	**—**	**—**
Mission - Mission Resource						
Designated	841	—	21	—	—	819
Sub-total for Mission	**841**	**—**	**21**	**—**	**—**	**819**
Organ - Organ						
Designated	450	—	—	(450)	—	—
Sub-total for Organ	**450**	**—**	**—**	**(450)**	**—**	**—**
Reserve - Reserve 3 Months exp						
Designated	5,988	—	—	—	—	5,988
Designated	2,409	—	—	—	—	2,409
Sub-total for Reserve	**8,397**	**—**	**—**	**—**	**—**	**8,397**
Restorate - Restoration						
Restricted	1,816	—	—	(1,816)	—	—
Sub-total for Restorate	**1,816**	**—**	**—**	**(1,816)**	**—**	**—**
Santa - Santas Gifts						
Designated	—	—	—	—	—	—
Sub-total for Santa	**—**	**—**	**—**	**—**	**—**	**—**
Wilkes - Trust 1490 E S Wilke						
Endowment	3,082	—	—	(3,082)	—	—
Sub-total for Wilkes	**3,082**	**—**	**—**	**(3,082)**	**—**	**—**
Xmas - Christmas						
Restricted	—	200	200	—	—	—
Sub-total for Xmas	**—**	**200**	**200**	**—**	**—**	**—**
Grand total	**213,373**	**106,718**	**119,383**	**—**	**9,636**	**176,724**

Fund movement by type 2020

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Bell - Bell Repairs						
Designated	190	—	—	—	—	190
Sub-total for Bell	**190**	**—**	**—**	**—**	**—**	**190**
Bibles - Bibles						
Restricted	717	—	—	—	—	717
Sub-total for Bibles	**717**	**—**	**—**	**—**	**—**	**717**
Build - Building Fund						
Designated	1,500	—	—	—	—	1,500
Restricted	23,693	6,904	114	(31)	—	30,452
Sub-total for Build	**25,193**	**6,904**	**114**	**(31)**	**—**	**31,952**
Buildmain - Building/Maintenance						
Restricted	—	—	253	253	—	—
Sub-total for Buildmain	**—**	**—**	**253**	**253**	**—**	**—**
CUFHealth - CUF Together Mental						
Restricted	1,108	—	—	—	—	1,108
Sub-total for CUFHealth	**1,108**	**—**	**—**	**—**	**—**	**1,108**
Choir - Choir						
Restricted	913	—	—	—	—	913
Sub-total for Choir	**913**	**—**	**—**	**—**	**—**	**913**
Clock - Clock Maintenance						
Restricted	2,390	—	—	—	—	2,390
Sub-total for Clock	**2,390**	**—**	**—**	**—**	**—**	**2,390**
Decoration - St Thomas Decoration						
Designated	37	—	—	—	—	37
Restricted	724	—	—	—	—	724
Restricted	3,621	500	—	—	—	4,121
Sub-total for Decoration	**4,382**	**500**	**—**	**—**	**—**	**4,882**
Disability - Disability Facilitie						
Restricted	696	—	—	—	—	696
Sub-total for Disability	**696**	**—**	**—**	**—**	**—**	**696**
FamilyWork - Family Worker - Grow						
Restricted	15,459	—	—	—	—	15,459
Sub-total for FamilyWork	**15,459**	**—**	**—**	**—**	**—**	**15,459**
Flower - Flower fund						
Designated	(14)	—	—	—	—	(14)
Restricted	26	—	—	—	—	26
Restricted	—	—	—	—	—	—
Sub-total for Flower	**11**	**—**	**—**	**—**	**—**	**11**
Foster446 - Foster 446 [Mary D F						
Endowment	15,741	—	—	—	1,120	16,861
Sub-total for Foster446	**15,741**	**—**	**—**	**—**	**1,120**	**16,861**
Foster487 - Foster 487 [Miss S D						
Endowment	33,450	—	—	—	2,380	35,831
Sub-total for Foster487	**33,450**	**—**	**—**	**—**	**2,380**	**35,831**
General - General fund						
Unrestricted	22,974	76,665	109,183	(4,026)	67	(16,584)
Sub-total for General	**22,974**	**76,665**	**109,183**	**(4,026)**	**67**	**(16,584)**

Hall - Parish Hall						
Designated	4,094	10,491	18,390	3,804	—	—
Restricted	2,678	—	2,678	—	—	—
Sub-total for Hall	**6,772**	**10,491**	**21,069**	**3,804**	**—**	**—**
Heating - Heating Fund						
Restricted	60,487	5,140	—	—	—	65,627
Sub-total for Heating	**60,487**	**5,140**	**—**	**—**	**—**	**65,627**
Holiday - Holiday Club						
Restricted	118	—	—	—	—	118
Sub-total for Holiday	**118**	**—**	**—**	**—**	**—**	**118**
IDSLDBF - IDS Decoration Schem						
Restricted	312	125	—	—	—	437
Sub-total for IDSLDBF	**312**	**125**	**—**	**—**	**—**	**437**
Ingram - Ingram Trust						
Restricted	0	0	—	—	—	1
Endowment	1,225	—	—	—	—	1,225
Sub-total for Ingram	**1,226**	**0**	**—**	**—**	**—**	**1,226**
Jump - Jump For Joy						
Restricted	280	—	26	—	—	253
Sub-total for Jump	**280**	**—**	**26**	**—**	**—**	**253**
King - King Incumbent And C						
Restricted	1,094	322	—	—	—	1,417
Endowment	10,755	—	—	—	765	11,521
Sub-total for King	**11,850**	**322**	**—**	**—**	**765**	**12,939**
Magazine - Magazine						
Designated	1,034	358	522	—	—	870
Sub-total for Magazine	**1,034**	**358**	**522**	**—**	**—**	**870**
Maintain - Church Maintenance						
Restricted	23,738	—	860	—	—	22,877
Sub-total for Maintain	**23,738**	**—**	**860**	**—**	**—**	**22,877**
Mission - Mission Resource						
Designated	841	—	—	—	—	841
Sub-total for Mission	**841**	**—**	**—**	**—**	**—**	**841**
Organ - Organ						
Designated	450	—	—	—	—	450
Restricted	—	—	—	—	—	—
Sub-total for Organ	**450**	**—**	**—**	**—**	**—**	**450**
Reserve - Reserve 3 Months exp						
Designated – Holy Ascension	5,988	—	—	—	—	5,988
Designated – St Thomas	2,409	—	—	—	—	2,409
Sub-total for Reserve	**8,397**	**—**	**—**	**—**	**—**	**8,397**
Restorate - Restoration						
Restricted	1,816	—	—	—	—	1,816
Sub-total for Restorate	**1,816**	**—**	**—**	**—**	**—**	**1,816**
Wilkes - Trust 1490 E S Wilke						
Endowment	3,082	—	—	—	—	3,082
Sub-total for Wilkes	**3,082**	**—**	**—**	**—**	**—**	**3,082**
Grand total	**243,641**	**100,508**	**132,028**	**—**	**4,334**	**213,373**

Staff Costs

	2021	2021
Wages & Salaries	£5,628	£6,184
Average number of Employees	1	1

During the year the PCC employed an church hall cleaner [part-time] and no payments were large enough to attract social security costs. Unfortunately the PCC had to make her redundant in August 2021

There were no employee benefits to key management personnel in the previous or current year.

COVID-19 – The PCC received £3,684 in grants from the Government related to the Furlough Scheme

Trustees' Remuneration & Expenses

No Trustees were employed so no remuneration has been incurred during the year
One trustee was reimbursed £22 for travel and subsistence during the year.

Related Parties

No other expenses were paid to any other PCC member, or persons closely connected to them or related parties.

Donations from related parties [PCC members] totalled £7,041.97.

Analysis of Transfer between Funds 2021

Reference	Debit	Credit	Description	Fund	Fund Type
Tfr from General to Maintenance KB Tidy up	-	1,160.22	To Maintenance Fund - KB Tidy up	General	Unr
Tfr from General to Maintenance KB Tidy up	1,160.22	-	Per General Fund - KB Tidy up	Maintain	Res
Tfr from Organ to General - KB Tidy up	-	450.72	Tfr to General - KB Tidy up	Organ	Des
Tfr from Organ to General - KB Tidy up	450.72	-	Per Organ - KB Tidy up	General	Unr
Tfr from Hall D to Hall - KB Tidy up	-	130.27	To Restricted fund to close	Hall	Des
Tfr from Hall D to Hall - KB Tidy up	130.27	-	Per Hall D to bring Hall R to nil	Hall	Res
Tfr from General to Clock maintenance - donations from Robert Parker Charity since 2016	-	5,509.00	Tfr to Clock manintenance	General	Unr
Tfr from General to Clock maintenance - donations from Robert Parker Charity since 2016	5,509.00	-	Per General fund	Clock	Res
Transfer to General fund from ES Wilkes - breached income requirement of £1,000	-	3,082.80	Trf to General fund	Wilkes	End
Transfer to General fund from ES Wilkes - breached income requirement of £1,000	3,082.80	-	Per ES Wilkes Trust - breached income requirement of £1,000 and for general purposes	General	Unr
Transfer to Choir fund - Endowment fund breached £1k income	-	704.7	Tfr to Choir fund	Ingram	End
Transfer to Choir fund - Endowment fund breached £1k income	704.7	-	Per Ingram trust	Choir	Res
Tfr from Family Worker to General - Transferred from Parish Hall des in 2018	-	6,658.50	To General Fund	FamilyWork	Res
Tfr from Family Worker to General - Transferred from Parish Hall des in 2018	6,658.50	-	Per Family worker	General	Unr
Tfr from General to Hall Designated KB tidy up	-	6,016.43	To Hall Designated KB Tidy up	General	Unr
Tfr from General to Hall Designated KB tidy up	6,016.43	-	Per General KB tidy up	Hall	Des
Tfr from Hall Res to General KB tidy up	-	193.75	To General KB tidy up	Hall	Res
Tfr from Hall Res to General KB tidy up	193.75	-	Per Hall Res KB tidy up	General	Unr
Tfr from Ingram trust to Choir - Endowment breached £1k income requirement	-	402.44	Tfr to Choir fund	Ingram	End
Tfr from Ingram trust to Choir - Endowment breached £1k income requirement	402.44	-	Per Ingram trust	Choir	Res
Tfr from Ingram Trust to Choir - Endowment breached £1k income requirement	-	1.04	To Choir fund	Ingram	Res
Tfr from Ingram Trust to Choir - Endowment breached £1k income requirement	1.04	-	Per Ingram trust	Choir	Res
KB Tidy up	-	190.8	To General to close - KB Tidy up	Bell	Des
KB Tidy up	190.8	-	Per Bells - KB Tidy up	General	Unr
Tfr Maintenance - General - KB Tidy up	-	23,738.00	To General - Historic restricted fund pre 2012 assumed all maintenance debited from General	Maintain	Res
Tfr Maintenance - General - KB Tidy up	23,738.00	-	Per Maintenance fund	General	Unr
Tfr Restoration to General - Historic fund not used since 2014 - project finished	-	1,816.20	Tfr to General - KB Tidy up	Restorate	Res
Tfr Restoration to General - Historic fund not used since 2014 - project finished	1,816.20	-	Per Restoration - KB tidy up	General	Unr
Tfr from Ingram to Choir - Endowment breached £1k income requirement	-	118.53	Trf to Choir fund	Ingram	End
Tfr from Ingram to Choir - Endowment breached £1k income requirement	118.53	-	Per Ingram trust	Choir	Res
Tfr from Family worker to General - trfd from Parish Hall des in 2018	-	5,483.75	To General Fund	FamilyWork	Res
Tfr from Family worker to General - trfd from Parish Hall des in 2018	5,483.75	-	Per Family worker	General	Unr

Analysis of Transfer between Funds 2020

Analysis of Transfer of Funds								
Date	**Account**	**Code description**		**Debit**	**Credit**	**Description**	**Fund**	
31/12/2020	01776172	Bank current account			3,804.69	To Parish Hall to bring fund to nil	General	Unr
31/12/2020	01776172	Bank current account		3,804.69		Per General fund to bring to nil	Hall	Des
30/12/2020	70784990	HSBC Current Account			246.15	To Building Maintenance fund to bring to Nil	General	Unr
30/12/2020	70784990	HSBC Current Account		246.15		Per General fund	Buildmain	Res

Fixed Assets

a) Tangible Fixed Assets – The PCC does not have any Tangible Fixed Assets

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	6,933	0.00	0.00	49,643	7,538	64,114
Restricted funds	0.00	0.00	0.00	11,521	1,648	13,169
Investments						
Endowment funds						
Investments	64,214	0.00	0.00	-64,214	0.00	0.00
Total	**71,147**	**0.00**	**0.00**	**-3,050**	**9,186**	**77,283**

Summary of Assets by Fund 2021

Unrestricted					
General fund	15,802	—	—	15,802	(16,584)
Designated					
Bell Repairs	—	—	—	—	190
Building Fund	—	—	—	—	1,500
Clergy Discretionary Spend	750	—	—	750	—
Discipleship/Evangelism/Vocation	35,831	—	—	35,831	—
Flower fund	—	—	—	—	(14)
Magazine	1,013	—	—	1,013	870
Mission Resource	819	—	—	819	841
Organ	—	—	—	—	450
Parish Hall	(807)	—	—	(807)	—
Reserve 3 Months expenditure Holy Ascension	5,988	—	—	5,988	5,988
Reserve Fund – St Thomas	2,409	—	—	2,409	2,409
St Thomas Decoration Vicarage	37	—	—	37	37
Restricted					
Bibles	—	717	—	717	717
Building Fund HA	—	14,285	—	14,285	30,452
Building/Maintenance	—	128	—	128	—
CUF Together Mental Health Grant	—	1,108	—	1,108	1,108
Choir	—	2,140	—	2,140	913
Church Maintenance	—	—	—	—	22,877
Clock Maintenance	—	10,289	—	10,289	2,390
Decoration	—	724	—	724	724
Disability Facilities Church Hall	—	696	—	696	696
Family Worker - Growth	—	3,267	—	3,267	15,459
Flower Fund	—	—	—	—	26
Heating Fund	—	65,627	—	65,627	65,627
Holiday Club	—	118	—	118	118
IDS Decoration Scheme	—	299	—	299	4,121
IDS Decoration Scheme Lichfield	—	437	—	437	437
Ingram Trust	—	—	—	—	1
Jump For Joy	—	253	—	253	253
King Incumbent And Church Wardens Trust	—	14,921	—	14,921	1,417
Parish Hall	—	(135)	—	(135)	—
Restoration	—	—	—	—	1,816
Endowment					
Foster 446 [Mary D Foster] Trust	—	—	—	—	16,861
Foster 487 [Miss S D Foster] Trust	—	—	—	—	35,831
Ingram Trust	—	—	—	—	1,225
King Incumbent And Church Wardens Trust	—	—	—	—	11,521
Trust 1490 E S Wilkes	—	—	—	—	3,082
Total	**61,842**	**114,874**		**176,724**	**213,373**

SOFA – Receipts & Payments Comparatives
[Previous Year 2020]

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	44,763	11,796	—	56,560	114,318
Income from charitable activities	40,466	76	—	40,543	89,167
Other trading activities	358	—	—	358	1,265
Investments	1,927	1,119	—	3,046	2,536
Other income	—	—	—	—	448
Total income	**87,515**	**12,992**	**—**	**100,508**	**207,737**
Expenditure on:					
Raising funds	624	26	—	650	3,017
Expenditure on charitable activities	127,472	3,905	—	131,378	221,600
Total expenditure	**128,096**	**3,932**	**—**	**132,028**	**224,617**
Net income / (expenditure) resources before transfer	**(40,580)**	**9,060**	**—**	**(31,519)**	**(16,880)**
Transfers					
Gross transfers between funds - in	3,835	253	—	4,088	62,497
Gross transfers between funds - out	(4,057)	(31)	—	(4,088)	(62,497)
Other recognised gains / losses					
Gains / losses on investment assets	—	—	—	—	11,553
Gains on revaluation, fixed assets, charity's own use	(3,014)	—	4,266	1,251	(20,012)
Net movement in funds	**(43,817)**	**9,282**	**4,266**	**(30,268)**	**(25,339)**
Total funds brought forward	**39,506**	**139,878**	**64,256**	**243,641**	**268,980**
Total funds carried forward	**(4,311)**	**149,161**	**68,523**	**213,373**	**243,641**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BLOXWICH

England & Wales - Charity number 1159897

Accounts

<Annual Report and Financial Statements of the Parochial Church Council of The Parish of Bloxwich

For the year ended 31st December 2020

Registered Charity Number: 1159897

DIOCESE OF LICHFIELD

Come follow Christ in the footsteps of St Chad

The Parochial Church Council of The Parish of Bloxwich

Trustees' Annual Report for the year ended 31st December 2020

Charity registration number: 1159897

Objectives and Activities

The Parochial Church Council of The Parish of Bloxwich (the PCC) has the responsibility of co-operating with the incumbent, however currently Bloxwich are in vacancy and have been since October 2019 so the Reverend Chris Davies [Team Vicar], in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at all three Churches All Saints, Holy Ascension and St Thomas along with the work of the Youth Church at St James'. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bloxwich, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Impact of the Coronavirus Pandemic

Worship

From January through to 15th March we held our regular pattern of worship; that being services every Sunday at all churches within the team as well as Wednesday communion services which were attended each week by a different year group from the All Saints national Academy school.

After this date services of worship have been impacted significantly by the Coronavirus. From 22nd March to 26th July there were no acts of Public worship.

From 2nd August to 8th November we met for worship twice each Sunday; morning worship at 10am or 11am at one Church and evening worship at 6pm again in one church, rotating each week around the team.

From 15th November to 29th November again there were no acts of public worship.

From 6th to 28th December we followed the same pattern as mentioned above. In addition to this we managed a Carol Service in each Church and one Communion Service on Christmas Eve and Christmas day.

Messy Church went online twice during the later part of the year and was a great success.

We have uploaded weekly acts of worship during both lockdowns and whilst we have been able to gather for public worship. Feedback suggests that this has been really helpful.

Online morning prayer has been said every Tuesday since March.

Occasional offices

Baptisms and weddings again have been significantly impacted by the virus. Funerals, whilst numbers have been consistent with normal years, the way in which funerals and pastoral contact have been conducted has been very different in order to keep staff and mourners safe.

In 2020 there were

- 72 Funerals
- 8 Baptisms
- 4 weddings

Other activities

Community events including coffee morning and fayres have again ceased during the pandemic. In addition, most of our hall hire has been cancelled as groups have not been able to meet during the pandemic.

The year-long Living faith discipleship course which began in Autumn 2019 continued till March and managed to complete two of the three terms. The group was consistently 20 people strong.

Confirmation: a number of people have expressed an interest in being confirmed however due to the Pandemic the planned Confirmation Service was postponed.

The Greenhouse initiative which seeks to establish Fresh Expressions of Worship has also been hampered by lockdowns. However, we have taken this opportunity to harness the use of Social Media and are beginning to try to build connections with young families through online activities.

Communications

The production of our monthly magazine ceased early in the year as sadly our Editor George passed away. Since then we have produced a monthly newsletter which has been distributed both electronically and as hard copies to all Electoral roll members. The downside to this is newsletter contain no advertising and are produced without charge. This will mean a downturn in income from both sales and advertising.

Fabric of the buildings

Reports on the fabrics of each District Church are recorded in the individual Annual Reports of those District Churches.

Electoral roll

The newly formulated Electoral Roll showed an overall decrease at the October 2020 APCM as follows:

All Saints' District: 79, a decrease of 3
St Thomas' District 54, no change
Holy Ascension District 57, an increase of 1

Ecumenical

Again hampered by Covid; in January we met with other Churches in Bloxwich and Blakenall to take part in the week of prayer for Christian Unity.

Safeguarding

Designated Safeguarding Officers for each church continue to be in place as well as the parish coordinator Nicola Padmore.

Parish Share

An increase in share was paid by Holy Ascension and All Saints with St Thomas' figure being frozen. It was agreed that the increase from 2019 which had been paid from St James accounts, should this year be absorbed by each church respectively. All Parish share amounts are now paid by Direct Debit or Standing Order directly to the Diocese.

Governance

The PCC met on 6th January for the Pre section 11 meeting with Archdeacon in relation to the Rector vacancy; this was followed by the Section 11 meeting on 15th January

Individual church DCC and Parish-wide PCC meetings have been few, mainly meeting to approve accounts in readiness for AGM's and the APCM.

Some decision made, particularly around the cancelling of services and of Furloughing staff have been conducted electronically.

APCM

The meeting was pushed back in the year due to Covid to 25th October 2020 and was held at Holy Ascension church.

Due to the Covid Restrictions the Diocese have said that there will be no Archdeacon's Visitations meeting taking place this year. Instead we have been asked to swear Wardens in within the Parish.

A note of thanks was recorded to Helen Hardwick who has stood down from the role of PCC secretary.

Significant issues for 2021

Our Main areas of work this year is likely to centre around the following:

- Focusing on the process to advertise for and the appointment of a Team Rector.

- Replacing the heating system at All Saints which was condemned in 2018.
- Focusing on the significant repair work to the Tower and Roof leaks at All Saints.
- Professional fundraising to support the two above mentioned building schemes.
- Managing finances which have taken a huge hit in 2020.

Explore through the Greenhouse Project the establishment of a Fresh Expression of Church.

Overall impact of Coronavirus

The effects of the virus have been both positive and negative.
Positive impact is that our online presence has been much enhanced and we feel this will continue to be the case even after we are able to meet together for public worship.
Although different, I would think that our Pastoral contact with members has been increased through the offers of informal contact from individual church members.
On a less positive note; income in all of the churches have been significantly reduced due to less opportunity to receive planned giving and hall hire.

Financial Review

PCC of Bloxwich

Net Total Assets: £213,373
Deficit: (£31,519) – Unrestricted Deficit (£40,580)

All Saints Accounts:

Net Total Assets: £154,717
Receipts: £59,639
Payments: £86,988
Deficit – (£27,349) - Unrestricted Deficit (£29,773)
Receipts have decreased from £95,744 in 2019 to £59.639 in 2020 – this is no surprise but the main areas are collections fees for weddings and funerals and Church Hall lettings. Payments have also reduced but not by the same percentage whilst Church maintenance has reduced from £4,379 to £860 Hall maintenance and increased from £585 to £10,794. On the flip side Church electricity has reduced from £9,145 to £3,037. Parish Share support receipt of £6,434 has been posted against donations with the payment of £6,434 being posted against Parish Share – Parish Share has been paid in full. Furlough receipts of £2,003 have been posted against Non-recurring grants with full salary being posted against Other salaries.
It has been a tough year financially for All Saints but Revd Chris Davies has begun a forensic look at the finances – which is long overdue. We have identified a restricted fund ES Wilkes was for the General purposes of the Church – once the PCC has agreed this will be transferred into the General fund £3,083. It would appear that the General fund is overdrawn by (£30,605) which has increased from (£1,844) in 2019. Designated funds hold £642. The DCC/PCC will be considering transferring the designated funds to General. Whilst this will reduce the overdrawn position to (£29,963) it still means that All Saints are spending restricted funds. This year All Saints finances have been hit hard because of Covid – hopefully this can be turned around in 2021 if and when we get back to normal.

Holy Ascension Accounts:

Total Assets: £34,987
Receipts: £24,262
Payments: £19,415
Excess: £4,848 Unrestricted deficit (£1,943)
Holy Ascension's receipts have reduced from £55,406 in 2019 to £24,263 in 2020 this due in part to donations for the building fund - £18,000. However unrestricted receipts have still reduced by £15,000 when comparing with 2019. On a positive note payments have also reduced from £36,788 to £19,415 [£17,000] – Unrestricted payments have seen a reduction of £7,613. Parish share support has been posted as a donation of £1,650 and a payment of the same amount from Parish Share. Parish share was paid in full. Holy Ascension at year end have £1,184 in general fund but hold £5,988 in reserves but need to keep a close eye on receipts and payments during 2021

St Thomas Accounts:
Total Assets: £10,341
Deficit – (£7619) Unrestricted deficit (£7,464}
The deficit is down to a number of things. St Thomas income has reduced from £49,018 to £14,328 but 2019 does include the grants for major work of £26,188 so if we take this out of the equation the income would show £22,830. So there has still been a reduction of £8,502. Planned giving has reduced by nearly £2,000. Tax recoverable has reduced by £700 but the main contributor to the reduction in income is the Church Hall lettings which have reduced by £3,600. Expenditure has also reduced from £84,382 to £21,496 but again the payments for the major work was included at £50,224. If we take this out of the equation the expenditure has reduced by £12,212. It is clear that 2021 is going to be challenging. Whilst Parish Share has been frozen St Thomas's share is £14,957 with their total assets currently £10,341. Lets hope for a better year in 2021

Bloxwich Youth Church/Parish Magazine:
Total Assets: £8,479
Deficit - (£1,401) – Unrestricted Deficit (£1,401)
The income has reduced from £7,567 to £2,278 – not surprisingly the main contributor is the reduction in Church Hall lettings. The Magazine sales have also reduced but some of the Churches have not paid over their collections so that has contributed to the reduction. Expenditure has also decreased from £9,510 to £3,679. The main contributors are not paying toward the Parish Share and Church maintenance.

Reserves Policy
It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £32,024. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was (£4,313) which is significantly lower than this target.

Investment Policy
The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as "purchasing income", where high returns are guaranteed at the expense of capital.
In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:
The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:
"We aim to invest in companies that:
* will develop their business in the interests of shareholders;
* demonstrate responsible employment practices;
* are conscientious concerning issues of corporate governance, the environment and human rights;
* are sensitive to the community in which they operate."

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding
The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents
A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising
The PCC takes it fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers
The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community.

Risk Management
The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management
The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 3 times in 2020

Related Parties
No related parties were either employed by the PCC or offered a contract to carry out work on the Church

Donations from Related Parties
Donations from related parties during the year totalled £5,838. All these donations were received without conditions.

Remuneration paid to Trustees
None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC

Expenses paid to Trustees
One trustee was reimbursed £476 for travel and subsistence during the year.

Reference and Administrative Details

Charity Name: The Parochial Church Council of The Parish of Bloxwich

Other names the charity is known by: N/A
Registered Charity Number: 1159897

Charity's principal address: The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR
Correspondence address: The Rectory, 3 Elmore Row, Bloxwich Walsall WS3 2HR
Website address: https://www.bloxwichparish.org.uk

PCC Members: Who Served from 1 January 20XX to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
Revd Christopher Davies	Team Vicar/Chairperson	
Revd Patricia Nesbitt	Team Vicar	
Mrs Helen Thorpe-Wood	Lay Reader	
Mr Robert Jackson	Deanery Synod/All Saints	
Mrs Dorothy Margaret Wootton	Lay Reader	
Mr Stuart Annis	Denery Synod/Holy Ascension	
Mrs Leslie Harris	Parish Warden/Deanery Synod/Holy Ascension	
Mr Adrian Richardson	Parish Warden/Deanery Synod/St Thomas	
Miss Donna Titley	Parish Warden/Deanery Synod/St Thomas	
Mrs Nicola Padmore	Safeguarding/All Saints	
Mr John Barnes	Deanery Synod/All Saints	
Mr John Homer	Parish Warden/All Saints	
Mrs Helen Hardwick	PCC Secretary/All Saints	Resigned 25/10/2020
Elected Members		
Mr Robert Careless	All Saints	Resigned 25/10/2020
Mr Richard Harris	Holy Ascension	
Mr Brian Smith	All Saints	Resigned 25/10/2020
Mrs Ann Barnes	All Saints	
Mrs Susan Walters	Holy Ascension	
Mr Franklyn Walker	All Saints	Resigned 01/01/2020
Mrs Isobel Taylor	All Saints	
Mrs Lynn Owen	St Thomas	

Bank	Lloyds Bank PLC The Bridge Walsall
Investment Managers	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on DD MM 20XX and signed on its behalf by:

……	……..
Revd Chris Davies	Mrs Helen Hardwick

Independent Examiner's report to the trustees/members of The PCC of The Parish of Bloxwich

Registered charity number, 1159897

I report on the accounts for the year ended 31st December 2020 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

- *Please delete the words in the brackets if they do not apply.*

Signed: …….. Date: ……

Jonathan Hill FCMA CGMA

The Parish of Bloxwich
Notes to the Financial Statements
For the year ended 31st December 2020

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are negative unrestricted funds of (£16,584) at 31 December 2020. The designated reserves of £12,271 are monies earmarked for specific expenditure by the PCC, but can be used to fund the deficit on the unrestricted reserves if needed. The charity would still have negative unrestricted funds of (£4,313) so there is a question as to whether it has the ability to continue as a going concern. However the main payment of the Parish Share £77,991 is not a legally enforceable debt

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.
No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explantation of purpose of each Designated fund are as follows

- Bell Repairs – Historical fund set aside for the repair of the Bells – All Saints
- Hall – Parish Hall – Fund set aside for the upkeep of the Parish Hall – All Saints
- Organ – Funds set aside for the upkeep of the Organ – All Saints
- Building Fund Holy Ascension – Fund set aside for the new building
- Flower Fund – Fund set aside for Flowers for Church – Holy Ascension
- Reserve Fund – 3 months expenditure set aside – Holy Ascension
- Mission Resource – Funds set aside for Mission – St Thomas
- Reserve Fund – 3 months expenditure set aside – St Thomas

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Choir – Specific donations for the work of the Choir
- Maintain – Church Maintenance – Historical funds specifically for the Maintenance of the Church
- Bibles – Specific donations for the purchase of bibles
- Family Work – Family Worker Growth – Specific Grants for the work of the Family Worker
- Decoration – IDS Decoration Scheme – Funds specifically for the redecoration of the Vicarages
- Ingram Trust – To facilitate choral music in All Saints
- Jump – Jump for Joy Grants
- King – King Incumbent and Church wardens trust – Relief of the poor in the Parish boundary
- Hall – Parish Hall – Fund specifically for the upkeep of the Parish Hall
- Restorate – Restoration - Historic restriction not been used since 2015
- Building Fund Holy Ascension – Donations specifically for the new building
- Disability – Specific donations and grants for Disability Facilities for Church Hall
- Clock Maintenance – Donations specifically for maintenance of the Clock
- Flower fund – donations for flowers – St Thomas
- Heating Fund – Specific donations for the heating fund for All Saints
- Holiday Club – Specific donations for the Holiday Club
- IDSLBF – Decoration Scheme for Vicarage – St Thomas

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

- Foster446 – Mary D Foster Trust – Continuation of Divine worship within the Churches of the Parish
- Foster487 – Mis S D Foster Trust – Continuation of Divine worship within the Churches of the Parish
- King – King Incumbent and Church wardens trust – Relief of the poor in the Parish Boundary
- Wilkes – Trust 1490 E S Wilkes – Income to be used for General Church purposes – PCC to agree to move to general funds as fund does not produce more than £1,000 per anum

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.
Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.
No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.
Other tangible fixed assets are valued at cost. The depreciation rates and methods used are disclosed in note XX.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

Receipts and Payments Account

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	44,763	11,796	—	56,560	114,318
Income from charitable activities	40,466	76	—	40,543	89,167
Other trading activities	358	—	—	358	1,265
Investments	1,927	1,119	—	3,046	2,536
Other income	—	—	—	—	448
Total income	**87,515**	**12,992**	**—**	**100,508**	**207,737**
Expenditure on:					
Raising funds	624	26	—	650	3,017
Expenditure on charitable activities	127,472	3,905	—	131,378	221,600
Total expenditure	**128,096**	**3,932**	**—**	**132,028**	**224,617**
Net income / (expenditure) resources before transfer	**(40,580)**	**9,060**	**—**	**(31,519)**	**(16,880)**
Transfers					
Gross transfers between funds - in	3,835	253	—	4,088	62,497
Gross transfers between funds - out	(4,057)	(31)	—	(4,088)	(62,497)
Other recognised gains / losses					
Gains / losses on investment assets	—	—	—	—	11,553
Gains on revaluation, fixed assets, charity's own use	(3,014)	—	4,266	1,251	(20,012)
Net movement in funds	**(43,817)**	**9,282**	**4,266**	**(30,268)**	**(25,339)**
Total funds brought forward	**39,506**	**139,878**	**64,256**	**243,641**	**268,980**
Total funds carried forward	**(4,311)**	**149,161**	**68,523**	**213,373**	**243,641**
Represented by					
Unrestricted					
General fund	(16,584)	—	—	(16,584)	22,974
Designated					
Bell Repairs	190	—	—	190	190
Building Fund	1,500	—	—	1,500	1,500
Flower fund	(14)	—	—	(14)	(14)
Magazine	870	—	—	870	1,034
Mission Resource	841	—	—	841	841
Organ	450	—	—	450	450
Parish Hall	—	—	—	—	4,094
Reserve 3 Months expenditure	5,988	—	—	5,988	5,988
Reserve Fund	2,409	—	—	2,409	2,409
St Thomas Decoration Vicarage	37	—	—	37	37
Restricted					
Bibles	—	717	—	717	717
Building Fund	—	30,452	—	30,452	23,693
CUF Together Mental Health Grant	—	1,108	—	1,108	1,108
Choir	—	913	—	913	913

Church Maintenance	—	22,877	—	22,877	23,738
Clock Maintenance	—	2,390	—	2,390	2,390
Decoration	—	724	—	724	724
Disability Facilities Church Hall	—	696	—	696	696
Family Worker - Growth	—	15,459	—	15,459	15,459
Flower Fund	—	26	—	26	26
Heating Fund	—	65,627	—	65,627	60,487
Holiday Club	—	118	—	118	118
IDS Decoration Scheme	—	4,121	—	4,121	3,621
IDS Decoration Scheme Lichfield	—	437	—	437	312
Ingram Trust	—	1	—	1	0
Jump For Joy	—	253	—	253	280
King Incumbent And Church Wardens Trust	—	1,417	—	1,417	1,094
Launch Day Grant From I Walsall	—	—	—	—	0
Parish Hall	—	—	—	—	2,678
Restoration	—	1,816	—	1,816	1,816
Endowment					
Foster 446 [Mary D Foster] Trust	—	—	16,861	16,861	15,741
Foster 487 [Miss S D Foster] Trust	—	—	35,831	35,831	33,450
Ingram Trust	—	—	1,225	1,225	1,225
King Incumbent And Church Wardens Trust	—	—	11,521	11,521	10,755
Trust 1490 E S Wilkes	—	—	3,082	3,082	3,082

Statement of assets and liabilities – by Code

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CCLA CRESSWELL INVESTMENT -	6,933	—	—	—	6,933	12,865
CCLA Bloxwich - Cresswell -	—	—	—	—	—	3,082
CCLA Bloxwich - William King -	—	—	—	11,521	11,521	10,755
CCLA Bloxwich Foster 446/487 -	—	—	—	52,693	52,693	49,192
Totals	**6,933**	**—**	**—**	**64,214**	**71,147**	**75,896**
Current assets - Cash at bank and in hand						
Incumbent&Churchwardens William King -	—	—	1,417	—	1,417	1,094
Bank current account -	(33,809)	450	81,477	3,787	51,905	79,803
Bank current account -	2,553	5,973	(2,828)	—	5,697	6,802
All Saints DCC - Ingram Trust -	—	—	1	402	403	403
Parish Magazine Account -	—	870	—	—	870	1,034
Building Fund Current Account -	(1,469)	1,500	10,023	—	10,054	4,821
Bloxwich Youth Church -	7,607	—	—	—	7,607	8,844
CCLA (CBF) deposit account -	3,204	190	34,904	118	38,417	38,255
Cash in hand -	32	—	—	—	32	113
Coffee Morning Petty Cash -	83	—	—	—	83	28
Petty Cash -	—	—	50	—	50	50
HSBC Current Account -	(1,720)	3,287	1,465	—	3,032	4,633
HSBC Current Account -	—	—	—	—	—	0
CCLA (CBF) deposit account -	—	—	40,555	—	40,555	40,383
Bloxwich - 3 Elmore Row -	—	—	4,121	—	4,121	3,621
IDS Decoration Account LICHFIELD -	—	—	437	—	437	312
Bloxwich - 9 Sanston Road -	—	—	724	—	724	724
Totals	**(23,517)**	**12,273**	**172,348**	**4,308**	**165,412**	**190,928**
Liabilities - Agency accounts						
Agency collections -	—	—	6,032	—	6,032	5,371
Totals	**—**	**—**	**6,032**	**—**	**6,032**	**5,371**
Liabilities - Creditors: Amounts falling due after more than one year						
Lichfield Loan - Due after one year -	—	—	14,298	—	14,298	17,811
Totals	**—**	**—**	**14,298**	**—**	**14,298**	**17,811**
Liabilities - Creditors: Amounts falling due in one year						
LDBF - Loan Due within in one year -	—	—	2,856	—	2,856	—
Totals	**—**	**—**	**2,856**	**—**	**2,856**	**—**
Grand total	**(16,584)**	**12,273**	**149,161**	**68,523**	**213,373**	**243,641**

Analysis of receipts and payments

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
Receipts						
Donations and legacies						
0101 - Gift Aid Collections	18,538	—	—	—	18,538	29,721
0201 - Non Gift Aid collections	909	—	—	—	909	1,662
0201 - Non Gift Aid Collections	4,433	—	—	—	4,433	13,434
0301 - Loose plate collections	1,432	—	—	—	1,432	5,706
0302 - Weddings/Funeral/Baptism Collections	1,189	—	—	—	1,189	3,163
0410 - Giving through church boxes	—	—	—	—	—	5
0550 - Donations appeals etc	—	—	—	—	—	68
0550 - Donations over £20	16,258	—	11,796	—	28,054	19,208
0701 - Legacies	—	—	—	—	—	1,939
0801 - Recurring grants	—	—	—	—	—	37,188
08A1 - Non-recurring one-off grants	453	1,549	—	—	2,002	2,220
Total	43,214	1,549	11,796	—	56,560	114,318
Receipts from charitable activities						
0302 - Beetle Drive/Book Sale/History Evening/Q	—	—	46	—	46	7,094
0601 - Tax recoverable on Gift Aid	10,071	—	—	—	10,071	12,863
0901 - Other funds generated	1,082	—	30	—	1,112	5,635
0902 - Heating Weddings & Funerals	3,850	—	—	—	3,850	5,250
0903 - Social Committee Income	—	—	—	—	—	1,280
1101 - Fees for weddings and funerals	7,369	—	—	—	7,369	17,091
1230 - Church hall lettings - objectives	9,151	8,942	—	—	18,093	38,627
1231 - Seasonal Fairs	—	—	—	—	—	1,324
Total	31,524	8,942	76	—	40,543	89,167
Other trading activities						
1240 - Church hall lettings - fund raising	—	—	—	—	—	135
1250 - Magazine income - advertising	—	268	—	—	268	714
1260 - Parish magazine sales	—	90	—	—	90	416
Total	—	358	—	—	358	1,265
Investments						
1001 - Dividends	1,764	—	322	—	2,087	2,140
1020 - Bank and building society interest	—	—	125	—	125	62
1020 - Bank/Building Society/CBF Interest	162	—	671	—	834	333
Total	1,927	—	1,119	—	3,046	2,536

Other income						
1310 - Insurance claims	—	—	—	—	—	448
Total	—	—	—	—	—	448
INCOME TOTAL	76,665	10,850	12,992	—	100,508	207,737
Payments						
Raising funds						
1701 - Fees paid to Fund Raisers	410	—	—	—	410	—
1720 - Costs of stewardship campaign	—	214	—	—	214	250
1730 - Costs of fetes & other events	—	—	26	—	26	2,767
Total	410	214	26	—	650	3,017
Payments on charitable activities						
1740 - Bank Charges	347	—	—	—	347	669
1740 - Investment management/Bank Charges	—	—	114	—	114	—
1801 - Giving to missionary societies	20	—	—	—	20	6,372
1910 - Ministry parish share etc	77,991	—	—	—	77,991	75,959
2051 - Other Salaries	—	6,184	—	—	6,184	6,389
2101 - Working expenses of incumbent	476	—	—	—	476	1,761
2102 - Other Expense Claims	—	—	—	—	—	780
2150 - Vicar's telephone	73	—	—	—	73	435
2170 - Education	161	—	—	—	161	150
2201 - Parish training and mission	72	—	—	—	72	1,636
2301 - Church running - insurance	9,318	—	—	—	9,318	9,173
2310 - Church office/Youth - telephone	1,529	—	—	—	1,529	1,027
2320 - Organ / piano tuning	—	—	—	—	—	60
2330 - Church maintenance	418	—	1,113	—	1,532	7,247
2331 - Cleaning	203	—	—	—	203	529
2332 - Catering	55	—	—	—	55	644
2340 - Upkeep of services	211	—	—	—	211	1,582
2350 - Upkeep of churchyard	740	—	—	—	740	1,454
2360 - Administration/Stationery	1,353	45	—	—	1,398	3,155
2361 - Photocopy/Printing/Advertising	2,441	—	—	—	2,441	3,298
2363 - Licence & Subscriptions	1,042	—	—	—	1,042	1,155
2401 - Church running - electric	6,629	—	—	—	6,629	16,326
2410 - Church running - gas	4,539	—	—	—	4,539	(74)
2420 - Church running - water	396	—	—	—	396	576
2501 - Magazine expenses	—	308	—	—	308	978
2530 - Hall running - electricity	—	1,858	—	—	1,858	1,896
2540 - Hall running - gas	—	898	—	—	898	2,454
2550 - Hall running - insurance	—	—	—	—	—	595
2560 - Hall running - maintenance	—	8,930	1,863	—	10,794	585
2561 - Hall Cleaning	—	369	—	—	369	16
2580 - Hall running - water	—	105	814	—	919	658
2601 - Governance costs examination/audit fee	—	—	—	—	—	200
2701 - Church major repairs - structure	475	—	—	—	475	61,220

2710 - Church major repairs - installation	—	—	—	—	—	12,683
2840 - Other PCC property upkeep	273	—	—	—	273	—
Total	108,773	18,698	3,905	—	131,378	221,600
EXPENDITURE TOTAL	109,183	18,913	3,932	—	132,028	224,617
GRAND TOTAL	(32,517)	(8,063)	9,060	—	(31,519)	(16,880)

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Bell - Bell Repairs						
Designated	190	—	—	—	—	190
Sub-total for Bell	**190**	**—**	**—**	**—**	**—**	**190**
Bibles - Bibles						
Restricted	717	—	—	—	—	717
Sub-total for Bibles	**717**	**—**	**—**	**—**	**—**	**717**
Build - Building Fund						
Designated	1,500	—	—	—	—	1,500
Restricted	23,693	6,904	114	(31)	—	30,452
Sub-total for Build	**25,193**	**6,904**	**114**	**(31)**	**—**	**31,952**
Buildmain - Building/Maintenance						
Restricted	—	—	253	253	—	—
Sub-total for Buildmain	**—**	**—**	**253**	**253**	**—**	**—**
CUFHealth - CUF Together Mental						
Restricted	1,108	—	—	—	—	1,108
Sub-total for CUFHealth	**1,108**	**—**	**—**	**—**	**—**	**1,108**
Choir - Choir						
Restricted	913	—	—	—	—	913
Sub-total for Choir	**913**	**—**	**—**	**—**	**—**	**913**
Clock - Clock Maintenance						
Restricted	2,390	—	—	—	—	2,390
Sub-total for Clock	**2,390**	**—**	**—**	**—**	**—**	**2,390**
Decoration - St Thomas Decoration						
Designated	37	—	—	—	—	37
Restricted	724	—	—	—	—	724
Restricted	3,621	500	—	—	—	4,121
Sub-total for Decoration	**4,382**	**500**	**—**	**—**	**—**	**4,882**
Disability - Disability Facilitie						
Restricted	696	—	—	—	—	696
Sub-total for Disability	**696**	**—**	**—**	**—**	**—**	**696**
FamilyWork - Family Worker - Grow						
Restricted	15,459	—	—	—	—	15,459
Sub-total for FamilyWork	**15,459**	**—**	**—**	**—**	**—**	**15,459**
Flower - Flower fund						
Designated	(14)	—	—	—	—	(14)
Restricted	26	—	—	—	—	26
Restricted	—	—	—	—	—	—
Sub-total for Flower	**11**	**—**	**—**	**—**	**—**	**11**
Foster446 - Foster 446 [Mary D F						
Endowment	15,741	—	—	—	1,120	16,861
Sub-total for Foster446	**15,741**	**—**	**—**	**—**	**1,120**	**16,861**
Foster487 - Foster 487 [Miss S D						

Endowment	33,450	—	—	—	2,380	35,831
Sub-total for Foster487	**33,450**	**—**	**—**	**—**	**2,380**	**35,831**
General - General fund						
Unrestricted	22,974	76,665	109,183	(4,026)	67	(16,584)
Sub-total for General	**22,974**	**76,665**	**109,183**	**(4,026)**	**67**	**(16,584)**
Hall - Parish Hall						
Designated	4,094	10,491	18,390	3,804	—	—
Restricted	2,678	—	2,678	—	—	—
Sub-total for Hall	**6,772**	**10,491**	**21,069**	**3,804**	**—**	**—**
Heating - Heating Fund						
Restricted	60,487	5,140	—	—	—	65,627
Sub-total for Heating	**60,487**	**5,140**	**—**	**—**	**—**	**65,627**
Holiday - Holiday Club						
Restricted	118	—	—	—	—	118
Sub-total for Holiday	**118**	**—**	**—**	**—**	**—**	**118**
IDSLDBF - IDS Decoration Schem						
Restricted	312	125	—	—	—	437
Sub-total for IDSLDBF	**312**	**125**	**—**	**—**	**—**	**437**
Ingram - Ingram Trust						
Restricted	0	0	—	—	—	1
Endowment	1,225	—	—	—	—	1,225
Sub-total for Ingram	**1,226**	**0**	**—**	**—**	**—**	**1,226**
Jump - Jump For Joy						
Restricted	280	—	26	—	—	253
Sub-total for Jump	**280**	**—**	**26**	**—**	**—**	**253**
King - King Incumbent And C						
Restricted	1,094	322	—	—	—	1,417
Endowment	10,755	—	—	—	765	11,521
Sub-total for King	**11,850**	**322**	**—**	**—**	**765**	**12,939**
Magazine - Magazine						
Designated	1,034	358	522	—	—	870
Sub-total for Magazine	**1,034**	**358**	**522**	**—**	**—**	**870**
Maintain - Church Maintenance						
Restricted	23,738	—	860	—	—	22,877
Sub-total for Maintain	**23,738**	**—**	**860**	**—**	**—**	**22,877**
Mission - Mission Resource						
Designated	841	—	—	—	—	841
Sub-total for Mission	**841**	**—**	**—**	**—**	**—**	**841**
Organ - Organ						
Designated	450	—	—	—	—	450
Restricted	—	—	—	—	—	—
Sub-total for Organ	**450**	**—**	**—**	**—**	**—**	**450**
Reserve - Reserve 3 Months exp						
Designated – Holy Ascension	5,988	—	—	—	—	5,988
Designated – St Thomas	2,409	—	—	—	—	2,409
Sub-total for Reserve	**8,397**	**—**	**—**	**—**	**—**	**8,397**
Restorate - Restoration						
Restricted	1,816	—	—	—	—	1,816
Sub-total for Restorate	**1,816**	**—**	**—**	**—**	**—**	**1,816**
Wilkes - Trust 1490 E S Wilke						
Endowment	3,082	—	—	—	—	3,082
Sub-total for Wilkes	**3,082**	**—**	**—**	**—**	**—**	**3,082**
Grand total	**243,641**	**100,508**	**132,028**	**—**	**4,334**	**213,373**

Staff Costs

	2020	2019
Wages & Salaries	£6,184	£6,330
Average number of Employees	1	1

During the year the PCC employed an church hall cleaner [part-time] and no payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.

COVID-19 – The PCC received £2,002 in grants from the Government related to the Furlough Scheme

Trustees' Remuneration & Expenses

No Trustees were employed so no remuneration has been incurred during the year
One trustee was reimbursed £476 for travel and subsistence during the year.

Related Parties

No other expenses were paid to any other PCC member, or persons closely connected to them or related parties.

Donations from related parties [PCC members] totalled £5,838.

Analysis of Transfer of Funds

Date	Account	Code description		Debit	Credit	Description		Fund	
31/12/2020	01776172	Bank current account			3,804.69	To Parish Hall to bring fund to nil		General	Unr
31/12/2020	01776172	Bank current account		3,804.69		Per General fund to bring to nil		Hall	Des
30/12/2020	70784990	HSBC Current Account			246.15	To Building Maintenance fund to bring to Nil		General	Unr
30/12/2020	70784990	HSBC Current Account		246.15		Per General fund		Buildmain	Res

Fixed Assets

a) Tangible Fixed Assets – The PCC does not have any Tangible Fixed Assets

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Unrestricted funds						
Investments	12,865	0.00	0.00	6,000	68	6,933
Restricted funds						
Investments						
Endowment funds						
Investments	59,947	0.00	0.00	0.00	4,267	64,214
Total	**72,812**	**0.00**	**0.00**	**6,000**	**4,335**	**71,147**

SOFA – Receipts & Payments Comparatives
[Previous Year 2019]

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	50,257	64,061	—	114,318	364,966
Income from charitable activities	78,711	10,456	—	89,167	74,619
Other trading activities	1,265	—	—	1,265	1,525
Investments	2,112	423	—	2,536	2,562
Other income	448	—	—	448	—
Total income	**132,795**	**74,941**	**—**	**207,737**	**443,673**
Expenditure on:					
Raising funds	2,602	414	—	3,017	4,656
Expenditure on charitable activities	140,656	80,792	151	221,600	497,351
Total expenditure	**143,259**	**81,207**	**151**	**224,617**	**502,007**
Net income / (expenditure) resources before transfer	**(10,463)**	**(6,266)**	**(151)**	**(16,880)**	**(58,333)**
Transfers					
Gross transfers between funds - in	9,560	52,937	—	62,497	39,656
Gross transfers between funds - out	(61,007)	(1,489)	—	(62,497)	(39,656)
Other recognised gains / losses					
Gains / losses on investment assets	2,120	—	9,432	11,553	2,530
Gains on revaluation, fixed assets, charity's own use	—	(20,012)	—	(20,012)	(2,510)
Net movement in funds	**(59,790)**	**25,169**	**9,281**	**(25,339)**	**(58,314)**
Total funds brought forward	**99,297**	**114,708**	**54,974**	**268,980**	**327,295**
Total funds carried forward	**39,506**	**139,878**	**64,256**	**243,641**	**268,980**