

CHARITY REGISTRATION NUMBER: 1159887

Oshwal Elderly Welfare Association CIO
Unaudited Financial Statements
31 December 2025

MALDE & CO

Chartered Certified Accountants
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

Oshwal Elderly Welfare Association CIO

Financial Statements

Year ended 31 December 2025

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Oshwal Elderly Welfare Association CIO

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	Oshwal Elderly Welfare Association CIO
Charity registration number	1159887
Principal office	70 St Edmunds Drive Stanmore Middlesex HA7 2AU

The trustees

Mrs Bina S. Shah-Chairperson	
Dr Dinesh P. Shah-Treasurer	
Mrs Urmila D. Shah	(Appointed 14 July 2025)
Mr Sobhagchand D. Shah	
Mrs Vasantiben D. Shah	
Mr Jayantilal M. Shah	(Retired 14 July 2025)
Mr Rasik Karia	(Retired 14 July 2025)
Mrs Manjula Karia	(Appointed 14 July 2025)

Charity secretary	Mr Sobhagchand D Shah
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Advisor to Trustees	Mr Jayantilal M Shah Mr Dhiraj F Shah
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Independent examiner	Malde & Co 99 Kenton Road Kenton Harrow Middlesex HA3 0AN
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Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Structure, governance and management

OEWA CIO is a charitable incorporated organisation and is governed by a constitution dated 12 January 2015.

Membership

Membership is open to persons aged 50 or above who are interested in furthering the purpose of OEWA CIO. The purpose of OEWA CIO is to improve the welfare of elderly people by involving them in social and leisure activities, helping them to make and maintain friendships and providing them with information about their mental and physical health.

Membership runs from January to December. The membership fee is £60 for two years. The advantage of becoming member are discounted rates to our popular events and the opportunity to register for OEWA CIO organised holidays.

OEWA CIO has appointed charity trustees to manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. Details of all trustees that held office during the year is found on page 1.

The eligibility criteria to become a trustee of OEWA CIO are:

1. The trustee must be a natural person
2. Must be aged 50 years or over: and
3. Must be a member of OEWA CIO for last 5 years consecutively and can actively take responsibility of smooth running of the Organisation.

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office.

At the AGM on 14 July 2025, two Trustees, namely Mr Jayantilal M Shah and Mr Rasik Karia retired and were not re-elected. Two Trustees were elected by Members in accordance with the required procedure. These were Mrs Manjulaben Karia and Mrs Vasanti Dinesh Shah.

The Charity Commission has been advised accordingly.

Trustees Remuneration

The charity trustees spend time in organising the international trips. This year the tour agent provided the charity with two complimentary tickets for the business generated. To cover the expenses incurred in running the charity and organising the trips the committee agreed that Binaben S. Shah and Vasantiben D. Shah could utilise the complimentary tickets. The trustees received no other reimbursement of expenses or remuneration

Objectives and activities

The objects of OEWA CIO are, for the public benefit, to relieve isolation and sickness and poor health amongst elderly people of Indian origin, in particular, but not exclusively, by:

1. Arranging social and leisure activities;
2. Providing activities, services and facilities designed to meet their welfare needs; and
3. Providing information about other organisations which provide such activities, services and facilities.

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Achievements and performance

OEWA CIO held a number of interesting and lively events for members:

1. *24 March 2025: Double Dhamaka celebrating Holi and Mother's Day*
A beautiful display of Holi with vibrant colours. Members enjoyed listening to the story of Holi and dancing to the sweet melodies of Holi songs. In the afternoon, there were lovely Mother's Day celebration songs
2. *28 April 2025 : Tribute to Rajesh Khanna*
A beautiful powerpoint display of his life and his great contribution to Indian Cinema. Members danced to all the famous lilting songs from his most popular films.
3. *16 June 2025 : Bhajans and Father's Day together with a Prostate Cancer Awareness Talk*
Members listened and joined in some beautiful bhajans. Awesome songs were dedicated to all the fathers and all fathers were appreciated and honoured. Members greatly appreciated an informative talk about Prostrate Cancer.
4. *14 July 2025 : AGM and Bollywood Zumba*
After the AGM, members had a fantastic Bollywood Zumba session with Satishbhai Shah.
5. *11 August 2025: India's Independence Day*
Members were welcomed with India flags, hats and badges and everyone dressed in the colours of the Indian flag- orange, white and green. Entertainment included a deeply moving presentation on the story of India's struggle for Independence and beautiful live performances of Independence Day songs. In the afternoon Raksha Bandhan and Janmashtami songs were played.
6. *8 September 2025: Navratri Special*
Members celebrated Navratri by playing Raas Garba, taking part in the aarti and listening to a PowerPoint presentation on the story of Navratri. In the afternoon Ganesh Chaturthi was celebrated.
7. *27 October 2025 : Diwali Celebrations*
Members were given divas and were all encouraged to join in various diva dances. Members also enjoyed a PowerPoint Presentation on the ever popular Hindu Diwali Story of Ram and Sita. As a special treat, our members enjoyed amar paak made by the Trustees. In the afternoon, members enjoyed playing dandiya, and members who were disabled or unable to walk comfortably were encouraged to take part by playing whilst sitting on their chairs.
8. *8 December 2025: Christmas Celebration*
Members were given special Christmas tree biscuits, listened to the Christmas Story and joined in singing Christmas carols. In the afternoon, members enjoyed popular and lively African songs by Nituben and party.

Members enjoyed the following day trips and holidays

1. *February 2025 : Delhi, Agra with Madhya Pradesh Tour*
Members enjoyed a 19 day tour of the spectacular palaces in Delhi, Agra with the Madhya Pradesh Tour.
2. *5 July 2025 : Windsor*
Members enjoyed a summer day out exploring Windsor and Bekonscot Model Village and the railway

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

3. *23 July to 28 July 2025 : Isle of Man*

Members enjoyed a six day tour to Isle of Man with one night in Liverpool. Members enjoyed the Manx Electric Railway and the Snaefell Mountain Railway. It was amazing to see the Great Laxey Wheel.

4. *17 August 2025: Oxford*

Members enjoyed a great summer day out with a train ride on the Chinnor Railway and Punting in Oxford.

5. *10 September to 17 September 2025: Spain*

Members enjoyed an eight day tour to Seville, Granada and Classic Spain.

Financial review

OEWA CIO satisfies the criteria for the exemption from an audit of the financial statements.

The result for the period are set out in the financial statements. The net incoming resource for the period was £34,269 and the amount attributable to unrestricted funds now stands at £531,397.

RESERVE POLICY

Bearing in mind the aims and objects of the charity, the trustees ensure that unrestricted funds are not invested in fixed and long-term assets, which would stall the progress of the activities. The trustees together with the treasurer are aware that OEWA CIO is holding a large reserve and regularly monitor the situation for any unenvisioned event and ensure that there are adequate free reserves available for the general purpose of OEWA CIO.

KPS Hall Fee

KPS Hall significantly increased hire charges in 2025.

Finally, we would like to thank our members for their continual support. Without our members we would not be able to run OEWA CIO. So a big great THANK YOU to all our members. We ask for forgiveness if knowingly or unknowingly we have hurt anybody's feelings.

The trustees' annual report was approved on 3 June 2026 and signed on behalf of the board of trustees by:



Mrs Bina S. Shah
Trustee



Mr Sobhagchand D Shah
Charity Secretary

Oshwal Elderly Welfare Association CIO

Independent Examiner's Report to the Trustees of Oshwal Elderly Welfare Association CIO

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Oshwal Elderly Welfare Association CIO ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Malde & Co
Independent Examiner

99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

Oshwal Elderly Welfare Association CIO

Statement of Financial Activities

Year ended 31 December 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income					
Donations and membership	4	27,742	2,454	30,196	24,476
Charitable activities	5	42,497	—	42,497	74,950
Investment income	6	20,255	—	20,255	8,675
Total income		90,494	2,454	92,948	108,101
Expenditure					
Expenditure on charitable activities	7,8	56,225	2,454	58,679	47,754
Other expenditure	9	—	—	—	29
Total expenditure		56,225	2,454	58,679	47,783
Net income and net movement in funds		34,269	—	34,269	60,318
Reconciliation of funds					
Total funds brought forward		497,128	—	497,128	436,810
Total funds carried forward		531,397	—	531,397	497,128

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Oshwal Elderly Welfare Association CIO

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	1,466	1,955
Current assets			
Debtors	14	4,230	1,700
Cash at bank and in hand		567,374	543,952
		<u>571,604</u>	<u>545,652</u>
Creditors: amounts falling due within one year	15	<u>41,673</u>	<u>50,479</u>
Net current assets		529,931	495,173
Total assets less current liabilities		531,397	497,128
Net assets		531,397	497,128
Funds of the charity			
Restricted funds		(3,504)	—
Unrestricted funds		<u>534,901</u>	<u>497,128</u>
Total charity funds	17	531,397	497,128

These financial statements were approved by the board of trustees and authorised for issue on 1 June 2026, and are signed on behalf of the board by:



Dr Dinesh P. Shah
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 70 St Edmunds Drive, Stanmore, Middlesex, HA7 2AU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and membership

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	5,399	2,454	7,853
Subscriptions			
Membership income	22,343	—	22,343
	<u>27,742</u>	<u>2,454</u>	<u>30,196</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	8,281	3,748	12,029
Subscriptions			
Membership income	12,447	—	12,447
	<u>20,728</u>	<u>3,748</u>	<u>24,476</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Luncheon collection	27,081	27,081	39,295	39,295
Administration fee for holidays	14,992	14,992	29,801	29,801
Local holidays	424	424	5,854	5,854
	<u>42,497</u>	<u>42,497</u>	<u>74,950</u>	<u>74,950</u>

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	20,255	20,255	8,675	8,675

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable donations	1,050	2,454	3,504
Luncheon collection	50,778	—	50,778
Support costs	4,397	—	4,397
	56,225	2,454	58,679

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable donations	176	3,748	3,924
Luncheon collection	39,835	—	39,835
Support costs	3,995	—	3,995
	44,006	3,748	47,754

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable donations	3,504	—	3,504	3,924
Luncheon collection	50,778	—	50,778	39,835
Governance costs	—	4,397	4,397	3,995
	54,282	4,397	58,679	47,754

9. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Loss on disposal of tangible fixed assets held for charity's own use	—	—	29	29

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

10. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	489	589
Loss on disposal of tangible fixed assets	—	29
	<u>489</u>	<u>618</u>

11. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

12. Trustee remuneration and expenses

The trustees received no remuneration from employment with the charity.

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2025 and 31 December 2025	5,593	5,593
Depreciation		
At 1 January 2025	3,638	3,638
Charge for the year	489	489
At 31 December 2025	4,127	4,127
Carrying amount		
At 31 December 2025	1,466	1,466
At 31 December 2024	1,955	1,955

14. Debtors

	2025	2024
	£	£
Prepayments and accrued income	1,692	1,700
Other debtors	2,538	—
	<u>4,230</u>	<u>1,700</u>

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	22,756	10,272
Other creditors	18,917	40,207
	<u>41,673</u>	<u>50,479</u>

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

16. Deferred income

	2025 £	2024 £
Amount deferred in year	<u>20,955</u>	<u>8,472</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025 £	Income £	Expenditure £	At 31 December 2025 £
Unrestricted Fund	<u>497,128</u>	<u>90,494</u>	<u>(56,225)</u>	<u>531,397</u>

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
Unrestricted Fund	<u>436,810</u>	<u>104,353</u>	<u>(44,035)</u>	<u>497,128</u>

Restricted funds

	At 1 January 2025 £	Income £	Expenditure £	At 31 December 2025 £
Charitable donations	<u>—</u>	<u>2,454</u>	<u>(2,454)</u>	<u>—</u>

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
Charitable donations	<u>—</u>	<u>3,748</u>	<u>(3,748)</u>	<u>—</u>

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2025 £
Tangible fixed assets	1,466	1,466
Current assets	571,604	571,604
Creditors less than 1 year	(41,673)	(41,673)
Net assets	531,397	531,397

	Unrestricted Funds	Total Funds
	£	2024 £
Tangible fixed assets	1,955	1,955
Current assets	545,652	545,652
Creditors less than 1 year	(50,479)	(50,479)
Net assets	497,128	497,128

Oshwal Elderly Welfare Association CIO

Management Information

Year ended 31 December 2025

The following pages do not form part of the financial statements.

Oshwal Elderly Welfare Association CIO

Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025 £	2024 £
Income		
Donations and membership		
Donations	7,853	12,029
Membership income	22,343	12,447
	<u>30,196</u>	<u>24,476</u>
Charitable activities		
Luncheon collection	27,081	39,295
Administration fee for holidays	14,992	29,801
Local holidays	424	5,854
	<u>42,497</u>	<u>74,950</u>
Investment income		
Bank interest receivable	20,255	8,675
	<u>20,255</u>	<u>8,675</u>
Total income	<u>92,948</u>	<u>108,101</u>
Expenditure		
Expenditure on charitable activities		
Insurance	481	479
Legal and professional fees	1,800	1,800
Depreciation	489	589
Direct costs for luncheons	50,778	39,834
Bank charges	357	363
Charitable donations	3,504	3,924
Sundry Expenses	34	35
Printing, postage and stationery	1,236	730
	<u>58,679</u>	<u>47,754</u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	—	29
	<u>—</u>	<u>29</u>
Total expenditure	<u>58,679</u>	<u>47,783</u>
Net income	<u>34,269</u>	<u>60,318</u>

Oshwal Elderly Welfare Association CIO

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025 £	2024 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Donations	<u>3,504</u>	<u>3,924</u>
Luncheon collection		
<i>Activities undertaken directly</i>		
Direct costs for luncheons	<u>50,778</u>	<u>39,835</u>
Governance costs		
Governance costs - insurance	481	479
Professional fees	1,800	1,800
Governance costs - depreciation	489	589
Bank charges	357	363
Sundry expenses	34	34
Printing, postage and stationery	<u>1,236</u>	<u>730</u>
	<u>4,397</u>	<u>3,995</u>
Expenditure on charitable activities	<u><u>58,679</u></u>	<u><u>47,754</u></u>