

OSHWAL ELDERLY WELFARE ASSOCIATION CIO

England & Wales · Charity number 1159887

Details

Other names OEWA

Status Registered

Legal form CIO

Registered 2015-01-12

Register [View on the Charity Commission register](#)

Contact

Address 70 St. Edmunds Drive
Stanmore
HA7 2AU

Phone 02084249974

Email OEWA@HOTMAIL.CO.UK

Activities

Objects: THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT, TO RELIEVE ISOLATION, SICKNESS AND POOR HEALTH AMONG ELDERLY PEOPLE OF INDIAN ORIGIN, WHERE SUCH NEEDS ARISE AS A RESULT OF THEIR AGE, IN PARTICULAR BUT NOT EXCLUSIVELY BY: (1) ARRANGING SOCIAL AND LEISURE ACTIVITIES; (2) PROVIDING ACTIVITIES, SERVICES AND FACILITIES DESIGNED TO MEET THEIR WELFARE NEEDS; AND (3) PROVIDING INFORMATION ABOUT OTHER ORGANISATIONS WHICH PROVIDE SUCH ACTIVITIES, SERVICES AND FACILITIES.

Activities: to relieve isolation, sickness and poor health among elderly people of Indian origin, where such needs arise as a result of their age, (1) arranging social and leisure activities;(2) providing activities, services and facilities designed to meet their welfare needs; and(3) providing information about other organisations which provide such activities, services and facilities.

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Religious Activities, Other Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£92,948	£58,679	-	-
2024-12-31	£108,101	£47,783	-	-
2023-12-31	£59,443	£32,291	-	-
2022-12-31	£16,476	£12,312	-	-
2021-12-31	£9,851	£2,659	-	-
2020-12-31	£17,599	£7,654	-	-

Trustees

Name	Role	Appointed
BINA SHAH	Chair	2023-07-17
DINESH SHAH		2023-08-09
Jayantilal Shah		2026-06-15
Manjulaben Karia		2025-07-14
Urmila Shah		2025-07-14
Uttamchand Shah		2026-06-15

OSHWAL ELDERLY WELFARE ASSOCIATION CIO

England & Wales - Charity number 1159887

Accounts

CHARITY REGISTRATION NUMBER: 1159887

Oshwal Elderly Welfare Association CIO
Unaudited Financial Statements
31 December 2025

MALDE & CO
Chartered Certified Accountants
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

Oshwal Elderly Welfare Association CIO

Financial Statements

Year ended 31 December 2025

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Oshwal Elderly Welfare Association CIO

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	Oshwal Elderly Welfare Association CIO
Charity registration number	1159887
Principal office	70 St Edmunds Drive Stanmore Middlesex HA7 2AU

The trustees

Mrs Bina S. Shah-Chairperson	
Dr Dinesh P. Shah-Treasurer	
Mrs Urmila D. Shah	(Appointed 14 July 2025)
Mr Sobhagchand D. Shah	
Mrs Vasantiben D. Shah	
Mr Jayantilal M. Shah	(Retired 14 July 2025)
Mr Rasik Karia	(Retired 14 July 2025)
Mrs Manjula Karia	(Appointed 14 July 2025)

Charity secretary Mr Sobhagchand D Shah

Advisor to Trustees Mr Jayantilal M Shah
Mr Dhiraj F Shah

Independent examiner Malde & Co
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Structure, governance and management

OEWA CIO is a charitable incorporated organisation and is governed by a constitution dated 12 January 2015.

Membership

Membership is open to persons aged 50 or above who are interested in furthering the purpose of OEWA CIO. The purpose of OEWA CIO is to improve the welfare of elderly people by involving them in social and leisure activities, helping them to make and maintain friendships and providing them with information about their mental and physical health.

Membership runs from January to December. The membership fee is £60 for two years. The advantage of becoming member are discounted rates to our popular events and the opportunity to register for OEWA CIO organised holidays.

OEWA CIO has appointed charity trustees to manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. Details of all trustees that held office during the year is found on page 1.

The eligibility criteria to become a trustee of OEWA CIO are:

1. The trustee must be a natural person
2. Must be aged 50 years or over: and
3. Must be a member of OEWA CIO for last 5 years consecutively and can actively take responsibility of smooth running of the Organisation.

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office.

At the AGM on 14 July 2025, two Trustees, namely Mr Jayantilal M Shah and Mr Rasik Karia retired and were not re-elected. Two Trustees were elected by Members in accordance with the required procedure. These were Mrs Manjulaben Karia and Mrs Vasanti Dinesh Shah.

The Charity Commission has been advised accordingly.

Trustees Remuneration

The charity trustees spend time in organising the international trips. This year the tour agent provided the charity with two complimentary tickets for the business generated. To cover the expenses incurred in running the charity and organising the trips the committee agreed that Binaben S. Shah and Vasantiben D. Shah could utilise the complimentary tickets. The trustees received no other reimbursement of expenses or remuneration

Objectives and activities

The objects of OEWA CIO are, for the public benefit, to relieve isolation and sickness and poor health amongst elderly people of Indian origin, in particular, but not exclusively, by:

1. Arranging social and leisure activities;
2. Providing activities, services and facilities designed to meet their welfare needs; and
3. Providing information about other organisations which provide such activities, services and facilities.

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Achievements and performance

OEWA CIO held a number of interesting and lively events for members:

1. *24 March 2025: Double Dhamaka celebrating Holi and Mother's Day*
A beautiful display of Holi with vibrant colours. Members enjoyed listening to the story of Holi and dancing to the sweet melodies of Holi songs. In the afternoon, there were lovely Mother's Day celebration songs
2. *28 April 2025 : Tribute to Rajesh Khanna*
A beautiful powerpoint display of his life and his great contribution to Indian Cinema. Members danced to all the famous lilting songs from his most popular films.
3. *16 June 2025 : Bhajans and Father's Day together with a Prostate Cancer Awareness Talk*
Members listened and joined in some beautiful bhajans. Awesome songs were dedicated to all the fathers and all fathers were appreciated and honoured. Members greatly appreciated an informative talk about Prostrate Cancer.
4. *14 July 2025 : AGM and Bollywood Zumba*
After the AGM, members had a fantastic Bollywood Zumba session with Satishbhai Shah.
5. *11 August 2025: India's Independence Day*
Members were welcomed with India flags, hats and badges and everyone dressed in the colours of the Indian flag- orange, white and green. Entertainment included a deeply moving presentation on the story of India's struggle for Independence and beautiful live performances of Independence Day songs. In the afternoon Raksha Bandhan and Janmashtami songs were played.
6. *8 September 2025: Navratri Special*
Members celebrated Navratri by playing Raas Garba, taking part in the aarti and listening to a PowerPoint presentation on the story of Navratri. In the afternoon Ganesh Chaturthi was celebrated.
7. *27 October 2025 : Diwali Celebrations*
Members were given divas and were all encouraged to join in various diva dances. Members also enjoyed a PowerPoint Presentation on the ever popular Hindu Diwali Story of Ram and Sita. As a special treat, our members enjoyed amar paak made by the Trustees. In the afternoon, members enjoyed playing dandiya, and members who were disabled or unable to walk comfortably were encouraged to take part by playing whilst sitting on their chairs.
8. *8 December 2025: Christmas Celebration*
Members were given special Christmas tree biscuits, listened to the Christmas Story and joined in singing Christmas carols. In the afternoon, members enjoyed popular and lively African songs by Nituben and party.

Members enjoyed the following day trips and holidays

1. *February 2025 : Delhi, Agra with Madhya Pradesh Tour*
Members enjoyed a 19 day tour of the spectacular palaces in Delhi, Agra with the Madhya Pradesh Tour.
2. *5 July 2025 : Windsor*
Members enjoyed a summer day out exploring Windsor and Bekonscot Model Village and the railway

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

3. *23 July to 28 July 2025 : Isle of Man*

Members enjoyed a six day tour to Isle of Man with one night in Liverpool. Members enjoyed the Manx Electric Railway and the Snaefell Mountain Railway. It was amazing to see the Great Laxey Wheel.

4. *17 August 2025: Oxford*

Members enjoyed a great summer day out with a train ride on the Chinnor Railway and Punting in Oxford.

5. *10 September to 17 September 2025: Spain*

Members enjoyed an eight day tour to Seville, Granada and Classic Spain.

Financial review

OEWA CIO satisfies the criteria for the exemption from an audit of the financial statements.

The result for the period are set out in the financial statements. The net incoming resource for the period was £34,269 and the amount attributable to unrestricted funds now stands at £531,397.

RESERVE POLICY

Bearing in mind the aims and objects of the charity, the trustees ensure that unrestricted funds are not invested in fixed and long-term assets, which would stall the progress of the activities. The trustees together with the treasurer are aware that OEWA CIO is holding a large reserve and regularly monitor the situation for any unenvisaged event and ensure that there are adequate free reserves available for the general purpose of OEWA CIO.

KPS Hall Fee

KPS Hall significantly increased hire charges in 2025.

Finally, we would like to thank our members for their continual support. Without our members we would not be able to run OEWA CIO. So a big great THANK YOU to all our members. We ask for forgiveness if knowingly or unknowingly we have hurt anybody's feelings.

The trustees' annual report was approved on 3 June 2026 and signed on behalf of the board of trustees by:



Mrs Bina S. Shah
Trustee



Mr Sobhagchand D Shah
Charity Secretary

Oshwal Elderly Welfare Association CIO

Independent Examiner's Report to the Trustees of Oshwal Elderly Welfare Association CIO

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Oshwal Elderly Welfare Association CIO ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Malde & Co
Independent Examiner

99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

Oshwal Elderly Welfare Association CIO

Statement of Financial Activities

Year ended 31 December 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income					
Donations and membership	4	27,742	2,454	30,196	24,476
Charitable activities	5	42,497	–	42,497	74,950
Investment income	6	20,255	–	20,255	8,675
Total income		<u>90,494</u>	<u>2,454</u>	<u>92,948</u>	<u>108,101</u>
Expenditure					
Expenditure on charitable activities	7,8	56,225	2,454	58,679	47,754
Other expenditure	9	–	–	–	29
Total expenditure		<u>56,225</u>	<u>2,454</u>	<u>58,679</u>	<u>47,783</u>
Net income and net movement in funds		<u>34,269</u>	<u>–</u>	<u>34,269</u>	<u>60,318</u>
Reconciliation of funds					
Total funds brought forward		497,128	–	497,128	436,810
Total funds carried forward		<u>531,397</u>	<u>–</u>	<u>531,397</u>	<u>497,128</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Oshwal Elderly Welfare Association CIO

Statement of Financial Position

31 December 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	13		1,466	1,955
Current assets				
Debtors	14	4,230		1,700
Cash at bank and in hand		567,374		543,952
		<u>571,604</u>		<u>545,652</u>
Creditors: amounts falling due within one year	15	<u>41,673</u>		50,479
Net current assets			<u>529,931</u>	<u>495,173</u>
Total assets less current liabilities			<u>531,397</u>	<u>497,128</u>
Net assets			<u>531,397</u>	<u>497,128</u>
Funds of the charity				
Restricted funds			(3,504)	—
Unrestricted funds			<u>534,901</u>	<u>497,128</u>
Total charity funds	17		<u>531,397</u>	<u>497,128</u>

These financial statements were approved by the board of trustees and authorised for issue on 1 June 2026, and are signed on behalf of the board by:



Dr Dinesh P. Shah
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 70 St Edmunds Drive, Stanmore, Middlesex, HA7 2AU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and membership

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	5,399	2,454	7,853
Subscriptions			
Membership income	22,343	—	22,343
	<u>27,742</u>	<u>2,454</u>	<u>30,196</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	8,281	3,748	12,029
Subscriptions			
Membership income	12,447	—	12,447
	<u>20,728</u>	<u>3,748</u>	<u>24,476</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Luncheon collection	27,081	27,081	39,295	39,295
Administration fee for holidays	14,992	14,992	29,801	29,801
Local holidays	424	424	5,854	5,854
	<u>42,497</u>	<u>42,497</u>	<u>74,950</u>	<u>74,950</u>

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	20,255	20,255	8,675	8,675

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable donations	1,050	2,454	3,504
Luncheon collection	50,778	–	50,778
Support costs	4,397	–	4,397
	<u>56,225</u>	<u>2,454</u>	<u>58,679</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable donations	176	3,748	3,924
Luncheon collection	39,835	–	39,835
Support costs	3,995	–	3,995
	<u>44,006</u>	<u>3,748</u>	<u>47,754</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable donations	3,504	–	3,504	3,924
Luncheon collection	50,778	–	50,778	39,835
Governance costs	–	4,397	4,397	3,995
	<u>54,282</u>	<u>4,397</u>	<u>58,679</u>	<u>47,754</u>

9. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Loss on disposal of tangible fixed assets held for charity's own use	–	–	29	29

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

10. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	489	589
Loss on disposal of tangible fixed assets	<u>—</u>	<u>29</u>

11. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,800	<u>1,800</u>

12. Trustee remuneration and expenses

The trustees received no remuneration from employment with the charity.

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2025 and 31 December 2025	<u>5,593</u>	<u>5,593</u>
Depreciation		
At 1 January 2025	3,638	3,638
Charge for the year	489	489
At 31 December 2025	<u>4,127</u>	<u>4,127</u>
Carrying amount		
At 31 December 2025	<u>1,466</u>	<u>1,466</u>
At 31 December 2024	<u>1,955</u>	<u>1,955</u>

14. Debtors

	2025	2024
	£	£
Prepayments and accrued income	1,692	1,700
Other debtors	2,538	—
	<u>4,230</u>	<u>1,700</u>

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	22,756	10,272
Other creditors	18,917	40,207
	<u>41,673</u>	<u>50,479</u>

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

16. Deferred income

	2025	2024
	£	£
Amount deferred in year	<u>20,955</u>	<u>8,472</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 2025			At 31 December 2025
	£	Income £	Expenditure £	£
Unrestricted Fund	<u>497,128</u>	<u>90,494</u>	<u>(56,225)</u>	<u>531,397</u>

	At 1 January 2024			At 31 December 2024
	£	Income £	Expenditure £	£
Unrestricted Fund	<u>436,810</u>	<u>104,353</u>	<u>(44,035)</u>	<u>497,128</u>

Restricted funds

	At 1 January 2025			At 31 December 2025
	£	Income £	Expenditure £	£
Charitable donations	<u>–</u>	<u>2,454</u>	<u>(2,454)</u>	<u>–</u>

	At 1 January 2024			At 31 December 2024
	£	Income £	Expenditure £	£
Charitable donations	<u>–</u>	<u>3,748</u>	<u>(3,748)</u>	<u>–</u>

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	1,466	1,466
Current assets	571,604	571,604
Creditors less than 1 year	(41,673)	(41,673)
Net assets	531,397	531,397

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,955	1,955
Current assets	545,652	545,652
Creditors less than 1 year	(50,479)	(50,479)
Net assets	497,128	497,128

Oshwal Elderly Welfare Association CIO

Management Information

Year ended 31 December 2025

The following pages do not form part of the financial statements.

Oshwal Elderly Welfare Association CIO

Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025 £	2024 £
Income		
Donations and membership		
Donations	7,853	12,029
Membership income	<u>22,343</u>	<u>12,447</u>
	<u>30,196</u>	<u>24,476</u>
Charitable activities		
Luncheon collection	27,081	39,295
Administration fee for holidays	14,992	29,801
Local holidays	424	5,854
	<u>42,497</u>	<u>74,950</u>
Investment income		
Bank interest receivable	<u>20,255</u>	<u>8,675</u>
Total income	<u>92,948</u>	<u>108,101</u>
Expenditure		
Expenditure on charitable activities		
Insurance	481	479
Legal and professional fees	1,800	1,800
Depreciation	489	589
Direct costs for luncheons	50,778	39,834
Bank charges	357	363
Charitable donations	3,504	3,924
Sundry Expenses	34	35
Printing, postage and stationery	1,236	730
	<u>58,679</u>	<u>47,754</u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	—	29
Total expenditure	<u>58,679</u>	<u>47,783</u>
Net income	<u>34,269</u>	<u>60,318</u>

Oshwal Elderly Welfare Association CIO

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2025

	2025 £	2024 £
Expenditure on charitable activities		
<i>Activities undertaken directly</i>		
Donations	<u>3,504</u>	<u>3,924</u>
Luncheon collection		
<i>Activities undertaken directly</i>		
Direct costs for luncheons	<u>50,778</u>	<u>39,835</u>
Governance costs		
Governance costs - insurance	481	479
Professional fees	1,800	1,800
Governance costs - depreciation	489	589
Bank charges	357	363
Sundry expenses	34	34
Printing, postage and stationery	<u>1,236</u>	<u>730</u>
	<u>4,397</u>	<u>3,995</u>
Expenditure on charitable activities	<u><u>58,679</u></u>	<u><u>47,754</u></u>

OSHWAL ELDERLY WELFARE ASSOCIATION CIO

England & Wales - Charity number 1159887

Accounts

CHARITY REGISTRATION NUMBER: 1159887

Oshwal Elderly Welfare Association CIO
Unaudited Financial Statements
31 December 2024

MALDE & CO
Chartered Certified Accountants
99 Kenton Road
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Oshwal Elderly Welfare Association CIO

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Oshwal Elderly Welfare Association CIO

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Oshwal Elderly Welfare Association CIO
Charity registration number	1159887
Principal office	70 St Edmunds Drive Stanmore Middlesex HA7 2AU

The trustees

Mrs Bina S. Shah-Chairperson	(Appointed 22 July 2024)
Dr Dinesh P. Shah- Treasurer	(Appointed 22 July 2024)
Mrs Urmila D. Shah	(Retired 22 July 2024)
Mr Sobhagchand D. Shah	
Mrs Vasantiben D. Shah	
Mr Jayantilal M. Shah	
Mr Rasik Karia	
Mrs Manjula Karia	(Retired 22 July 2024)

Charity secretary Mr Sobhagchand D Shah

Advisors to Trustees Mr Jayantilal M Shah
Mr Dhiraj F Shah

Independent examiner Malde & Co
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Structure, governance and management

OEWA CIO is a charitable incorporated organisation and is governed by a constitution dated 12 January 2015.

Membership

Membership is open to persons aged 50 or above who are interested in furthering the purpose of OEWA CIO. The purpose of OEWA CIO is to improve the welfare of elderly people by involving them in social and leisure activities, helping them to make and maintain friendships and providing them with information about their mental and physical health.

Membership runs from January to December. The membership fee is £25 for two years. For any members joining in the middle of the year, the membership fee is £1 per remaining month for that year plus £25 for the following two years. The advantage of becoming member are discounted rates to our popular events and the opportunity to register for OEWA CIO organised holidays.

OEWA CIO has appointed charity trustees to manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. Details of all trustees that held office during the year is found on page 1.

The eligibility criteria to become a trustee of OEWA CIO are:

1. The trustee must be a natural person
2. Must be aged 50 years or over
3. Must be a member of OEWA CIO for last 5 years consecutively and can actively take responsibility of smooth running of the Organisation.

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office.

At the AGM on 22 July 2024, two Trustees, namely Mrs Manjulaben Karia and Mrs Urmila Shah retired and were not re-elected. Two Trustees were elected by Members in accordance with the required procedure. These were Mr Dineshbhai Shah and Mrs Binaben Shah.

The Charity Commission has been advised accordingly.

Objectives and activities

The objects of OEWA CIO are, for the public benefit, to relieve isolation and sickness and poor health amongst elderly people of Indian origin, in particular, but not exclusively, by:

1. Arranging social and leisure activities;
2. Providing activities, services and facilities designed to meet their welfare needs; and
3. Providing information about other organisations which provide such activities, services and facilities.

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance

In September 2024, OEWA CIO was shortlisted from 300 nominations as a finalist for the prestigious Harrow's Heroes Award. This is wonderful testament to the passion, hard work and dedication that OEWA CIO commits to caring for its community. We are so thankful to our volunteers and our Members for their support, patience and encouragement. On 11th September 2024, Shashibhai, Rasikbhai and Manjulaben collected awards certificate that honoured this achievement.

OEWA CIO held a number of interesting and lively events for members:

- 1. 15 January 2024: Celebrating Uttarayan Kite Festival*
Members celebrated Uttarayan by listening to an informative PowerPoint presentation about the festival, playing with bright and colourful kites, and dancing to beautiful live music.
- 2. 25 March 2024: Double Dhamaka celebrating Holi and Mother's Day*
A beautiful display of Holi with Vibrant Colours. Members enjoyed listening to the story of Holi and dancing to the sweet melodies of Holi songs and throwing colourful confetti at each other when dancing. In the afternoon there were lovely Mother's Day celebration songs.
- 3. 29 April 2024: Tribute to Raj Kapoor, the greatest showman of Indian Cinema.*
A beautiful powerpoint display of his life and his great contribution to Indian Cinema. Members danced to all the famous lilting songs from his most popular films.
- 4. 3 June 2024 : Bhajans and Father's Day together with a presentation by Narayan Seva Sansthan UK.* Members listened and joined in beautiful bhajans followed by a talk and short video by Narayan Seva. There was a huge generous donation of sarees by our Members towards Samu Lagans carried out in India by Narayan Seva. Awesome Songs were dedicated to all the fathers and all fathers were appreciated and honoured.
- 5. 22 July 2024: AGM and Bollywood Zumba*
After the AGM, members had a fantastic Bollywood Zumba session with Satishbhai Shah.
- 6. 27 August 2024: India's Independence Day*
Members were welcomed with India flags, hats and badges and everyone dressed in the colours of the Indian flag- orange, white and green. Entertainment included a deeply moving presentation on the story of India's struggle for Independence and beautiful live performances of Independence Day songs. In the afternoon Raksha bandhan and Janmashtmi songs were played.
- 7. 23 September 2024: Navratri Special*
Members celebrated Navratri by playing Raas Garba, taking part in the aarti and listening to a PowerPoint presentation on the story of Navratri. In the afternoon Ganesh Chaturthi was celebrated.
- 8. 11 November 2024: Diwali Celebrations*
Members were given divas and were all encouraged to join in various diva dances. Members also enjoyed a PowerPoint Presentation on the ever popular Hindu Diwali Story of Ram and Sita. As a special treat, our members enjoyed barfi made by the Trustees. In the afternoon, members enjoyed playing dandiya, and members who were disabled or unable to walk comfortably were encouraged to take part by playing whilst sitting on their chairs.
- 9. 16 December 2024: Christmas Celebration*
Members were given special Christmas tree biscuits, listened to the Christmas Story and joined in singing Christmas carols. Special Christmas mince pies were made for the members.

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Members enjoyed the following day trips and holidays:

1. *February-March 2024: Kolkata, East India with Odisha Tour*
Members enjoyed a 19 day tour of the spectacular sights of Kolkata, Gangtok, Yangyang, Palling, Darjeeling, Silliguri and Bhabhaneswar.
2. *5 May 2024: Exbury Gardens/ Steam Railway*
Members enjoyed a day trip exploring the picturesque Exbury Gardens.
3. *July 2024: Norfolk Lavender Broads two day trip*
Members enjoyed a steam train adventure through the picturesque Norfolk and a relaxing cruise on the beautiful Norfolk Broads. Next day, Members visited the Lavender Fields followed by Afternoon Cream tea.
4. *July-August 2024: Cruise Holiday to Iceland and Norway*
Members enjoyed relaxing on the cruise. Visited Belfast Highlights and Titanic Experience, Iceland capital Reykjavik, Isafjordan, Akurveri and Alesund and Skolden in Norway.

Financial review

OEWA CIO satisfies the criteria for the exemption from an audit of the financial statements.

The result for the period are set out in the financial statements. The net incoming resource for the period was £60,318 and the amount attributable to unrestricted funds now stands at £497,128.

Reserve policy

Bearing in mind the aims and objects of the charity, the trustees ensure that unrestricted funds are not invested in fixed and long-term assets, which would stall the progress of the activities. The trustees together with the treasurer are aware that OEWA CIO is holding a large reserve and regularly monitor the situation for any unenvisaged event and ensure that there are adequate free reserves available for the general purpose of OEWA CIO.

KPS Hall Fee

KPS Hall significantly increased hire charges in 2024.

Finally, we would like to thank our members for their continual support. Without our members we would not be able to run OEWA CIO. So a big great THANK YOU to all our members. We ask for forgiveness if knowingly or unknowingly we have hurt anybody's feelings.

The trustees' annual report was approved on 6 May 2025 and signed on behalf of the board of trustees by:



Mrs Bina S. Shah
Trustee/Chairperson



Mr Sobhagchand D Shah
Charity Secretary

Oshwal Elderly Welfare Association CIO

Independent Examiner's Report to the Trustees of Oshwal Elderly Welfare Association CIO

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Oshwal Elderly Welfare Association CIO ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

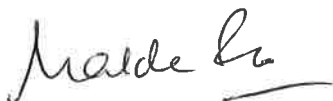
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Malde & Co
Independent Examiner

99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

6 May 2025

Oshwal Elderly Welfare Association CIO

Statement of Financial Activities

Year ended 31 December 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
Income	Note				
Donations and membership	4	20,728	3,748	24,476	10,040
Charitable activities	5	74,950	–	74,950	43,035
Investment income	6	8,675	–	8,675	6,368
Total income		<u>104,353</u>	<u>3,748</u>	<u>108,101</u>	<u>59,443</u>
Expenditure					
Expenditure on charitable activities	7,8	44,006	3,748	47,754	32,291
Other expenditure	9	29	–	29	–
Total expenditure		<u>44,035</u>	<u>3,748</u>	<u>47,783</u>	<u>32,291</u>
Net income and net movement in funds		<u>60,318</u>	<u>–</u>	<u>60,318</u>	<u>27,152</u>
Reconciliation of funds					
Total funds brought forward		436,810	–	436,810	409,658
Total funds carried forward		<u>497,128</u>	<u>–</u>	<u>497,128</u>	<u>436,810</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Oshwal Elderly Welfare Association CIO

Statement of Financial Position

31 December 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	13		1,955	2,158
Current assets				
Debtors	14	1,700		1,052
Cash at bank and in hand		543,952		539,250
		545,652		540,302
Creditors: amounts falling due within one year	15	50,479		105,650
Net current assets			495,173	434,652
Total assets less current liabilities			497,128	436,810
Net assets			497,128	436,810
Funds of the charity				
Unrestricted funds			497,128	436,810
Total charity funds	17		497,128	436,810

These financial statements were approved by the board of trustees and authorised for issue on 6 May 2025, and are signed on behalf of the board by:



Dr Dinesh P. Shah
Trustee/Treasurer

The notes on pages 8 to 14 form part of these financial statements.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 70 St Edmunds Drive, Stanmore, Middlesex, HA7 2AU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and membership

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	8,281	3,748	12,029
Subscriptions			
Membership income	12,447	—	12,447
	<u>20,728</u>	<u>3,748</u>	<u>24,476</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	2,313	—	2,313
Subscriptions			
Membership income	7,727	—	7,727
	<u>10,040</u>	<u>—</u>	<u>10,040</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Luncheon collection	39,295	39,295	20,018	20,018
Administration fee for holidays	29,801	29,801	20,082	20,082
Local holidays	5,854	5,854	2,935	2,935
	<u>74,950</u>	<u>74,950</u>	<u>43,035</u>	<u>43,035</u>

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	8,675	8,675	6,368	6,368

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Miscellaneous holiday costs	-	-	-
Luncheon collection	39,835	-	39,835
Charitable donations	176	3,748	3,924
Support costs	3,995	-	3,995
	<u>44,006</u>	<u>3,748</u>	<u>47,754</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Miscellaneous holiday costs	5,923	-	5,923
Luncheon collection	23,097	-	23,097
Support costs	3,271	-	3,271
	<u>32,291</u>	<u>-</u>	<u>32,291</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Miscellaneous holiday costs	-	-	-	5,923
Luncheon collection	39,835	-	39,835	23,097
Charitable donations	3,924	-	3,924	-
Governance costs	-	3,995	3,995	3,271
	<u>43,759</u>	<u>3,995</u>	<u>47,754</u>	<u>32,291</u>

9. Other expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Loss on disposal of tangible fixed assets held for charity's own use	29	29	-	-

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

10. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	589	718
Loss on disposal of tangible fixed assets	29	—

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,800	1,440

12. Trustee remuneration and expenses

The trustees received no remuneration from employment with the charity.

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2024	5,393	5,393
Additions	415	415
Disposals	(215)	(215)
At 31 December 2024	5,593	5,593
Depreciation		
At 1 January 2024	3,235	3,235
Charge for the year	589	589
Disposals	(186)	(186)
At 31 December 2024	3,638	3,638
Carrying amount		
At 31 December 2024	1,955	1,955
At 31 December 2023	2,158	2,158

14. Debtors

	2024	2023
	£	£
Prepayments and accrued income	1,700	1,052

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	10,272	13,901
Other creditors	40,207	91,749
	<u>50,479</u>	<u>105,650</u>

16. Deferred income

	2024	2023
	£	£
Amount deferred in year	8,472	12,460

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income £	Expenditure £	At 31 December 2024 £
Unrestricted Fund	436,810	104,353	(44,035)	497,128

	At 1 January 2023	Income £	Expenditure £	At 31 December 2023 £
Unrestricted Fund	409,658	59,443	(32,291)	436,810

Restricted funds

	At 1 January 2024	Income £	Expenditure £	At 31 December 2024 £
Charitable donations	-	3,748	(3,748)	-

	At 1 January 2023	Income £	Expenditure £	At 31 December 2023 £
Charitable donations	-	-	-	-

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	1,955	1,955
Current assets	545,652	545,652
Creditors less than 1 year	(50,479)	(50,479)
Net assets	<u>497,128</u>	<u>497,128</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	2,158	2,158
Current assets	540,302	540,302
Creditors less than 1 year	(105,650)	(105,650)
Net assets	<u>436,810</u>	<u>436,810</u>

Oshwal Elderly Welfare Association CIO

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

Oshwal Elderly Welfare Association CIO

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income		
Donations and membership		
Donations	12,029	2,313
Membership income	12,447	7,727
	<u>24,476</u>	<u>10,040</u>
Charitable activities		
Luncheon collection	39,295	20,018
Administration fee for holidays	29,801	20,082
Local holidays	5,854	2,935
	<u>74,950</u>	<u>43,035</u>
Investment income		
Bank interest receivable	8,675	6,368
	<u>8,675</u>	<u>6,368</u>
Total income	<u>108,101</u>	<u>59,443</u>
Expenditure		
Expenditure on charitable activities		
Insurance	479	461
Legal and professional fees	1,800	1,440
Depreciation	589	719
Direct costs for luncheons	39,834	23,097
Miscellaneous costs for holidays		5,923
Bank charges	363	248
Charitable donations	3,924	-
Sundry expenses	35	181
Printing postage and stationery	730	222
	<u>47,754</u>	<u>32,291</u>
Other expenditure		
Loss on disposal of tangible fixed assets held for charity's own use	29	-
	<u>29</u>	<u>-</u>
Total expenditure	<u>47,783</u>	<u>32,291</u>
Net income	<u>60,318</u>	<u>27,152</u>

Oshwal Elderly Welfare Association CIO

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Miscellaneous holiday costs		
<i>Activities undertaken directly</i>		
Miscellaneous costs for trips	-	5,923
Donations	3,924	-
	3,924	5,923
Luncheon collection		
<i>Activities undertaken directly</i>		
Direct costs for luncheons	39,835	23,097
Governance costs		
Governance costs - insurance	479	461
Professional fees	1,800	1,440
Governance costs - depreciation	589	719
Bank charges	363	248
Sundry expenses	34	181
Printing, postage and stationery	730	222
	3,995	3,271
Expenditure on charitable activities	47,754	32,291

OSHWAL ELDERLY WELFARE ASSOCIATION CIO

England & Wales - Charity number 1159887

Accounts

CHARITY REGISTRATION NUMBER: 1159887

Oshwal Elderly Welfare Association CIO
Unaudited Financial Statements
31 December 2023

MALDE & CO
Chartered Certified Accountants
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

Oshwal Elderly Welfare Association CIO

Financial Statements

Year ended 31 December 2023

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Oshwal Elderly Welfare Association CIO

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name Oshwal Elderly Welfare Association CIO

Charity registration number 1159887

Principal office 70 St Edmunds Drive
Stanmore
Middlesex
HA7 2AU

The trustees

Mrs Bina S. Shah	(Retired 10 July 2023)
Dr Dinesh P. Shah	(Retired 10 July 2023)
Mrs Urmila D. Shah	
Mr Sobhagchand D. Shah	(Appointed 10 July 2023)
Mrs Vasantiben D. Shah	(Appointed 10 July 2023)
Mr Jayantilal M. Shah	
Mr Rasik Karia	
Mrs Manjula Karia	

Company secretary Mrs Urmila D Shah

Advisors to the Trustees Mr Jayantilal M Shah
Mr Dhiraj F Shah

Independent examiner Malde & Co
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance and management

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Membership runs from January to December. The membership fee is £25 for two years. For any members joining in the middle of the year, the membership fee is £1 per remaining month for that year plus £25 for the following two years. The advantage of becoming member are discounted rates to our popular events and the opportunity to register for OEWA CIO organised holidays.

OEWA CIO has appointed charity trustees to manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. Details of all trustees that held office during the year is found on page 1.

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1. The trustee must be a natural person
2. Must be aged 50 years or over
3. Must be a member of OEWA CIO for last 5 years consecutively and can actively take responsibility of smooth running of the Organisation.

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office.

At the AGM on 10 July 2023, two Trustees, namely Mr Dineshbhai P Shah (Treasurer) and Mrs Binaben S Shah (Chairperson)retired and were not re-elected. Two Trustees were elected by Members in accordance with the required procedure. These were Mr Shobhagbhai D Shah and Mrs Vasantiben D Shah.

The Charity Commission has been advised accordingly.

Objectives and activities

The objects of OEWA CIO are, for the public benefit, to relieve isolation and sickness and poor health amongst elderly people of Indian origin, in particular, but not exclusively, by:

1. Arranging social and leisure activities;
2. Providing activities, services and facilities designed to meet their welfare needs; and
3. Providing information about other organisations which provide such activities, services and facilities.

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance

OEWA CIO held a number of interesting and lively events for members:

1. 16 January 2023: Celebrating Uttarayan
Members celebrated Uttarayan by listening to an informative PowerPoint presentation about the festival, playing with bright and colourful kites, and dancing to beautiful live music.
2. 13 February 2023: Tribute to late Lata Mangeshkar, Queen of Melody
Members enjoyed listening to the beautiful songs of the late Lata Mangeshkar and watching a PowerPoint about her legendary life.
3. 24 April 2023: Talk by Diabetes UK and Mothers' Day Songs
Members received an informative talk by Diabetes UK and listened to lovely songs about mothers.
4. 22 May 2023: The Amazing Little and Young Stars Concert
Members enjoyed a wonderful concert by The Amazing Little and Young Stars.
5. 10 July 2023: AGM and Bollywood Zumba
After the AGM, members had a fantastic Bollywood Zumba session with Satishbhai Shah.
6. 14 August 2023: India's Independence Day
Members were welcomed with India flags, hats and badges and everyone dressed in the colours of the Indian flag- orange, white and green. Entertainment included a deeply moving presentation on the story of India's struggle for independence and beautiful live performances of Independence Day songs.
7. 25 September 2023: Navratri Special
Members celebrated Navratri by playing Raas Garba, taking part in the aarti and listening to a PowerPoint presentation on the story of Navratri.
8. 6 November October 2023: Diwali Celebrations
Members were given divas and were all encouraged to join in various diva dances. Members also enjoyed a PowerPoint Presentation on the ever popular Hindu Diwali Story of Ram and Sita. As a special treat, our members enjoyed barfi made by the Trustees. In the afternoon, members enjoyed playing dandiya, and members who were disabled or unable to walk comfortably were encouraged to take part by playing whilst sitting on their chairs.
9. 18 December 2023: Christmas Celebration
Members were given special Christmas tree biscuits, listened to the Christmas Story and joined in singing Christmas carols. Special Christmas mince pies were made for the members.

Members enjoyed the following day trips and holidays:

1. February 2023: Karnataka and Tamil Nadu
Members enjoyed a 19 day tour of the spectacular sights of Karnataka and Tamil Nadu.
2. May 2023: Cotswolds
Members enjoyed a three day trip exploring the picturesque Cotswolds.
3. June 2023: Norfolk Steam Train and Boat Cruise Day Trip
Members enjoyed a steam train adventure through the picturesque Norfolk and a relaxing cruise on the beautiful Norfolk Broads.

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

4. August 2023: Cornwall and Devon

Members enjoyed a long weekend exploring Cornwall and Devon, including a trip to the world famous Eden Project and a steam train ride and a boat trip.

Financial review

OEWA CIO satisfies the criteria for the exemption from an audit of the financial statements.

The result for the period are set out in the financial statements. The net incoming resource for the period was £4,164 and the amount attributable to unrestricted funds now stands at £409,658.

Reserve policy

Bearing in mind the aims and objects of the charity, the trustees ensure that unrestricted funds are not invested in fixed and long-term assets, which would stall the progress of the activities. The trustees together with the treasurer regularly monitor the situation for any unenvisioned event and ensure that there are adequate free reserves available for the general purpose of OEWA CIO.

KPS Hall Fee

KPS Hall significantly increased hire charges in 2023.

Finally, we would like to thank our members for their continual support. Without our members we would not be able to run OEWA CIO. So a big great THANK YOU to all our members. We ask for forgiveness if knowingly or unknowingly we have hurt anybody's feelings.

The trustees' annual report was approved on 30 April 2024 and signed on behalf of the board of trustees by:



Mr Sobhagchand D. Shah
Chairperson/Trustee



Mrs Urmila D Shah
Charity Secretary

Oshwal Elderly Welfare Association CIO

Independent Examiner's Report to the Trustees of Oshwal Elderly Welfare Association CIO

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Oshwal Elderly Welfare Association CIO ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

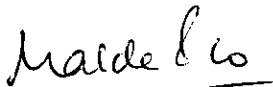
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Malde & Co
Independent Examiner

99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

30 April 2024

Oshwal Elderly Welfare Association CIO

Statement of Financial Activities

Year ended 31 December 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income				
Donations and membership	4	10,040	10,040	1,640
Charitable activities	5	43,035	43,035	9,163
Investment income	6	6,368	6,368	5,673
Total income		<u>59,443</u>	<u>59,443</u>	<u>16,476</u>
Expenditure				
Expenditure on charitable activities	7,8	32,291	32,291	12,311
Total expenditure		<u>32,291</u>	<u>32,291</u>	<u>12,311</u>
Net income and net movement in funds		<u>27,152</u>	<u>27,152</u>	<u>4,165</u>
Reconciliation of funds				
Total funds brought forward		409,658	409,658	405,493
Total funds carried forward		<u>436,810</u>	<u>436,810</u>	<u>409,658</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Oshwal Elderly Welfare Association CIO

Statement of Financial Position

31 December 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	12		2,158	859
Current assets				
Debtors	13	1,052		2,439
Cash at bank and in hand		539,250		433,696
		540,302		436,135
Creditors: amounts falling due within one year	14	105,650		27,336
Net current assets			434,652	408,799
Total assets less current liabilities			436,810	409,658
Net assets			436,810	409,658
Funds of the charity				
Unrestricted funds			436,810	409,658
Total charity funds	16		436,810	409,658

These financial statements were approved by the board of trustees and authorised for issue on 30th April 2024, and are signed on behalf of the board by:



Mr Sobhagchand D. Shah
Chairperson/Trustee

The notes on pages 8 to 13 form part of these financial statements.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 70 St Edmunds Drive, Stanmore, Middlesex, HA7 2AU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and membership

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	2,313	2,313	1,640	1,640
Subscriptions				
Membership income	<u>7,727</u>	<u>7,727</u>	—	—
	<u>10,040</u>	<u>10,040</u>	<u>1,640</u>	<u>1,640</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Luncheon collection	20,018	20,018	9,163	9,163
Administration fee for holidays	20,082	20,082	—	—
Local holidays	<u>2,935</u>	<u>2,935</u>	—	—
	<u>43,035</u>	<u>43,035</u>	<u>9,163</u>	<u>9,163</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>6,368</u>	<u>6,368</u>	<u>5,673</u>	<u>5,673</u>

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Miscellaneous holiday costs	5,923	5,923	–	–
Luncheon collection	23,097	23,097	10,463	10,463
Support costs	3,271	3,271	1,849	1,848
	<u>32,291</u>	<u>32,291</u>	<u>12,312</u>	<u>12,311</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Miscellaneous holiday costs	5,923	–	5,923	–
Luncheon collection	23,097	–	23,097	10,463
Governance costs	–	3,271	3,271	1,848
	<u>29,020</u>	<u>3,271</u>	<u>32,291</u>	<u>12,311</u>

9. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>718</u>	<u>286</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,440</u>	<u>420</u>

11. Trustee remuneration and expenses

The trustees received no remuneration from employment with the charity.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

12. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2023	3,376	3,376
Additions	2,017	2,017
At 31 December 2023	<u>5,393</u>	<u>5,393</u>
Depreciation		
At 1 January 2023	2,517	2,517
Charge for the year	718	718
At 31 December 2023	<u>3,235</u>	<u>3,235</u>
Carrying amount		
At 31 December 2023	<u>2,158</u>	<u>2,158</u>
At 31 December 2022	<u>859</u>	<u>859</u>

13. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>1,052</u>	<u>2,439</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	13,901	12,423
Other creditors	91,749	14,913
	<u>105,650</u>	<u>27,336</u>

15. Deferred income

	2023 £	2022 £
Amount deferred in year	<u>12,460</u>	<u>10,725</u>

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

16. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
Unrestricted Fund	409,658	59,443	(32,291)	<u>436,810</u>

	At 1 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
Unrestricted Fund	405,493	16,476	(12,312)	<u>409,657</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	2,158	2,158
Current assets	540,302	540,302
Creditors less than 1 year	(105,650)	(105,650)
Net assets	<u>436,810</u>	<u>436,810</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	859	859
Current assets	436,135	436,135
Creditors less than 1 year	(27,336)	(27,336)
Net assets	<u>409,658</u>	<u>409,658</u>

Oshwal Elderly Welfare Association CIO

Management Information

Year ended 31 December 2023

The following pages do not form part of the financial statements.

Oshwal Elderly Welfare Association CIO

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023	2022
	£	£
Income		
Donations and membership		
Donations	2,313	1,640
Membership income	7,727	-
	<u>10,040</u>	<u>1,640</u>
Charitable activities		
Luncheon collection	20,018	9,163
Administration fee for holidays	20,082	-
Local holidays	2,935	-
	<u>43,035</u>	<u>9,163</u>
Investment income		
Bank interest receivable	6,368	5,673
	<u>6,368</u>	<u>5,673</u>
Total income	<u>59,443</u>	<u>16,476</u>
Expenditure		
Expenditure on charitable activities		
Insurance	481	586
Legal and professional fees	1,440	420
Depreciation	719	286
Direct costs for luncheons	23,097	10,463
Miscellaneous costs for holidays	5,923	-
Bank charges	248	180
Sundry expenses	181	35
Printing, postage and stationary	222	342
	<u>32,291</u>	<u>12,311</u>
Total expenditure	<u>32,291</u>	<u>12,311</u>
Net income	<u>27,152</u>	<u>4,165</u>

Oshwal Elderly Welfare Association CIO

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Miscellaneous holiday costs		
<i>Activities undertaken directly</i>		
Miscellaneous costs for trips	<u>5,923</u>	<u>—</u>
Luncheon collection		
<i>Activities undertaken directly</i>		
Direct costs for luncheons	<u>23,097</u>	<u>10,463</u>
Governance costs		
Governance costs - insurance	461	586
Professional fees	1,440	420
Governance costs - depreciation	719	286
Bank charges	248	180
Sundry expenses	181	34
Printing, postage and stationary	<u>222</u>	<u>342</u>
	<u>3,271</u>	<u>1,848</u>
Expenditure on charitable activities	<u><u>32,291</u></u>	<u><u>12,311</u></u>

OSHWAL ELDERLY WELFARE ASSOCIATION CIO

England & Wales - Charity number 1159887

Accounts

CHARITY REGISTRATION NUMBER: 1159887

Oshwal Elderly Welfare Association CIO
Unaudited Financial Statements
31 December 2022

MALDE & CO
Chartered Certified Accountants
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

Oshwal Elderly Welfare Association CIO

Financial Statements

Year ended 31 December 2022

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Statement of financial position	7
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed statement of financial activities	15
Notes to the detailed statement of financial activities	16

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Oshwal Elderly Welfare Association CIO
Charity registration number	1159887
Principal office	70 St Edmunds Drive Stanmore Middlesex HA7 2AU

The trustees

Mrs Bina S. Shah	
Dr Dinesh P. Shah	
Mrs Urmila D. Shah	
Mrs Anuradhben K. Shah	(Retired 11 July 2022)
Mr Sobhagchand D. Shah	(Retired 11 July 2022)
Mrs Vasantiben D. Shah	(Retired 11 July 2022)
Mr Jayantilal M. Shah	(Appointed 11 July 2022)
Mr Rasik Karia	(Appointed 11 July 2022)
Mrs Manjula Karia	(Appointed 11 July 2022)

Charity secretary Mrs Urmila D Shah

Independent examiner Malde & Co
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Structure, governance and management

OEWA CIO is a charitable incorporated organisation and is governed by a constitution dated 12 January 2015.

Membership

Membership is open to persons aged 50 or above who are interested in furthering the purpose of OEWA CIO. The purpose of OEWA CIO is to improve the welfare of elderly people by involving them in social and leisure activities, helping them to make and maintain friendships and providing them with information about their mental and physical health.

Membership runs from January to December. The membership fee is £25 for two years. For any members joining in the middle of the year, the membership fee is £1 per remaining month for that year plus £25 for the following two years. The advantage of becoming member are discounted rates to our popular events and the opportunity to register for OEWA CIO organised holidays.

OEWA CIO has appointed charity trustees to manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. Details of all trustees that held office during the year is found on page 1.

The eligibility criteria to become a trustee of OEWA CIO are:

1. The trustee must be a natural person
2. Must be aged 50 years or over
3. Must be a member of OEWA CIO for last 5 years consecutively and can actively take responsibility of smooth running of the Organisation.

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office.

At the AGM on 11 July 2022, three Trustees, namely Mrs Anuradhaben K Shah, Sobhagbhai (Secretary) and Vasantiben retired and were not re-elected. Three Trustees were elected by Members in accordance with the required procedure. These were Mr.Jayantilal M Shah, Mr.Rasik Karia and Mrs Manjula Karia.

The Charity Commission has been advised accordingly.

Objectives and activities

The objects of OEWA CIO are, for the public benefit, to relieve isolation and sickness and poor health amongst elderly people of Indian origin, in particular, but not exclusively, by:

1. Arranging social and leisure activities;
2. Providing activities, services and facilities designed to meet their welfare needs; and
3. Providing information about other organisations which provide such activities, services and facilities.

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

Unfortunately, due to the Covid-19 pandemic, OEWA CIO could not achieve all its core activities, namely in the form of luncheon/entertainment programmes, overseas holidays.

From May 2022, OEWA CIO was able to hold a number of interesting and lively events for members:

1. 23 May 2022: Celebrating Queen's Platinum Jubilee

Members enjoyed a PowerPoint presentation about the Queen's life and achievements and sang the National Anthem. A letter from Buckingham Palace addressed to OEWA CIO thanking them for celebrating the Queen's Platinum Jubilee was read out to members. Members were given special treat of chocolates decorated with royal pictures.

2. 11 July 2022: AGM and Shradhanjali

3. 15 August 2022: India's Independence Day

Members were welcomed with India flags, hats and badges and everyone dressed in the colours of the Indian flag- orange, white and green. Entertainment included a deeply moving presentation on the story of India's struggle for Independence and beautiful live performances of Independence Day songs.

4. 17 October 2022: Diwali Celebrations

Members were given divas and were all encouraged to join in various diva dances. Members also enjoyed a PowerPoint Presentation on the ever popular Hindu Diwali Story of Ram and Sita. As a special treat, our members enjoyed burfi made by the Trustees. In the afternoon, members enjoyed playing dandiya, and members who were disabled or unable to walk comfortably were encouraged to take part by playing whilst sitting on their chairs.

5. 20 December 2022: Christmas Celebration

Members were given special Christmas tree biscuits, listened to the Christmas Story and joined in singing Christmas carols.

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Financial review

OEWA CIO satisfies the criteria for the exemption from an audit of the financial statements.

The result for the period are set out in the financial statements. The net incoming resource for the period was £4,164 and the amount attributable to unrestricted funds now stands at £409,658.

RESERVE POLICY

Bearing in mind the aims and objects of the charity, the trustees ensure that unrestricted funds are not invested in fixed and long-term assets, which would stall the progress of the activities. The trustees together with the treasurer regularly monitor the situation for any unenvisaged event and ensure that there are adequate free reserves available for the general purpose of OEWA CIO.

KPS Hall Fee

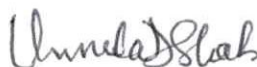
We had assurance from KPS Hall that the fee paid for 2020 was honoured by KPS Management forward.

Finally, we would like to thank our members for their continual support. Without our members we would not be able to run OEWA CIO. So a big great THANK YOU to all our members. We ask for forgiveness if knowingly or unknowingly we have hurt anybody's feelings.

The trustees' annual report was approved on 23rd June 2023 and signed on behalf of the board of trustees by:



Mrs Bina S. Shah
Trustee/Chairperson



Mrs Urmila D Shah
Charity Secretary

Oshwal Elderly Welfare Association CIO

Independent Examiner's Report to the Trustees of Oshwal Elderly Welfare Association CIO

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Oshwal Elderly Welfare Association CIO ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sirishkumar V Malde FCCA
Independent Examiner

99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

23rd June 2023

Oshwal Elderly Welfare Association CIO

Statement of Financial Activities

Year ended 31 December 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income				
Donations and membership	4	1,640	1,640	4,282
Charitable activities	5	9,163	9,163	—
Investment income	6	5,673	5,673	5,569
Total income		<u>16,476</u>	<u>16,476</u>	<u>9,851</u>
Expenditure				
Expenditure on charitable activities	7,8	12,312	12,312	2,659
Total expenditure		<u>12,312</u>	<u>12,312</u>	<u>2,659</u>
Net income and net movement in funds		<u>4,164</u>	<u>4,164</u>	<u>7,192</u>
Reconciliation of funds				
Total funds brought forward		405,494	405,494	398,302
Total funds carried forward		<u>409,658</u>	<u>409,658</u>	<u>405,494</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Oshwal Elderly Welfare Association CIO

Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	12		859	374
Current assets				
Debtors	13	2,439		5,689
Cash at bank and in hand		433,696		402,945
		<u>436,135</u>		<u>408,634</u>
Creditors: amounts falling due within one year	14	<u>27,336</u>		<u>3,514</u>
Net current assets			<u>408,799</u>	<u>405,120</u>
Total assets less current liabilities			<u>409,658</u>	<u>405,494</u>
Net assets			<u>409,658</u>	<u>405,494</u>
Funds of the charity				
Unrestricted funds			<u>409,658</u>	<u>405,494</u>
Total charity funds	16		<u>409,658</u>	<u>405,494</u>

These financial statements were approved by the board of trustees and authorised for issue on 23rd June 2023, and are signed on behalf of the board by:



Mrs Bina S. Shah
Chairperson

The notes on pages 8 to 13 form part of these financial statements.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 70 St Edmunds Drive, Stanmore, Middlesex, HA7 2AU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
-----------	------------------------

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and membership

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	1,640	1,640	34	34
Subscriptions				
Membership income	–	–	4,248	4,248
	<u>1,640</u>	<u>1,640</u>	<u>4,282</u>	<u>4,282</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Luncheon collection	<u>9,163</u>	<u>9,163</u>	<u>–</u>	<u>–</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>5,673</u>	<u>5,673</u>	<u>5,569</u>	<u>5,569</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Luncheons	10,463	10,463	1,200	1,200
Support costs	1,849	1,849	1,459	1,459
	<u>12,312</u>	<u>12,312</u>	<u>2,659</u>	<u>2,659</u>

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Luncheons	10,463	–	10,463	1,200
Governance costs	–	1,849	1,849	1,459
	<u>10,463</u>	<u>1,848</u>	<u>12,312</u>	<u>2,659</u>

9. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	286	124

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	420	420

11. Trustee remuneration and expenses

The trustees received no remuneration from employment with the charity.

12. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2022	2,605	2,605
Additions	771	771
At 31 December 2022	<u>3,376</u>	<u>3,376</u>
Depreciation		
At 1 January 2022	2,231	2,231
Charge for the year	286	286
At 31 December 2022	<u>2,517</u>	<u>2,517</u>
Carrying amount		
At 31 December 2022	<u>859</u>	<u>859</u>
At 31 December 2021	374	374

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

13. Debtors

	2022	2021
	£	£
Prepayments and accrued income	<u>2,439</u>	<u>5,689</u>

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	12,423	420
Other creditors	14,913	3,094
	<u>27,336</u>	<u>3,514</u>

15. Deferred income

	2022	2021
	£	£
At 1 January 2022	-	4,248
Amount released to income	-	(4,248)
Amount deferred in year	10,725	-
At 31 December 2022	<u>10,725</u>	<u>-</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income £	Expenditure £	At 31 December 2022 £
Unrestricted Fund	<u>405,494</u>	<u>16,476</u>	<u>(12,312)</u>	<u>409,658</u>

	At 1 January 2021	Income £	Expenditure £	At 31 December 2021 £
Unrestricted Fund	<u>398,302</u>	<u>9,851</u>	<u>(2,659)</u>	<u>405,494</u>

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	859	859
Current assets	436,135	436,135
Creditors less than 1 year	(27,336)	(27,336)
Net assets	<u>409,658</u>	<u>409,658</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	374	374
Current assets	408,634	408,634
Creditors less than 1 year	(3,514)	(3,514)
Net assets	<u>405,494</u>	<u>405,494</u>

Oshwal Elderly Welfare Association CIO

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

Oshwal Elderly Welfare Association CIO

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Income		
Donations and membership		
Donations	1,640	34
Membership income	—	4,248
	<u>1,640</u>	<u>4,282</u>
Charitable activities		
Luncheon collection	<u>9,163</u>	—
Investment income		
Bank interest receivable	<u>5,673</u>	<u>5,569</u>
Total income	<u>16,476</u>	<u>9,851</u>
Expenditure		
Expenditure on charitable activities		
Insurance	586	782
Legal and professional fees	420	420
Depreciation	286	124
Direct cost of luncheons	10,463	1,200
Bank charges	180	98
Sundry expenses	35	35
Printing, postage and stationery	342	—
	<u>12,312</u>	<u>2,659</u>
Total expenditure	<u>12,312</u>	<u>2,659</u>
Net income	<u>4,164</u>	<u>7,192</u>

Oshwal Elderly Welfare Association CIO

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Expenditure on charitable activities		
Activity type 4		
<i>Activities undertaken directly</i>		
Direct costs for luncheons	<u>10,463</u>	<u>1,200</u>
Governance costs		
Governance costs - insurance	586	782
Professional fees	420	420
Governance costs - depreciation	286	124
Bank charges	180	98
Sundry expenses	35	35
Printing, postage and stationary	<u>342</u>	<u>-</u>
	<u>1,849</u>	<u>1,459</u>
Expenditure on charitable activities	<u><u>12,312</u></u>	<u><u>2,659</u></u>

OSHWAL ELDERLY WELFARE ASSOCIATION CIO

England & Wales - Charity number 1159887

Accounts

CHARITY REGISTRATION NUMBER: 1159887

Oshwal Elderly Welfare Association CIO
Unaudited Financial Statements
31 December 2021

MALDE & CO
Chartered Certified Accountants
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

Oshwal Elderly Welfare Association CIO

Financial Statements

Year ended 31 December 2021

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Oshwal Elderly Welfare Association CIO

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name Oshwal Elderly Welfare Association CIO

Charity registration number 1159887

Principal office

The trustees

Mrs Bina S. Shah
Dr Dinesh P. Shah
Mrs Urmila D. Shah
Mrs Anuradhben K. Shah
Mr Sobhagchand D. Shah
Mrs Vasantiben D. Shah

Company secretary Mr Sobhagchand D Shah

Independent examiner Malde & Co
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Structure, governance and management

OEWA CIO is a charitable incorporated organisation and is governed by a constitution dated 12 January 2015.

Membership

Membership is open to persons aged 50 or above who are interested in furthering the purpose of OEWA CIO. The purpose of OEWA CIO is to improve the welfare of elderly people of Indian origin by involving them in social and leisure activities, helping them to make and maintain friendships and providing them with information about their mental and physical health.

Membership runs from January to December. The membership fee is £20 for two years. For any members joining in the middle of the year, the membership fee is £1 per remaining month for that year plus £20 for the following two years. The advantage of becoming member are discounted rates to our popular events and the opportunity to register for OEWA CIO organised holidays.

OEWA CIO has appointed charity trustees to manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. Details of all trustees that held office during the year is found on page 1.

The eligibility criteria to become a trustee of OEWA CIO are:

1. The trustee must be a natural person
2. Must be aged 50 years or over

Due to the current pandemic, it has not been possible to hold an AGM. The trustees have communicated this to the Charities Commissioner and have obtained consent to arrange an AGM as soon as practicable. As a result two trustees have not retired as required by our constitution and will continue in office until such time that an AGM can be safely held. Our members had been advised accordingly.

Objectives and activities

The objects of OEWA CIO are, for the public benefit, to relieve isolation and sickness and poor health amongst elderly people of Indian origin, in particular, but not exclusively, by:

1. Arranging social and leisure activities;
2. Providing activities, services and facilities designed to meet their welfare needs; and
3. Providing information about other organisations which provide such activities, services and facilities.

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Achievements and performance

Unfortunately, OEWA CIO in 2021 could not achieve all its core activities, namely in the form of luncheon/entertainment programmes, overseas holidays and day trips, due to Covid-19 pandemic.

The AGM scheduled for 2021 had to be cancelled due to the Covid-19 pandemic. It was not practicable to hold an online or hybrid AGM. This is because members of OEWA CIO are elderly and vulnerable and would be put at risk by meeting in person and most members would not have the technological means to join electronically. As no AGM was held, no trustees resigned. Whilst some trustees have now served a term of longer than three years, it is acknowledged that the maximum overall service of any trustee is nine years before that trustee must take a one year break, and no trustee has served a term of nine years.

We had assurance from KPS Hall that the fee paid for 2020 will be carried forward for future use.

Finally, we would like to thank our members for their continual support. Without our members we would not be able to run OEWA CIO. So a big great THANK YOU to all our members. We ask for forgiveness if knowingly or unknowingly we have hurt anybody's feelings.

Financial review

OEWA CIO satisfies the criteria for the exemption from an audit of the financial statements.

The result for the period are set out in the financial statements. The net incoming resource for the period was £9,851 and the amount attributable to unrestricted funds now stands at £405,494.

RESERVE POLICY

Bearing in mind the aims and objects of the charity, the trustees ensure that unrestricted funds are not invested in fixed and long-term assets, which would stall the progress of the activities. The trustees together with the treasurer regularly monitor the situation for any unenvisioned event and ensure that there are adequate free reserves available for the general purpose of OEWA CIO. The charity has accumulated a significant cash reserve in the event that, should the opportunity arise, a suitable property may be purchased for use by the OEWA CIO.

The trustees' annual report was approved on 20th June 2022 and signed on behalf of the board of trustees by:



Mrs Bina S. Shah
Chairperson



Mr Sobhagchand D Shah
Charity Secretary

Oshwal Elderly Welfare Association CIO

Independent Examiner's Report to the Trustees of Oshwal Elderly Welfare Association CIO

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Oshwal Elderly Welfare Association CIO ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sirishkumar V Malde FCCA
Independent Examiner

99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

20 June 2022

Oshwal Elderly Welfare Association CIO

Statement of Financial Activities

Year ended 31 December 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income				
Donations and membership	4	4,282	4,282	10,022
Charitable activities	5	–	–	1,968
Investment income	6	5,569	5,569	5,609
Total income		<u>9,851</u>	<u>9,851</u>	<u>17,599</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>2,659</u>	<u>2,659</u>	<u>7,654</u>
Total expenditure		<u>2,659</u>	<u>2,659</u>	<u>7,654</u>
Net income and net movement in funds		<u>7,192</u>	<u>7,192</u>	<u>9,945</u>
Reconciliation of funds				
Total funds brought forward		398,302	398,302	388,357
Total funds carried forward		<u>405,494</u>	<u>405,494</u>	<u>398,302</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Oshwal Elderly Welfare Association CIO

Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	12		374	498
Current assets				
Debtors	13	5,689		5,838
Cash at bank and in hand		<u>402,945</u>		<u>399,729</u>
		<u>408,634</u>		<u>405,567</u>
Creditors: amounts falling due within one year	14	<u>3,514</u>		<u>7,763</u>
Net current assets			<u>405,120</u>	<u>397,804</u>
Total assets less current liabilities			<u>405,494</u>	<u>398,302</u>
Net assets			<u>405,494</u>	<u>398,302</u>
Funds of the charity				
Unrestricted funds			<u>405,494</u>	<u>398,302</u>
Total charity funds	16		<u>405,494</u>	<u>398,302</u>

These financial statements were approved by the board of trustees and authorised for issue on ^{20th} June 2022, and are signed on behalf of the board by:



Mrs Bina S. Shah
Chairperson

The notes on pages 7 to 12 form part of these financial statements.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 70 St Edmunds Drive, Stanmore, Middlesex, HA7 2AU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements (continued)

Year ended 31 December 2021

3. Accounting policies (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and membership

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	34	34	750	750
Subscriptions				
Membership income	4,248	4,248	9,272	9,272
	<u>4,282</u>	<u>4,282</u>	<u>10,022</u>	<u>10,022</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Luncheon collection	–	–	1,968	1,968

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	5,569	5,569	5,609	5,609

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Overseas trips	–	–	2,000	2,000
Luncheons	1,200	1,200	3,660	3,660
Support costs	1,459	1,459	1,994	1,994
	<u>2,659</u>	<u>2,659</u>	<u>7,654</u>	<u>7,654</u>

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements (continued)

Year ended 31 December 2021

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Overseas trips	–	–	–	2,000
Luncheons	1,200	–	1,200	3,660
Governance costs	–	1,459	1,459	1,994
	<u>1,200</u>	<u>1,459</u>	<u>2,659</u>	<u>7,654</u>

9. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>124</u>	<u>166</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>420</u>	<u>420</u>

11. Trustee remuneration and expenses

The trustees received no remuneration from employment with the charity.

12. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2021 and 31 December 2021	<u>2,605</u>	<u>2,605</u>
Depreciation		
At 1 January 2021	2,107	2,107
Charge for the year	124	124
At 31 December 2021	<u>2,231</u>	<u>2,231</u>
Carrying amount		
At 31 December 2021	<u>374</u>	<u>374</u>
At 31 December 2020	<u>498</u>	<u>498</u>

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

13. Debtors

	2021	2020
	£	£
Prepayments and accrued income	5,689	5,688
Other debtors	-	150
	<u>5,689</u>	<u>5,838</u>

14. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	420	4,667
Other creditors	3,094	3,096
	<u>3,514</u>	<u>7,763</u>

15. Deferred income

	2021	2020
	£	£
At 1 January 2021	4,248	11,478
Amount released to income	(4,248)	(8,250)
Amount deferred in year	-	1,020
At 31 December 2021	<u>-</u>	<u>4,248</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 21	Income £	Expenditure £	At 31 December 2021 £
Unrestricted Fund	398,302	9,851	(2,659)	405,494
		<u>9,851</u>	<u>(2,659)</u>	<u>405,494</u>

	At 1 January 20 20	Income £	Expenditure £	At 31 December 2020 £
Unrestricted Fund	388,357	17,599	(7,654)	398,302
		<u>17,599</u>	<u>(7,654)</u>	<u>398,302</u>

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	374	374
Current assets	408,634	408,634
Creditors less than 1 year	(3,514)	(3,514)
Net assets	<u>405,494</u>	<u>405,494</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	498	498
Current assets	405,567	405,567
Creditors less than 1 year	(7,763)	(7,763)
Net assets	<u>398,302</u>	<u>398,302</u>

Oshwal Elderly Welfare Association CIO

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

Oshwal Elderly Welfare Association CIO

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Income		
Donations and membership		
Donations	34	750
Membership income	<u>4,248</u>	<u>9,272</u>
	<u>4,282</u>	<u>10,022</u>
Charitable activities		
Luncheon collection	<u>-</u>	<u>1,968</u>
Investment income		
Bank interest receivable	<u>5,569</u>	<u>5,609</u>
Total income	<u>9,851</u>	<u>17,599</u>
Expenditure		
Expenditure on charitable activities		
Insurance	782	782
Legal and professional fees	420	420
Depreciation	124	166
Direct cost of luncheons	1,200	3,660
Miscellaneous cost for holidays		2,000
Bank charges	98	60
Printing, postage and stationary	35	35
Sundry expenses	-	531
	<u>2,659</u>	<u>7,654</u>
Total expenditure	<u>2,659</u>	<u>7,654</u>
Net income	<u>7,192</u>	<u>9,945</u>

Oshwal Elderly Welfare Association CIO

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Miscellaneous costs for trips	—	2,000
Activity type 4		
<i>Activities undertaken directly</i>		
Direct costs for luncheons	1,200	3,660
Governance costs		
Governance costs - insurance	782	782
Professional fees	420	420
Governance costs - depreciation	124	166
Bank charges	98	60
Sundry expenses	35	35
Printing, postage and stationary	—	531
	<u>1,459</u>	<u>1,994</u>
Expenditure on charitable activities	<u>2,659</u>	<u>7,654</u>

OSHWAL ELDERLY WELFARE ASSOCIATION CIO

England & Wales - Charity number 1159887

Accounts

Oshwal Elderly Welfare Association CIO
Unaudited Financial Statements
31 December 2020

MALDE & CO
Chartered Certified Accountants
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

Oshwal Elderly Welfare Association CIO

Financial Statements

Year ended 31 December 2020

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Oshwal Elderly Welfare Association CIO

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name Oshwal Elderly Welfare Association CIO

Charity registration number 1159887

Principal office 70 St Edmunds Drive, Stanmore, Middlesex HA7 2AU

The trustees

Mrs Bina S. Shah	(Acting Chairperson)
Dr Dinesh P. Shah	(Honorary Treasurer)
Mrs Urmila D. Shah	
Mrs Anuradhben K. Shah	
Mr Sobhagchand D. Shah	(Honorary Secretary)
Mrs Vasantiben D. Shah	

Honorary secretary Mr Sobhagchand D Shah

Independent examiner Malde & Co
99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Structure, governance and management

OEWA CIO is a charitable incorporated organisation and is governed by a constitution dated 12 January 2015.

Membership

Membership is open to persons aged 50 or above who are interested in furthering the purpose of OEWA CIO. The purpose of OEWA CIO is to improve the welfare of elderly people of Indian origin by involving them in social and leisure activities, helping them to make and maintain friendships and providing them with information about their mental and physical health.

Membership runs from January to December. The membership fee is £20 for two years. For any members joining in the middle of the year, the membership fee is £1 per remaining month for that year plus £20 for the following two years. The advantage of becoming member are discounted rates to our popular events and the opportunity to register for OEWA CIO organised holidays.

OEWA CIO has appointed charity trustees to manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. Details of all trustees that held office during the year is found on page 1.

The eligibility criteria to become a trustee of OEWA CIO are:

1. The trustee must be a natural person
2. Must be aged 50 years or over

Due to the current pandemic, it has not been possible to hold an AGM. The trustees have communicated this to the Charities Commissioner and have obtained consent to arrange an AGM as soon as practicable. As a result two trustees have not retired as required by our constitution and will continue in office until such time that an AGM can be safely held. Our members had been advised accordingly.

Objectives and activities

The objects of OEWA CIO are, for the public benefit, to relieve isolation and sickness and poor health amongst elderly people of Indian origin, in particular, but not exclusively, by:

1. Arranging social and leisure activities;
2. Providing activities, services and facilities designed to meet their welfare needs; and 3. Providing information about other organisations which provide such activities, services and facilities.

Oshwal Elderly Welfare Association CIO

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Achievements and performance

Unfortunately, OEWA CIO in 2020 could not achieve all its core activities, namely in the form of luncheon/entertainment programmes, overseas holidays and day trips as planned due to Covid-19 pandemic.

The only programme held was the Uttarayan Kite festival on 20th January 2020 which the members thoroughly enjoyed.

Also we managed to do our trip to Kerala dated 5th to 18th February 2020. All our other programmes since then had been cancelled due to the Covid-19 pandemic.

The Eastern Gem Tours trip dated May 13th to 19th May 2020 was cancelled. The members who had paid a deposit had been refunded by the travel company.

We had assurance from KPS Hall that the fee paid for 2020 will be carried forward for future use.

We would also like to thank the following:

- The members who have generously donated towards the Luncheon
- Our regular musicians for lovely entertainment.
- The management of Kadwa providing Patidar Samaj for use of their centres.
- Sobhagbhai of Roshan Mandap for providing transport and also decorations.

Finally, we would like to thank our members for their continual support. Without our members we would not be able to run OEWA CIO. So a big great THANK YOU to all our members. We ask for forgiveness if knowingly or unknowingly we have hurt anybody's feelings.

Financial review

OEWA CIO satisfies the criteria for the exemption from an audit of the financial statements.

The result for the period are set out in the financial statements. The net incoming resource for the period was £17,599 and the amount attributable to unrestricted funds now stands at £398,302.

Reserve policy

Bearing in mind the aims and objects of the charity, the trustees ensure that unrestricted funds are not invested in fixed and long-term assets, which would stall the progress of the activities. The trustees together with the treasurer regularly monitor the situation for any unenvisioned event and ensure that there are adequate free reserves available for the general purpose of OEWA CIO. The charity has accumulated a significant cash reserve in the event that, should the opportunity arise, a suitable property may be purchased for use by the OEWA CIO.

The trustees' annual report was approved on 26th April 2021 and signed on behalf of the board of trustees by:



Mrs Bina S. Shah
Acting Chairperson



Mr Sobhagchand D Shah
Honorary Secretary

Oshwal Elderly Welfare Association CIO

Independent Examiner's Report to the Trustees of Oshwal Elderly Welfare Association CIO

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Oshwal Elderly Welfare Association CIO ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sirishkumar V Malde FCCA
Independent Examiner

99 Kenton Road
Kenton Harrow
Middlesex
HA3 0AN

29 April 2021

Oshwal Elderly Welfare Association CIO

Statement of Financial Activities

Year ended 31 December 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income				
Donations and membership	4	10,022	10,022	14,583
Charitable activities	5	1,968	1,968	50,573
Investment income	6	5,609	5,609	3,878
Total income		<u>17,599</u>	<u>17,599</u>	<u>69,034</u>
Expenditure				
Expenditure on charitable activities	7,8	7,654	7,654	31,177
Total expenditure		<u>7,654</u>	<u>7,654</u>	<u>31,177</u>
Net income and net movement in funds		<u>9,945</u>	<u>9,945</u>	<u>37,857</u>
Reconciliation of funds				
Total funds brought forward		388,357	388,357	350,500
Total funds carried forward		<u>398,302</u>	<u>398,302</u>	<u>388,357</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Oshwal Elderly Welfare Association CIO

Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	12		498	664
Current assets				
Debtors	13	5,838		1,479
Cash at bank and in hand		399,729		402,288
		<u>405,567</u>		<u>403,767</u>
Creditors: amounts falling due within one year	14	<u>7,763</u>		<u>16,074</u>
Net current assets			<u>397,804</u>	<u>387,693</u>
Total assets less current liabilities			<u>398,302</u>	<u>388,357</u>
Net assets			<u>398,302</u>	<u>388,357</u>
Funds of the charity				
Unrestricted funds			<u>398,302</u>	<u>388,357</u>
Total charity funds	16		<u>398,302</u>	<u>388,357</u>

These financial statements were approved by the board of trustees and authorised for issue on *27th* April 2021, and are signed on behalf of the board by:



Mrs Bina S. Shah
Acting Chairperson

The notes on pages 7 to 12 form part of these financial statements.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 70 St Edmunds Drive, Stanmore, Middlesex, HA7 2AU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities and events.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and membership

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	750	750	5,107	5,107
Subscriptions				
Membership income	9,272	9,272	9,476	9,476
	<u>10,022</u>	<u>10,022</u>	<u>14,583</u>	<u>14,583</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Luncheon collection	1,968	1,968	21,578	21,578
Administration fee for holidays	–	–	26,257	26,257
Local holidays	–	–	2,738	2,738
	<u>1,968</u>	<u>1,968</u>	<u>50,573</u>	<u>50,573</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	5,609	5,609	3,878	3,878

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Overseas trips	2,000	2,000	4,117	4,117
Luncheons	3,660	3,660	21,134	21,134
Charitable donations	–	–	200	200
Local trips	–	–	2,215	2,215
Support costs	1,994	1,994	3,511	3,511
	<u>7,654</u>	<u>7,654</u>	<u>31,177</u>	<u>31,177</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2020	Total fund 2019
	£	£	£	£
Overseas trips	2,000	–	2,000	4,117
Luncheons	3,660	–	3,660	21,134
Charitable donations	–	–	–	200
Local trips	–	–	–	2,215
Governance costs	–	1,994	1,994	3,511
	<u>5,660</u>	<u>1,994</u>	<u>7,654</u>	<u>31,177</u>

9. Net income

Net income is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>166</u>	<u>222</u>

10. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>420</u>	<u>1,500</u>

11. Trustee remuneration and expenses

The trustees received no remuneration from employment with the charity.

During the year Dinesh Shah and Shobhagchand Shah incurred expenses totalling £719 on behalf of the charity's activities and they were reimbursed this amount by the charity.

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

12. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2020 and 31 December 2020	2,605	2,605
Depreciation		
At 1 January 2020	1,941	1,941
Charge for the year	166	166
At 31 December 2020	2,107	2,107
Carrying amount		
At 31 December 2020	498	498
At 31 December 2019	664	664

13. Debtors

	2020 £	2019 £
Prepayments and accrued income	5,688	492
Other debtors	150	987
	5,838	1,479

14. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	4,667	12,978
Other creditors	3,096	3,096
	7,763	16,074

15. Deferred income

	2020 £	2019 £
At 1 January 2020	11,478	10,540
Amount released to income	(8,250)	(7,050)
Amount deferred in year	1,020	7,988
At 31 December 2020	4,248	11,478

Oshwal Elderly Welfare Association CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 20	Income £	Expenditure £	At 31 December r 2020 £
Unrestricted Fund	388,357	17,599	(7,654)	398,302

	At 1 January 20 19	Income £	Expenditure £	At 31 December 2019 £
Unrestricted Fund	350,500	69,034	(31,177)	388,357

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	498	498
Current assets	405,567	405,567
Creditors less than 1 year	(7,763)	(7,763)
Net assets	398,302	398,302

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	664	664
Current assets	403,767	403,767
Creditors less than 1 year	(16,074)	(16,074)
Net assets	388,357	388,357

Oshwal Elderly Welfare Association CIO

Management Information

Year ended 31 December 2020

The following pages do not form part of the financial statements.

Oshwal Elderly Welfare Association CIO

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Income		
Donations and membership		
Donations	750	5,107
Membership income	<u>9,272</u>	<u>9,476</u>
	10,022	14,583
Charitable activities		
Luncheon collection	1,968	21,578
Administration fee for holidays	–	26,257
Local holidays	–	2,738
	<u>1,968</u>	<u>50,573</u>
Investment income		
Bank interest receivable	<u>5,609</u>	<u>3,878</u>
Total income	<u><u>17,599</u></u>	<u><u>69,034</u></u>
Expenditure		
Expenditure on charitable activities		
Insurance	782	789
Legal and professional fees	420	1,200
Depreciation	166	222
Direct cost of luncheons	3,660	21,133
Miscellaneous cost for holidays	2,000	6,332
Charitable donations	–	200
Bank charges	60	85
Printing, postage and stationary	531	1,039
Sundry expenses	35	177
	<u>7,654</u>	<u>31,177</u>
Total expenditure	<u><u>7,654</u></u>	<u><u>31,177</u></u>
Net income	<u><u>9,945</u></u>	<u><u>37,857</u></u>