

Wickham Bishops & Little Braxted PCC

Registered Charity 1159874

End of Year Financial Statements

Year ending 31st December 2023

**WICKHAM BISHOPS AND LITTLE BRAXTED
PAROCHIAL CHURCH COUNCIL
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022 which are set out on pages 4 to 9.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

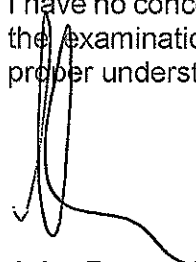
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Barnes FCA
Independent Examiner
Handel House
Roselawn Fields
Broomfield
Chelmsford
CM1 7GB

14.3.2024

Treasurer's Report

For the first time in 10 years as Treasurer I am having to report that in 2023 our General Fund expenditure exceeded income. We suffered a deficit of some £9,425.

This is primarily due to the increase in energy costs which have gone up £3,730 and the increase in Parish Share which went up by £4,410.

Furthermore, our Unrestricted funds total income fell by £2,434. Both Planned Giving and other giving have fallen slightly. This is despite most of our planned giving being through the Parish Giving Scheme and the majority being inflation linked. Thank you to everybody using the scheme.

At the beginning of the year the PCC agreed to reduce our Parish Share payments by the amount of the increase in the cost of the electricity. However, as we are now approaching an interregnum it was agreed that we should pay the Parish Share in full in the hope that this would put us in a stronger position when seeking a new incumbent to be resident in the parish. December 2023 saw the Christmas Fayre, the uniformed organisations decorating the Christmas Tree, Christingle, Crib Service, Nine Lessons and Carols in addition to the usual services all being held in Church. As a consequence, the December Electricity bill was some £1,500. We have now switched to a slightly cheaper tariff.

The Fabric funds for both churches are currently in a satisfactory position. However, the redecoration of St. Bartholomew's will be commencing on 4th March. Furthermore, we are incurring costs of remedial work required following the 5 yearly electrical inspection report, an upgrade to the Lightning protection and a new sewerage pump. These costs will deplete the St Bartholomew's Church Restoration Fund significantly. That said we are fortunate that we can afford to have all these works undertaken and maintain the fabric and security of our church building.

Much of this is due to the success of another Gardens Festival last June and the concerts in September, the proceeds of which are included in the Gardens Festival income. So, a very big thank you to Stewart Adkins and his committee for the Gardens Festival and also to Paul Strong and his colleagues for the concerts.

The fund-raising committee continue to do sterling work and their contribution is greatly valued.

I would like to thank John Baker for his continuing work as Gift Aid Secretary and his most efficient processing of these claims every month,

The Guardians committee supported the Gardens Festival by running the catering at the Village Hall and also arranged a most interesting fund raising talk on the Stained Glass windows of Essex churches.

So, as we enter an Interregnum, we are going to have to be very careful with our expenditure which we must do all we can to keep to essentials.

Graham Spearman

30/01/2024

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Planned giving	36,815.55	—	—	36,815.55	37,573.42
Collections and other giving	3,040.95	—	—	3,040.95	4,003.57
Other voluntary receipts	5,116.77	2,293.25	—	7,410.02	39,447.32
Gift Aid recovered	9,715.19	—	—	9,715.19	10,036.92
Other receipts	2,838.93	863.86	—	3,702.79	3,639.30
Youth Club	141.68	—	—	141.68	—
Activities for generating funds	18,130.71	16,079.28	—	34,209.99	21,867.17
Investment Income	1,207.40	1,877.67	—	3,085.07	1,210.70
Receipts from church activities	5,421.61	—	—	5,421.61	6,450.55
Total income	82,428.79	21,114.06	—	103,542.85	124,228.95
Payments					
Cost of generating funds	75.20	2,297.72	—	2,372.92	510.11
Missionary and Charitable Giving	1,175.46	2,963.94	—	4,139.40	2,667.90
Parish Share	51,049.00	—	—	51,049.00	46,638.96
Clergy and Staffing costs	5,726.77	—	—	5,726.77	4,976.15
Church Running Expenses	30,247.52	241.80	—	30,489.32	27,486.83
Youth Club	—	—	—	—	—
Hall Running Costs	2,109.60	—	—	2,109.60	1,373.94
Church Repairs & Maintenance	396.95	2,280.00	—	2,676.95	10,472.00
Hall Repairs & Maintenance	—	—	—	—	—
Governance Costs	120.00	—	—	120.00	110.00
Total expenditure	90,900.50	7,783.46	—	98,683.96	94,235.89
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(8,471.71)	13,330.60	—	4,858.89	29,993.06
Transfers					
Gross transfers between funds - in	1,735.99	2,688.78	—	4,424.77	63,043.67
Gross transfers between funds - out	(2,688.78)	(1,735.99)	—	(4,424.77)	(63,043.67)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(9,424.50)	14,283.39	—	4,858.89	29,993.06
Total funds brought forward	60,119.83	76,218.36	—	136,338.19	106,345.13
Total funds carried forward	50,695.33	90,501.75	—	141,197.08	136,338.19
Represented by					
Unrestricted					
General fund: CAF: £ 11,846.96	50,695.33			50,695.33	60,119.83
Barclays: £ 1,467.62					
CCLA: £ 37,285.40					
Petty Cash: £ 95.35					
Restricted					
General Fund re Bowls Club	—	843.14	—	843.14	—
Guardians Restricted Funds	—	27,952.20	—	27,952.20	13,290.39
Little Braxted Fabric Fund CB3022306	—	17,653.46	—	17,653.46	17,275.79
Ukrainian Refugees Restricted Fund	—	1,428.42	—	1,428.42	4,351.30
Wickham Bishops Church Restoration CB3022305	—	42,624.53	—	42,624.53	41,300.88

Note: Interest on the CCLA Accounts for December was not credited until January.

Deposit Account: £500.03
Church Restoration Fund: £571.63
Little Braxted Fabric Fund: £239.43

Balance sheet

	Total funds	Prior year funds
Current assets		
Cash at bank and in hand	141,197.08	136,338.19
	141,197.08	136,338.19
Net current assets less current liabilities	141,197.08	136,338.19
Total assets less current liabilities	141,197.08	136,338.19
Total net assets less liabilities	141,197.08	136,338.19
Represented by		
Unrestricted		
General fund	50,695.33	60,119.83
Restricted		
General Fund re Bowls Club	843.14	—
Guardians Restricted Funds	27,952.20	13,290.39
Ukrainian Refugees Restricted Fund	1,428.42	4,351.30
Wickham Bishops Church Restoration CB3022305	42,624.53	41,300.88
Little Braxted Fabric Fund CB3022306	17,653.46	17,275.79
Funds of the church	141,197.08	136,338.19

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year

INCOME AND ENDOWMENTS

Planned giving

0110 - Envelopes	875.00	—	—	—	875.00	1,210.00
0201 - planned giving	35,940.55	—	—	—	35,940.55	36,363.42
Total	36,815.55	—	—	—	36,815.55	37,573.42

Collections and other giving

0301 - collections	2,872.95	—	—	—	2,872.95	3,863.57
0501 - Gift Aid Envelopes	168.00	—	—	—	168.00	140.00
Total	3,040.95	—	—	—	3,040.95	4,003.57

Other voluntary receipts

0302 - Charity Collections	1,081.51	—	—	—	1,081.51	783.89
0550 - Other Giving	476.73	—	—	—	476.73	700.00
0551 - Donations	3,510.78	—	—	—	3,510.78	1,272.24
0552 - Gemma Fraser	—	—	—	—	—	—
0553 - Flower Fund	20.00	—	—	—	20.00	130.00
0554 - Music Fund	27.75	—	—	—	27.75	31.87
0701 - Legacies/Grants	—	—	1,000.00	—	1,000.00	22,000.00
0801 - Recurring grants	—	—	—	—	—	—
08A1 - Non-recurring one-off grants	—	—	—	—	—	—
0915 - Roof Repair Appeal	—	—	—	—	—	—
1001 - Guardians	—	—	1,272.91	—	1,272.91	8,353.23
1200 - Alpha Donations	—	—	—	—	—	—
1338 - Ukranian Refugee Donations	—	—	20.34	—	20.34	6,176.09
Total	5,116.77	—	2,293.25	—	7,410.02	39,447.32

Gift Aid recovered

0601 - Tax recoverable on Gift Aid	9,715.19	—	—	—	9,715.19	10,036.92
0602 - Tax Refund - Church Restoration Fund WB	—	—	—	—	—	—
0603 - Tax refund - LB Fabric	—	—	—	—	—	—
0604 - Tax Relief Guardians	—	—	—	—	—	—
Total	9,715.19	—	—	—	9,715.19	10,036.92

Other receipts

0555 - Resources from Diocese	1,520.00	—	—	—	1,520.00	—
0901 - Other funds generated	141.59	—	—	—	141.59	557.29
0908 - Braxted Gazebo Hire	—	—	—	—	—	—
1024 - Interest Ukranian Refugee Fund	—	—	20.72	—	20.72	—
1310 - Insurance claims	—	—	—	—	—	—
1320 - Surplus - sales of fixed assets	—	—	—	—	—	—
1336 - Bowls Club	—	—	843.14	—	843.14	—
1401 - Little Braxted General Transfer	—	—	—	—	—	—
1500 - In/Out	1,177.34	—	—	—	1,177.34	3,082.01
Total	2,838.93	—	863.86	—	3,702.79	3,639.30

Other receipts - Youth Club

0556 - Youth Club Income	141.68	—	—	—	141.68	—
Total	141.68	—	—	—	141.68	—

Activities for generating funds

0909 - Fund Raising - Open Gardens	330.00	—	16,013.83	—	16,343.83	1,789.70
0910 - Fund Raising	2,820.75	—	—	—	2,820.75	5,433.23
0911 - Braxted Fete Income	—	—	—	—	—	—
0912 - Fund Raising - Golf Day	—	—	—	—	—	—
0913 - Fund Raising - May Ball	—	—	—	—	—	—
0914 - Trading Income	15.25	—	—	—	15.25	12.00
1000 - Friends of Little Braxted	—	—	65.45	—	65.45	294.75
1100 - Fees to Diocese	2,052.33	—	—	—	2,052.33	2,640.99
1240 - Church hall lettings	5,164.38	—	—	—	5,164.38	5,006.50
1250 - Magazine income - advertising	7,748.00	—	—	—	7,748.00	6,690.00
1400 - Little Braxted Fabric	—	—	—	—	—	—
Total	18,130.71	—	16,079.28	—	34,209.99	21,867.17

Investment Income

1020 - Interest - General Fund	1,207.40	—	—	—	1,207.40	499.09
1021 - Interest WB Church Restoration Fund	—	—	1,323.65	—	1,323.65	428.44
1022 - Interest LB Fabric Fund	—	—	554.02	—	554.02	224.13
1023 - Interest/Dividends	—	—	—	—	—	59.04
Total	1,207.40	—	1,877.67	—	3,085.07	1,210.70

Receipts from church activities

1101 - Parochial Fees for weddings and funerals	4,303.00	—	—	—	4,303.00	5,508.00
1102 - Gravespoil	210.00	—	—	—	210.00	315.00
1103 - Memorial Book Income	50.00	—	—	—	50.00	200.00
1210 - Greeting Cards sales	155.47	—	—	—	155.47	206.85
1241 - Tea/Coffee	338.42	—	—	—	338.42	189.25
1337 - Drop In Donations	364.72	—	—	—	364.72	31.45
Total	5,421.61	—	—	—	5,421.61	6,450.55
INCOME TOTAL	82,428.79	—	21,114.06	—	103,542.85	124,228.95

EXPENDITURE

Cost of generating funds

1729 - Braxted Gazebo Expenses	—	—	—	—	—	—
1730 - Costs of Fundraising	—	—	—	—	—	240.97
1731 - Cost of Fundraising - May Ball	—	—	—	—	—	—
1732 - Cost of Fundraising - Braxted Fete	—	—	—	—	—	—
1733 - Costs of Fundraising- Open Gardens	21.00	—	2,212.83	—	2,233.83	64.19
1734 - Guardians expenses	—	—	84.89	—	84.89	9.59
2510 - Greetings Cards costs	54.20	—	—	—	54.20	195.36
2511 - Trading Goods	—	—	—	—	—	—
Total	75.20	—	2,297.72	—	2,372.92	510.11

Missionary and Charitable Giving

1801 - Charity Donations	1,175.46	—	—	—	1,175.46	826.57
2336 - Ukranian Refugee Expenditure	—	—	2,963.94	—	2,963.94	1,841.33
Total	1,175.46	—	2,963.94	—	4,139.40	2,667.90

Parish Share

1901 - Parish Share	51,049.00	—	—	—	51,049.00	46,638.96
Total	51,049.00	—	—	—	51,049.00	46,638.96

Clergy and Staffing costs

1104 - Fees to Diocese	1,886.00	—	—	—	1,886.00	2,402.99
2000 - Locum Costs for re-imbursement	—	—	—	—	—	—
2001 - Other Clergy Expenses	247.35	—	—	—	247.35	282.50
2002 - Gemma Fraser payments	—	—	—	—	—	—
2050 - Wages Honoraria & Support	2,340.00	—	—	—	2,340.00	2,020.00
2101 - Clergy expenses of incumbent	498.42	—	—	—	498.42	270.66
2130 - Rectory expenses	755.00	—	—	—	755.00	—
Total	5,726.77	—	—	—	5,726.77	4,976.15

Church Running Expenses

2003 - Resources from Diocesan Grant	—	—	—	—	—	—
2301 - Insurance - Wickham Bishops	2,476.47	—	—	—	2,476.47	2,415.53
2302 - Insurance - Little Braxted	1,158.23	—	—	—	1,158.23	1,093.92
2330 - Church maintenance WB	3,131.65	—	—	—	3,131.65	2,820.95
2331 - Church Maintenance - LB	—	—	241.80	—	241.80	83.40
2337 - Pastoral Care	191.84	—	—	—	191.84	136.56
2339 - Children & Youth Work	158.25	—	—	—	158.25	310.00
2340 - General Costs	3,530.79	—	—	—	3,530.79	2,177.85
2341 - Flowers for Church	526.08	—	—	—	526.08	643.33
2342 - Upkeep	30.00	—	—	—	30.00	—
2343 - Music Fund	32.61	—	—	—	32.61	20.13
2350 - Upkeep of churchyard WB	1,107.50	—	—	—	1,107.50	838.20
2351 - Upkeep of Churchyard LB	540.00	—	—	—	540.00	529.00
2360 - Administration	339.73	—	—	—	339.73	746.15
2401 - Church running - Utilities WB	8,143.53	—	—	—	8,143.53	4,437.17
2410 - Church running - Utilities LB	350.50	—	—	—	350.50	327.18
2501 - Magazine expenses	7,070.76	—	—	—	7,070.76	7,596.40
2521 - Tea/Coffee Costs	246.50	—	—	—	246.50	155.54
2602 - Alpha Expenses	—	—	—	—	—	—
3000 - Journal Write Off	(175.32)	—	—	—	(175.32)	95.85
4000 - In/Out	1,388.40	—	—	—	1,388.40	3,059.67
Total	30,247.52	—	241.80	—	30,489.32	27,486.83

Church Running Expenses - Youth Club

2338 - Youth Club		—	—	—	—	—	—
Total		—	—	—	—	—	—

Hall Running Costs

2520 - Hall running costs		2,109.60	—	—	—	2,109.60	1,373.94
Total		2,109.60	—	—	—	2,109.60	1,373.94

Church Repairs & Maintenance

2701 - Church major repairs - structure		—	—	2,280.00	—	2,280.00	5,076.00
2702 - Church Major Repairs - Structure St Nich		—	—	—	—	—	—
2703 - Guardians Costs		—	—	—	—	—	5,396.00
2710 - Church major repairs - installation		—	—	—	—	—	—
2711 - Capital Expenditure		396.95	—	—	—	396.95	—
2720 - Church interior and exterior decorating		—	—	—	—	—	—
Total		396.95	—	2,280.00	—	2,676.95	10,472.00

Hall Repairs & Maintenance

2801 - Hall + major repairs - structure		—	—	—	—	—	—
2820 - Hall + major repairs - installation		—	—	—	—	—	—
2830 - Hall + interior and exterior decorating		—	—	—	—	—	—
Total		—	—	—	—	—	—

Governance Costs

2601 - Governance costs examination/audit fee		120.00	—	—	—	120.00	110.00
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Total		120.00	—	—	—	120.00	110.00
EXPENDITURE TOTAL		90,900.50	—	7,783.46	—	98,683.96	94,235.89
GRAND TOTAL		(8,471.71)	—	13,330.60	—	4,858.89	29,993.06

WICKHAM BISHOPS & LITTLE BRAXTED P.C.C. ASSETS

ASSETS

General Fund:

CAF Bank:	£11,846.96	
Barclays:	£ 1,467.62	
CCLA:	£37,285.40	
Petty Cash:	£ 95.35	£50,695.33

General Fund re Bowls Club	£ 843.14
Guardians Restricted Funds	£27,952.20
Ukrainian Refugees Restricted Fund	£ 1,428.42
Wickham Bishops Church Restoration	£42,624.53
Little Braxted Fabric Fund	£17,653.46

Bookstall Stock £ 600

Estimated Values

Church Hall £ 500,000
Tables & Chairs £ 2,000
Kitchen Equipment, Storage Boxes, Urn, Cutlery, Microwave Etc. £ 1,500
Crockery & Glasses £ 500
Step Ladder £ 109
Vacuum Cleaners £ 200
Video/Television, Sound System/Heaters £ 1,600
Choir Robes £ 1,500
Lawnmowers £ 1,250
Strimmer £ 150
Hedge Trimmer £ 150
Piano x 2 £ 2,700
Shed x 2 £ 1,500
Projector £ 430
Floristry equipment £ 2,000
Dishwasher £ 1,500
Photocopier £ 2,500
Mevo Camera £ 350
WiFi Router £ 90