

FIRE PROMOTION MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH AUGUST 2021

CHARITY NUMBER: 1159869

FIRE PROMOTION MINISTRIES

FLAT 6 ALPHA COURT

1A HASSETT ROAD

LONDON

E9 5SW

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FIRE PROMOTION MINISTRIES

TRUSTEES' REPORT

YEAR ENDED 30TH AUGUST 2021

The trustees are pleased to present their report for the year ended 30th August, 2018 for the charity, Fire Promotion Ministries with charity number 1159869.

The Trustees of the charity are: Pastor Richard Elvis

Miss Ama Nana Kesiwaa

Miss Prudence Agyeiwaa Amankona

The principal address of the charity is: Flat 6 Alpha Court

1A Hassett Road

London, E9 5SW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 8th January 2015. The Charity is governed by a board on which the trustees are represented. It meets regularly to view, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The objectives of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time.

The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several evangelistic events during the year in which individuals came from all the community to attend. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is for £3000 which was offerings received for daily and weekly meetings. This is small amount for this year of the charity, but the costs have been well managed over this period. The organisation is still in a good position to manage its costs. Most of the costs were paying for the rent of its building for worship services and church office rent.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months unrestricted expenditure and part used to purchase musical instrument and equipment. This provides sufficient funds to cover any emergency expenditure that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is expected to, in particular those related to operations and finances of the charity, and are satisfied that systems are sufficient to mitigate exposure to major risks.

TRUSTEES RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true a fair view of the state of the church. They are required to:

- 1 Select suitable accounting policies and apply them consistently.
- 2 Make judgements and estimates that are reasonable and prudent.
- 3 State whether the applicable accounting standards have been followed.
- 4 Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 30th April, 2022 and signed on their behalf by

Pastor Richard Elvis (Trustee)

Miss Ama Nana Kesiwaa (Trustee)

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UNAUDITED ACCOUNTS FOR THE YEAR ENDED AUGUST 30, 2021

1. Income and Expenditure	2021	2020
	£	£
Income Received		
Tithes and Offering	3000	4800
Interest	<u>0</u>	<u>0</u>
Total Income	<u>3000</u>	<u>4800</u>
Direct Charitable Expenditure		
Hire of Hall	3600	3600
Printing and Posters	100	170
Stationery	55	86
Telephone and Internet	220	410
Computer consumables	80	104
Bookkeeping	<u>200</u>	<u>200</u>
Total Direct Expenditure	<u>4260</u>	<u>4570</u>
Depreciation	(320)	(320)
Surplus / (Deficit) for the year	(1260)	230
Surplus / (Deficit) brought forward	<u>3240</u>	3330
Surplus / (Deficit) C/f	<u>1660</u>	<u>3240</u>

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2. Statements Of Assets and Liabilities on 30th August 2021

	UNRESTRICTED FUND	
	2021	2020
	£	£
Fixed Assets:		
Musical Instruments	320	530
Equipment	<u>0</u>	<u>110</u>
Total Fixed Asset	320	640
 Current Assets		
Cash in hand and at bank	1340	2600
Less Short-term Liabilities:		
Bookkeeping	<u>0</u>	<u>0</u>
Net Current Assets	<u>1340</u>	<u>2600</u>
Net Total Assets	<u>1660</u>	3240
 Reserves		
Surplus B/f	3240	3010
Surplus for the year	<u>(1580)</u>	230
Net Fund	<u>1660</u>	<u>3240</u>

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3. Receipts and Payments

2021 **2020**

£

£

Receipts

Tithes and Offering	<u>3000</u>	<u>4800</u>
Total Receipts	3000	4800

Payments

Hire of Hall	3600	3600
Printing and Posters	100	170
Stationery	60	86
Telephone and Internet	220	410
Computer consumables	80	104
Musical Instruments	0	0
Equipment	0	0
Bookkeeping	<u>200</u>	<u>200</u>
Total Direct Expenditure	(4260)	(4570)
Surplus / (Deficit) for the year	(1580)	230
Surplus / (Deficit) brought forward	<u>3240</u>	<u>3330</u>
Receipts / (Payments) C/f	<u>1660</u>	<u>3240</u>

4. Depreciation: Assets

2021

2020

Musical Instruments	210	210
Equipment	<u>110</u>	110
	<u>320</u>	<u>320</u>

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 AUGUST 2021

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all income and expenditures shown on a cash basis. Assets and non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives offering and voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.