

**FIRE PROMOTION MINISTRIES**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> AUGUST 2020**

**CHARITY NUMBER: 1159869**

**FIRE PROMOTION MINISTRIES**

**FLAT 6 ALPHA COURT**

**1A HASSETT ROAD**

**LONDON**

**E9 5SW**

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# **FIRE PROMOTION MINISTRIES**

## **TRUSTEES' REPORT**

### **YEAR ENDED 30<sup>TH</sup> AUGUST 2020**

The trustees are pleased to present their report for the year ended 30<sup>th</sup> August, 2020 for the charity, Fire Promotion Ministries with charity number 1159869.

The Trustees of the charity are: Pastor Richard Elvis

Miss Ama Nana Kesiwaa

Miss Prudence Agyeiwaa Amankona

The principal address of the charity is: Flat 6 Alpha Court

1A Hassett Road

London, E9 5SW

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO – Foundation Constitution registered 8<sup>th</sup> January 2015. The Charity is governed by a board on which the trustees are represented. It meets regularly to view, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The objectives of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time.

The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVEMENTS AND PERFORMANCE**

The organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several evangelistic events during the year in which individuals came from all the community to attend. This has produced good results in reaching and helping members of the community.

## **FINANCIAL REVIEW**

The income of the charity is for £4,800 which was offerings received for daily and weekly meetings. This is small amount for this year of the charity, but the costs have been well managed over this period. The organisation is still in a good position to manage its costs. Most of the costs were paying for the rent of its building for worship services and church office rent.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months unrestricted expenditure and part used to purchase musical instrument and equipment. This provides sufficient funds to cover any emergency expenditure that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is expected to, in particular those related to operations and finances of the charity, and are satisfied that systems are sufficient to mitigate exposure to major risks.

## **TRUSTEES RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true a fair view of the state of the church. They are required to:

- 1 Select suitable accounting policies and apply them consistently.
- 2 Make judgements and estimates that are reasonable and prudent.
- 3 State whether the applicable accounting standards have been followed.
- 4 Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 24<sup>th</sup> March, 2021 and signed on their behalf by

Pastor Richard Elvis (Trustee)

Miss Ama Nana Kesiwaa (Trustee)

## **FIRE PROMOTION MINISTRIES**

### **UNAUDITED ACCOUNTS FOR THE YEAR ENDED AUGUST 30, 2020**

| <b>1. Income and Expenditure</b>     | <b>2020</b>        | <b>2019</b>        |
|--------------------------------------|--------------------|--------------------|
|                                      | £                  | £                  |
| <b>Income Received</b>               |                    |                    |
| Tithes and Offering                  | 4800               | 4200               |
| Interest                             | <u>0</u>           | <u>0</u>           |
| Total Income                         | <b><u>4800</u></b> | <b><u>4200</u></b> |
| <b>Direct Charitable Expenditure</b> |                    |                    |
| Hire of Hall                         | 3600               | 3200               |
| Printing and Posters                 | 170                | 140                |
| Stationery                           | 86                 | 56                 |
| Telephone and Internet               | 410                | 320                |
| Computer consumables                 | 104                | 94                 |
| Bookkeeping                          | <u>200</u>         | <u>200</u>         |
| Total Direct Expenditure             | <b><u>4570</u></b> | <b><u>4010</u></b> |
| Depreciation                         | (320)              | (320)              |
| Surplus / (Deficit) for the year     | 230                | (190)              |
| Surplus / (Deficit) brought forward  | 3330               | 3460               |
| <b>Surplus / (Deficit) C/f</b>       | <b><u>3240</u></b> | <b><u>3330</u></b> |

## **FIRE PROMOTION MINISTRIES**

### **2. Statements of Assets and Liabilities at 30th August 2020**

|                              | <b>UNRESTRICTED FUND</b> |                    |
|------------------------------|--------------------------|--------------------|
|                              | <b>2020</b>              | <b>2019</b>        |
|                              | <b>£</b>                 | <b>£</b>           |
| <b>Fixed Assets:</b>         |                          |                    |
| Musical Instruments          | 530                      | 740                |
| Equipment                    | <u>110</u>               | <u>220</u>         |
| <b>Total Fixed Asset</b>     | <b>640</b>               | <b>960</b>         |
| <br><b>Current Assets</b>    |                          |                    |
| Cash in hand and at bank     | 2600                     | 2370               |
| Less Short term Liabilities: |                          |                    |
| Bookkeeping                  | <u>0</u>                 | <u>0</u>           |
| Net Current Assets           | 2600                     | <u>2370</u>        |
| <b>Net Total Assets</b>      | <b><u>3240</u></b>       | <b><u>3330</u></b> |
| <br><b>Reserves</b>          |                          |                    |
| Surplus B/f                  | 3010                     | 3460               |
| Surplus for the year         | 230                      | <u>(130)</u>       |
| <b>Net Fund</b>              | <b><u>3240</u></b>       | <b><u>3330</u></b> |

## **FIRE PROMOTION MINISTRIES**

### **3. Receipts and Payments**

**2020**                      **2019**

£                              £

#### **Receipts**

|                     |             |      |
|---------------------|-------------|------|
| Tithes and Offering | <u>4800</u> | 4200 |
| Total Receipts      | 4800        | 4200 |

#### **Payments**

|                                     |                    |                    |
|-------------------------------------|--------------------|--------------------|
| Hire of Hall                        | 3600               | 3200               |
| Printing and Posters                | 170                | 140                |
| Stationery                          | 86                 | 56                 |
| Telephone and Internet              | 410                | 320                |
| Computer consumables                | 104                | 94                 |
| Musical Instruments                 | 0                  | 0                  |
| Equipment                           | 0                  | 0                  |
| Bookkeeping                         | <u>200</u>         | <u>200</u>         |
| Total Direct Expenditure            | (4570)             | (4010)             |
| Surplus / (Deficit) for the year    | (230)              | 190                |
| Surplus / (Deficit) brought forward | <u>3330</u>        | <u>3460</u>        |
| <b>Receipts / (Payments) C/f</b>    | <b><u>3100</u></b> | <b><u>3330</u></b> |

### **4. Depreciation: Assets**

**2020**                      **2019**

|                     |                   |                   |
|---------------------|-------------------|-------------------|
| Musical Instruments | 210               | 210               |
| Equipment           | <u>110</u>        | 110               |
|                     | <b><u>320</u></b> | <b><u>320</u></b> |

## **FIRE PROMOTION MINISTRIES**

## **NOTES TO THE FINANCIAL STATEMENTS**

## **FOR THE YEAR ENDED 30 AUGUST 2020**

### **ACCOUNTING POLICIES**

#### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all income and expenditures shown on a cash basis. Assets and non-monetary assets are shown at estimates of the value at the end of the year.

#### **Funds**

The CIO has a general unrestricted fund that receives offering and voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured.

#### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.