

ECOSYSTEMS KNOWLEDGE NETWORK

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

Charity Numbers:
1159867 (England and Wales)
SC045732 (Scotland)

ECOSYSTEMS KNOWLEDGE NETWORK

UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2025**

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ECOSYSTEMS KNOWLEDGE NETWORK

GENERAL INFORMATION

Registered charity name	Ecosystems Knowledge Network
Charity number	1159867 (England and Wales) SC045732 (Scotland)
Principal & registered office address	Isis Innovation Centre Howbery Park Wallingford OX10 8BA
Trustees	Chris Fry (Chairperson from June 2023) Jonathan Porter (resigned September 2024) Susan Christie (resigned April 2024) Lyndsey Dodds Richard Eales (appointed April 2024) Liliana Corrieri (appointed April 2024) Lawrence Tingson (appointed April 2024) David Caygill (appointed April 2024)
Accountants	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD
Independent examiner	Simrit Sandhu FCCA
Bankers	Co-operative Bank Ltd.

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and the unaudited financial statements of the Charity for the year ended 31 March 2025.

Reference and Administrative Details

Reference and administrative details are shown in the schedule of general information on Page 2 of the financial statements.

The Trustees

The trustees who served the charity during the year are shown on Page 2.

Structure, Governance and Management

The charity has been managed and operated in accordance with the Constitution for the Ecosystems Knowledge Network as a Charitable Incorporated Organisation, dated 30th October 2014. The constitution has been subject to one amendment, namely to the addition of paragraph 15 (4) (d), dated 30th September 2015, which specifies that a telephone conference will constitute a properly convened meeting.

During the reporting period, there were no changes in the composition of the Board of Trustees. The Network staff team grew during the reporting year from 1.8 Full Time Equivalents to 3.3.

Purpose and Mission

In 2024/25, Ecosystems Knowledge Network continued to fulfil its mission of harnessing the value of the UK's natural environment for everyone's well-being and prosperity. As an impartial and trusted knowledge hub, EKN remained committed to the principles of the ecosystem approach – the primary framework for implementing the Convention on Biological Diversity – and to fostering collaboration across geographical and sectoral boundaries.

With a membership of 4,000 individuals and representation from 524 organisations, EKN served as a connector, catalyst, and champion for nature-based solutions. Our activities supported shared learning and innovation through webinars, national conferences, and the launch of new initiatives including the Welsh Forum and the Nature Finance Learning Hub.

EKN's reach extended across the UK, engaging communities from Liverpool to Belfast and sectors ranging from public health to finance. Over 1,100 participants took part in our webinars alone, reflecting the breadth of interest in practical approaches to environmental improvement. We highlighted examples such as land management practices that reduce flood risk while providing income for farmers, and partnerships between health systems and greenspace managers to address public health challenges.

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Summary of Our Work

Our activities blend online and in-person resources that connect members with expertise from across the UK and showcase innovative place-based projects. They include:

- **Monthly e-newsletter**
- **Webinars**
- **Online Nature Finance Learning Group**
- **Conferences**
- **Training courses**
- **Networking events**
- **Workshops**
- **One-to-one advice**
- **Research and reporting**
- **Leading and convening regional groups,**
- **Project directory**
- **Tool assessor**
- **Insight articles**

EKN also offers volunteer opportunities at events, particularly for students in ecology and climate science, helping to foster the next generation of environmental professionals.

Review of Activities

EKN has experienced a productive year, marked by both ongoing initiatives and new projects. Highlights include:

- **Monthly e-newsletter** – 3,213 subscribers
- **Webinars** attended by 497 participants in 2024/25. Our library of webinars has been viewed 2,500 times
- **Conferences.** Two new conferences, Nature Tech and Northern Nature Culture and Place forum, in addition to our seventh annual Nature Finance UK attended by over 400 delegates.
- **Knowledge gathering and sharing activities** **second** Nature Finance Review set for publication in 2025/26
- **Project directory** - 127 new projects added
- **Networking and learning events** – to support nature projects' readiness to participate in nature markets
- **Roundtable events for business** to discover how they might benefit from investing in nature or nature-based solutions.
- **Welsh Forum Fforwm Cymru** – Launched earlier this year, the Forum has 84 members, who receive a bi-monthly e-newsletter as well as Wales-specific webinars. It is dedicated to supporting those working towards finance for sustainable management of natural resources and environmental stewardship across Wales and provides a space for members to share good practice, policy development, and collaborate on projects that reflect the unique cultural, ecological and policy landscape of Wales.

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Future Plans

Our future ambitions include:

- Improved communications by improving our website and implementing our communications strategy to improve our reach and impact.
- Extending our learning offering through commissioned work, online or in person courses, to broaden access and generate sustainable revenue.
- **Corporate partnership offer** to strengthen our relationship with those sharing our mission.
- **Expanding regional support**, including activities in Northern Ireland.
- **New events** such as a Nature Tech AI conference, exploring the intersection of technology and ecosystem management.

Future Development Goals EKN is committed to strengthening its position as a trusted, independent information source advancing nature restoration.

Financial Review

Ecosystems Knowledge Network has reported a surplus of £44,194 for the financial year 2024 to 2025(2024: £1,641). The charity holds £96,923 in unrestricted reserves, £38,000 of which is in a contingency reserve in accordance with the charity's policy of holding three months of operating costs.

During the reporting year, the Esmée Fairbairn Foundation continued funding for a four-year programme of work to catalyse nature-based finance in the UK, as well to build the core capabilities of the organisation to fulfil its mission.

Public Benefit Statement

In exercising their powers or duties, Charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission for England and Wales.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that year.

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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination

The nominated independent examiner will be considered by trustees for re-appointment for the ensuing year.

Signed on behalf of the trustees



Chris Fry (Dec 6, 2025, 8:27am)

Chris Fry, Chair of Board of Trustees

Date: 06 Dec 2025

ECOSYSTEMS KNOWLEDGE NETWORK

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ECOSYSTEMS KNOWLEDGE NETWORK FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts of the Charity for the year ended 31 March 2025, which are set out in pages 9-15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of:

A] Scottish legislation:

the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation [10(1) (a) to (c)] of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

B] England and Wales regulations:

The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and state whether particular matters have come to my attention.

Basis of independent examiner's statement

A] Scotland

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations.

B] England and Wales

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

SPX Oxford Limited provides bookkeeping services to Ecosystems Knowledge Network and I am an employee of this company. In order to maintain independence, I confirm that I have not been involved in provision of the bookkeeping service.

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I also confirm that as a member of the Association of Accounting Technicians, I am subject to the provisions of the FRC's Revised Ethical Standard (2016). This standard has been applied throughout this independent examination.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a] Scotland
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation [8]² / [9]³ of the 2006 Accounts Regulations;
 - b] England and Wales
 - to keep accounting records in accordance with section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act 2006 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simrit Sandhu FCCA

09 Dec 2025

Date.....

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		Total 2025 £	Total 2024 £
	Notes		
Income from:			
Charitable activities	3	433,406	305,229
Investments		1,944	-
Other income		<u>288</u>	<u>836</u>
Total income		<u>435,638</u>	<u>306,065</u>
Expenditure on:			
Charitable activities	4	<u>391,444</u>	<u>304,424</u>
Total expenditure		<u>391,444</u>	<u>304,424</u>
Net income / -expenditure		44,194	1,641
Transfers between funds		<u>-</u>	<u>-</u>
Net movement in funds		<u>44,194</u>	<u>1,641</u>
Reconciliation of funds:			
Total funds brought forwards		<u>52,729</u>	<u>51,088</u>
Total funds carried forward		<u><u>96,923</u></u>	<u><u>52,729</u></u>

All funds are unrestricted.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities. All of the above amounts also relate to unrestricted income funds.

The notes on pages 11 to 15 form part of these financial statements.

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BALANCE SHEET AS AT 31 MARCH 2025

		2025	2024
		£	£
	Notes		
FIXED ASSETS			
Tangible Assets		-	-
CURRENT ASSETS			
Debtors	7	109,190	22,311
Cash at bank		131,131	113,834
		<u>240,321</u>	<u>136,145</u>
CREDITORS: Amounts falling due within one year	8	<u>143,398</u>	<u>83,416</u>
NET CURRENT ASSETS		96,923	52,729
NET ASSETS		<u><u>96,923</u></u>	<u><u>52,729</u></u>
FUNDS			
INCOME FUNDS			
Unrestricted Income funds	9	96,923	52,729
Restricted Income funds	10	-	-
TOTAL INCOME FUNDS		<u><u>96,923</u></u>	<u><u>52,729</u></u>

For the year ended 31 March 2025 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on 01 December 2025 and are signed on their behalf by:



Chris Fry (Dec 6, 2025, 8:27am)

Chris Fry, Chair of the Board of Trustees

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1. ORGANISATION STATUS

Ecosystems Knowledge Network is a Charitable Incorporated Organisation.

2. ACCOUNTING POLICIES

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS102.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019., the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The financial statements have been prepared under the historical cost convention 2019 (SORP 2019), 'Accounting and Reporting by Charities', issued by the Charities Commission.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment – 25% straight line

Computer equipment – 33% straight line

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

3. INCOME FROM CHARITABLE ACTIVITIES

	Total Funds	Total Funds
	2025	2024
	£	£
Grants and project income	281,033	177,780
Events and training	152,373	127,449
	<u>433,406</u>	<u>305,229</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Total Funds 2025 £	Total Funds 2024 £
Administrative expenses		
Salaries	136,941	108,734
Employer's NI	7,609	5,240
Pension contributions	10,486	8,287
Subcontracts	67,521	30,214
Professional fees - operations	1,929	29,038
Office rent	8,976	7,153
Business rates	446	-
Advertising and marketing	7,939	7,214
Accountancy fees	6,540	6,480
Bank charges	2,050	1,604
External event fees	480	-
Information technology	17,445	18,279
Insurance	679	498
Office management	2,198	1,448
Printing and publicity	285	3,349
Room hire and catering	99,701	65,540
Staff training	113	1,080
Subscriptions	178	-
Telephone, internet and postage	519	446
Travel and subsistence	9,998	9,470
HR and recruitment	9,086	-
Governance	325	350
Total charitable activities	391,444	304,424

5. GOVERNANCE COSTS

	Total Funds 2025 £	Total Funds 2024 £
Independent Examination fee	325	350
	325	350

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

6. STAFF COSTS

	2025	2024
	£	£
Wages	136,941	108,734
Social security costs	7,580	5,240
Pension contributions	10,522	8,287
	<u>155,043</u>	<u>122,261</u>

The average number of staff employed during the year was four. No employee received any pay or benefits in excess of £60,000 in either year.

7. DEBTORS

	2025	2024
	£	£
Accounts receivable	82,256	10,905
Prepayments	26,934	11,406
	<u>109,190</u>	<u>22,311</u>

8. CREDITORS

	2025	2024
	£	£
Taxation and social security	3,053	1,776
Income received in advance	101,382	73,000
Other creditors	26,125	7,390
Accruals	12,838	1,250
	<u>143,398</u>	<u>83,416</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

9. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2024	Income	Expenditure	Transfers	Balance as at 31 March 2025
	£	£	£	£	£
General funds	14,729	435,638	- 391,444	-	58,923
Designated funds - contingency reserve	38,000	-	-	-	38,000
	<u>52,729</u>	<u>435,638</u>	<u>- 391,444</u>	<u>-</u>	<u>96,923</u>

<i>Previous year</i>	Balance at 1 Apr 2023	Income	Expenditure	Transfers	Balance as at 31 March 2024
	£	£	£	£	£
General funds	13,088	306,065	- 304,424	-	14,729
Designated funds - contingency reserve	38,000	-	-	-	38,000
	<u>51,088</u>	<u>306,065</u>	<u>- 304,424</u>	<u>-</u>	<u>52,729</u>

10. RESTRICTED INCOME FUNDS

There were no restricted income funds during the year.

11. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No member of the board of trustees received any remuneration for their trustee role during the year. There were no related party transactions during the year.

12. REMUNERATION AND BENEFITS OF KEY MANAGEMENT PERSONNEL

The key management personnel of Ecosystems Knowledge Network are the Trustees and the Director. The Trustees receive no remuneration. Including the employer's pension contribution, The Director's remuneration totalled £37,584 during the year (2024: £39,384).