

**ECOSYSTEMS KNOWLEDGE NETWORK**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2022**

Charity Numbers:  
1159867 (England and Wales)  
SC045732 (Scotland)

# **ECOSYSTEMS KNOWLEDGE NETWORK**

## **UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 2022**

<b>CONTENTS</b>	<b>PAGE</b>
General information	2
Trustees' Annual Report	3-4
Responsibilities of the Trustees	5
Independent Examiner's report to the members	6
Statement of Financial Activities	8
Balance Sheet	9
Notes to the financial statements	10-14

# ECOSYSTEMS KNOWLEDGE NETWORK

## GENERAL INFORMATION

Registered charity name	Ecosystems Knowledge Network
Charity number	1159867 (England and Wales) SC045732 (Scotland)
Principal & registered office address	Isis Innovation Centre Howbery Park Wallingford OX10 8BA
Trustees	Chris Fry Jonathan Porter Susan Christie Lyndsey Dodds Sarah Chimbwandira (Chairperson)
Accountants	SPX Oxford Ltd Peace House 19 Paradise Street Oxford OX1 1LD
Independent examiner	Sheila Parry FCCA
Bankers	Co-operative Bank Ltd.

# **ECOSYSTEMS KNOWLEDGE NETWORK**

## **TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED  
31 MARCH 2022**

The trustees present their report and the unaudited financial statements of the Charity for the year ended 31 MARCH 2022.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of general information on Page 2 of the financial statements.

### **THE TRUSTEES**

The trustees who served the charity during the year are shown on Page 2. There were no changes to the Board.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity has been managed and operated in accordance with the Constitution for the Ecosystems Knowledge Network as a Charitable Incorporated Organisation, dated 30<sup>th</sup> October 2014. The constitution has been subject to one amendment, namely to the addition of paragraph 15 (4) (d), dated 30<sup>th</sup> September 2015, which specifies that a telephone conference will constitute a properly convened meeting.

During the reporting period, there were no changes in the composition of the Board of Trustees. The Network staff team grew during the reporting year from 1.8 Full Time Equivalents to 3.3. The lead staff member remains Bruce Howard, the Director of the Ecosystems Knowledge Network.

### **FINANCIAL REVIEW**

Ecosystems Knowledge Network has reported a surplus of £42,954 for the financial year 2020 to 2021. This figure includes an increased allocation to reserves of £35,000, in accordance with the charity's policy of holding three months of operating costs.

During the reporting year, the organisation secured its first significant unrestricted funding since its formation in 2015. The Esmée Fairbairn Foundation has provided funding for a two year programme of work to catalyse nature-based finance in the UK. It has also provided funding for staff time to strengthen the organisation's future business model. The grant enabled the recruitment of a new staff member, as well as work to redesign the Network's website. This the reason for the increase in income from charitable activity (£186,928) being substantially above that of the preceding year (£100,442).

The Ecosystems Knowledge Network has continued to provide a range of knowledge sharing opportunities in accordance with its charitable purpose and its Five Year Strategy (2018 to 2023). The organisation is seeking financially-resilient ways to meet the growing need for trusted knowledge and insight on how to apply the latest ideas for environmental stewardship in practice in localities throughout the UK. Staff a continue to seek core and project funding in order to underpin the core services of e-news, webinars, conferences and training; ensuring they are accessible and affordable to beneficiaries who are at the forefront of the stewardship of land, water and nature.

Membership of the Network remains free and open to all. It now comprises over 3,000 professionals and volunteers throughout the UK, many of whom would not consider their work as part of the traditional environment sector. The membership includes representation from over 600 local

## ECOSYSTEMS KNOWLEDGE NETWORK

environmental initiatives. Due to the diversity of the membership in terms of location and professional background, the Ecosystems Knowledge Network possesses unique capability to harness the value of the natural environment for greater wellbeing and prosperity for everyone.

Since April 2021, the Network won several pieces of commissioned work that align with its mission. Alongside two regular Conferences, it also initiated and delivered the first of a new online Conference entitled *Game On for Nature*. This pioneering event seeks to harness the value of games and gamification in greater recognition of the value of the natural environment within the UK. Events and commissioned work are an integral part of the organisation's long-term financial sustainability.

### PUBLIC BENEFIT STATEMENT

In exercising their powers or duties, Charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charities Commission for England and Wales.

### RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### INDEPENDENT EXAMINATION

The nominated independent examiner will be considered by trustees for re-appointment for the ensuing year.

Signed on behalf of the trustees



Date: 13<sup>th</sup> December 2022

## ECOSYSTEMS KNOWLEDGE NETWORK

### INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ECOSYSTEMS KNOWLEDGE NETWORK

#### FOR THE YEAR ENDED 31 MARCH 2022

---

I report on the accounts of the Charity for the year ended 31 March 2022, which are set out in pages 8- 15

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of

A] Scottish legislation:

the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation [10(1) (a) to (c)] of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

B] England and Wales regulations:

The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

A] Scotland

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations.

B] England and Wales

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

SPX Oxford Limited provides bookkeeping services to Ecosystems Knowledge Network and I am an employee of this company. In order to maintain independence, I confirm that I have not been involved in provision of the bookkeeping service.

I also confirm that as a member of the Association of Chartered and Certified Accountants, I am subject to the provisions of the FRC's Revised Ethical Standard (2016). This standard has been applied throughout this independent examination.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

## ECOSYSTEMS KNOWLEDGE NETWORK

1. which gives me reasonable cause to believe that in any material respect the requirements:  
a] Scotland

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation [8]<sup>2</sup> / [9]<sup>3</sup> of the 2006 Accounts Regulations;

b] England and Wales

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act 2006

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simrit Sandhu FCCA

Date...14 December 2022.....

# ECOSYSTEMS KNOWLEDGE NETWORK

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Total 2022 £	Total 2021 £
<b>Income from:</b>			
Charitable activities	3	186,928	100,442
Other income		-	28
<b>Total income</b>		<u>186,928</u>	<u>100,470</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>169,050</u>	<u>71,616</u>
<b>Total expenditure</b>		<u>169,050</u>	<u>71,616</u>
<b>Net income / -expenditure</b>		17,878	28,854
<b>Transfers between funds</b>		-	-
<b>Net movement in funds</b>		<u>17,878</u>	<u>28,854</u>
<b>Reconciliation of funds:</b>			
Total funds brought forwards		<u>25,076</u>	<u>- 3,778</u>
<b>Total funds carried forward</b>		<u><u>42,954</u></u>	<u><u>25,076</u></u>

All funds are unrestricted

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 14 form part of these financial statements.



# ECOSYSTEMS KNOWLEDGE NETWORK

## BALANCE SHEET AS AT 31 MARCH 2022

		2022	2021
		£	£
Notes			
<b>FIXED ASSETS</b>			
Tangible Assets		-	-
<b>CURRENT ASSETS</b>			
Debtors	7	35,669	27,614
Cash at bank		110,085	22,803
		<u>145,754</u>	<u>50,417</u>
<b>CREDITORS:</b> Amounts falling due within one year	8	<u>102,800</u>	<u>25,340</u>
<b>NET CURRENT ASSETS</b>		42,954	25,077
<b>NET ASSETS</b>		<u>42,954</u>	<u>25,077</u>
<b>FUNDS</b>			
<b>INCOME FUNDS</b>			
Unrestricted Income funds	9	42,954	25,076
Restricted Income funds	10	-	-
<b>TOTAL INCOME FUNDS</b>		<u>42,954</u>	<u>25,076</u>

For the year ended 31 March 2022 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on 25<sup>th</sup> July 2022 and are signed on their behalf by:



Trustee

# ECOSYSTEMS KNOWLEDGE NETWORK

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

---

### 1. ORGANISATION STATUS

Ecosystems Knowledge Network is a Charitable Incorporated Organisation.

### 2. ACCOUNTING POLICIES

#### **Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, as updated by Update Bulletin 1 issued on 2 February 2016, with the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The financial statements have been prepared under the historical cost convention 2015 (SORP 2015), 'Accounting and Reporting by Charities', issued by the Charities Commission.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

#### **Income**

All income is included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

#### **Fixed assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment – 25% straight line  
Computer equipment – 33% straight line

## ECOSYSTEMS KNOWLEDGE NETWORK

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

---

#### **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

#### **Taxation**

The Charity is exempt from corporation tax on its charitable activities.

# ECOSYSTEMS KNOWLEDGE NETWORK

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

### 3. INCOME FROM CHARITABLE ACTIVITIES

	Total Funds 2022 £	Total Funds 2021 £
Grants and project income	150,759	94,156
Events and training	36,169	6,286
	<u>186,928</u>	<u>100,442</u>

### 4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Total Funds 2022 £	Total Funds 2021 £
<b>Administrative expenses</b>		
Salaries	62,569	36,265
Employer's NI	-	-
Pension contributions	3,324	3,064
Subcontracts	22,566	2,160
Professional fees - operations	8,610	9,459
Office rent	4,030	-
Advertising and marketing	8,660	2,138
Accountancy fees	3,320	2,785
Bank charges	596	294
External event fees	11,179	4,699
Information technology	27,659	6,591
Insurance	535	515
Office management	1,374	201
Printing and publicity	10,941	1,978
Room hire and catering	-	-
Staff training	-	133
Subscriptions	88	60
Telephone, internet and postage	639	492
Travel and subsistence	2,659	483
Governance	300	300
	<u>169,050</u>	<u>71,617</u>

# ECOSYSTEMS KNOWLEDGE NETWORK

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

---

### 5. GOVERNANCE COSTS

	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Independent Examination fee	300	300
	<u>300</u>	<u>300</u>

### 6. STAFF COSTS

	<b>2022 £</b>	<b>2021 £</b>
Wages	62,569	36,265
Social security costs	-	-
Pension contributions	3,324	3,064
	<u>65,893</u>	<u>39,329</u>

The average number of staff employed during the year was four. No employee received any pay or benefits in excess of £60,000 in either year.

### 7. DEBTORS

	<b>2022 £</b>	<b>2021 £</b>
Accounts receivable	34,562	27,614
Other debtors	-	-
Prepayments	1,107	-
	<u>35,669</u>	<u>27,614</u>

# ECOSYSTEMS KNOWLEDGE NETWORK

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

### 8. CREDITORS

	2022	2021
	£	£
Taxation and social security	-	867
Wages payable	1,919	1,890
Income received in advance	68,468	16,646
Refunds for cancelled events	- 5,000	-
Other creditors	16,738	5,140
Accruals	20,476	600
Loan	199	199
	<u>102,800</u>	<u>25,342</u>

### 9. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2022 £
Total funds	25,076	186,928	-169,050	-	42,954
	<u>25,076</u>	<u>186,928</u>	<u>-169,050</u>	<u>-</u>	<u>42,954</u>

### 10. RESTRICTED INCOME FUNDS

There were no restricted income funds during the year.

### 11. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No member of the board of trustees received any remuneration for their trustee role during the year. There were no related party transactions during the year.

### 12. REMUNERATION AND BENEFITS OF KEY MANAGEMENT PERSONNEL

The key management personnel of Ecosystems Knowledge Network are the Trustees and the Director. The Trustees receive no remuneration. The Director's remuneration totalled £32,832 during the year (2021: £32,302).