

Registered Charity No: 1159861

BARNSLEY YOUTH CHOIR CIO
REPORT AND ACCOUNTS
YEAR ENDED 31 JANUARY 2021

BARNESLEY YOUTH CHOIR CIO
REPORT AND ACCOUNTS
YEAR ENDED 31 JANUARY 2021

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BARNSELY YOUTH CHOIR CIO
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 JANUARY 2021

Full Name: **BARNSELY YOUTH CHOIR CIO**

**Registered Charity
Number:** 1159861

**Correspondence
Address:** 11 Bradshaw Close
Barnsley
S75 2JN

Artistic Director: Mathew Wright

Honorary Patrons: Dan Jarvis MP
Mel Dyke
Nick Bowen
Mathew Milburn
Edna Sutton
John Parkinson
Linda Parkinson
Sir Nicholas Hewitt
Andrew Harrod
Carl Firth

Trustees: Louise Korobka
Yvonne Worsley (Treasurer)
Ann Wroe (Chair)

Bankers: HSBC
5 Market Hill
Barnsley
South Yorkshire
S70 2PY

Independent Examiner: Angela Hayes
Community Accountant
BCVS Services Limited
Priory Campus
Pontefract Road
Lundwood
Barnsley
S71 5PN

BARNSELEY YOUTH CHOIR CIO
TRUSTEES' REPORT
YEAR ENDED 31 JANUARY 2021

The Trustees present their annual report, together with the financial statements of Barnsley Youth Choir (the charity) for the year ended 31 January 2021. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and charity law.

Structure, governance and management

Barnsley Youth Choir CIO is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution, adopted 08 January 2015.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of constitution.

Appointment of Trustees

In accordance with the terms of the constitution, there must be at least three charity trustees. If the number falls below this minimum, the remaining trustees can act only to call a meeting of the trustees or appoint a new trustee. There is no maximum number of trustees.

One third of the Trustees will retire at a properly convened meeting of the charity trustees each year but may be reappointed.

Each new trustee is given a copy of the constitution and the latest trustee's annual report and accounts, on or before appointment.

The trustees who served during the year are shown on page 3 of this report.

Organisational structure and decision making

In October 2014, Mat Wright, co-founder of the Barnsley Youth Choir with Keith Norton, was appointed Trustee and Artistic Director (voluntary). Mat Wright resigned as Trustee on 2 September 2018 and was appointed as Artistic Director for Barnsley Youth Choir.

The organisational structure of the choir is divided into four distinct sections:

1. Committee volunteers: those who serve on Board of Trustee
2. Artistic volunteers: those who direct, shape and lead the artistic work of the choir
3. Organising volunteers: those who co-ordinate the work of volunteers
4. Service volunteers: those who contribute to the running of the choir

Decisions are made jointly by the Artistic Director, artistic volunteers and organising volunteers, in consultation with members of the Board of Trustees, who give final approval.

BARNSELEY YOUTH CHOIR CIO
TRUSTEES' REPORT continued
YEAR ENDED 31 JANUARY 2021

Related parties

The trustees consider that there are no related parties to the charity.

Charitable aims and objectives

The objectives of Barnsley Youth Choir CIO are to advance education and training of young people living or educated in Barnsley and the surrounding areas in the subject of music and the performing arts, in particular choral music.

The charity will achieve this by:

1. Providing a world-class choral training programme for young people
2. Promoting and supporting musical and choral education to young people regardless of their financial or social background
3. Delivering open-access workshops for young people, irrespective of their training or experience; and
4. Financially supporting talented young people to enable them to receive musical education of the highest standard and to achieve their potential

The Musical Directors are highly skilled, experienced and qualified musicians.

Activities undertaken for the public benefit

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

The Barnsley Youth Choir (BYC) now encompasses a family of six choirs: The Junior Choir, Children's Choir Central, Children's Choir East (The Dearne), Children's Choir West (Penistone) the Intermediate Choir and The Senior Choir, ranging in ages from 4 to 24 years.

All members, apart from the Junior Choir, have to attend an audition before being accepted, and many of them are now being re-auditioned in order to move up into the next choir, demonstrating one of the principal aims of BYC which is to give young people clear choral progression routes.

The Children's Choir East and Children's Choir West meet for weekly rehearsals on a Wednesday evening at their respective rehearsal spaces at The Dearne ALC and Penistone ALC and the remaining four choirs, Junior Choir, Children's Central Choir, Intermediate Choir and the Senior Choir meet on Thursday evenings for weekly rehearsals at the 6th Form College in Barnsley.

These rehearsals are led by top quality choral trainers, conductors and workshops leaders.

Each term, all six choirs take part in a number of concerts and prestigious events.

BARNSELEY YOUTH CHOIR CIO
TRUSTEES' REPORT continued
YEAR ENDED 31 JANUARY 2021

Achievements and performance

a. Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

b. Risk Assessment

The Trustees have reviewed the activities of the Choir and are aware of the following risks, and have taken the following steps to reduce these risks:

Child Protection

A Child Protection Policy is in place. Appropriately trained staff are allocated responsibility for Child Protection and all volunteers are given training in Child Protection.

Safeguarding

Safeguarding Officers with appropriate Safeguarding training are in place together with robust Safeguarding policies. Appropriate Safeguarding talks and documentation are supplied to all volunteers when they join and are continually reviewed.

GDPR

An independent in-house Data Protection Officer has been appointed and BYC continue to work towards a complete GDPR compliance system.

Financial Risk

The Choir generates its own income through member subs, concert tickets and private sponsorships. Therefore the financial risk is reduced as the Choir controls its own income.

Activities are planned in light of this and the Choir does not undertake activities which would exceed projected income. Financial controls are in place and are regularly and rigorously reviewed by the trustees.

Operational

All staff are volunteers and as such devote a great deal of energy and commitment to the Choir. As operations grow, so does the amount of work to be done to run the Choir. To reduce the risk of losing volunteers, tasks are clearly allocated, with teams of volunteers, each with the leader who can offer support. There is a very low turnover of volunteers owing to the support they receive and in fact more volunteers are canvassed and join the organisation when new members join the various six choirs, especially the Junlor choir.

c. Review of activities

Following on from the strong foundations laid down since our formation in 2008, the Choir has grown and developed artistically throughout the year 2020/2021.

Even with the challenging conditions during this financial period due to COVID-19, the choir has seen a steady increase in membership and now encompasses over 500 young people drawn from across the Barnsley area, ranging in age from 4 to 24.

The increase in membership prompted the choir to start an additional choir section in 2015 - the Training Choir - which was in 2016 renamed the Intermediate Choir. In 2017 the Junior choir was established for 4 - 6 year olds.

BARNSELEY YOUTH CHOIR CIO
TRUSTEES' REPORT continued
YEAR ENDED 31 JANUARY 2021

In 2018 the BYC Children Choir section was extended to ensure that we reached out to other areas of the Barnsley community, with a focus on areas of low cultural engagement and challenging socio-economic or geographic circumstances.

Links with educational establishments in the Dearne area and Penistone area enabled the choir to provide far reaching opportunities to children across the Borough. This now means we have six BYC sections, ensuring that every member ranging from the age of 4 to 24 years has a high quality of choral education irrespective of a child's background or financial status.

It was felt important due to the circumstances affecting families within our region during Covid that we would keep our termly fees at pre-pandemic charges. The termly fees have been capped to what we believe is excellent value of between £2.50-£3.50 per member per week dependent on which choir they attend or £80.00 - £120.00 for the full year.

We offer bursaries to make it possible for young singers from disadvantaged backgrounds to participate fully in our activities at no cost to themselves, reaffirming our vision of creating access to high quality music-making for all who show potential. The bursary fund covers membership fees, cost of uniforms and additional costs associated with trips and events.

LOCKDOWN

The year 2020/2021 was an extremely challenging period for all the young people in the Choir due to the start of the pandemic and then complete lockdown from March 2020 whereby all proposed events were cancelled.

It is undoubtedly thanks to the overwhelming support from Sponsors, Patrons, parents and members of the choirs, during these challenging COVID times, who have continued in such a selfless and supportive way, where possible, to provide financial security for BYC without the expectations of benefiting from any face to face BYC choral events.

Our Artistic Director and committed music team have worked extremely hard, and continue to do so, to provide other musical online activities and workshops under difficult situations for the young people of BYC.

With the generosity and continued support to ensure that the choir remains viable, we have not only been able to continue with weekly Zoom rehearsals for the six choirs throughout the Pandemic, but have been able to provide new music and projects to keep the young people fully engaged and focused on the future. We are excited and motivated to provide the best possible learning experiences for all our young people in the coming years.

All in-person proposed activities during this time were cancelled in line with government guidance. In response to this challenge, the artistic teams moved quickly to adapt and respond to the circumstances, to ensure members continued to engage with high quality provision and benefit from the community engagement.

Alongside regular choral delivery arranged by the Musical Directors via Zoom for each of the choirs, social events and other digital activities were provided throughout the pandemic.

In addition, the Musical Directors arranged a wide range of workshops delivered by internationally renowned artists to continue to engage and focus on the future of BYC for the young people of the choir.

BARNSELEY YOUTH CHOIR CIO
TRUSTEES' REPORT continued
YEAR ENDED 31 JANUARY 2021

HIGHLIGHTS OF 2020

January:

- Virtual BYC 12 hour Singathon - Fundraiser

February:

- BYC Patrons evening
- BYC Black Tie Gala Dinner - Fundraiser

March:

- Workshops with Carla Jane and members of BYC . An award winning vocalist and choir director, who facilitates workshops for gospel and church vocal groups.

April - Covid Response Activities:

- Facebook live rehearsals commence for all BYC choirs

July:

- Let the River Run Performed with BYC members and TUKS Camera - uploaded to Choral Stream , one of the largest online platforms
- First Aid Course - Volunteers

May / June / July / August / September:

Inspiring Insights Q & A interviews and vocal and writing workshops were arranged via Zoom with some of the world's most important musicians, choral leaders and composers, including:

- Jason Max Ferdinand (USA) Inspiring Insights Interview
- Eriks Esenvalds (Latvia) Inspiring Insights Interview
- Mia Makaroff (Finland) - Song Writing Workshop (4) Developing Musicians
- Johan Rooze (South Korea) Inspiring Insights Interview
- Ben Parry (England) - Film Music Developing Musicians
- Beverly Shangkuan-Cheng (Phillippines) Inspiring Insights Interview
- John Paul McKenna - Vocal Health
- Renette Bower (South Africa) Inspiring Insights Interview
- Dr Andre Thoms (USA) Inspiring Insights Interview
- Amy Bebbington (England) Conducting workshop
- Greg Beardsell (England) Inspiring Insights Interview
- Ralf Schmitt (South Africa) Inspiring Insights Interview
- Susanna Saw (Malaysia) - Children's Choir Kodaly Training Developing Musicians
- Paul Mealor (Wales) Inspiring Insights Interview
- Paul Phoenix (Hong Kong) Inspiring Insights Interview
- Eric Whitacre (USA) Inspiring Insights Interview
- Ola Gjeilo (Norway) Inspiring Insights Interview
- Myguel Santos e Castro (Portugal) Inspiring Insights Interview
- Simon Halsey (England) Inspiring Insights Interview
- Michael Barrett (South Africa) Inspiring Insights Interview
- Elena Sharkova (USA) Inspiring Insights Interview

Ongoing - social activities such as quizzes and games nights via Zoom

December:

- BYC Christmas Bash - Virtual

BARNSELY YOUTH CHOIR CIO
TRUSTEES' REPORT continued
YEAR ENDED 31 JANUARY 2021

Future plans and development into 2021/2022

As times remain uncertain in light of the pandemic, all plans for Spring 2021/2022 are being made with contingency plans in place to enable activities to continue either virtually, or in-person in line with government guidance. These include:

- Auditions
- Commencement of face to face rehearsals
- BYC 12 hour Virtual Singathon - Fundraiser
- Patrons Evening
- BYC Black Tie Gala Dinner, Holiday Inn, Barnsley - Fundraiser
- BYC Spring concert
- Barnsley International Youth Choir Festival (BIYCF) - The first ever 5 day festival featuring choirs from across Europe, South Africa and the UK.
- Collaboration with Yorkshire schools to provide vocal workshops to as many young children in KS2 in the Barnsley area.
- Participate in Underneath the Stars, Cinderhill Farm, Barnsley with Kate Rusby
- International visit by the renowned TUKS Camerata from South Africa
- Edinburgh Fringe Festival
- Proud of Barnsley Awards - BYC Performance, The Metrodome, Barnsley
- BYC Christmas Concerts
- BYC Unplugged Concert at St Marys Church, Barnsley

Appointment of new Musical Directors

We will again review our artistic requirements during the year and if necessary look to appoint additional Assistant Musical Directors to our existing team to ensure that there is the capacity to meet demand in the future.

All of our plans hinge on the finance and funding we can generate and providing the capacity within the team to make it happen. Without funding we won't be able to realise these ambitions but we hope that our track record, pedigree and ability to make things happen will be recognised by those that are able to support.

BARNSELEY YOUTH CHOIR CIO
TRUSTEES' REPORT continued
YEAR ENDED 31 JANUARY 2021

The Charity's policy on reserves

A formal reserves policy was approved by the trustees in July 2016. The trustees have decided that it is necessary to hold reserves for the following reasons:

- To meet contractual liabilities should the organisation have to close
- To meet unexpected costs
- To replace equipment as it wears out
- To ensure that the charity can continue to provide a stable and quality service to those who need them
- To provide working capital when funds are paid in arrears

Barnsley Youth Choir aims to have reserves in the band of 15% to 25% of current expenditure. If the charity were to close, the organisation would incur a number of winding up costs. These costs represent 10% of the current year's forecast expenditure.

In the event of reserves dipping below the target Barnsley Youth Choir will aim to restore the reserves to at least 15% of expenditure over the next four years. This could be achieved by increased fund raising, increasing earned income or reducing expenditure.

If reserves exceed 25% of expenditure the trustees will consider the likely expenditure over the next two years and aim for reserves to be less than 25% of turnover by the end of two years. This could be achieved by reducing fund raising, reducing prices, or increasing "free" activities and so increasing expenditure.

At the year end the unrestricted reserve stands at £44,540 (2020: £61,042). This is in line with the agreed policy. The trustees have also designated a total of £50,000 to contribute to our Premises Fund, £10,000 to reach underrepresented groups and ensure their participation through the development of the two Satellite Children's Choirs in Penistone and The Dearne and £45,000 of fundraised income to support future performances and tours in 2021/22.

Trustees responsibilities for the financial statements

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and enable the trustees to prepare financial statements for each financial year that comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

BARNSELEY YOUTH CHOIR CIO
TRUSTEES' REPORT continued
YEAR ENDED 31 JANUARY 2021

Financial Position

The financial statements are set out in pages 13 to 19. The Statement of Financial Activities shows a surplus for the year of £22,424 (2019/20: a deficit of £19,011) with total funds at the year-end standing at £179,143 (2019/20: £156,719).

The financial statements reflect the change in activity this year due to the impact of the pandemic and periods of lockdown.

The total reserves of the charity at year end, represented by unrestricted funds, stand at £44,540. This is in line with the agreed reserves policy.

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

Signed: Ann Wroe Date: 29 November 2021

Ann Wroe, Chair of the Trustees

BARNSELEY YOUTH CHOIR CIO
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 JANUARY 2021

I report on the accounts of the charity, which are set out on pages 13 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year, under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 in the previous financial year. I am qualified to undertake the examination, being a Fellow Member of the Association of Accounting Technicians.

It is my responsibility to:

- examine the accounts, under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records, in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Angela Hayes Date: 29 November 2021

Angela Hayes, FMAAT
BCVS Services Limited
Priory Campus, Pontefract Road, Lundwood, Barnsley, S71 5PN

BARNSELY YOUTH CHOIR CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 JANUARY 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020/21 £	Total 2019/20 £
Income						
Subs		14,368	-	-	14,368	44,506
Patrons Membership Fees		12,383	-	-	12,383	12,947
Donations, Tour Income & Fundraising		45,402	-	-	45,402	145,620
Grants		1,205	-	-	1,205	16,072
Sponsorship		14,360	-	-	14,360	17,649
Concert Income		339	-	-	339	84,591
Merchandise & CD Sales		-	-	-	-	4,021
Events		9,226	-	-	9,226	13,128
Uniform Income		1,200	-	-	1,200	13,307
Refunds - Flanders 2020		14,124	-	-	14,124	-
Other Income		3,106	-	-	3,106	477
Total income		115,713	-	-	115,713	352,318
Expenditure						
Music Costs		1,905	-	-	1,905	3,574
Accompanist Costs		6,260	-	-	6,260	8,405
Development Officer		990	-	-	990	4,583
Project Management		3,120	-	-	3,120	3,400
MD & Musical Assistants		21,871	-	-	21,871	33,987
Rehearsal Space		-	-	-	-	1,801
Concert Costs		4,778	-	-	4,778	62,836
Training		2,305	-	-	2,305	-
Website		594	-	-	594	4,214
Merchandise Costs		1,018	-	-	1,018	12,456
Promotion & Publicity Costs		7,133	-	-	7,133	1,344
Performance, Tours & Events		-	-	-	-	150,777
Uniform Costs		8,935	-	-	8,935	27,557
Travel & Expenses		1,330	-	-	1,330	14,976
Printing & Admin Expenses		3,145	-	-	3,145	16,835
Fundraising & Events		6,694	-	-	6,694	875
Equipment Costs		5,168	-	-	5,168	3,406
Accountancy & Legal Fees		750	-	-	750	725
Insurance		1,106	-	-	1,106	525
Bank Charges		197	-	-	197	246
Depreciation		-	10,128	-	10,128	9,097
Other expenses		5,862	-	-	5,862	9,710
Total expenditure		83,161	10,128	-	93,289	371,329
Surplus/ (Deficit)		32,552	(10,128)	-	22,424	(19,011)
Transfers between funds	10	(49,054)	49,054	-	-	-
Balance brought forward		61,042	94,037	1,640	156,719	175,730
Total Funds Carried Forward	9	44,540	132,963	1,640	179,143	156,719

The Statement of Financial Activities includes all gains and losses recognised in the year.

Prior year income includes restricted grants of £16,072

Prior year expenditure includes Performance & Tours £14,432 from restricted funds and Depreciation of £9,097 from designated funds.

All other prior year income and expenditure is unrestricted.

BARNSELY YOUTH CHOIR CIO

BALANCE SHEET

AS AT 31 JANUARY 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible Fixed Assets	2		27,963		34,037
Current assets					
Debtors	3	761		-	
Cash at bank and in hand		151,894		123,407	
Total current assets		152,655		123,407	
Current liabilities					
Creditors	4	(1,475)		(725)	
amounts falling due within one year					
Net current assets			151,180		122,682
Net assets			179,143		156,719
Funds of the charity	9				
Unrestricted funds			44,540		61,042
Designated funds (Fixed Assets)			27,963		34,037
Designated funds (Other)			105,000		60,000
Restricted funds			1,640		1,640
Total funds			179,143		156,719

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:

Ann Wroe
Ann Wroe, Chair of the Trustees

Date: 29 November 2021

BARNSELEY YOUTH CHOIR CIO
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2021

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)).

Barnsley Youth Choir CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

Income and expenditure has been analysed in the accounts using natural classification, in accordance with the provisions of Section 4.6, SORP 2019 (smaller charities). The charity also meets the requirements for exemption for preparing a statement of cash flows.

Going Concern note

After reviewing the charity's forecasts and projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. There is a healthy reserve and funds have been designated to cover future project spend. The generosity and support of donors throughout the Covid-19 pandemic has provided financial security over this difficult period.

Incoming resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

Donated goods and services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred. The charity is not registered for VAT, therefore all expenditure is accounted for gross of irrecoverable VAT.

Tangible Fixed Assets

Tangible fixed assets, with a cost exceeding £1,000, are capitalised and depreciated over their expected useful lives. The following rates apply:

Equipment, Fixtures & Fittings - 15% on a straight line basis

Taxation

Barnsley Youth Choir CIO is a registered charity and is exempt from UK corporation tax on income from its charitable activities.

BARNSELY YOUTH CHOIR CIO
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 JANUARY 2021

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on that fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

Funds relating to capital expenditure are transferred to a designated fund against which depreciation is charged.

2. Fixed Assets

	Computer & IT Equipment	Equipment, Fixtures & Fittings £	Total £
Cost			
Balance b/f - 01.02.2020	-	60,649	60,649
Additions in year	2,304	1,750	4,054
Disposals	-	-	-
Balance c/f at 31.01.2021	<u>2,304</u>	<u>62,399</u>	<u>64,703</u>
Depreciation			
Balance b/f - 01.02.2020	-	26,612	26,612
Disposals	-	-	-
Charge for the year	768	9,360	10,128
Balance c/f at 31.01.2021	<u>768</u>	<u>35,972</u>	<u>36,740</u>
Net Book Value at 31 January 2021	<u>1,536</u>	<u>26,427</u>	<u>27,963</u>
Net Book Value at 31 January 2020	<u>-</u>	<u>34,037</u>	<u>34,037</u>

3. Debtors

	2021 £	2020 £
Prepayments	<u>761</u>	<u>-</u>

BARNSELY YOUTH CHOIR CIO
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 JANUARY 2021

4. Creditors

	2021	2020
	£	£
Accountancy accrual - 2021	750	-
Accountancy accrual - 2020	725	725
	<u>1,475</u>	<u>725</u>

5. Trustee payments, benefits and expenses

No trustee claimed any remuneration, benefits or expenses, in connection with their duties as trustee, in this or the previous financial year.

6. Related party transactions

There were no related party transactions, in this or the previous financial year.

7. Independent Examination of accounts

The cost of the independent examination for the year was £750 (2020: £725).

8. Analysis of assets by fund

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
<u>31.01.2021</u>				
Fixed Assets	-	27,963	-	27,963
Current Assets	46,015	105,000	1,640	152,655
Current Liabilities	(1,475)	-	-	(1,475)
Total Funds	<u>44,540</u>	<u>132,963</u>	<u>1,640</u>	<u>179,143</u>
<u>31.01.2020</u>				
Fixed Assets	-	34,037	-	34,037
Current Assets	61,767	60,000	1,640	123,407
Current Liabilities	(725)	-	-	(725)
Total Funds	<u>61,042</u>	<u>94,037</u>	<u>1,640</u>	<u>156,719</u>

BARNSELEY YOUTH CHOIR CIO
NOTES TO THE FINANCIAL STATEMENTS continued
YEAR ENDED 31 JANUARY 2021

9. Movement in funds

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers £	Closing balance £
Unrestricted funds					
General Fund	61,042	115,713	(83,161)	(49,054)	44,540
	61,042	115,713	(83,161)	(49,054)	44,540
Designated funds					
Fixed Assets	34,037	-	(10,128)	4,054	27,963
Satellite Children's Choirs	10,000	-	-	-	10,000
Premises Fund	50,000	-	-	-	50,000
Future Performance & Tours	-	-	-	45,000	45,000
	94,037	-	(10,128)	49,054	132,963
Restricted funds					
Chronicle Stronger Together	1,640	-	-	-	1,640
	1,640	-	-	-	1,640
TOTAL FUNDS	156,719	115,713	(93,289)	-	179,143

10. Fund transfers

The following amounts were transferred to the designated Fixed Assets fund, to cover the capital expenditure listed below, in accordance with the Fixed Asset policy.

- PC, complete with printer £2,304
- Staging equipment £1,750

A sum of £45,000 was transferred to the designated Future Performance and Tours fund at the year end.

11. Designated funds

Designated funds are unrestricted funds that have been set aside by the trustees for particular purposes.

The trustees have designated funds to support the charity's operational needs, future commitments and statutory obligations. Designated funds at the year end include:

- i. Satellite Children's Choirs – a fund to reach underrepresented groups and ensure their participation through the development of the two Satellite Children's Choirs in Penistone and The Dearne.
- ii. Premises Fund – a provision for future premises costs.
- iii. Future Performances & Tours – a fund to support the planned performances & tours in 2021-22.

BARNSELY YOUTH CHOIR CIO
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12. Restricted funds

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. The charity held the following restricted funds in this financial year:

- i. Chronicle Stronger Together – a grant from the Barnsley Chronicle Stronger Together Fund to provide workshops in the Deane Area.

