

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023
FOR
TYNESIDE VINEYARD**

Read, Milburn & Co
71 Howard Street
North Shields
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TYNESIDE VINEYARD

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TYNESIDE VINEYARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023

The trustees present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objects of the CIO are:

- (A) To advance the Christian Faith for the benefit of the public in accordance with the Statement of Beliefs in such ways and in such parts of Tyneside, the United Kingdom or the World as the trustees from time to time may think fit.
- (B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Tyneside, the United Kingdom or the World as the trustees from time to time may think fit.
- (C) To promote the benefit of the inhabitants of Tyneside, Wearside, Northumberland and County Durham in the areas of community cohesion, health, education, recreation and leisure. To provide facilities in the interests of the above with the object of improving the conditions of life of the said inhabitants.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have complied with their duty in Section 17 of the Charities Act 2011 and have paid due regard to guidance published by the Charity Commission regarding public benefit.

ACHIEVEMENT AND PERFORMANCE

COMMUNITY

Christmas and Easter

We had over 1000 people attend both our Christmas and Easter events, across our Wallsend and Marley Hill Communities. This was amazing to see and a testament to all of the hard work put in by volunteers across the church

Refurbishments

In January, we undertook a massive building project with the renovation work on the main hall and side rooms at the Allen. The space has been modernised with a fully equipped kitchen and kids' spaces. Minor works such as painting also took place to freshen up the spaces at Marley Hill Community Centre.

Special thanks go out to all those who contributed to the joining with the father fund to make all this work possible. We are excited to see how the new space will bless our community as we welcome them in.

TYNESIDE VINEYARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023

ACHIEVEMENT AND PERFORMANCE - continued

Community Activities

During the summer we ran community Sundays which saw the church put on a variety of events, including: two Sunday BBQs, litter picks, walks, prayer meetings, tea and scones, picnics and chocolate giveaways.

We've also had lots of other events throughout the year which included a men's beer tasting and BBQ night, tennis club, curry night, family swim party, gardening projects, craft events and live football.

The Lamp and Noah's Ark

The Lamp Café at Marley Hill continues to go from strength to strength with lots of people coming each week as well as our Noah's Ark toddler groups that are such a blessing to the surrounding communities.

During the winter we partnered with both Councils' warm spaces campaigns, inviting more people from the local community to use our spaces and enjoy a free hot drink.

MISSION

Byker Pantry

The Byker Pantry nearly doubled the number of active members, from 119 to 214. Shoppers have saved over £20,000 on their household bills, purchasing a total of 46,018 items.

The team have also helped members with grant and benefit applications, and consoled, rejoiced, prayed and shared Jesus's love with countless people during the year.

Pop Up Pantry

It has been amazing to see this project, opening four pantries in the first twelve months. We have had over 560 members sign up to the pantries and we helped people save £20-£25k on their shopping. This project continues to grow as we continue to work with our partners to end food poverty in our region!

Grassboots

The last financial year has seen the demand for our Grassboots project increase greatly. We've continued to grow and develop our space in Arden House to provide a wide range of footwear, clothing and baby items to those in need.

We have worked with a range of referral partners from NHS community midwives, schools, social workers, other churches, refugee and asylum charities and many more to provide over 536 pairs of footwear and 1,852 items of clothing, sports equipment and baby/other items.

With some funding secured and an exciting new partnership with Northumberland FA in place we have been able to increase the size of our team and begin to develop a new click and collect website to be launched in 2023.

TYNESIDE VINEYARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023

ACHIEVEMENT AND PERFORMANCE - continued

FORMATION

Beloved

It was amazing to be able to host our in person Beloved conference, following two years online. We had brilliant speakers, extended times of worship, prophecy sessions and a marketplace full of art, clothing and craft. There were over 150 people in attendance and 450 views online for this event. We are looking forward to the next event on 1 July.

Leadership Journey

In October 2022, the Lord inspired us to run the leadership essentials course which happens monthly, for those who are in leadership or aspiring to be leaders within the church. They have been a good opportunity to grow and develop some of the practical skills of leading in a church context.

Dreaming the Impossible

The team took some of the youth to the Vineyard DTI conference in August. It was so exciting to see or youth experience the Holy Spirit in a fresh and new way as they gather together to workshop and praise Jesus.

PRESENCE

Intimate worship, song-writing and creativity remain a focal point for our church. At the start of January 2023, we hosted our very first Vineyard Northern Songwriting and Creative Day with over 60 people from churches within our movement and other friends from across the North gathering together. Encouraged by our guest speaker Rich Dicas from KXC London, we worshipped, shared, prayed and celebrated creativity through workshops, songwriting sessions and seminars.

Worship

This year we have been reminded of how important worship is in seeking and resting in the presence of God, bringing together His people and sharing songs of hope, particularly as we gather in this post-pandemic season. Our own home-grown songs have played a key role in this and we have been excited to hear that some of them are being sung in other churches and in homes across the world.

Revive

Since the start of 2023 we have loved hosting monthly healing services at Revive as well as training in prophecy.

MULTIPLICATION

South Shields

We were so excited to see Mike and Jo launch our next community in South Shields and it has been amazing to see so many people coming along. They have been running a family fun event and this has had up to 120 people from the community attend. The group continue to run many activities for the community and display Jesus's love for them as they grow.

Newcomers

The church has continued to grow with the average weekly attendance of our morning services up by 19% in the last 12 months. Including Revive and South Shields, the weekly attendance has grown by 25%. Excluding Christmas and Easter, we have also had 340 first time visitors join us.

TYNESIDE VINEYARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023

ACHIEVEMENT AND PERFORMANCE - continued

Baptisms

In February we had the absolute joy of baptising six of our children from both Marley Hill and Wallsend at The Allen. It was such a lovely day and so inspiring to see Jesus at work within these young people's lives.

Life Groups and Ministries

It has been so exciting to see new leaders emerge and take on and lead new life groups and ministries. Over the course of the last year we have seen six new groups form looking to grow in relationship with one another and depth in relationship with God. We are excited to see how God use these groups to develop His plans and purposes in the years to come.

FINANCIAL REVIEW

Financial position

The charity reported total incoming resources of £497,865 (2022 - £411,906) of which £108,552 (2022 - £81,522) was subject to restriction; resources expended amounted to £515,336 (2022 - £427,446) of which £108,552 (2022 - £112,100) was subject to restriction resulting in an overall net deficit of £17,471 (2022 - £15,540).

At the balance sheet date, total funds amounted to £304,473 (2022 - £321,944), none of which was subject to restriction. The free reserves of the charity amounted to £89,352 (2022 - £136,955).

Reserves policy

In 2022-23 (and earlier years) the charity had a policy of maintaining an unrestricted cash reserve equal to a minimum of three months essential expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

Trustees periodically review if there is a need for new trustees, taking into the skills, abilities and capacities of current trustees and the requirements of the charity.

In accordance with our constitution, new trustees are nominated by the church's spiritual leadership (the senior pastors) and appointed by decision of the current trustees.

Trustees are appointed for a five year term and may be re-appointed at the end of a term by decision of the remaining trustees.

Where practicable new trustees are recruited from existing volunteer leaders within the church. Trustees will suggest potential appointees who will be contacted by the chair/senior pastor to discuss the role and their suitability, willingness and availability to become a trustee. The chair/senior pastor reports back to the other trustees and nominates individuals for consideration at a trustees' meeting.

If there is a need for expertise that cannot be met from within Tyneside Vineyard, then trustees would look, in the first instance, to find suitable person(s) from within other churches affiliated to Vineyard Churches UK and Ireland.

TYNESIDE VINEYARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Organisational structure

Trustees are responsible for the governance and overall management of the charity. They agree an annual budget, changes to staffing establishment, and key policies but implementation and day to day running is delegated to the Senior Pastors who in turn may delegate responsibility to other members of staff and volunteers.

At present trustee decisions (except annual review of Senior Pastor performance and remuneration) are made collectively by all trustees (in a physical meeting or electronically in accordance with the constitution) and there is no formal delegation to individual trustees or trustee sub-groups, but this is kept under review as the charity grows in size and complexity. Individual trustees may be asked, based on their expertise and background, to monitor or develop particular areas of activity, typically in conjunction with a senior pastor or other senior member of staff and to bring any related proposals for change to the board of trustees.

Annual review of Senior Pastor performance and remuneration is delegated to a sub-group of trustees, determined by the Trustees, but excluding any employee(s).

Induction and training of new trustees

New trustees are given a copy of the constitution, the latest annual report and accounts, the current budget plan and recent trustee minutes. They are advised of publications and documents for trustees available from The Charity Commission, and from Vineyard Churches UK and Ireland.

They are welcomed to their first meeting and introduced to any trustees who they do not know and encouraged to take a full part in discussions.

The Chair/Senior Pastor will meet with new trustees between trustee meetings to help ensure they have an understanding of any issues and to address any concerns or questions.

Key management remuneration

Senior Pastor remuneration has been determined by trustees (excluding any employee) taking into account the responsibilities of the role and remuneration offered by other churches and similar sized charities. Changes are determined by a subgroup of the non-employee trustees (typically two) each year following an annual review of performance and in accordance with the general policy on pay changes for all staff agreed by trustees.

Trustees have agreed a set of grade descriptors with associated pay ranges for other employees, which is reviewed annually, taking into account pay changes in the wider economy. Trustees (excluding any employees or connected persons) agree a general policy for pay changes each year, taking into account the needs and budget of the charity as well as pay changes in the wider economy. Following employee's annual performance reviews, any annual changes to each individual employee's pay is determined by senior pastor(s) in consultation with a delegated trustee and in accordance with the general policy agreed by trustees.

TYNESIDE VINEYARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1159859

Principal address
The Allen, The Green, Wallsend, NE28 7NP

Trustees
Dr D Bass
Mr A Gilbert
Mr F Hindle
Mr A Patton
Mr A McMurray
Ms F Awotona
Ms B Brooks (retired 10/10/22)

Independent Examiner
Read, Milburn & Co., 71 Howard Street, North Shields, NE30 1AF

Bankers
Barclays Bank plc, 215 High Street, Gateshead, NE8 1BX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

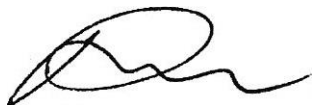
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TYNESIDE VINEYARD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2023**

Approved by order of the board of trustees on 29 February 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Dr D Bass', written in a cursive style.

Dr D Bass - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TYNESIDE VINEYARD

Independent examiner's report to the trustees of Tyneside Vineyard

I report to the charity trustees on my examination of the accounts of Tyneside Vineyard (the Trust) for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas J Liley
The Institute of Chartered Accountants in England and Wales

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

29 February 2024

TYNESIDE VINEYARD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2023

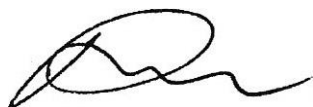
	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		256,414	-	256,414	278,703
Charitable activities	4				
Charitable Activities		29,279	108,552	137,831	70,699
Investment income	3	245	-	245	6
Other income		<u>103,375</u>	<u>-</u>	<u>103,375</u>	<u>62,498</u>
Total		<u>389,313</u>	<u>108,552</u>	<u>497,865</u>	<u>411,906</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable Activities		<u>406,784</u>	<u>108,552</u>	<u>515,336</u>	<u>427,446</u>
NET INCOME/(EXPENDITURE)		(17,471)	-	(17,471)	(15,540)
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(17,471)	-	(17,471)	(15,540)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>321,944</u>	<u>-</u>	<u>321,944</u>	<u>337,484</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>304,473</u></u>	<u><u>-</u></u>	<u><u>304,473</u></u>	<u><u>321,944</u></u>

The notes form part of these financial statements

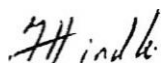
TYNESIDE VINEYARD**BALANCE SHEET
30 APRIL 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	467,410	345,627
CURRENT ASSETS			
Debtors	11	4,580	7,660
Cash at bank		<u>92,144</u>	<u>141,794</u>
		96,724	149,454
CREDITORS			
Amounts falling due within one year	12	<u>(16,890)</u>	<u>(33,308)</u>
NET CURRENT ASSETS		<u>79,834</u>	<u>116,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		547,244	461,773
CREDITORS			
Amounts falling due after more than one year	13	<u>(242,771)</u>	<u>(139,829)</u>
NET ASSETS		<u><u>304,473</u></u>	<u><u>321,944</u></u>
FUNDS	17		
Unrestricted funds		<u>304,473</u>	<u>321,944</u>
TOTAL FUNDS		<u><u>304,473</u></u>	<u><u>321,944</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 February 2024 and were signed on its behalf by:



D Bass - Trustee



F Hindle - Trustee

The notes form part of these financial statements

TYNESIDE VINEYARD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

1. STATUTORY INFORMATION

Tyneside Vineyard is a charitable incorporated organisation, registered in England and Wales and has no share capital. The CIO's registered number and registered office address can be found within Reference and Administrative Details.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Going concern

At the date of approval of these financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future and as such the financial statements are prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Musical and stage equipment	- 33% on cost and 20% on cost
Furniture and fixtures	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest receivable	<u>245</u>	<u>6</u>

TYNESIDE VINEYARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2023

4. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Grants	Charitable Activities	<u>137,831</u>	<u>70,699</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Vineyard Church Area Grant	274	-
Government and Local Authority grants	69,626	51,799
Other grants	<u>67,931</u>	<u>18,900</u>
	<u>137,831</u>	<u>70,699</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	<u>108,034</u>	<u>407,302</u>	<u>515,336</u>

6. SUPPORT COSTS

	Mgmt and admin £
Charitable Activities	<u>407,302</u>

The following is included within Governance costs

	2022	2021
	£	£
Independent Examiner's remuneration (including irrecoverable VAT)	<u>1,116</u>	<u>1,098</u>

TYNESIDE VINEYARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

Aggregate remuneration and benefits for trustees and connected persons was as follows:

	2023	2022
	£	£
Wages and salaries	71,603	71,285
Social security costs	5,480	5,404
Other pension costs	<u>5,707</u>	<u>5,703</u>
	<u>82,790</u>	<u>82,392</u>

Dr David Bass and Nicola Bass received remuneration in connection with their roles as religious pastors. The charity is permitted to remunerate a charity trustee or connected person under the conditions set out in clause 2(g) of the charity's constitution.

Lucy Gilbert, the spouse of Adam Gilbert, received remuneration in connection with her role as Finance Administrator under consent of the Charity Commission.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2023 nor for the year ended 30 April 2022.

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	240,684	212,638
Social security costs	14,201	11,725
Other pension costs	<u>18,833</u>	<u>16,449</u>
	<u>273,718</u>	<u>240,812</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Engaged on charitable activities	<u>14</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

TYNESIDE VINEYARD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	265,213	13,490	278,703
Charitable activities			
Charitable Activities	2,667	68,032	70,699
Investment income	6	-	6
Other income	<u>62,498</u>	<u>-</u>	<u>62,498</u>
Total	<u>330,384</u>	<u>81,522</u>	<u>411,906</u>
 EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>315,346</u>	<u>112,100</u>	<u>427,446</u>
 NET INCOME/(EXPENDITURE)	15,038	(30,578)	(15,540)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>306,906</u>	<u>30,578</u>	<u>337,484</u>
 TOTAL FUNDS CARRIED FORWARD	<u>321,944</u>	<u>-</u>	<u>321,944</u>

TYNESIDE VINEYARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2023

10. TANGIBLE FIXED ASSETS

	Freehold property £	Musical and stage equipment £	Furniture and fixtures £	Computer equipment £	Totals £
COST					
At 1 May 2022	335,000	12,336	7,969	11,087	366,392
Additions	<u>125,743</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>125,743</u>
At 30 April 2023	<u>460,743</u>	<u>12,336</u>	<u>7,969</u>	<u>11,087</u>	<u>492,135</u>
DEPRECIATION					
At 1 May 2022	-	9,612	5,180	5,973	20,765
Charge for year	<u>-</u>	<u>1,088</u>	<u>1,396</u>	<u>1,476</u>	<u>3,960</u>
At 30 April 2023	<u>-</u>	<u>10,700</u>	<u>6,576</u>	<u>7,449</u>	<u>24,725</u>
NET BOOK VALUE					
At 30 April 2023	<u>460,743</u>	<u>1,636</u>	<u>1,393</u>	<u>3,638</u>	<u>467,410</u>
At 30 April 2022	<u>335,000</u>	<u>2,724</u>	<u>2,789</u>	<u>5,114</u>	<u>345,627</u>

Freehold property, known as Life Vineyard Church, The Green, Wallsend was valued at £335,000 in November 2019 by Vickers & Barrass Chartered Surveyors and subsequent renovations were carried out at a cost of £125,743. It is the trustees' view that property's value at the balance sheet date did not differ materially from the sum of these amounts.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>4,580</u>	<u>7,660</u>

TYNESIDE VINEYARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loan (see note 14)	2,851	10,182
Taxation and social security	2,933	2,558
Other creditors	<u>11,106</u>	<u>20,568</u>
	<u>16,890</u>	<u>33,308</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loan (see note 14)	<u>242,771</u>	<u>139,829</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loan	<u>2,851</u>	<u>10,182</u>
Amounts falling between one and two years:		
Bank loan	<u>3,039</u>	<u>10,540</u>
Amounts falling due between two and five years:		
Bank loan	<u>10,371</u>	<u>33,890</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loan	<u>229,361</u>	<u>95,399</u>

The bank loan is repayable by instalments over a 30 year term with the final payment falling due in January 2053. A variable rate of interest applies, currently 6.40% per annum.

TYNESIDE VINEYARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2023

15. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Bank loan	<u>245,622</u>	<u>150,011</u>

The bank loan is secured on the charity's Freehold Land and Buildings.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	467,410	-	467,410	345,627
Current assets	96,724	-	96,724	149,454
Current liabilities	(16,890)	-	(16,890)	(33,308)
Long term liabilities	<u>(242,771)</u>	<u>-</u>	<u>(242,771)</u>	<u>(139,829)</u>
	<u>304,473</u>	<u>-</u>	<u>304,473</u>	<u>321,944</u>

17. MOVEMENT IN FUNDS

	At 1/5/22 £	Net movement in funds £	At 30/4/23 £
Unrestricted funds			
General fund	136,955	(47,603)	89,352
Revaluation reserve	35,764	-	35,764
Capital fund	<u>149,225</u>	<u>30,132</u>	<u>179,357</u>
	<u>321,944</u>	<u>(17,471)</u>	<u>304,473</u>
TOTAL FUNDS	<u>321,944</u>	<u>(17,471)</u>	<u>304,473</u>

TYNESIDE VINEYARD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 APRIL 2023**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	383,534	(390,680)	(40,457)	(47,603)
Capital fund	<u>5,779</u>	<u>(16,104)</u>	<u>40,457</u>	<u>30,132</u>
	389,313	(406,784)	-	(17,471)
Restricted funds				
Food Co-operatives	108,552	(108,552)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>497,865</u></u>	<u><u>(515,336)</u></u>	<u><u>-</u></u>	<u><u>(17,471)</u></u>

Comparatives for movement in funds

	At 1/5/21 £	Net movement in funds £	Transfers between funds £	At 30/4/22 £
Unrestricted funds				
General fund	132,170	19,481	(14,696)	136,955
Revaluation reserve	35,764	-	-	35,764
Capital fund	<u>138,972</u>	<u>(4,443)</u>	<u>14,696</u>	<u>149,225</u>
	306,906	15,038	-	321,944
Restricted funds				
Coronavirus support	25,178	(25,178)	-	-
Other restricted funds	<u>5,400</u>	<u>(5,400)</u>	<u>-</u>	<u>-</u>
	<u>30,578</u>	<u>(30,578)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>337,484</u></u>	<u><u>(15,540)</u></u>	<u><u>-</u></u>	<u><u>321,944</u></u>

TYNESIDE VINEYARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	330,384	(310,903)	19,481
Capital fund	<u>-</u>	<u>(4,443)</u>	<u>(4,443)</u>
	330,384	(315,346)	15,038
Restricted funds			
Coronavirus support	132	(25,310)	(25,178)
Food Co-operatives	72,147	(72,147)	-
Other restricted funds	<u>9,243</u>	<u>(14,643)</u>	<u>(5,400)</u>
	<u>81,522</u>	<u>(112,100)</u>	<u>(30,578)</u>
TOTAL FUNDS	<u>411,906</u>	<u>(427,446)</u>	<u>(15,540)</u>

Coronavirus support includes amounts received under the Coronavirus Job Retention Scheme, the DEFRA Emergency Assistance Grant for Food and Essential Supplies (provided via Newcastle City Council) and the National Lottery Community Fund (provided via Central Government).

Food Co-Operatives includes income from Newcastle City Council, among other sources, for the expansion of the Byker Pantry and establishment of pop-up pantries in other locations.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.