

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022
FOR
TYNESIDE VINEYARD**

Read, Milburn & Co
71 Howard Street
North Shields
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NE30 1AF

TYNESIDE VINEYARD

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 20

TYNESIDE VINEYARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objects of the CIO are:

- (A) To advance the Christian Faith for the benefit of the public in accordance with the Statement of Beliefs in such ways and in such parts of Tyneside, the United Kingdom or the World as the trustees from time to time may think fit.
- (B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Tyneside, the United Kingdom or the World as the trustees from time to time may think fit.
- (C) To promote the benefit of the inhabitants of Tyneside, Wearside, Northumberland and County Durham in the areas of community cohesion, health, education, recreation and leisure. To provide facilities in the interests of the above with the object of improving the conditions of life of the said inhabitants.

Significant activities

- **Re-opening our spaces** - The church focused on re-opening in-person services and outreach activities as lock down regulations loosened. We re-connected with many families and individuals within the communities we serve, inviting them to come along to the activities and services we run throughout the week.
- **Online presence** - The church maintained an online presence for our Sunday services and ensured that those who were still cautious about mixing in public would be able to worship and stay connected with the wider body.
- The Light Still Shines campaign saw us partner with 18 schools in sharing the gospel with 4,000 school children across the North East through our Christingle pack. We also held our first outdoor nativity walkthrough and Christingle services in the local communities of Wallsend and Marley Hill, with over 550 people attending these services.

TYNESIDE VINEYARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

OBJECTIVES AND ACTIVITIES - continued

Significant activities - continued

- **Food Bank** - The church continued to deliver a food bank and a same day emergency food parcel service, which was set up in 2020, during the pandemic. This operated out of our compassion centre in Gosforth. Together with our partners, Newcastle City Council, Heaton Baptist, City Church and Westend Foodbank we gave out over 4,200 food parcels (50.2 tonnes of food), supporting 10,889 individuals, serving the east side of Newcastle.++Funding for this service ended in August 2021 and Life Vineyard ended its partnership with the West End Foodbank, who continued to deliver foodbank services across the city.++The church continued to work with Feeding Britain, Newcastle City Council and Northumbria University on the expected cost of living crisis. In December 2021 we were awarded grant funding by these partners to develop and run a food project known as the Pop Up Pantry which aims to support deprived communities, during the cost of living crisis, by providing access to good food at an affordable rate.
- **The Byker Pantry** - saw a further 119 new families join in 2021/22. With members saving an estimated £11,800 over the year. Usage saw a significant rise in March 2022, which has continued into the new financial new year.
- **Grass Boots** - has continued to grow and expand to include a range clothing and baby accessories, partnering with 15 different community groups and organisations. In 2021/22 it provided 215 new and used items of footwear and 334 items of clothing and baby accessories, supporting over 90 families.

Please find a copy of our annual report at:

https://drive.google.com/drive/u/0/folders/1sT4mF_HwjB4dxos_0DOPeSxssUbEtxvT

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have complied with their duty in Section 17 of the Charities Act 2011 and have paid due regard to guidance published by the Charity Commission regarding public benefit.

TYNESIDE VINEYARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

ACHIEVEMENT AND PERFORMANCE

- (A) To advance the Christian Faith for the benefit of the public in accordance with the Statement of Beliefs in such ways and in such parts of Tyneside, the United Kingdom or the World as the trustees from time to time may think fit.
- In May 2021, as the lock down rules began to loosen our key focus was to help people transition back from meeting on Zoom and watching services on YouTube to meeting in person. This was whilst ensuring guidelines are being followed and maintaining an online presence for those who were still cautious about social mixing. The seating arrangements and spaces were set up to maintain social distancing, with one-way systems in place. We saw more people return to in-person services, along with newcomers, with 170 in attendance every week.
 - We also ran many outdoor socials in the summer such as fire pit nights, beach clean ups, BBQ's and picnics, and set up a café space for use after the service where members could re-connect.
 - All the while we have maintained our online presence streaming both a morning and an evening service, growing by a further 30 subscribers with around 15,000 views in total for 2021/22.
 - The church grew the number of life groups and ministries to 21 with 161 members signing up to a life group or ministry. We also helped 18 people say their 'yes' to Jesus and 12 people were baptised.
 - As above the church celebrated Christmas and Easter by running a number of outdoor events, inviting the local communities to attend. Seeing over 800 people attend all its outdoor events.
 - Our worship team released its new worship album entitled "Spirit Breathe" in December 2021.
 - In March 2021, the church took the 'Joining With The Father' offering, where members have gave £54,000 (including Gift Aid) towards the development of the church and its spaces. This will contribute to advancement of the Christian faith as well as providing safe community spaces for the years to come.
- (B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Tyneside, the United Kingdom or the World as the trustees from time to time may think fit.
- The church continued to work with partners and West End Foodbank to deliver a food bank and same day emergency food parcel service. When the partnership ended in August 2021, the church continued to work with Feeding Britain, Newcastle City Council and Northumbria University and were awarded grant funding of £60k to develop the Pop Up Pantry. This service, which aims to support deprived communities, during the cost of living crisis, by providing access to good food at an affordable rate.
 - The Byker Pantry saw a further 119 new families join in 2021/22. With members saving an estimated £11,800 over the year. Usage saw a significant rise in March 2022, which has continued into the new financial new year.
 - Grass Boots has continued to grow and expand to include a range clothing and baby accessories, partnering with 15 different community groups and organisations. In 2021/22 it provided 215 new and used items of footwear and 334 items of clothing and baby accessories, supporting over 90 families.

TYNESIDE VINEYARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

ACHIEVEMENT AND PERFORMANCE - continued

- (C) To promote the benefit of the inhabitants of Tyneside, Wearside, Northumberland and County Durham in the areas of community cohesion, health, education, recreation and leisure. To provide facilities in the interests of the above with the object of improving the conditions of life of the said inhabitants.
- As the government began to loosen Covid restrictions we also began to re-open our regular toddler (Noah's Ark) and café groups (Lamp Café) run by our pastoral teams in both locations.
 - The church offered out its spaces to social enterprises, such as singing and dance groups, exercise and martial arts groups and other community services including LD:NorthEast.
 - The Light Still Shines campaign saw us partner with 18 schools in sharing the gospel with 4,000 school children across the North-East through the provision of Christingle boxes along with an instruction video. We also ran a number of successful social initiatives including (including but not limited to):
 - 'Scattered Church Sunday' in November 2021, where we ran a painting and planting party, gardening, litter picks, beach clean ups etc.
 - Quiz and Curry evening in Wallsend
 - Swim Party in Prodhoe

FINANCIAL REVIEW

Financial position

The charity reported total incoming resources of £411,906 (2021 - £422,885) of which £81,522 (2021 - £62,772) was subject to restriction; resources expended amounted to £427,446 (2021 - £340,981) of which £112,100 (2021 - £32,194) was subject to restriction resulting in an overall net surplus of £81,904 (2021 - deficit of £15,540).

At the balance sheet date, total funds amounted to £321,944 (2021 - £337,484), of which £nil (2021 - £30,578) was subject to restriction. The free reserves of the charity amounted to £136,955 (2021 - £132,170).

Reserves policy

In 2021-22 (and earlier years) the charity had a policy of maintaining an unrestricted cash reserve equal to a minimum of three months essential expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

Trustees periodically review if there is a need for new trustees, taking into the skills, abilities and capacities of current trustees and the requirements of the charity.

In accordance with our constitution, new trustees are nominated by the church's spiritual leadership (the senior pastors) and appointed by decision of the current trustees.

Trustees are appointed for a five year term and may be re-appointed at the end of a term by decision of the remaining trustees.

TYNESIDE VINEYARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Where practicable new trustees are recruited from existing volunteer leaders within the church. Trustees will suggest potential appointees who will be contacted by the chair/senior pastor to discuss the role and their suitability, willingness and availability to become a trustee. The chair/senior pastor reports back to the other trustees and nominates individuals for consideration at a trustees' meeting.

If there is a need for expertise that cannot be met from within Tyneside Vineyard, then trustees would look, in the first instance, to find suitable person(s) from within other churches affiliated to Vineyard Churches UK and Ireland.

Organisational structure

Trustees are responsible for the governance and overall management of the charity. They agree an annual budget, changes to staffing establishment, and key policies but implementation and day to day running is delegated to the Senior Pastors who in turn may delegate responsibility to other members of staff and volunteers.

At present trustee decisions (except annual review of Senior Pastor performance and remuneration) are made collectively by all trustees (in a physical meeting or electronically in accordance with the constitution) and there is no formal delegation to individual trustees or trustee sub-groups, but this is kept under review as the charity grows in size and complexity. Individual trustees may be asked, based on their expertise and background, to monitor or develop particular areas of activity, typically in conjunction with a senior pastor or other senior member of staff and to bring any related proposals for change to the board of trustees.

Annual review of Senior Pastor performance and remuneration is delegated to a sub-group of trustees, determined by the Trustees, but excluding any employee(s).

Induction and training of new trustees

New trustees are given a copy of the constitution, the latest annual report and accounts, the current budget plan and recent trustee minutes. They are advised of publications and documents for trustees available from The Charity Commission, and from Vineyard Churches UK and Ireland.

They are welcomed to their first meeting and introduced to any trustees who they do not know and encouraged to take a full part in discussions.

The Chair/Senior Pastor will meet with new trustees between trustee meetings to help ensure they have an understanding of any issues and to address any concerns or questions.

Key management remuneration

Senior Pastor remuneration has been determined by trustees (excluding any employee) taking into account the responsibilities of the role and remuneration offered by other churches and similar sized charities. Changes are determined by a subgroup of the non-employee trustees (typically two) each year following an annual review of performance and in accordance with the general policy on pay changes for all staff agreed by trustees.

TYNESIDE VINEYARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Trustees have agreed a set of grade descriptors with associated pay ranges for other employees, which is reviewed annually, taking into account pay changes in the wider economy. Trustees (excluding any employees or connected persons) agree a general policy for pay changes each year, taking into account the needs and budget of the charity as well as pay changes in the wider economy. Following employee's annual performance reviews, any annual changes to each individual employee's pay is determined by senior pastor(s) in consultation with a delegated trustee and in accordance with the general policy agreed by trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159859

Principal address

The Allen, The Green, Wallsend, NE28 7NP

Trustees

Dr D Bass

Mr A Gilbert

Mr F Hindle

Mr A Patton

Ms B Brooks

Mr A McMurray

Ms F Awotona

Independent Examiner

Read, Milburn & Co., 71 Howard Street, North Shields, NE30 1AF

Bankers

Barclays Bank plc, 215 High Street, Gateshead, NE8 1BX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

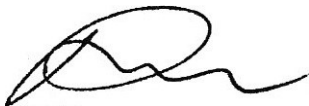
TYNESIDE VINEYARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2022

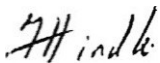
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 February 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D Bass', written in a cursive style.

Dr D Bass - Trustee

A handwritten signature in black ink, appearing to be 'F Hindle', written in a cursive style.

Mr F Hindle - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TYNESIDE VINEYARD

Independent examiner's report to the trustees of Tyneside Vineyard

I report to the charity trustees on my examination of the accounts of Tyneside Vineyard (the Trust) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas J Liley
Institute of Chartered Accountants in England and Wales
Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

15 February 2023

TYNESIDE VINEYARD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		265,213	13,490	278,703	326,152
Charitable activities	4				
Charitable Activities		2,667	68,032	70,699	67,332
Investment income	3	6	-	6	11
Other income		<u>62,498</u>	<u>-</u>	<u>62,498</u>	<u>29,390</u>
Total		<u>330,384</u>	<u>81,522</u>	<u>411,906</u>	<u>422,885</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable Activities		<u>315,346</u>	<u>112,100</u>	<u>427,446</u>	<u>340,981</u>
NET INCOME/(EXPENDITURE)		15,038	(30,578)	(15,540)	81,904
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>306,906</u>	<u>30,578</u>	<u>337,484</u>	<u>255,580</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>321,944</u></u>	<u><u>-</u></u>	<u><u>321,944</u></u>	<u><u>337,484</u></u>

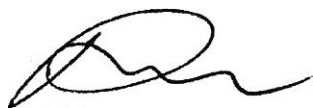
The notes form part of these financial statements

TYNESIDE VINEYARD

BALANCE SHEET **30 APRIL 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	10	345,627	346,138
CURRENT ASSETS			
Debtors	11	7,660	3,352
Cash at bank		<u>141,794</u>	<u>157,910</u>
		149,454	161,262
CREDITORS			
Amounts falling due within one year	12	<u>(33,308)</u>	<u>(19,948)</u>
NET CURRENT ASSETS		<u>116,146</u>	<u>141,314</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		461,773	487,452
CREDITORS			
Amounts falling due after more than one year	13	<u>(139,829)</u>	<u>(149,968)</u>
NET ASSETS		<u>321,944</u>	<u>337,484</u>
FUNDS	17		
Unrestricted funds		321,944	306,906
Restricted funds		<u>-</u>	<u>30,578</u>
TOTAL FUNDS		<u>321,944</u>	<u>337,484</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 February 2023 and were signed on its behalf by:



Dr D Bass - Trustee



Mr F Hindle - Trustee

The notes form part of these financial statements

TYNESIDE VINEYARD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

1. STATUTORY INFORMATION

Tyneside Vineyard is a charitable incorporated organisation, registered in England and Wales and has no share capital. The CIO's registered number and registered office address can be found within Reference and Administrative Details.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Going concern

At the date of approval of these financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future and as such the financial statements are prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Musical and stage equipment	- 33% on cost and 20% on cost
Furniture and fixtures	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022**

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest receivable	<u>6</u>	<u>11</u>

TYNESIDE VINEYARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2022

4. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Grants	Charitable Activities	<u>70,699</u>	<u>67,332</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Vineyard Church Area Grant	-	360
Government and Local Authority grants	51,799	52,772
Other grants	<u>18,900</u>	<u>14,200</u>
	<u>70,699</u>	<u>67,332</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	<u>80,777</u>	<u>346,669</u>	<u>427,446</u>

6. SUPPORT COSTS

	Mgmt and admin £
Charitable Activities	<u>346,669</u>

The following is included within Governance costs

	2022	2021
	£	£
Independent Examiner's remuneration (including irrecoverable VAT)	<u>1,116</u>	<u>1,098</u>

TYNESIDE VINEYARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

Aggregate remuneration and benefits for trustees and connected persons was as follows:

	2022	2021
	£	£
Wages and salaries	71,285	67,611
Social security costs	5,404	4,261
Other pension costs	<u>5,703</u>	<u>5,409</u>
	<u>82,392</u>	<u>77,281</u>

Dr David Bass and Nicola Bass received remuneration in connection with their roles as religious pastors. The charity is permitted to remunerate a charity trustee or connected person under the conditions set out in clause 2(g) of the charity's constitution.

Lucy Gilbert, the spouse of Adam Gilbert, received remuneration in connection with her role as Finance Administrator under consent of the Charity Commission.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	212,638	183,003
Social security costs	11,725	8,390
Other pension costs	<u>16,449</u>	<u>14,664</u>
	<u>240,812</u>	<u>206,057</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Engaged on charitable activities	<u>14</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

TYNESIDE VINEYARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	326,152	-	326,152
Charitable activities			
Charitable Activities	4,560	62,772	67,332
Investment income	11	-	11
Other income	<u>29,390</u>	<u>-</u>	<u>29,390</u>
Total	<u>360,113</u>	<u>62,772</u>	<u>422,885</u>
 EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>308,787</u>	<u>32,194</u>	<u>340,981</u>
 NET INCOME	51,326	30,578	81,904
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>255,580</u>	<u>-</u>	<u>255,580</u>
 TOTAL FUNDS CARRIED FORWARD	<u>306,906</u>	<u>30,578</u>	<u>337,484</u>

TYNESIDE VINEYARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2022

10. TANGIBLE FIXED ASSETS

	Freehold property £	Musical and stage equipment £	Furniture and fixtures £	Computer equipment £	Totals £
COST					
At 1 May 2021	335,000	12,336	7,969	7,630	362,935
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,457</u>	<u>3,457</u>
At 30 April 2022	<u>335,000</u>	<u>12,336</u>	<u>7,969</u>	<u>11,087</u>	<u>366,392</u>
DEPRECIATION					
At 1 May 2021	-	8,521	3,782	4,494	16,797
Charge for year	<u>-</u>	<u>1,091</u>	<u>1,398</u>	<u>1,479</u>	<u>3,968</u>
At 30 April 2022	<u>-</u>	<u>9,612</u>	<u>5,180</u>	<u>5,973</u>	<u>20,765</u>
NET BOOK VALUE					
At 30 April 2022	<u>335,000</u>	<u>2,724</u>	<u>2,789</u>	<u>5,114</u>	<u>345,627</u>
At 30 April 2021	<u>335,000</u>	<u>3,815</u>	<u>4,187</u>	<u>3,136</u>	<u>346,138</u>

Freehold property, known as Life Vineyard Church, The Green, Wallsend was valued at £335,000 in November 2019 by Vickers & Barrass Chartered Surveyors. It is the trustees' view that property's value at the balance sheet date did not differ materially from this valuation, however significant renovation expenditure was incurred post year-end and as a result the property's value at the date of this report is believed to be higher.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>7,660</u>	<u>3,352</u>

TYNESIDE VINEYARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loan (see note 14)	10,182	10,296
Taxation and social security	2,558	2,240
Other creditors	<u>20,568</u>	<u>7,412</u>
	<u>33,308</u>	<u>19,948</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loan (see note 14)	<u>139,829</u>	<u>149,968</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loan	<u>10,182</u>	<u>10,296</u>
Amounts falling between one and two years:		
Bank loan	<u>10,540</u>	<u>10,586</u>
Amounts falling due between two and five years:		
Bank loan	<u>33,890</u>	<u>33,588</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loan	<u>95,399</u>	<u>105,794</u>

The bank loan is repayable by instalments over a 15 year term with the final payment falling due in May 2034. An annual rate of interest of 2.65% over the Bank of England Base Rate, subject to a minimum rate of 2.65%, applies.

TYNESIDE VINEYARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2022

15. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loan	<u>150,011</u>	<u>160,264</u>

The bank loan is secured on the charity's Freehold Land and Buildings.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	345,627	-	345,627	346,138
Current assets	149,454	-	149,454	161,262
Current liabilities	(33,308)	-	(33,308)	(19,948)
Long term liabilities	<u>(139,829)</u>	<u>-</u>	<u>(139,829)</u>	<u>(149,968)</u>
	<u>321,944</u>	<u>-</u>	<u>321,944</u>	<u>337,484</u>

17. MOVEMENT IN FUNDS

	At 1/5/21 £	Net movement in funds £	Transfers between funds £	At 30/4/22 £
Unrestricted funds				
General fund	132,170	19,481	(14,696)	136,955
Revaluation reserve	35,764	-	-	35,764
Capital fund	<u>138,972</u>	<u>(4,443)</u>	<u>14,696</u>	<u>149,225</u>
	306,906	15,038	-	321,944
Restricted funds				
Coronavirus support	25,178	(25,178)	-	-
Other restricted funds	<u>5,400</u>	<u>(5,400)</u>	<u>-</u>	<u>-</u>
	<u>30,578</u>	<u>(30,578)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>337,484</u>	<u>(15,540)</u>	<u>-</u>	<u>321,944</u>

TYNESIDE VINEYARD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 APRIL 2022**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	330,384	(310,903)	19,481
Capital fund	-	(4,443)	(4,443)
	330,384	(315,346)	15,038
Restricted funds			
Coronavirus support	132	(25,310)	(25,178)
Food Co-operatives	72,147	(72,147)	-
Other restricted funds	9,243	(14,643)	(5,400)
	81,522	(112,100)	(30,578)
TOTAL FUNDS	<u>411,906</u>	<u>(427,446)</u>	<u>(15,540)</u>

Comparatives for movement in funds

	At 1/5/20 £	Net movement in funds £	Transfers between funds £	At 30/4/21 £
Unrestricted funds				
General fund	88,048	58,721	(14,599)	132,170
Revaluation reserve	35,764	-	-	35,764
Capital fund	<u>131,768</u>	<u>(7,395)</u>	<u>14,599</u>	<u>138,972</u>
	255,580	51,326	-	306,906
Restricted funds				
Coronavirus support	-	25,178	-	25,178
Other restricted funds	<u>-</u>	<u>5,400</u>	<u>-</u>	<u>5,400</u>
	-	30,578	-	30,578
TOTAL FUNDS	<u>255,580</u>	<u>81,904</u>	<u>-</u>	<u>337,484</u>

TYNESIDE VINEYARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	360,113	(301,392)	58,721
Capital fund	-	(7,395)	(7,395)
	360,113	(308,787)	51,326
Restricted funds			
Coronavirus support	52,772	(27,594)	25,178
Other restricted funds	10,000	(4,600)	5,400
	62,772	(32,194)	30,578
TOTAL FUNDS	<u>422,885</u>	<u>(340,981)</u>	<u>81,904</u>

Coronavirus support includes amounts received under the Coronavirus Job Retention Scheme, the DEFRA Emergency Assistance Grant for Food and Essential Supplies (provided via Newcastle City Council) and the National Lottery Community Fund (provided via Central Government).

Food Co-Operatives includes income from Newcastle City Council, among other sources, for the expansion of the Byker Pantry and establishment of pop-up pantries in other locations.

Transfers between funds

The transfer of £14,696 to the Capital Fund represents payments made to reduce the borrowing against the freehold property.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.