

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021  
FOR  
TYNESIDE VINEYARD**

Read, Milburn & Co  
71 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AF

# **TYNESIDE VINEYARD**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9 to 10
<b>Notes to the Financial Statements</b>	11 to 20
<b>Detailed Statement of Financial Activities</b>	21 to 22

## **TYNESIDE VINEYARD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives**

The objects of the CIO are:

- (A) To advance the Christian Faith for the benefit of the public in accordance with the Statement of Beliefs in such ways and in such parts of Tyneside, the United Kingdom or the World as the trustees from time to time may think fit.
- (B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Tyneside, the United Kingdom or the World as the trustees from time to time may think fit.
- (C) To promote the benefit of the inhabitants of Tyneside, Wearside, Northumberland and County Durham in the areas of community cohesion, health, education, recreation and leisure. To provide facilities in the interests of the above with the object of improving the conditions of life of the said inhabitants.

### **Significant activities**

- Help people stay connected with Jesus and each other during the pandemic.
- Set up a food bank and a same day emergency food parcel service, initially at the Allen in Wallsend and then moved to our new compassion in centre in Gosforth. Together with our partners, Newcastle City Council, Heaton Baptist, City Church and Westend Foodbank we gave out over 4,200 food parcels (50.2 tonnes of food), supporting 10,889 individuals.
- In January 2021, we founded Grass Boots, providing 120 new and used items of footwear to more than 50 families in the first 3 months.
- Our other key compassion ministry, The Byker Pantry, saw further growth because of the pandemic, increasing by a further 90 new families. 31,000 items were sold, saving members £13,000 in total over the year.
- Launched Revive evening Service in September 2020.
- Our Light up Christmas campaign saw us partner 25 schools in sharing the gospel with 6,500 school children across the North East through our Christingle packs, as well as other compassion initiatives such as Toys for Christmas and Byker family portraits.

Please find a copy of our annual report at:

[https://drive.google.com/file/d/1z8dqYfTsMyzgMWR\\_1LNcwdQ1KTQQIEHq/view?usp=sharing](https://drive.google.com/file/d/1z8dqYfTsMyzgMWR_1LNcwdQ1KTQQIEHq/view?usp=sharing)

## **TYNESIDE VINEYARD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021**

#### **OBJECTIVES AND ACTIVITIES - continued**

##### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have complied with their duty in Section 17 of the Charities Act 2011 and have paid due regard to guidance published by the Charity Commission regarding public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

- (A) To advance the Christian Faith for the benefit of the public in accordance with the Statement of Beliefs in such ways and in such parts of Tyneside, the United Kingdom or the World as the trustees from time to time may think fit.
- When the pandemic started in March 2020 our key focus was to help people stay connected with Jesus and each other. Particularly, whilst we could not meet in-person as a church. In the space of five days we moved from in-person services to online through YouTube and life groups on Zoom.
  - The church went from 11 - 282 subscribers to its YouTube channel, with 30,000 views, 9,000 hours watched and 800 unique attendances per month.
  - Our pastoral and community pastoral teams, along with life group leads, focussed on ensuring the church's needs were being met by keeping regular contact through phone calls and catch ups on Zoom.
  - In September 2020, we started our new Revive service in the Allen in Wallsend. This became the church's in-person service, when restrictions were reduced, and we were allowed to hold in-person gatherings. This was halted as the North East went into tier 3 restrictions at the end of 2020 and Revive went back to online.
  - We ran the Beloved Women's conference online, it received 800 views with 240 hours watched.
  - Our worship team released a series of acoustic hymn worship songs and the album "Your Presence".
- (B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Tyneside, the United Kingdom or the World as the trustees from time to time may think fit.
- In response to the COVID-19 pandemic the church worked with partners Newcastle City Council, Heaton Baptist, City church and Westend Foodbank to set up a food bank and a same day emergency food parcel service. This was initially done out of the Allen in Wallsend and then moved to our new compassion in centre in Gosforth. We gave out over 4,200 food parcels (50.2 tonnes of food), supporting 10,889 individuals.
  - In January 2021, we founded Grass Boots, providing 120 new and used items of footwear to more than 50 families in the first 3 months.
  - The Byker Pantry saw further growth as a result of the pandemic, increasing by a further 90 new families. 31,000 items were sold, saving members £13,000 in total over the year.

## **TYNESIDE VINEYARD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021**

#### **ACHIEVEMENT AND PERFORMANCE - continued**

- (C) To promote the benefit of the inhabitants of Tyneside, Wearside, Northumberland and County Durham in the areas of community cohesion, health, education, recreation and leisure. To provide facilities in the interests of the above with the object of improving the conditions of life of the said inhabitants.
- In light of the lockdown in March 2020, all our community activities closed. As restriction began to loosen we began to run activities following the government guidance provided.
  - Our Pastoral teams made up gift boxes, short video devotionals for families, teachers and young children to support community cohesion and help with anxiety experienced through the pandemic.
  - Our Light up Christmas campaign saw us partner with 25 schools in sharing the gospel with 6,500 school children across the North East through the provision of Christingle boxes along with an instruction video. We also undertook a Toys for Christmas initiative providing over 100 toys to children in need across the North East. We also ran a Byker family portrait day, where families in Byker could get a professional portrait photograph as free Christmas present.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity reported a surplus of £81,904 (2020 - £46,584) and gains on revaluation of tangible fixed assets of £nil (2019 - £35,764). At the balance sheet date, total funds amounted to £337,484 (2020 - £255,580), of which £30,578 (2020 - £nil) were subject to restriction. The free reserves of the charity amounted to £132,170 (2020 - £88,048).

##### **Reserves policy**

In 2020-21 (and earlier years) the charity had a policy of maintaining an unrestricted cash reserve equal to a minimum of three months essential expenditure.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a constitution and constitutes a charitable incorporated organisation.

##### **Recruitment and appointment of new trustees**

Trustees periodically review if there is a need for new trustees, taking into the skills, abilities and capacities of current trustees and the requirements of the charity.

In accordance with our constitution, new trustees are nominated by the church's spiritual leadership (the senior pastors) and appointed by decision of the current trustees.

Trustees are appointed for a five year term and may be re-appointed at the end of a term by decision of the remaining trustees.

## **TYNESIDE VINEYARD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT - continued**

Where practicable new trustees are recruited from existing volunteer leaders within the church. Trustees will suggest potential appointees who will be contacted by the chair/senior pastor to discuss the role and their suitability, willingness and availability to become a trustee. The chair/senior pastor reports back to the other trustees and nominates individuals for consideration at a trustees' meeting.

If there is a need for expertise that cannot be met from within Tyneside Vineyard, then trustees would look, in the first instance, to find suitable person(s) from within other churches affiliated to Vineyard Churches UK and Ireland.

#### **Organisational structure**

Trustees are responsible for the governance and overall management of the charity. They agree an annual budget, changes to staffing establishment, and key policies but implementation and day to day running is delegated to the Senior Pastors who in turn may delegate responsibility to other members of staff and volunteers.

At present trustee decisions (except annual review of Senior Pastor performance and remuneration) are made collectively by all trustees (in a physical meeting or electronically in accordance with the constitution) and there is no formal delegation to individual trustees or trustee sub-groups, but this is kept under review as the charity grows in size and complexity. Individual trustees may be asked, based on their expertise and background, to monitor or develop particular areas of activity, typically in conjunction with a senior pastor or other senior member of staff and to bring any related proposals for change to the board of trustees.

Annual review of Senior Pastor performance and remuneration is delegated to a sub-group of trustees, determined by the Trustees, but excluding any employee(s).

#### **Induction and training of new trustees**

New trustees are given a copy of the constitution, the latest annual report and accounts, the current budget plan and recent trustee minutes. They are advised of publications and documents for trustees available from The Charity Commission, and from Vineyard Churches UK and Ireland.

They are welcomed to their first meeting and introduced to any trustees who they do not know and encouraged to take a full part in discussions.

The Chair/Senior Pastor will meet with new trustees between trustee meetings to help ensure they have an understanding of any issues and to address any concerns or questions.

#### **Key management remuneration**

Senior Pastor remuneration has been determined by trustees (excluding any employee) taking into account the responsibilities of the role and remuneration offered by other churches and similar sized charities. Changes are determined by a subgroup of the non-employee trustees (typically two) each year following an annual review of performance and in accordance with the general policy on pay changes for all staff agreed by trustees.

## **TYNESIDE VINEYARD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT - continued**

Trustees have agreed a set of grade descriptors with associated pay ranges for other employees, which is reviewed annually, taking into account pay changes in the wider economy. Trustees (excluding any employees or connected persons) agree a general policy for pay changes each year, taking into account the needs and budget of the charity as well as pay changes in the wider economy. Following employee's annual performance reviews, any annual changes to each individual employee's pay is determined by senior pastor(s) in consultation with a delegated trustee and in accordance with the general policy agreed by trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1159859

##### **Principal address**

11-13 Raby Cross  
Raby Way  
Byker  
Newcastle upon Tyne  
NE6 2FF

##### **Trustees**

Dr D Bass  
Mr A Gilbert  
Mr F Hindle  
Mr A Patton  
Ms B Brooks  
Mr A McMurray  
Ms F Awotona

##### **Independent Examiner**

Read, Milburn & Co  
71 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AF

##### **Bankers**

Barclays Bank plc  
215 High Street  
Gateshead  
NE8 1BX

## **TYNESIDE VINEYARD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2021**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 February 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'Dr D Bass', written in a cursive style.

Dr D Bass - Trustee



# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TYNESIDE VINEYARD**

## **Independent examiner's report to the trustees of Tyneside Vineyard**

I report to the charity trustees on my examination of the accounts of Tyneside Vineyard (the Trust) for the year ended 30 April 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas J Liley  
Institute of Chartered Accountants in England and Wales  
Read, Milburn & Co  
71 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AF

28 February 2022

# TYNESIDE VINEYARD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		326,152	-	326,152	305,831
<b>Charitable activities</b>	4				
Charitable Activities		4,560	62,772	67,332	25,135
Investment income	3	11	-	11	29
Other income		<u>29,390</u>	<u>-</u>	<u>29,390</u>	<u>38,477</u>
<b>Total</b>		360,113	62,772	422,885	369,472
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable Activities		<u>308,787</u>	<u>32,194</u>	<u>340,981</u>	<u>322,888</u>
<b>NET INCOME</b>		51,326	30,578	81,904	46,584
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>35,764</u>
<b>Net movement in funds</b>		51,326	30,578	81,904	82,348
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>255,580</u>	<u>-</u>	<u>255,580</u>	<u>173,232</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>306,906</u></u>	<u><u>30,578</u></u>	<u><u>337,484</u></u>	<u><u>255,580</u></u>

The notes form part of these financial statements

**TYNESIDE VINEYARD****BALANCE SHEET  
30 APRIL 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	10	346,138	344,899
<b>CURRENT ASSETS</b>			
Debtors	11	3,352	4,173
Cash at bank		<u>157,910</u>	<u>80,064</u>
		161,262	84,237
<b>CREDITORS</b>			
Amounts falling due within one year	12	(19,948)	(15,315)
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>141,314</u>	<u>68,922</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		487,452	413,821
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(149,968)	(158,241)
		<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u><u>337,484</u></u>	<u><u>255,580</u></u>

The notes form part of these financial statements

## **TYNESIDE VINEYARD**

### **BALANCE SHEET - continued 30 APRIL 2021**

<b>FUNDS</b>	17		
Unrestricted funds		306,906	255,580
Restricted funds		<u>30,578</u>	<u>-</u>
<b>TOTAL FUNDS</b>		<u><u>337,484</u></u>	<u><u>255,580</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 February 2022 and were signed on its behalf by:



D Bass - Trustee



F Hindle - Trustee

The notes form part of these financial statements

## **TYNESIDE VINEYARD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021**

#### **1. STATUTORY INFORMATION**

Tyneside Vineyard is a charitable incorporated organisation, registered in England and Wales and has no share capital. The CIO's registered number and registered office address can be found within Reference and Administrative Details.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Going concern**

At the date of approval of these financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue for the foreseeable future and as such the financial statements are prepared on the going concern basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Musical and stage equipment	- 33% on cost and 20% on cost
Furniture and fixtures	- 20% on cost
Computer equipment	- 20% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

## **TYNESIDE VINEYARD**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2021**

#### **2. ACCOUNTING POLICIES - continued**

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

##### **Financial instruments**

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **3. INVESTMENT INCOME**

	2021	2020
	£	£
Bank interest receivable	<u>11</u>	<u>29</u>

# **TYNESIDE VINEYARD**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 APRIL 2021**

### **4. INCOME FROM CHARITABLE ACTIVITIES**

		2021	2020
	Activity	£	£
Grants	Charitable Activities	<u>67,332</u>	<u>25,135</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Vineyard Church Area Grant	360	2,275
Government and Local Authority grants	52,772	20,000
Other grants	<u>14,200</u>	<u>2,860</u>
	<u>67,332</u>	<u>25,135</u>

### **5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable Activities	<u>46,498</u>	<u>294,483</u>	<u>340,981</u>

### **6. SUPPORT COSTS**

	Mgmt and admin
	£
Charitable Activities	<u>294,483</u>

The following is included within Governance costs

	2020	2019
	£	£
Independent Examiner's remuneration (including irrecoverable VAT)	<u>1,098</u>	<u>1,080</u>

## **TYNESIDE VINEYARD**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2021**

#### **7. TRUSTEES' REMUNERATION AND BENEFITS**

Aggregate remuneration and benefits for trustees and connected persons was as follows:

	2021	2020
	£	£
Wages and salaries	67,611	63,088
Social security costs	4,261	4,414
Other pension costs	<u>5,409</u>	<u>5,573</u>
	<u>77,281</u>	<u>73,075</u>

Dr David Bass and Nicola Bass received remuneration in connection with their roles as religious pastors. The charity is permitted to remunerate a charity trustee or connected person under the conditions set out in clause 2(g) of the charity's constitution.

Lucy Gilbert, the spouse of Adam Gilbert, received remuneration in connection with her role as Finance Administrator under consent of the Charity Commission.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

#### **8. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	183,003	153,164
Social security costs	8,390	7,535
Other pension costs	<u>14,664</u>	<u>12,463</u>
	<u>206,057</u>	<u>173,162</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Engaged on charitable activities	<u>11</u>	<u>12</u>

No employees received emoluments in excess of £60,000.



# **TYNESIDE VINEYARD**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 APRIL 2021**

### **9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	305,831	-	305,831
<b>Charitable activities</b>			
Charitable Activities	23,138	1,997	25,135
Investment income	29	-	29
Other income	<u>38,477</u>	<u>-</u>	<u>38,477</u>
<b>Total</b>	367,475	1,997	369,472
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	320,891	1,997	322,888
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME</b>	46,584	-	46,584
 <b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets	<u>35,764</u>	<u>-</u>	<u>35,764</u>
<b>Net movement in funds</b>	82,348	-	82,348
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	173,232	-	173,232
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>255,580</u>	<u>-</u>	<u>255,580</u>

# **TYNESIDE VINEYARD**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 APRIL 2021**

### **10. TANGIBLE FIXED ASSETS**

	Freehold property £	Musical and stage equipment £	Furniture and fixtures £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2020	335,000	9,582	7,969	3,713	356,264
Additions	-	2,754	-	3,917	6,671
At 30 April 2021	<u>335,000</u>	<u>12,336</u>	<u>7,969</u>	<u>7,630</u>	<u>362,935</u>
<b>DEPRECIATION</b>					
At 1 May 2020	-	6,103	2,188	3,074	11,365
Charge for year	-	2,418	1,594	1,420	5,432
At 30 April 2021	-	<u>8,521</u>	<u>3,782</u>	<u>4,494</u>	<u>16,797</u>
<b>NET BOOK VALUE</b>					
At 30 April 2021	<u>335,000</u>	<u>3,815</u>	<u>4,187</u>	<u>3,136</u>	<u>346,138</u>
At 30 April 2020	<u>335,000</u>	<u>3,479</u>	<u>5,781</u>	<u>639</u>	<u>344,899</u>

Freehold property, known as Life Vineyard Church, The Green, Wallsend was valued at £335,000 in November 2019 by Vickers & Barrass Chartered Surveyors. It is the trustees' view that property's value at the balance sheet date did not differ materially from this valuation, however significant renovation expenditure was incurred post year-end and as a result the property's value at the date of this report is believed to be higher.

### **11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>3,352</u>	<u>4,173</u>

## **TYNESIDE VINEYARD**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2021**

#### **12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loan (see note 14)	10,296	9,227
Taxation and social security	2,240	1,659
Other creditors	<u>7,412</u>	<u>4,429</u>
	<u>19,948</u>	<u>15,315</u>

#### **13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loan (see note 14)	<u>149,968</u>	<u>158,241</u>

#### **14. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loan	<u>10,296</u>	<u>9,227</u>
Amounts falling between one and two years:		
Bank loan	<u>10,586</u>	<u>9,576</u>
Amounts falling due between two and five years:		
Bank loan	<u>33,588</u>	<u>30,951</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loan	105,794	117,714

The bank loan is repayable by instalments over a 15 year term with the final payment falling due in May 2034. An annual rate of interest of 2.65% over the Bank of England Base Rate, subject to a minimum rate of 2.65%, applies.

# **TYNESIDE VINEYARD**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2021**

### **15. SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loan	<u>160,264</u>	<u>167,468</u>

The bank loan is secured on the charity's Freehold Land and Buildings.

### **16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	346,138	-	346,138	344,899
Current assets	130,684	30,578	161,262	84,237
Current liabilities	(19,948)	-	(19,948)	(15,315)
Long term liabilities	<u>(149,968)</u>	<u>-</u>	<u>(149,968)</u>	<u>(158,241)</u>
	<u>306,906</u>	<u>30,578</u>	<u>337,484</u>	<u>255,580</u>

### **17. MOVEMENT IN FUNDS**

	At 1/5/20 £	Net movement in funds £	Transfers between funds £	At 30/4/21 £
<b>Unrestricted funds</b>				
General fund	88,048	58,721	(14,599)	132,170
Revaluation reserve	35,764	-	-	35,764
Capital fund	<u>131,768</u>	<u>(7,395)</u>	<u>14,599</u>	<u>138,972</u>
	255,580	51,326	-	306,906
<b>Restricted funds</b>				
Coronavirus Support	-	25,178	-	25,178
Other restricted funds	<u>-</u>	<u>5,400</u>	<u>-</u>	<u>5,400</u>
	-	<u>30,578</u>	-	<u>30,578</u>
<b>TOTAL FUNDS</b>	<u>255,580</u>	<u>81,904</u>	<u>-</u>	<u>337,484</u>

# **TYNESIDE VINEYARD**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 30 APRIL 2021**

### **17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	360,113	(301,392)	58,721
Capital fund	-	(7,395)	(7,395)
	360,113	(308,787)	51,326
<b>Restricted funds</b>			
Coronavirus Support	52,772	(27,594)	25,178
Other restricted funds	10,000	(4,600)	5,400
	62,772	(32,194)	30,578
<b>TOTAL FUNDS</b>	<u>422,885</u>	<u>(340,981)</u>	<u>81,904</u>

### **Comparatives for movement in funds**

	At 1/5/19 £	Net movement in funds £	Transfers between funds £	At 30/4/20 £
<b>Unrestricted funds</b>				
General fund	173,232	46,584	(131,768)	88,048
Revaluation reserve	-	35,764	-	35,764
Capital fund	-	-	131,768	131,768
	<u>173,232</u>	<u>82,348</u>	<u>-</u>	<u>255,580</u>
<b>TOTAL FUNDS</b>	<u>173,232</u>	<u>82,348</u>	<u>-</u>	<u>255,580</u>

## TYNESIDE VINEYARD

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2021

#### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	367,475	(320,891)	-	46,584
Revaluation reserve	<u>-</u>	<u>-</u>	<u>35,764</u>	<u>35,764</u>
	367,475	(320,891)	35,764	82,348
<b>Restricted funds</b>				
Other restricted funds	<u>1,997</u>	<u>(1,997)</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>369,472</u></u>	<u><u>(322,888)</u></u>	<u><u>35,764</u></u>	<u><u>82,348</u></u>

Coronavirus support includes amounts received under the Coronavirus Job Retention Scheme, the DEFRA Emergency Assistance Grant for Food and Essential Supplies (provided via Newcastle City Council) and the National Lottery Community Fund (provided via Central Government)

#### Transfers between funds

The transfer of £14,599 to the Capital Fund represents payments made to reduce the borrowing against the freehold property.

#### 18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

**TYNESIDE VINEYARD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	274,517	262,211
Gift aid	<u>51,635</u>	<u>43,620</u>
	326,152	305,831
<b>Investment income</b>		
Bank interest receivable	11	29
<b>Charitable activities</b>		
Grants	67,332	25,135
<b>Other income</b>		
Other income	<u>29,390</u>	<u>38,477</u>
<b>Total incoming resources</b>	422,885	369,472
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Giving	12,358	11,601
Compassion/community/TEP	9,353	9,605
Counselling	(100)	160
Discipleship	1,071	1,654
Evangelism	6,155	2,091
Families	747	(287)
Gathering	-	444
Kids and youth	1,786	1,562
Main worship meeting	6,704	16,650
Marriage and singleness	33	-
Men's ministry	122	1,417
Newcomers	84	303
Pastoral	1,321	1,316
Prayer ministry	370	64
Students	44	60
Whole Church events	-	23
Carried forward	40,048	46,663

This page does not form part of the statutory financial statements

**TYNESIDE VINEYARD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 APRIL 2021**

	2021 £	2020 £
<b>Charitable activities</b>		
Brought forward	40,048	46,663
Women's ministry	126	(15)
Worship ministry	5,704	2,525
Wider Church	<u>620</u>	<u>1,067</u>
	46,498	50,240
<b>Support costs</b>		
<b>Mgmt and admin</b>		
Wages	183,003	153,164
Social security	8,390	7,535
Pensions	14,664	12,463
Building running costs	48,853	47,648
Governance	2,580	3,481
Office and administration	14,993	20,408
Advertising and printing	3,154	7,605
Leadership	3,046	1,929
Other staff costs	1,994	7,783
Other expenditure	979	103
Depreciation	5,432	4,236
Bank interest payable	<u>7,395</u>	<u>6,293</u>
	<u>294,483</u>	<u>272,648</u>
Total resources expended	<u>340,981</u>	<u>322,888</u>
<b>Net income</b>	<u>81,904</u>	<u>46,584</u>

This page does not form part of the statutory financial statements