

THE WANDS CHARITABLE TRUST

England & Wales · Charity number 1159851

Details

Status Registered

Legal form Trust

Registered 2015-01-08

Register [View on the Charity Commission register](#)

Contact

Address Rathbones Investment Management
30 Gresham Street
London
EC2V 7QN

Phone 0207 399 0138

Activities

Objects: TO APPLY THE INCOME AND, AT THEIR DISCRETION, ALL OR PART OF THE CAPITAL TO SUCH CHARITIES OR SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL SEE FIT FROM TIME TO TIME.

Activities: To provide funds in the form of grants towards furthering such wholly charitable purposes as the trustees in their absolute discretion think fit.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£384,227	£649,248	-	-
2024-04-05	£221,097	£378,125	-	-
2023-04-05	£197,236	£9,069	-	-
2022-04-05	£435,439	£511,241	-	-
2021-04-05	£100,294	£8,993	-	-

Trustees

Name	Role	Appointed
SUSAN ORCHARD	Chair	2014-12-16
PETER THOMSON		2014-12-16
Rathbones Trust Company Limited		2017-10-20

THE WANDS CHARITABLE TRUST

England & Wales - Charity number 1159851

Accounts



A U S T I N S

COMMISSIONER

THE WANDS CHARITABLE TRUST

ACCOUNTS

5 APRIL 2025

Pine House, Chandlers Way, Southend on Sea, SS2 5SE

THE WANDS CHARITABLE TRUST

CONTENTS	Page
Trustees' Report	1 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 - 12

THE WANDS CHARITABLE TRUST

1.

TRUSTEES' REPORT

YEAR ENDED 5 APRIL 2025

The Trustees present their report and accounts for the year ended 5 April 2025. The accounts have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice (FRS102) (SORP).

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

Laws applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those accounts to give a true and fair view, the Trustees are required to follow best practice and

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates which are reasonable and prudent.
- state whether applicable accounting standards and the relevant Charities SORP have been followed, subject to any departures disclosed and explained in the accounts, and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity at any time and enable them to ensure that the accounts comply with the Charities Act 2011 (the Charities Act) and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and for their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity.

The Trustees acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with the Charities Act and the provisions of the Trust Deed and preparing accounts which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year.

THE WANDS CHARITABLE TRUST

2.

YEAR ENDED 5 APRIL 2025

REFERENCE AND ADMINISTRATION DETAILS

Settlor	Mrs Susan Jane Orchard
Date of Settlement	26 December 2014
Registered Charity Number	1159851
Principle Charity Office Address	Port of Liverpool Building Pier Head, Liverpool L1 1NW
Trustees	Susan Jane Orchard Peter Paul Thomson Kerry Roberts as director on behalf of Rathbones Trust Company Limited
Investment Managers	Rathbones Investment Management 30 Gresham Street London EC2V 7QN
Accountants	Austins Pine House Chandlers Way Southend on Sea Essex SS2 5SE
Bankers	Barclays Bank plc 48B - 50 Lord Street Liverpool, L2 1TD

THE WANDS CHARITABLE TRUST

3.

YEAR ENDED 5 APRIL 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust ("the Charity") is an unincorporated trust, constituted under a Trust Deed dated 26 December 2014 and is a registered charity, number 1159851. The Charity was established by initial gifts from Susan Jane Orchard ("the Settlor"). The Charity does not actively fund raise and seeks to carry out the work desired by the Settlor through the careful stewardship of its existing resources and ad hoc contributions.

There are to be no less than 2 Trustees and new Trustees shall be appointed by Trustees' Resolution passed at a special meeting called under Clause 15 of the original Settlement Deed. New Trustees shall be selected with regard to the skills, knowledge and experience needed for the effective administration of the Charity. If a vacancy occurs this shall be noted in the Trustees' Minutes at their next meeting.

Procedures have not been adopted for the induction and training of Trustees but all ensure they continue to operate within current guidelines by discussing all issues arising as advised by the Charity Commission and Rathbones Trust Company Limited during their meetings.

The Trustees must hold at least two ordinary meetings each year.

The current Trustees were appointed by the Settlor for an indefinite period. The Trustees who served during the period are as set out on page 2.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The objectives of the Charity are to advance such charitable purposes, according to the laws of England and Wales, as the Trustees see fit from time to time. Its activities have been the raising of funds and the payment of grants to specific charities in the Buckinghamshire region. Donations of £375,252 were received for this year (2024: £210,765)

To fulfil these objectives the Trustees will make grants to such charitable objects from incoming resources that are mainly generated by its donations. Fund raising activities are not normally carried out.

The Trustees hold Unrestricted Funds and so all funds are available to meet the Charity's objectives.

The Trustees have complied with s17(5) of Charities Act 2011 and have had due regard to the guidance on public benefit by the Charity Commission when exercising relevant powers or duties.

THE WANDS CHARITABLE TRUST

4.

YEAR ENDED 5 APRIL 2025

FINANCIAL REVIEW

As set out on pages 7 and 8, the Charity's assets have fallen in the year from £625,508 to £350,225.

The Trustees aim to distribute a large percentage of net income received in each financial year and therefore do not maintain a level of income reserves.

INVESTMENTS

As there are no specific restrictions of investment powers under the governing deed, the Trustees have full discretion over the investments. The Trustees have delegated Rathbone Investment Management to have full discretionary day to day control of the investments. In accordance with the Trustee Act 2000, as this duty has been delegated, the Trustees have established a formal Investment Policy Statement with their investment manager which sets an investment strategy of "balanced objectives with a prevailing medium level of risk" over an extended time horizon of ten years plus.

Assets have been acquired and disposed of in accordance with the powers available to the Trustees, the value of which have fallen from £424,039 to £308,783 in the year.

RESERVES

The Trustees will continue to monitor the level of reserves after considering any long-term commitments, of which there are none at present.

RISK MANAGEMENT

The major risks to which the Charity is exposed, as identified by the Trustees, have been and continue to be reviewed and systems and procedures established to mitigate those risks. Those systems and procedures are also monitored on a regular basis by the Trustees.

The Trustees will continue to monitor any major risk factors such as UK political or financial instability which might impact on its investments but are satisfied that there are appropriate systems and processes in place to minimise any exposure.

ACHIEVEMENTS AND PERFORMANCE

During the year ended 5th April 2025 incoming resources amounted to £384,227 (2024: £221,097), but discretionary grants of £640,000 were made (2024: £370,000). The Statement of Financial Activities on page 7 includes net gains and losses arising on revaluations and disposals throughout the year.

PLANS FOR THE FUTURE

The Trustees will regularly review the performance and position of the funds in order to meet with their annual objectives.

THE WANDS CHARITABLE TRUST

5.

YEAR ENDED 5 APRIL 2025

DECLARATION

The Trustees declare that they have approved the Trustees Annual Report above.

SIGNED BY THE BOARD OF CHARITY TRUSTEES

MRS SJ ORCHARD



PP THOMSON



K ROBERTS as Director on behalf of
RATHBONES TRUST COMPANY LIMITED

DocuSigned by:



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6 January 2026

THE WANDS CHARITABLE TRUST

6.

YEAR ENDED 5 APRIL 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WANDS CHARITABLE TRUST

I report on the accounts of the Charity for the year ended 5 April 2025 which are set out on pages 7 to 12.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

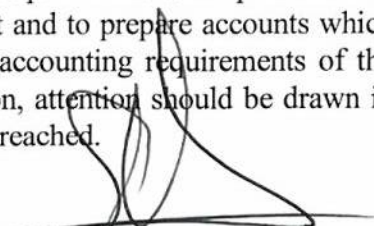
It is my responsibility to examine the accounts under section 145 of the Charities Act to follow the procedures laid down by the Charity Commission under section 145(5)(b) of the Charities Act and to state whether particular matters have come to my attention

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S J AUSTIN
Austins
Pine House
Chandlers Way
Southend-on-Sea
Essex SS2 5SE

6 January 2026

THE WANDS CHARITABLE TRUST

7.

STATEMENT OF FINANCIAL ACTIVITIES

UNRESTRICTED FUNDS

YEAR ENDED 5 APRIL 2025

	<u>2025</u>	<u>2024</u>
INCOMING RESOURCES		
DONATIONS AND LEGACIES		
Donations from Settlor	375,252	210,765
INVESTMENT INCOME		
Dividends receivable	5,869	8,929
Interest receivable	3,106	1,403
	<u>8,975</u>	<u>10,332</u>
	<u>384,227</u>	<u>221,097</u>
RESOURCES EXPENDED		
Cost of generating funds:		
Investment management fee	5,046	5,923
Charitable gifts	640,000	370,000
Governance costs:		
Independent examiner's fees	700	700
Accountancy fees	2,282	302
Administration fees	1,220	1,200
	<u>(649,248)</u>	<u>(378,125)</u>
Realised gains on sales of investments	68,152	83,150
INCOMING RESOURCES BEFORE OTHER GAINS AND LOSSES		
	(196,869)	(73,878)
(Devaluation)/revaluation of investments	(78,414)	44,346
NET MOVEMENT IN FUNDS		
	(275,283)	(29,532)
TOTAL FUNDS BROUGHT FORWARD	625,508	655,040
TOTAL FUNDS CARRIED FORWARD	<u>£350,225</u>	<u>£625,508</u>

THE WANDS CHARITABLE TRUST

8.

BALANCE SHEET

5 APRIL 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
FIXED ASSETS			
Quoted investments	3	308,783	424,039
CURRENT ASSETS			
Debtors	4	30,000	150,000
Cash at bank	5	15,401	54,480
		<u>45,401</u>	<u>204,480</u>
CURRENT LIABILITIES			
Creditors falling due within one year	6	3,959	3,011
		<u>41,442</u>	<u>201,469</u>
NET CURRENT ASSETS		<u>41,442</u>	<u>201,469</u>
TOTAL NET ASSETS		<u>£350,225</u>	<u>£625,508</u>
THE FUNDS OF THE CHARITY			
UNRESTRICTED FUNDS		<u>350,225</u>	<u>625,508</u>
		<u>£350,225</u>	<u>£625,508</u>

The financial statements were approved by the Trustees on

MRS S J ORCHARD

PP THOMSON

K ROBERTS as Director on behalf of
RATHBONES TRUST COMPANY LIMITED

) *S.J. Orchard*
)
) *P.P.*
) TRUSTEES

DocuSigned by:
Kerry Roberts
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THE WANDS CHARITABLE TRUST

9.

NOTES TO THE ACCOUNTS

5 APRIL 2025

1. ACCOUNTING POLICIES

Basis of preparation of accounts.

The accounts have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102, the Charities Act 2011 and UK generally accepted accounting practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the SORP for charities applying FRS 102 rather than the version of the SORP which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flow.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Funds structure

All the Charity's funds are wholly unrestricted. The terms of the trust deed allow the income to be accumulated and the capital to be spent if the Trustees so determine.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

THE WANDS CHARITABLE TRUST

10.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2025

Income resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donations, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

All dividend income is recorded net and includes tax deducted only when it is repayable to the Charity.

Resources expended

Expenditure is recognised when paid or when there is a legal or constructive obligation for which it is more likely than not that a transfer of economic benefit will be required in settlement and the amount can be reliably measured as at the reporting date. A constructive obligation exists where the Charity has communicated the commitment to provide particular goods, services or funding to the recipient by the reporting date and there are no conditions attached to its payment falling due after the reporting date.

Grants payable will be payments made to third parties in the furtherance of the charitable objectives of the Charity. Single or multi-year grants will be accounted for when the Trustees have communicated to the recipient that they may reasonably expect to receive a grant and the Trustees have agreed to pay the grant without condition.

Governance Costs

Governance costs include costs related to advisory and accountancy fees.

Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value or purchase date if later. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value or purchase date if later.

THE WANDS CHARITABLE TRUST

11.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2025

Commitments and contingent liabilities.

In accordance with the SORP, a contingent liability is disclosed for those grants which do not represent liabilities where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the Trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

2. RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION

The Trustees received no emoluments or reimbursement of expenses. In the opinion of the Trustees the only related party transactions falling to be disclosed in these accounts are the fees of £5,046 (2024: £5,923) payable to Rathbone Brothers Plc for investment management and administration services, of which Peter Thomson and Kelly Roberts are employees and the Rathbones Trust Company Limited is a subsidiary.

3. QUOTED INVESTMENTS	UK	Overseas	Total
Value at 6th April 2024	265,138	158,901	424,039
Additions	239,132	159,497	398,629
Disposals	(270,574)	(186,955)	(457,529)
Devaluation	(35,875)	(20,481)	(56,356)
Value at 5th April 2025	<u>£197,821</u>	<u>£110,962</u>	<u>£308,783</u>
	=====	=====	=====
4. DEBTORS		<u>2025</u>	<u>2024</u>
Gifts relating to current year		-	120,000
Tax on gifts		30,000	30,000
		<u>£30,000</u>	<u>£150,000</u>
		=====	=====
		<u>2025</u>	<u>2024</u>
5. CASH AT BANK			
Barclays Bank plc		£15,401	£54,480
		=====	=====

THE WANDS CHARITABLE TRUST

12.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2025

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2025</u>	<u>2024</u>
Accruals	£3,959	£3,011
	<u> </u>	<u> </u>

7. COMMITMENTS

There were no commitments at 5 April 2025.

8. GOING CONCERN

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the "going concern" basis of accounting in preparing the accounts.

THE WANDS CHARITABLE TRUST

England & Wales - Charity number 1159851

Accounts



A U S T I N S

COMMISSIONER

THE WANDS CHARITABLE TRUST

ACCOUNTS

5 APRIL 2024

Pine House, Chandlers Way, Southend on Sea, SS2 5SE

THE WANDS CHARITABLE TRUST

CONTENTS	Page
Trustees' Report	1 - 5
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TRUSTEES' REPORT

YEAR ENDED 5 APRIL 2024

The Trustees present their report and accounts for the year ended 5 April 2024. The accounts have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice (FRS102) (SORP).

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

Laws applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those accounts to give a true and fair view, the Trustees are required to follow best practice and

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates which are reasonable and prudent.
- state whether applicable accounting standards and the relevant Charities SORP have been followed, subject to any departures disclosed and explained in the accounts, and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity at any time and enable them to ensure that the accounts comply with the Charities Act 2011 (the Charities Act) and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and for their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity.

The Trustees acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with the Charities Act and the provisions of the Trust Deed and preparing accounts which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year.

YEAR ENDED 5 APRIL 2024

REFERENCE AND ADMINISTRATION DETAILS

Settlor	Mrs Susan Jane Orchard
Date of Settlement	26 December 2014
Registered Charity Number	1159851
Principle Charity Office Address	Port of Liverpool Building Pier Head, Liverpool L1 1NW
Trustees	Susan Jane Orchard Peter Paul Thomson Kerry Roberts as director on behalf of Rathbones Trust Company Limited
Investment Managers	Rathbones Investment Management 8 Finsbury Circus London EC2M 7AZ
Accountants	Austins Pine House Chandlers Way Southend on Sea Essex SS2 5SE
Bankers	Barclays Bank plc 48B - 50 Lord Street Liverpool, L2 1TD

YEAR ENDED 5 APRIL 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust ("the Charity") is an unincorporated trust, constituted under a Trust Deed dated 26 December 2014 and is a registered charity, number 1159851. The Charity was established by initial gifts from Susan Jane Orchard ("the Settlor"). The Charity does not actively fund raise and seeks to carry out the work desired by the Settlor through the careful stewardship of its existing resources and ad hoc contributions.

There are to be no less than 2 Trustees and new Trustees shall be appointed by Trustees' Resolution passed at a special meeting called under Clause 15 of the original Settlement Deed. New Trustees shall be selected with regard to the skills, knowledge and experience needed for the effective administration of the Charity. If a vacancy occurs this shall be noted in the Trustees' Minutes at their next meeting.

Procedures have not been adopted for the induction and training of Trustees but all ensure they continue to operate within current guidelines by discussing all issues arising as advised by the Charity Commission and Rathbones Trust Company Limited during their meetings.

The Trustees must hold at least two ordinary meetings each year.

The current Trustees were appointed by the Settlor for an indefinite period. The Trustees who served during the period are as set out on page 2.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The objectives of the Charity are to advance such charitable purposes, according to the laws of England and Wales, as the Trustees see fit from time to time. Its activities have been the raising of funds and the payment of grants to specific charities in the Buckinghamshire region. Donations of £210,765 were received for this year (2023: £187,500)

To fulfil these objectives the Trustees will make grants to such charitable objects from incoming resources that are mainly generated by its donations. Fund raising activities are not normally carried out.

The Trustees hold Unrestricted Funds and so all funds are available to meet the Charity's objectives.

The Trustees have complied with s17(5) of Charities Act 2011 and have had due regard to the guidance on public benefit by the Charity Commission when exercising relevant powers or duties.

YEAR ENDED 5 APRIL 2024

FINANCIAL REVIEW

As set out on pages 7 and 8, the Charity's assets have fallen in the year from £655,040 to £625,508.

The Trustees aim to distribute a large percentage of net income received in each financial year and therefore do not maintain a level of income reserves.

INVESTMENTS

As there are no specific restrictions of investment powers under the governing deed, the Trustees have full discretion over the investments. The Trustees have delegated Rathbone Investment Management to have full discretionary day to day control of the investments. In accordance with the Trustee Act 2000, as this duty has been delegated, the Trustees have established a formal Investment Policy Statement with their investment manager which sets an investment strategy of "balanced objectives with a prevailing medium level of risk" over an extended time horizon of ten years plus.

Assets have been acquired and disposed of in accordance with the powers available to the Trustees, the value of which have increased from £406,325 to £424,039 in the year.

RESERVES

The Trustees will continue to monitor the level of reserves after considering any long-term commitments, of which there are none at present.

RISK MANAGEMENT

The major risks to which the Charity is exposed, as identified by the Trustees, have been and continue to be reviewed and systems and procedures established to mitigate those risks. Those systems and procedures are also monitored on a regular basis by the Trustees.

The Trustees will continue to monitor any major risk factors such as UK political or financial instability which might impact on its investments but are satisfied that there are appropriate systems and processes in place to minimise any exposure.

ACHIEVEMENTS AND PERFORMANCE

During the year ended 5th April 2024 incoming resources amounted to £221,097 (2023: £197,236), but discretionary grants of £370,000 were made (2023: £Nil). The Statement of Financial Activities on page 7 includes net gains and losses arising on revaluations and disposals throughout the year.

PLANS FOR THE FUTURE

The Trustees will regularly review the performance and position of the funds in order to meet with their annual objectives.

THE WANDS CHARITABLE TRUST

5.

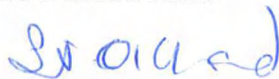
YEAR ENDED 5 APRIL 2024

DECLARATION

The Trustees declare that they have approved the Trustees Annual Report above.

SIGNED BY THE BOARD OF CHARITY TRUSTEES


MRS SJ ORCHARD



PP THOMSON



K ROBERTS as Director on behalf of
RATHBONES TRUST COMPANY LIMITED



20 September 2024

YEAR ENDED 5 APRIL 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WANDS CHARITABLE TRUST

I report on the accounts of the Charity for the year ended 5 April 2024 which are set out on pages 7 to 12.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

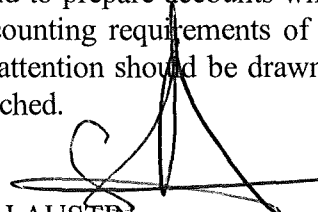
It is my responsibility to examine the accounts under section 145 of the Charities Act to follow the procedures laid down by the Charity Commission under section 145(5)(b) of the Charities Act and to state whether particular matters have come to my attention

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S J AUSTIN
Austins
Pine House
Chandlers Way
Southend-on-Sea
Essex SS2 5SE

20 September 2024

STATEMENT OF FINANCIAL ACTIVITIES

UNRESTRICTED FUNDS

YEAR ENDED 5 APRIL 2024

	<u>2024</u>	<u>2023</u>
INCOMING RESOURCES		
DONATIONS AND LEGACIES		
Donations from Settlor	210,765	187,500
INVESTMENT INCOME		
Dividends receivable	8,929	6,674
Interest receivable	1,403	3,062
	<u>10,332</u>	<u>9,736</u>
	<u>221,097</u>	<u>197,236</u>
RESOURCES EXPENDED		
Cost of generating funds:		
Investment management fee	5,923	6,015
Charitable gifts	370,000	-
Governance costs:		
Independent examiner's fees	700	700
Accountancy and taxation fees	302	1,154
Administration fees	1,200	1,200
	<u>(378,125)</u>	<u>(9,069)</u>
Realised gains on sales of investments	83,150	760
INCOMING RESOURCES BEFORE OTHER GAINS AND LOSSES		
	(73,878)	188,927
(Revaluation/(devaluation) of investments	44,346	(20,396)
NET MOVEMENT IN FUNDS		
	(29,532)	168,531
TOTAL FUNDS BROUGHT FORWARD	655,040	486,509
TOTAL FUNDS CARRIED FORWARD	<u>£625,508</u>	<u>£655,040</u>

THE WANDS CHARITABLE TRUST

8.

BALANCE SHEET

5 APRIL 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
FIXED ASSETS			
Quoted investments	3	424,039	406,325
CURRENT ASSETS			
Debtors	4	150,000	187,500
Cash at bank	5	54,480	65,437
		<u>204,480</u>	<u>252,937</u>
CURRENT LIABILITIES			
Creditors falling due within one year	6	3,011	4,222
		<u> </u>	<u> </u>
NET CURRENT ASSETS		201,469	248,715
TOTAL NET ASSETS		<u>£625,508</u> =====	<u>£655,040</u> =====
THE FUNDS OF THE CHARITY			
UNRESTRICTED FUNDS		625,508	655,040
		<u>£625,508</u> =====	<u>£655,040</u> =====

The financial statements were approved by the Trustees on 20 September 2024

MRS S J ORCHARD

PP THOMSON

K ROBERTS as Director on behalf of
RATHBONES TRUST COMPANY LIMITED

) *S J Orchard*
)
)
) TRUSTEES *PP Thomson*
)
) *K Roberts*

NOTES TO THE ACCOUNTS

5 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparation of accounts.

The accounts have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102, the Charities Act 2011 and UK generally accepted accounting practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the SORP for charities applying FRS 102 rather than the version of the SORP which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flow.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Funds structure

All the Charity's funds are wholly unrestricted. The terms of the trust deed allow the income to be accumulated and the capital to be spent if the Trustees so determine.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2024

Income resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donations, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

All dividend income is recorded net and includes tax deducted only when it is repayable to the Charity.

Resources expended

Expenditure is recognised when paid or when there is a legal or constructive obligation for which it is more likely than not that a transfer of economic benefit will be required in settlement and the amount can be reliably measured as at the reporting date. A constructive obligation exists where the Charity has communicated the commitment to provide particular goods, services or funding to the recipient by the reporting date and there are no conditions attached to its payment falling due after the reporting date.

Grants payable will be payments made to third parties in the furtherance of the charitable objectives of the Charity. Single or multi-year grants will be accounted for when the Trustees have communicated to the recipient that they may reasonably expect to receive a grant and the Trustees have agreed to pay the grant without condition.

Governance Costs

Governance costs include costs related to advisory and accountancy fees.

Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value or purchase date if later. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value or purchase date if later.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2024

Commitments and contingent liabilities.

In accordance with the SORP, a contingent liability is disclosed for those grants which do not represent liabilities where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the Trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

2. RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION

The Trustees received no emoluments or reimbursement of expenses. In the opinion of the Trustees the only related party transactions falling to be disclosed in these accounts are the fees of £5,923 (2023: £7,215) payable to Rathbone Brothers Plc for investment management and administration services, of which Peter Thomson and Kerry Clayton are employees and the Rathbones Trust Company Limited is a subsidiary.

3. QUOTED INVESTMENTS	UK	Overseas	Total
Value at 6th April 2023	300,448	105,877	406,325
Additions	44,929	60,765	105,694
Disposals	(59,105)	(73,221)	(132,326)
Revaluation/(devaluation)	(21,134)	65,480	44,346
Value at 5th April 2024	<u>£265,138</u>	<u>£158,901</u>	<u>£424,039</u>
4. DEBTORS		<u>2024</u>	<u>2023</u>
Gifts relating to current year		120,000	150,000
Tax on gifts		30,000	37,500
		<u>£ 150,000</u>	<u>£187,500</u>
5. CASH AT BANK		<u>2024</u>	<u>2023</u>
Barclays Bank plc		<u>£54,480</u>	<u>£65,437</u>

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
Accruals	£3,011	£4,222

7. POST BALANCE SHEET EVENTS

There were post balance sheet events of gifts to some 8 charities of £30,000 each and one of £400,000.

8. COMMITMENTS

There were no commitments at 5 April 2024.

9. GOING CONCERN

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the "going concern" basis of accounting in preparing the accounts.

THE WANDS CHARITABLE TRUST

England & Wales - Charity number 1159851

Accounts



A U S T I N S

**CHARITY
COMMISSION**

THE WANDS CHARITABLE TRUST

ACCOUNTS

5 APRIL 2023

THE WANDS CHARITABLE TRUST

CONTENTS	Page
Trustees' Report	1 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 - 12

TRUSTEES' REPORT

YEAR ENDED 5 APRIL 2023

The Trustees present their report and accounts for the year ended 5 April 2023. The accounts have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice (FRS102) (SORP).

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

Laws applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those accounts to give a true and fair view, the Trustees are required to follow best practice and

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates which are reasonable and prudent.
- state whether applicable accounting standards and the relevant Charities SORP have been followed, subject to any departures disclosed and explained in the accounts, and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity at any time and enable them to ensure that the accounts comply with the Charities Act 2011 (the Charities Act) and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and for their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity.

The Trustees acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with the Charities Act and the provisions of the Trust Deed and preparing accounts which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year.

YEAR ENDED 5 APRIL 2023

REFERENCE AND ADMINISTRATION DETAILS

Settlor	Mrs Susan Jane Orchard
Date of Settlement	26 December 2014
Registered Charity Number	1159851
Principle Charity Office Address	Port of Liverpool Building Pier Head, Liverpool L1 1NW
Trustees	Susan Jane Orchard Peter Paul Thomson Kerry Clayton as director on behalf of Rathbones Trust Company Limited
Investment Managers	Rathbones Investment Management 8 Finsbury Circus London EC2M 7AZ
Accountants	Austins Pine House Chandlers Way Southend on Sea Essex SS2 5SE
Bankers	Barclays Bank plc 48B - 50 Lord Street Liverpool, L2 1TD

YEAR ENDED 5 APRIL 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust ("the Charity") is an unincorporated trust, constituted under a Trust Deed dated 26 December 2014 and is a registered charity, number 1159851. The Charity was established by initial gifts from Susan Jane Orchard ("the Settlor"). The Charity does not actively fund raise and seeks to carry out the work desired by the Settlor through the careful stewardship of its existing resources and ad hoc contributions.

There are to be no less than 2 Trustees and new Trustees shall be appointed by Trustees' Resolution passed at a special meeting called under Clause 15 of the original Settlement Deed. New Trustees shall be selected with regard to the skills, knowledge and experience needed for the effective administration of the Charity. If a vacancy occurs this shall be noted in the Trustees' Minutes at their next meeting.

Procedures have not been adopted for the induction and training of Trustees but all ensure they continue to operate within current guidelines by discussing all issues arising as advised by the Charity Commission and Rathbones Trust Company Limited during their meetings.

The Trustees must hold at least two ordinary meetings each year.

The current Trustees were appointed by the Settlor for an indefinite period. The Trustees who served during the period are as set out on page 2.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The objectives of the Charity are to advance such charitable purposes, according to the laws of England and Wales, as the Trustees see fit from time to time. Its activities have been the raising of funds and the payment of grants to specific charities in the Buckinghamshire region. Donations of £180,000 were received for this year (2022: £425,664)

To fulfil these objectives the Trustees will make grants to such charitable objects from incoming resources that are mainly generated by its donations. Fund raising activities are not normally carried out.

The Trustees hold Unrestricted Funds and so all funds are available to meet the Charity's objectives.

The Trustees have complied with s17(5) of Charities Act 2011 and have had due regard to the guidance on public benefit by the Charity Commission when exercising relevant powers or duties.

YEAR ENDED 5 APRIL 2023

FINANCIAL REVIEW

As set out on pages 7 and 8, the Charity's assets have increased in the year from £486,509 to £647,540.

The Trustees aim to distribute a large percentage of net income received in each financial year and therefore do not maintain a level of income reserves.

INVESTMENTS

As there are no specific restrictions of investment powers under the governing deed, the Trustees have full discretion over the investments. The Trustees have delegated Rathbone Investment Management to have full discretionary day to day control of the investments. In accordance with the Trustee Act 2000, as this duty has been delegated, the Trustees have established a formal Investment Policy Statement with their investment manager which sets an investment strategy of "balanced objectives with a prevailing medium level of risk" over an extended time horizon of ten years plus.

Assets have been acquired and disposed of in accordance with the powers available to the Trustees, the value of which have increased from £399,147 to £406,325 in the year.

RESERVES

The Trustees will continue to monitor the level of reserves after considering any long-term commitments, of which there are none at present.

RISK MANAGEMENT

The major risks to which the Charity is exposed, as identified by the Trustees, have been and continue to be reviewed and systems and procedures established to mitigate those risks. Those systems and procedures are also monitored on a regular basis by the Trustees.

The Trustees will continue to monitor any major risk factors such as UK political or financial instability which might impact on its investments but are satisfied that there are appropriate systems and processes in place to minimise any exposure.

ACHIEVEMENTS AND PERFORMANCE

During the year ended 5th April 2023 incoming resources amounted to £189,736 (2022: £435,439), but no discretionary grants of were made (2022: £500,000). The Statement of Financial Activities on page 7 includes net gains and losses arising on revaluations and disposals throughout the year.

PLANS FOR THE FUTURE

The Trustees will regularly review the performance and position of the funds in order to meet with their annual objectives.

THE WANDS CHARITABLE TRUST

5.

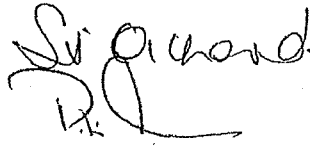
YEAR ENDED 5 APRIL 2023

DECLARATION

The Trustees declare that they have approved the Trustees Annual Report above.

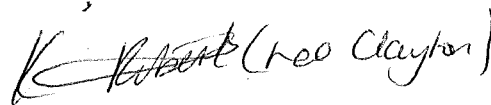
SIGNED BY THE BOARD OF CHARITY TRUSTEES

MRS SJ ORCHARD

Handwritten signature of S.J. Orchard in black ink.

PP THOMSON

K CLAYTON as Director on behalf of
RATHBONES TRUST COMPANY LIMITED

Handwritten signature of K. Clayton in black ink, with the name 'K. Clayton' written in parentheses next to it.

THE WANDS CHARITABLE TRUST

6.

YEAR ENDED 5 APRIL 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WANDS CHARITABLE TRUST

I report on the accounts of the Charity for the year ended 5 April 2023 which are set out on pages 7 to 12.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

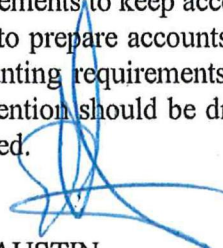
It is my responsibility to examine the accounts under section 145 of the Charities Act to follow the procedures laid down by the Charity Commission under section 145(5)(b) of the Charities Act and to state whether particular matters have come to my attention

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S J AUSTIN
Austins
Pine House
Chandlers Way
Southend-on-Sea
Essex SS2 5SE

25 July 2023

THE WANDS CHARITABLE TRUST

7.

STATEMENT OF FINANCIAL ACTIVITIES

UNRESTRICTED FUNDS

YEAR ENDED 5 APRIL 2023

	<u>2023</u>	<u>2022</u>
INCOMING RESOURCES		
DONATIONS AND LEGACIES		
Donations from Settlor	187,500	425,664
INVESTMENT INCOME		
Dividends receivable	6,674	7,623
Interest receivable	3,062	2,152
	<u>9,736</u>	<u>9,775</u>
	<u>197,236</u>	<u>435,439</u>
RESOURCES EXPENDED		
Cost of generating funds:		
Investment management fee	6,015	7,623
Charitable activities	-	500,000
Governance costs:		
Independent examiner's fees	700	650
Accountancy and taxation fees	1,154	1,748
Administration fees	1,200	1,200
Bank charges	-	20
	<u>(9,069)</u>	<u>(511,241)</u>
Realised gains on sales of investments	760	(24,330)
Unrealised on sales of investments	-	-
INCOMING RESOURCES BEFORE OTHER GAINS AND LOSSES		
	<u>188,927</u>	<u>(110,132)</u>
(Devaluation)/revaluation of investments	(20,396)	15,080
	<u>168,531</u>	<u>(85,052)</u>
NET MOVEMENT IN FUNDS	<u>168,531</u>	<u>(85,052)</u>
TOTAL FUNDS BROUGHT FORWARD	<u>486,509</u>	<u>571,561</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>£655,040</u></u>	<u><u>£486,509</u></u>

THE WANDS CHARITABLE TRUST

8.

BALANCE SHEET

5 APRIL 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
FIXED ASSETS			
Quoted investments	3	406,325	399,147
CURRENT ASSETS			
Debtors	4	187,500	25
Cash at bank	5	65,437	91,645
		<u>252,937</u>	<u>91,670</u>
CURRENT LIABILITIES			
Creditors falling due within one year	6	4,222	4,308
		<u>4,222</u>	<u>4,308</u>
NET CURRENT ASSETS		248,715	87,362
TOTAL NET ASSETS		<u>£655,040</u>	<u>£486,509</u>
THE FUNDS OF THE CHARITY			
UNRESTRICTED FUNDS		655,040	486,509
		<u>£655,040</u>	<u>£486,509</u>

The financial statements were approved by the Trustees on 25 July 2023.

MRS S J ORCHARD

PP THOMSON

K CLAYTON as Director on behalf of
RATHBONES TRUST COMPANY LIMITED

) S.J. Orchard
)
)
) TRUSTEES
) K. Clayton (see Clayton)

NOTES TO THE ACCOUNTS

5 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparation of accounts.

The accounts have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102, the Charities Act 2011 and UK generally accepted accounting practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the SORP for charities applying FRS 102 rather than the version of the SORP which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flow.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Funds structure

All the Charity's funds are wholly unrestricted. The terms of the trust deed allow the income to be accumulated and the capital to be spent if the Trustees so determine.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2023

Income resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donations, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

All dividend income is recorded net and includes tax deducted only when it is repayable to the Charity.

Resources expended

Expenditure is recognised when paid or when there is a legal or constructive obligation for which it is more likely than not that a transfer of economic benefit will be required in settlement and the amount can be reliably measured as at the reporting date. A constructive obligation exists where the Charity has communicated the commitment to provide particular goods, services or funding to the recipient by the reporting date and there are no conditions attached to its payment falling due after the reporting date.

Grants payable will be payments made to third parties in the furtherance of the charitable objectives of the Charity. Single or multi-year grants will be accounted for when the Trustees have communicated to the recipient that they may reasonably expect to receive a grant and the Trustees have agreed to pay the grant without condition.

Governance Costs

Governance costs include costs related to advisory and accountancy fees.

Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value or purchase date if later. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value or purchase date if later.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2023

Commitments and contingent liabilities.

In accordance with the SORP, a contingent liability is disclosed for those grants which do not represent liabilities where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly with the Trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

2. RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION

The Trustees received no emoluments or reimbursement of expenses. In the opinion of the Trustees the only related party transactions falling to be disclosed in these accounts are the fees of £7,215 (2022: £8,823) payable to Rathbone Brothers Plc for investment management and administration services, of which Peter Thomson and Kerry Clayton are employees and the Rathbones Trust Company Limited is a subsidiary.

3. QUOTED INVESTMENTS	UK	Overseas	Total
Value at 6th April 2022	250,522	148,625	399,147
Additions	32,972	21,939	54,911
Disposals	(6,286)	(21,051)	(27,337)
Revaluation/(devaluation)	23,240	(43,636)	(20,396)
Value at 5th April 2023	<u>£300,448</u>	<u>£105,877</u>	<u>£406,325</u>
Realised revaluations/(devaluation)	<u>£762</u>	<u>£(2)</u>	<u>£760</u>

4. DEBTORS	2023	2022
Gifts relating to current year	150,000	-
Tax on gifts	37,500	-
Other debtors – dividend	-	25
	<u>£ 187,500</u>	<u>£25</u>

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2023

	<u>2023</u>	<u>2022</u>
5. CASH AT BANK		
Barclays Bank plc	£65,437	£91,645

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2023</u>	<u>2022</u>
Accruals	£4,222	£4,308

7. POST BALANCE SHEET EVENTS

There were no post balance sheet events at 5 April 2023.

8. COMMITMENTS

There were no commitments at 5 April 2023.

9. GOING CONCERN

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the "going concern" basis of accounting in preparing the accounts.

THE WANDS CHARITABLE TRUST

England & Wales - Charity number 1159851

Accounts



A U S T I N S

CHARITY COMMISSIONERS

THE WANDS CHARITABLE TRUST

ACCOUNTS

5 APRIL 2022

Pine House, Chandlers Way, Southend on Sea, SS2 5SE

THE WANDS CHARITABLE TRUST

CONTENTS	Page
Trustees' Report	1 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 - 12

TRUSTEES' REPORT

YEAR ENDED 5 APRIL 2022

The Trustees present their report and accounts for the year ended 5 April 2022. The accounts have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice (FRS102) (SORP).

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

Laws applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those accounts to give a true and fair view, the Trustees are required to follow best practice and

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates which are reasonable and prudent.
- state whether applicable accounting standards and the relevant Charities SORP have been followed, subject to any departures disclosed and explained in the accounts, and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity at any time and enable them to ensure that the accounts comply with the Charities Act 2011 (the Charities Act) and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and for their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity.

The Trustees acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with the Charities Act and the provisions of the Trust Deed and preparing accounts which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year.

YEAR ENDED 5 APRIL 2022

REFERENCE AND ADMINISTRATION DETAILS

Settlor	Mrs Susan Jane Orchard
Date of Settlement	26 December 2014
Registered Charity Number	1159851
Principle Charity Office Address	Port of Liverpool Building Pier Head, Liverpool L1 1NW
Trustees	Susan Jane Orchard Peter Paul Thomson Karen Toth as director on behalf of Rathbone Trust Company Limited
Investment Managers	Rathbones Investment Management 8 Finsbury Circus London EC2M 7AZ
Accountants	Austins Pine House Chandlers Way Southend on Sea Essex SS2 5SE
Bankers	Barclays Bank plc 48B - 50 Lord Street Liverpool, L2 1TD

YEAR ENDED 5 APRIL 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust ("the Charity") is an unincorporated trust, constituted under a Trust Deed dated 26 December 2014 and is a registered charity, number 1159851. The Charity was established by initial gifts from Susan Jane Orchard ("the Settlor"). The Charity does not actively fund raise and seeks to carry out the work desired by the Settlor through the careful stewardship of its existing resources and ad hoc contributions.

There are to be no less than 2 Trustees and new Trustees shall be appointed by Trustees' Resolution passed at a special meeting called under Clause 15 of the original Settlement Deed. New Trustees shall be selected with regard to the skills, knowledge and experience needed for the effective administration of the Charity. If a vacancy occurs this shall be noted in the Trustees' Minutes at their next meeting.

Procedures have not been adopted for the induction and training of Trustees but all ensure they continue to operate within current guidelines by discussing all issues arising as advised by the Charity Commission and Rathbone Trust Company Limited during their meetings.

The Trustees must hold at least two ordinary meetings each year.

The current Trustees were appointed by the Settlor for an indefinite period. The Trustees who served during the period are as set out on page 2.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The objectives of the Charity are to advance such charitable purposes, according to the laws of England and Wales, as the Trustees see fit from time to time. Its activities have been the raising of funds and the payment of grants to specific charities in the Buckinghamshire region. Donations of £425,664 were received for this year (2021: £92,000)

To fulfil these objectives the Trustees will make grants to such charitable objects from incoming resources that are mainly generated by its donations. Fund raising activities are not normally carried out.

The Trustees hold Unrestricted Funds and so all funds are available to meet the Charity's objectives.

The Trustees have complied with s17(5) of Charities Act 2011 and have had due regard to the guidance on public benefit by the Charity Commission when exercising relevant powers or duties.

YEAR ENDED 5 APRIL 2022

FINANCIAL REVIEW

As set out on pages 7 and 8, the Charity's assets have decreased in the year from £571,561 to £486,509.

The Trustees aim to distribute a large percentage of net income received in each financial year and therefore do not maintain a level of income reserves.

INVESTMENTS

As there are no specific restrictions of investment powers under the governing deed, the Trustees have full discretion over the investments. The Trustees have delegated Rathbone Investment Management to have full discretionary day to day control of the investments. In accordance with the Trustee Act 2000, as this duty has been delegated, the Trustees have established a formal Investment Policy Statement with their investment manager which sets an investment strategy of "balanced objectives with a prevailing medium level of risk" over an extended time horizon of ten years plus.

Assets have been acquired and disposed of in accordance with the powers available to the Trustees, the value of which have decreased from £411,818 to £399,147 in the year.

RESERVES

The Trustees will continue to monitor the level of reserves after considering any long-term commitments, of which there are none at present.

RISK MANAGEMENT

The major risks to which the Charity is exposed, as identified by the Trustees, have been and continue to be reviewed and systems and procedures established to mitigate those risks. Those systems and procedures are also monitored on a regular basis by the Trustees.

The Trustees will continue to monitor any major risk factors such as UK political or financial instability which might impact on its investments but are satisfied that there are appropriate systems and processes in place to minimise any exposure.

ACHIEVEMENTS AND PERFORMANCE

During the year ended 5th April 2022 incoming resources amounted to £435,439 (2021: £100,294), and discretionary grants of £500,000 were made (2021: £Nil). The Statement of Financial Activities on page 7 includes net gains and losses arising on revaluations and disposals throughout the year.

PLANS FOR THE FUTURE

The Trustees will regularly review the performance and position of the funds in order to meet with their annual objectives.

THE WANDS CHARITABLE TRUST

5.

YEAR ENDED 5 APRIL 2022

DECLARATION

The Trustees declare that they have approved the Trustees Annual Report above.

SIGNED BY THE BOARD OF CHARITY TRUSTEES

MRS SJ ORCHARD



PP THOMSON



K TOTH as Director on behalf of
RATHBONE TRUST COMPANY LIMITED



3 January 2023

THE WANDS CHARITABLE TRUST

6.

YEAR ENDED 5 APRIL 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WANDS CHARITABLE TRUST

I report on the accounts of the Charity for the year ended 5 April 2022 which are set out on pages 7 to 12.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

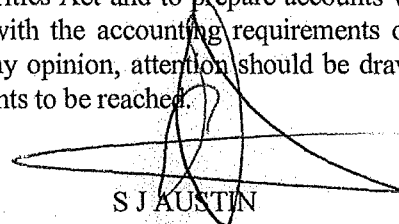
It is my responsibility to examine the accounts under section 145 of the Charities Act to follow the procedures laid down by the Charity Commission under section 145(5)(b) of the Charities Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S J AUSTIN
Austins
Pine House
Chandlers Way
Southend-on-Sea
Essex SS2 5SE

THE WANDS CHARITABLE TRUST

7.

STATEMENT OF FINANCIAL ACTIVITIES

UNRESTRICTED FUNDS

YEAR ENDED 5 APRIL 2022

	<u>2022</u>	<u>2021</u>
INCOMING RESOURCES		
DONATIONS AND LEGACIES		
Donations from Settlor	425,664	92,000
INVESTMENT INCOME		
Dividends receivable	7,623	6,296
Interest receivable	2,152	1,998
	<u>9,775</u>	<u>8,294</u>
	<u>435,439</u>	<u>100,294</u>
RESOURCES EXPENDED		
Cost of generating funds:		
Investment management fee	7,623	5,615
Charitable activities	500,000	-
Governance costs:		
Independent examiner's fees	650	650
Accountancy and taxation fees	1,748	1,534
Administration fees	1,200	1,000
Irrecoverable tax	-	194
Bank charges	20	-
	<u>(511,241)</u>	<u>(8,993)</u>
Realised losses on sales of investments	(24,330)	(1,644)
Unrealised on sales of investments	-	1,803
INCOMING RESOURCES BEFORE OTHER GAINS AND LOSSES	<u>(110,132)</u>	<u>91,460</u>
Revaluation of investments	15,080	89,076
NET MOVEMENT IN FUNDS	<u>(85,052)</u>	<u>180,536</u>
TOTAL FUNDS BROUGHT FORWARD	571,561	391,025
TOTAL FUNDS CARRIED FORWARD	<u>£486,509</u>	<u>£571,561</u>

THE WANDS CHARITABLE TRUST

8.

BALANCE SHEET

5 APRIL 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
FIXED ASSETS			
Quoted investments	3	399,147	411,818
CURRENT ASSETS			
Debtors	4	25	92,000
Cash at bank	5	91,645	71,795
		<u>91,670</u>	<u>163,795</u>
CURRENT LIABILITIES			
Creditors falling due within one year	6	4,308	4,052
		<u> </u>	<u> </u>
NET CURRENT ASSETS		87,362	159,743
TOTAL NET ASSETS		<u>£486,509</u>	<u>£571,561</u>
THE FUNDS OF THE CHARITY			
UNRESTRICTED FUNDS		486,509	571,561
		<u>£486,509</u>	<u>£571,561</u>

The financial statements were approved by the Trustees on 3 January 2023.

MRS S J ORCHARD

PP THOMSON

K TOTH as Director on behalf of)
RATHBONE TRUST COMPANY LIMITED)

) *S. Orchard*
)
) *PP Thomson*
) TRUSTEES
) *K. Toth*

NOTES TO THE ACCOUNTS

5 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparation of accounts.

The accounts have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102, the Charities Act 2011 and UK generally accepted accounting practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the SORP for charities applying FRS 102 rather than the version of the SORP which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flow.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Funds structure

All the Charity's funds are wholly unrestricted. The terms of the trust deed allow the income to be accumulated and the capital to be spent if the Trustees so determine.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2022

Income resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donations, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

All dividend income is recorded net and includes tax deducted only when it is repayable to the Charity.

Resources expended

Expenditure is recognised when paid or when there is a legal or constructive obligation for which it is more likely than not that a transfer of economic benefit will be required in settlement and the amount can be reliably measured as at the reporting date. A constructive obligation exists where the Charity has communicated the commitment to provide particular goods, services or funding to the recipient by the reporting date and there are no conditions attached to its payment falling due after the reporting date.

Grants payable will be payments made to third parties in the furtherance of the charitable objectives of the Charity. Single or multi-year grants will be accounted for when the Trustees have communicated to the recipient that they may reasonably expect to receive a grant and the Trustees have agreed to pay the grant without condition.

Governance Costs

Governance costs include costs related to advisory and accountancy fees.

Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value or purchase date if later. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value or purchase date if later.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2022

Commitments and contingent liabilities.

In accordance with the SORP, a contingent liability is disclosed for those grants which do not represent liabilities where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the Trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

2. RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION

The Trustees received no emoluments or reimbursement of expenses. In the opinion of the Trustees the only related party transactions falling to be disclosed in these accounts are the fees of £8,823 (2021: £6,615) payable to Rathbone Brothers Plc for investment management and administration services, of which Peter Thomson and Karen Toth are employees and the Rathbone Trust Company Limited is a subsidiary.

3. QUOTED INVESTMENTS	UK	Overseas	Total
Value at 6th April 2021	199,436	212,382	411,818
Additions	31,558	371,464	403,022
Disposals	(41,473)	(389,300)	(430,773)
Revaluation	61,001	(45,921)	15,080
Value at 5th April 2022	<u>£250,522</u>	<u>£148,625</u>	<u>£399,147</u>
Realised gains/(losses)	<u>£4,346</u>	<u>£(28,676)</u>	<u>£(24,330)</u>
Unrealised gains	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

4. DEBTORS	<u>2022</u>	<u>2021</u>
Gifts relating to current year	-	92,000
Other debtors – dividend	25	-
	<u>£25</u>	<u>£92,000</u>

THE WANDS CHARITABLE TRUST

12.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2022

	<u>2022</u>	<u>2021</u>
5. CASH AT BANK		
Barclays Bank plc	£91,645	£71,795

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u>	<u>2021</u>
Settlor	-	20
Accruals	4,308	4,032
	<u>£4,308</u>	<u>£4,052</u>

7. POST BALANCE SHEET EVENTS

There were no post balance sheet events.

8. COMMITMENTS

There were no commitments at 5 April 2022.

9. GOING CONCERN

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the "going concern" basis of accounting in preparing the accounts.



A U S T I N S

OFFICE

THE WANDS CHARITABLE TRUST

ACCOUNTS

5 APRIL 2022

Pine House, Chandlers Way, Southend on Sea, SS2 5SE

THE WANDS CHARITABLE TRUST

CONTENTS	Page
Trustees' Report	1 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 - 12

TRUSTEES' REPORT

YEAR ENDED 5 APRIL 2022

The Trustees present their report and accounts for the year ended 5 April 2022. The accounts have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice (FRS102) (SORP).

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

Laws applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those accounts to give a true and fair view, the Trustees are required to follow best practice and

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates which are reasonable and prudent.
- state whether applicable accounting standards and the relevant Charities SORP have been followed, subject to any departures disclosed and explained in the accounts, and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity at any time and enable them to ensure that the accounts comply with the Charities Act 2011 (the Charities Act) and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and for their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity.

The Trustees acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with the Charities Act and the provisions of the Trust Deed and preparing accounts which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year.

YEAR ENDED 5 APRIL 2022

REFERENCE AND ADMINISTRATION DETAILS

Settlor	Mrs Susan Jane Orchard
Date of Settlement	26 December 2014
Registered Charity Number	1159851
Principle Charity Office Address	Port of Liverpool Building Pier Head, Liverpool L1 1NW
Trustees	Susan Jane Orchard Peter Paul Thomson Karen Toth as director on behalf of Rathbone Trust Company Limited
Investment Managers	Rathbones Investment Management 8 Finsbury Circus London EC2M 7AZ
Accountants	Austins Pine House Chandlers Way Southend on Sea Essex SS2 5SE
Bankers	Barclays Bank plc 48B - 50 Lord Street Liverpool, L2 1TD

YEAR ENDED 5 APRIL 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust ("the Charity") is an unincorporated trust, constituted under a Trust Deed dated 26 December 2014 and is a registered charity, number 1159851. The Charity was established by initial gifts from Susan Jane Orchard ("the Settlor"). The Charity does not actively fund raise and seeks to carry out the work desired by the Settlor through the careful stewardship of its existing resources and ad hoc contributions.

There are to be no less than 2 Trustees and new Trustees shall be appointed by Trustees' Resolution passed at a special meeting called under Clause 15 of the original Settlement Deed. New Trustees shall be selected with regard to the skills, knowledge and experience needed for the effective administration of the Charity. If a vacancy occurs this shall be noted in the Trustees' Minutes at their next meeting.

Procedures have not been adopted for the induction and training of Trustees but all ensure they continue to operate within current guidelines by discussing all issues arising as advised by the Charity Commission and Rathbone Trust Company Limited during their meetings.

The Trustees must hold at least two ordinary meetings each year.

The current Trustees were appointed by the Settlor for an indefinite period. The Trustees who served during the period are as set out on page 2.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The objectives of the Charity are to advance such charitable purposes, according to the laws of England and Wales, as the Trustees see fit from time to time. Its activities have been the raising of funds and the payment of grants to specific charities in the Buckinghamshire region. Donations of £425,664 were received for this year (2021: £92,000)

To fulfil these objectives the Trustees will make grants to such charitable objects from incoming resources that are mainly generated by its donations. Fund raising activities are not normally carried out.

The Trustees hold Unrestricted Funds and so all funds are available to meet the Charity's objectives.

The Trustees have complied with s17(5) of Charities Act 2011 and have had due regard to the guidance on public benefit by the Charity Commission when exercising relevant powers or duties.

YEAR ENDED 5 APRIL 2022

FINANCIAL REVIEW

As set out on pages 7 and 8, the Charity's assets have decreased in the year from £571,561 to £486,509.

The Trustees aim to distribute a large percentage of net income received in each financial year and therefore do not maintain a level of income reserves.

INVESTMENTS

As there are no specific restrictions of investment powers under the governing deed, the Trustees have full discretion over the investments. The Trustees have delegated Rathbone Investment Management to have full discretionary day to day control of the investments. In accordance with the Trustee Act 2000, as this duty has been delegated, the Trustees have established a formal Investment Policy Statement with their investment manager which sets an investment strategy of "balanced objectives with a prevailing medium level of risk" over an extended time horizon of ten years plus.

Assets have been acquired and disposed of in accordance with the powers available to the Trustees, the value of which have decreased from £411,818 to £399,147 in the year.

RESERVES

The Trustees will continue to monitor the level of reserves after considering any long-term commitments, of which there are none at present.

RISK MANAGEMENT

The major risks to which the Charity is exposed, as identified by the Trustees, have been and continue to be reviewed and systems and procedures established to mitigate those risks. Those systems and procedures are also monitored on a regular basis by the Trustees.

The Trustees will continue to monitor any major risk factors such as UK political or financial instability which might impact on its investments but are satisfied that there are appropriate systems and processes in place to minimise any exposure.

ACHIEVEMENTS AND PERFORMANCE

During the year ended 5th April 2022 incoming resources amounted to £435,439 (2021: £100,294), and discretionary grants of £500,000 were made (2021: £Nil). The Statement of Financial Activities on page 7 includes net gains and losses arising on revaluations and disposals throughout the year.

PLANS FOR THE FUTURE

The Trustees will regularly review the performance and position of the funds in order to meet with their annual objectives.

THE WANDS CHARITABLE TRUST

5.

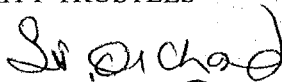
YEAR ENDED 5 APRIL 2022

DECLARATION

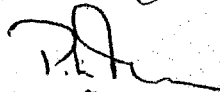
The Trustees declare that they have approved the Trustees Annual Report above.

SIGNED BY THE BOARD OF CHARITY TRUSTEES

MRS SJ ORCHARD



PP THOMSON



K TOTH as Director on behalf of
RATHBONE TRUST COMPANY LIMITED



3 January 2023

THE WANDS CHARITABLE TRUST

6.

YEAR ENDED 5 APRIL 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WANDS CHARITABLE TRUST

I report on the accounts of the Charity for the year ended 5 April 2022 which are set out on pages 7 to 12.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act to follow the procedures laid down by the Charity Commission under section 145(5)(b) of the Charities Act and to state whether particular matters have come to my attention

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Essex SS2 5SE

THE WANDS CHARITABLE TRUST

7.

STATEMENT OF FINANCIAL ACTIVITIES

UNRESTRICTED FUNDS

YEAR ENDED 5 APRIL 2022

	<u>2022</u>	<u>2021</u>
INCOMING RESOURCES		
DONATIONS AND LEGACIES		
Donations from Settlor	425,664	92,000
INVESTMENT INCOME		
Dividends receivable	7,623	6,296
Interest receivable	2,152	1,998
	<hr/>	<hr/>
	9,775	8,294
	<hr/>	<hr/>
	435,439	100,294
RESOURCES EXPENDED		
Cost of generating funds:		
Investment management fee	7,623	5,615
Charitable activities	500,000	-
Governance costs:		
Independent examiner's fees	650	650
Accountancy and taxation fees	1,748	1,534
Administration fees	1,200	1,000
Irrecoverable tax	-	194
Bank charges	20	-
	<hr/>	<hr/>
Realised losses on sales of investments	(511,241)	(8,993)
Unrealised on sales of investments	(24,330)	(1,644)
	<hr/>	<hr/>
	-	1,803
INCOMING RESOURCES BEFORE OTHER GAINS AND LOSSES		
	(110,132)	91,460
Revaluation of investments	15,080	89,076
	<hr/>	<hr/>
NET MOVEMENT IN FUNDS	(85,052)	180,536
TOTAL FUNDS BROUGHT FORWARD	571,561	391,025
TOTAL FUNDS CARRIED FORWARD	<u>£486,509</u>	<u>£571,561</u>

THE WANDS CHARITABLE TRUST

8.

BALANCE SHEET

5 APRIL 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
FIXED ASSETS			
Quoted investments	3	399,147	411,818
CURRENT ASSETS			
Debtors	4	25	92,000
Cash at bank	5	91,645	71,795
		<u>91,670</u>	<u>163,795</u>
CURRENT LIABILITIES			
Creditors falling due within one year	6	4,308	4,052
		<u> </u>	<u> </u>
NET CURRENT ASSETS		87,362	159,743
TOTAL NET ASSETS		<u>£486,509</u>	<u>£571,561</u>
THE FUNDS OF THE CHARITY			
UNRESTRICTED FUNDS		486,509	571,561
		<u>£486,509</u>	<u>£571,561</u>

The financial statements were approved by the Trustees on 3 January 2023.

MRS S J ORCHARD

PP THOMSON

K TOTH as Director on behalf of)
RATHBONE TRUST COMPANY LIMITED)

) S Orchard
)
) TRUSTEES
) K-J Toth

NOTES TO THE ACCOUNTS

5 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparation of accounts.

The accounts have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102, the Charities Act 2011 and UK generally accepted accounting practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the SORP for charities applying FRS 102 rather than the version of the SORP which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flow.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Funds structure

All the Charity's funds are wholly unrestricted. The terms of the trust deed allow the income to be accumulated and the capital to be spent if the Trustees so determine.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2022

Income resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donations, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

All dividend income is recorded net and includes tax deducted only when it is repayable to the Charity.

Resources expended

Expenditure is recognised when paid or when there is a legal or constructive obligation for which it is more likely than not that a transfer of economic benefit will be required in settlement and the amount can be reliably measured as at the reporting date. A constructive obligation exists where the Charity has communicated the commitment to provide particular goods, services or funding to the recipient by the reporting date and there are no conditions attached to its payment falling due after the reporting date.

Grants payable will be payments made to third parties in the furtherance of the charitable objectives of the Charity. Single or multi-year grants will be accounted for when the Trustees have communicated to the recipient that they may reasonably expect to receive a grant and the Trustees have agreed to pay the grant without condition.

Governance Costs

Governance costs include costs related to advisory and accountancy fees.

Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value or purchase date if later. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value or purchase date if later.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2022

Commitments and contingent liabilities.

In accordance with the SORP, a contingent liability is disclosed for those grants which do not represent liabilities where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the Trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

2. RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION

The Trustees received no emoluments or reimbursement of expenses. In the opinion of the Trustees the only related party transactions falling to be disclosed in these accounts are the fees of £8,823 (2021: £6,615) payable to Rathbone Brothers Plc for investment management and administration services, of which Peter Thomson and Karen Toth are employees and the Rathbone Trust Company Limited is a subsidiary.

3. QUOTED INVESTMENTS	UK	Overseas	Total
Value at 6th April 2021	199,436	212,382	411,818
Additions	31,558	371,464	403,022
Disposals	(41,473)	(389,300)	(430,773)
Revaluation	61,001	(45,921)	15,080
Value at 5th April 2022	<u>£250,522</u>	<u>£148,625</u>	<u>£399,147</u>
Realised gains/(losses)	<u>£4,346</u>	<u>£(28,676)</u>	<u>£(24,330)</u>
Unrealised gains	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

4. DEBTORS

	<u>2022</u>	<u>2021</u>
Gifts relating to current year	-	92,000
Other debtors – dividend	25	-
	<u>£25</u>	<u>£92,000</u>

THE WANDS CHARITABLE TRUST

12.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2022

	<u>2022</u>	<u>2021</u>
5. CASH AT BANK		
Barclays Bank plc	£91,645	£71,795

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u>	<u>2021</u>
Settlor	-	20
Accruals	4,308	4,032
	<u>£4,308</u>	<u>£4,052</u>

7. POST BALANCE SHEET EVENTS

There were no post balance sheet events.

8. COMMITMENTS

There were no commitments at 5 April 2022.

9. GOING CONCERN

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the "going concern" basis of accounting in preparing the accounts.



A U S T I N S

THE WANDS CHARITABLE TRUST

ACCOUNTS

5 APRIL 2022

Pine House, Chandlers Way, Southend on Sea, SS2 5SE

THE WANDS CHARITABLE TRUST

CONTENTS	Page
Trustees' Report	1 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 - 12

TRUSTEES' REPORT

YEAR ENDED 5 APRIL 2022

The Trustees present their report and accounts for the year ended 5 April 2022. The accounts have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice (FRS102) (SORP).

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

Laws applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those accounts to give a true and fair view, the Trustees are required to follow best practice and

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates which are reasonable and prudent.
- state whether applicable accounting standards and the relevant Charities SORP have been followed, subject to any departures disclosed and explained in the accounts, and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity at any time and enable them to ensure that the accounts comply with the Charities Act 2011 (the Charities Act) and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and for their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity.

The Trustees acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with the Charities Act and the provisions of the Trust Deed and preparing accounts which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year.

THE WANDS CHARITABLE TRUST

2.

YEAR ENDED 5 APRIL 2022

REFERENCE AND ADMINISTRATION DETAILS

Settlor	Mrs Susan Jane Orchard
Date of Settlement	26 December 2014
Registered Charity Number	1159851
Principle Charity Office Address	Port of Liverpool Building Pier Head, Liverpool L1 1NW
Trustees	Susan Jane Orchard Peter Paul Thomson Karen Toth as director on behalf of Rathbone Trust Company Limited
Investment Managers	Rathbones Investment Management 8 Finsbury Circus London EC2M 7AZ
Accountants	Austins Pine House Chandlers Way Southend on Sea Essex SS2 5SE
Bankers	Barclays Bank plc 48B - 50 Lord Street Liverpool, L2 1TD

YEAR ENDED 5 APRIL 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust ("the Charity") is an unincorporated trust, constituted under a Trust Deed dated 26 December 2014 and is a registered charity, number 1159851. The Charity was established by initial gifts from Susan Jane Orchard ("the Settlor"). The Charity does not actively fund raise and seeks to carry out the work desired by the Settlor through the careful stewardship of its existing resources and ad hoc contributions.

There are to be no less than 2 Trustees and new Trustees shall be appointed by Trustees' Resolution passed at a special meeting called under Clause 15 of the original Settlement Deed. New Trustees shall be selected with regard to the skills, knowledge and experience needed for the effective administration of the Charity. If a vacancy occurs this shall be noted in the Trustees' Minutes at their next meeting.

Procedures have not been adopted for the induction and training of Trustees but all ensure they continue to operate within current guidelines by discussing all issues arising as advised by the Charity Commission and Rathbone Trust Company Limited during their meetings.

The Trustees must hold at least two ordinary meetings each year.

The current Trustees were appointed by the Settlor for an indefinite period. The Trustees who served during the period are as set out on page 2.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The objectives of the Charity are to advance such charitable purposes, according to the laws of England and Wales, as the Trustees see fit from time to time. Its activities have been the raising of funds and the payment of grants to specific charities in the Buckinghamshire region. Donations of £425,664 were received for this year (2021: £92,000)

To fulfil these objectives the Trustees will make grants to such charitable objects from incoming resources that are mainly generated by its donations. Fund raising activities are not normally carried out.

The Trustees hold Unrestricted Funds and so all funds are available to meet the Charity's objectives.

The Trustees have complied with s17(5) of Charities Act 2011 and have had due regard to the guidance on public benefit by the Charity Commission when exercising relevant powers or duties.

YEAR ENDED 5 APRIL 2022

FINANCIAL REVIEW

As set out on pages 7 and 8, the Charity's assets have decreased in the year from £571,561 to £486,509.

The Trustees aim to distribute a large percentage of net income received in each financial year and therefore do not maintain a level of income reserves.

INVESTMENTS

As there are no specific restrictions of investment powers under the governing deed, the Trustees have full discretion over the investments. The Trustees have delegated Rathbone Investment Management to have full discretionary day to day control of the investments. In accordance with the Trustee Act 2000, as this duty has been delegated, the Trustees have established a formal Investment Policy Statement with their investment manager which sets an investment strategy of "balanced objectives with a prevailing medium level of risk" over an extended time horizon of ten years plus.

Assets have been acquired and disposed of in accordance with the powers available to the Trustees, the value of which have decreased from £411,818 to £399,147 in the year.

RESERVES

The Trustees will continue to monitor the level of reserves after considering any long-term commitments, of which there are none at present.

RISK MANAGEMENT

The major risks to which the Charity is exposed, as identified by the Trustees, have been and continue to be reviewed and systems and procedures established to mitigate those risks. Those systems and procedures are also monitored on a regular basis by the Trustees.

The Trustees will continue to monitor any major risk factors such as UK political or financial instability which might impact on its investments but are satisfied that there are appropriate systems and processes in place to minimise any exposure.

ACHIEVEMENTS AND PERFORMANCE

During the year ended 5th April 2022 incoming resources amounted to £435,439 (2021: £100,294), and discretionary grants of £500,000 were made (2021: £Nil). The Statement of Financial Activities on page 7 includes net gains and losses arising on revaluations and disposals throughout the year.

PLANS FOR THE FUTURE

The Trustees will regularly review the performance and position of the funds in order to meet with their annual objectives.

THE WANDS CHARITABLE TRUST

5.

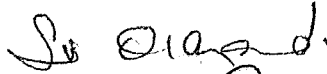
YEAR ENDED 5 APRIL 2022

DECLARATION

The Trustees declare that they have approved the Trustees Annual Report above.

SIGNED BY THE BOARD OF CHARITY TRUSTEES

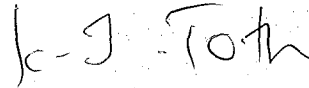
MRS SJ ORCHARD



PP THOMSON



K TOTH as Director on behalf of
RATHBONE TRUST COMPANY LIMITED



3 January 2023

THE WANDS CHARITABLE TRUST

6.

YEAR ENDED 5 APRIL 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WANDS CHARITABLE TRUST

I report on the accounts of the Charity for the year ended 5 April 2022 which are set out on pages 7 to 12.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act to follow the procedures laid down by the Charity Commission under section 145(5)(b) of the Charities Act and to state whether particular matters have come to my attention

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S J AUSTIN
Austins
Pine House
Chandlers Way
Southend-on-Sea
Essex SS2 5SE

THE WANDS CHARITABLE TRUST

7.

STATEMENT OF FINANCIAL ACTIVITIES

UNRESTRICTED FUNDS

YEAR ENDED 5 APRIL 2022

	<u>2022</u>	<u>2021</u>
INCOMING RESOURCES		
DONATIONS AND LEGACIES		
Donations from Settlor	425,664	92,000
INVESTMENT INCOME		
Dividends receivable	7,623	6,296
Interest receivable	2,152	1,998
	<u>9,775</u>	<u>8,294</u>
	<u>435,439</u>	<u>100,294</u>
RESOURCES EXPENDED		
Cost of generating funds:		
Investment management fee	7,623	5,615
Charitable activities	500,000	-
Governance costs:		
Independent examiner's fees	650	650
Accountancy and taxation fees	1,748	1,534
Administration fees	1,200	1,000
Irrecoverable tax	-	194
Bank charges	20	-
	<u>(511,241)</u>	<u>(8,993)</u>
Realised losses on sales of investments	(24,330)	(1,644)
Unrealised on sales of investments	-	1,803
	<u>(110,132)</u>	<u>91,460</u>
INCOMING RESOURCES BEFORE OTHER GAINS AND LOSSES		
Revaluation of investments	15,080	89,076
	<u>(85,052)</u>	<u>180,536</u>
NET MOVEMENT IN FUNDS		
TOTAL FUNDS BROUGHT FORWARD	571,561	391,025
TOTAL FUNDS CARRIED FORWARD	<u>£486,509</u>	<u>£571,561</u>

THE WANDS CHARITABLE TRUST

8.

BALANCE SHEET

5 APRIL 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
FIXED ASSETS			
Quoted investments	3	399,147	411,818
CURRENT ASSETS			
Debtors	4	25	92,000
Cash at bank	5	91,645	71,795
		<u>91,670</u>	<u>163,795</u>
CURRENT LIABILITIES			
Creditors falling due within one year	6	4,308	4,052
		<u>4,308</u>	<u>4,052</u>
NET CURRENT ASSETS		87,362	159,743
TOTAL NET ASSETS		<u>£486,509</u>	<u>£571,561</u>
THE FUNDS OF THE CHARITY			
UNRESTRICTED FUNDS		486,509	571,561
		<u>£486,509</u>	<u>£571,561</u>

The financial statements were approved by the Trustees on 3 January 2023.

MRS S J ORCHARD

PP THOMSON

K TOTH as Director on behalf of)
RATHBONE TRUST COMPANY LIMITED)

) *S. Orchard*
)
) *PP Thomson*
) TRUSTEES
) *K. J. Toth*

NOTES TO THE ACCOUNTS

5 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparation of accounts.

The accounts have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102, the Charities Act 2011 and UK generally accepted accounting practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the SORP for charities applying FRS 102 rather than the version of the SORP which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flow.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Funds structure

All the Charity's funds are wholly unrestricted. The terms of the trust deed allow the income to be accumulated and the capital to be spent if the Trustees so determine.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2022

Income resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donations, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

All dividend income is recorded net and includes tax deducted only when it is repayable to the Charity.

Resources expended

Expenditure is recognised when paid or when there is a legal or constructive obligation for which it is more likely than not that a transfer of economic benefit will be required in settlement and the amount can be reliably measured as at the reporting date. A constructive obligation exists where the Charity has communicated the commitment to provide particular goods, services or funding to the recipient by the reporting date and there are no conditions attached to its payment falling due after the reporting date.

Grants payable will be payments made to third parties in the furtherance of the charitable objectives of the Charity. Single or multi-year grants will be accounted for when the Trustees have communicated to the recipient that they may reasonably expect to receive a grant and the Trustees have agreed to pay the grant without condition.

Governance Costs

Governance costs include costs related to advisory and accountancy fees.

Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value or purchase date if later. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value or purchase date if later.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2022

Commitments and contingent liabilities.

In accordance with the SORP, a contingent liability is disclosed for those grants which do not represent liabilities where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the Trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

2. RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION

The Trustees received no emoluments or reimbursement of expenses. In the opinion of the Trustees the only related party transactions falling to be disclosed in these accounts are the fees of £8,823 (2021: £6,615) payable to Rathbone Brothers Plc for investment management and administration services, of which Peter Thomson and Karen Toth are employees and the Rathbone Trust Company Limited is a subsidiary.

3. QUOTED INVESTMENTS	UK	Overseas	Total
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Revaluation	61,001	(45,921)	15,080
Value at 5th April 2022	<u>£250,522</u>	<u>£148,625</u>	<u>£399,147</u>
Realised gains/(losses)	<u>£4,346</u>	<u>£(28,676)</u>	<u>£(24,330)</u>
Unrealised gains	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

4. DEBTORS	2022	2021
Gifts relating to current year	-	92,000
Other debtors – dividend	25	-
	<u>£25</u>	<u>£92,000</u>

THE WANDS CHARITABLE TRUST

12.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2022

	<u>2022</u>	<u>2021</u>
5. CASH AT BANK		
Barclays Bank plc	£91,645	£71,795

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u>	<u>2021</u>
Settlor	-	20
Accruals	4,308	4,032
	<u>£4,308</u>	<u>£4,052</u>

7. POST BALANCE SHEET EVENTS

There were no post balance sheet events.

8. COMMITMENTS

There were no commitments at 5 April 2022.

9. GOING CONCERN

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the "going concern" basis of accounting in preparing the accounts.

THE WANDS CHARITABLE TRUST

England & Wales - Charity number 1159851

Accounts



A U S T I N S

CHARITY COMMISSIONERS

THE WANDS CHARITABLE TRUST

ACCOUNTS

5 APRIL 2021

Pine House, Chandlers Way, Southend on Sea, SS2 5SE

THE WANDS CHARITABLE TRUST

CONTENTS	Page
Trustees' Report	1 - 5
Independent Examiner's Report	6
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TRUSTEES' REPORT

YEAR ENDED 5 APRIL 2021

The Trustees present their report and accounts for the year ended 5 April 2021. The accounts have been prepared in accordance with the accounting policies set out on pages 8 and 9 and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice (FRS102) (SORP).

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

Laws applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those accounts to give a true and fair view, the Trustees are required to follow best practice and

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates which are reasonable and prudent.
- state whether applicable accounting standards and the relevant Charities SORP have been followed, subject to any departures disclosed and explained in the accounts, and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity at any time and enable them to ensure that the accounts comply with the Charities Act 2011 (the Charities Act) and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and for their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity.

The Trustees acknowledge their responsibilities for ensuring that the Charity keeps accounting records which comply with the Charities Act and the provisions of the Trust Deed and preparing accounts which give a true and fair view of the state of affairs of the Charity's financial activities during the year and of its financial position at the end of the year.

YEAR ENDED 5 APRIL 2021

REFERENCE AND ADMINISTRATION DETAILS

Settlor	Mrs Susan Jane Orchard
Date of Settlement	26 December 2014
Registered Charity Number	1159851
Principle Charity Office Address	Port of Liverpool Building Pier Head, Liverpool L1 1NW
Trustees	Susan Jane Orchard Peter Paul Thomson Karen Toth as director on behalf of Rathbone Trust Company Limited
Investment Managers	Rathbones Investment Management 8 Finsbury Circus London EC2M 7AZ
Accountants	Austins Pine House Chandlers Way Southend on Sea Essex SS2 5SE
Bankers	Barclays Bank plc 48B - 50 Lord Street Liverpool, L2 1TD

YEAR ENDED 5 APRIL 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust ("the Charity") is an unincorporated trust, constituted under a Trust Deed dated 26 December 2014 and is a registered charity, number 1159851. The Charity was established by initial gifts from Susan Jane Orchard ("the Settlor"). The Charity does not actively fund raise and seeks to carry out the work desired by the Settlor through the careful stewardship of its existing resources and ad hoc contributions.

There are to be no less than 2 Trustees and new Trustees shall be appointed by Trustees' Resolution passed at a special meeting called under Clause 15 of the original Settlement Deed. New Trustees shall be selected with regard to the skills, knowledge and experience needed for the effective administration of the Charity. If a vacancy occurs this shall be noted in the Trustees' Minutes at their next meeting.

Procedures have not been adopted for the induction and training of Trustees but all ensure they continue to operate within current guidelines by discussing all issues arising as advised by the Charity Commission and Rathbone Trust Company Limited during their meetings.

The Trustees must hold at least two ordinary meetings each year.

The current Trustees were appointed by the Settlor for an indefinite period. The Trustees who served during the period are as set out on page 2.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The objectives of the Charity are to advance such charitable purposes, according to the laws of England and Wales, as the Trustees see fit from time to time. Its activities have been the raising of funds and the payment of grants to specific charities in the Buckinghamshire region. Donations of £92,000 were received for this year (2020: £305,000)

To fulfil these objectives the Trustees will make grants to such charitable objects from incoming resources that are mainly generated by its donations. Fund raising activities are not normally carried out.

The Trustees hold Unrestricted Funds and so all funds are available to meet the Charity's objectives.

The Trustees have complied with s17(5) of Charities Act 2011 and have had due regard to the guidance on public benefit by the Charity Commission when exercising relevant powers or duties.

YEAR ENDED 5 APRIL 2021

FINANCIAL REVIEW

As set out on pages 7 and 8, the Charity's assets have increased in the year from £391,025 to £571,561.

The Trustees aim to distribute a large percentage of net income received in each financial year and therefore do not maintain a level of income reserves.

INVESTMENTS

As there are no specific restrictions of investment powers under the governing deed, the Trustees have full discretion over the investments. The Trustees have delegated Rathbone Investment Management to have full discretionary day to day control of the investments. In accordance with the Trustee Act 2000, as this duty has been delegated, the Trustees have established a formal Investment Policy Statement with their investment manager which sets an investment strategy of "balanced objectives with a prevailing medium level of risk" over an extended time horizon of ten years plus.

Assets have been acquired and disposed of in accordance with the powers available to the Trustees, the value of which have increased from £336,290 to £411,818 in the year.

RESERVES

The Trustees will continue to monitor the level of reserves after considering any long-term commitments, of which there are none at present.

RISK MANAGEMENT

The major risks to which the Charity is exposed, as identified by the Trustees, have been and continue to be reviewed and systems and procedures established to mitigate those risks. Those systems and procedures are also monitored on a regular basis by the Trustees.

The Trustees will continue to monitor any major risk factors such as UK political or financial instability which might impact on its investments but are satisfied that there are appropriate systems and processes in place to minimise any exposure.

ACHIEVEMENTS AND PERFORMANCE

During the year ended 5th April 2021 incoming resources amounted to £100,294 (2020: £11,768), and no discretionary grants were made (2020: £305,000). The Statement of Financial Activities on page 7 includes net gains and losses arising on revaluations and disposals throughout the year.

PLANS FOR THE FUTURE

The Trustees will regularly review the performance and position of the funds in order to meet with their annual objectives.

THE WANDS CHARITABLE TRUST

5.

YEAR ENDED 5 APRIL 2021

DECLARATION

The Trustees declare that they have approved the Trustees Annual Report above.

SIGNED BY THE BOARD OF CHARITY TRUSTEES

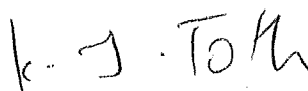
MRS SJ ORCHARD



PP THOMSON



K TOTH as Director on behalf of
RATHBONE TRUST COMPANY LIMITED



6 October 2021

THE WANDS CHARITABLE TRUST

6.

YEAR ENDED 5 APRIL 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WANDS CHARITABLE TRUST

I report on the accounts of the Charity for the year ended 5 April 2021 which are set out on pages 7 to 12.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

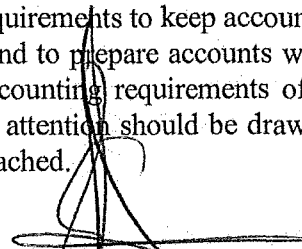
It is my responsibility to examine the accounts under section 145 of the Charities Act to follow the procedures laid down by the Charity Commission under section 145(5)(b) of the Charities Act and to state whether particular matters have come to my attention

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S J AUSTIN
Austins
Pine House
Chandlers Way
Southend-on-Sea
Essex SS2 5SE

THE WANDS CHARITABLE TRUST

7.

STATEMENT OF FINANCIAL ACTIVITIES

UNRESTRICTED FUNDS

YEAR ENDED 5 APRIL 2021

	<u>2021</u>	<u>2020</u>
INCOMING RESOURCES		
DONATIONS AND LEGACIES		
Donations from Settlor	92,000	-
INVESTMENT INCOME		
Dividends receivable	6,296	9,086
Interest receivable	1,998	2,682
	<hr/>	<hr/>
	8,294	11,768
	<hr/>	<hr/>
	100,294	11,768
RESOURCES EXPENDED		
Cost of generating funds:		
Investment management fee	5,615	6,191
Charitable activities	-	305,000
Governance costs:		
Independent examiner's fees	650	600
Accountancy and taxation fees	1,534	1,460
Administration fees	1,000	1,000
Irrecoverable tax	194	-
	<hr/>	<hr/>
	(8,993)	(314,251)
Realised losses on sales of investments	(1,644)	(227)
Unrealised gains on sales of investments	1,803	1,030
	<hr/>	<hr/>
INCOMING RESOURCES BEFORE OTHER GAINS AND LOSSES	91,460	(301,680)
Revaluation of investments	89,076	(50,908)
	<hr/>	<hr/>
NET MOVEMENT IN FUNDS	180,536	(325,588)
TOTAL FUNDS BROUGHT FORWARD	391,025	743,613
TOTAL FUNDS CARRIED FORWARD	<u>£571,561</u>	<u>£391,025</u>

THE WANDS CHARITABLE TRUST

8.

BALANCE SHEET

5 APRIL 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
FIXED ASSETS			
Quoted investments	3	411,818	336,290
CURRENT ASSETS			
Debtors	4	92,000	194
Cash at bank	5	71,795	59,002
		<u>163,795</u>	<u>59,196</u>
CURRENT LIABILITIES			
Creditors falling due within one year	6	4,052	4,461
		<u> </u>	<u> </u>
NET CURRENT ASSETS		159,743	54,735
TOTAL NET ASSETS		<u>£571,561</u>	<u>£391,025</u>
THE FUNDS OF THE CHARITY			
UNRESTRICTED FUNDS		571,561	391,025
		<u>£571,561</u>	<u>£391,025</u>

The financial statements were approved by the Trustees on

MRS S J ORCHARD

PP THOMSON

K TOTH as Director on behalf of)
RATHBONE TRUST COMPANY LIMITED)

) S.J. Orchard
)
)
) TRUSTEES
) K. J. Toth

6 October 2021

NOTES TO THE ACCOUNTS

5 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparation of accounts.

The accounts have been prepared in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102, the Charities Act 2011 and UK generally accepted accounting practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the SORP for charities applying FRS 102 rather than the version of the SORP which is referred to in the Regulations, but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flow.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Funds structure

All the Charity's funds are wholly unrestricted. The terms of the trust deed allow the income to be accumulated and the capital to be spent if the Trustees so determine.

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2021

Income resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donations, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

All dividend income is recorded net and includes tax deducted only when it is repayable to the Charity.

Resources expended

Expenditure is recognised when paid or when there is a legal or constructive obligation for which it is more likely than not that a transfer of economic benefit will be required in settlement and the amount can be reliably measured as at the reporting date. A constructive obligation exists where the Charity has communicated the commitment to provide particular goods, services or funding to the recipient by the reporting date and there are no conditions attached to its payment falling due after the reporting date.

Grants payable will be payments made to third parties in the furtherance of the charitable objectives of the Charity. Single or multi-year grants will be accounted for when the Trustees have communicated to the recipient that they may reasonably expect to receive a grant and the Trustees have agreed to pay the grant without condition.

Governance Costs

Governance costs include costs related to advisory and accountancy fees.

Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value or purchase date if later. Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value or purchase date if later.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2021

Commitments and contingent liabilities.

In accordance with the SORP, a contingent liability is disclosed for those grants which do not represent liabilities where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly with the Trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

2. RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION

The Trustees received no emoluments or reimbursement of expenses. In the opinion of the Trustees the only related party transactions falling to be disclosed in these accounts are the fees of £6,615 (2020: £7,191) payable to Rathbone Brothers Plc for investment management and administration services, of which Peter Thomson and Karen Toth are employees and the Rathbone Trust Company Limited is a subsidiary.

3. QUOTED INVESTMENTS	UK	Overseas	Total
Value at 6th April 2020	156,580	179,710	336,290
Additions	-	9,221	9,221
Disposals	(13,505)	(9,264)	(22,769)
Revaluation	56,361	32,715	89,076
Value at 5th April 2021	<u>£199,436</u>	<u>£212,382</u>	<u>£411,818</u>
Realised gains/(losses)	<u>£(4,147)</u>	<u>£2,503</u>	<u>£(1,644)</u>
Unrealised gains	<u>£1,265</u>	<u>£538</u>	<u>£1,803</u>

4. DEBTORS

	<u>2021</u>	<u>2020</u>
Gifts relating to current year	92,000	-
Other debtors – tax reclaim	-	194
	<u>£92,000</u>	<u>£194</u>

THE WANDS CHARITABLE TRUST

12.

NOTES TO THE ACCOUNTS (CONTINUED)

5 APRIL 2021

	<u>2021</u>	<u>2020</u>
5. CASH AT BANK		
Barclays Bank plc	£71,795	£59,002

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2021</u>	<u>2020</u>
Settlor	20	20
Accruals	4,032	4,441
	<u>£4,052</u>	<u>£4,461</u>

7. POST BALANCE SHEET EVENTS

The only post balance sheet event was that the Settlor gifted the Charity £408,000 in shares after the year end.

8. COMMITMENTS

There were no commitments at 5 April 2021.

9. GOING CONCERN

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the "going concern" basis of accounting in preparing the accounts.