

Odd Eyes Theatre

REPORT AND FINANCIAL STATEMENTS

31.03.25

CHARITY REGISTRATION NUMBER 1159836

**LMC ACCOUNTING SERVICES
25 MALVERN ROAD
HACKNEY
LONDON
E9 3LP**

ODD EYES THEATRE

YEAR ENDED 31st March 2025

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

Diego Trucco	Chair
Letizia Mele	Treasurer
Flora Herberich	
Sara-Jane Kaba	
Dr Yasanji Chamara Ratnaïke Simrun Kaur-Rathore	
Jennifer Ellis (stood down on 12 July 2024)	

REGISTERED OFFICE:

The Energy Centre
Unit 4
Bowling Green Walk
London
N1 6AL

CHARITY REGISTRATION NUMBER:

1159836

EXAMINERS

LMC ACCOUNTING SERVICES
25 MALVERN ROAD
HACKNEY
LONDON
E8 3LP

BANKERS:

CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

Trustees Report

The Trustees present their report together with the financial statements for the year ended 31st March 2025

The accounts have been prepared in accordance with the Charity Commission guidance on the preparation of accounts by Charities with gross incomes of less than £250,000 and comply with the charity's governing document.

Registration

The Charitable Incorporated Organisation (CIO) no. 1159836 was formed on the 7th of January 2015 and is governed by the conditions contained within its constitution.

Structures Governance and Management

The Charity is governed by the model constitution for CIOs whose only voting members are its Charity Trustees, provided by the Charity Commission (amendment of 2023)

Trustees are selected by appointment of the members of the CIO, or co-opted by the Board of Trustees during the year, in which case they are obliged to retire at the AGM and stand for re-appointment by the members, should they so wish to do so.

Objectives and Activities, Achievements and Performance

The Objects of the CIO are: to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

During the year, the Trustees declare that they have had regard to the guidance issued by the Charity Commission on public benefit.

Programme

This year, the focus was on expanding Projects through new partnerships and ongoing collaborations. To support this growth, the Associate Artist & Participation Manager (P/T 0.6) role was introduced, strengthening the core team and reinforcing Odd Eyes' business model. This expansion ensures staff engagement across all areas of the company's activities, aligning management with the organisation's holistic approach to arts, civic engagement and, strategic influence.

Projects and activities

1153 people engaged directly as participants to Odd Eyes' projects through the year.

In April, production began on the screen adaptation of the twice-touring stage play *On The Line*, bringing together an impressive team of professional filmmakers, young cast members and, 60 Supporting Artists including 50 young people from local schools and 10 adults from the local community. Partnering organisations, including Immediate Theatre, Hackney Shed, SAE Institute and ELATT, played a key role in this two-week shoot.

The project provided an invaluable opportunity for young people from underrepresented backgrounds-many facing intersectional barriers to participation, including being from the global majority, having cognitive impairments, or experiencing socio-economic disadvantage-to gain hands-on-training in a professional setting.

Post-production was completed in January and, *On The Line* is now on the film festival circuit, with judging results expected through January 2026. Alongside planned screenings as part of the Creative Debate programme, the film has already received recognition, winning Best Editing at the London Women's Film Festival and securing multiple nominations. These festivals serve as vital platforms, amplifying unheard voices from our communities and affirming Odd Eyes Theatre's commitment to providing them with the highest-quality representation.

The first quarter saw the launch of two new projects for young people.

The first was a 12-week drama programme of 18 refugee and asylum-seeking students, aged 16 and 17, studying ESOL at ELATT. Through much-needed fun and engaging

sessions, the young people had a chance to step away from the daily hardships of refugee life and explore their experiences of cultural identity, language and, migration in a supportive environment. They also took the lead in filming parts of their work. Given its success, the project will be replicated in 2025-26.

The second project, in collaboration with the UK Space Agency and ELATT, supported 180 participants, 160 of whom have cognitive disabilities, supporting them in documenting their learning journey through placements opportunities in media, as part of the Space for All initiative. Through films and talks, the project aimed to inspire young people to engage with STEM subjects and consider careers in the space industry.

From September, a new pilot series of drama workshops launched in partnership with the Stuart Low Trust, offering free access to 24 young people affected by isolation and mental health challenges. The programme continued into the final quarter of the year as part of New Shoes, a new R&D intergenerational project. This initiative also marked the return of our elders' drama and movement classes, delivered to 45 participants over 65, most of whom come from the global majority and are on low income, in collaboration with the Kevin Richards Foundation and the Evergreen Day Centre (formerly Alsen Day Centre). Both organisations previously partnered with Odd Eyes in 2017 and 2021.

Throughout the year our Creative Debate programme continued to engage with young people across London, including those in Year 9 and Year 10 in secondary schools in Enfield, Haringey, Waltham Forest and Hackney and, with youth groups including our long-term partners Hackney Shed and Immediate Theatre in Hackney and, Ashdon Jazz Academy in Lambeth.

Odd Eyes' placement programme created 19 opportunities for young people facing career progression barriers, offering 22 days of supported training in theatre, media, production and leadership. In collaboration with the specialist employment agency London Ability and ELATT, 13 of these opportunities were specifically designated for d/Disabled Young people aged 18 to 25.

Odd Eyes Theatre CIO No: 1159836

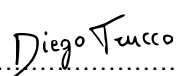
Reserves Policy

The Charity is now employing two 1.6 core staff members and 2 contract-based part time roles.

Allocated unrestricted reserves of £12,000 cover salaries and winding-down expenses. The trustees acknowledge that the Charity's income has grown and as a strategy going forward advise to increase reserves.

This Report was approved by the board on..... 26 April 2025

and Signed on its behalf by Diego Trucco Position..... Chair of the Board

Signature..... 

ODD EYES THEATRE

Independent Examiner's Report on the Accounts

I report on the financial statements for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 6, 7 & 8

Respective responsibilities of Trustees and Independent Examiner
Charities Act 2011 (the Act)

The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 (the Act)
and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

proper accounting records are kept (in accordance with section 130 of the Act); and

accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LMC Accounting Services
Independent Examiner

15th April 2025

25 Malvern Road
London E8 3LP

ODD EYES THEATRE

Statement of Financial Activities (incorporating an Income and Expenditure Account) For the Year Ended 31st March 2025

		Restricted Funds		Unrestricted Funds		Total Funds	Total Funds
	Notes	Income £	Capital £	Designated £	General £	31.03.25 £	31.03.24
Income from:	2						
- Grants and donations		64719		-	28	64,747	75781
- Earned Income		18,578				18,578	6488
-Miscellaneous Income		1,000			69	1,069	9121
Total incoming resources		<u>84,297</u>	<u>-</u>	<u>-</u>	<u>97</u>	<u>84,394</u>	91390
Resources expended							
Charitable Activity Costs	3	56,314	-	-	50,231	106,545	52594
Total resources expended		<u>56,314</u>	<u>-</u>	<u>-</u>	<u>50,231</u>	<u>106,545</u>	52594
Net income/(expenditure) for the year		27,982	-	-	(50,134)	(22,152)	38,796
Total funds brought forward		59,833	-	12,000	-	71,833	33037
Transfers between funds		(50,134)			50,134	-	0
Total Funds carried forward		<u>37,681</u>	<u>-</u>	<u>12,000</u>	<u>0</u>	<u>49,681</u>	71833

ODD EYES THEATRE

Balance Sheet at 31 March 2025

	31.03.25	31.03.25	31.03.24
	£	£	£
		Total	
FIXED ASSETS			
Tangible assets	-	-	0
CURRENT ASSETS			
Debtors	0		0
Cash at bank and in hand	50271		72377
Total current assets	50271		72377
CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR	590		544
NET CURRENT ASSETS		49681	71833
TOTAL ASSETS LESS CURRENT LIABILITIES		49681	71833

The Funds of the Charity

Unrestricted Funds	- General	0	0
	- Designated	12000	12000
Capital Funds		0	0
Restricted Funds		37681	59833
		49681	71833

Approved by the Trustees on 26 April 2025 and signed on their behalf by:

DIEGO TRUCCO CHAIR OF THE BOARD

DATE..... 04 June 2025

**Notes to the Financial Statements
For the Year Ended 31st March 2025**

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities Statement of Recognised Practice (2005).

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

(b) Tangible Fixed Assets

Assets costing £1000 and over are depreciated over its expected useful life, as follows:

Office and Production equipment	25% straight line method
Furniture and Fixtures	25% straight line method

(c) Incoming Resources

Income derived from co-production agreements, performance fees and other sales is credited to the Statement of Financial Affairs (SOFA) in the period to which it relates on the basis of entitlement - excluding value added tax. Grants and donations represent amounts from individuals, corporations, trusts and other funding bodies and are credited to the SOFA in the year in which they are receivable.

(d) Resources expended

All expenditure is accounted for on an accruals basis.

Costs are allocated to a category in the SOFA either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the SOFA categories.

(e) Taxation

The Organisation as a registered charity (number1159836) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The Organisation is also exempt from taxation on capital gains.

ODD EYES THEATRE

Notes to the Financial Statements For the Year Ended 31st March 2025

2 INCOME

GRANTS AND DONATIONS	YP	OTL DIGITAL	COM CD	GENERAL TOTAL
ARTS COUNCIL			59911	59911 GRANT
SAGE PUBLICATION		2200		TRUST & FOUNDATION
WEST HACKNEY PAROCHIAL			2298	4498 TRUST & FOUNDATION
PAYPAL				8 DONATION
BENEVITY CHARITABLE GIVING			310	20 338 DONATION
TOTAL GRANTS AND DONATIONS				64747
EARNED INCOME				18578
MISCELLANEOUS INCOME				
BEAR AND BEAR LTD		1000		1000
BANK INTEREST				69 69
TOTAL MISCELLANEOUS INCOME				1069
TOTAL INCOME				84394

ODD EYES THEATRE

Notes to the Financial Statements For the Year Ended 31st March 2025

3 RESOURCES EXPENDED

	YP	OTL	GEN	TOTAL
SALARIES				
ARTISTIC & EXECUTIVE DIRECTOR PAYE NET			28347	28347
ASSOCIATE ARTIST AND PARTICIPATION MANAGER PAYE NET			7876	7876
NICS			7022	7022
PENSIONS			2414	2414
TOTAL SALARIES				45659
RUNNING COSTS				
PERMANENT STAFF FEES FINANCE ADMINISTRATOR			1740	1740
BANK FEES, SOFTWARE SUBSCRIPTIONS, PRINTING			2832	2832
TOTAL RUNNING COSTS				4572
PROJECTS				
FREELANCE ARTISTS & FACILITATORS FEE	6893	26412		33305
VENUE HIRE	528	6790		7318
EQUIPMENT	1517	8535		10052
MARKETING, PROMOTIONAL EVENTS, DEVELOPMENT AND DOCUMENTATION		1433		1433
OTHER COST (CATERING, INSURANCE, PARTICIPANTS EXPENSI	623	3584		4207
TOTAL PROJECTS	9560.61	46753.76		56314
TOTAL COST				106545