

Odd Eyes Theatre

REPORT AND FINANCIAL STATEMENTS

31.03.24

CHARITY REGISTRATION NUMBER 1159836

**LMC ACCOUNTING SERVICES
25 MALVERN ROAD
HACKNEY
LONDON
E8 3LP**

ODD EYES THEATRE

YEAR ENDED 31st March 2024

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

Diego Trucco	Chair
Letizia Mele	Treasurer
Flora Herberich	
Jennifer Ellis	
Sara-Jane Kaba	
Dr Yasanji Chamara Ratnaike	
Simrun Kaur-Rathore	
Kirstin Sillitoe	

REGISTERED OFFICE:

The Energy Centre
Unit 4
Bowling Green Walk
London
N1 6AL

CHARITY REGISTRATION NUMBER:

1159836

EXAMINERS

LMC ACCOUNTING SERVICES
25 MALVERN ROAD
HACKNEY
LONDON
E8 3LP

BANKERS:

CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

Trustees Report

The Trustees present their report together with the financial statements for the year ended 31st March 2024

The accounts have been prepared in accordance with the Charity Commission guidance on the preparation of accounts by Charities with gross incomes of less than £250,000 and comply with the charity's governing document.

Registration

The Charitable Incorporated Organisation (CIO) no. 1159836 was formed on the 7th of January 2015 and is governed by the conditions contained within its constitution.

Structures Governance and Management

The Charity is governed by the model constitution for CIOs with voting members other than its Charity Trustees, provided by the Charity Commission.

Trustees are selected by appointment of the members of the CIO, or co-opted by the Board of Trustees during the year, in which case they are obliged to retire at the AGM

and stand for re-appointment by the members, should they so wish to do so.

Objectives and Activities, Achievements and Performance

The Objects of the CIO are: to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

During the year, the Trustees declare that they have had regard to the guidance issued by the Charity Commission on public benefit.

Programme

2023-24 held a strong focus in strengthening the organisation, expanding the Charity's board and diversifying the revenue stream whilst continuing to develop artistic and community reach, broadening training and placement opportunities, supporting young people and artists' career progression beyond the life of the projects undertaken with Odd Eyes Theatre.

Artistic Programme

ON THE LINE

Following the model first tested with #Haters in 2017-2019, the production is in the process of being adapted for screen. This strategy has proven successful in reducing costs whilst enabling our flagship participatory programme Creative Debate to reach larger numbers of audiences, stimulating artistic conversations and social change. On The Line was also developed in response to #Haters.

2023-24 witnessed the intense pre-production activities towards the adaptation. We worked in partnerships with Camden People's Theatre and Camden Youth Theatre, Hackney-based organisations Immediate Theatre, Hackney Shed and ELATT and secondary schools in East and North London delivering film workshops to prepare the young people to work on set.

Cheyenne Thompson and Emily Johnson, the two young women who originally created the story as part of a Creative Debate programme, were also involved supporting the crowdfunding campaign as ambassadors.

Due to the writer/director's unforeseen housing emergency, filming dates, originally planned for February, were postponed to April, shifting production dates to the first quarter of 2024-25.

Participation

CREATIVE DEBATE

Odd Eyes' flagship programme Creative Debate continued to reach young people experiencing disadvantage, including asylum seekers and those with Additional Learning Needs, across six London boroughs. Odd Eyes' unique style of workshops and mixed-media output is designed to increase critical skills, boost confidence, and offer a platform for participants to voice their views on issues that matter to them using social media, film and live performance.

We were able to deliver the programme thanks to our ongoing partnerships with Hackney Shed, ELATT and secondary schools across London, thus reinforcing existing links and promoting Odd Eyes' unique style in the participatory arts landscape. Moreover, we also engaged with new youth charities and schools. Forming new partnerships with organisations that support vulnerable young women (Ashdon Jazz Academy, Lambeth), young people suffering from isolation (Stuart Low Foundation), refugees and asylum seekers, will allow us to continue to shape this programme according to the experiences of its participants.



Stills from the short film Change, created in collaboration with Hackney Shed and Sutton House Trust

The partnership with ELATT entered its fourth year. Odd Eyes' programme supported the curriculum of Functional English Skills and Personal and Social Development classes, as well as ESOL. Bespoke projects designed for the college included: the London Slang Project and the British Values project, both of which involved creating social media content by the students, and the Theatre for Language pilot workshop. The latter laid the foundation for a 12-week course taking place in 2024.



Instagram reels on British Values by PSD students.

PLACEMENTS AND LEADERSHIP TRAINING

Placements were at the core of the Charity's activities this year, offering the chance to young people and participants to develop useful employability skills is central to Odd Eyes Theatre's mission.

One student from ELATT took a comprehensive year-long placement with Odd Eyes Theatre, gaining insight into all aspects of the organization's work, including from attending 4 Board meetings where he gained knowledge of governance and production. This placement opportunity was further supported by one-to-one mentoring from Odd Eyes Theatre's trustee Letizia Mele. 3 new graduates shadowed Creative Debate

facilitators at secondary schools.

In December and February, Emilia Teglia and Adrian Jackson co-delivered a series of leadership training sessions aimed at preparing members of South Yorkshire Housing Association with lived experience of homelessness, addiction, abuse and mental health to join the Board of the housing association.

Odd Eyes Theatre was invited to talk at Stoke Newington School's career day, offering a chance to young people to find out more about careers in the arts and to hear about placement and work experience opportunities with the organisation.

BUSINESS PLANNING

The development of the Business Plan progressed steadily throughout the year. Building on the success of the initial plan, the primary objective is to enhance and expand Odd Eyes' existing programmes. To achieve this, we enlisted the experienced support of Mimbres, our long-term partners with a proven track record in similar initiatives. Mimbres's Artistic Director, Lina Johansson, facilitated two insightful sessions—one with the full Board of Trustees and another with the management team—sharing her expertise in Business Plan development. This process is ongoing.

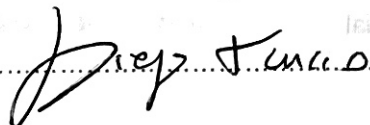
Reserves Policy

The Charity is now employing one full-time and two part time members of staff. Allocated unrestricted reserves of £12,000 cover salaries and winding-down expenses. The trustees acknowledge that the Charity's income has grown and as a strategy going forward advise to increase reserves.

This Report was approved by the board on 12th JULY 2024

and Signed on its behalf by DIEGO TRUCCO Position CHAIR OF THE BOARD

Signature



Independent Examiner's Report on the Accounts

I report on the financial statements for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 6 to 8

Respective responsibilities of Trustees and Independent Examiner

Charities Act 2011 (the Act)

The charity's trustees consider that an audit is not required for this year under the

Charities Act 2011 (the Act)

and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

proper accounting records are kept (in accordance with section 130 of the Act); and

accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LMC Accounting Services
Independent Examiner

24th June 2024

25 Malvern Road
London E8 3LP

ODD EYES THEATRE

Statement of Financial Activities (incorporating an Income and Expenditure Account) For the Year Ended 31st March 2024

		Restricted Funds		Unrestricted Funds Designated		Total Funds	Total Funds
	Notes	Income £	Capital £	£	General £	31.03.24 £	31.03.23
Income from:	2						
- Grants and donations		75692	0	0	89	75781	58720
- Earned Income		6488				6488	7703
-Miscellaneous Income		8972			149	9121	291
Total incoming resources		91152	0	0	238	91390	66713
Resources expended							
Charitable Activity Costs	3	3852		0	48742	52594	73535
Total resources expended		3852	0	0	48742	52594	73535
Net income/(expenditure) for the year		87300	0	0	-48504	38796	-6822
Total funds brought forward		21037		12000	0	33037	39859
Transfers between funds		-48504		0	48504	0	0
Total Funds carried forward		59833	0	12000	0	71833	33037

ODD EYES THEATRE

Balance Sheet at 31 March 2024

	31.03.24	31.03.24	31.03.23
	£	£	£
	Total		
FIXED ASSETS			
Tangible assets		0	0
CURRENT ASSETS			
Debtors	0		0
Cash at bank and in hand	72377		33632
Total current assets	72377		33632
CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR	544		595
NET CURRENT ASSETS	71833		33037
TOTAL ASSETS LESS CURRENT LIABILITIES	71833		33037
The Funds of the Charity			
Unrestricted Funds - General	0		0
- Designated	12000		12000
Capital Funds	0		0
Restricted Funds	59833		21037
	71833		33037

Approved by the Trustees on 12th JULY 2024 and signed on their behalf by:

DIEGO TRUCCO CHAIR OF THE BOARD

DATE 12th JULY 2024



ODD EYES THEATRE

Notes to the Financial Statements For the Year Ended 31st March 2024

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities Statement of Recognised Practice (2005).

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

(b) Tangible Fixed Assets

Assets costing £100 and over are depreciated over its expected useful life, as follows:

Office and Production equipment	25% straight line method
Furniture and Fixtures	25% straight line method

(c) Incoming Resources

Income derived from co-production agreements, performance fees and other sales is credited to the Statement of Financial Affairs (SOFA) in the period to which it relates on the basis of entitlement - excluding value added tax. Grants and donations represent amounts from individuals, corporations, trusts and other funding bodies and are credited to the SOFA in the year in which they are receivable.

(d) Resources expended

All expenditure is accounted for on an accruals basis.

Costs are allocated to a category in the SOFA either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the SOFA categories.

(e) Taxation

The Organisation as a registered charity (number1159836) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The Organisation is also exempt from taxation on capital gains.

Notes to the Financial Statements
For the Year Ended 31st March 2024

2 INCOME

GRANTS AND DONATIONS

	OTL DIGITAL	COMMUNITY/ CD	GENERAL	TOTAL
ARTS COUNCIL	26992	29996		56988 GRANT
SOUTH HPC		2099		TRUST & FOUNDATIONS
IRONMONGERS FOUNDATION		4350		6449 TRUST & FOUNDATIONS
AWARDS FOR ALL		9963		9963 GRANT
PAYPAL		38		
BENEVITY CHARITABLE GIVING		330	30	
AMAZON			18	
GIVE AS YOU LIVE			21	
EBAY			20	457 DONATIONS
TOTAL GRANTS AND DONATIONS				73857

EARNED INCOME

ELATT		5313	5313
HACKNEY SHED		1175	1175
TOTAL EARNED INCOME			6488

MISCELLANEOUS INCOME

BANK INTEREST			113	113
HMRC TTR	8344			8344
COMPOSE REFUND	12			12
A SOBOWALE REFUND			37	37
CROWDFUNDER UK		616		616
TOTAL MISCELLANEOUS INCOME				9121

Notes to the Financial Statements
For the Year Ended 31st March 2024

3 RESOURCES EXPENDED

	ARTISTIC/ OTL FILM	COMMUNITY/ CD	GENERAL	TOTAL
PENSION			1780	1780
SALARY			24634	24634
HMRC			6012	6012
ADMIN FEE			1614	1614
SUBSCRIPTIONS			876	876
BANK FEE			60	60
ASSISTANT PRODUCER FEE			11827	11827
FINANCE FEE			637	637
VENUE HIRE	73		533	606
CONSULTANTS FEE			350	350
INSURANCE			338	338
MEETING		3	82	84
SET		41		41
TRAVEL	27	66		94
CATERING		114		114
OUTREACH		59		59
EQUIPMENT/SCRIPT/PROPS	956	453		1408
FACILITATOR		1778		1778
PRINTING		5		5
FUNDRAISING	224			224
MARKETING	9			9
ACTOR	45			45
TOTAL	1334	2518	48742	52594