

Odd Eyes Theatre
REPORT AND FINANCIAL STATEMENTS

31.03.23

**CHARITY REGISTRATION
NUMBER 1159836**

**LMC ACCOUNTING SERVICES
25 MALVERN ROAD
HACKNEY
LONDON
E8 3LP**

ODD EYES THEATRE

YEAR ENDED 31st March 2023

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

Flora Herberich	Chair
Letizia Mele	Treasurer
Nicholas Claridge	
Jaqueline Steinmetz	
Kirstin Sillitoe Jennifer	
Ellis Diego Trucco	

REGISTERED OFFICE:

The Energy Centre
Unit 4
Bowling Green Walk
London
N1 6AL

CHARITY REGISTRATION NUMBER:

1159836

EXAMINERS

LMC ACCOUNTING SERVICES 25
MALVERN ROAD HACKNEY
LONDON E8
3LP

BANKERS:

CAF Bank Ltd
25 Kings Hill
West Malling
Kent
ME19 4JQ

Odd Eyes Theatre CIO No: 1159836

Trustees Report

The Trustees present their report together with the financial statements for the year ended 31st March 2023

The accounts have been prepared in accordance with the Charity Commission guidance on the preparation of accounts by Charities with gross incomes of less than £250,000 and comply with the charity's governing document.

Registration

The Charitable Incorporated Organisation (CIO) no. 1159836 was formed on the 7th of January 2015 and is governed by the conditions contained within its constitution.

Structures Governance and Management

The Charity is governed by the model constitution for CIOs with voting members other than its Charity Trustees, provided by the Charity Commission.

Trustees are selected by appointment of the members of the CIO, or co-opted by the Board of Trustees during the year, in which case they are obliged to retire at the AGM and stand for re-appointment by the members, should they so wish to do so.

Objectives and Activities, Achievements and Performance

The Objects of the CIO are: to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

During the year, the Trustees declare that they have had regard to the guidance issued by the Charity Commission on public benefit.

KEY PROJECTS AND ACHIEVEMENTS 2022-23

In 2022-23 Odd Eyes Theatre has held to its mission of opening communication between individuals from different cultural background, age groups and abilities. We have navigated a rapidly changing and unpredictable set of circumstances and delivered an even more ambitious programme, including our longest and most successful professional tour and an expanded Creative Debate school project.

Artistic Programme

ON THE LINE

Despite all the uncertainties coming into preproduction while still waiting to hear from our second funding application to Arts Council England after the first was rejected, Odd Eyes Theatre managed to complete a very successful tour of On The Line with 16 dates. The On The Line tour performed at Camden People's Theatre (Camden), Stanley Arts (Croydon), VAULT Festival (Peckham) and in secondary schools and college in 6 London boroughs.



Poster image by Paul Grieve. Design by Max Batty

The play was received warmly by audiences of all ages and background, reviewers and partners.

Funny, tense and almost painfully pertinent. The Reviews Hub ★★★★★

'Thank you for bringing such important work through our doors! We love everything Odd Eyes stands for and can't wait to see On The Line go to even more audiences.' (Camden People's Theatre)

'What a great play! We went to see On The Line by Odd Eyes Theatre at Stanley Arts this evening. The actors were mesmerising playing childhood friends in an intimate tale exploring class, race, loyalty, betrayal and more all delivered with authenticity and humour. Brilliant.' (The Croydonist on Twitter)

'Buzzes with vitality, fear of change, ambition and the feeling of being left behind in the desire to succeed. But primarily it's about hope, family and friendship Amazing show! Amazing cast!' (Karen @MrsOsmond_ on Twitter)

ODD EYES EDITIONS

We published the scripts of the two plays that form the core of the Creative Debate programme so far, establishing Odd Eyes Editions, a new output for Odd Eyes' professional programme.

Respect to the author of these two excellent plays and to all those involved in the creative process, This is (almost) a first for me. I do not usually read plays, as I prefer to go and see them performed on stage. But it worked! I quickly got drawn into the plot and felt the same as when I'm sitting in the dark, breathing in the magic of the theatre. (

★★★★★ Amazon review of TWO PLAYS: #HATERS and ON THE LINE on 17 December 2022

Participation

CREATIVE DEBATE PROGRAMME

Thanks to support through Arts Council England towards Organisational Development, we were able to guarantee staffing to increase participation to the Creative Debate programme, reaching more young people across six London boroughs with Odd Eyes' unique style of workshops designed to increase critical skills, boost confidence and offer a platform to young people to voice their views on issues that matters to them.

Creative Debate toured secondary schools, colleges and youth arts organisations in six London boroughs and engaged with young people 14 to 25, including migrants with English as additional language, those with Special Education Needs and disabled and those at risk of experiencing crime.

We were able to deliver the programme thanks to our ongoing partnerships with Hackney Empire Creative Futures, Hackney Shed, ELATT, Action Youth Boxing Intervention, thus reinforcing existing links and promoting Odd Eyes' unique style in the participatory arts landscape.

NINE NIGHT

The first quarter of the year was devoted to Nine Night and the Windrush Day community project. We delivered this mighty project in collaboration with Tower Theatre, Immediate Theatre and elderly community organisations in Hackney and Islington.

The programme included a remount of the award-winning play by Natasha Gordon, directed by Emilia Teglia. The cast included community performers from West Indies' background and run for two weeks at Tower Theatre.



Image by Paul Grieve

As part of the run, elderlies from British-Caribbean associations were invited to watch the play and take part to a workshop about traditions, memories and migration. On Windrush Day, 22 June, the Windrush generation was commemorated during an evening of Caribbean food and music.

PLACEMENTS AND LEADERSHIP TRAINING

Placements were at the core of the activities this year. Offering a chance to young people and participants to Odd Eyes' programme to develop useful employability skills is central to our mission.

Between April and June, four young people with additional needs from ELATT underwent training in film and media, taking part in 15 sessions by creating a documentary about their peers. The programme was delivered in partnership with BT Sport.

Two students from London Metropolitan University and University of East London underwent placements as part of the On The Line tour.

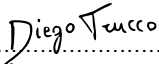
A student from ELATT was also able to gain insights into the work of the Board by assisting to a board meeting. He will undertake full leadership training in the next academic year. We also offered one placement in administration.

In December and February, Emilia Teglia and Adrian Jackson co-delivered a series of leadership training sessions aimed at preparing members of South Yorkshire Housing Association with lived experience of homelessness, addiction, abuse and mental health to join the Board of the housing association.

To further our goal to support progression into the work industry, we created work opportunities for previous trainees. Four young participants previously undergoing placement were hired to carry out paid work with Odd Eyes Theatre on the artistic programme. One participant previously on Board placement, Diego Trucco, joined the Board as a trustee.

Reserves Policy

The Charity is now employing three part time members of staff.
Allocated unrestricted reserves of £12,000 cover salaries and winding-down expenses.
The trustees acknowledge that the Charity's income has grown and as a strategy going forward advise to increase reserves.

This Report was approved by the board on..... **25th MAY 2023**.....
and Signed on its behalf by **DIEGO TRUCCO**Position..... **CHAIR OF THE BOARD**.....
Signature..... 

ODD EYES THEATRE

Independent Examiner's Report on the Accounts

I report on the financial statements for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 6

Respective responsibilities of Trustees and Independent Examiner
Charities Act 2011 (the Act)

The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

proper accounting records are kept (in accordance with section 130 of the Act); and

accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LMC Accounting Services
Independent Examiner

3rd May 2023

25 Malvern Road
London E8 3LP

ODD EYES THEATRE

Statement of Financial Activities (incorporating an Income and Expenditure Account) For the Year Ended 31st March 2023

	Restricted Funds		Unrestricted Funds		Total Funds	Total Funds
	Income	Capital	Designated	General	31.03.23	31.03.22
	£	£	£	£	£	
Income from:						
- Grants and donations	56649	0	0	2071	58720	49165
- Earned Income	1702		5050	951	7703	9850
-Miscellaneous Income	151			140	291	439
Incoming resources from Charitable activities					0	0
Total incoming resources	<u>58502</u>	<u>0</u>	<u>5050</u>	<u>3161</u>	<u>66713</u>	59454
Resources expended						
Charitable Activity Costs	<u>24445</u>	<u>7000</u>	<u>0</u>	<u>42090</u>	<u>73535</u>	54478
Total resources expended	<u>24445</u>	<u>7000</u>	<u>0</u>	<u>42090</u>	<u>73535</u>	54478
Net income/(expenditure) for the year	34057	-7000	5050	-38929	-6822	4976
Total funds brought forward	27859	7000	5000	0	39859	34883
Transfers between funds	-40879		1950	38929	0	0
Total Funds carried forward	<u>21037</u>	<u>0</u>	<u>12000</u>	<u>0</u>	<u>33037</u>	39859

ODD EYES THEATRE

Balance Sheet at 31 March 2023

	31.03.23	31.03.23	31.03.22
	£	£	£
	Total		
FIXED ASSETS			
Tangible assets		-	0
CURRENT ASSETS			
Debtors	0		0
Cash at bank and in hand	33632		40264
Total current assets	33632		40264
CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR	595		405
NET CURRENT ASSETS		33037	39859
TOTAL ASSETS LESS CURRENT LIABILITIES		33037	39859

The Funds of the Charity

Unrestricted Funds	- General	0	0
	- Designated	12000	5000
Capital Funds		0	7000
Restricted Funds		21037	27859
		33037	39859

Approved by the Trustees on **25th MAY 2023** and signed on their behalf by:

DIEGO TRUCCO CHAIR OF THE BOARD.....*Diego Trucco*

DATE.....**26th MAY 2023**.....

ODD EYES THEATRE

Notes to the Financial Statements For the Year Ended 31st March 2023

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities Statement of Recognised Practice (2005).

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

(b) Tangible Fixed Assets

Assets costing £100 and over are depreciated over its expected useful life, as follows:

Office and Production equipment	25% straight line method
Furniture and Fixtures	25% straight line method

(c) Incoming Resources

Income derived from co-production agreements, performance fees and other sales is credited to the Statement of Financial Affairs (SOFA) in the period to which it relates on the basis of entitlement - excluding value added tax. Grants and donations represent amounts from individuals, corporations, trusts and other funding bodies and are credited to the SOFA in the year in which they are receivable.

(d) Resources expended

All expenditure is accounted for on an accruals basis.

Costs are allocated to a category in the SOFA either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the SOFA categories.

(e) Taxation

The Organisation as a registered charity (number1159836) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The Organisation is also exempt from taxation on capital gains.